

Financial Summary Five-Year Forecast

<u>Downtown Waterfront TIF Fund</u>	<u>Revised 5 FY 2019-20</u>	<u>Adopted FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>
Resources						
Beginning Fund Balance	43,582,169	35,319,308	18,779,240	9,156,030	8,474,539	7,784,181
Revenue						
Fees and Charges	290	290	276	-	-	-
Interest on Investments	848,123	517,933	246,978	159,533	147,891	137,134
Loan Collections	207,259	3,101	7,127	4,193	4,192	6,289
Property Sales	30,862	63,265	73,266	63,266	73,266	63,266
Rent and Property Income	16,433	32,940	79,200	101,400	101,400	3,600
Reimbursements	17,000	18,000	-	-	-	-
Total Revenue	1,119,967	635,529	406,847	328,392	326,749	210,289
Total Resources	44,702,136	35,954,837	19,186,087	9,484,422	8,801,288	7,994,470
Requirements						
Administration						
A00023-Debt Management-DTW	19,651	12,121	12,121	12,121	12,121	12,121
Administration Total	19,651	12,121	12,121	12,121	12,121	12,121
Economic Development						
Business Lending						
A00202-BL -General-DTW	100,100	100,100	-	-	-	-
Economic Development Total	100,100	100,100	-	-	-	-
Housing						
A00164-Affordable Housing-DTW	565,578	-	-	-	-	-
Housing Total	565,578	-	-	-	-	-
Property Redevelopment						
Commercial Property Lending						
A00359-CPRL-General-DTW	0	4,588,233	-	-	-	-
Real Estate Management						
A00258-Old Town Lofts-Accel-DTW	40,800	-	-	-	-	-
A00259-Old Town Lofts-Prkng-DTW	1,900	1,700	1,540	1,340	1,180	980
A00260-RiverPlace Marina-DTW	17,000	17,000	-	-	-	-
A00263-One Waterfront South-DTW	0	-	-	-	-	13,267
A00625-Block 24-DTW	0	59,600	50,562	51,524	51,524	-
Real Estate Acquisition						
A00625-Block 24-DTW	7,800,000	-	-	-	-	-
Real Estate Disposition						
A00259-Old Town Lofts-Prkng-DTW	1,500	-	-	-	-	-
Redevelopment Strategy						
A00522-OT/CT Investment & Parking-DTW	100,000	11,850,000	9,029,646	-	-	-
A00625-Block 24-DTW	250,000	-	-	-	-	-
Redevelopment Grants						
A00389-CLG-General -DTW	150,000	100,000	100,000	100,000	100,000	-
A00495-Prosperity Investment Program (PIP) Grant-DTW	150,000	200,000	200,000	200,000	200,000	-
Property Redevelopment Total	8,511,200	16,816,533	9,381,748	352,864	352,704	14,247
Total Program Expenditures	9,196,529	16,928,754	9,393,869	364,985	364,825	26,368
Personnel Services	107,559	188,894	212,688	215,785	218,345	226,976
Total Fund Expenditures	9,304,088	17,117,648	9,606,557	580,770	583,170	253,344
Interfund Transfers - Indirect Charges	78,740	57,949	423,500	429,113	433,937	446,791
Contingency	35,319,308	18,779,240	9,156,030	8,474,539	7,784,181	7,294,335
Total Fund Requirements	44,702,136	35,954,837	19,186,087	9,484,422	8,801,288	7,994,470