

Financial Summary Five-Year Forecast

<u>Central Eastside TIF Fund</u>	<u>Revised 5 FY 2019-20</u>	<u>Adopted FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>
Resources						
Beginning Fund Balance	32,820,910	29,941,311	23,004,850	16,587,593	7,492,746	3,721,067
Revenue						
Fees and Charges	2,424	1,198	818	-	-	-
Interest on Investments	605,860	545,811	368,516	263,242	193,835	149,828
Loan Collections	170,040	21,839	40,097	68,707	66,379	93,185
TIF - Short Term Debt	6,693,300	1,974,868	-	-	-	-
Rent and Property Income	388,573	489,643	1,054,219	1,069,022	954,940	806,928
Total Revenue	7,860,197	3,033,359	1,463,650	1,400,971	1,215,154	1,049,941
Total Resources	40,681,107	32,974,670	24,468,500	17,988,564	8,707,900	4,771,008
Requirements						
Administration						
A00028-Debt Management-CES	11,595	6,650	6,650	6,650	6,650	6,650
Administration Total	11,595	6,650	6,650	6,650	6,650	6,650
Economic Development						
Traded Sector						
A00112-Business Development-CES	5,000	5,000	5,000	5,000	5,000	-
A00379-Lean Manufacturing-CES	10,000	20,000	20,000	20,000	-	-
Business Lending						
A00207-BL -General-CES	300,000	300,000	300,000	300,000	-	-
Economic Development Total	315,000	325,000	325,000	325,000	5,000	-
Housing						
A00169-Affordable Housing-CES	101,102	111,405	1,060,914	4,883,746	231,183	-
Housing Total	101,102	111,405	1,060,914	4,883,746	231,183	-
Infrastructure						
Parks						
A00236-Lightwater Craft-CES	11,320	6,320	-	-	-	-
Transportation						
A00421-Trans. Improvements-CES	1,000,000	3,000,000	-	-	-	-
Public Facilities						
A00425-Community Center-CES	985,000	-	-	-	-	-
Infrastructure Total	1,996,320	3,006,320	-	-	-	-
Property Redevelopment						
Commercial Property Lending						
A00364-CPRL-General-CES	3,002,500	-	-	-	-	-
Real Estate Management						
A00313-ODOT Blocks-A-CES	54,521	25,459	25,459	-	-	-
A00319-Festival Parking Lot-CES	76,658	152,098	153,958	156,158	158,101	160,242
A00551-240 NE MLK Lot-CES	1,500	500	500	500	500	500
A00561-Springwater Trail-CES	11,500	109,449	-	-	-	-
A00627-ODOT Blocks-B-CES	54,521	25,459	37,940	56,656	84,732	-
A00628-ODOT Blocks-C-CES	54,521	25,459	37,940	56,656	-	-
A00629-ODOT Blocks-Remnants-CES	163,563	312,374	282,613	300,032	277,052	282,822
Real Estate Predevelopment						
A00313-ODOT Blocks-A-CES	3,333	-	1,255,000	-	-	-
A00629-ODOT Blocks-Remnants-CES	0	1,350,000	-	-	-	-
Real Estate Disposition						
Redevelopment Strategy						
A00314-Strategic Site Redev-CES	3,400,000	3,000,000	3,000,000	3,000,000	2,500,000	2,000,000
A00621-James Beard-CES	100,000	-	-	-	-	-
A00622-Innovation Quadrant-CES	150,000	-	-	-	-	-
Redevelopment Grants						
A00500-Prosperity Investment Program (PIP) Grant-CES	325,000	425,000	425,000	425,000	425,000	425,000
A00520-CLG-General-CES	125,000	125,000	125,000	125,000	125,000	125,000
Property Redevelopment Total	7,522,617	5,550,798	5,343,410	4,120,002	3,570,385	2,993,564
Total Program Expenditures	9,946,634	9,000,173	6,735,974	9,335,398	3,813,218	3,000,214
Personnel Services	204,985	215,139	241,467	244,978	247,883	257,683
Total Fund Expenditures	10,151,619	9,215,312	6,977,441	9,580,376	4,061,101	3,257,897
Interfund Transfers - Indirect Charges	581,509	754,508	903,466	915,442	925,732	953,154
Contingency	29,941,312	23,004,850	16,587,593	7,492,746	3,721,067	559,957
Ending Balance	6,667	-	-	-	-	-
Total Fund Requirements	40,681,107	32,974,670	24,468,500	17,988,564	8,707,900	4,771,008