

PROSPER PORTLAND **APPROVED BUDGET** **FY20-21**



PROSPER
PORTLAND

Building an Equitable Economy

Approved Budget FY 2020-21



Prosper Portland
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Building an Equitable Economy

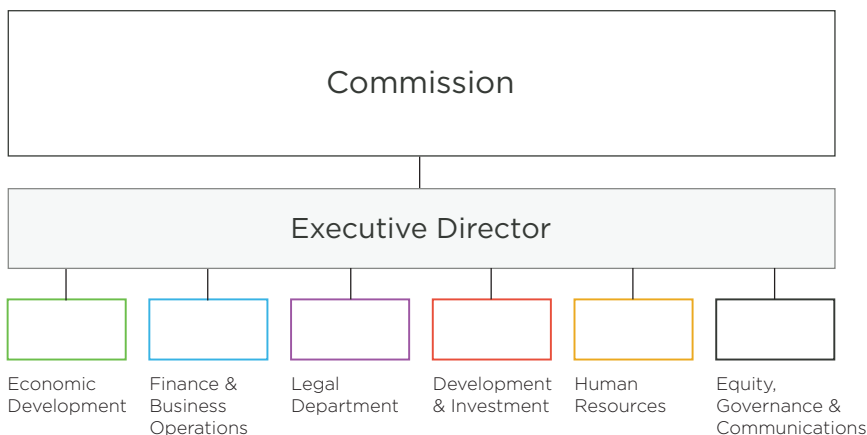
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About Prosper Portland

Prosper Portland creates economic growth and opportunity for Portland. Our vision is to make Portland one of the most globally competitive, healthy, and equitable cities in the world by investing in job creation, encouraging broad economic prosperity, and fostering great places throughout the city. We aspire to be a workplace of choice with passionate staff excelling in an open and empowering environment and sharing a commitment to our collective success.

Prosper Portland is committed to growing quality jobs, advancing opportunities for prosperity, creating vibrant neighborhoods and communities, and collaborating with partners to create an equitable city, with prosperity shared by Portlanders of all colors, incomes and neighborhoods.

Formally known as the Portland Development Commission, the agency uses its resources to focus public attention in specific areas of the city, which helps Portland realize capital projects, commercial growth, and small business expansion within eleven traditional urban renewal areas. It also carries out a comprehensive range of economic development programs that support small business, improve access to workforce training, and create jobs for all Portland residents across the city with particular focus on six neighborhood prosperity initiative districts. The agency is headed by an executive director who reports to a five member, volunteer Board of Commissioners appointed by the mayor and approved by City Council. The Board is authorized by City Charter to administer the business activities of the agency.



Comissioners



Gustavo J. Cruz, Jr.
Commission Chair



Francesca Gambetti
Commissioner



Alisha Moreland-Capua
Commissioner



William Myers
Commissioner



Peter Platt
Commissioner

Leadership



Kimberly Branam
Executive Director



Lisa Abuaf
Director - Development and Investment



Mayra Arreola
Director - Equity, Governance and Communications



Tory Campbell
Director - Economic Development



Alison Kean
General Counsel



Adam Lane
Chief Financial Officer



Sean Murray
Director - Human Resources



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PORTLAND

Building an Equitable Economy

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Budget Message from Kimberly Branam Executive Director

To the Members of the Prosper Portland Board of Commissioners (Board) and Portland City Council:

Portland currently faces what is expected to be the most significant economic downturn since the Great Depression. Unemployment claims in Multnomah County totaled more than 52,000 between March and April; many businesses in the city have permanently closed with more to follow. Wealth, income, and health inequities, stark before the pandemic, are exacerbated by the current crisis.

Prosper Portland's fiscal year (FY) 2020-21 Approved Budget implements programs and projects that are critical to ensuring an equitable economic recovery in the years ahead. Recognizing racial, ethnic, gender, and geographic inequities, Prosper Portland is dedicating resources and strengthening partnerships to mitigate disparate impacts. The budget continues the Inclusive Business Resource Network, the Neighborhood Prosperity Network, Traded Sector business development, and community-based action plans in Tax Increment Financing districts toward economic stabilization, adaptation, and recovery.

FY 2020-21 BUDGET OVERVIEW & HIGHLIGHTS

The Approved Budget includes total expenditures of \$207,812,266, 81 full time positions, and five limited term positions. The Approved Budget includes estimates from the Portland Housing Bureau for expenditure of remaining Housing Set Aside resources totaling \$42,410,142 for FY 2020-21 and \$122,000,000 over the next five years.

The Approved Budget is balanced using a variety of resources that are impacted differently by the economic shock of the COVID-19 crisis.

1. **Tax increment** debt proceeds are largely unchanged based on the financial capacity of each TIF District. The budget includes \$82 million in new tax increment debt resources to fund TIF District Action Plans and the affordable housing set aside in each district.
2. The Mayor's Approved **General Fund** decisions include a 5 percent reduction in ongoing resources for economic development programming with new one-time funding of \$1,753,000 in **Cannabis Fund** and **Community Development Block Grant** (CDBG) resources largely dedicated to support vulnerable businesses through the Small Business Relief Fund.
3. COVID-19 has had a significant impact on Prosper Portland's **operating revenues**. The FY 2020-21 Approved Budget assumes a decline of more than \$6,000,000 in income from reduced repayment of loans and revenue from properties Prosper Portland manages when compared to the FY 2019-20 Adopted Budget.

In total, Prosper Portland's Approved Budget includes a net \$6,500,000 reduction to ongoing operating resources, \$1,000,000 increase in one-time operating resources, and no change to the capital budget. The collective impact on operational funding necessitates reductions in operating expenditures. Anticipating potentially larger impacts in the fall, Prosper Portland is budgeting a 7.5 percent reduction in General Fund ongoing programming. And Prosper Portland and AFSCME Local 75 have tentatively agreed to a plan that will reduce operating expenditures by \$1,200,000 through a combination of 12 furlough days to be taken by represented and non-management staff, a 7.5 percent reduction in pay for management, not filling all open positions, and reducing administrative materials and services.

The decreased operating revenues in the near-term result in an immediate and enduring effect on Prosper Portland's Ten-Year Financial Sustainability Plan. The scale of impacts to the longer-term plan will be dependent on the performance of future TIF District investments included in the budget, the pace of economic recovery, and the availability of General Fund and other public resources that may be available. Prosper Portland will regularly update the FSP forecast as a primary tool to assist the agency and the City plan how to best achieve shared economic development goals for Portland.

Prosper Portland's General Fund, Cannabis Fund, Community Development Block Grant, and Enterprise-Zone Fund supported programs focus on dedicating **household, business, and community-partner** stabilization and recovery efforts to those impacted by the COVID-19 crisis. Priorities and impacts of budget adjustments are detailed below:

- **Inclusive Business Resource Network:** Increase provision of light-touch business technical assistance and physical-distancing-related adaptation services with approximately 25 fewer businesses served given \$33,503 cut; shift Mercatus to provide online business promotion and procurement support; continue support for cannabis businesses.
- **Neighborhood Prosper Network (NPN) & Venture Portland:** Continue activities and capacity building to community and business districts through recovery with a funding reduction of \$27,565 for Venture Portland and a reduction of \$16,824 to NPN budget.
- **Traded Sector Development:** Engage industries and businesses to identify vulnerabilities and growth opportunities and roll out new programs to support reopening and recovery; reposition Portland Means Progress to a recession posture, including focusing on how employers can respond to COVID-19 with a strong equity framework and a strategy to maximize intentional purchasing from Mercatus businesses.
- **Workforce Development:** Provide light-touch workforce navigation services and connection to emergency resources for Portland residents with service to approximately 52 fewer people served through youth and adult workforce programs as a result of budget cuts. Prioritize and increase the capacity of partners while services are delivered virtually.
- **Small Business Relief Fund:** \$1,300,000 in Community Development Block Grant CARES Act resources will support approximately 200 additional grants for vulnerable small businesses
- One-time funding received in FY 2019-20 not included in FY 2020-21 will result in the elimination of the **Portland Film Office** and a 1 LTE reduction in staff on the Business & Industry Team.

A critical budget direction of Mayor Wheeler and component of the Requested Budget was to implement **community development mitigating displacement**. The FY 2020-21 Approved Budget includes the implementation of strategies and plans to support community stabilization and recovery through **commercial and mixed-use development** in each TIF district through:

- **Small Business Support:** Provide loan and lease deferrals. Support necessary physical changes to offset impact of COVID-19 on physical space needs in Prosperity Investment Program grant considerations.
- **Anchor Nonprofit Support:** Support necessary physical changes to address impact of COVID-19 on physical space needs in Community Livability Grant considerations.
- **Commercial Corridors:** Continue inter-bureau coordination with the Bureau of Transportation, Portland Housing Bureau, and Bureau of Planning and Sustainability to increase safety while ensuring infrastructure doesn't further destabilize communities and businesses.

- **Commercial Stabilization:** Identify at-risk property owners, support property acquisitions, property owner improvements and stabilizing investments to support individuals and communities (e.g. affordable commercial).
- **Catalytic Commercial Mixed-Use Development:** Funding development and infrastructure projects to support projects like 106th & Halsey, ODOT Blocks, 92nd & Harold, and Broadway Corridor development and construction, MWESB/DBE businesses, retain employees, and create healthy, complete neighborhoods.

BUDGET PROCESS

The Prosper Portland FY 2020-21 Approved Budget was informed by the Prosper Portland Strategic Plan and draft FY 2020-21 Agency-Wide Work Plan. Prosper Portland reviewed the FY 2020-21 Draft Budget with its approximately 20-member Community Budget Committee, which met seven times over the course of the budget cycle and whose members represent a diverse array of geographic, industry-sector and community stakeholders. The Prosper Portland Board held a work session on January 22, 2020 to review General Fund programming and TIF district spending plans that were incorporated into the Requested Budget. Staff also reviewed specific TIF district Requested Budgets with 11 community and neighborhood organizations to receive input.

Following Mayor Wheeler’s declaration of emergency on March 12, the City of Portland formed a COVID-19 Economic Relief and Stabilization Framework and identified teams to guide the city’s response to the economic impact of the pandemic through recommendations and collaboration. Prosper Portland has taken a lead role in this work, participating in the Economic Impact Action Committee with City leaders and organizational partners to set priorities, coordinate activities and deploy resources. And we are convening the Economic Recovery Task Force, a group of nearly 100 business, community, foundation, labor, public, and workforce leaders who, grounded by the fundamental priority of racial equity and serving the most vulnerable, are advising on collaborative economic stabilization and recovery interventions.

These partnerships and related programmatic adjustments have informed updates to the Approved Budget and will continue to shape programmatic priorities in economic relief, recovery and resilience in fiscal year 2020-21.

Financial Summary Total Resources and Requirements

	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
Total All Funds						
Resources						
Beginning Fund Balance	237,473,916	294,237,281	293,653,820	228,261,266	228,261,266	0
Revenue						
City General Fund	5,921,705	6,501,485	8,105,620	7,164,120	6,689,120	0
Fees and Charges	1,582,239	1,792,317	1,660,353	2,200,561	2,200,561	0
Grants - Federal except HCD	1,236,942	155,487	50,000	463,000	463,000	0
Grants - HCD Contract	2,110,921	2,258,651	2,280,648	3,633,887	3,633,887	0
Grants - State & Local	585,124	695,711	887,325	820,949	820,949	0
Interest on Investments	3,476,552	6,357,579	6,051,387	4,317,499	4,317,499	0
Loan Collections	8,347,630	4,371,725	2,219,800	1,127,267	1,127,267	0
TIF Debt Proceeds	116,187,078	93,748,968	81,911,125	82,466,493	82,466,493	0
Other Debt Proceeds	0	9,499,409	0	0	0	0
Miscellaneous	646,748	229,273	58,000	90,000	90,000	0
Property Income	31,782,197	13,298,498	7,063,409	4,304,825	4,304,825	0
Reimbursements	348,477	553,618	241,681	324,366	324,366	0
Service Reimburesments	12,507,858	12,909,810	14,266,472	13,778,772	13,778,772	0
Transfers In	1,713,000	1,800,387	1,055,017	80,000	80,000	0
Total Revenue	186,446,471	154,172,918	125,850,837	120,771,739	120,296,739	0
Total Resources	423,920,387	448,410,199	419,504,657	349,033,005	348,558,005	0
Requirements						
Expenditures						
Administration	12,306,014	13,179,594	14,590,816	14,469,747	14,469,747	0
Economic Development	10,402,942	12,148,380	20,136,556	18,202,622	17,727,622	0
Housing	47,771,794	46,693,487	50,062,470	44,209,632	42,410,142	0
Infrastructure	3,809,004	4,597,659	9,591,962	14,605,292	14,605,292	0
Property Redevelopment	39,917,137	63,427,061	81,540,098	118,599,463	118,599,463	0
Total Expenditures	114,206,891	140,046,181	175,921,902	210,086,756	207,812,266	0
Transfers	14,220,858	14,710,197	15,321,489	13,858,772	13,858,772	0
Contingency	0	0	228,261,266	125,087,477	126,886,967	0
Ending Balance	295,492,638	293,653,821	0	0	0	0
Total Requirements	423,920,387	448,410,199	419,504,657	349,033,005	348,558,005	0

Financial Summary

Total Resources by Account

Total All Funds	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
Resources						
Beginning Fund Balance	237,473,916	294,237,281	293,653,820	228,261,268	228,261,268	0
Revenue						
City General Fund						
City General Fund	5,921,705	6,501,485	8,105,620	7,164,120	6,689,120	0
City General Fund Total	5,921,705	6,501,485	8,105,620	7,164,120	6,689,120	0
Federal & Other Grants						
Grants - Federal except HDC	1,236,942	155,487	50,000	463,000	463,000	0
Grants - HCD Contract	2,110,921	2,258,651	2,280,648	3,633,887	3,633,887	0
Grants - State & Local	585,124	695,711	887,325	820,949	820,949	0
Federal & Other Grants Total	3,932,987	3,109,849	3,217,973	4,917,836	4,917,836	0
Fees and Charges						
Application Fees and Dues	96,656	41,862	15,000	15,000	15,000	0
Loan Fees	198,386	33,920	5,675	4,190	4,190	0
Loan Late Charges	20,579	7,324	10,114	7,118	7,118	0
Loan NSF Charges	-14	0	3,037	2,499	2,499	0
Other Contracts	1,266,632	1,709,210	1,626,527	2,171,754	2,171,754	0
Fees and Charges Total	1,582,239	1,792,316	1,660,353	2,200,561	2,200,561	0
Interest on Investments						
Interest-All Other	196,876	638,129	563,389	562,174	562,174	0
Interest-City Investment Pool	3,279,676	5,719,450	5,487,998	3,755,325	3,755,325	0
Interest on Investments Total	3,476,552	6,357,579	6,051,387	4,317,499	4,317,499	0
Loan Collections						
Loans - Interest Capitalized	24,237	41,010	5,200	0	0	0
Loans - Interest Earned	1,144,119	1,003,414	807,106	675,695	675,695	0
Loans - Principal Collection	7,179,274	3,327,301	1,407,494	451,572	451,572	0
Loan Collections Total	8,347,630	4,371,725	2,219,800	1,127,267	1,127,267	0
Miscellaneous						
In-Lieu Payments	0	12,500	0	0	0	0
Miscellaneous	646,748	159,304	58,000	90,000	90,000	0
Private Grants & Donations	0	20,000	0	0	0	0
WTHP Penalty	0	37,469	0	0	0	0
Miscellaneous Total	646,748	229,273	58,000	90,000	90,000	0
Property Income						
CAM Reimbursement	0	143,104	167,755	102,159	102,159	0
Tax Recovery	0	190,005	31,999	46,385	46,385	0
Insurance Recovery	0	29,870	9,928	18,706	18,706	0
Personal Property Sales	41	3,373	351	0	0	0
Real Property Sales	25,522,869	7,056,946	2,769,414	0	0	0
Property sale principal, contract	0	0	16,093	39,492	39,492	0
Property sale interest, contract	0	0	10,269	23,773	23,773	0
Personal Property Sales	41	3,373	351	0	0	0
Rent and Property Income	6,259,287	0	600	0	0	0
Lease Rent	0	3,650,604	2,362,045	1,998,395	1,998,395	0
Lease Rent Abatements	0	-5,000	-1,752	0	0	0
Permit Rent	0	15,029	80,440	36,000	36,000	0
Parking - Monthly	0	597,082	477,351	739,353	739,353	0
Parking - Daily	0	1,509,775	1,107,101	1,172,470	1,172,470	0
Property Mgmt Misc Income	0	470,688	241,497	295,342	295,342	0
Property Income Total	31,782,238	13,664,849	7,273,442	4,472,075	4,472,075	0
Reimbursements						

	Actuals	Actuals	Revised	Proposed	Approved	Adopted
Total All Funds	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 20-21	FY 2020-21
Reimbursements	348,477	190,639	32,000	157,116	157,116	0
Reimbursements - Total	348,477	190,639	32,000	157,116	157,116	0
Service Reimbursements						
Service Reimbursements	12,507,858	12,909,810	14,266,472	13,778,772	13,778,772	0
Service Reimbursements Total	12,507,858	12,909,810	14,266,472	13,778,772	13,778,772	0
TIF Proceeds						
Tax Increment - LT Debt Non-Exempt	19,245,128	0	0	4,500,000	4,500,000	0
Tax Increment - ST Debt Non-Exempt	96,941,950	93,748,968	81,911,125	77,966,493	77,966,493	0
TIF Proceeds Total	116,187,078	93,748,968	81,911,125	82,466,493	82,466,493	0
Other Long Term Debt						
Interim Debt Proceeds	0	9,499,409	0	0	0	0
Other Long Term Debt	0	9,499,409	0	0	0	0
Budgeted Transfers						
Budgeted Transfers	1,713,000	1,800,387	1,055,017	80,000	80,000	0
Total Budgeted Transfers	1,713,000	1,800,387	1,055,017	80,000	80,000	0
Total Revenue	186,446,512	154,176,289	125,851,189	120,771,739	120,296,739	0
Total Resources	423,920,428	448,413,570	419,505,009	349,033,007	348,558,007	0

Financial Summary

Total Requirements by Account

Total All Funds	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
Personnel Services						
Salaries & Wages	7,983,542	8,506,738	8,921,251	9,039,753	9,086,675	0
Benefits & Taxes	4,389,083	4,375,789	6,035,889	5,545,863	5,570,941	0
Personnel Services Total	12,372,626	12,882,528	14,957,140	14,585,616	14,657,616	0
Materials and Services						
Service Contracts						
Prof Services Contracts	1,575,231	4,639,369	2,649,465	6,001,495	6,001,495	0
IGA Prof Services Contracts	2,124,199	220,092	2,286,304	2,429,639	1,429,639	0
Temporary Services	49,108	8,677	0	0	0	0
Legal Expenses	174,503	98,468	596,000	195,000	195,000	0
Recruitment Services	30,039	35,182	15,000	15,000	15,000	0
Office Expense						
Printing & Graphics	54,456	39,598	35,500	37,200	37,200	0
General Office Expense	20,079	12,722	14,725	13,725	13,725	0
IGA Other Costs	40,000	90,197	35,000	40,000	40,000	0
Memberships, Dues, & Certificat	5,334	7,885	8,154	8,320	8,320	0
Publications & Resource Mat'ls	12,193	18,948	24,711	21,200	21,200	0
Postage & Delivery	9,060	23,795	25,950	10,950	10,950	0
Organizational Memberships	37,544	38,275	135,900	25,900	25,900	0
Public Communications/Marketing						
Advertising & Publ Notices	78,297	92,186	63,000	89,900	89,900	0
Marketing - Resources Dev	0	9,116	40,000	28,186	28,186	0
Public Meeting Expenses	39,273	55,210	30,000	30,000	30,000	0
Public Meeting Food Expense	16,029	15,564	4,700	4,700	4,700	0
Special Events Expenses	33,852	108,263	124,500	6,500	6,500	0
Event Sponsorship	327,877	338,472	446,600	145,000	145,000	0
Special Event Food Expense	21,590	27,259	2,750	250	250	0
Utilities						
Communication Services	19,321	58,240	56,301	82,193	82,193	0
Utilities and Water	1,474	411,754	369,208	597,817	597,817	0
Gas	0	63,281	56,538	158,630	158,630	0
Electric	0	252,036	379,479	1,009,608	1,009,608	0
Garbage	0	31,637	17,698	47,942	47,942	0
Insurance						
Claims Expense	0	18,853	0	0	0	0
Insurance	84,143	132,305	135,000	135,000	135,000	0
Miscellaneous						
Local Travel	16,397	16,464	14,540	13,000	13,000	0
Parking	509	193	550	550	550	0
Miscellaneous	104,693	192,682	-311,357	9,750	9,750	0
Loan Processing						
Loan Documents	7,319	7,646	9,300	7,050	7,050	0
Loan Servicing Costs	440	530	0	0	0	0
Bank Fees and Charges						
DMC Admin Services	91,515	145,216	198,020	147,411	147,411	0
Bank Fees	7,002	6,832	29,000	0	0	0
Interest Expense - NonDebt	1,024,915	1,297,878	1,591,088	1,590,683	1,590,683	0
Prosper Portland Mgd Prop Exp						
Rents/Leases - Fac	1,182,478	1,148,691	1,137,682	1,232,562	1,232,562	0
Furniture Maintenance	0	2,770	8,000	8,000	8,000	0
Bldg Repairs & Maint - Prosper Portland	120,890	472,980	532,014	1,137,873	1,137,873	0
Security	0	1,306,257	1,096,527	1,314,706	1,314,706	0
Janitorial	0	138,080	129,973	209,221	209,221	0
Equip Repairs & Maint - Prosper Portland	23,843	32,755	48,200	48,200	48,200	0
Building Repairs	0	35,961	88,252	332,321	332,321	0
First Aid	0	6,379	6,000	6,000	6,000	0
Coffee/Water	0	5,939	10,000	10,000	10,000	0
Plant Care	0	2,844	3,000	3,000	3,000	0
Graffiti	0	7,131	14,500	14,500	14,500	0
Pest Control	0	8,068	13,680	21,820	21,820	0
Fencing	0	24,166	17,000	21,370	21,370	0

Financial Summary

Total Requirements by Account

	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
Total All Funds						
Vehicles Maintenance - Prosper Portland	294	9,600	10,050	10,550	10,550	0
Landscaping	0	97,048	75,290	110,452	110,452	0
Real Property Mgt Exp						
Rents/Leases - RE	52,082	23,116	0	0	0	0
Bldg Repairs & Maint - RE	754,086	-925	0	0	0	0
Prop Mgmt Revenue Sharing - RE	414,363	182,816	162,071	85,000	85,000	0
CAM Expense - RE	0	138,169	200,000	201,500	201,500	0
Ppty Mgmt Operating Exp-RE	2,478,347	57	0	0	0	0
Prop Mgmt Fees - RE	192,202	240,879	286,332	438,909	438,909	0
Employee Gross Payroll - RE	0	964,744	474,175	357,267	357,267	0
Employee Payroll Tax - RE	0	111,654	130,100	130,100	130,100	0
Property Taxes - RE	304,857	406,454	167,732	460,206	460,206	0
Property Mgmt Legal Expense - RE	0	30	0	0	0	0
Ppty Insurance - RE	275,765	314,154	507,128	512,246	512,246	0
Property Utilities - RE	491,108	44	0	0	0	0
Administrative Expense - RE	0	7,199	10,391	13,442	13,442	0
Signage - RE	0	697	550	550	550	0
Asset Disposal Costs - RE	0	0	931,370	572,309	572,309	0
HOA Dues- RE	0	67,829	104,575	63,669	63,669	0
Parking Equipment Expense - RE	0	28,768	48,601	60,049	60,049	0
Property Mgmt Advertising & Marketing	0	33,466	7,000	7,000	7,000	0
Broker Fee - RE	0	4,000	300,000	300,000	300,000	0
Appraisal - RE	0	15,950	0	0	0	0
Property Mgmt Miscellaneous Expense	0	577,804	1,696,944	860,906	860,906	0
Amortized Capital Expense	0	415	0	0	0	0
Non Capital Equipment						
Software Applications	62,756	148,293	146,000	132,300	132,300	0
Software Maintenance	218,919	181,344	130,000	163,000	163,000	0
Hosted Services Maintenance	12,866	20,935	69,700	66,300	66,300	0
Computer Hardware	109,327	122,552	90,150	121,000	121,000	0
Furniture/Equip <\$5k	11,404	12,239	2,850	2,850	2,850	0
Training, Travel & Meetings						
Training Expense	92,005	105,632	85,750	67,000	67,000	0
Organizational Training	0	4,250	113,550	64,000	64,000	0
Training Travel Expenses	34,183	32,836	4,500	0	0	0
Out of Town Travel	74,782	89,207	38,000	0	0	0
Business Meeting Expense	9,690	10,042	2,000	1,750	1,750	0
Business Meeting Food Expense	18,545	23,333	0	100	100	0
City Charges						
City Overhead Charges	257,915	591,735	389,957	387,169	387,169	0
PHB Project Expenditures-CO/FS	33,696,324	42,292,922	47,942,470	41,949,597	41,150,107	0
PHB Project Expenditures-MS/PS	4,371,123	4,354,239	0	0	0	0
Materials and Services Total	51,266,545	62,920,368	66,315,688	64,401,393	62,601,903	0
Capital Outlay						
Fixed Assets						
Acquisition	786,845	0	16,206	0	0	0
Closing Costs	75,207	3,660	500	0	0	0
Prof & Tech Services	1,407,203	3,129,431	7,942,946	20,458,500	20,458,500	0
Leasehold Improvements	0	18,813	2,317,215	1,015,000	1,015,000	0
Tenant Improvements	0	2,004,689	1,600,000	0	0	0
Environmental Analysis & Remed	2,315,390	207,151	3,199,782	727,960	727,960	0
Demolition & Site Preparation	309,131	0	2,000,000	18,125,000	18,125,000	0
Permits, Review & Fees	6,285	68,026	310,320	1,000	1,000	0
Construction Costs	6,726,776	18,599,693	11,546,436	47,650,000	47,650,000	0
Major Renovation	0	0	0	1,350,000	1,350,000	0
Percent for Art Contribution	447,371	0	0	0	0	0
UST/AST Removal	0	0	95,000	0	0	0
Soil Remediation	0	0	1,600,000	3,050,000	3,050,000	0
DEQ	0	34,867	1,000	0	0	0
Environmental Professional Services	0	107,835	60,000	480,000	480,000	0
Engineering	0	13,325	60,000	0	0	0
Architecture	0	264,833	0	0	0	0

Financial Summary

Total Requirements by Account

	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
Total All Funds						
Survey	0	17,124	0	0	0	0
Special Inspections	0	2,856	0	0	0	0
Infrastructure						
IGA Infrastructure Prof Serv	0	0	3,000,000	0	0	0
IGA Infrastructure Other Soft	987,089	5,279,391	205,154	0	0	0
IGA Infrastructure Constructio	57,223	2,828,581	5,175,986	3,200,000	3,200,000	0
Computer Equipment &Software						
Computer Equipment	109,425	27,508	75,000	137,225	137,225	0
Other Capital Equipment						
Furniture & Equipment	0	0	357,129	123,629	123,629	0
Relocation Direct Costs	0	0	3,265,000	0	0	0
Capital Outlay Total	13,227,944	32,607,784	42,827,674	96,318,314	96,318,314	0
Financial Assistance						
Loans						
Loans To Borrowers	9,408,208	7,505,696	35,253,812	18,968,088	18,968,088	0
Grants						
Grants to Grantees	27,931,570	24,128,607	16,567,588	15,813,345	15,266,345	0
Financial Assistance Total	37,339,778	31,634,302	51,821,400	34,781,433	34,234,433	0
Total Expenditures	114,206,892	140,044,981	175,921,902	210,086,756	207,812,266	0
Transfers						
Indirect Cost - Admin Allocat	12,507,858	12,909,810	14,266,472	13,778,772	13,778,772	0
Operating Transfers Out	1,713,000	1,800,387	1,055,017	80,000	80,000	0
Transfers Total	14,220,858	14,710,197	15,321,489	13,858,772	13,858,772	0
Contingency	0	0	228,261,268	125,087,478	126,886,968	0
Unappropriated Ending Fund Balance	295,492,638	293,655,020	0	0	0	0
Total Requirements	423,920,388	448,410,199	419,504,658	349,033,006	348,558,006	0

Financial Summary

Total Requirements by Fund

Total Requirements by Fund	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
Requirements						
Expenditures						
Capital Projects						
Airport Way TIF Fund	202,305	136,904	445,888	3,465,901	3,465,901	0
Central Eastside TIF Fund	2,569,282	855,656	10,157,286	10,215,312	9,215,312	0
Convention Center TIF Fund	9,313,566	29,840,578	10,377,082	6,888,977	7,211,008	0
Downtown Waterfront TIF Fund	1,103,183	1,473,282	1,504,088	24,917,648	24,917,648	0
Gateway Reg Center TIF Fund	954,443	3,625,489	24,704,451	9,238,298	9,101,208	0
Interstate Corridor TIF Fund	12,721,631	23,631,979	42,779,650	34,231,952	32,764,679	0
Lents Town Center TIF Fund	22,366,173	16,550,711	19,859,851	9,642,210	10,058,653	0
North Macadam TIF Fund	23,441,178	15,243,392	4,893,334	40,801,541	40,667,375	0
NPI TIF Fund	901,232	795,515	1,481,215	1,175,810	1,175,810	0
River District TIF Fund	13,314,017	23,106,885	20,577,367	34,923,771	34,924,336	0
South Park Blocks TIF Fund	5,187,012	534,435	3,500,392	207,821	407,821	0
Willamette Industrial TIF Fund	0	5,857	150,924	4,087,003	4,087,003	0
Enterprise Fund						
Business Management Fund	589,648	601,152	5,364,470	1,001,245	1,001,245	0
Enterprise Loans Fund	240,217	11,513	2,047,754	2,018,170	2,018,170	0
General Fund						
General Fund	18,406,262	19,228,906	22,293,840	20,785,547	20,310,547	0
Internal Service Fund						
Risk Mgt Fund	487	0	20,000	0	0	0
Special Revenue						
Ambassadors Program Fund	803	175	10,000	4,795	4,795	0
Enterprise Zone Fund	645,691	1,756,760	2,862,038	1,315,124	1,315,124	0
HCD Contract Fund	2,128,867	2,258,651	2,280,648	3,633,887	3,633,887	0
COEP Fund	0	0	95,878	996,786	996,786	0
Other Federal Grants Fund	120,894	388,341	515,746	534,958	534,958	0
Total Expenditures	114,206,892	140,046,181	175,921,902	210,086,756	207,812,266	0
Transfers	14,220,858	14,710,197	15,321,489	13,858,772	13,858,772	0
Contingency	0	0	228,261,268	125,087,478	126,886,968	0
Ending Balance	295,492,638	293,653,820	0	0	0	0
Total Requirements	423,920,388	448,410,199	419,504,658	349,033,006	348,558,006	0

Financial Summary

Total Requirements

Total All Funds	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<hr/>						
Requirements						
Expenditures						
Administration	12,306,014	13,179,594	14,590,816	14,469,747	14,469,747	0
Economic Development	10,402,942	12,148,380	20,136,556	18,202,622	17,727,622	0
Housing	47,771,794	46,693,487	50,062,470	44,209,632	42,410,142	0
Infrastructure	3,809,004	4,597,659	9,591,962	14,605,292	14,605,292	0
Property Redevelopment	39,917,137	63,427,061	81,540,098	118,599,463	118,599,463	0
Total Expenditures	114,206,892	140,046,181	175,921,902	210,086,756	207,812,266	0
Transfers	14,220,858	14,710,197	15,321,489	13,858,772	13,858,772	0
Contingency	0	0	228,261,268	125,087,478	126,886,968	0
Ending Balance	295,492,638	293,653,820	0	0	0	0
Total Requirements	423,920,388	448,410,199	419,504,658	349,033,006	348,558,006	0

General Fund

The general fund is composed of sub-funds that do not have the geographic and program restrictions of the urban renewal funds. These sub-funds are the Indirect Fund, City General Fund, EOI General Fund, Grant Offset Fund, and the Predevelopment Fund.

Financial Summary Total Resources and Requirements

General Fund	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
Resources						
Beginning Fund Balance	1,321,307	1,250,477	1,386,543	1,278,821	1,278,821	0
Revenue						
City General Fund	5,921,705	6,501,485	8,105,620	7,164,120	6,689,120	0
Fees and Charges	50,415	175,791	174,560	130,000	130,000	0
Grants - Federal except HCD	0	0	0	63,000	63,000	0
Grants - State & Local	150,000	0	0	0	0	0
Interest on Investments	5,671	6,827	0	0	0	0
Loan Collections	50,424	67,040	0	0	0	0
Miscellaneous	6,239	112,514	58,000	40,000	40,000	0
Property Income	41	393	951	0	0	0
Reimbursements	729	46,200	0	0	0	0
Service Reimburesments	12,507,858	12,909,810	14,266,472	13,778,772	13,778,772	0
Transfers In	0	0	146,901	50,000	50,000	0
Total Revenue	18,693,082	19,820,060	22,752,504	21,225,892	20,750,892	0
Total Resources	20,014,389	21,070,537	24,139,047	22,504,713	22,029,713	0
Requirements						
Expenditures						
Administration	11,767,514	12,303,036	13,291,603	13,270,637	13,270,637	0
Economic Development	5,970,447	6,385,089	8,246,588	6,818,774	6,343,774	0
Property Redevelopment	668,301	540,780	755,649	696,136	696,136	0
Total Expenditures	18,406,262	19,228,905	22,293,840	20,785,547	20,310,547	0
Transfers	357,650	455,087	566,386	256,192	256,192	0
Contingency	0	0	1,278,821	1,462,974	1,462,974	0
Ending Balance	1,250,477	1,386,545	0	0	0	0
Total Requirements	20,014,389	21,070,537	24,139,047	22,504,713	22,029,713	0

General Fund Summary Reports

- Account Summary
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Fund Summary

Account Summary by Appropriation

General Fund	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
Administration						
Personnel Services						
Salaries & Wages	5,181,295	3,896,284	5,237,360	5,797,641	5,797,641	0
Overtime	0	739	0	0	0	0
Vacation	0	718,340	0	0	0	0
Sick Leave	0	301,648	0	0	0	0
National Holiday	0	314,794	0	0	0	0
Personal Holiday	0	111,089	0	0	0	0
Bereavement Leave	0	15,442	0	0	0	0
Jury Duty	0	12,150	0	0	0	0
Military Leave	0	13,547	0	0	0	0
Compensatory Time	0	313	0	0	0	0
Management Leave	0	1,297	0	0	0	0
FICA	0	379,592	0	0	0	0
TriMet Payroll Tax	0	38,865	0	0	0	0
Taxes, Health/Dental Insurance	3,108,628	776,478	2,956,988	2,900,390	2,900,390	0
Health & Dental - Retirees	0	3,802	0	0	0	0
Life & Disability Insurance	0	18,406	0	0	0	0
PERS - Employer	0	656,032	0	0	0	0
PERS - Employer Pickup	0	292,186	0	0	0	0
Workers Comp - Assessment	0	1,237	0	0	0	0
Workers Comp - Ins Expense	0	7,067	0	0	0	0
Unemployment Expense	0	13,006	0	0	0	0
Bus Pass Reimbursement	0	29,317	0	0	0	0
Pension Obligation Bond Pmt	0	783,037	1,006,714	1,006,700	1,006,700	0
Materials and Services						
Prof Services Contracts	520,016	443,666	437,883	475,883	475,883	0
IGA Prof Services Contracts	20,544	150,716	137,304	140,604	140,604	0
Temporary Services	49,108	8,677	0	0	0	0
Legal Expenses	19,805	65,618	105,000	125,000	125,000	0
Recruitment Services	29,039	34,432	15,000	15,000	15,000	0
Printing & Graphics	49,716	28,135	35,500	37,200	37,200	0
General Office Expense	18,259	12,298	14,725	13,725	13,725	0
IGA Other Costs	35,000	36,000	35,000	40,000	40,000	0
Memberships, Dues, & Certificat	5,219	7,885	8,154	8,320	8,320	0
Publications & Resource Mat'ls	11,826	18,618	24,711	21,200	21,200	0
Postage & Delivery	8,899	23,637	25,950	10,950	10,950	0
Organizational Memberships	20,264	20,545	20,900	20,900	20,900	0
Advertising & Publ Notices	66,904	80,608	63,000	89,900	89,900	0
Marketing - Resources Dev	0	0	40,000	28,186	28,186	0
Public Meeting Expenses	20,216	32,981	30,000	30,000	30,000	0
Public Meeting Food Expense	565	1,252	4,700	4,700	4,700	0
Special Events Expenses	7,585	8,134	6,000	4,750	4,750	0
Event Sponsorship	172,060	185,673	236,600	145,000	145,000	0
Special Event Food Expense	6,413	2,908	250	250	250	0
Communication Services	19,321	22,696	20,220	19,740	19,740	0
Insurance	84,143	129,353	135,000	135,000	135,000	0
Local Travel	14,920	10,163	14,540	13,000	13,000	0
Parking	509	193	550	550	550	0
Miscellaneous	12,377	11,307	-311,357	9,750	9,750	0
Loan Documents	3,375	4,171	3,000	3,000	3,000	0
Loan Servicing Costs	388	30	0	0	0	0
DMC Admin Services	0	0	5,000	5,000	5,000	0
Bank Fees	94	0	0	0	0	0
Rents/Leases - Fac	1,182,478	974,129	935,000	400,000	400,000	0
Furniture maintenance	0	2,770	8,000	8,000	8,000	0
Bldg Repairs & Maint - Prosper Portland	120,615	15,016	14,000	5,000	5,000	0
Security	0	73,951	72,000	72,000	72,000	0
Janitorial	0	60,271	110,000	110,000	110,000	0
Equip Repairs & Maint - Prosper Portland	23,843	32,755	48,200	48,200	48,200	0
First Aid	0	6,379	6,000	6,000	6,000	0
Coffee/Water	0	5,939	10,000	10,000	10,000	0

Fund Summary

Account Summary by Appropriation

	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
General Fund						
Plant Care	0	2,844	3,000	3,000	3,000	0
Bldg Repairs & Maint - RE	960	-7,684	0	0	0	0
CAM Expense	0	109,789	150,000	150,000	150,000	0
Prop Mgmt Fees - RE	0	20,378	36,000	36,000	36,000	0
Ppty Insurance - RE	0	11,071	13,375	13,375	13,375	0
Administrative Expense	0	900	0	0	0	0
Asset Disposal Costs - RE	0	0	36,000	36,000	36,000	0
Property Mgmt Miscellaneous Expense	0	109	1,000	1,000	1,000	0
Amortize Capital Expense	0	415	0	0	0	0
Software Applications	49,882	142,141	146,000	132,300	132,300	0
Software Maintenance	218,919	181,344	130,000	163,000	163,000	0
Hosted Services Maintenance	12,650	20,275	69,700	66,300	66,300	0
Computer Hardware	109,327	122,552	90,150	121,000	121,000	0
Furniture/Equip <\$5k	11,404	12,239	2,850	2,850	2,850	0
Training Expense	86,306	101,440	75,750	62,000	62,000	0
Organizational Training	0	4,250	113,550	64,000	64,000	0
Training Travel Expenses	24,042	22,868	2,000	0	0	0
Out of Town Travel	14,511	5,698	10,000	0	0	0
Business Meeting Expense	5,308	5,834	2,000	1,750	1,750	0
Business Meeting Food Expense	12,603	16,814	0	0	0	0
City Overhead Charges	257,915	591,735	389,957	387,169	387,169	0
Capital Outlay						
Prof & Tech Services	40,840	14,944	71,250	3,500	3,500	0
Leasehold Improvements	0	0	5,000	5,000	5,000	0
Computer Equipment	109,425	27,508	75,000	137,225	137,225	0
Furniture & Equipment	0	0	357,129	123,629	123,629	0
Total - Administration	11,767,514	12,303,036	13,291,603	13,270,637	13,270,637	0
Economic Development						
Personnel Services						
Salaries & Wages	978,862	1,159,514	1,235,364	1,016,640	1,063,562	0
FICA	0	91,932	0	0	0	0
TriMet Payroll Tax	0	8,971	0	0	0	0
Taxes, Health/Dental Insurance	449,448	198,853	694,897	514,960	540,038	0
Life & Disability Insurance	0	4,428	0	0	0	0
PERS - Employer	0	135,039	0	0	0	0
PERS - Employer Pickup	0	70,328	0	0	0	0
Workers Comp - Assessment	0	338	0	0	0	0
Workers Comp - Ins Expense	0	1,708	0	0	0	0
Bus Pass Reimbursement	0	4,776	0	0	0	0
Materials and Services						
Prof Services Contracts	317,127	406,136	675,278	773,202	773,202	0
Recruitment Services	1,000	750	0	0	0	0
Printing & Graphics	3,203	8,819	0	0	0	0
General Office Expense	141	87	0	0	0	0
Memberships, Dues,& Certificat	115	0	0	0	0	0
Publications & Resource Mat'ls	350	330	0	0	0	0
Postage & Delivery	8	115	0	0	0	0
Organizational Memberships	15,650	2,575	105,000	0	0	0
Advertising & Publ Notices	4,566	4,988	0	0	0	0
Marketing - Resources Dev	0	571	0	0	0	0
Public Meeting Expenses	3,694	3,980	0	0	0	0
Public Meeting Food Expense	2,699	543	0	0	0	0
Special Events Expenses	21,254	95,909	105,000	0	0	0
Event Sponsorship	123,150	135,604	210,000	0	0	0
Special Event Food Expense	13,972	19,543	0	0	0	0
Insurance	0	452	0	0	0	0
Local Travel	1,221	5,201	0	0	0	0
Miscellaneous	0	1,375	0	0	0	0
Loan Documents	26	551	0	0	0	0
Bank Fees	0	83	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	0	1,590	0	0	0	0
Software Applications	7,387	4,564	0	0	0	0
Hosted Services Maintenance	0	228	0	0	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
General Fund						
Training Expense	2,924	2,229	0	0	0	0
Training Travel Expenses	9,168	3,514	0	0	0	0
Out of Town Travel	53,489	82,039	25,500	0	0	0
Business Meeting Expense	1,922	3,630	0	0	0	0
Business Meeting Food Expense	2,216	4,320	0	0	0	0
Capital Outlay						
Environmental Professional Services	0	805	0	0	0	0
Loans To Borrowers	57,617	0	0	0	0	0
Grants to Grantees	3,899,239	3,918,672	5,195,549	4,513,972	3,966,972	0
Total - Economic Development	5,970,447	6,385,089	8,246,588	6,818,774	6,343,774	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	290,276	234,699	366,344	72,347	72,347	0
Overtime	0	174	0	0	0	0
FICA	0	18,170	0	0	0	0
TriMet Payroll Tax	0	1,806	0	0	0	0
Taxes, Health/Dental Insurance	136,615	49,252	206,067	37,439	37,439	0
Life & Disability Insurance	0	942	0	0	0	0
PERS - Employer	0	30,583	0	0	0	0
PERS - Employer Pickup	0	14,588	0	0	0	0
Workers Comp - Assessment	0	65	0	0	0	0
Workers Comp - Ins Expense	0	1,191	0	0	0	0
Bus Pass Reimbursement	0	1,234	0	0	0	0
Materials and Services						
Prof Services Contracts	53,295	50,125	7,238	138,000	138,000	0
IGA Prof Services Contracts	116,700	0	0	0	0	0
Legal Expenses	3,754	1,486	10,000	5,000	5,000	0
Printing & Graphics	245	0	0	0	0	0
General Office Expense	14	-29	0	0	0	0
Postage & Delivery	0	7	0	0	0	0
Advertising & Publ Notices	700	74	0	0	0	0
Marketing - Resources Dev	0	1,480	0	0	0	0
Special Events Expenses	0	600	3,500	1,750	1,750	0
Special Event Food Expense	0	0	2,500	0	0	0
Local Travel	0	13	0	0	0	0
Loan Documents	26	90	0	0	0	0
Loan Servicing Costs	0	500	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	0	960	0	0	0	0
Software Applications	0	40	0	0	0	0
Hosted Services Maintenance	216	216	0	0	0	0
Training Expense	650	600	5,000	0	0	0
Training Travel Expenses	0	1,302	2,500	0	0	0
Out of Town Travel	1,302	0	2,500	0	0	0
Business Meeting Expense	1,863	0	0	0	0	0
Business Meeting Food Expense	131	0	0	0	0	0
Capital Outlay						
Prof & Tech Services	62,515	130,613	150,000	150,000	150,000	0
Environmental Analysis & Remed	0	0	0	291,600	291,600	0
Total - Property Redevelopment	668,301	540,780	755,649	696,136	696,136	0
Total Expenditures	18,406,262	19,228,906	22,293,840	20,785,547	20,310,547	0
Contingency	0	0	1,278,821	1,462,974	1,462,974	0
Indirect Cost - Admin Allocat	357,650	423,700	318,270	256,192	256,192	0
Operating Transfers Out	0	31,387	248,116	0	0	0
Unappropriated Ending Fund Balance	1,250,477	1,386,543	0	0	0	0
Total Requirements	20,014,389	21,070,536	24,139,047	22,504,713	22,029,713	0

Tax Increment District Funds

The capital project funds listed below account for the activities associated with the respective Tax Increment District.

- Airport Way Fund
- Central Eastside Fund
- Convention Center Fund
- Downtown Waterfront Fund
- Gateway Regional Center Fund
- Interstate Corridor Fund
- Lents Town Center Fund
- Neighborhood Prosperity Initiative Fund
- North Macadam Fund
- River District Fund
- South Park Blocks Fund
- Willamette Industrial Fund

Financial Summary

Total Resources and Requirements

Airport Way TIF Fund	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
Resources						
Beginning Fund Balance	5,044,502	5,945,781	5,924,806	5,580,553	5,580,553	0
Revenue						
Fees and Charges	260	877	362	762	762	0
Interest on Investments	80,881	128,292	120,926	72,253	72,253	0
Loan Collections	134,902	115,290	76,473	45,949	45,949	0
Property Income	994,532	0	0	24,000	24,000	0
Total Revenue	1,210,575	244,458	197,761	142,964	142,964	0
Total Resources	6,255,076	6,190,239	6,122,567	5,723,517	5,723,517	0
Requirements						
Expenditures						
Administration	4,576	7,248	11,051	7,821	7,821	0
Economic Development	10,372	25,570	248,909	212,073	212,073	0
Property Redevelopment	187,357	104,086	185,928	3,246,007	3,246,007	0
Total Expenditures	202,305	136,904	445,888	3,465,901	3,465,901	0
Transfers	106,990	128,530	96,126	71,715	71,715	0
Contingency	0	0	5,580,553	2,185,901	2,185,901	0
Ending Balance	5,945,781	5,924,806	0	0	0	0
Total Requirements	6,255,076	6,190,239	6,122,567	5,723,517	5,723,517	0

Financial Summary

Total Resources and Requirements

Central Eastside TIF Fund	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
Resources						
Beginning Fund Balance	21,726,581	26,034,943	32,820,910	29,942,311	29,942,311	0
Revenue						
Fees and Charges	961	2,617	2,424	1,198	1,198	0
Interest on Investments	351,714	592,189	605,860	545,811	545,811	0
Loan Collections	307,031	343,411	170,040	21,839	21,839	0
TIF Debt Proceeds	6,396,492	6,696,542	6,693,300	1,974,868	1,974,868	0
Miscellaneous	200	0	0	0	0	0
Property Income	321,244	506,743	388,573	489,643	489,643	0
Reimbursements	6,492	0	0	0	0	0
Total Revenue	7,384,134	8,141,504	7,860,197	3,033,359	3,033,359	0
Total Resources	29,110,715	34,176,447	40,681,107	32,975,670	32,975,670	0
Requirements						
Expenditures						
Administration	4,395	7,557	10,595	6,650	6,650	0
Economic Development	63,890	60,616	350,644	394,301	394,301	0
Housing	1,908,014	80,279	101,102	1,111,405	111,405	0
Infrastructure	74,401	6,366	1,985,755	3,000,000	3,000,000	0
Property Redevelopment	518,582	700,838	7,709,190	5,702,956	5,702,956	0
Total Expenditures	2,569,282	855,656	10,157,286	10,215,312	9,215,312	0
Transfers	506,490	499,880	581,509	754,508	754,508	0
Contingency	0	0	29,942,311	22,005,850	23,005,850	0
Ending Balance	26,034,943	32,820,910	0	0	0	0
Total Requirements	29,110,715	34,176,447	40,681,107	32,975,670	32,975,670	0

Financial Summary

Total Resources and Requirements

Convention Center TIF Fund	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
Resources						
Beginning Fund Balance	38,305,125	35,045,366	14,782,640	6,532,013	6,532,013	0
Revenue						
Fees and Charges	10,333	24,702	6,074	4,998	4,998	0
Interest on Investments	234,822	417,985	181,472	24,221	24,221	0
Loan Collections	805,783	1,295,585	573,105	367,027	367,027	0
Miscellaneous	0	2,500	0	0	0	0
Property Income	6,220,629	8,704,775	2,000,243	1,104,800	1,104,800	0
Reimbursements	0	85,765	0	0	0	0
Total Revenue	7,271,567	10,531,312	2,760,894	1,501,046	1,501,046	0
Total Resources	45,576,692	45,576,678	17,543,534	8,033,059	8,033,059	0
Requirements						
Expenditures						
Administration	5,276	8,123	19,651	12,121	12,121	0
Economic Development	5,219	8,062	6,103	7,568	7,568	0
Housing	71,872	4,504,407	592,031	0	322,031	0
Infrastructure	0	0	2,000,000	2,500,000	2,500,000	0
Property Redevelopment	9,231,199	25,319,985	7,759,297	4,369,288	4,369,288	0
Total Expenditures	9,313,566	29,840,578	10,377,082	6,888,977	7,211,008	0
Transfers	1,217,760	953,460	634,439	654,298	654,298	0
Contingency	0	0	6,532,013	489,784	167,753	0
Ending Balance	35,045,366	14,782,640	0	0	0	0
Total Requirements	45,576,692	45,576,678	17,543,534	8,033,059	8,033,059	0

Financial Summary

Total Resources and Requirements

Downtown Waterfront TIF Fund	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
Resources						
Beginning Fund Balance	41,576,940	44,205,229	43,582,169	43,119,308	43,119,308	0
Revenue						
Fees and Charges	1,224	500	290	290	290	0
Interest on Investments	591,600	921,702	848,123	517,933	517,933	0
Loan Collections	3,287,697	92,267	207,259	3,101	3,101	0
Miscellaneous	75	0	0	0	0	0
Property Income	78,492	61,156	47,295	96,205	96,205	0
Reimbursements	27,085	41,597	17,000	18,000	18,000	0
Total Revenue	3,986,172	1,117,222	1,119,967	635,529	635,529	0
Total Resources	45,563,112	45,322,451	44,702,136	43,754,837	43,754,837	0
Requirements						
Expenditures						
Administration	5,276	7,948	19,651	12,121	12,121	0
Economic Development	48,345	67,321	181,518	116,394	116,394	0
Housing	184,422	1,221,910	565,578	0	0	0
Infrastructure	1	0	0	0	0	0
Property Redevelopment	865,139	176,103	737,341	24,789,133	24,789,133	0
Total Expenditures	1,103,183	1,473,282	1,504,088	24,917,648	24,917,648	0
Transfers	254,700	267,000	78,740	57,949	57,949	0
Contingency	0	0	43,119,308	18,779,240	18,779,240	0
Ending Balance	44,205,229	43,582,169	0	0	0	0
Total Requirements	45,563,112	45,322,451	44,702,136	43,754,837	43,754,837	0

Financial Summary

Total Resources and Requirements

Gateway Reg Center TIF Fund	<u>Actuals FY 2017-18</u>	<u>Actuals FY 2018-19</u>	<u>Revised FY 2019-20</u>	<u>Proposed FY 2020-21</u>	<u>Approved FY 20-21</u>	<u>Adopted FY 2020-21</u>
Resources						
Beginning Fund Balance	14,105,991	17,806,808	19,228,063	358,693	358,693	0
Revenue						
Fees and Charges	150	0	48	48	48	0
Interest on Investments	210,987	406,344	228,866	32,581	32,581	0
Loan Collections	72,702	0	3,000	1,308	1,308	0
TIF Debt Proceeds	4,997,242	4,997,420	5,994,000	9,740,975	9,740,975	0
Property Income	0	4,500	63,203	16,977	16,977	0
Total Revenue	5,281,081	5,408,264	6,289,117	9,791,889	9,791,889	0
Total Resources	19,387,072	23,215,072	25,517,180	10,150,582	10,150,582	0
Requirements						
Expenditures						
Administration	2,949	5,032	9,803	5,589	5,589	0
Economic Development	4,580	4,415	356,882	250,200	250,200	0
Housing	476,264	448,878	6,953,553	1,042,598	905,508	0
Infrastructure	38,870	2,896,322	7,991	2,105,292	2,105,292	0
Property Redevelopment	431,781	270,842	17,376,222	5,834,619	5,834,619	0
Total Expenditures	954,443	3,625,489	24,704,451	9,238,298	9,101,208	0
Transfers	625,820	361,520	454,036	612,272	612,272	0
Contingency	0	0	358,693	300,012	437,102	0
Ending Balance	17,806,808	19,228,063	0	0	0	0
Total Requirements	19,387,072	23,215,072	25,517,180	10,150,582	10,150,582	0

Financial Summary

Total Resources and Requirements

Interstate Corridor TIF Fund	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
Resources						
Beginning Fund Balance	32,315,126	44,422,396	48,061,841	30,992,395	30,992,395	0
Revenue						
Fees and Charges	3,740	2,108	2,128	534	534	0
Interest on Investments	525,926	967,307	829,001	503,161	503,161	0
Loan Collections	401,602	253,187	139,690	84,273	84,273	0
TIF Debt Proceeds	25,885,987	26,986,065	26,973,000	26,973,000	26,973,000	0
Miscellaneous	1,757	100	0	0	0	0
Property Income	194,302	1,050,496	209,757	172,986	172,986	0
Reimbursements	102,226	103,239	76,229	58,710	58,710	0
Total Revenue	27,115,541	29,362,503	28,229,806	27,792,664	27,792,664	0
Total Resources	59,430,667	73,784,899	76,291,647	58,785,059	58,785,059	0
Requirements						
Expenditures						
Administration	18,793	29,189	45,442	32,610	32,610	0
Economic Development	211,692	299,283	406,788	303,998	303,998	0
Housing	11,023,271	18,602,798	31,910,524	25,220,965	23,753,692	0
Infrastructure	43,865	66,850	300,069	700,000	700,000	0
Property Redevelopment	1,424,009	4,633,859	10,116,827	7,974,379	7,974,379	0
Total Expenditures	12,721,631	23,631,979	42,779,650	34,231,952	32,764,679	0
Transfers	2,286,640	2,091,080	2,519,602	2,758,540	2,758,540	0
Contingency	0	0	30,992,395	21,794,567	23,261,840	0
Ending Balance	44,422,396	48,061,841	0	0	0	0
Total Requirements	59,430,667	73,784,899	76,291,647	58,785,059	58,785,059	0

Financial Summary

Total Resources and Requirements

Lents Town Center TIF Fund	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
Resources						
Beginning Fund Balance	5,969,295	12,917,608	7,290,065	360,588	360,588	0
Revenue						
Fees and Charges	93,561	1,998	3,120	1,399	1,399	0
Interest on Investments	150,742	166,576	506,111	652,077	652,077	0
Loan Collections	1,242,800	326,563	196,673	263,774	263,774	0
TIF Debt Proceeds	27,697,239	11,993,807	11,988,000	15,020,591	15,020,591	0
Property Income	1,610,937	168,493	2,554,058	0	0	0
Reimbursements	75,798	161,261	43,452	18,540	18,540	0
Total Revenue	30,871,077	12,818,698	15,291,414	15,956,381	15,956,381	0
Total Resources	36,840,371	25,736,306	22,581,479	16,316,970	16,316,970	0
Requirements						
Expenditures						
Administration	22,063	36,754	78,096	38,243	38,243	0
Economic Development	7,123	15,391	797,261	380,846	380,846	0
Housing	12,464,647	6,979,481	4,583,993	2,625,808	3,042,251	0
Infrastructure	38,041	1,437,035	1,892,075	0	0	0
Property Redevelopment	9,834,300	8,082,049	12,508,426	6,597,313	6,597,313	0
Total Expenditures	22,366,173	16,550,711	19,859,851	9,642,210	10,058,653	0
Transfers	1,556,590	1,895,530	2,361,040	2,385,471	2,385,471	0
Contingency	0	0	360,588	4,289,289	3,872,846	0
Ending Balance	12,917,608	7,290,065	0	0	0	0
Total Requirements	36,840,371	25,736,306	22,581,479	16,316,970	16,316,970	0

Financial Summary

Total Resources and Requirements

NPI TIF Fund	<u>Actuals FY 2017-18</u>	<u>Actuals FY 2018-19</u>	<u>Revised FY 2019-20</u>	<u>Proposed FY 2020-21</u>	<u>Approved FY 20-21</u>	<u>Adopted FY 2020-21</u>
Resources						
Beginning Fund Balance	834,268	1,420,331	1,626,233	1,404,550	1,404,550	0
Revenue						
Fees and Charges	0	639	0	0	0	0
Grants - State & Local	416,790	695,711	887,325	820,949	820,949	0
Interest on Investments	8,964	20,859	0	0	0	0
TIF Debt Proceeds	694,600	597,068	589,103	346,715	346,715	0
Transfers In	411,000	83,000	0	0	0	0
Total Revenue	1,531,355	1,397,277	1,476,429	1,167,664	1,167,664	0
Total Resources	2,365,623	2,817,608	3,102,662	2,572,214	2,572,214	0
Requirements						
Expenditures						
Economic Development	901,232	795,515	1,481,215	1,175,810	1,175,810	0
Total Expenditures	901,232	795,515	1,481,215	1,175,810	1,175,810	0
Transfers	44,060	395,860	216,896	117,361	117,361	0
Contingency	0	0	1,404,550	1,279,043	1,279,043	0
Ending Balance	1,420,331	1,626,233	0	0	0	0
Total Requirements	2,365,623	2,817,608	3,102,662	2,572,214	2,572,214	0

Financial Summary

Total Resources and Requirements

North Macadam TIF Fund	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
Resources						
Beginning Fund Balance	16,383,174	20,540,622	20,045,992	28,666,996	28,666,996	0
Revenue						
Fees and Charges	75	0	0	0	0	0
Interest on Investments	261,185	364,713	476,360	235,238	235,238	0
Loan Collections	20,939	0	0	0	0	0
TIF Debt Proceeds	18,533,021	14,492,517	14,686,722	17,269,358	17,269,358	0
Miscellaneous	95,280	0	0	0	0	0
Property Income	9,512,160	369,653	220,224	201,039	201,039	0
Reimbursements	-324	0	0	0	0	0
Total Revenue	28,422,337	15,226,882	15,383,306	17,705,635	17,705,635	0
Total Resources	44,805,510	35,767,504	35,429,298	46,372,631	46,372,631	0
Requirements						
Expenditures						
Administration	10,106	16,268	18,615	15,337	15,337	0
Economic Development	0	4,161	245	0	0	0
Housing	15,521,138	11,118,903	3,682,018	12,692,207	12,558,041	0
Infrastructure	2,070,383	722	0	6,300,000	6,300,000	0
Property Redevelopment	5,839,552	4,103,337	1,192,456	21,793,997	21,793,997	0
Total Expenditures	23,441,178	15,243,392	4,893,334	40,801,541	40,667,375	0
Transfers	823,710	478,120	1,868,968	1,689,368	1,689,368	0
Contingency	0	0	28,666,996	3,881,722	4,015,888	0
Ending Balance	20,540,622	20,045,992	0	0	0	0
Total Requirements	44,805,510	35,767,504	35,429,298	46,372,631	46,372,631	0

Financial Summary

Total Resources and Requirements

River District TIF Fund	<u>Actuals FY 2017-18</u>	<u>Actuals FY 2018-19</u>	<u>Revised FY 2019-20</u>	<u>Proposed FY 2020-21</u>	<u>Approved FY 20-21</u>	<u>Adopted FY 2020-21</u>
Resources						
Beginning Fund Balance	32,879,164	53,674,233	68,182,544	59,782,707	59,782,707	0
Revenue						
Fees and Charges	96,975	1,476	3,380	3,578	3,578	0
Grants - Federal except HCD	1,236,942	155,487	50,000	400,000	400,000	0
Grants - State & Local	18,334	0	0	0	0	0
Interest on Investments	718,999	1,754,724	1,901,620	1,457,528	1,457,528	0
Loan Collections	1,186,916	1,306,363	448,926	279,730	279,730	0
TIF Debt Proceeds	31,982,497	27,985,549	12,987,000	11,140,985	11,140,985	0
Other Debt Proceeds	0	9,499,409	0	0	0	0
Miscellaneous	391,191	500	0	0	0	0
Property Income	2,784,592	2,419,260	1,577,974	1,658,382	1,658,382	0
Reimbursements	89,951	106,188	90,000	90,000	90,000	0
Total Revenue	38,506,398	43,228,957	17,058,900	15,030,203	15,030,203	0
Total Resources	71,385,562	96,903,189	85,241,444	74,812,910	74,812,910	0
Requirements						
Expenditures						
Administration	459,304	747,613	1,054,764	1,060,797	1,060,797	0
Economic Development	38,947	66,192	158,033	38,938	38,938	0
Housing	5,602,734	3,232,500	1,231,690	1,516,649	1,517,214	0
Infrastructure	1,543,444	190,365	405,517	0	0	0
Property Redevelopment	5,669,587	18,870,215	17,727,363	32,307,387	32,307,387	0
Total Expenditures	13,314,017	23,106,885	20,577,367	34,923,771	34,924,336	0
Transfers	4,397,312	5,613,760	4,881,370	4,365,834	4,365,834	0
Contingency	0	0	59,782,707	35,523,305	35,522,740	0
Ending Balance	53,674,233	68,182,544	0	0	0	0
Total Requirements	71,385,562	96,903,189	85,241,444	74,812,910	74,812,910	0

Financial Summary

Total Resources and Requirements

South Park Blocks TIF Fund	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
Resources						
Beginning Fund Balance	5,437,241	7,093,859	6,773,896	5,117,346	5,117,346	0
Revenue						
Fees and Charges	102	575	500	500	500	0
Interest on Investments	85,786	153,136	123,176	90,822	90,822	0
Loan Collections	120,051	112,492	40,464	5,107	5,107	0
TIF Debt Proceeds	0	0	2,000,000	0	0	0
Miscellaneous	120,720	0	0	0	0	0
Property Income	6,775,121	0	0	0	0	0
Total Revenue	7,101,779	266,202	2,164,140	96,429	96,429	0
Total Resources	12,539,020	7,360,061	8,938,036	5,213,775	5,213,775	0
Requirements						
Expenditures						
Administration	5,276	10,823	11,051	7,821	7,821	0
Economic Development	4,621	713	0	0	0	0
Housing	519,433	504,330	441,981	0	200,000	0
Infrastructure	0	0	3,000,555	0	0	0
Property Redevelopment	4,657,682	18,569	46,805	200,000	200,000	0
Total Expenditures	5,187,012	534,435	3,500,392	207,821	407,821	0
Transfers	258,150	51,730	320,297	20,388	20,388	0
Contingency	0	0	5,117,346	4,985,566	4,785,566	0
Ending Balance	7,093,859	6,773,896	0	0	0	0
Total Requirements	12,539,020	7,360,061	8,938,036	5,213,775	5,213,775	0

Financial Summary

Total Resources and Requirements

Willamette Industrial TIF Fund	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
Resources						
Beginning Fund Balance	4,146,729	4,192,908	4,278,380	4,216,298	4,216,298	0
Revenue						
Interest on Investments	57,679	91,329	88,842	49,415	49,415	0
Property Income	0	0	0	315,208	315,208	0
Total Revenue	57,679	91,329	88,842	364,623	364,623	0
Total Resources	4,204,408	4,284,237	4,367,222	4,580,921	4,580,921	0
Requirements						
Expenditures						
Economic Development	0	612	90,306	0	0	0
Property Redevelopment	0	5,245	60,618	4,087,003	4,087,003	0
Total Expenditures	0	5,857	150,924	4,087,003	4,087,003	0
Transfers	11,500	0	0	0	0	0
Contingency	0	0	4,216,298	493,918	493,918	0
Ending Balance	4,192,908	4,278,380	0	0	0	0
Total Requirements	4,204,408	4,284,237	4,367,222	4,580,921	4,580,921	0

Tax Increment Funds Summary Reports

- Account Summary
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Fund Summary

Account Summary by Appropriation

	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
Airport Way TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	0	0	700	700	700	0
DMC Admin Services	4,576	7,248	9,651	7,121	7,121	0
Bank Fees	0	0	700	0	0	0
Total - Administration	4,576	7,248	11,051	7,821	7,821	0
Economic Development						
Personnel Services						
Salaries & Wages	3,831	7,868	8,902	1,369	1,369	0
FICA	0	709	0	0	0	0
TriMet Payroll Tax	0	70	0	0	0	0
Taxes, Health/Dental Insurance	1,889	1,295	5,007	704	704	0
Life & Disability Insurance	0	29	0	0	0	0
PERS - Employer	0	940	0	0	0	0
PERS - Employer Pickup	0	528	0	0	0	0
Workers Comp - Assessment	0	2	0	0	0	0
Workers Comp - Ins Expense	0	14	0	0	0	0
Bus Pass Reimbursement	0	45	0	0	0	0
Materials and Services						
Prof Services Contracts	4,625	13,500	35,000	10,000	10,000	0
Local Travel	0	5	0	0	0	0
Loan Documents	26	63	0	0	0	0
Software Applications	0	500	0	0	0	0
Loans To Borrowers	0	0	200,000	200,000	200,000	0
Total - Economic Development	10,372	25,570	248,909	212,073	212,073	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	11,794	6,686	8,140	23,255	23,255	0
FICA	0	488	0	0	0	0
TriMet Payroll Tax	0	52	0	0	0	0
Taxes, Health/Dental Insurance	6,082	656	4,577	11,976	11,976	0
Life & Disability Insurance	0	19	0	0	0	0
PERS - Employer	0	442	0	0	0	0
PERS - Employer Pickup	0	202	0	0	0	0
Workers Comp - Assessment	0	2	0	0	0	0
Workers Comp - Ins Expense	0	14	0	0	0	0
Bus Pass Reimbursement	0	10	0	0	0	0
Materials and Services						
Legal Expenses	20,378	12,225	75,000	0	0	0
Postage & Delivery	6	0	0	0	0	0
Advertising & Publ Notices	0	46	0	0	0	0
Utilities and Water	0	710	1,000	1,010	1,010	0
Local Travel	5	0	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	0	6,730	8,000	12,600	12,600	0
Security	0	9,001	9,000	9,300	9,300	0
Landscaping	0	5,857	8,000	12,600	12,600	0
Bldg Repairs & Maint - RE	63,411	0	0	0	0	0
Property Taxes - RE	9,116	9,335	18,211	19,036	19,036	0
Asset Disposal Costs - RE	0	0	1,000	1,000	1,000	0
HOA Dues	0	51,612	53,000	55,230	55,230	0
Capital Outlay						
Closing Costs	53,406	0	0	0	0	0
Prof & Tech Services	3,650	0	0	0	0	0
Environmental Analysis & Remed	1,500	0	0	0	0	0
Construction Costs	0	0	0	3,100,000	3,100,000	0
IGA Infrastructure Other Soft	18,011	0	0	0	0	0
Total - Property Redevelopment	187,357	104,086	185,928	3,246,007	3,246,007	0
Total Expenditures	202,305	136,904	445,888	3,465,901	3,465,901	0
Contingency	0	0	5,580,553	2,185,901	2,185,901	0
Indirect Cost - Admin Allocat	106,990	128,530	96,126	71,715	71,715	0
Unappropriated Ending Fund Balance	5,945,781	5,924,806	0	0	0	0

Fund Summary
Account Summary by Appropriation

	Actuals <u>FY 2017-18</u>	Actuals <u>FY 2018-19</u>	Revised <u>FY 2019-20</u>	Proposed <u>FY 2020-21</u>	Approved <u>FY 20-21</u>	Adopted <u>FY 2020-21</u>
Airport Way TIF Fund						
Total Requirements	6,255,076	6,190,239	6,122,567	5,723,517	5,723,517	0

Fund Summary

Account Summary by Appropriation

	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
Central Eastside TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	0	0	900	900	900	0
Utilities and Water	175	0	0	0	0	0
DMC Admin Services	3,695	6,857	8,795	5,750	5,750	0
Bank Fees	525	700	900	0	0	0
Total - Administration	4,395	7,557	10,595	6,650	6,650	0
Economic Development						
Personnel Services						
Salaries & Wages	26,182	26,561	22,812	45,869	45,869	0
FICA	0	2,396	0	0	0	0
TriMet Payroll Tax	0	240	0	0	0	0
Taxes, Health/Dental Insurance	11,794	4,708	12,832	23,432	23,432	0
Life & Disability Insurance	0	87	0	0	0	0
PERS - Employer	0	3,381	0	0	0	0
PERS - Employer Pickup	0	1,889	0	0	0	0
Workers Comp - Assessment	0	8	0	0	0	0
Workers Comp - Ins Expense	0	50	0	0	0	0
Bus Pass Reimbursement	0	116	0	0	0	0
Materials and Services						
Prof Services Contracts	17,375	16,950	10,000	20,000	20,000	0
Legal Expenses	2,079	257	0	0	0	0
General Office Expense	89	0	0	0	0	0
Organizational Memberships	0	3,750	5,000	5,000	5,000	0
Special Events Expenses	1,850	0	0	0	0	0
Event Sponsorship	1,750	0	0	0	0	0
Local Travel	104	219	0	0	0	0
Loan Documents	167	6	0	0	0	0
Software Applications	2,500	0	0	0	0	0
Loans To Borrowers	0	0	300,000	300,000	300,000	0
Total - Economic Development	63,890	60,616	350,644	394,301	394,301	0
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	1,842,899	7,819	101,102	1,111,405	111,405	0
PHB Project Expenditures-MS/PS	65,115	72,460	0	0	0	0
Total - Housing	1,908,014	80,279	101,102	1,111,405	111,405	0
Infrastructure						
Personnel Services						
Salaries & Wages	6,612	2,211	483	0	0	0
FICA	0	169	0	0	0	0
TriMet Payroll Tax	0	17	0	0	0	0
Taxes, Health/Dental Insurance	3,002	341	272	0	0	0
Life & Disability Insurance	0	7	0	0	0	0
PERS - Employer	0	263	0	0	0	0
PERS - Employer Pickup	0	146	0	0	0	0
Workers Comp - Assessment	0	1	0	0	0	0
Workers Comp - Ins Expense	0	14	0	0	0	0
Bus Pass Reimbursement	0	9	0	0	0	0
Materials and Services						
Bldg Repairs & Maint - RE	59,217	-48	0	0	0	0
Ppty Insurance - RE	1,375	1,062	0	0	0	0
Capital Outlay						
Environmental Analysis & Remed	4,195	0	0	0	0	0
Construction Costs	0	0	1,000,000	3,000,000	3,000,000	0
Environmental Professional Services	0	2,174	0	0	0	0
IGA Infrastructure Constructio	0	0	985,000	0	0	0
Total - Infrastructure	74,401	6,366	1,985,755	3,000,000	3,000,000	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	111,600	73,954	107,895	97,207	97,207	0
Overtime	0	58	0	0	0	0
FICA	0	5,648	0	0	0	0

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
Central Eastside TIF Fund						
TriMet Payroll Tax	0	562	0	0	0	0
Taxes, Health/Dental Insurance	48,710	12,212	60,691	48,631	48,631	0
Life & Disability Insurance	0	274	0	0	0	0
PERS - Employer	0	8,156	0	0	0	0
PERS - Employer Pickup	0	3,794	0	0	0	0
Workers Comp - Assessment	0	20	0	0	0	0
Workers Comp - Ins Expense	0	141	0	0	0	0
Bus Pass Reimbursement	0	383	0	0	0	0
Materials and Services						
Prof Services Contracts	24,666	6,237	0	0	0	0
Legal Expenses	0	0	15,000	0	0	0
Printing & Graphics	380	0	0	0	0	0
General Office Expense	8	11	0	0	0	0
IGA Other Costs	5,000	0	0	0	0	0
Postage & Delivery	0	10	0	0	0	0
Organizational Memberships	420	155	0	0	0	0
Advertising & Publ Notices	0	300	0	0	0	0
Public Meeting Food Expense	1,136	0	0	0	0	0
Communication Services	0	17	0	0	0	0
Utilities and Water	0	9,378	12,718	14,271	14,271	0
Electric	0	1,006	600	600	600	0
Local Travel	4	48	0	0	0	0
Loan Documents	40	0	2,500	0	0	0
Loan Servicing Costs	52	0	0	0	0	0
Rents/Leases - Fac	0	375	0	368,747	368,747	0
Bldg Repairs & Maint - Prosper Portland	0	20,853	34,039	34,275	34,275	0
Security	0	17,192	27,391	25,460	25,460	0
Janitorial	0	24	50	50	50	0
Pest Control	0	1,279	1,300	1,300	1,300	0
Fencing	0	5,844	6,000	6,000	6,000	0
Landscaping	0	7,612	8,300	8,000	8,000	0
Bldg Repairs & Maint - RE	37,802	52	0	0	0	0
Ppty Mgmt Operating Exp-RE	52,065	0	0	0	0	0
Prop Mgmt Fees - RE	12,180	13,226	29,471	30,945	30,945	0
Employee Gross Payroll	0	4,131	6,494	7,499	7,499	0
Employee Payroll Tax	0	100	100	100	100	0
Ppty Insurance - RE	5,669	5,239	10,753	11,225	11,225	0
Property Utilities - RE	6,144	0	0	0	0	0
Administrative Expense	0	1,904	3,850	4,043	4,043	0
Signage	0	500	400	400	400	0
Asset Disposal Costs - RE	0	0	81,888	7,500	7,500	0
HOA Dues	0	546	0	0	0	0
Parking Equipment Expense	0	12,000	25,850	20,790	20,790	0
Broker Fee	0	2,000	0	0	0	0
Property Mgmt Miscellaneous Expense	0	39,692	53,900	115,913	115,913	0
Business Meeting Expense	0	160	0	0	0	0
Business Meeting Food Expense	38	176	0	0	0	0
Capital Outlay						
Prof & Tech Services	5,160	0	3,400,000	3,000,000	3,000,000	0
Leasehold Improvements	0	0	120,000	0	0	0
Major Renovation	0	0	0	1,350,000	1,350,000	0
Financial Assistance						
Loans To Borrowers	0	0	3,000,000	0	0	0
Grants to Grantees	207,508	445,569	700,000	550,000	550,000	0
Total - Property Redevelopment	518,582	700,838	7,709,190	5,702,956	5,702,956	0
Total Expenditures	2,569,282	855,656	10,157,286	10,215,312	9,215,312	0
Contingency	0	0	29,942,311	22,005,850	23,005,850	0
Indirect Cost - Admin Allocat	506,490	499,880	581,509	754,508	754,508	0
Unappropriated Ending Fund Balance	26,034,943	32,820,910	0	0	0	0
Total Requirements	29,110,715	34,176,447	40,681,107	32,975,670	32,975,670	0

Fund Summary

Account Summary by Appropriation

	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
Convention Center TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	0	0	5,000	5,000	5,000	0
DMC Admin Services	4,576	7,248	9,651	7,121	7,121	0
Bank Fees	700	875	5,000	0	0	0
Total - Administration	5,276	8,123	19,651	12,121	12,121	0
Economic Development						
Personnel Services						
Salaries & Wages	1,887	4,995	706	4,957	4,957	0
FICA	0	282	0	0	0	0
TriMet Payroll Tax	0	36	0	0	0	0
Taxes, Health/Dental Insurance	712	832	397	2,611	2,611	0
Life & Disability Insurance	0	20	0	0	0	0
PERS - Employer	0	15	0	0	0	0
PERS - Employer Pickup	0	8	0	0	0	0
Workers Comp - Assessment	0	2	0	0	0	0
Workers Comp - Ins Expense	0	8	0	0	0	0
Bus Pass Reimbursement	0	28	0	0	0	0
Materials and Services						
Prof Services Contracts	0	1,130	5,000	0	0	0
Loan Documents	121	206	0	0	0	0
Software Applications	2,500	500	0	0	0	0
Total - Economic Development	5,219	8,062	6,103	7,568	7,568	0
Housing						
Materials and Services						
Claims Expense	0	-11,147	0	0	0	0
PHB Project Expenditures-CO/FS	-11,147	4,500,452	592,031	0	322,031	0
PHB Project Expenditures-MS/PS	83,019	15,103	0	0	0	0
Total - Housing	71,872	4,504,407	592,031	0	322,031	0
Infrastructure						
Capital Outlay						
IGA Infrastructure Constructio	0	0	2,000,000	2,500,000	2,500,000	0
Total - Infrastructure	0	0	2,000,000	2,500,000	2,500,000	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	97,828	124,767	121,927	98,461	98,461	0
FICA	0	9,421	0	0	0	0
TriMet Payroll Tax	0	936	0	0	0	0
Taxes, Health/Dental Insurance	50,663	22,524	68,584	50,298	50,298	0
Life & Disability Insurance	0	472	0	0	0	0
PERS - Employer	0	17,382	0	0	0	0
PERS - Employer Pickup	0	7,496	0	0	0	0
Workers Comp - Assessment	0	30	0	0	0	0
Workers Comp - Ins Expense	0	388	0	0	0	0
Bus Pass Reimbursement	0	429	0	0	0	0
Materials and Services						
Prof Services Contracts	-263,619	1,456,364	0	0	0	0
Legal Expenses	37,247	3,344	5,000	5,000	5,000	0
Postage & Delivery	32	0	0	0	0	0
Organizational Memberships	0	2,500	2,500	0	0	0
Advertising & Publ Notices	767	429	0	0	0	0
Event Sponsorship	2,500	2,500	0	0	0	0
Communication Services	0	25,352	25,457	47,213	47,213	0
Utilities and Water	0	73,974	94,854	194,048	194,048	0
Gas	0	11,723	13,500	13,505	13,505	0
Electric	0	57,751	61,500	651,245	651,245	0
Garbage	0	15,051	12,000	12,000	12,000	0
Local Travel	15	16	0	0	0	0
Loan Documents	160	140	0	0	0	0
Rents/Leases - Fac	0	9,860	5,100	5,100	5,100	0
Bldg Repairs & Maint - Prosper Portland	0	13,752	6,000	127,946	127,946	0
Security	0	8,467	11,317	14,750	14,750	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
Convention Center TIF Fund						
Janitorial	0	14,938	13,000	13,000	13,000	0
Building Repairs	0	25,663	20,000	327,120	327,120	0
Pest Control	0	2,696	8,000	8,000	8,000	0
Landscaping	0	10,453	2,500	2,600	2,600	0
Bldg Repairs & Maint - RE	200,954	580	0	0	0	0
Prop Mgmt Revenue Sharing - RE	414,363	182,816	85,000	85,000	85,000	0
Ppty Mgmt Operating Exp-RE	983,169	0	0	0	0	0
Prop Mgmt Fees - RE	151,106	101,674	144,663	236,565	236,565	0
Employee Gross Payroll	0	556,074	329,850	-11,026	-11,026	0
Employee Payroll Tax	0	109,900	130,000	130,000	130,000	0
Property Taxes - RE	107,935	146,615	0	165,000	165,000	0
Property Mgmt Legal Expense	0	30	0	0	0	0
Ppty Insurance - RE	56,373	83,618	294,539	186,976	186,976	0
Property Utilities - RE	170,497	0	0	0	0	0
Administrative Expense	0	300	1,513	1,880	1,880	0
Signage	0	0	150	150	150	0
Asset Disposal Costs - RE	0	0	460,000	256,250	256,250	0
HOA Dues	0	0	1,700	1,050	1,050	0
Parking Equipment Expense	0	1,540	0	0	0	0
Property Mgmt Advertising & Marketing	0	7,403	7,000	7,000	7,000	0
Broker Fee	0	0	300,000	300,000	300,000	0
Property Mgmt Miscellaneous Expense	0	395,775	242,675	440,157	440,157	0
Training Travel Expenses	0	956	0	0	0	0
Business Meeting Expense	12	12	0	0	0	0
Capital Outlay						
Acquisition	0	0	16,206	0	0	0
Closing Costs	3,250	0	0	0	0	0
Prof & Tech Services	30,241	2,889,918	0	0	0	0
Leasehold Improvements	0	-1,737	500,000	1,000,000	1,000,000	0
Tenant Improvements	0	291,046	0	0	0	0
Demolition & Site Preparation	7,500	0	0	0	0	0
Permits, Review & Fees	1,060	0	310,000	0	0	0
Construction Costs	6,726,776	18,562,330	4,464,762	0	0	0
Percent for Art Contribution	447,371	0	0	0	0	0
Architecture	0	48,977	0	0	0	0
Survey	0	400	0	0	0	0
Financial Assistance						
Loans To Borrowers	5,000	22,938	0	0	0	0
Total - Property Redevelopment	9,231,199	25,319,985	7,759,297	4,369,288	4,369,288	0
Total Expenditures	9,313,566	29,840,578	10,377,082	6,888,977	7,211,008	0
Contingency	0	0	6,532,013	489,784	167,753	0
Indirect Cost - Admin Allocat	1,217,760	953,460	634,439	654,298	654,298	0
Unappropriated Ending Fund Balance	35,045,366	14,782,640	0	0	0	0
Total Requirements	45,576,692	45,576,678	17,543,534	8,033,059	8,033,059	0

Fund Summary

Account Summary by Appropriation

	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
Downtown Waterfront TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	0	0	5,000	5,000	5,000	0
DMC Admin Services	4,576	7,248	9,651	7,121	7,121	0
Bank Fees	700	700	5,000	0	0	0
Total - Administration	5,276	7,948	19,651	12,121	12,121	0
Economic Development						
Personnel Services						
Salaries & Wages	14,273	44,022	52,107	10,832	10,832	0
FICA	0	3,369	0	0	0	0
TriMet Payroll Tax	0	335	0	0	0	0
Taxes, Health/Dental Insurance	5,885	6,437	29,311	5,462	5,462	0
Life & Disability Insurance	0	146	0	0	0	0
PERS - Employer	0	5,170	0	0	0	0
PERS - Employer Pickup	0	2,719	0	0	0	0
Workers Comp - Assessment	0	10	0	0	0	0
Workers Comp - Ins Expense	0	79	0	0	0	0
Bus Pass Reimbursement	0	61	0	0	0	0
Materials and Services						
Prof Services Contracts	0	2,600	0	0	0	0
Special Events Expenses	55	0	0	0	0	0
Loan Documents	46	0	100	100	100	0
Bldg Repairs & Maint - RE	19,997	0	0	0	0	0
Property Taxes - RE	6,988	0	0	0	0	0
Capital Outlay						
DEQ	0	2,372	0	0	0	0
Loans To Borrowers	0	0	100,000	100,000	100,000	0
Grants to Grantees	1,102	0	0	0	0	0
Total - Economic Development	48,345	67,321	181,518	116,394	116,394	0
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	124,915	1,047,878	565,578	0	0	0
PHB Project Expenditures-MS/PS	59,507	174,032	0	0	0	0
Total - Housing	184,422	1,221,910	565,578	0	0	0
Infrastructure						
Personnel Services						
Taxes, Health/Dental Insurance	1	0	0	0	0	0
Total - Infrastructure	1	0	0	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	14,239	26,468	16,729	114,694	114,694	0
FICA	0	2,026	0	0	0	0
TriMet Payroll Tax	0	200	0	0	0	0
Taxes, Health/Dental Insurance	6,496	3,853	9,412	57,906	57,906	0
Life & Disability Insurance	0	105	0	0	0	0
PERS - Employer	0	3,055	0	0	0	0
PERS - Employer Pickup	0	1,598	0	0	0	0
Workers Comp - Assessment	0	6	0	0	0	0
Workers Comp - Ins Expense	0	78	0	0	0	0
Bus Pass Reimbursement	0	94	0	0	0	0
Materials and Services						
Prof Services Contracts	2,836	0	0	0	0	0
Legal Expenses	0	0	1,000	0	0	0
General Office Expense	8	5	0	0	0	0
Advertising & Publ Notices	0	382	0	0	0	0
Miscellaneous	-5,185	0	0	0	0	0
Rents/Leases - Fac	0	16,894	17,000	17,000	17,000	0
Bldg Repairs & Maint - Prosper Portland	0	8,624	100	6,839	6,839	0
Security	0	1,597	0	0	0	0
Fencing	0	2,915	0	0	0	0
Landscaping	0	1,156	0	0	0	0
Rents/Leases - RE	16,894	0	0	0	0	0

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
Downtown Waterfront TIF Fund						
Bldg Repairs & Maint - RE	7,739	3,311	0	0	0	0
Prop Mgmt Fees - RE	0	314	0	8,960	8,960	0
Employee Gross Payroll	0	0	0	3,077	3,077	0
Property Taxes - RE	1,471	18,387	1,000	800	800	0
Administrative Expense	0	0	0	2,520	2,520	0
Asset Disposal Costs - RE	0	0	0	11,151	11,151	0
HOA Dues	0	10,466	41,600	800	800	0
Parking Equipment Expense	0	0	0	12,600	12,600	0
Broker Fee	0	2,000	0	0	0	0
Property Mgmt Miscellaneous Expense	0	0	0	4,553	4,553	0
Capital Outlay						
Closing Costs	940	1,410	500	0	0	0
Prof & Tech Services	0	0	250,000	0	0	0
Leasehold Improvements	0	0	0	10,000	10,000	0
Environmental Analysis & Remed	594,014	753	0	0	0	0
Permits, Review & Fees	0	3,936	0	0	0	0
Construction Costs	0	0	100,000	19,650,000	19,650,000	0
Financial Assistance						
Loans To Borrowers	12,004	0	0	4,588,233	4,588,233	0
Grants to Grantees	213,685	65,273	300,000	300,000	300,000	0
Total - Property Redevelopment	865,139	174,903	737,341	24,789,133	24,789,133	0
Total Expenditures	1,103,183	1,472,082	1,504,088	24,917,648	24,917,648	0
Contingency	0	0	43,119,308	18,779,240	18,779,240	0
Indirect Cost - Admin Allocat	254,700	267,000	78,740	57,949	57,949	0
Unappropriated Ending Fund Balance	44,205,229	43,583,369	0	0	0	0
Total Requirements	45,563,112	45,322,451	44,702,136	43,754,837	43,754,837	0

Fund Summary

Account Summary by Appropriation

Gateway Reg Center TIF Fund	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
Administration						
Materials and Services						
IGA Prof Services Contracts	0	0	1,000	1,000	1,000	0
DMC Admin Services	2,949	5,032	7,803	4,589	4,589	0
Bank Fees	0	0	1,000	0	0	0
Total - Administration	2,949	5,032	9,803	5,589	5,589	0
Economic Development						
Personnel Services						
Salaries & Wages	1,108	2,964	4,276	0	0	0
FICA	0	264	0	0	0	0
TriMet Payroll Tax	0	26	0	0	0	0
Taxes, Health/Dental Insurance	472	565	2,406	0	0	0
Life & Disability Insurance	0	7	0	0	0	0
PERS - Employer	0	362	0	0	0	0
PERS - Employer Pickup	0	203	0	0	0	0
Workers Comp - Assessment	0	1	0	0	0	0
Workers Comp - Ins Expense	0	5	0	0	0	0
Bus Pass Reimbursement	0	11	0	0	0	0
Materials and Services						
Prof Services Contracts	3,000	0	50,000	50,000	50,000	0
Local Travel	0	7	0	0	0	0
Loan Documents	0	0	200	200	200	0
Loans To Borrowers	0	0	300,000	200,000	200,000	0
Total - Economic Development	4,580	4,415	356,882	250,200	250,200	0
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	409,177	239,580	6,953,553	1,042,598	905,508	0
PHB Project Expenditures-MS/PS	67,086	209,298	0	0	0	0
Total - Housing	476,264	448,878	6,953,553	1,042,598	905,508	0
Infrastructure						
Personnel Services						
Salaries & Wages	9,496	6,307	5,112	3,518	3,518	0
FICA	0	554	0	0	0	0
TriMet Payroll Tax	0	48	0	0	0	0
Taxes, Health/Dental Insurance	4,735	616	2,879	1,774	1,774	0
Life & Disability Insurance	0	21	0	0	0	0
PERS - Employer	0	841	0	0	0	0
PERS - Employer Pickup	0	340	0	0	0	0
Workers Comp - Assessment	0	1	0	0	0	0
Workers Comp - Ins Expense	0	10	0	0	0	0
Bus Pass Reimbursement	0	25	0	0	0	0
Materials and Services						
Prof Services Contracts	1,000	2,087	0	0	0	0
IGA Other Costs	0	54,197	0	0	0	0
Advertising & Publ Notices	4,620	2,695	0	0	0	0
Capital Outlay						
Construction Costs	0	0	0	2,100,000	2,100,000	0
IGA Infrastructure Constructio	19,019	2,828,581	0	0	0	0
Total - Infrastructure	38,870	2,896,322	7,991	2,105,292	2,105,292	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	110,261	137,036	305,050	121,876	121,876	0
FICA	0	10,400	0	0	0	0
TriMet Payroll Tax	0	1,042	0	0	0	0
Taxes, Health/Dental Insurance	54,788	19,506	171,590	61,243	61,243	0
Life & Disability Insurance	0	419	0	0	0	0
PERS - Employer	0	11,000	0	0	0	0
PERS - Employer Pickup	0	5,328	0	0	0	0
Workers Comp - Assessment	0	32	0	0	0	0
Workers Comp - Ins Expense	0	211	0	0	0	0
Bus Pass Reimbursement	0	754	0	0	0	0
Materials and Services						

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Account Summary by Appropriation

	Actuals <u>FY 2017-18</u>	Actuals <u>FY 2018-19</u>	Revised <u>FY 2019-20</u>	Proposed <u>FY 2020-21</u>	Approved <u>FY 20-21</u>	Adopted <u>FY 2020-21</u>
Gateway Reg Center TIF Fund						
Prof Services Contracts	12,425	2,247	100,000	100,000	100,000	0
General Office Expense	8	11	0	0	0	0
Advertising & Publ Notices	375	0	0	0	0	0
Public Meeting Expenses	740	1,310	0	0	0	0
Public Meeting Food Expense	94	480	0	0	0	0
Special Events Expenses	0	391	0	0	0	0
Special Event Food Expense	70	469	0	0	0	0
Utilities and Water	0	488	0	0	0	0
Local Travel	47	56	0	0	0	0
Loan Documents	0	122	1,500	1,500	1,500	0
Rents/Leases - Fac	0	0	8,582	0	0	0
Bldg Repairs & Maint - Prosper Portland	0	2,178	1,500	0	0	0
Security	0	2,432	1,500	0	0	0
Fencing	0	5,250	0	0	0	0
Landscaping	0	1,330	1,500	0	0	0
Property Utilities - RE	7,405	0	0	0	0	0
Appraisal	0	2,550	0	0	0	0
Training Expense	0	613	0	0	0	0
Training Travel Expenses	0	2,994	0	0	0	0
Out of Town Travel	3	0	0	0	0	0
Capital Outlay						
Acquisition	39,800	0	0	0	0	0
Prof & Tech Services	6,750	0	0	0	0	0
Environmental Analysis & Remed	2,342	0	0	0	0	0
Construction Costs	0	0	5,050,000	3,400,000	3,400,000	0
Financial Assistance						
Loans To Borrowers	0	0	10,800,000	1,500,000	1,500,000	0
Grants to Grantees	196,673	62,197	935,000	650,000	650,000	0
Total - Property Redevelopment	431,781	270,842	17,376,222	5,834,619	5,834,619	0
Total Expenditures	954,443	3,625,489	24,704,451	9,238,298	9,101,208	0
Contingency	0	0	358,693	300,012	437,102	0
Indirect Cost - Admin Allocat	625,820	361,520	454,036	612,272	612,272	0
Unappropriated Ending Fund Balance	17,806,808	19,228,063	0	0	0	0
Total Requirements	19,387,072	23,215,072	25,517,180	10,150,582	10,150,582	0

Fund Summary

Account Summary by Appropriation

	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
Interstate Corridor TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	0	0	5,000	5,000	5,000	0
DMC Admin Services	17,743	28,314	35,442	27,610	27,610	0
Bank Fees	1,050	875	5,000	0	0	0
Total - Administration	18,793	29,189	45,442	32,610	32,610	0
Economic Development						
Personnel Services						
Salaries & Wages	56,773	46,441	55,545	55,531	55,531	0
FICA	0	3,762	0	0	0	0
TriMet Payroll Tax	0	359	0	0	0	0
Taxes, Health/Dental Insurance	29,145	11,512	31,243	28,467	28,467	0
Life & Disability Insurance	0	196	0	0	0	0
PERS - Employer	0	4,635	0	0	0	0
PERS - Employer Pickup	0	2,509	0	0	0	0
Workers Comp - Assessment	0	13	0	0	0	0
Workers Comp - Ins Expense	0	74	0	0	0	0
Bus Pass Reimbursement	0	338	0	0	0	0
Materials and Services						
Prof Services Contracts	25,418	131,802	270,000	170,000	170,000	0
Printing & Graphics	911	40	0	0	0	0
General Office Expense	14	0	0	0	0	0
Public Meeting Expenses	6,360	10,997	0	0	0	0
Public Meeting Food Expense	2,229	1,746	0	0	0	0
Event Sponsorship	14,700	8,500	0	0	0	0
Special Event Food Expense	193	353	0	0	0	0
Local Travel	18	40	0	0	0	0
Loan Documents	53	69	0	0	0	0
Business Meeting Food Expense	879	895	0	0	0	0
Grants to Grantees	75,000	75,000	50,000	50,000	50,000	0
Total - Economic Development	211,692	299,283	406,788	303,998	303,998	0
Housing						
Materials and Services						
IGA Prof Services Contracts	0	0	2,120,000	2,260,035	1,260,035	0
PHB Project Expenditures-CO/FS	8,860,651	16,163,378	29,790,524	22,960,930	22,493,657	0
PHB Project Expenditures-MS/PS	2,162,620	2,439,420	0	0	0	0
Total - Housing	11,023,271	18,602,798	31,910,524	25,220,965	23,753,692	0
Infrastructure						
Personnel Services						
Salaries & Wages	3,680	225	44	0	0	0
FICA	0	17	0	0	0	0
TriMet Payroll Tax	0	2	0	0	0	0
Taxes, Health/Dental Insurance	1,981	50	25	0	0	0
Life & Disability Insurance	0	1	0	0	0	0
PERS - Employer	0	40	0	0	0	0
PERS - Employer Pickup	0	14	0	0	0	0
Bus Pass Reimbursement	0	1	0	0	0	0
Materials and Services						
Prof Services Contracts	0	66,501	0	0	0	0
Capital Outlay						
IGA Infrastructure Constructio	38,204	0	300,000	700,000	700,000	0
Total - Infrastructure	43,865	66,850	300,069	700,000	700,000	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	263,367	325,900	470,547	229,006	229,006	0
FICA	0	24,361	0	0	0	0
TriMet Payroll Tax	0	2,422	0	0	0	0
Taxes, Health/Dental Insurance	122,391	54,283	264,677	113,269	113,269	0
Life & Disability Insurance	0	1,271	0	0	0	0
PERS - Employer	0	41,986	0	0	0	0
PERS - Employer Pickup	0	19,457	0	0	0	0
Workers Comp - Assessment	0	82	0	0	0	0

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	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
Interstate Corridor TIF Fund						
Workers Comp - Ins Expense	0	706	0	0	0	0
Bus Pass Reimbursement	0	1,627	0	0	0	0
Materials and Services						
Prof Services Contracts	23,693	18,744	0	0	0	0
IGA Prof Services Contracts	0	66,501	0	0	0	0
Legal Expenses	0	0	10,000	0	0	0
Printing & Graphics	0	300	0	0	0	0
General Office Expense	8	11	0	0	0	0
Postage & Delivery	30	0	0	0	0	0
Advertising & Publ Notices	0	740	0	0	0	0
Marketing - Resources Dev	0	7,065	0	0	0	0
Public Meeting Expenses	410	0	0	0	0	0
Public Meeting Food Expense	572	14	0	0	0	0
Special Events Expenses	1,880	0	0	0	0	0
Utilities and Water	1,000	9,732	11,882	12,386	12,386	0
Gas	0	1,097	838	2,000	2,000	0
Electric	0	19,536	25,573	18,505	18,505	0
Garbage	0	0	698	0	0	0
Insurance	0	2,500	0	0	0	0
Local Travel	13	0	0	0	0	0
Loan Documents	116	0	0	0	0	0
Rents/Leases - Fac	0	136,381	160,000	160,000	160,000	0
Bldg Repairs & Maint - Prosper Portland	0	22,654	22,020	22,371	22,371	0
Security	0	8,316	13,110	13,371	13,371	0
Janitorial	0	0	3,409	3,579	3,579	0
Building Repairs	0	3,602	191	201	201	0
Graffiti	0	1,380	1,500	1,500	1,500	0
Fencing	0	0	2,000	2,020	2,020	0
Vehicles Maintenance - PDC	0	40	50	50	50	0
Landscaping	0	7,435	7,645	7,777	7,777	0
Rents/Leases - RE	24,771	12,386	0	0	0	0
Bldg Repairs & Maint - RE	46,515	2,580	0	0	0	0
CAM Expense	0	28,380	50,000	51,500	51,500	0
Ppty Mgmt Operating Exp-RE	625	0	0	0	0	0
Prop Mgmt Fees - RE	9,054	87,924	19,867	19,270	19,270	0
Employee Gross Payroll	0	174	191	201	201	0
Property Taxes - RE	49,897	63,435	36,560	67,974	67,974	0
Ppty Insurance - RE	16,004	18,678	20,960	11,523	11,523	0
Property Utilities - RE	23,783	44	0	0	0	0
Administrative Expense	0	317	495	520	520	0
Asset Disposal Costs - RE	0	0	31,606	27,656	27,656	0
Property Mgmt Advertising & Marketing	0	26,000	0	0	0	0
Appraisal	0	3,000	0	0	0	0
Training Expense	850	0	0	0	0	0
Training Travel Expenses	973	0	0	0	0	0
Business Meeting Expense	405	98	0	0	0	0
Business Meeting Food Expense	2,064	67	0	0	0	0
Capital Outlay						
Closing Costs	0	2,250	0	0	0	0
Prof & Tech Services	6,643	8,813	0	225,000	225,000	0
Tenant Improvements	0	1,713,643	0	0	0	0
Environmental Analysis & Remed	18,053	87,205	0	0	0	0
Demolition & Site Preparation	1,631	0	0	0	0	0
Permits, Review & Fees	5,225	52,771	0	0	0	0
Construction Costs	0	36,176	0	0	0	0
Engineering	0	484	0	0	0	0
Architecture	0	113,638	0	0	0	0
Special Inspections	0	2,856	0	0	0	0
Financial Assistance						
Loans To Borrowers	0	140,783	6,038,172	4,850,000	4,850,000	0
Grants to Grantees	804,037	1,454,015	2,924,836	2,134,700	2,134,700	0
Total - Property Redevelopment	1,424,009	4,633,859	10,116,827	7,974,379	7,974,379	0
Total Expenditures	12,721,631	23,631,979	42,779,650	34,231,952	32,764,679	0

Fund Summary
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	Actuals <u>FY 2017-18</u>	Actuals <u>FY 2018-19</u>	Revised <u>FY 2019-20</u>	Proposed <u>FY 2020-21</u>	Approved <u>FY 20-21</u>	Adopted <u>FY 2020-21</u>
Interstate Corridor TIF Fund						
Contingency	0	0	30,992,395	21,794,567	23,261,840	0
Indirect Cost - Admin Allocat	2,286,640	2,091,080	2,519,602	2,758,540	2,758,540	0
Unappropriated Ending Fund Balance	44,422,396	48,061,841	0	0	0	0
Total Requirements	59,430,667	73,784,899	76,291,647	58,785,059	58,785,059	0

Fund Summary

Account Summary by Appropriation

	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
Lents Town Center TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	0	0	5,000	5,000	5,000	0
DMC Admin Services	21,363	22,454	68,096	33,243	33,243	0
Bank Fees	700	700	5,000	0	0	0
Capital Outlay						
Prof & Tech Services	0	13,600	0	0	0	0
Total - Administration	22,063	36,754	78,096	38,243	38,243	0
Economic Development						
Personnel Services						
Salaries & Wages	4,972	9,888	10,855	6,979	6,979	0
FICA	0	755	0	0	0	0
TriMet Payroll Tax	0	75	0	0	0	0
Taxes, Health/Dental Insurance	2,139	2,379	6,106	3,567	3,567	0
Life & Disability Insurance	0	35	0	0	0	0
PERS - Employer	0	986	0	0	0	0
PERS - Employer Pickup	0	552	0	0	0	0
Workers Comp - Assessment	0	3	0	0	0	0
Workers Comp - Ins Expense	0	12	0	0	0	0
Bus Pass Reimbursement	0	53	0	0	0	0
Materials and Services						
Prof Services Contracts	0	0	80,000	70,000	70,000	0
Special Events Expenses	0	60	0	0	0	0
Special Event Food Expense	0	498	0	0	0	0
Loan Documents	12	95	300	300	300	0
Loans To Borrowers	0	0	700,000	300,000	300,000	0
Total - Economic Development	7,123	15,391	797,261	380,846	380,846	0
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	11,064,175	6,243,771	4,583,993	2,625,808	3,042,251	0
PHB Project Expenditures-MS/PS	1,400,472	735,710	0	0	0	0
Total - Housing	12,464,647	6,979,481	4,583,993	2,625,808	3,042,251	0
Infrastructure						
Personnel Services						
Salaries & Wages	13,333	1,767	697	0	0	0
FICA	0	130	0	0	0	0
TriMet Payroll Tax	0	13	0	0	0	0
Taxes, Health/Dental Insurance	5,685	234	392	0	0	0
Life & Disability Insurance	0	8	0	0	0	0
PERS - Employer	0	199	0	0	0	0
PERS - Employer Pickup	0	106	0	0	0	0
Workers Comp - Ins Expense	0	3	0	0	0	0
Bus Pass Reimbursement	0	1	0	0	0	0
Capital Outlay						
IGA Infrastructure Other Soft	19,023	1,434,574	0	0	0	0
IGA Infrastructure Constructio	0	0	1,890,986	0	0	0
Total - Infrastructure	38,041	1,437,035	1,892,075	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	200,004	153,995	239,038	491,262	491,262	0
FICA	0	11,757	0	0	0	0
TriMet Payroll Tax	0	1,168	0	0	0	0
Taxes, Health/Dental Insurance	95,272	29,000	134,459	248,593	248,593	0
Life & Disability Insurance	0	564	0	0	0	0
PERS - Employer	0	18,297	0	0	0	0
PERS - Employer Pickup	0	9,293	0	0	0	0
Workers Comp - Assessment	0	40	0	0	0	0
Workers Comp - Ins Expense	0	385	0	0	0	0
Bus Pass Reimbursement	0	714	0	0	0	0
Materials and Services						
Prof Services Contracts	80,512	70,282	0	0	0	0
Legal Expenses	0	0	25,000	0	0	0

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Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
Lents Town Center TIF Fund						
General Office Expense	8	11	0	0	0	0
Postage & Delivery	18	0	0	0	0	0
Public Meeting Expenses	0	350	0	0	0	0
Public Meeting Food Expense	23	1,049	0	0	0	0
Special Events Expenses	0	1,000	0	0	0	0
Event Sponsorship	2,000	4,445	0	0	0	0
Special Event Food Expense	70	67	0	0	0	0
Utilities and Water	0	153,105	79,303	6,710	6,710	0
Gas	0	207	200	202	202	0
Electric	0	0	300	303	303	0
Local Travel	3	39	0	0	0	0
Loan Documents	-634	385	1,000	1,000	1,000	0
Bldg Repairs & Maint - Prosper Portland	0	6,653	13,112	13,025	13,025	0
Security	0	10,917	12,500	13,000	13,000	0
Janitorial	0	2,054	1,046	0	0	0
Building Repairs	0	6,696	68,061	0	0	0
Fencing	0	678	0	0	0	0
Landscaping	0	15,115	24,595	23,650	23,650	0
Bldg Repairs & Maint - RE	47,262	0	0	0	0	0
Ppty Mgmt Operating Exp-RE	2,120	0	0	0	0	0
Prop Mgmt Fees - RE	6,487	6,210	3,293	0	0	0
Property Taxes - RE	33,433	43,914	37,225	18,540	18,540	0
Ppty Insurance - RE	19,419	65,419	16,407	5,028	5,028	0
Property Utilities - RE	11,538	0	0	0	0	0
Administrative Expense	0	60	33	0	0	0
Asset Disposal Costs - RE	0	0	32,214	6,000	6,000	0
Training Travel Expenses	0	100	0	0	0	0
Business Meeting Expense	0	101	0	0	0	0
Business Meeting Food Expense	178	100	0	0	0	0
Capital Outlay						
Closing Costs	7,986	0	0	0	0	0
Prof & Tech Services	14,407	0	500,000	1,000,000	1,000,000	0
Environmental Analysis & Remed	3,669	0	0	0	0	0
Soil Remediation	0	0	100,000	0	0	0
Environmental Professional Services	0	2,434	0	0	0	0
Engineering	0	943	60,000	0	0	0
Financial Assistance						
Loans To Borrowers	8,994,751	6,901,817	9,645,640	4,000,000	4,000,000	0
Grants to Grantees	315,772	562,685	1,515,000	770,000	770,000	0
Total - Property Redevelopment	9,834,300	8,082,049	12,508,426	6,597,313	6,597,313	0
Total Expenditures	22,366,173	16,550,711	19,859,851	9,642,210	10,058,653	0
Contingency	0	0	360,588	4,289,289	3,872,846	0
Indirect Cost - Admin Allocat	1,556,590	1,895,530	2,361,040	2,385,471	2,385,471	0
Unappropriated Ending Fund Balance	12,917,608	7,290,065	0	0	0	0
Total Requirements	36,840,371	25,736,306	22,581,479	16,316,970	16,316,970	0

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
NPI TIF Fund						
Economic Development						
Materials and Services						
Interest Expense - NonDebt	0	1,608	1,215	810	810	0
Loans To Borrowers	0	56,407	0	0	0	0
Grants to Grantees	901,232	737,500	1,480,000	1,175,000	1,175,000	0
Total - Economic Development	901,232	795,515	1,481,215	1,175,810	1,175,810	0
Total Expenditures	901,232	795,515	1,481,215	1,175,810	1,175,810	0
Contingency	0	0	1,404,550	1,279,043	1,279,043	0
Indirect Cost - Admin Allocat	44,060	74,860	103,896	87,361	87,361	0
Operating Transfers Out	0	321,000	113,000	30,000	30,000	0
Unappropriated Ending Fund Balance	1,420,331	1,626,233	0	0	0	0
Total Requirements	2,365,623	2,817,608	3,102,662	2,572,214	2,572,214	0

Fund Summary

Account Summary by Appropriation

North Macadam TIF Fund	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
Administration						
Materials and Services						
IGA Prof Services Contracts	0	0	700	700	700	0
DMC Admin Services	9,406	15,568	17,215	14,637	14,637	0
Bank Fees	700	700	700	0	0	0
Total - Administration	10,106	16,268	18,615	15,337	15,337	0
Economic Development						
Personnel Services						
Salaries & Wages	0	279	157	0	0	0
FICA	0	23	0	0	0	0
TriMet Payroll Tax	0	2	0	0	0	0
Taxes, Health/Dental Insurance	0	53	88	0	0	0
Life & Disability Insurance	0	1	0	0	0	0
PERS - Employer	0	33	0	0	0	0
PERS - Employer Pickup	0	19	0	0	0	0
Workers Comp - Ins Expense	0	1	0	0	0	0
Materials and Services						
Organizational Memberships	0	3,750	0	0	0	0
Total - Economic Development	0	4,161	245	0	0	0
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	5,699,866	10,919,187	3,682,018	12,692,207	12,558,041	0
PHB Project Expenditures-MS/PS	116,924	142,244	0	0	0	0
Capital Outlay						
Environmental Analysis & Remed	744,348	57,473	0	0	0	0
Financial Assistance						
Grants to Grantees	8,960,000	0	0	0	0	0
Total - Housing	15,521,138	11,118,903	3,682,018	12,692,207	12,558,041	0
Infrastructure						
Personnel Services						
Salaries & Wages	2,096	535	0	0	0	0
FICA	0	47	0	0	0	0
TriMet Payroll Tax	0	5	0	0	0	0
Taxes, Health/Dental Insurance	902	21	0	0	0	0
Life & Disability Insurance	0	1	0	0	0	0
PERS - Employer	0	66	0	0	0	0
PERS - Employer Pickup	0	37	0	0	0	0
Workers Comp - Ins Expense	0	1	0	0	0	0
Bus Pass Reimbursement	0	2	0	0	0	0
Materials and Services						
Prof Services Contracts	83,297	0	0	0	0	0
IGA Prof Services Contracts	1,984,080	0	0	0	0	0
Postage & Delivery	7	0	0	0	0	0
Local Travel	0	8	0	0	0	0
Capital Outlay						
Construction Costs	0	0	0	6,300,000	6,300,000	0
Total - Infrastructure	2,070,383	722	0	6,300,000	6,300,000	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	77,244	61,275	11,312	190,795	190,795	0
FICA	0	4,691	0	0	0	0
TriMet Payroll Tax	0	491	0	0	0	0
Taxes, Health/Dental Insurance	29,423	6,838	6,361	95,061	95,061	0
Life & Disability Insurance	0	214	0	0	0	0
PERS - Employer	0	6,132	0	0	0	0
PERS - Employer Pickup	0	2,886	0	0	0	0
Workers Comp - Assessment	0	13	0	0	0	0
Workers Comp - Ins Expense	0	132	0	0	0	0
Bus Pass Reimbursement	0	240	0	0	0	0
Materials and Services						
Prof Services Contracts	13,986	23,918	0	0	0	0
Legal Expenses	585	5,080	0	0	0	0

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	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
North Macadam TIF Fund						
Postage & Delivery	0	10	0	0	0	0
Organizational Memberships	0	2,500	2,500	0	0	0
Communication Services	0	1,188	3,031	3,183	3,183	0
Utilities and Water	0	7,101	505	0	0	0
Electric	0	3,794	4,778	5,017	5,017	0
Claims Expense	0	30,000	0	0	0	0
Local Travel	11	208	0	0	0	0
Miscellaneous	1,335	0	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	0	14,267	10,790	6,817	6,817	0
Security	0	3,121	3,675	0	0	0
Janitorial	0	1,248	1,258	1,321	1,321	0
Landscaping	0	2,065	5,250	0	0	0
Bldg Repairs & Maint - RE	30,009	0	0	0	0	0
Ppty Mgmt Operating Exp-RE	25,967	0	0	0	0	0
Prop Mgmt Fees - RE	6,000	3,804	4,044	4,246	4,246	0
Employee Gross Payroll	0	1,565	1,204	1,264	1,264	0
Ppty Insurance - RE	2,751	1,500	0	1,733	1,733	0
Property Utilities - RE	6,159	0	0	0	0	0
Administrative Expense	0	600	660	693	693	0
Signage	0	197	0	0	0	0
Asset Disposal Costs - RE	0	0	33,822	35,513	35,513	0
HOA Dues	0	5,206	4,775	5,014	5,014	0
Parking Equipment Expense	0	6,000	6,600	6,930	6,930	0
Appraisal	0	10,400	0	0	0	0
Property Mgmt Miscellaneous Expense	0	27,031	34,676	36,410	36,410	0
Business Meeting Expense	0	45	0	0	0	0
Business Meeting Food Expense	0	144	0	0	0	0
Capital Outlay						
Acquisition	747,045	0	0	0	0	0
Closing Costs	8,854	0	0	0	0	0
Prof & Tech Services	0	0	550,000	15,800,000	15,800,000	0
Leasehold Improvements	0	0	7,215	0	0	0
Environmental Analysis & Remed	183	0	0	0	0	0
Construction Costs	0	1,187	0	5,100,000	5,100,000	0
Environmental Professional Services	0	11,523	0	0	0	0
Survey	0	16,724	0	0	0	0
Financial Assistance						
Loans To Borrowers	0	0	500,000	500,000	500,000	0
Grants to Grantees	4,890,000	3,840,000	0	0	0	0
Total - Property Redevelopment	5,839,552	4,103,337	1,192,456	21,793,997	21,793,997	0
Total Expenditures	23,441,178	15,243,392	4,893,334	40,801,541	40,667,375	0
Contingency	0	0	28,666,996	3,881,722	4,015,888	0
Indirect Cost - Admin Allocat	823,710	478,120	1,868,968	1,689,368	1,689,368	0
Unappropriated Ending Fund Balance	20,540,622	20,045,992	0	0	0	0
Total Requirements	44,805,510	35,767,504	35,429,298	46,372,631	46,372,631	0

Fund Summary

Account Summary by Appropriation

	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
River District TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	2,875	0	5,000	5,000	5,000	0
DMC Admin Services	18,056	37,884	17,065	28,098	28,098	0
Bank Fees	1,050	1,050	5,000	0	0	0
Interest Expense - NonDebt	437,323	708,678	1,027,699	1,027,699	1,027,699	0
Total - Administration	459,304	747,613	1,054,764	1,060,797	1,060,797	0
Economic Development						
Personnel Services						
Salaries & Wages	20,860	39,283	33,941	25,881	25,881	0
FICA	0	3,045	0	0	0	0
TriMet Payroll Tax	0	294	0	0	0	0
Taxes, Health/Dental Insurance	8,861	6,539	19,092	13,057	13,057	0
Life & Disability Insurance	0	142	0	0	0	0
PERS - Employer	0	4,751	0	0	0	0
PERS - Employer Pickup	0	2,383	0	0	0	0
Workers Comp - Assessment	0	9	0	0	0	0
Workers Comp - Ins Expense	0	61	0	0	0	0
Bus Pass Reimbursement	0	42	0	0	0	0
Materials and Services						
Prof Services Contracts	1,000	8,950	5,000	0	0	0
Legal Expenses	6,451	678	100,000	0	0	0
Special Events Expenses	55	0	0	0	0	0
Local Travel	2	17	0	0	0	0
Loan Documents	98	0	0	0	0	0
Grants to Grantees	1,620	0	0	0	0	0
Total - Economic Development	38,947	66,192	158,033	38,938	38,938	0
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	5,297,363	3,088,793	1,231,690	1,516,649	1,517,214	0
PHB Project Expenditures-MS/PS	305,372	143,708	0	0	0	0
Total - Housing	5,602,734	3,232,500	1,231,690	1,516,649	1,517,214	0
Infrastructure						
Personnel Services						
Salaries & Wages	25,258	15,376	15,260	0	0	0
FICA	0	1,173	0	0	0	0
TriMet Payroll Tax	0	116	0	0	0	0
Taxes, Health/Dental Insurance	11,179	2,570	8,583	0	0	0
Life & Disability Insurance	0	63	0	0	0	0
PERS - Employer	0	1,674	0	0	0	0
PERS - Employer Pickup	0	926	0	0	0	0
Workers Comp - Assessment	0	4	0	0	0	0
Workers Comp - Ins Expense	0	135	0	0	0	0
Bus Pass Reimbursement	0	1	0	0	0	0
Materials and Services						
Special Events Expenses	0	163	0	0	0	0
Capital Outlay						
Prof & Tech Services	1,205,909	2,327	0	0	0	0
Environmental Analysis & Remed	301,098	34,657	0	0	0	0
Construction Costs	0	0	381,674	0	0	0
Environmental Professional Services	0	17,118	0	0	0	0
Engineering	0	11,899	0	0	0	0
Architecture	0	102,162	0	0	0	0
Total - Infrastructure	1,543,444	190,365	405,517	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	401,265	427,949	430,924	477,912	477,912	0
FICA	0	32,795	0	0	0	0
TriMet Payroll Tax	0	3,277	0	0	0	0
Taxes, Health/Dental Insurance	167,509	54,808	242,391	241,641	241,641	0
Life & Disability Insurance	0	1,559	0	0	0	0
PERS - Employer	0	56,440	0	0	0	0

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	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
River District TIF Fund						
PERS - Employer Pickup	0	25,889	0	0	0	0
Workers Comp - Assessment	0	108	0	0	0	0
Workers Comp - Ins Expense	0	1,066	0	0	0	0
Bus Pass Reimbursement	0	2,127	0	0	0	0
Materials and Services						
Prof Services Contracts	578,108	1,643,043	0	0	0	0
Legal Expenses	79,605	9,556	230,000	60,000	60,000	0
Printing & Graphics	0	1,363	0	0	0	0
General Office Expense	1,521	319	0	0	0	0
Publications & Resource Mat'ls	17	0	0	0	0	0
Postage & Delivery	60	16	0	0	0	0
Organizational Memberships	1,210	0	0	0	0	0
Advertising & Publ Notices	365	1,816	0	0	0	0
Public Meeting Expenses	7,852	5,592	0	0	0	0
Public Meeting Food Expense	8,711	6,700	0	0	0	0
Special Events Expenses	1,172	227	0	0	0	0
Event Sponsorship	3,500	0	0	0	0	0
Special Event Food Expense	70	2,944	0	0	0	0
Communication Services	0	8,987	7,593	12,057	12,057	0
Utilities and Water	299	155,055	165,696	243,120	243,120	0
Gas	0	50,253	41,500	82,000	82,000	0
Electric	0	169,949	269,228	240,464	240,464	0
Garbage	0	16,585	0	-3,153	-3,153	0
Local Travel	35	107	0	0	0	0
Loan Documents	1,050	685	0	0	0	0
Rents/Leases - Fac	0	11,052	12,000	12,360	12,360	0
Bldg Repairs & Maint - Prosper Portland	275	359,285	412,453	889,000	889,000	0
Security	0	1,171,264	946,034	1,166,825	1,166,825	0
Janitorial	0	59,545	1,210	81,271	81,271	0
Building Repairs	0	0	0	5,000	5,000	0
Graffiti	0	5,751	13,000	13,000	13,000	0
Pest Control	0	4,092	4,380	12,520	12,520	0
Fencing	0	9,479	9,000	13,350	13,350	0
Vehicles Maintenance - PDC	294	9,560	10,000	10,500	10,500	0
Landscaping	0	46,024	17,500	55,825	55,825	0
Rents/Leases - RE	10,418	10,731	0	0	0	0
Bldg Repairs & Maint - RE	240,219	284	0	0	0	0
Ppty Mgmt Operating Exp-RE	1,414,402	57	0	0	0	0
Prop Mgmt Fees - RE	7,375	5,847	26,494	37,020	37,020	0
Employee Gross Payroll	0	401,635	136,436	340,627	340,627	0
Employee Payroll Tax	0	1,654	0	0	0	0
Property Taxes - RE	96,019	124,767	29,736	58,000	58,000	0
Ppty Insurance - RE	174,174	126,816	151,094	266,886	266,886	0
Property Utilities - RE	265,582	0	0	0	0	0
Administrative Expense	0	2,618	3,840	3,786	3,786	0
Asset Disposal Costs - RE	0	0	254,840	186,239	186,239	0
HOA Dues	0	0	3,500	1,575	1,575	0
Parking Equipment Expense	0	7,228	16,151	19,729	19,729	0
Property Mgmt Advertising & Marketing	0	63	0	0	0	0
Property Mgmt Miscellaneous Expense	0	114,768	1,359,193	257,373	257,373	0
Software Applications	252	0	0	0	0	0
Hosted Services Maintenance	0	216	0	0	0	0
Training Expense	1,275	0	0	0	0	0
Out of Town Travel	4,978	0	0	0	0	0
Business Meeting Expense	180	0	0	0	0	0
Business Meeting Food Expense	436	506	0	100	100	0
Capital Outlay						
Prof & Tech Services	31,088	69,217	3,021,696	80,000	80,000	0
Leasehold Improvements	0	20,550	1,685,000	0	0	0
Environmental Analysis & Remed	644,636	27,063	200,000	436,360	436,360	0
Demolition & Site Preparation	300,000	0	2,000,000	18,125,000	18,125,000	0
Permits, Review & Fees	0	11,319	320	1,000	1,000	0
Construction Costs	0	0	550,000	5,000,000	5,000,000	0

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	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
River District TIF Fund						
UST/AST Removal	0	0	95,000	0	0	0
Soil Remediation	0	0	1,500,000	3,050,000	3,050,000	0
DEQ	0	32,495	1,000	0	0	0
Environmental Professional Services	0	73,782	60,000	480,000	480,000	0
Architecture	0	55	0	0	0	0
IGA Infrastructure Other Soft	950,056	3,844,817	205,154	0	0	0
Relocation Direct Costs	0	0	3,265,000	0	0	0
Financial Assistance						
Grants to Grantees	275,579	9,638,460	350,000	350,000	350,000	0
Total - Property Redevelopment	5,669,587	18,870,215	17,727,363	32,307,387	32,307,387	0
Total Expenditures	13,314,017	23,106,885	20,577,367	34,923,771	34,924,336	0
Contingency	0	0	59,782,707	35,523,305	35,522,740	0
Indirect Cost - Admin Allocat	4,397,312	5,613,760	4,881,370	4,365,834	4,365,834	0
Unappropriated Ending Fund Balance	53,674,233	68,182,544	0	0	0	0
Total Requirements	71,385,562	96,903,189	85,241,444	74,812,910	74,812,910	0

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	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
South Park Blocks TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	0	2,875	700	700	700	0
DMC Admin Services	4,576	7,248	9,651	7,121	7,121	0
Bank Fees	700	700	700	0	0	0
Total - Administration	5,276	10,823	11,051	7,821	7,821	0
Economic Development						
Personnel Services						
Salaries & Wages	78	414	0	0	0	0
FICA	0	29	0	0	0	0
TriMet Payroll Tax	0	3	0	0	0	0
Taxes, Health/Dental Insurance	25	114	0	0	0	0
Life & Disability Insurance	0	2	0	0	0	0
PERS - Employer	0	44	0	0	0	0
PERS - Employer Pickup	0	25	0	0	0	0
Workers Comp - Ins Expense	0	1	0	0	0	0
Bus Pass Reimbursement	0	7	0	0	0	0
Materials and Services						
Legal Expenses	4,000	0	0	0	0	0
Loan Documents	0	75	0	0	0	0
Grants to Grantees	518	0	0	0	0	0
Total - Economic Development	4,621	713	0	0	0	0
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	408,425	82,064	441,981	0	200,000	0
PHB Project Expenditures-MS/PS	111,008	422,266	0	0	0	0
Total - Housing	519,433	504,330	441,981	0	200,000	0
Infrastructure						
Personnel Services						
Salaries & Wages	0	0	355	0	0	0
Taxes, Health/Dental Insurance	0	0	200	0	0	0
Capital Outlay						
IGA Infrastructure Prof Serv	0	0	3,000,000	0	0	0
Total - Infrastructure	0	0	3,000,555	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	3,734	7,987	13,955	0	0	0
FICA	0	599	0	0	0	0
TriMet Payroll Tax	0	59	0	0	0	0
Taxes, Health/Dental Insurance	1,825	1,567	7,850	0	0	0
Life & Disability Insurance	0	29	0	0	0	0
PERS - Employer	0	1,056	0	0	0	0
PERS - Employer Pickup	0	481	0	0	0	0
Workers Comp - Assessment	0	2	0	0	0	0
Workers Comp - Ins Expense	0	13	0	0	0	0
Bus Pass Reimbursement	0	37	0	0	0	0
Materials and Services						
Local Travel	0	2	0	0	0	0
Capital Outlay						
Closing Costs	770	0	0	0	0	0
Prof & Tech Services	0	0	0	200,000	200,000	0
Environmental Analysis & Remed	1,352	0	0	0	0	0
Financial Assistance						
Grants to Grantees	4,650,000	6,737	25,000	0	0	0
Total - Property Redevelopment	4,657,682	18,569	46,805	200,000	200,000	0
Total Expenditures	5,187,012	534,435	3,500,392	207,821	407,821	0
Contingency	0	0	5,117,346	4,985,566	4,785,566	0
Indirect Cost - Admin Allocat	258,150	51,730	320,297	20,388	20,388	0
Unappropriated Ending Fund Balance	7,093,859	6,773,896	0	0	0	0
Total Requirements	12,539,020	7,360,061	8,938,036	5,213,775	5,213,775	0

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Willamette Industrial TIF Fund	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
Economic Development						
Personnel Services						
Salaries & Wages	0	528	196	0	0	0
FICA	0	41	0	0	0	0
TriMet Payroll Tax	0	4	0	0	0	0
Taxes, Health/Dental Insurance	0	35	110	0	0	0
Life & Disability Insurance	0	4	0	0	0	0
Workers Comp - Ins Expense	0	1	0	0	0	0
Materials and Services						
Prof Services Contracts	0	0	70,000	0	0	0
Loans To Borrowers	0	0	20,000	0	0	0
Total - Economic Development	0	612	90,306	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	0	4,304	25,995	51,861	51,861	0
FICA	0	336	0	0	0	0
TriMet Payroll Tax	0	34	0	0	0	0
Taxes, Health/Dental Insurance	0	499	14,623	26,710	26,710	0
Life & Disability Insurance	0	18	0	0	0	0
PERS - Employer	0	11	0	0	0	0
PERS - Employer Pickup	0	6	0	0	0	0
Workers Comp - Assessment	0	1	0	0	0	0
Workers Comp - Ins Expense	0	7	0	0	0	0
Materials and Services						
Prof Services Contracts	0	0	20,000	3,600,000	3,600,000	0
Utilities and Water	0	0	0	120,000	120,000	0
Gas	0	0	0	60,000	60,000	0
Electric	0	0	0	60,000	60,000	0
Garbage	0	0	0	30,000	30,000	0
Local Travel	0	28	0	0	0	0
Prop Mgmt Fees - RE	0	0	0	45,803	45,803	0
Employee Gross Payroll	0	0	0	15,625	15,625	0
Property Taxes - RE	0	0	0	65,004	65,004	0
Ppty Insurance - RE	0	0	0	12,000	12,000	0
Total - Property Redevelopment	0	5,245	60,618	4,087,003	4,087,003	0
Total Expenditures	0	5,857	150,924	4,087,003	4,087,003	0
Contingency	0	0	4,216,298	493,918	493,918	0
Indirect Cost - Admin Allocat	11,500	0	0	0	0	0
Unappropriated Ending Fund Balance	4,192,908	4,278,380	0	0	0	0
Total Requirements	4,204,408	4,284,237	4,367,222	4,580,921	4,580,921	0

Enterprise Fund

The Enterprise Fund is comprised of business type activities funded by fees and charges, including non-special revenue revolving loan funds.

- Enterprise Loans Fund -
Accounts for non-TIF revolving loan funds including the Small Business Loan program and Business Development Loan Fund.
- Business Management Fund -
Accounts for resources generated by non-TIF fees, charges and assets.

Financial Summary

Total Resources and Requirements

Enterprise Loans Fund	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
Resources						
Beginning Fund Balance	5,338,739	3,536,022	4,230,653	3,119,543	3,119,543	0
Revenue						
Fees and Charges	2,604	1,674	0	0	0	0
Interest on Investments	57,976	94,391	1,215	0	0	0
Loan Collections	423,682	86,814	53,804	20,462	20,462	0
Miscellaneous	0	37,469	0	0	0	0
Transfers In	484,000	1,170,387	908,116	30,000	30,000	0
Total Revenue	968,262	1,390,735	963,135	50,462	50,462	0
Total Resources	6,307,001	4,926,757	5,193,788	3,170,005	3,170,005	0
Requirements						
Expenditures						
Economic Development	240,217	11,513	2,047,754	2,018,170	2,018,170	0
Total Expenditures	240,217	11,513	2,047,754	2,018,170	2,018,170	0
Transfers	1,275,406	684,590	26,492	20,755	20,755	0
Contingency	0	0	3,119,543	1,131,080	1,131,080	0
Ending Balance	4,791,378	4,230,653	0	0	0	0
Total Requirements	6,307,001	4,926,757	5,193,788	3,170,005	3,170,005	0

Financial Summary

Total Resources and Requirements

Business Mgt Fund	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
Resources						
Beginning Fund Balance	6,561,867	9,456,199	9,158,265	3,906,962	3,906,962	0
Revenue						
Fees and Charges	48,000	50,000	0	0	0	0
Interest on Investments	68,026	154,632	139,815	136,459	136,459	0
Miscellaneous	31,286	76,190	0	50,000	50,000	0
Property Income	3,290,148	13,028	1,131	225,585	225,585	0
Reimbursements	46,520	9,368	15,000	139,116	139,116	0
Total Revenue	3,483,980	303,218	155,946	551,160	551,160	0
Total Resources	10,045,847	9,759,418	9,314,211	4,458,122	4,458,122	0
Requirements						
Expenditures						
Administration	0	0	494	0	0	0
Property Redevelopment	589,648	601,152	5,363,976	1,001,245	1,001,245	0
Total Expenditures	589,648	601,152	5,364,470	1,001,245	1,001,245	0
Transfers	0	0	42,779	50,000	50,000	0
Contingency	0	0	3,906,962	3,406,877	3,406,877	0
Ending Balance	9,456,199	9,158,265	0	0	0	0
Total Requirements	10,045,847	9,759,418	9,314,211	4,458,122	4,458,122	0

Enterprise Fund Summary Reports

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Fund Summary
Account Summary by Appropriation

Enterprise Loans Fund	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
Economic Development						
Personnel Services						
Salaries & Wages	5,543	825	11,074	0	0	0
FICA	0	62	0	0	0	0
TriMet Payroll Tax	0	6	0	0	0	0
Taxes, Health/Dental Insurance	2,057	101	6,230	0	0	0
Life & Disability Insurance	0	4	0	0	0	0
PERS - Employer	0	68	0	0	0	0
PERS - Employer Pickup	0	38	0	0	0	0
Workers Comp - Ins Expense	0	1	0	0	0	0
Bus Pass Reimbursement	0	5	0	0	0	0
Materials and Services						
Prof Services Contracts	0	0	30,000	87,615	87,615	0
Loan Documents	251	130	450	700	700	0
DMC Admin Services	0	112	0	0	0	0
Loans To Borrowers	232,367	10,162	2,000,000	1,929,855	1,929,855	0
Total - Economic Development	240,217	11,513	2,047,754	2,018,170	2,018,170	0
Total Expenditures	240,217	11,513	2,047,754	2,018,170	2,018,170	0
Contingency	0	0	3,119,543	1,131,080	1,131,080	0
Indirect Cost - Admin Allocat	46,406	54,590	26,492	20,755	20,755	0
Operating Transfers Out	1,229,000	630,000	0	0	0	0
Unappropriated Ending Fund Balance	4,791,378	4,230,653	0	0	0	0
Total Requirements	6,307,001	4,926,757	5,193,788	3,170,005	3,170,005	0

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
Business Mgt Fund						
Administration						
Personnel Services						
Salaries & Wages	0	0	316	0	0	0
Taxes, Health/Dental Insurance	0	0	178	0	0	0
Total - Administration	0	0	494	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	1,000	3,284	8,948	0	0	0
FICA	0	252	0	0	0	0
TriMet Payroll Tax	0	25	0	0	0	0
Taxes, Health/Dental Insurance	456	397	5,033	0	0	0
Life & Disability Insurance	0	11	0	0	0	0
PERS - Employer	0	362	0	0	0	0
PERS - Employer Pickup	0	203	0	0	0	0
Workers Comp - Assessment	0	1	0	0	0	0
Workers Comp - Ins Expense	0	30	0	0	0	0
Bus Pass Reimbursement	0	20	0	0	0	0
Materials and Services						
Prof Services Contracts	0	0	1,718	0	0	0
Legal Expenses	600	0	0	0	0	0
Utilities and Water	0	2,212	3,250	6,272	6,272	0
Gas	0	0	500	923	923	0
Electric	0	0	17,500	33,474	33,474	0
Garbage	0	0	5,000	9,095	9,095	0
Interest Expense - NonDebt	587,592	587,592	562,174	562,174	562,174	0
Rents/Leases - Fac	0	0	0	269,355	269,355	0
Bldg Repairs & Maint - Prosper Portland	0	419	10,000	20,000	20,000	0
Prop Mgmt Revenue Sharing - RE	0	0	77,071	0	0	0
Prop Mgmt Fees - RE	0	1,500	22,500	20,100	20,100	0
Employee Gross Payroll	0	1,165	0	0	0	0
Property Taxes - RE	0	0	45,000	65,852	65,852	0
Ppty Insurance - RE	0	750	0	3,500	3,500	0
Administrative Expense	0	500	0	0	0	0
Asset Disposal Costs - RE	0	0	0	5,000	5,000	0
Parking Equipment Expense	0	2,000	0	0	0	0
Property Mgmt Miscellaneous Expense	0	429	5,500	5,500	5,500	0
Capital Outlay						
Tenant Improvements	0	0	1,600,000	0	0	0
Environmental Analysis & Remed	0	0	2,999,782	0	0	0
Total - Property Redevelopment	589,648	601,152	5,363,976	1,001,245	1,001,245	0
Total Expenditures	589,648	601,152	5,364,470	1,001,245	1,001,245	0
Contingency	0	0	3,906,962	3,406,877	3,406,877	0
Operating Transfers Out	0	0	42,779	50,000	50,000	0
Unappropriated Ending Fund Balance	9,456,199	9,158,265	0	0	0	0
Total Requirements	10,045,847	9,759,418	9,314,211	4,458,122	4,458,122	0

Internal Service Fund

Accounts for resources that are set aside for insurance policy deductible and other amounts not fully reimbursed from insurance proceeds, as necessary.

Financial Summary
Total Resources and Requirements

Internal Service Fund	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
Resources						
Beginning Fund Balance	131,846	133,192	136,094	116,094	116,094	0
Revenue						
Interest on Investments	1,833	2,902	0	0	0	0
Total Revenue	1,833	2,902	0	0	0	0
Total Resources	133,679	136,094	136,094	116,094	116,094	0
Requirements						
Expenditures						
Administration	487	0	20,000	0	0	0
Total Expenditures	487	0	20,000	0	0	0
Contingency	0	0	116,094	116,094	116,094	0
Ending Balance	133,192	136,094	0	0	0	0
Total Requirements	133,679	136,094	136,094	116,094	116,094	0

Internal Service Fund Summary Reports

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Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
Internal Service Fund						
Administration						
Personnel Services						
Salaries & Wages	380	0	0	0	0	0
Taxes, Health/Dental Insurance	107	0	0	0	0	0
Materials and Services						
Legal Expenses	0	0	20,000	0	0	0
Total - Administration	487	0	20,000	0	0	0
Total Expenditures	487	0	20,000	0	0	0
Contingency	0	0	116,094	116,094	116,094	0
Unappropriated Ending Fund Balance	133,192	136,094	0	0	0	0
Total Requirements	133,679	136,094	136,094	116,094	116,094	0

Special Revenue Funds

These comprise a governmental fund type used to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditures for specified purposes such as funds that account for federal and state grant activities.

- Other Federal Grants -
Accounts for revenues and expenditures under the Economic Development Administration Revolving Loan program.
- HCD (Housing Community & Development) Contract Fund -
Accounts for the Community Development Block Grant funds administered through the City of Portland's Bureau of Housing & Community Development.
- COEP (Community Opportunities and Enhancements Program) -
Accounts for the City of Portland's effort to distribute a percent of the hard construction costs on all public improvement contracts toward workforce development and business development in the construction sector.
- Enterprise Zone -
Accounts for monies received from participating Enterprise Zone companies to provide the North/Northeast Portland community with workforce and business development opportunities.
- Ambassador Fund -
Accounts for monies donated by private business for outreach activities and special events.

Financial Summary

Total Resources and Requirements

Other Federal Grants	<u>Actuals FY 2017-18</u>	<u>Actuals FY 2018-19</u>	<u>Revised FY 2019-20</u>	<u>Proposed FY 2020-21</u>	<u>Approved FY 20-21</u>	<u>Adopted FY 2020-21</u>
Resources						
Beginning Fund Balance	1,237,962	1,430,143	1,449,116	1,244,237	1,244,237	0
Revenue						
Fees and Charges	8,830	5,208	500	500	500	0
Interest on Investments	11,143	29,395	0	0	0	0
Loan Collections	293,102	372,712	310,367	34,697	34,697	0
Total Revenue	313,075	407,315	310,867	35,197	35,197	0
Total Resources	1,551,037	1,837,457	1,759,983	1,279,434	1,279,434	0
Requirements						
Expenditures						
Economic Development	120,894	388,341	515,746	534,958	534,958	0
Total Expenditures	120,894	388,341	515,746	534,958	534,958	0
Contingency	0	0	1,244,237	744,476	744,476	0
Ending Balance	1,430,143	1,449,116	0	0	0	0
Total Requirements	1,551,037	1,837,457	1,759,983	1,279,434	1,279,434	0

Financial Summary
Total Resources and Requirements

HCD Contract Fund	<u>Actuals FY 2017-18</u>	<u>Actuals FY 2018-19</u>	<u>Revised FY 2019-20</u>	<u>Proposed FY 2020-21</u>	<u>Approved FY 20-21</u>	<u>Adopted FY 2020-21</u>
Resources						
Beginning Fund Balance	501,946	818,000	547,000	0	0	0
Revenue						
Grants - HCD Contract	2,110,921	2,258,651	2,280,648	3,633,887	3,633,887	0
Transfers In	818,000	547,000	0	0	0	0
Total Revenue	2,928,921	2,805,651	2,280,648	3,633,887	3,633,887	0
Total Resources	3,430,867	3,623,650	2,827,648	3,633,887	3,633,887	0
Requirements						
Expenditures						
Economic Development	2,128,867	2,258,651	2,280,648	3,633,887	3,633,887	0
Total Expenditures	2,128,867	2,258,651	2,280,648	3,633,887	3,633,887	0
Transfers	484,000	818,000	547,000	0	0	0
Ending Balance	818,000	547,000	0	0	0	0
Total Requirements	3,430,867	3,623,650	2,827,648	3,633,887	3,633,887	0

Financial Summary
Total Resources and Requirements

COEP Fund	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
Resources						
Revenue						
Fees and Charges	0	0	200,000	996,786	996,786	0
Total Revenue	0	0	200,000	996,786	996,786	0
Total Resources	0	0	200,000	996,786	996,786	0
Requirements						
Expenditures						
Economic Development	0	0	95,878	996,786	996,786	0
Total Expenditures	0	0	95,878	996,786	996,786	0
Transfers	0	0	104,122	0	0	0
Ending Balance	0	0	0	0	0	0
Total Requirements	0	0	200,000	996,786	996,786	0

Financial Summary

Total Resources and Requirements

Enterprise Zone	<u>Actuals FY 2017-18</u>	<u>Actuals FY 2018-19</u>	<u>Revised FY 2019-20</u>	<u>Proposed FY 2020-21</u>	<u>Approved FY 20-21</u>	<u>Adopted FY 2020-21</u>
Resources						
Beginning Fund Balance	3,640,861	4,298,514	4,133,815	2,517,058	2,517,058	0
Revenue						
Fees and Charges	1,265,008	1,524,152	1,266,967	1,059,968	1,059,968	0
Interest on Investments	52,416	83,958	0	0	0	0
Total Revenue	1,317,425	1,608,111	1,266,967	1,059,968	1,059,968	0
Total Resources	4,958,286	5,906,625	5,400,782	3,577,026	3,577,026	0
Requirements						
Expenditures						
Economic Development	645,691	1,756,760	2,862,038	1,315,124	1,315,124	0
Total Expenditures	645,691	1,756,760	2,862,038	1,315,124	1,315,124	0
Transfers	14,080	16,050	21,686	44,121	44,121	0
Contingency	0	0	2,517,058	2,217,781	2,217,781	0
Ending Balance	4,298,514	4,133,815	0	0	0	0
Total Requirements	4,958,286	5,906,625	5,400,782	3,577,026	3,577,026	0

Financial Summary
Total Resources and Requirements

Ambassador Program Fund	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
Resources						
Beginning Fund Balance	15,252	14,651	14,795	4,795	4,795	0
Revenue						
Interest on Investments	202	319	0	0	0	0
Total Revenue	202	319	0	0	0	0
Total Resources	15,454	14,970	14,795	4,795	4,795	0
Requirements						
Expenditures						
Economic Development	803	175	10,000	4,795	4,795	0
Total Expenditures	803	175	10,000	4,795	4,795	0
Contingency	0	0	4,795	0	0	0
Ending Balance	14,651	14,795	0	0	0	0
Total Requirements	15,454	14,970	14,795	4,795	4,795	0

Special Revenue Funds Summary Reports

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Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
Other Federal Grants						
Economic Development						
Personnel Services						
Salaries & Wages	8,171	9,498	9,916	22,921	22,921	0
FICA	0	702	0	0	0	0
TriMet Payroll Tax	0	70	0	0	0	0
Taxes, Health/Dental Insurance	3,086	1,915	5,580	11,787	11,787	0
Life & Disability Insurance	0	32	0	0	0	0
PERS - Employer	0	736	0	0	0	0
PERS - Employer Pickup	0	413	0	0	0	0
Workers Comp - Assessment	0	3	0	0	0	0
Workers Comp - Ins Expense	0	11	0	0	0	0
Bus Pass Reimbursement	0	65	0	0	0	0
Materials and Services						
Loan Documents	2,385	858	250	250	250	0
Bank Fees	783	449	0	0	0	0
Loans To Borrowers	106,469	373,589	500,000	500,000	500,000	0
Total - Economic Development	120,894	388,341	515,746	534,958	534,958	0
Total Expenditures	120,894	388,341	515,746	534,958	534,958	0
Contingency	0	0	1,244,237	744,476	744,476	0
Unappropriated Ending Fund Balance	1,430,143	1,449,116	0	0	0	0
Total Requirements	1,551,037	1,837,457	1,759,983	1,279,434	1,279,434	0

Fund Summary
Account Summary by Appropriation

HCD Contract Fund	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
Economic Development						
Grants to Grantees	2,128,867	2,258,651	2,280,648	3,633,887	3,633,887	0
Total - Economic Development	2,128,867	2,258,651	2,280,648	3,633,887	3,633,887	0
Total Expenditures	2,128,867	2,258,651	2,280,648	3,633,887	3,633,887	0
Operating Transfers Out	484,000	818,000	547,000	0	0	0
Unappropriated Ending Fund Balance	818,000	547,000	0	0	0	0
Total Requirements	3,430,867	3,623,650	2,827,648	3,633,887	3,633,887	0

Fund Summary
Account Summary by Appropriation

COEP Fund	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
Economic Development						
Personnel Services						
Salaries & Wages	0	0	29,007	0	0	0
Taxes, Health/Dental Insurance	0	0	16,316	0	0	0
Grants to Grantees	0	0	50,555	996,786	996,786	0
Total - Economic Development	0	0	95,878	996,786	996,786	0
Total Expenditures	0	0	95,878	996,786	996,786	0
Operating Transfers Out	0	0	104,122	0	0	0
Total Requirements	0	0	200,000	996,786	996,786	0

Fund Summary
Account Summary by Appropriation

Enterprise Zone	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
Economic Development						
Personnel Services						
Salaries & Wages	36,242	153,058	59,962	78,939	78,939	0
FICA	0	11,436	0	0	0	0
TriMet Payroll Tax	0	1,180	0	0	0	0
Taxes, Health/Dental Insurance	17,120	28,078	33,728	40,185	40,185	0
Life & Disability Insurance	0	582	0	0	0	0
PERS - Employer	0	17,481	0	0	0	0
PERS - Employer Pickup	0	9,520	0	0	0	0
Workers Comp - Assessment	0	40	0	0	0	0
Workers Comp - Ins Expense	0	231	0	0	0	0
Bus Pass Reimbursement	0	199	0	0	0	0
Materials and Services						
Prof Services Contracts	76,472	275,090	852,348	502,000	502,000	0
Legal Expenses	0	225	0	0	0	0
Printing & Graphics	0	941	0	0	0	0
Organizational Memberships	0	2,500	0	0	0	0
Advertising & Publ Notices	0	110	0	0	0	0
Public Meeting Food Expense	0	3,780	0	0	0	0
Special Events Expenses	0	1,604	0	0	0	0
Event Sponsorship	8,217	1,750	0	0	0	0
Special Event Food Expense	0	476	0	0	0	0
Local Travel	0	286	0	0	0	0
Miscellaneous	96,166	180,000	0	0	0	0
Software Applications	236	548	0	0	0	0
Training Expense	0	750	5,000	5,000	5,000	0
Training Travel Expenses	0	1,102	0	0	0	0
Out of Town Travel	500	1,471	0	0	0	0
Business Meeting Expense	0	162	0	0	0	0
Business Meeting Food Expense	0	311	0	0	0	0
Loans To Borrowers	0	0	1,150,000	0	0	0
Grants to Grantees	410,738	1,063,848	761,000	689,000	689,000	0
Total - Economic Development	645,691	1,756,760	2,862,038	1,315,124	1,315,124	0
Total Expenditures	645,691	1,756,760	2,862,038	1,315,124	1,315,124	0
Contingency	0	0	2,517,058	2,217,781	2,217,781	0
Indirect Cost - Admin Allocat	14,080	16,050	21,686	44,121	44,121	0
Unappropriated Ending Fund Balance	4,298,514	4,133,815	0	0	0	0
Total Requirements	4,958,286	5,906,625	5,400,782	3,577,026	3,577,026	0

Fund Summary
Account Summary by Appropriation

Ambassador Program Fund	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
Economic Development						
Materials and Services						
Prof Services Contracts	0	0	0	4,795	4,795	0
Special Events Expenses	0	175	10,000	0	0	0
Special Event Food Expense	803	0	0	0	0	0
Total - Economic Development	803	175	10,000	4,795	4,795	0
Total Expenditures	803	175	10,000	4,795	4,795	0
Contingency	0	0	4,795	0	0	0
Unappropriated Ending Fund Balance	14,651	14,795	0	0	0	0
Total Requirements	15,454	14,970	14,795	4,795	4,795	0

AFFIDAVIT OF PUBLICATION

DJC



921 S.W. Washington St. Suite 210 / Portland, OR 97205-2810
(503) 226-1311

STATE OF OREGON, COUNTY OF MULTNOMAH--ss.

I, **Nick Bjork**, being first duly sworn, depose and say that I am a **Publisher** of the **Daily Journal of Commerce**, a newspaper of general circulation in the counties of CLACKAMAS, MULTNOMAH, and WASHINGTON as defined by ORS 193.010 and 193.020; published at Portland in the aforesaid County and State; that I know from my personal knowledge that the Hearings and Minutes notice described as

Case Number: NOT PROVIDED

PROSPER PORTLAND NOTICE OF BUDGET COMMITTEE MEETINGS Notice is hereby given, pursuant to O

a printed copy of which is hereto annexed, was published in the entire issue of said newspaper for **2** time(s) in the following issues:

5/1/2020

5/6/2020

State of Oregon
County of Multnomah

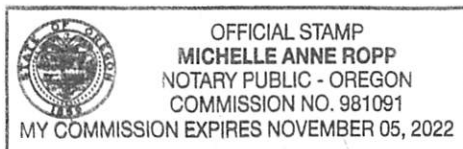
SIGNED OR ATTESTED BEFORE ME
ON THE **7th** DAY OF **May**, 2020

Nick Bjork

Nick Bjork

Michelle Anne Ropp

Notary Public-State of Oregon



**PROSPER PORTLAND
NOTICE OF BUDGET COMMITTEE
MEETINGS**

Notice is hereby given, pursuant to ORS 294.426(5), that Budget Committee meetings of Prosper Portland, Multnomah County, State of Oregon, to discuss the budget for the fiscal year July 1, 2020 to June 30, 2021, will be held on the following dates and times:

On May 13th, 2020, the FY 2020-21 Proposed Budget will be presented to the Prosper Portland Budget Committee along with the Budget Message. The meeting will be held at 2:00 p.m. A public hearing will be held at 3:00 p.m. where testimony will be taken on the Proposed budget. The meetings will be available to the public on the City's YouTube Channel, eGov PDX, www.portland.oregon.gov/video, and Channel 30. You may submit written testimony on the Proposed Budget or request to testify during the hearing by going to <https://prosperportland.us/budget>. To provide testimony during the hearing, your registration must be received by 5:00 pm on May 12th.

A final Budget Committee meeting to approve the budget will also provide opportunity for public comment and is scheduled for May 20, 2020 at 4:30pm.

A copy of the FY 2020-21 Proposed Budget document may be inspected on or after Friday, May 7th, 2020 on the Prosper Portland's web site - <https://prosperportland.us/budget>
Published May 1 & 6, 2020.

11881609

Tony Barnes
Prosper Portland
222 NW 5th Ave
Portland, OR 97209-3812

Order No.: 11881609
Client Reference No:

PORTLAND CITY COUNCIL

Portland, Oregon

**ACTING IN ITS CAPACITY AS
PROSPER PORTLAND BUDGET COMMITTEE**

RESOLUTION NO. 7372

**APPROVING THE ANNUAL BUDGET OF PROSPER PORTLAND FOR THE
FISCAL YEAR ENDING JUNE 30, 2021**

WHEREAS, Portland City Charter Chapter 15 states the Portland Development Commission, now operating under the legally assumed business name Prosper Portland to better reflect the agency's current work and priorities, shall annually prepare and adopt a budget that incorporates the City of Portland ("City") goals adopted by the Portland City Council ("Council") in accordance with state law and submitted to the Council in conjunction and in conformity with the City's budget process, for inclusion as a part of the total City budget;

WHEREAS, since fiscal year ("FY") 2008-09 Council has served as Prosper Portland's Budget Committee ("Prosper Portland Budget Committee"), and has assumed the duties and responsibilities of a budget committee as provided in state law;

WHEREAS, under the direction of the Executive Director and Mayor, Prosper Portland staff formulated a Requested Budget and a Proposed Budget for FY 2020-21 ("Proposed Budget") which provides resources and expenditures for projects and programs that carry out the goals of Prosper Portland;

WHEREAS, the Prosper Portland Budget Committee was presented the Proposed Budget on May 13, 2020, and the Proposed Budget was submitted to the City's Budget Office;

WHEREAS, the Prosper Portland Budget Committee has reviewed the Proposed Budget and held and received public testimony at a hearing on May 13, 2020;

WHEREAS, Prosper Portland staff has prepared the budget attached hereto as Exhibit A ("Budget"); and

WHEREAS, the recommended appropriations will produce balanced resource and expenditures as summarized in the Budget.

NOW, THEREFORE, BE IT RESOLVED that the Budget is hereby approved by the Prosper Portland Budget Committee pursuant to Oregon Revised Statutes 294.406 and the Executive Director is authorized to submit the Budget to the Tax Supervising and Conservation Commission; and

BE IT FURTHER RESOLVED that this resolution shall become effective immediately upon its adoption.

Adopted by the Prosper Portland Budget Committee on May 20, 2020



Pam Feigenbutz, Recording Secretary

Fund Summary
Total Resources and
Requirements

Total All Funds	Proposed FY 2020-21	Change	Approved FY 2020-21
Resources			
Beginning Fund Balance	228,261,268	0	228,261,268
Revenue			
City General Fund	7,164,120	0	7,164,120
Fees and Charges	2,200,561	0	2,200,561
Grants - Federal except HCD	463,000	0	463,000
Grants - HCD Contract	3,633,887	0	3,633,887
Grants - State & Local	820,949	0	820,949
Interest on Investments	4,317,499	0	4,317,499
Loan Collections	1,127,267	0	1,127,267
TIF Debt Proceeds	82,466,493	0	82,466,493
Miscellaneous	90,000	0	90,000
Property Income	4,304,825	0	4,304,825
Reimbursements	324,366	0	324,366
Service Reimburesments	13,778,772	0	13,778,772
Transfers In	80,000	0	80,000
Total Revenue	120,771,739	0	120,771,739
Total Resources	349,033,007	0	349,033,007
Requirements			
Expenditures			
Administration	14,469,747	0	14,469,747
Economic Development	18,202,622	0	18,202,622
Housing	44,209,632	-1,799,490	42,410,142
Infrastructure	14,605,292	0	14,605,292
Property Redevelopment	118,599,463	0	118,599,463
Total Expenditures	210,086,756	-1,799,490	208,287,266
Transfers	13,858,772	0	13,858,772
Contingency	125,087,478	1,799,490	126,886,968
Ending Balance	0	0	0
Total Requirements	349,033,007	0	349,033,007

Changes to Resources:

None

Changes to Requirements:

Housing: Net decrease of \$1,799,490 to match total Housing Set Aside total as recommended by the Portland Housing Bureau and included in the City of Portland budget approval.

Two amendments introduced and voted on by the Budget Committee:

(1) Increase in General Fund Economic Development appropriations by \$72,000 for the Portland Film Office

(2) Decrease in General Fund Economic Development appropriations by \$547,000 for reallocation of one-time Cannabis Tax resources

Net decrease to General Fund Economic Development appropriations is result is \$475,000

Fund Summary
Total Resources and
Requirements

General Fund	Proposed FY 2020-21	Change	Approved FY 2020-21
Resources			
Beginning Fund Balance	1,278,821	0	1,278,821
Revenue			
City General Fund	7,164,120	0	7,164,120
Fees and Charges	130,000	0	130,000
Grants - Federal except HCD	63,000	0	63,000
Miscellaneous	40,000	0	40,000
Service Reimburesments	13,778,772	0	13,778,772
Transfers In	50,000	0	50,000
Total Revenue	21,225,892	0	21,225,892
Total Resources	22,504,713	0	22,504,713
Requirements			
Expenditures			
Administration	13,270,637	0	13,270,637
Economic Development	6,818,774	0	6,818,774
Property Redevelopment	696,136	0	696,136
Total Expenditures	20,785,547	0	20,785,547
Transfers	256,192	0	256,192
Contingency	1,462,974	0	1,462,974
Ending Balance	0	0	0
Total Requirements	22,504,713	0	22,504,713

Fund Summary
Total Resources and
Requirements

Other Federal Grants	Proposed FY 2020-21	Change	Approved FY 2020-21
Resources			
Beginning Fund Balance	1,244,237	0	1,244,237
Revenue			
Fees and Charges	500	0	500
Loan Collections	34,697	0	34,697
Total Revenue	35,197	0	35,197
Total Resources	1,279,434	0	1,279,434
Requirements			
Expenditures			
Economic Development	534,958	0	534,958
Total Expenditures	534,958	0	534,958
Contingency	744,476	0	744,476
Ending Balance	0	0	0
Total Requirements	1,279,434	0	1,279,434

Fund Summary
Total Resources and
Requirements

HCD Contract Fund	Proposed FY 2020-21	Change	Approved FY 2020-21
Resources			
Revenue			
Grants - HCD Contract	3,633,887	0	3,633,887
Total Revenue	3,633,887	0	3,633,887
Total Resources	3,633,887	0	3,633,887
Requirements			
Expenditures			
Economic Development	3,633,887	0	3,633,887
Total Expenditures	3,633,887	0	3,633,887
Ending Balance	0	0	0
Total Requirements	3,633,887	0	3,633,887

**Fund Summary
Total Resources
and Requirements**

COEP Fund	Proposed FY 2020-21	Change	Approved FY 2020-21
Resources			
Revenue			
Fees and Charges	996,786	0	996,786
Total Revenue	996,786	0	996,786
Total Resources	996,786	0	996,786
Requirements			
Expenditures			
Economic Development	996,786	0	996,786
Total Expenditures	996,786	0	996,786
Ending Balance	0	0	0
Total Requirements	996,786	0	996,786

**Fund Summary
Total Resources
and Requirements**

Enterprise Zone	Proposed FY 2020-21	Change	Approved FY 2020-21
Resources			
Beginning Fund Balance	2,517,058	0	2,517,058
Revenue			
Fees and Charges	1,059,968	0	1,059,968
Total Revenue	1,059,968	0	1,059,968
Total Resources	3,577,026	0	3,577,026
Requirements			
Expenditures			
Economic Development	1,315,124	0	1,315,124
Total Expenditures	1,315,124	0	1,315,124
Transfers	44,121	0	44,121
Contingency	2,217,781	0	2,217,781
Ending Balance	0	0	0
Total Requirements	3,577,026	0	3,577,026

Fund Summary
Total Resources and
Requirements

Ambassador Program Fund	Proposed FY 2020-21	Change	Approved FY 2020-21
Resources			
Beginning Fund Balance	4,795	0	4,795
Revenue			
Total Revenue	0	0	0
Total Resources	4,795	0	4,795
Requirements			
Expenditures			
Economic Development	4,795	0	4,795
Total Expenditures	4,795	0	4,795
Ending Balance	0	0	0
Total Requirements	4,795	0	4,795

Fund Summary
Total Resources and
Requirements

Airport Way TIF Fund	Proposed FY 2020-21	Change	Approved FY 2020-21
Resources			
Beginning Fund Balance	5,580,553	0	5,580,553
Revenue			
Fees and Charges	762	0	762
Interest on Investments	72,253	0	72,253
Loan Collections	45,949	0	45,949
Property Income	24,000	0	24,000
Total Revenue	142,964	0	142,964
Total Resources	5,723,517	0	5,723,517
Requirements			
Expenditures			
Administration	7,821	0	7,821
Economic Development	212,073	0	212,073
Property Redevelopment	3,246,007	0	3,246,007
Total Expenditures	3,465,901	0	3,465,901
Transfers	71,715	0	71,715
Contingency	2,185,901	0	2,185,901
Ending Balance	0	0	0
Total Requirements	5,723,517	0	5,723,517

Fund Summary
Total Resources and
Requirements

Central Eastside TIF Fund	Proposed FY 2020-21	Change	Approved FY 2020-21
Resources			
Beginning Fund Balance	29,942,311	0	29,942,311
Revenue			
Fees and Charges	1,198	0	1,198
Interest on Investments	545,811	0	545,811
Loan Collections	21,839	0	21,839
TIF Debt Proceeds	1,974,868	0	1,974,868
Property Income	489,643	0	489,643
Total Revenue	3,033,359	0	3,033,359
Total Resources	32,975,670	0	32,975,670
Requirements			
Expenditures			
Administration	6,650	0	6,650
Economic Development	394,301	0	394,301
Housing	1,111,405	-1,000,000	111,405
Infrastructure	3,000,000	0	3,000,000
Property Redevelopment	5,702,956	0	5,702,956
Total Expenditures	10,215,312	-1,000,000	9,215,312
Transfers	754,508	0	754,508
Contingency	22,005,850	1,000,000	23,005,850
Ending Balance	0	0	0
Total Requirements	32,975,670	0	32,975,670

Changes to Requirements:

Housing: Decrease \$1,000,000 to match total Housing Set Aside total as recommended by the Portland Housing Bureau and included in the City of Portland budget approval.

Fund Summary
Total Resources and
Requirements

Convention Center TIF Fund	Proposed FY 2020-21	Change	Approved FY 2020-21
Resources			
Beginning Fund Balance	6,532,013	0	6,532,013
Revenue			
Fees and Charges	4,998	0	4,998
Interest on Investments	24,221	0	24,221
Loan Collections	367,027	0	367,027
Property Income	1,104,800	0	1,104,800
Total Revenue	1,501,046	0	1,501,046
Total Resources	8,033,059	0	8,033,059
Requirements			
Expenditures			
Administration	12,121	0	12,121
Economic Development	7,568	0	7,568
Housing	0	322,031	322,031
Infrastructure	2,500,000	0	2,500,000
Property Redevelopment	4,369,288	0	4,369,288
Total Expenditures	6,888,977	322,031	7,211,008
Transfers	654,298	0	654,298
Contingency	489,784	-322,031	167,753
Ending Balance	0	0	0
Total Requirements	8,033,059	0	8,033,059

Changes to Requirements:

Housing: Increase \$322,031 to match total Housing Set Aside total as recommended by the Portland Housing Bureau and included in the City of Portland budget approval.

Fund Summary
Total Resources and
Requirements

Downtown Waterfront TIF Fund	Proposed FY 2020-21	Change	Approved FY 2020-21
Resources			
Beginning Fund Balance	43,119,308	0	43,119,308
Revenue			
Fees and Charges	290	0	290
Interest on Investments	517,933	0	517,933
Loan Collections	3,101	0	3,101
Property Income	96,205	0	96,205
Reimbursements	18,000	0	18,000
Total Revenue	635,529	0	635,529
Total Resources	43,754,837	0	43,754,837
Requirements			
Expenditures			
Administration	12,121	0	12,121
Economic Development	116,394	0	116,394
Property Redevelopment	24,789,133	0	24,789,133
Total Expenditures	24,917,648	0	24,917,648
Transfers	57,949	0	57,949
Contingency	18,779,240	0	18,779,240
Ending Balance	0	0	0
Total Requirements	43,754,837	0	43,754,837

Fund Summary
Total Resources and
Requirements

Gateway Reg Center TIF Fund	Proposed FY 2020-21	Change	Approved FY 2020-21
Resources			
Beginning Fund Balance	358,693	0	358,693
Revenue			
Fees and Charges	48	0	48
Interest on Investments	32,581	0	32,581
Loan Collections	1,308	0	1,308
TIF Debt Proceeds	9,740,975	0	9,740,975
Property Income	16,977	0	16,977
Total Revenue	9,791,889	0	9,791,889
Total Resources	10,150,582	0	10,150,582
Requirements			
Expenditures			
Administration	5,589	0	5,589
Economic Development	250,200	0	250,200
Housing	1,042,598	-137,090	905,508
Infrastructure	2,105,292	0	2,105,292
Property Redevelopment	5,834,619	0	5,834,619
Total Expenditures	9,238,298	-137,090	9,101,208
Transfers	612,272	0	612,272
Contingency	300,012	137,090	437,102
Ending Balance	0	0	0
Total Requirements	10,150,582	0	10,150,582

Changes to Requirements:

Housing: Decrease \$137,090 to match total Housing Set Aside total as recommended by the Portland Housing Bureau and included in the City of Portland budget approval.

Fund Summary
Total Resources and
Requirements

Interstate Corridor TIF Fund	Proposed FY 2020-21	Change	Approved FY 2020-21
Resources			
Beginning Fund Balance	30,992,395	0	30,992,395
Revenue			
Fees and Charges	534	0	534
Interest on Investments	503,161	0	503,161
Loan Collections	84,273	0	84,273
TIF Debt Proceeds	26,973,000	0	26,973,000
Property Income	172,986	0	172,986
Reimbursements	58,710	0	58,710
Total Revenue	27,792,664	0	27,792,664
Total Resources	58,785,059	0	58,785,059
Requirements			
Expenditures			
Administration	32,610	0	32,610
Economic Development	303,998	0	303,998
Housing	25,220,965	-1,467,273	23,753,692
Infrastructure	700,000	0	700,000
Property Redevelopment	7,974,379	0	7,974,379
Total Expenditures	34,231,952	-1,467,273	32,764,679
Transfers	2,758,540	0	2,758,540
Contingency	21,794,567	1,467,273	23,261,840
Ending Balance	0	0	0
Total Requirements	58,785,059	0	58,785,059

Changes to Requirements:

Housing: Decrease \$1,467,273 to match total Housing Set Aside total as recommended by the Portland Housing Bureau and included in the City of Portland budget approval.

Fund Summary
Total Resources and
Requirements

Lents Town Center TIF Fund	Proposed FY 2020-21	Change	Approved FY 2020-21
Resources			
Beginning Fund Balance	360,588	0	360,588
Revenue			
Fees and Charges	1,399	0	1,399
Interest on Investments	652,077	0	652,077
Loan Collections	263,774	0	263,774
TIF Debt Proceeds	15,020,591	0	15,020,591
Reimbursements	18,540	0	18,540
Total Revenue	15,956,381	0	15,956,381
Total Resources	16,316,969	0	16,316,969
Requirements			
Expenditures			
Administration	38,243	0	38,243
Economic Development	380,846	0	380,846
Housing	2,625,808	416,443	3,042,251
Property Redevelopment	6,597,313	0	6,597,313
Total Expenditures	9,642,210	416,443	10,058,653
Transfers	2,385,471	0	2,385,471
Contingency	4,289,289	-416,443	3,872,846
Ending Balance	-1	0	-1
Total Requirements	16,316,969	0	16,316,969

Changes to Requirements:

Housing: Increase \$416,443 to match total Housing Set Aside total as recommended by the Portland Housing Bureau and included in the City of Portland budget approval.

**Fund Summary
Total Resources
and Requirements**

NPI TIF Fund	Proposed FY 2020-21	Change	Approved FY 2020-21
Resources			
Beginning Fund Balance	1,404,550	0	1,404,550
Revenue			
Grants - State & Local	820,949	0	820,949
TIF Debt Proceeds	346,715	0	346,715
Total Revenue	1,167,664	0	1,167,664
Total Resources	2,572,214	0	2,572,214
Requirements			
Expenditures			
Economic Development	1,175,810	0	1,175,810
Total Expenditures	1,175,810	0	1,175,810
Transfers	117,361	0	117,361
Contingency	1,279,043	0	1,279,043
Ending Balance	0	0	0
Total Requirements	2,572,214	0	2,572,214

Fund Summary
Total Resources and
Requirements

North Macadam TIF Fund	Proposed FY 2020-21	Change	Approved FY 2020-21
Resources			
Beginning Fund Balance	28,666,996	0	28,666,996
Revenue			
Interest on Investments	235,238	0	235,238
TIF Debt Proceeds	17,269,358	0	17,269,358
Property Income	201,039	0	201,039
Total Revenue	17,705,635	0	17,705,635
Total Resources	46,372,631	0	46,372,631
Requirements			
Expenditures			
Administration	15,337	0	15,337
Housing	12,692,207	-134,166	12,558,041
Infrastructure	6,300,000	0	6,300,000
Property Redevelopment	21,793,997	0	21,793,997
Total Expenditures	40,801,541	-134,166	40,667,375
Transfers	1,689,368	0	1,689,368
Contingency	3,881,722	134,166	4,015,888
Ending Balance	0	0	0
Total Requirements	46,372,631	0	46,372,631

Changes to Requirements:

Housing: Decrease \$134,166 to match total Housing Set Aside total as recommended by the Portland Housing Bureau and included in the City of Portland budget approval.

Fund Summary
Total Resources and
Requirements

River District TIF Fund	Proposed FY 2020-21	Change	Approved FY 2020-21
Resources			
Beginning Fund Balance	59,782,707	0	59,782,707
Revenue			
Fees and Charges	3,578	0	3,578
Grants - Federal except HCD	400,000	0	400,000
Interest on Investments	1,457,528	0	1,457,528
Loan Collections	279,730	0	279,730
TIF Debt Proceeds	11,140,985	0	11,140,985
Property Income	1,658,382	0	1,658,382
Reimbursements	90,000	0	90,000
Total Revenue	15,030,203	0	15,030,203
Total Resources	74,812,910	0	74,812,910
Requirements			
Expenditures			
Administration	1,060,797	0	1,060,797
Economic Development	38,938	0	38,938
Housing	1,516,649	565	1,517,214
Property Redevelopment	32,307,387	0	32,307,387
Total Expenditures	34,923,771	565	34,924,336
Transfers	4,365,834	0	4,365,834
Contingency	35,523,305	-565	35,522,740
Ending Balance	0	0	0
Total Requirements	74,812,910	0	74,812,910

Changes to Requirements:

Housing: Increase \$565 to match total Housing Set Aside total as recommended by the Portland Housing Bureau and included in the City of Portland budget approval.

Fund Summary
Total Resources and
Requirements

South Park Blocks TIF Fund	Proposed FY 2020-21	Change	Approved FY 2020-21
Resources			
Beginning Fund Balance	5,117,346	0	5,117,346
Revenue			
Fees and Charges	500	0	500
Interest on Investments	90,822	0	90,822
Loan Collections	5,107	0	5,107
Total Revenue	96,429	0	96,429
Total Resources	5,213,775	0	5,213,775
Requirements			
Expenditures			
Administration	7,821	0	7,821
Housing	0	200,000	200,000
Property Redevelopment	200,000	0	200,000
Total Expenditures	207,821	200,000	407,821
Transfers	20,388	0	20,388
Contingency	4,985,566	-200,000	4,785,566
Ending Balance	0	0	0
Total Requirements	5,213,775	0	5,213,775

Changes to Requirements:

Housing: Increase \$200,000 to match total Housing Set Aside total as recommended by the Portland Housing Bureau and included in the City of Portland budget approval.

Fund Summary
Total Resources and
Requirements

Willamette Industrial TIF Fund	Proposed FY 2020-21	Change	Approved FY 2020-21
Resources			
Beginning Fund Balance	4,216,298	0	4,216,298
Revenue			
Interest on Investments	49,415	0	49,415
Property Income	315,208	0	315,208
Total Revenue	364,623	0	364,623
Total Resources	4,580,921	0	4,580,921
Requirements			
Expenditures			
Property Redevelopment	4,087,003	0	4,087,003
Total Expenditures	4,087,003	0	4,087,003
Contingency	493,918	0	493,918
Ending Balance	0	0	0
Total Requirements	4,580,921	0	4,580,921

Fund Summary
Total Resources and
Requirements

Enterprise Loans Fund	Proposed FY 2020-21	Change	Approved FY 2020-21
Resources			
Beginning Fund Balance	3,119,543	0	3,119,543
Revenue			
Loan Collections	20,462	0	20,462
Transfers In	30,000	0	30,000
Total Revenue	50,462	0	50,462
Total Resources	3,170,005	0	3,170,005
Requirements			
Expenditures			
Economic Development	2,018,170	0	2,018,170
Total Expenditures	2,018,170	0	2,018,170
Transfers	20,755	0	20,755
Contingency	1,131,080	0	1,131,080
Ending Balance	0	0	0
Total Requirements	3,170,005	0	3,170,005

Fund Summary
Total Resources and
Requirements

Business Mgt Fund	Proposed FY 2020-21	Change	Approved FY 2020-21
Resources			
Beginning Fund Balance	3,906,962	0	3,906,962
Revenue			
Interest on Investments	136,459	0	136,459
Miscellaneous	50,000	0	50,000
Property Income	225,585	0	225,585
Reimbursements	139,116	0	139,116
Total Revenue	551,160	0	551,160
Total Resources	4,458,122	0	4,458,122
Requirements			
Expenditures			
Property Redevelopment	1,001,245	0	1,001,245
Total Expenditures	1,001,245	0	1,001,245
Transfers	50,000	0	50,000
Contingency	3,406,877	0	3,406,877
Ending Balance	0	0	0
Total Requirements	4,458,122	0	4,458,122

Fund Summary
Total Resources and
Requirements

Internal Service Fund	Proposed FY 2020-21	Change	Approved FY 2020-21
Resources			
Beginning Fund Balance	116,094	0	116,094
Revenue			
Total Revenue	0	0	0
Total Resources	116,094	0	116,094
Requirements			
Expenditures			
Total Expenditures	0	0	0
Contingency	116,094	0	116,094
Ending Balance	0	0	0
Total Requirements	116,094	0	116,094



RESOLUTION NO. 7372

RESOLUTION TITLE:

APPROVING THE ANNUAL BUDGET OF PROSPER PORTLAND FOR THE FISCAL YEAR
ENDING JUNE 30, 2021

Adopted by the Prosper Portland Budget Committee on May 20, 2020

PRESENT FOR VOTE	COMMISSIONERS	VOTE		
		Yea	Nay	Abstain
<input type="checkbox"/>	Vacant	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Jo Ann Hardesty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Chloe Eudaly	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Amanda Fritz	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Mayor Ted Wheeler	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Consent Agenda <input checked="" type="checkbox"/> Regular Agenda				

CERTIFICATION

The undersigned hereby certifies that:

The attached resolution is a true and correct copy of the resolution as finally adopted at a Prosper Portland Budget Committee Meeting and as duly recorded in the official minutes of the meeting.

	Date:
	May 20, 2020
Pam Feigenbutz, Recording Secretary	