

# PROSPER PORTLAND **PROPOSED BUDGET** **FY20-21**



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**Prosper Portland  
FY 2020-21 Proposed Budget**

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## Budget Message from Kimberly Branam Executive Director

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To the Members of the Prosper Portland Board of Commissioners (Board) and Portland City Council:

Portland currently faces what is expected to be the most significant economic downturn since the Great Depression. Unemployment claims in Multnomah County totaled more than 52,000 between March and April; many businesses in the city have permanently closed with more to follow. Wealth, income, and health inequities, stark before the pandemic, are exacerbated by the current crisis.

Prosper Portland's fiscal year (FY) 2020-21 Proposed Budget implements programs and projects that are critical to ensuring an equitable economic recovery in the years ahead. Recognizing racial, ethnic, gender, and geographic inequities, Prosper Portland is dedicating resources and strengthening partnerships to mitigate disparate impacts. The budget continues the Inclusive Business Resource Network, the Neighborhood Prosperity Network, Traded Sector business development, and community-based action plans in Tax Increment Financing districts toward economic stabilization, adaptation, and recovery.

### FY 2020-21 BUDGET OVERVIEW & HIGHLIGHTS

The Proposed Budget includes total expenditures of \$210,086,756, 81 full time positions, and five limited term positions. The Proposed Budget includes estimates from the Portland Housing Bureau for expenditure of remaining Housing Set Aside resources totaling \$44,000,000 for FY 2020-21 and \$122,000,000 over the next five years.

The Proposed Budget is balanced using a variety of resources that are impacted differently by the economic shock of the COVID-19 crisis.

1. **Tax increment** debt proceeds are largely unchanged based on the financial capacity of each TIF District. The budget includes \$82 million in new tax increment debt resources to fund TIF District Action Plans and the affordable housing set aside in each district.
2. The Mayor's Proposed **General Fund** decisions include a 5 percent reduction in ongoing resources for economic development programming with new one-time funding of \$2,300,000 in **Cannabis Fund** and **Community Development Block Grant** (CDBG) resources largely dedicated to support vulnerable businesses through the Small Business Relief Fund.
3. COVID-19 has had a significant impact on Prosper Portland's **operating revenues**. The FY 2020-21 Proposed Budget assumes a decline of more than \$6,000,000 in income from reduced repayment of loans and revenue from properties Prosper Portland manages when compared to the FY 2019-20 Adopted Budget.

In total, Prosper Portland's Proposed Budget includes a net \$6,000,000 reduction to ongoing operating resources, \$1,500,000 increase in one-time operating resources, and no change to the capital budget. The collective impact on operational funding necessitates reductions in operating expenditures. Anticipating potentially larger impacts in the fall, Prosper Portland is budgeting a 7.5 percent reduction in General Fund ongoing programming. And Prosper Portland and AFSCME Local 75 have tentatively agreed to a plan that will reduce operating expenditures by \$1,200,000 through a combination of 12 furlough days to be taken by represented and non-management staff, a 7.5 percent reduction in pay for management, not filling all open positions, and reducing administrative materials and services.

The decreased operating revenues in the near-term result in an immediate and enduring effect on Prosper Portland's Ten-Year Financial Sustainability Plan. The scale of impacts to the longer-term plan will be dependent on the performance of future TIF District investments included in the budget, the pace of economic recovery, and the availability of General Fund and other public resources that may be available. Prosper Portland will regularly update the FSP forecast as a primary tool to assist the agency and the City plan how to best achieve shared economic development goals for Portland.

Prosper Portland's General Fund, Cannabis Fund, Community Development Block Grant, and Enterprise-Zone Fund supported programs focus on dedicating **household, business, and community-partner** stabilization and recovery efforts to those impacted by the COVID-19 crisis. Priorities and impacts of budget adjustments are detailed below:

- **Inclusive Business Resource Network:** Increase provision of light-touch business technical assistance and physical-distancing-related adaptation services with approximately 25 fewer businesses served given \$33,503 cut; shift Mercatus to provide online business promotion and procurement support; continue support for cannabis businesses.
- **Neighborhood Prosper Network (NPN) & Venture Portland:** Continue activities and capacity building to community and business districts through recovery with a funding reduction of \$27,565 for Venture Portland and a reduction of \$16,824 to NPN budget.
- **Traded Sector Development:** Engage industries and businesses to identify vulnerabilities and growth opportunities and roll out new programs to support reopening and recovery; reposition Portland Means Progress to a recession posture, including focusing on how employers can respond to COVID-19 with a strong equity framework and a strategy to maximize intentional purchasing from Mercatus businesses.
- **Workforce Development:** Provide light-touch workforce navigation services and connection to emergency resources for Portland residents with service to approximately 52 fewer people served through youth and adult workforce programs as a result of budget cuts. Prioritize and increase the capacity of partners while services are delivered virtually.
- **Small Business Relief Fund:** \$547,000 in Cannabis Fund and \$1,300,000 in Community Development Block Grant CARES Act resources will support approximately 300 additional grants for vulnerable small businesses
- One-time funding received in FY 2019-20 not included in FY 2020-21 will result in the elimination of the **Portland Film Office** and a 1 LTE reduction in staff on the Business & Industry Team.

A critical budget direction of Mayor Wheeler and component of the Requested Budget was to implement **community development mitigating displacement**. The FY 2020-21 Proposed Budget includes the implementation of strategies and plans to support community stabilization and recovery through **commercial and mixed-use development** in each TIF district through:

- **Small Business Support:** Provide loan and lease deferrals. Support necessary physical changes to offset impact of COVID-19 on physical space needs in Prosperity Investment Program grant considerations.
- **Anchor Nonprofit Support:** Support necessary physical changes to address impact of COVID-19 on physical space needs in Community Livability Grant considerations.
- **Commercial Corridors:** Continue inter-bureau coordination with the Bureau of Transportation, Portland Housing Bureau, and Bureau of Planning and Sustainability to increase safety while ensuring infrastructure doesn't further destabilize communities and businesses.

- **Commercial Stabilization:** Identify at-risk property owners, support property acquisitions, property owner improvements and stabilizing investments to support individuals and communities (e.g. affordable commercial).
- **Catalytic Commercial Mixed-Use Development:** Funding development and infrastructure projects to support projects like 106<sup>th</sup> & Halsey, ODOT Blocks, 92<sup>nd</sup> & Harold, and Broadway Corridor development and construction, MWESB/DBE businesses, retain employees, and create healthy, complete neighborhoods.

## BUDGET PROCESS

The Prosper Portland FY 2020-21 Proposed Budget was informed by the Prosper Portland Strategic Plan and draft FY 2020-21 Agency-Wide Work Plan. Prosper Portland reviewed the FY 2020-21 Draft Budget with its approximately 20-member Community Budget Committee, which met seven times over the course of the budget cycle and whose members represent a diverse array of geographic, industry-sector and community stakeholders. The Prosper Portland Board held a work session on January 22, 2020 to review General Fund programming and TIF district spending plans that were incorporated into the Requested Budget. Staff also reviewed specific TIF district Requested Budgets with 11 community and neighborhood organizations to receive input.

Following Mayor Wheeler's declaration of emergency on March 12, the City of Portland formed a COVID-19 Economic Relief and Stabilization Framework and identified teams to guide the city's response to the economic impact of the pandemic through recommendations and collaboration. Prosper Portland has taken a lead role in this work, participating in the Economic Impact Action Committee with City leaders and organizational partners to set priorities, coordinate activities and deploy resources. And we are convening the Economic Recovery Task Force, a group of nearly 100 business, community, foundation, labor, public, and workforce leaders who, grounded by the fundamental priority of racial equity and serving the most vulnerable, are advising on collaborative economic stabilization and recovery interventions.

These partnerships and related programmatic adjustments have informed updates to the Proposed Budget and will continue to shape programmatic priorities in economic relief, recovery and resilience in fiscal year 2020-21.



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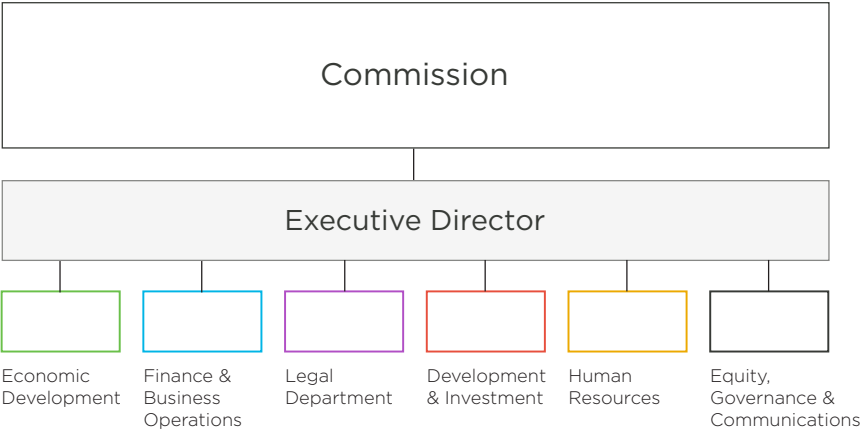


# About Prosper Portland

Prosper Portland creates economic growth and opportunity for Portland. Our vision is to make Portland one of the most globally competitive, healthy, and equitable cities in the world by investing in job creation, encouraging broad economic prosperity, and fostering great places throughout the city. We aspire to be a workplace of choice with passionate staff excelling in an open and empowering environment and sharing a commitment to our collective success.

Prosper Portland is committed to growing quality jobs, advancing opportunities for prosperity, creating vibrant neighborhoods and communities, and collaborating with partners to create an equitable city, with prosperity shared by Portlanders of all colors, incomes and neighborhoods.

Formally known as the Portland Development Commission, the agency uses its resources to focus public attention in specific areas of the city, which helps Portland realize capital projects, commercial growth, and small business expansion within eleven traditional urban renewal areas. It also carries out a comprehensive range of economic development programs that support small business, improve access to workforce training, and create jobs for all Portland residents across the city with particular focus on six neighborhood prosperity initiative districts. The agency is headed by an executive director who reports to a five member, volunteer Board of Commissioners appointed by the mayor and approved by City Council. The Board is authorized by City Charter to administer the business activities of the agency.



# Comissioners



**Gustavo J. Cruz, Jr.**  
Commission Chair



**Francesca Gambetti**  
Commissioner



**Alisha Moreland-Capua**  
Commissioner



**William Myers**  
Commissioner



**Peter Platt**  
Commissioner

# Leadership



**Kimberly Branam**  
Executive Director



**Lisa Abuaf**  
Director - Development and Investment



**Mayra Arreola**  
Director - Equity, Governance and Communications



**Tory Campbell**  
Director - Economic Development



**Alison Kean**  
General Counsel



**Adam Lane**  
Chief Financial Officer



**Sean Murray**  
Director - Human Resources



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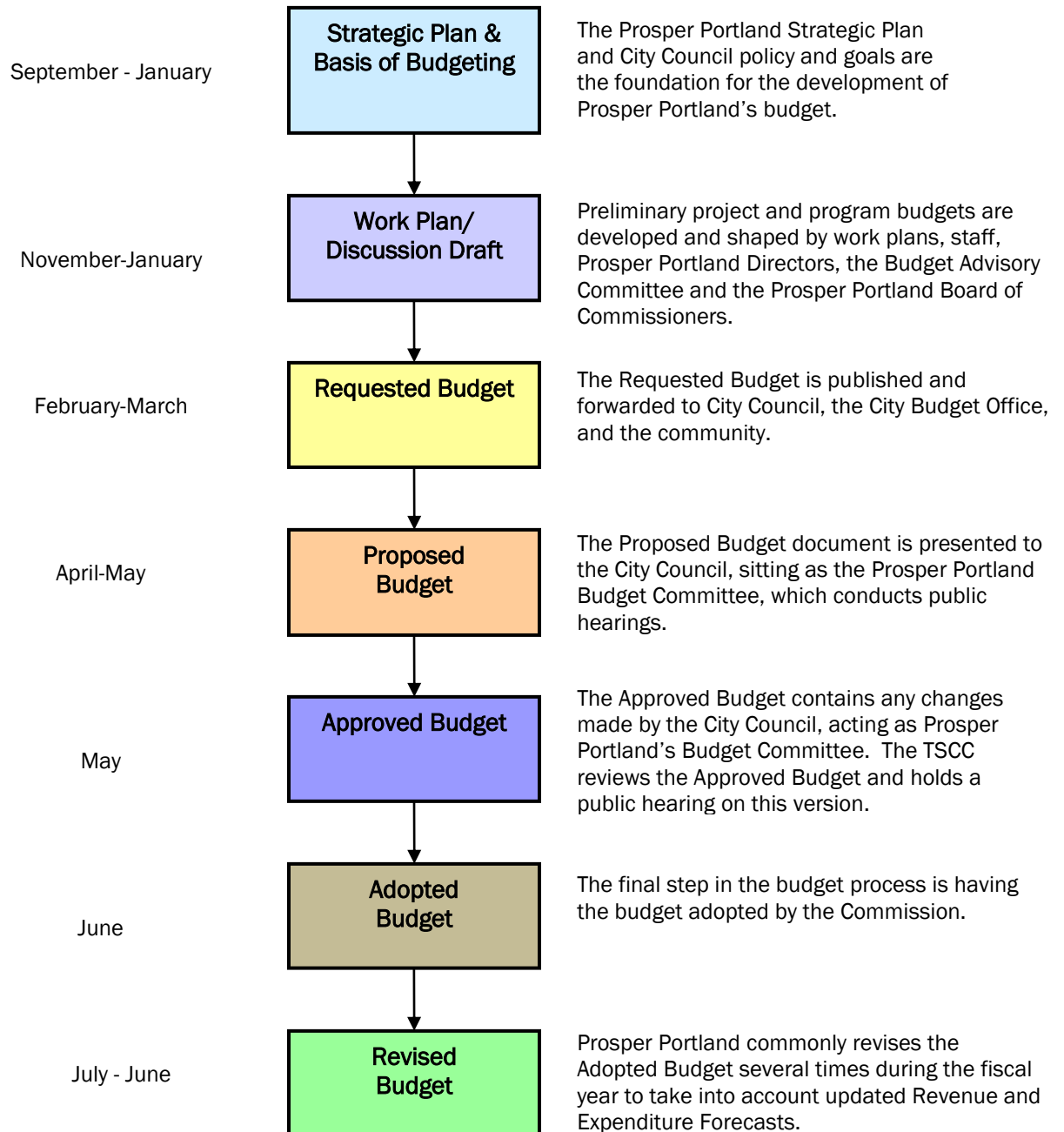
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## Budget Process

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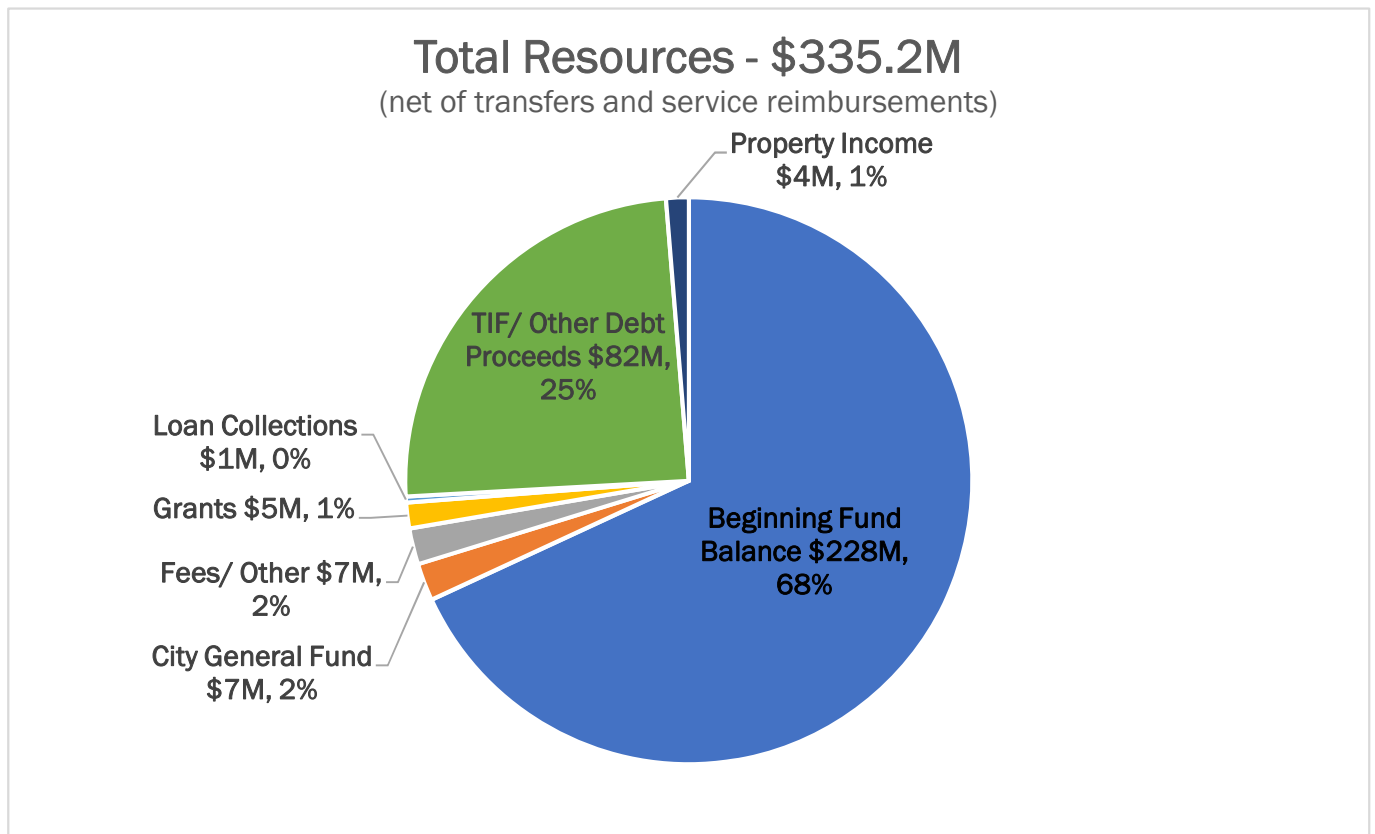
# Financial Summary

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## Financial Summary

### Total Resources

	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>Resources</b>						
Beginning Fund Balance	237,473,916	294,237,281	293,653,820	228,261,268	0	0
<b>Revenue</b>						
City General Fund	5,921,705	6,501,485	8,302,620	7,164,120	0	0
Fees and Charges	1,582,239	1,792,317	2,048,753	2,200,561	0	0
Grants - Federal except HCD	1,236,942	155,487	50,000	463,000	0	0
Grants - HCD Contract	2,110,921	2,258,651	2,280,648	3,633,887	0	0
Grants - State & Local	585,124	695,711	801,142	820,949	0	0
Interest on Investments	3,476,552	6,357,579	5,965,384	4,317,499	0	0
Loan Collections	8,347,630	4,371,725	2,391,458	1,127,267	0	0
TIF Debt Proceeds	116,187,078	93,748,968	120,204,903	82,466,493	0	0
Other Debt Proceeds	0	9,499,409	0	0	0	0
Miscellaneous	646,748	229,273	58,000	90,000	0	0
Property Income	31,782,197	13,298,498	10,757,687	4,304,825	0	0
Reimbursements	348,477	553,618	319,181	324,366	0	0
Service Reimburesments	12,507,858	12,909,810	13,970,244	13,778,772	0	0
Transfers In	1,713,000	1,800,387	950,895	80,000	0	0
<b>Total Revenue</b>	<b>186,446,471</b>	<b>154,172,918</b>	<b>168,100,915</b>	<b>120,771,739</b>	<b>0</b>	<b>0</b>
<b>Total Resources</b>	<b>423,920,387</b>	<b>448,410,199</b>	<b>461,754,735</b>	<b>349,033,007</b>	<b>0</b>	<b>0</b>

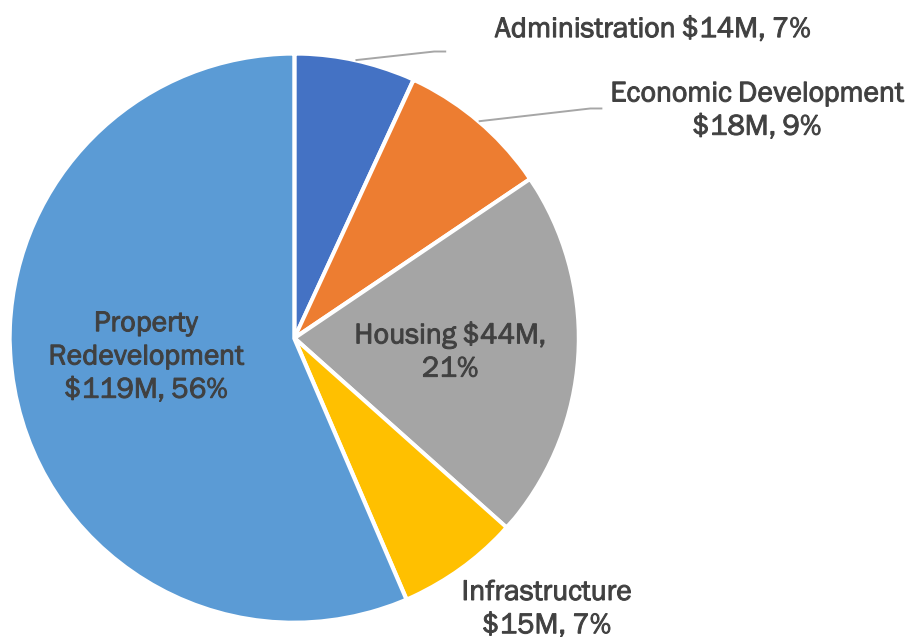


## Financial Summary

### Total Requirements

	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	12,306,014	13,179,594	14,913,724	14,469,747	0	0
Economic Development	10,402,942	12,148,380	20,243,095	18,202,622	0	0
Housing	47,771,794	46,693,487	56,570,494	44,209,632	0	0
Infrastructure	3,809,004	4,597,659	16,541,840	14,605,292	0	0
Property Redevelopment	39,917,137	63,427,061	95,520,937	118,599,463	0	0
<b>Total Expenditures</b>	<b>114,206,891</b>	<b>140,046,181</b>	<b>203,790,090</b>	<b>210,086,756</b>	<b>0</b>	<b>0</b>
Transfers	14,220,858	14,710,197	14,921,139	13,858,772	0	0
Contingency	0	0	243,043,506	125,087,478	0	0
Ending Balance	295,492,638	293,653,821	0	0	0	0
<b>Total Requirements</b>	<b>423,920,387</b>	<b>448,410,199</b>	<b>461,754,735</b>	<b>349,033,007</b>	<b>0</b>	<b>0</b>

### Total Expenditures - \$210.1M



## Financial Summary

### Total Resources by Account

	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>Total All Funds</b>						
<b>Resources</b>						
Beginning Fund Balance	237,473,916	294,237,281	293,653,820	228,261,268	0	0
<b>Revenue</b>						
<b>City General Fund</b>						
City General Fund	5,921,705	6,501,485	8,302,620	7,164,120	0	0
City General Fund Total	5,921,705	6,501,485	8,302,620	7,164,120	0	0
<b>Federal &amp; Other Grants</b>						
Grants - Federal except HDC	1,236,942	155,487	50,000	463,000	0	0
Grants - HCD Contract	2,110,921	2,258,651	2,280,648	3,633,887	0	0
Grants - State & Local	585,124	695,711	801,142	820,949	0	0
Federal & Other Grants Total	3,932,987	3,109,849	3,131,790	4,917,836	0	0
<b>Fees and Charges</b>						
Application Fees and Dues	96,656	41,862	15,000	15,000	0	0
Loan Fees	198,386	33,920	5,675	4,190	0	0
Loan Late Charges	20,579	7,324	10,114	7,118	0	0
Loan NSF Charges	-14	0	3,037	2,499	0	0
Other Contracts	1,266,632	1,709,210	2,014,927	2,171,754	0	0
Fees and Charges Total	1,582,239	1,792,317	2,048,753	2,200,561	0	0
<b>Interest on Investments</b>						
Interest-All Other	196,876	638,129	563,389	562,174	0	0
Interest-City Investment Pool	3,279,676	5,719,450	5,401,995	3,755,325	0	0
Interest on Investments Total	3,476,552	6,357,579	5,965,384	4,317,499	0	0
<b>Loan Collections</b>						
Loans - Interest Capitalized	24,237	41,010	0	0	0	0
Loans - Interest Earned	1,144,119	1,003,414	1,039,182	675,695	0	0
Loans - Principal Collection	7,179,274	3,327,301	1,352,276	451,572	0	0
Loan Collections Total	8,347,630	4,371,725	2,391,458	1,127,267	0	0
<b>Miscellaneous</b>						
In-Lieu Payments	0	12,500	0	0	0	0
Miscellaneous	646,748	159,304	58,000	90,000	0	0
Private Grants & Donations	0	20,000	0	0	0	0
WTHP Penalty	0	37,469	0	0	0	0
Miscellaneous Total	646,748	229,273	58,000	90,000	0	0
<b>Property Income</b>						
CAM Reimbursement	0	143,104	110,911	102,159	0	0
Tax Recovery	0	190,005	62,350	46,385	0	0
Insurance Recovery	0	29,870	23,920	18,706	0	0
Personal Property Sales	41	3,373	0	0	0	0
Real Property Sales	25,522,869	7,056,946	2,910,000	0	0	0
Property sale principal, contract	0	0	0	39,492	0	0
Property sale interest, contract	0	0	0	23,773	0	0
Personal Property Sales	41	3,373	0	0	0	0
Rent and Property Income	6,259,287	0	1,500,000	0	0	0
Lease Rent	0	3,650,604	3,627,825	1,998,395	0	0
Lease Rent Abatements	0	-5,000	0	0	0	0
Permit Rent	0	15,029	3,600	36,000	0	0
Parking - Monthly	0	597,082	1,081,069	739,353	0	0
Parking - Daily	0	1,509,775	1,630,107	1,172,470	0	0
Property Mgmt Misc Income	0	470,688	5,086	295,342	0	0
Property Income Total	31,782,238	13,664,850	10,954,868	4,472,075	0	0
<b>Reimbursements</b>						
Reimbursements	348,477	190,639	122,000	157,116	0	0
Reimbursements - Total	348,477	190,639	122,000	157,116	0	0
<b>Service Reimbursements</b>						
Service Reimbursements	12,507,858	12,909,810	13,970,244	13,778,772	0	0
Service Reimbursements Total	12,507,858	12,909,810	13,970,244	13,778,772	0	0
<b>TIF Proceeds</b>						
Tax Increment - LT Debt Non-Exempt	19,245,128	0	39,961,788	4,500,000	0	0



**Financial Summary**  
**Total Resources by Account**

	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
<b>Total All Funds</b>						
Tax Increment - ST Debt Non-Exempt	96,941,950	93,748,968	80,243,115	77,966,493	0	0
TIF Proceeds Total	116,187,078	93,748,968	120,204,903	82,466,493	0	0
<b>Other Long Term Debt</b>						
Interim Debt Proceeds	0	9,499,409	0	0	0	0
Other Long Term Debt	0	9,499,409	0	0	0	0
<b>Budgeted Transfers</b>						
Budgeted Transfers	1,713,000	1,800,387	950,895	80,000	0	0
Total Budgeted Transfers	1,713,000	1,800,387	950,895	80,000	0	0
<b>Total Revenue</b>	186,446,513	154,176,290	168,100,915	120,771,739	0	0
<b>Total Resources</b>	423,920,429	448,413,572	461,754,735	349,033,006	0	0

## Financial Summary

### Total Requirements by Account

Total All Funds	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>Personnel Services</b>						
Salaries & Wages	7,983,542	8,506,738	8,940,751	9,039,753	0	0
Benefits & Taxes	4,389,083	4,375,789	6,035,889	5,545,863	0	0
<b>Personnel Services Total</b>	<b>12,372,626</b>	<b>12,882,528</b>	<b>14,976,640</b>	<b>14,585,616</b>	<b>0</b>	<b>0</b>
<b>Materials and Services</b>						
<b>Service Contracts</b>						
Prof Services Contracts	1,575,231	4,639,369	2,893,953	6,001,495	0	0
IGA Prof Services Contracts	2,124,199	220,092	2,286,304	2,429,639	0	0
Temporary Services	49,108	8,677	0	0	0	0
Legal Expenses	174,503	98,468	706,000	195,000	0	0
Recruitment Services	30,039	35,182	15,000	15,000	0	0
<b>Office Expense</b>						
Printing & Graphics	54,456	39,598	35,500	37,200	0	0
General Office Expense	20,079	12,722	14,725	13,725	0	0
IGA Other Costs	40,000	90,197	35,000	40,000	0	0
Memberships, Dues, & Certificat	5,334	7,885	7,884	8,320	0	0
Publications & Resource Mat'ls	12,193	18,948	17,550	21,200	0	0
Postage & Delivery	9,060	23,795	25,950	10,950	0	0
Organizational Memberships	37,544	38,275	135,900	25,900	0	0
<b>Public Communications/Marketing</b>						
Advertising & Publ Notices	78,297	92,186	93,000	89,900	0	0
Marketing - Resources Dev	0	9,116	40,000	28,186	0	0
Public Meeting Expenses	39,273	55,210	30,000	30,000	0	0
Public Meeting Food Expense	16,029	15,564	4,700	4,700	0	0
Special Events Expenses	33,852	108,263	124,500	6,500	0	0
Event Sponsorship	327,877	338,472	414,600	145,000	0	0
Special Event Food Expense	21,590	27,259	2,750	250	0	0
<b>Utilities</b>						
Communication Services	19,321	58,240	66,993	82,193	0	0
Utilities and Water	1,474	411,754	330,281	597,817	0	0
Gas	0	63,281	56,538	158,630	0	0
Electric	0	252,036	378,979	1,009,608	0	0
Garbage	0	31,637	17,698	47,942	0	0
<b>Insurance</b>						
Claims Expense	0	18,853	0	0	0	0
Insurance	84,143	132,305	135,000	135,000	0	0
<b>Miscellaneous</b>						
Local Travel	16,397	16,464	14,540	13,000	0	0
Parking	509	193	550	550	0	0
Miscellaneous	104,693	192,682	8,250	9,750	0	0
<b>Loan Processing</b>						
Loan Documents	7,319	7,646	9,300	7,050	0	0
Loan Servicing Costs	440	530	0	0	0	0
<b>Bank Fees and Charges</b>						
DMC Admin Services	91,515	145,216	198,020	147,411	0	0
Bank Fees	7,002	6,832	29,000	0	0	0
Interest Expense - NonDebt	1,024,915	1,297,878	1,591,088	1,590,683	0	0
<b>Prosper Portland Mgd Prop Exp</b>						
Rents/Leases - Fac	1,182,478	1,148,691	1,097,582	1,232,562	0	0
Furniture Maintenance	0	2,770	16,000	8,000	0	0
Bldg Repairs & Maint - Prosper Portland	120,890	472,980	523,676	1,137,873	0	0
Security	0	1,306,257	1,125,726	1,314,706	0	0
Janitorial	0	138,080	129,973	209,221	0	0
Equip Repairs & Maint - Prosper Portland	23,843	32,755	48,200	48,200	0	0
Building Repairs	0	35,961	88,252	332,321	0	0
First Aid	0	6,379	6,000	6,000	0	0
Coffee/Water	0	5,939	10,000	10,000	0	0
Plant Care	0	2,844	3,000	3,000	0	0
Graffiti	0	7,131	9,500	14,500	0	0

## Financial Summary

### Total Requirements by Account

	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>Total All Funds</b>						
Pest Control	0	8,068	13,680	21,820	0	0
Fencing	0	24,166	17,000	21,370	0	0
Vehicles Maintenance - Prosper Portland	294	9,600	10,050	10,550	0	0
Landscaping	0	97,048	115,240	110,452	0	0
<b>Real Property Mgt Exp</b>						
Rents/Leases - RE	52,082	23,116	0	0	0	0
Bldg Repairs & Maint - RE	754,086	-925	0	0	0	0
Prop Mgmt Revenue Sharing - RE	414,363	182,816	162,071	85,000	0	0
CAM Expense - RE	0	138,169	200,000	201,500	0	0
Ppty Mgmt Operating Exp-RE	2,478,347	57	0	0	0	0
Prop Mgmt Fees - RE	192,202	240,879	263,703	438,909	0	0
Employee Gross Payroll - RE	0	964,744	677,183	357,267	0	0
Employee Payroll Tax - RE	0	111,654	130,100	130,100	0	0
Property Taxes - RE	304,857	406,454	332,732	460,206	0	0
Property Mgmt Legal Expense - RE	0	30	0	0	0	0
Ppty Insurance - RE	275,765	314,154	341,384	512,246	0	0
Property Utilities - RE	491,108	44	157,696	0	0	0
Administrative Expense - RE	0	7,199	36,058	13,442	0	0
Signage - RE	0	697	550	550	0	0
Asset Disposal Costs - RE	0	0	785,215	572,309	0	0
HOA Dues- RE	0	67,829	104,575	63,669	0	0
Parking Equipment Expense - RE	0	28,768	38,701	60,049	0	0
Property Mgmt Advertising & Marketing	0	33,466	7,000	7,000	0	0
Broker Fee - RE	0	4,000	318,941	300,000	0	0
Appraisal - RE	0	15,950	0	0	0	0
Property Mgmt Miscellaneous Expense	0	577,804	2,290,644	860,906	0	0
Amortized Capital Expense	0	415	134,465	0	0	0
<b>Non Capital Equipment</b>						
Software Applications	62,756	148,293	126,500	132,300	0	0
Software Maintenance	218,919	181,344	130,000	163,000	0	0
Hosted Services Maintenance	12,866	20,935	69,700	66,300	0	0
Computer Hardware	109,327	122,552	90,150	121,000	0	0
Furniture/Equip <\$5k	11,404	12,239	2,850	2,850	0	0
<b>Training, Travel &amp; Meetings</b>						
Training Expense	92,005	105,632	93,500	67,000	0	0
Organizational Training	0	4,250	98,550	64,000	0	0
Training Travel Expenses	34,183	32,836	4,500	0	0	0
Out of Town Travel	74,782	89,207	38,000	0	0	0
Business Meeting Expense	9,690	10,042	2,000	1,750	0	0
Business Meeting Food Expense	18,545	23,333	1,500	100	0	0
<b>City Charges</b>						
City Overhead Charges	257,915	591,735	389,957	387,169	0	0
PHB Project Expenditures-CO/FS	33,696,324	42,292,922	54,450,494	41,949,597	0	0
PHB Project Expenditures-MS/PS	4,371,123	4,354,239	0	0	0	0
<b>Materials and Services Total</b>	<b>51,266,545</b>	<b>62,920,368</b>	<b>74,412,151</b>	<b>64,401,393</b>	<b>0</b>	<b>0</b>
<b>Capital Outlay</b>						
<b>Fixed Assets</b>						
Acquisition	786,845	0	416,206	0	0	0
Closing Costs	75,207	3,660	500	0	0	0
Prof & Tech Services	1,407,203	3,129,431	7,286,946	20,458,500	0	0
Leasehold Improvements	0	18,813	4,022,677	1,015,000	0	0
Tenant Improvements	0	2,004,689	1,652,894	0	0	0
Environmental Analysis & Remed	2,315,390	207,151	3,149,782	727,960	0	0
Demolition & Site Preparation	309,131	0	2,000,000	18,125,000	0	0
Permits, Review & Fees	6,285	68,026	0	1,000	0	0
Construction Costs	6,726,776	18,599,693	18,627,136	47,650,000	0	0
Major Renovation	0	0	24,000	1,350,000	0	0
Percent for Art Contribution	447,371	0	0	0	0	0
UST/AST Removal	0	0	95,000	0	0	0
Soil Remediation	0	0	2,400,000	3,050,000	0	0

## Financial Summary

### Total Requirements by Account

	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>Total All Funds</b>						
DEQ	0	34,867	1,000	0	0	0
Environmental Professional Services	0	107,835	60,000	480,000	0	0
Engineering	0	13,325	60,000	0	0	0
Architecture	0	264,833	0	0	0	0
Survey	0	17,124	0	0	0	0
Special Inspections	0	2,856	0	0	0	0
<b>Infrastructure</b>						
IGA Infrastructure Prof Serv	0	0	3,000,000	0	0	0
IGA Infrastructue Other Soft	987,089	5,279,391	205,154	0	0	0
IGA Infrastructure Constructio	57,223	2,828,581	8,375,864	3,200,000	0	0
<b>Computer Equipment &amp;Software</b>						
Computer Equipment	109,425	27,508	105,000	137,225	0	0
<b>Other Capital Equipment</b>						
Furniture & Equipment	0	0	200,280	123,629	0	0
Relocation Direct Costs	0	0	3,805,000	0	0	0
<b>Capital Outlay Total</b>	<b>13,227,944</b>	<b>32,607,784</b>	<b>55,487,439</b>	<b>96,318,314</b>	<b>0</b>	<b>0</b>
<b>Financial Assistance</b>						
<b>Loans</b>						
Loans To Borrowers	9,408,208	7,505,696	42,027,039	18,968,088	0	0
<b>Grants</b>						
Grants to Grantees	27,931,570	24,128,607	16,886,821	15,813,345	0	0
<b>Financial Assistance Total</b>	<b>37,339,778</b>	<b>31,634,302</b>	<b>58,913,860</b>	<b>34,781,433</b>	<b>0</b>	<b>0</b>
<b>Total Expenditures</b>	<b>114,206,892</b>	<b>140,044,981</b>	<b>203,790,090</b>	<b>210,086,756</b>	<b>0</b>	<b>0</b>
<b>Transfers</b>						
Indirect Cost - Admin Allocat	12,507,858	12,909,810	13,970,244	13,778,772	0	0
Operating Transfers Out	1,713,000	1,800,387	950,895	80,000	0	0
<b>Transfers Total</b>	<b>14,220,858</b>	<b>14,710,197</b>	<b>14,921,139</b>	<b>13,858,772</b>	<b>0</b>	<b>0</b>
Contingency	0	0	243,043,506	125,087,478	0	0
Unappropriated Ending Fund Balance	295,492,638	293,655,020	0	0	0	0
<b>Total Requirements</b>	<b>423,920,388</b>	<b>448,410,199</b>	<b>461,754,735</b>	<b>349,033,006</b>	<b>0</b>	<b>0</b>

## Financial Summary

### Total Requirements by Fund

Total Requirements by Fund	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>Requirements</b>						
<b>Expenditures</b>						
<b>Capital Projects</b>						
Airport Way TIF Fund	202,305	136,904	529,888	3,465,901	0	0
Central Eastside TIF Fund	2,569,282	855,656	15,477,950	10,215,312	0	0
Convention Center TIF Fund	9,313,566	29,840,578	17,866,042	6,888,977	0	0
Downtown Waterfront TIF Fund	1,103,183	1,473,282	7,227,855	24,917,648	0	0
Gateway Reg Center TIF Fund	954,443	3,625,489	21,460,600	9,238,298	0	0
Interstate Corridor TIF Fund	12,721,631	23,631,979	48,138,890	34,231,952	0	0
Lents Town Center TIF Fund	22,366,173	16,550,711	19,813,589	9,642,210	0	0
North Macadam TIF Fund	23,441,178	15,243,392	8,242,654	40,801,541	0	0
NPI TIF Fund	901,232	795,515	1,426,215	1,175,810	0	0
River District TIF Fund	13,314,017	23,106,885	23,826,047	34,923,771	0	0
South Park Blocks TIF Fund	5,187,012	534,435	3,735,392	207,821	0	0
Willamette Industrial TIF Fund	0	5,857	150,924	4,087,003	0	0
<b>Enterprise Fund</b>						
Business Management Fund	589,648	601,152	5,386,693	1,001,245	0	0
Enterprise Loans Fund	240,217	11,513	2,017,754	2,018,170	0	0
<b>General Fund</b>						
General Fund	18,406,262	19,228,906	22,631,472	20,785,547	0	0
<b>Internal Service Fund</b>						
Risk Mgt Fund	487	0	20,000	0	0	0
<b>Special Revenue</b>						
Ambassadors Program Fund	803	175	10,000	4,795	0	0
Enterprise Zone Fund	645,691	1,756,760	2,831,731	1,315,124	0	0
HCD Contract Fund	2,128,867	2,258,651	2,280,648	3,633,887	0	0
COEP Fund	0	0	200,000	996,786	0	0
Other Federal Grants Fund	120,894	388,341	515,746	534,958	0	0
<b>Total Expenditures</b>	<b>114,206,892</b>	<b>140,046,181</b>	<b>203,790,090</b>	<b>210,086,756</b>	<b>0</b>	<b>0</b>
Transfers	14,220,858	14,710,197	14,921,139	13,858,772	0	0
Contingency	0	0	243,043,506	125,087,478	0	0
Ending Balance	295,492,638	293,653,820	0	0	0	0
<b>Total Requirements</b>	<b>423,920,388</b>	<b>448,410,199</b>	<b>461,754,735</b>	<b>349,033,006</b>	<b>0</b>	<b>0</b>

**Financial Summary**  
**Total Requirements by Expense Category**

<b>Total All Funds</b>	<b><u>Actuals</u> <u>FY 2017-18</u></b>	<b><u>Actuals</u> <u>FY 2018-19</u></b>	<b><u>Revised</u> <u>FY 2019-20</u></b>	<b><u>Proposed</u> <u>FY 2020-21</u></b>	<b><u>Approved</u> <u>FY 20-21</u></b>	<b><u>Adopted</u> <u>FY 2020-21</u></b>
<b>Expenditures</b>						
Personnel Services	12,372,626	12,882,528	14,976,640	14,585,616	0	0
Materials and Services	51,266,545	62,921,568	74,412,151	64,401,393	0	0
Capital Outlay	13,227,944	32,607,784	55,487,439	96,318,314	0	0
Financial Assistance	37,339,778	31,634,302	58,913,860	34,781,433	0	0
<b>Total Expenditures</b>	<b>114,206,892</b>	<b>140,046,181</b>	<b>203,790,090</b>	<b>210,086,756</b>	<b>0</b>	<b>0</b>
Transfers	14,220,858	14,710,197	14,921,139	13,858,772	0	0
Contingency	0	0	243,043,506	125,087,478	0	0
Ending Balance	295,492,638	293,653,820	0	0	0	0
<b>Total Requirements</b>	<b>423,920,388</b>	<b>448,410,199</b>	<b>461,754,735</b>	<b>349,033,006</b>	<b>0</b>	<b>0</b>

## **Description of Resources**

Prosper Portland's operating and capital expenditures are supported by resources described below. Total resources, including Beginning Fund Balance for FY 2020-21, are budgeted at \$349 million, a decrease of \$112.7 million from the FY 2019-20 Revised Budget of \$461.8 million. Most of this decrease is due to a decline in beginning fund balance due to spending of cash balances on projects in FY 2019-20.

**Beginning Fund Balance** - The FY 2020-21 Beginning Fund Balance budget is \$228.3 million, a decrease of \$65.4 million from FY 2019-20 Revised Budget of \$293.7 million.

The bulk of Prosper Portland's Beginning Fund Balance are in Capital Funds, which carry balances resulting from long-term and short-term tax increment bond proceeds, loan repayments, and other receipts. These beginning balances are programmed to fund economic development, housing, infrastructure, and property redevelopment projects sometimes over multiple years.

The net proceeds from tax increment financing are spent over multiple years on identified projects and programs. The balances are budgeted in Contingency and carried over to Beginning Fund Balance in the succeeding fiscal year. These balances are only spent on projects eligible for the bond proceeds.

**City General Fund** - Prosper Portland relies on the General Fund allocation from the City of Portland to fund economic development activities outside of Tax Increment Financed districts (TIF districts or districts), and without the limitations that accompany TIF financing. These activities generally fall in two categories – Traded Sector and Community Economic Development. Prosper Portland is budgeted to receive \$7.2 million in FY 2020-21 to fund general economic development activities. This is a net decrease of \$1.1 million from the FY 2019-20 Revised Budget. As included in the Mayor's Proposed Budget, these figures include an ongoing reduction in funding of \$246 thousand and an additional \$967 thousand in one-time funding.

**Federal and Other Grants** - This revenue category includes two funding sources – Federal HCD Contract and State and Local grants. The overall budget is \$4.9 million in FY 2020-21, an increase of \$1.8 million from the FY 2019-20 Revised Budget. The Federal HCD Contract is comprised of Community Development Block Grant (CDBG) funds and includes the Coronavirus Aid, Relief, and Economic Security Act CDBG for Economic Opportunity programs totaling \$3.6 million. Additionally, this budget includes the Tax Increment shared revenue that the Neighborhood Prosperity Initiative Districts receive from the State of Oregon and Multnomah County. The total for FY 2020-21 is \$463 thousand. Also included in this budget is the federal grant from the Environmental Protection Agency for the Broadway Corridor in the amount of \$463 thousand.

**Program Income** - Program income derives from the following sources: Fees and Charges, Interest on Investments, Loan Collections, Miscellaneous, Property Income, and Reimbursements. These funds are used to support development efforts, to provide loans for capital projects, to fund program management in TIF districts, and other activities.

Program income received in TIF districts is retained within the corresponding district and expended on projects in accordance with the City's adopted district plans. Federal loan collection program income is restricted in expenditure by law.

The program income budget for FY 2020-21 is \$12 million, which is a decrease of \$9 million from the FY 2019-20 Revised Budget of \$21.2 million. The main variance in program income is mainly from the property sale of the Bakery Blocks in the Lents TIF District in FY 2019-20. Other reductions in property income are due to 1) a decline in lease rents of Prosper Portland owned properties, particularly in the Oregon Convention Center TIF District, 2) reductions in loan revenues, and 3) reductions in parking revenues, most notably in the River District and Oregon Convention Center TIF districts. The FY 2019-20 Revised Budget was updated to include several loan payoffs that were not originally forecast.

**Service Reimbursements** - Includes recovery for administrative expenses for Prosper Portland's support departments: Executive, Social Equity, Policy and Communications, Legal and Human Resources and Finance and Business Operations. It also accounts for general administrative and paid time off charges for all Prosper Portland departments. The costs are allocated to operating department funds, which reimburse the General Fund for their share of the costs. Service reimbursements are budgeted at \$13.8 million in FY 2020-21, which is a decrease of \$871 thousand from the FY 2019-20 Revised Budget.

**Tax Increment Debt Proceeds** – Oregon Revised Statutes (Chapter 457) requires that urban renewal property taxes be used to pay debt service on bonds and notes issued to fund projects in TIF districts. The City of Portland collects urban renewal property taxes to make debt service payments on long-term urban renewal bonds, lines of credit or other interim financing, and short-term urban renewal bonds (known as “du jour” bonds). Prosper Portland receives the net proceeds of these debt obligations, after payment of issuance costs and required reserves, to use on eligible projects within designated districts.

The financing plan for FY 2020-21 was developed in conjunction with the City of Portland using conservative assumptions on tax increment revenue collections and debt service requirements. Prosper Portland's FY 2020-21 tax increment debt proceeds of \$82.5 million is \$37.7 million less than the FY 2019-20 Revised Budget of \$120.2 million.

**Short Term (S-T) Debt** – Short-term (“du jour”) debt is overnight borrowing used to make tax increment revenues available to Prosper Portland that are in excess of amounts necessary for debt service on outstanding urban renewal bonds or other indebtedness. The FY 2020-21 Budget includes \$78 million of du jour, a decrease of \$2.2 million from FY 2019-20.

Du jour was collected in 12 TIF districts in FY 2020-21 – Central Eastside, Gateway Regional Center, Interstate Corridor, Lents Town Center, North Macadam, River District and the six Neighborhood Prosperity Initiative Districts – du jour increases (or decreases) as the Assessed Values within the TIF district boundary change, and du jour revenues vary as a result. As more long-term debt is issued for these districts, higher debt service payments will reduce amounts available from du jour.



Most of the decrease for FY2020-21 is due to maximum indebtedness being reached in the Central Eastside. This decrease of about \$4.7MM is offset by increases in Du jour funding for the North Macadam, and the Lents TIF District due to the refinancing of bonds in those districts.

**Long Term (L-T) Debt** – The FY 2020-21 Budget for long term debt is \$4.5 million, a decrease of \$35.5 million from FY 2019-20. This number represents line of credit draws that will ultimately be financed by bond sales. The amount of long-term debt issued each year is based on a number of factors including the TIF district’s capacity to issue long-term debt, the demand for resources based on projected expenditures and the optimal economic timing for bond sales. The decrease in long-term debt issuance in FY 2020-21 is due to the need of and timing of lines of credit and bonds. The FY 2019-20 Revised Budget shows the issuance of a long-term bond in the Lents Town Center TIF District that accounts for the majority of the variance. This bond issue will be removed in the final revised budget for FY 2019-20 due to City Council’s recent plan amendment to extend that last date to issue debt.

Prosper Portland does not have any debt service in its budget related to tax increment funding. This is because the City of Portland issues all urban renewal long-term bonds, tax increment-secured lines of credit, and short term financing per City Charter. The City of Portland maintains separate debt service funds for each TIF district. These debt service funds can be found through the City of Portland’s budget at <http://www.portlandonline.com/>.

Each TIF district has its own plan which details the area including the legal boundaries, goals and objectives, definitions, project activities, and expiration dates. Each plan provides details on the condition of the area, maximum indebtedness, and fiscal impacts. Key facts about each district and its capacity for debt issuance are shown on the following table.

TIF District	Maximum Indebtedness	Indebtedness Issued as of 12/31/19	Indebtedness Remaining as of 12/31 2019	Projected Indebtedness to Be Issued	Last Date to Issue Long Term Debt	Acres
Downtown Waterfront	\$165.0	\$165.0	\$0.0	\$0.0	2008	233.1
South Park Blocks	\$143.6	\$112.0	\$31.6	\$0.0	2008	98.0
Airport Way	\$72.6	\$72.6	\$0.0	\$0.0	2011	885.0
Convention Center	\$167.5	\$167.5	\$0.0	\$0.0	2013	410.0
Lents Town Center	\$245.0	\$185.8	\$59.2	\$59.2	2020	2,846.3
River District	\$489.5	\$465.4	\$24.1	\$24.1	2021	314.8
Gateway	\$164.2	\$61.0	\$103.2	\$34.9	2022	658.5
Central Eastside	\$126.0	\$117.1	\$8.9	\$8.9	2023	708.5
North Macadam	\$288.6	\$180.7	\$107.9	\$107.9	2025	447.0
Interstate Corridor	\$335.0	\$265.2	\$69.8	\$69.8	N/A	3,990.0
Neighborhood Prosperity Initiative (6) <sup>1</sup>	\$7.5	\$4.5	\$3.0	\$3.0	N/A	803.7

<sup>1</sup> includes revenue sharing amounts from the City of Portland, and Multnomah County

A TIF district's maximum indebtedness represents the principal amount of indebtedness that may be issued for a given district and does not include debt service or refinancing costs. The maximum indebtedness limit is based on good faith estimates of project costs, including inflation, that are planned in each district.

The plan expiration date is the stated date within each TIF district's Plan after which no additional new bonded indebtedness may be issued.

### Description of Requirements

Prosper Portland's Requirements Budget for FY 2020-21 is \$349 million (including \$125.1 million in Contingency and \$13.9 million in interfund transfers), a decrease of \$112.7 million from the previous year.

Prosper Portland's Total Expenditure Budget (net of Contingency, Transfers, and Ending Fund Balance) is \$210 million, an increase of \$6.3 million from the prior fiscal year, due to the timing of redevelopment and infrastructure projects in TIF Districts as well as programming related to anticipated federal Community Development Block increases. Prosper Portland's budget is appropriated by Program Area. The budget includes Non-Departmental requirements for Debt Service.

### Expenditures by Program Area

The total budget for Prosper Portland's Program Areas in FY 2020-21 is \$210 million. Total expenditures are budgeted in the five program areas detailed below:

**Economic Development** – The Economic Development program budget is \$18.2 million. This category includes business lending, community economic development, traded sector business development, and entrepreneurship programs funded largely by City General Fund, Enterprise Zone and Community Development Block Grant funding. Total spending within program categories have been adjusted from FY 2019-20 based on General Fund mayoral directives. General Fund directives include ongoing cuts for Adult and Youth Workforce, Inclusive Business Resource Network, Neighborhood Prosperity Network, Venture Portland and Traded Sector. Also included is ongoing funding for My People's Market, as well as one-time funding for Small Business Relief, and Cannabis business technical assistance.

**Housing** – The Housing program budget is \$44.2 million. These expenditures occur through an intergovernmental agreement with the Portland Housing Bureau and incorporate amendments to the Housing Set Aside policy adopted by City Council in 2015 that dedicates 45% of all new TIF Debt Proceeds to affordable housing. Year to year changes in budget are related to the timing of project expenditures as provided by the Portland Housing Bureau to Prosper Portland to incorporate into the annual budget and Five-Year Forecast.

**Infrastructure** – The Infrastructure program budget is \$14.6 million, a decrease in \$1.9 million from the previous fiscal year. This category includes all projects and programs that are public infrastructure improvements including parks, public facilities, and transportation. Projects include North Macadam transportation improvements, Sullivan's Crossing in Convention Center, and Street Improvements in Gateway and Central Eastside districts.

**Property Redevelopment** – The Property Redevelopment program budget is \$118.6 million. This category includes all projects and programs that relate to property redevelopment. It

is comprised of commercial property redevelopment, commercial real estate lending and community redevelopment grants. Amounts budgeted increased by \$23 million from FY 2019-20 largely due to funds reserved for TIF District Action Plans being moved to FY 2020-21 as well as programming for major projects including Broadway Corridor, ODOT Blocks, and 92<sup>nd</sup> and Harold.

**Administration** – The Administration program budget is \$14.5 million. This represents a net decrease of \$444 thousand from FY 2019-20. The variance is largely due to net changes resulting in a reduction in planned personnel and administrative materials and services costs.

### Non-Program Requirements

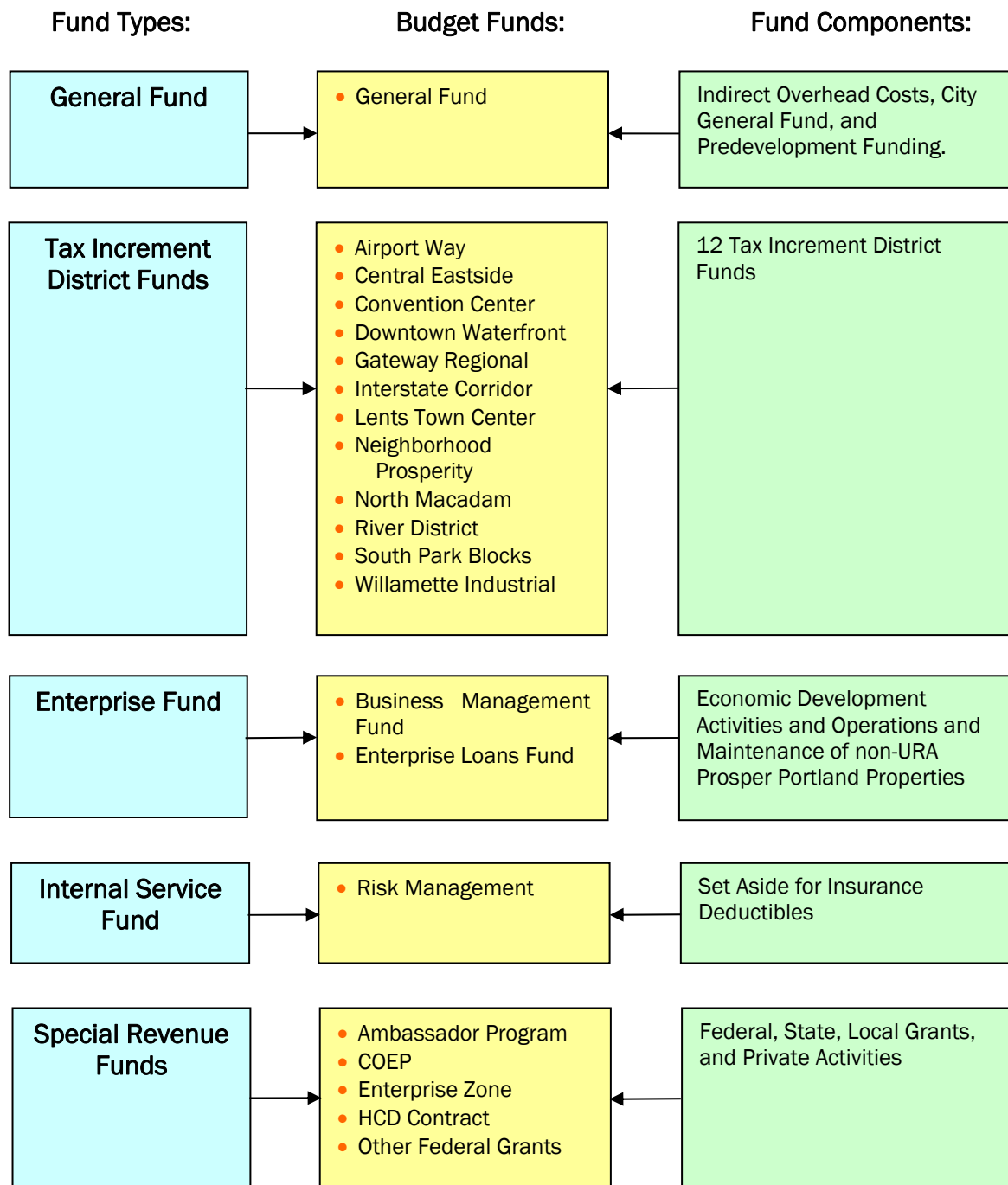
Non-Departmental requirements are Transfers and Contingency.

**Transfers** – This category accounts for transfers between funds. There are cash transfers totaling \$13.9 million budgeted for FY 2020-21. Transfers are comprised primarily of Internal Service Reimbursements from Capital and Special Revenue funds to the General Fund for administrative overhead. Transfers also include cash equity transfers or inter fund loans. Total operating transfers related to the repayment of Interfund Loans total \$30 thousand for FY 2020-21. Transfers decreased by \$1.1 million from FY 2019-20.

**Contingency** – A Contingency amount is budgeted to cover unanticipated requirements and reserve funds for projects planned in future fiscal years. The Contingency budget decreased by \$118 million to \$125.1 million in FY 2020-21 largely due to the decreased beginning fund balance and the spending of TIF cash resources to fund projects and programs.

## Prosper Portland's Fund Structure

Prosper Portland has 5 Fund Types and  
21 Budget Funds



### Description of Prosper Portland's Fund Structure

Prosper Portland has 21 budget funds. Within each budget fund, Prosper Portland has sub-funds to account for specific programs that require separate tracking. A brief description of each of the legal appropriation fund types is below:

**General Fund** - This is Prosper Portland's operating fund. The General Fund accounts for administrative activities including indirect overhead costs and the project management office. In addition, economic development programs funded by the City General Fund are budgeted here.

**Tax Increment District Funds** - These funds are used to manage the finances of Prosper Portland's urban renewal areas. The primary source of revenue for these funds is tax increment debt proceeds and program income derived from the investment of tax increment proceeds.

**Enterprise Fund** - The Enterprise Fund accounts for economic development activities.

**Internal Service Fund** - The Internal Service Fund, or Risk Management Fund, was created to make funds available for insurance claims and other unforeseen circumstances.

**Special Revenue Funds** - Prosper Portland's Special Revenue Funds include the following: Ambassador Program, COEP (Community Opportunities and Enhancements Program), Enterprise Zone, HCD (Housing and Community Development), Housing Acquisitions, and Other Federal Grants. The Special Revenue Funds account for the proceeds of specific revenue sources that are dedicated for specific purposes. These funds account for federal grants, local grants, and private activities.

## Staffing Summary

The FY 2020-21 Proposed Budget includes a total of 86.1 positions. 81 positions are full time employee positions and 5.1 positions are limited term equivalent. Total budgeted positions equate to \$13.5 million in salaries in benefits included in the personnel services budget. Budget assumptions include a tentative agreement with AFSCME local 75 to implement furloughs for non-management personnel and a pay reduction for management personnel.

	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21
Department	Actual	Actuals	Revised	Proposed
Development and Investment	23.0	23.0	28.0	27.0
Economic Development	21.0	20.0	17.0	17.0
Executive	2.0	2.0	2.0	2.0
Equity, Governance & Communications	10.0	10.0	10.0	10.0
Legal	4.0	5.0	5.0	5.0
Human Resources	3.0	2.0	2.0	2.0
Finance & Business Operations	17.9	19.1	19.0	18.0
<b>Total</b>	<b>80.9</b>	<b>81.1</b>	<b>83.0</b>	<b>81.0</b>

**FTE Position Changes** – The following describes changes in FTE positions by fiscal year:

**FY 2018-19** – The FY 2018-19 actual positions included total budgeted positions of 81.1 FTE. Changes from 2017-18 include fully staffing FBO and Legal departments and the conversion of one position in Economic Development to an LTE position (Film and Video).

**FY 2019-20** – The FY 2019-20 budgeted positions (revised) show all budgeted positions. Changes in Development and Investment and Economic Development largely reflect reorganization of grant functions moving from Economic Development to Development and Investment.

**FY 2020-21** – The FY 2020-21 Proposed Budget reflects a net reduction of two FTE positions (one in Development and Investment, one in Finance and Business Operations).

## Limited-Term Equivalents (LTE)

LTE positions are hired for assignments that are short-term in nature (one to three years). LTE are utilized by departments as shown in the table below. Prosper Portland's policy is to fill LTE positions for initiatives that have clear end-dates for specific work. This allows for flexibility in meeting workload demands while managing long-term staffing costs. The FY 2020-21 Proposed Budget includes 5.1 positions:

- Three positions in Development and Investment including ongoing funding for the Strategic Capital Improvement Consultant to create revised lending structures. Two LTE positions include project manager positions to support current workload including Southwest Corridor work.
- One Human Resource Generalist in Human Resources to support ongoing recruitment and the job description project.
- One Project Manager in Equity, Governance and Communications to support implementing community benefit agreements.

	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21
Department	Actual	Actual	Revised	Proposed
Development and Investment	1.0	1.0	3.0	3.0
Finance & Business Operations	1.2	0.0	0.0	0.0
Equity, Governance and Communications	1.0	1.0	2.0	1.0
Human Resources	1.0	1.0	1.0	1.0
Economic Development	2.0	2.0	2.0	0.1
<b>Total</b>	<b>6.2</b>	<b>5.0</b>	<b>8.0</b>	<b>5.1</b>



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# General Fund

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The general fund is composed of sub-funds that do not have the geographic and program restrictions of the urban renewal funds. These sub-funds are the Indirect Fund, City General Fund, EOI General Fund, Grant Offset Fund, and the Predevelopment Fund.

## Financial Summary

### Total Resources and Requirements

General Fund	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
<b>Resources</b>						
Beginning Fund Balance	1,321,307	1,250,477	1,386,543	1,278,821	0	0
<b>Revenue</b>						
City General Fund	5,921,705	6,501,485	8,302,620	7,164,120	0	0
Fees and Charges	50,415	175,791	412,960	130,000	0	0
Grants - Federal except HCD	0	0	0	63,000	0	0
Grants - State & Local	150,000	0	0	0	0	0
Interest on Investments	5,671	6,827	0	0	0	0
Loan Collections	50,424	67,040	0	0	0	0
Miscellaneous	6,239	112,514	58,000	40,000	0	0
Property Income	41	393	0	0	0	0
Reimbursements	729	46,200	0	0	0	0
Service Reimburesments	12,507,858	12,909,810	13,970,244	13,778,772	0	0
Transfers In	0	0	42,779	50,000	0	0
<b>Total Revenue</b>	<b>18,693,082</b>	<b>19,820,060</b>	<b>22,786,603</b>	<b>21,225,892</b>	<b>0</b>	<b>0</b>
<b>Total Resources</b>	<b>20,014,389</b>	<b>21,070,536</b>	<b>24,173,146</b>	<b>22,504,713</b>	<b>0</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	11,767,514	12,303,036	13,614,511	13,270,637	0	0
Economic Development	5,970,447	6,385,089	8,064,312	6,818,774	0	0
Property Redevelopment	668,301	540,780	952,649	696,136	0	0
<b>Total Expenditures</b>	<b>18,406,262</b>	<b>19,228,906</b>	<b>22,631,472</b>	<b>20,785,547</b>	<b>0</b>	<b>0</b>
Transfers	357,650	455,087	767,540	256,192	0	0
Contingency	0	0	774,134	1,462,974	0	0
Ending Balance	1,250,477	1,386,543	0	0	0	0
<b>Total Requirements</b>	<b>20,014,389</b>	<b>21,070,536</b>	<b>24,173,146</b>	<b>22,504,713</b>	<b>0</b>	<b>0</b>

FY 2020-21 General Fund & Cannabis Matrix

	CAL (Ongoing)	Ongoing Directives*	One-Time Directives	FY 2020-21 Total Proposed Budget
<b>Program</b>				
<b>Entrepreneurship &amp; Community Ec Dev</b>				
Adult and Youth Workforce	1,389,211	(195,731)	-	1,193,480
Inclusive Entrepreneurship	1,755,783	(128,847)	-	1,626,936
Neighborhood Prosperity Network	824,971	(56,123)	-	768,848
Venture Portland	564,790	(27,564)	-	537,226
<b>Entrepreneurship &amp; Community Ec Dev Subtotal</b>	<b>4,534,755</b>	<b>(408,265)</b>	-	<b>4,126,490</b>
<b>Traded Sector</b>				
Cluster Development/Portland Means Progress	1,444,767	(41,735)	-	1,403,032
<b>Traded Sector Economic Development Subtotal</b>	<b>1,444,767</b>	<b>(41,735)</b>	-	<b>1,403,032</b>
<b>Community Development</b>				
FY 2019-20 Carryover Albina Vision	-	-	75,000	75,000
<b>Community Development Subtotal</b>	-	-	<b>75,000</b>	<b>75,000</b>
<b>Total Proposed General Fund</b>	<b>5,979,522</b>	<b>(450,000)</b>	<b>75,000</b>	<b>5,604,522</b>
<b>Cannabis Fund</b>				
FY 2019-20 Cannabis Funds Carryover	-	-	210,000	210,000
Inclusive Entrepreneurship	388,440	50,000	210,000	648,440
Small Business Relief	-	-	547,000	547,000
<b>Total Proposed Cannabis Fund</b>	<b>388,440</b>	<b>50,000</b>	<b>967,000</b>	<b>1,405,440</b>
<i>NPI Revenue Sharing (City portion)</i>	314,982	-	-	314,982
<b>Total Prosper Portland Budget with Revenue Sharing</b>	<b>6,682,944</b>	<b>(400,000)</b>	<b>1,042,000</b>	<b>7,324,944</b>

\*Cuts include \$230,000 reduction in staffing and overhead and \$220,000 reduction to programs

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## General Fund Summary Reports

- Account Summary
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## Fund Summary

### Account Summary by Appropriation

General Fund	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>Administration</b>						
<b>Personnel Services</b>						
Salaries & Wages	5,181,295	3,896,284	5,256,860	5,797,641	0	0
Overtime	0	739	0	0	0	0
Vacation	0	718,340	0	0	0	0
Sick Leave	0	301,648	0	0	0	0
National Holiday	0	314,794	0	0	0	0
Personal Holiday	0	111,089	0	0	0	0
Bereavement Leave	0	15,442	0	0	0	0
Jury Duty	0	12,150	0	0	0	0
Military Leave	0	13,547	0	0	0	0
Compensatory Time	0	313	0	0	0	0
Management Leave	0	1,297	0	0	0	0
FICA	0	379,592	0	0	0	0
TriMet Payroll Tax	0	38,865	0	0	0	0
Taxes, Health/Dental Insurance	3,108,628	776,478	2,956,988	2,900,390	0	0
Health & Dental - Retirees	0	3,802	0	0	0	0
Life & Disability Insurance	0	18,406	0	0	0	0
PERS - Employer	0	656,032	0	0	0	0
PERS - Employer Pickup	0	292,186	0	0	0	0
Workers Comp - Assessment	0	1,237	0	0	0	0
Workers Comp - Ins Expense	0	7,067	0	0	0	0
Unemployment Expense	0	13,006	0	0	0	0
Bus Pass Reimbursement	0	29,317	0	0	0	0
Pension Obligation Bond Pmt	0	783,037	1,006,714	1,006,700	0	0
<b>Materials and Services</b>						
Prof Services Contracts	520,016	443,666	574,783	475,883	0	0
IGA Prof Services Contracts	20,544	150,716	137,304	140,604	0	0
Temporary Services	49,108	8,677	0	0	0	0
Legal Expenses	19,805	65,618	100,000	125,000	0	0
Recruitment Services	29,039	34,432	15,000	15,000	0	0
Printing & Graphics	49,716	28,135	35,500	37,200	0	0
General Office Expense	18,259	12,298	14,725	13,725	0	0
IGA Other Costs	35,000	36,000	35,000	40,000	0	0
Memberships, Dues, & Certificat	5,219	7,885	7,884	8,320	0	0
Publications & Resource Mat'ls	11,826	18,618	17,550	21,200	0	0
Postage & Delivery	8,899	23,637	25,950	10,950	0	0
Organizational Memberships	20,264	20,545	20,900	20,900	0	0
Advertising & Publ Notices	66,904	80,608	93,000	89,900	0	0
Marketing - Resources Dev	0	0	40,000	28,186	0	0
Public Meeting Expenses	20,216	32,981	30,000	30,000	0	0
Public Meeting Food Expense	565	1,252	4,700	4,700	0	0
Special Events Expenses	7,585	8,134	6,000	4,750	0	0
Event Sponsorship	172,060	185,673	204,600	145,000	0	0
Special Event Food Expense	6,413	2,908	250	250	0	0
Communication Services	19,321	22,696	21,660	19,740	0	0
Insurance	84,143	129,353	135,000	135,000	0	0
Local Travel	14,920	10,163	14,540	13,000	0	0
Parking	509	193	550	550	0	0
Miscellaneous	12,377	11,307	8,250	9,750	0	0
Loan Documents	3,375	4,171	3,000	3,000	0	0
Loan Servicing Costs	388	30	0	0	0	0
DMC Admin Services	0	0	5,000	5,000	0	0
Bank Fees	94	0	0	0	0	0
Rents/Leases - Fac	1,182,478	974,129	900,000	400,000	0	0
Furniture maintenance	0	2,770	16,000	8,000	0	0
Bldg Repairs & Maint - Prosper Portland	120,615	15,016	14,000	5,000	0	0
Security	0	73,951	72,000	72,000	0	0
Janitorial	0	60,271	110,000	110,000	0	0
Equip Repairs & Maint - Prosper Portland	23,843	32,755	48,200	48,200	0	0

## Fund Summary

### Account Summary by Appropriation

	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>General Fund</b>						
First Aid	0	6,379	6,000	6,000	0	0
Coffee/Water	0	5,939	10,000	10,000	0	0
Plant Care	0	2,844	3,000	3,000	0	0
Bldg Repairs & Maint - RE	960	-7,684	0	0	0	0
CAM Expense	0	109,789	150,000	150,000	0	0
Prop Mgmt Fees - RE	0	20,378	36,000	36,000	0	0
Ppty Insurance - RE	0	11,071	13,375	13,375	0	0
Administrative Expense	0	900	0	0	0	0
Asset Disposal Costs - RE	0	0	16,000	36,000	0	0
Property Mgmt Miscellaneous Expense	0	109	1,000	1,000	0	0
Amortize Capital Expense	0	415	0	0	0	0
Software Applications	49,882	142,141	126,500	132,300	0	0
Software Maintenance	218,919	181,344	130,000	163,000	0	0
Hosted Services Maintenance	12,650	20,275	69,700	66,300	0	0
Computer Hardware	109,327	122,552	90,150	121,000	0	0
Furniture/Equip <\$5k	11,404	12,239	2,850	2,850	0	0
Training Expense	86,306	101,440	83,500	62,000	0	0
Organizational Training	0	4,250	98,550	64,000	0	0
Training Travel Expenses	24,042	22,868	2,000	0	0	0
Out of Town Travel	14,511	5,698	10,000	0	0	0
Business Meeting Expense	5,308	5,834	2,000	1,750	0	0
Business Meeting Food Expense	12,603	16,814	1,500	0	0	0
City Overhead Charges	257,915	591,735	389,957	387,169	0	0
<b>Capital Outlay</b>						
Prof & Tech Services	40,840	14,944	65,250	3,500	0	0
Leasehold Improvements	0	0	5,991	5,000	0	0
Major Renovation	0	0	24,000	0	0	0
Computer Equipment	109,425	27,508	105,000	137,225	0	0
Furniture & Equipment	0	0	200,280	123,629	0	0
Relocation Direct Costs	0	0	40,000	0	0	0
<b>Total - Administration</b>	<b>11,767,514</b>	<b>12,303,036</b>	<b>13,614,511</b>	<b>13,270,637</b>	<b>0</b>	<b>0</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	978,862	1,159,514	1,200,726	1,016,640	0	0
FICA	0	91,932	0	0	0	0
TriMet Payroll Tax	0	8,971	0	0	0	0
Taxes, Health/Dental Insurance	449,448	198,853	675,413	514,960	0	0
Life & Disability Insurance	0	4,428	0	0	0	0
PERS - Employer	0	135,039	0	0	0	0
PERS - Employer Pickup	0	70,328	0	0	0	0
Workers Comp - Assessment	0	338	0	0	0	0
Workers Comp - Ins Expense	0	1,708	0	0	0	0
Bus Pass Reimbursement	0	4,776	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	317,127	406,136	602,013	773,202	0	0
Recruitment Services	1,000	750	0	0	0	0
Printing & Graphics	3,203	8,819	0	0	0	0
General Office Expense	141	87	0	0	0	0
Memberships, Dues, & Certificat	115	0	0	0	0	0
Publications & Resource Mat'ls	350	330	0	0	0	0
Postage & Delivery	8	115	0	0	0	0
Organizational Memberships	15,650	2,575	105,000	0	0	0
Advertising & Publ Notices	4,566	4,988	0	0	0	0
Marketing - Resources Dev	0	571	0	0	0	0
Public Meeting Expenses	3,694	3,980	0	0	0	0
Public Meeting Food Expense	2,699	543	0	0	0	0
Special Events Expenses	21,254	95,909	105,000	0	0	0
Event Sponsorship	123,150	135,604	210,000	0	0	0
Special Event Food Expense	13,972	19,543	0	0	0	0
Insurance	0	452	0	0	0	0
Local Travel	1,221	5,201	0	0	0	0

## Fund Summary

### Account Summary by Appropriation

	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>General Fund</b>						
Miscellaneous	0	1,375	0	0	0	0
Loan Documents	26	551	0	0	0	0
Bank Fees	0	83	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	0	1,590	0	0	0	0
Software Applications	7,387	4,564	0	0	0	0
Hosted Services Maintenance	0	228	0	0	0	0
Training Expense	2,924	2,229	0	0	0	0
Training Travel Expenses	9,168	3,514	0	0	0	0
Out of Town Travel	53,489	82,039	25,500	0	0	0
Business Meeting Expense	1,922	3,630	0	0	0	0
Business Meeting Food Expense	2,216	4,320	0	0	0	0
<b>Capital Outlay</b>						
Environmental Professional Services	0	805	0	0	0	0
Loans To Borrowers	57,617	0	0	0	0	0
Grants to Grantees	3,899,239	3,918,672	5,140,660	4,513,972	0	0
<b>Total - Economic Development</b>	<b>5,970,447</b>	<b>6,385,089</b>	<b>8,064,312</b>	<b>6,818,774</b>	<b>0</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	290,276	234,699	420,379	72,347	0	0
Overtime	0	174	0	0	0	0
FICA	0	18,170	0	0	0	0
TriMet Payroll Tax	0	1,806	0	0	0	0
Taxes, Health/Dental Insurance	136,615	49,252	236,461	37,439	0	0
Life & Disability Insurance	0	942	0	0	0	0
PERS - Employer	0	30,583	0	0	0	0
PERS - Employer Pickup	0	14,588	0	0	0	0
Workers Comp - Assessment	0	65	0	0	0	0
Workers Comp - Ins Expense	0	1,191	0	0	0	0
Bus Pass Reimbursement	0	1,234	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	53,295	50,125	269,809	138,000	0	0
IGA Prof Services Contracts	116,700	0	0	0	0	0
Legal Expenses	3,754	1,486	10,000	5,000	0	0
Printing & Graphics	245	0	0	0	0	0
General Office Expense	14	-29	0	0	0	0
Postage & Delivery	0	7	0	0	0	0
Advertising & Publ Notices	700	74	0	0	0	0
Marketing - Resources Dev	0	1,480	0	0	0	0
Special Events Expenses	0	600	3,500	1,750	0	0
Special Event Food Expense	0	0	2,500	0	0	0
Local Travel	0	13	0	0	0	0
Loan Documents	26	90	0	0	0	0
Loan Servicing Costs	0	500	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	0	960	0	0	0	0
Software Applications	0	40	0	0	0	0
Hosted Services Maintenance	216	216	0	0	0	0
Training Expense	650	600	5,000	0	0	0
Training Travel Expenses	0	1,302	2,500	0	0	0
Out of Town Travel	1,302	0	2,500	0	0	0
Business Meeting Expense	1,863	0	0	0	0	0
Business Meeting Food Expense	131	0	0	0	0	0
<b>Capital Outlay</b>						
Prof & Tech Services	62,515	130,613	0	150,000	0	0
Environmental Analysis & Remed	0	0	0	291,600	0	0
<b>Total - Property Redevelopment</b>	<b>668,301</b>	<b>540,780</b>	<b>952,649</b>	<b>696,136</b>	<b>0</b>	<b>0</b>
<b>Total Expenditures</b>	<b>18,406,262</b>	<b>19,228,906</b>	<b>22,631,472</b>	<b>20,785,547</b>	<b>0</b>	<b>0</b>
Contingency	0	0	774,134	1,462,974	0	0
Indirect Cost - Admin Allocat	357,650	423,700	519,424	256,192	0	0
Operating Transfers Out	0	31,387	248,116	0	0	0
Unappropriated Ending Fund Balance	1,250,477	1,386,543	0	0	0	0

**Fund Summary**  
**Account Summary by Appropriation**

	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
General Fund						
Total Requirements	20,014,389	21,070,536	24,173,146	22,504,713	0	0



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# Tax Increment District Funds

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The capital project funds listed below account for the activities associated with the respective Tax Increment District.

- Airport Way Fund
- Central Eastside Fund
- Convention Center Fund
- Downtown Waterfront Fund
- Gateway Regional Center Fund
- Interstate Corridor Fund
- Lents Town Center Fund
- Neighborhood Prosperity Initiative Fund
- North Macadam Fund
- River District Fund
- South Park Blocks Fund
- Willamette Industrial Fund

## Financial Summary

### Total Resources and Requirements

<b>Airport Way TIF Fund</b>	<b>Actuals FY 2017-18</b>	<b>Actuals FY 2018-19</b>	<b>Revised FY 2019-20</b>	<b>Proposed FY 2020-21</b>	<b>Approved FY 20-21</b>	<b>Adopted FY 2020-21</b>
<b>Resources</b>						
Beginning Fund Balance	5,044,502	5,945,781	5,924,806	5,580,553	0	0
<b>Revenue</b>						
Fees and Charges	260	877	362	762	0	0
Interest on Investments	80,881	128,292	119,261	72,253	0	0
Loan Collections	134,902	115,290	70,316	45,949	0	0
Property Income	994,532	0	0	24,000	0	0
<b>Total Revenue</b>	<b>1,210,575</b>	<b>244,458</b>	<b>189,939</b>	<b>142,964</b>	<b>0</b>	<b>0</b>
<b>Total Resources</b>	<b>6,255,076</b>	<b>6,190,239</b>	<b>6,114,745</b>	<b>5,723,517</b>	<b>0</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	4,576	7,248	11,051	7,821	0	0
Economic Development	10,372	25,570	248,909	212,073	0	0
Property Redevelopment	187,357	104,086	269,928	3,246,007	0	0
<b>Total Expenditures</b>	<b>202,305</b>	<b>136,904</b>	<b>529,888</b>	<b>3,465,901</b>	<b>0</b>	<b>0</b>
Transfers	106,990	128,530	156,879	71,715	0	0
Contingency	0	0	5,427,978	2,185,901	0	0
Ending Balance	5,945,781	5,924,806	0	0	0	0
<b>Total Requirements</b>	<b>6,255,076</b>	<b>6,190,239</b>	<b>6,114,745</b>	<b>5,723,517</b>	<b>0</b>	<b>0</b>

## Financial Summary

### Total Resources and Requirements

Central Eastside TIF Fund	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>Resources</b>						
Beginning Fund Balance	21,726,581	26,034,943	32,820,910	29,942,311	0	0
<b>Revenue</b>						
Fees and Charges	961	2,617	2,424	1,198	0	0
Interest on Investments	351,714	592,189	605,860	545,811	0	0
Loan Collections	307,031	343,411	225,986	21,839	0	0
TIF Debt Proceeds	6,396,492	6,696,542	6,693,300	1,974,868	0	0
Miscellaneous	200	0	0	0	0	0
Property Income	321,244	506,743	478,784	489,643	0	0
Reimbursements	6,492	0	0	0	0	0
<b>Total Revenue</b>	<b>7,384,134</b>	<b>8,141,504</b>	<b>8,006,354</b>	<b>3,033,359</b>	<b>0</b>	<b>0</b>
<b>Total Resources</b>	<b>29,110,715</b>	<b>34,176,447</b>	<b>40,827,264</b>	<b>32,975,670</b>	<b>0</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	4,395	7,557	10,595	6,650	0	0
Economic Development	63,890	60,616	350,644	394,301	0	0
Housing	1,908,014	80,279	4,751,102	1,111,405	0	0
Infrastructure	74,401	6,366	1,985,755	3,000,000	0	0
Property Redevelopment	518,582	700,838	8,379,854	5,702,956	0	0
<b>Total Expenditures</b>	<b>2,569,282</b>	<b>855,656</b>	<b>15,477,950</b>	<b>10,215,312</b>	<b>0</b>	<b>0</b>
Transfers	506,490	499,880	481,433	754,508	0	0
Contingency	0	0	24,867,881	22,005,850	0	0
Ending Balance	26,034,943	32,820,910	0	0	0	0
<b>Total Requirements</b>	<b>29,110,715</b>	<b>34,176,447</b>	<b>40,827,264</b>	<b>32,975,670</b>	<b>0</b>	<b>0</b>

## Financial Summary

### Total Resources and Requirements

Convention Center TIF Fund	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>Resources</b>						
Beginning Fund Balance	38,305,125	35,045,366	14,782,640	6,532,013	0	0
<b>Revenue</b>						
Fees and Charges	10,333	24,702	6,074	4,998	0	0
Interest on Investments	234,822	417,985	161,592	24,221	0	0
Loan Collections	805,783	1,295,585	551,871	367,027	0	0
Miscellaneous	0	2,500	0	0	0	0
Property Income	6,220,629	8,704,775	3,156,000	1,104,800	0	0
Reimbursements	0	85,765	0	0	0	0
<b>Total Revenue</b>	<b>7,271,567</b>	<b>10,531,312</b>	<b>3,875,537</b>	<b>1,501,046</b>	<b>0</b>	<b>0</b>
<b>Total Resources</b>	<b>45,576,692</b>	<b>45,576,678</b>	<b>18,658,177</b>	<b>8,033,059</b>	<b>0</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	5,276	8,123	19,651	12,121	0	0
Economic Development	5,219	8,062	156,103	7,568	0	0
Housing	71,872	4,504,407	592,031	0	0	0
Infrastructure	0	0	4,500,000	2,500,000	0	0
Property Redevelopment	9,231,199	25,319,985	12,598,257	4,369,288	0	0
<b>Total Expenditures</b>	<b>9,313,566</b>	<b>29,840,578</b>	<b>17,866,042</b>	<b>6,888,977</b>	<b>0</b>	<b>0</b>
Transfers	1,217,760	953,460	546,651	654,298	0	0
Contingency	0	0	245,484	489,784	0	0
Ending Balance	35,045,366	14,782,640	0	0	0	0
<b>Total Requirements</b>	<b>45,576,692</b>	<b>45,576,678</b>	<b>18,658,177</b>	<b>8,033,059</b>	<b>0</b>	<b>0</b>

## Financial Summary

### Total Resources and Requirements

Downtown Waterfront TIF Fund	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>Resources</b>						
Beginning Fund Balance	41,576,940	44,205,229	43,582,169	43,119,308	0	0
<b>Revenue</b>						
Fees and Charges	1,224	500	290	290	0	0
Interest on Investments	591,600	921,702	849,078	517,933	0	0
Loan Collections	3,287,697	92,267	97,831	3,101	0	0
Miscellaneous	75	0	0	0	0	0
Property Income	78,492	61,156	19,740	96,205	0	0
Reimbursements	27,085	41,597	17,000	18,000	0	0
<b>Total Revenue</b>	<b>3,986,172</b>	<b>1,117,222</b>	<b>983,939</b>	<b>635,529</b>	<b>0</b>	<b>0</b>
<b>Total Resources</b>	<b>45,563,112</b>	<b>45,322,451</b>	<b>44,566,108</b>	<b>43,754,837</b>	<b>0</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	5,276	7,948	19,651	12,121	0	0
Economic Development	48,345	67,321	181,518	116,394	0	0
Housing	184,422	1,221,910	565,578	0	0	0
Infrastructure	1	0	0	0	0	0
Property Redevelopment	865,139	176,103	6,461,108	24,789,133	0	0
<b>Total Expenditures</b>	<b>1,103,183</b>	<b>1,473,282</b>	<b>7,227,855</b>	<b>24,917,648</b>	<b>0</b>	<b>0</b>
Transfers	254,700	267,000	128,506	57,949	0	0
Contingency	0	0	37,209,747	18,779,240	0	0
Ending Balance	44,205,229	43,582,169	0	0	0	0
<b>Total Requirements</b>	<b>45,563,112</b>	<b>45,322,451</b>	<b>44,566,108</b>	<b>43,754,837</b>	<b>0</b>	<b>0</b>

## Financial Summary

### Total Resources and Requirements

Gateway Reg Center TIF Fund	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
<b>Resources</b>						
Beginning Fund Balance	14,105,991	17,806,808	19,228,063	358,693	0	0
<b>Revenue</b>						
Fees and Charges	150	0	48	48	0	0
Interest on Investments	210,987	406,344	244,089	32,581	0	0
Loan Collections	72,702	0	187,267	1,308	0	0
TIF Debt Proceeds	4,997,242	4,997,420	5,938,492	9,740,975	0	0
Property Income	0	4,500	63,600	16,977	0	0
<b>Total Revenue</b>	<b>5,281,081</b>	<b>5,408,264</b>	<b>6,433,496</b>	<b>9,791,889</b>	<b>0</b>	<b>0</b>
<b>Total Resources</b>	<b>19,387,072</b>	<b>23,215,072</b>	<b>25,661,559</b>	<b>10,150,582</b>	<b>0</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	2,949	5,032	9,803	5,589	0	0
Economic Development	4,580	4,415	356,882	250,200	0	0
Housing	476,264	448,878	3,709,702	1,042,598	0	0
Infrastructure	38,870	2,896,322	7,991	2,105,292	0	0
Property Redevelopment	431,781	270,842	17,376,222	5,834,619	0	0
<b>Total Expenditures</b>	<b>954,443</b>	<b>3,625,489</b>	<b>21,460,600</b>	<b>9,238,298</b>	<b>0</b>	<b>0</b>
Transfers	625,820	361,520	327,255	612,272	0	0
Contingency	0	0	3,873,704	300,012	0	0
Ending Balance	17,806,808	19,228,063	0	0	0	0
<b>Total Requirements</b>	<b>19,387,072</b>	<b>23,215,072</b>	<b>25,661,559</b>	<b>10,150,582</b>	<b>0</b>	<b>0</b>

## Financial Summary

### Total Resources and Requirements

Interstate Corridor TIF Fund	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>Resources</b>						
Beginning Fund Balance	32,315,126	44,422,396	48,061,841	30,992,395	0	0
<b>Revenue</b>						
Fees and Charges	3,740	2,108	2,128	534	0	0
Interest on Investments	525,926	967,307	781,635	503,161	0	0
Loan Collections	401,602	253,187	231,684	84,273	0	0
TIF Debt Proceeds	25,885,987	26,986,065	26,973,000	26,973,000	0	0
Miscellaneous	1,757	100	0	0	0	0
Property Income	194,302	1,050,496	386,233	172,986	0	0
Reimbursements	102,226	103,239	142,653	58,710	0	0
<b>Total Revenue</b>	<b>27,115,541</b>	<b>29,362,503</b>	<b>28,517,333</b>	<b>27,792,664</b>	<b>0</b>	<b>0</b>
<b>Total Resources</b>	<b>59,430,667</b>	<b>73,784,899</b>	<b>76,579,174</b>	<b>58,785,059</b>	<b>0</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	18,793	29,189	45,442	32,610	0	0
Economic Development	211,692	299,283	346,788	303,998	0	0
Housing	11,023,271	18,602,798	36,312,399	25,220,965	0	0
Infrastructure	43,865	66,850	1,000,069	700,000	0	0
Property Redevelopment	1,424,009	4,633,859	10,434,192	7,974,379	0	0
<b>Total Expenditures</b>	<b>12,721,631</b>	<b>23,631,979</b>	<b>48,138,890</b>	<b>34,231,952</b>	<b>0</b>	<b>0</b>
Transfers	2,286,640	2,091,080	2,250,116	2,758,540	0	0
Contingency	0	0	26,190,168	21,794,567	0	0
Ending Balance	44,422,396	48,061,841	0	0	0	0
<b>Total Requirements</b>	<b>59,430,667</b>	<b>73,784,899</b>	<b>76,579,174</b>	<b>58,785,059</b>	<b>0</b>	<b>0</b>

## Financial Summary

### Total Resources and Requirements

<b>Lents Town Center TIF Fund</b>	<b>Actuals FY 2017-18</b>	<b>Actuals FY 2018-19</b>	<b>Revised FY 2019-20</b>	<b>Proposed FY 2020-21</b>	<b>Approved FY 20-21</b>	<b>Adopted FY 2020-21</b>
<b>Resources</b>						
Beginning Fund Balance	5,969,295	12,917,608	7,290,065	360,588	0	0
<b>Revenue</b>						
Fees and Charges	93,561	1,998	3,120	1,399	0	0
Interest on Investments	150,742	166,576	507,336	652,077	0	0
Loan Collections	1,242,800	326,563	294,913	263,774	0	0
TIF Debt Proceeds	27,697,239	11,993,807	51,949,788	15,020,591	0	0
Property Income	1,610,937	168,493	3,326,301	0	0	0
Reimbursements	75,798	161,261	54,528	18,540	0	0
<b>Total Revenue</b>	<b>30,871,077</b>	<b>12,818,698</b>	<b>56,135,986</b>	<b>15,956,381</b>	<b>0</b>	<b>0</b>
<b>Total Resources</b>	<b>36,840,371</b>	<b>25,736,306</b>	<b>63,426,051</b>	<b>16,316,970</b>	<b>0</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	22,063	36,754	78,096	38,243	0	0
Economic Development	7,123	15,391	797,261	380,846	0	0
Housing	12,464,647	6,979,481	4,583,993	2,625,808	0	0
Infrastructure	38,041	1,437,035	1,891,953	0	0	0
Property Redevelopment	9,834,300	8,082,049	12,462,286	6,597,313	0	0
<b>Total Expenditures</b>	<b>22,366,173</b>	<b>16,550,711</b>	<b>19,813,589</b>	<b>9,642,210</b>	<b>0</b>	<b>0</b>
Transfers	1,556,590	1,895,530	2,289,654	2,385,471	0	0
Contingency	0	0	41,322,808	4,289,289	0	0
Ending Balance	12,917,608	7,290,065	0	0	0	0
<b>Total Requirements</b>	<b>36,840,371</b>	<b>25,736,306</b>	<b>63,426,051</b>	<b>16,316,970</b>	<b>0</b>	<b>0</b>



## Financial Summary

### Total Resources and Requirements

NPI TIF Fund	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
<b>Resources</b>						
Beginning Fund Balance	834,268	1,420,331	1,626,233	1,404,550	0	0
<b>Revenue</b>						
Fees and Charges	0	639	0	0	0	0
Grants - State & Local	416,790	695,711	801,142	820,949	0	0
Interest on Investments	8,964	20,859	0	0	0	0
TIF Debt Proceeds	694,600	597,068	561,897	346,715	0	0
Transfers In	411,000	83,000	0	0	0	0
<b>Total Revenue</b>	<b>1,531,355</b>	<b>1,397,277</b>	<b>1,363,039</b>	<b>1,167,664</b>	<b>0</b>	<b>0</b>
<b>Total Resources</b>	<b>2,365,623</b>	<b>2,817,608</b>	<b>2,989,272</b>	<b>2,572,214</b>	<b>0</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	901,232	795,515	1,426,215	1,175,810	0	0
<b>Total Expenditures</b>	<b>901,232</b>	<b>795,515</b>	<b>1,426,215</b>	<b>1,175,810</b>	<b>0</b>	<b>0</b>
Transfers	44,060	395,860	196,820	117,361	0	0
Contingency	0	0	1,366,237	1,279,043	0	0
Ending Balance	1,420,331	1,626,233	0	0	0	0
<b>Total Requirements</b>	<b>2,365,623</b>	<b>2,817,608</b>	<b>2,989,272</b>	<b>2,572,214</b>	<b>0</b>	<b>0</b>

## Financial Summary

### Total Resources and Requirements

North Macadam TIF Fund	<u>Actuals FY 2017-18</u>	<u>Actuals FY 2018-19</u>	<u>Revised FY 2019-20</u>	<u>Proposed FY 2020-21</u>	<u>Approved FY 20-21</u>	<u>Adopted FY 2020-21</u>
<b>Resources</b>						
Beginning Fund Balance	16,383,174	20,540,622	20,045,992	28,666,996	0	0
<b>Revenue</b>						
Fees and Charges	75	0	0	0	0	0
Interest on Investments	261,185	364,713	459,367	235,238	0	0
Loan Collections	20,939	0	0	0	0	0
TIF Debt Proceeds	18,533,021	14,492,517	13,101,426	17,269,358	0	0
Miscellaneous	95,280	0	0	0	0	0
Property Income	9,512,160	369,653	361,516	201,039	0	0
Reimbursements	-324	0	0	0	0	0
<b>Total Revenue</b>	<b>28,422,337</b>	<b>15,226,882</b>	<b>13,922,309</b>	<b>17,705,635</b>	<b>0</b>	<b>0</b>
<b>Total Resources</b>	<b>44,805,510</b>	<b>35,767,504</b>	<b>33,968,301</b>	<b>46,372,631</b>	<b>0</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	10,106	16,268	18,615	15,337	0	0
Economic Development	0	4,161	245	0	0	0
Housing	15,521,138	11,118,903	3,282,018	12,692,207	0	0
Infrastructure	2,070,383	722	3,750,000	6,300,000	0	0
Property Redevelopment	5,839,552	4,103,337	1,191,776	21,793,997	0	0
<b>Total Expenditures</b>	<b>23,441,178</b>	<b>15,243,392</b>	<b>8,242,654</b>	<b>40,801,541</b>	<b>0</b>	<b>0</b>
Transfers	823,710	478,120	1,989,180	1,689,368	0	0
Contingency	0	0	23,736,467	3,881,722	0	0
Ending Balance	20,540,622	20,045,992	0	0	0	0
<b>Total Requirements</b>	<b>44,805,510</b>	<b>35,767,504</b>	<b>33,968,301</b>	<b>46,372,631</b>	<b>0</b>	<b>0</b>

## Financial Summary

### Total Resources and Requirements

River District TIF Fund	<u>Actuals FY 2017-18</u>	<u>Actuals FY 2018-19</u>	<u>Revised FY 2019-20</u>	<u>Proposed FY 2020-21</u>	<u>Approved FY 20-21</u>	<u>Adopted FY 2020-21</u>
<b>Resources</b>						
Beginning Fund Balance	32,879,164	53,674,233	68,182,544	59,782,707	0	0
<b>Revenue</b>						
Fees and Charges	96,975	1,476	3,380	3,578	0	0
Grants - Federal except HCD	1,236,942	155,487	50,000	400,000	0	0
Grants - State & Local	18,334	0	0	0	0	0
Interest on Investments	718,999	1,754,724	1,885,979	1,457,528	0	0
Loan Collections	1,186,916	1,306,363	455,162	279,730	0	0
TIF Debt Proceeds	31,982,497	27,985,549	12,987,000	11,140,985	0	0
Other Debt Proceeds	0	9,499,409	0	0	0	0
Miscellaneous	391,191	500	0	0	0	0
Property Income	2,784,592	2,419,260	2,714,281	1,658,382	0	0
Reimbursements	89,951	106,188	90,000	90,000	0	0
<b>Total Revenue</b>	<b>38,506,398</b>	<b>43,228,957</b>	<b>18,185,802</b>	<b>15,030,203</b>	<b>0</b>	<b>0</b>
<b>Total Resources</b>	<b>71,385,562</b>	<b>96,903,189</b>	<b>86,368,346</b>	<b>74,812,910</b>	<b>0</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	459,304	747,613	1,054,764	1,060,797	0	0
Economic Development	38,947	66,192	158,033	38,938	0	0
Housing	5,602,734	3,232,500	2,331,690	1,516,649	0	0
Infrastructure	1,543,444	190,365	405,517	0	0	0
Property Redevelopment	5,669,587	18,870,215	19,876,043	32,307,387	0	0
<b>Total Expenditures</b>	<b>13,314,017</b>	<b>23,106,885</b>	<b>23,826,047</b>	<b>34,923,771</b>	<b>0</b>	<b>0</b>
Transfers	4,397,312	5,613,760	4,603,839	4,365,834	0	0
Contingency	0	0	57,938,460	35,523,305	0	0
Ending Balance	53,674,233	68,182,544	0	0	0	0
<b>Total Requirements</b>	<b>71,385,562</b>	<b>96,903,189</b>	<b>86,368,346</b>	<b>74,812,910</b>	<b>0</b>	<b>0</b>

## Financial Summary

### Total Resources and Requirements

South Park Blocks TIF Fund	<u>Actuals FY 2017-18</u>	<u>Actuals FY 2018-19</u>	<u>Revised FY 2019-20</u>	<u>Proposed FY 2020-21</u>	<u>Approved FY 20-21</u>	<u>Adopted FY 2020-21</u>
<b>Resources</b>						
Beginning Fund Balance	5,437,241	7,093,859	6,773,896	5,117,346	0	0
<b>Revenue</b>						
Fees and Charges	102	575	500	500	0	0
Interest on Investments	85,786	153,136	120,967	90,822	0	0
Loan Collections	120,051	112,492	43,502	5,107	0	0
TIF Debt Proceeds	0	0	2,000,000	0	0	0
Miscellaneous	120,720	0	0	0	0	0
Property Income	6,775,121	0	0	0	0	0
<b>Total Revenue</b>	<b>7,101,779</b>	<b>266,202</b>	<b>2,164,969</b>	<b>96,429</b>	<b>0</b>	<b>0</b>
<b>Total Resources</b>	<b>12,539,020</b>	<b>7,360,061</b>	<b>8,938,865</b>	<b>5,213,775</b>	<b>0</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	5,276	10,823	11,051	7,821	0	0
Economic Development	4,621	713	210,000	0	0	0
Housing	519,433	504,330	441,981	0	0	0
Infrastructure	0	0	3,000,555	0	0	0
Property Redevelopment	4,657,682	18,569	71,805	200,000	0	0
<b>Total Expenditures</b>	<b>5,187,012</b>	<b>534,435</b>	<b>3,735,392</b>	<b>207,821</b>	<b>0</b>	<b>0</b>
Transfers	258,150	51,730	481,332	20,388	0	0
Contingency	0	0	4,722,141	4,985,566	0	0
Ending Balance	7,093,859	6,773,896	0	0	0	0
<b>Total Requirements</b>	<b>12,539,020</b>	<b>7,360,061</b>	<b>8,938,865</b>	<b>5,213,775</b>	<b>0</b>	<b>0</b>

## Financial Summary

### Total Resources and Requirements

Willamette Industrial TIF Fund	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
<b>Resources</b>						
Beginning Fund Balance	4,146,729	4,192,908	4,278,380	4,216,298	0	0
<b>Revenue</b>						
Interest on Investments	57,679	91,329	88,843	49,415	0	0
Property Income	0	0	0	315,208	0	0
<b>Total Revenue</b>	<b>57,679</b>	<b>91,329</b>	<b>88,843</b>	<b>364,623</b>	<b>0</b>	<b>0</b>
<b>Total Resources</b>	<b>4,204,408</b>	<b>4,284,237</b>	<b>4,367,223</b>	<b>4,580,921</b>	<b>0</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	0	612	90,306	0	0	0
Property Redevelopment	0	5,245	60,618	4,087,003	0	0
<b>Total Expenditures</b>	<b>0</b>	<b>5,857</b>	<b>150,924</b>	<b>4,087,003</b>	<b>0</b>	<b>0</b>
Transfers	11,500	0	33,528	0	0	0
Contingency	0	0	4,182,771	493,918	0	0
Ending Balance	4,192,908	4,278,380	0	0	0	0
<b>Total Requirements</b>	<b>4,204,408</b>	<b>4,284,237</b>	<b>4,367,223</b>	<b>4,580,921</b>	<b>0</b>	<b>0</b>



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## Tax Increment Funds Summary Reports

- Account Summary
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## Fund Summary

### Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
<b>Airport Way TIF Fund</b>						
<b>Administration</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	0	0	700	700	0	0
DMC Admin Services	4,576	7,248	9,651	7,121	0	0
Bank Fees	0	0	700	0	0	0
<b>Total - Administration</b>	<b>4,576</b>	<b>7,248</b>	<b>11,051</b>	<b>7,821</b>	<b>0</b>	<b>0</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	3,831	7,868	8,902	1,369	0	0
FICA	0	709	0	0	0	0
TriMet Payroll Tax	0	70	0	0	0	0
Taxes, Health/Dental Insurance	1,889	1,295	5,007	704	0	0
Life & Disability Insurance	0	29	0	0	0	0
PERS - Employer	0	940	0	0	0	0
PERS - Employer Pickup	0	528	0	0	0	0
Workers Comp - Assessment	0	2	0	0	0	0
Workers Comp - Ins Expense	0	14	0	0	0	0
Bus Pass Reimbursement	0	45	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	4,625	13,500	35,000	10,000	0	0
Local Travel	0	5	0	0	0	0
Loan Documents	26	63	0	0	0	0
Software Applications	0	500	0	0	0	0
Loans To Borrowers	0	0	200,000	200,000	0	0
<b>Total - Economic Development</b>	<b>10,372</b>	<b>25,570</b>	<b>248,909</b>	<b>212,073</b>	<b>0</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	11,794	6,686	8,140	23,255	0	0
FICA	0	488	0	0	0	0
TriMet Payroll Tax	0	52	0	0	0	0
Taxes, Health/Dental Insurance	6,082	656	4,577	11,976	0	0
Life & Disability Insurance	0	19	0	0	0	0
PERS - Employer	0	442	0	0	0	0
PERS - Employer Pickup	0	202	0	0	0	0
Workers Comp - Assessment	0	2	0	0	0	0
Workers Comp - Ins Expense	0	14	0	0	0	0
Bus Pass Reimbursement	0	10	0	0	0	0
<b>Materials and Services</b>						
Legal Expenses	20,378	12,225	160,000	0	0	0
Postage & Delivery	6	0	0	0	0	0
Advertising & Publ Notices	0	46	0	0	0	0
Utilities and Water	0	710	1,000	1,010	0	0
Local Travel	5	0	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	0	6,730	8,000	12,600	0	0
Security	0	9,001	9,000	9,300	0	0
Landscaping	0	5,857	8,000	12,600	0	0
Bldg Repairs & Maint - RE	63,411	0	0	0	0	0
Property Taxes - RE	9,116	9,335	18,211	19,036	0	0
Asset Disposal Costs - RE	0	0	0	1,000	0	0
HOA Dues	0	51,612	53,000	55,230	0	0
<b>Capital Outlay</b>						
Closing Costs	53,406	0	0	0	0	0
Prof & Tech Services	3,650	0	0	0	0	0
Environmental Analysis & Remed	1,500	0	0	0	0	0
Construction Costs	0	0	0	3,100,000	0	0
IGA Infrastructure Other Soft	18,011	0	0	0	0	0
<b>Total - Property Redevelopment</b>	<b>187,357</b>	<b>104,086</b>	<b>269,928</b>	<b>3,246,007</b>	<b>0</b>	<b>0</b>
<b>Total Expenditures</b>	<b>202,305</b>	<b>136,904</b>	<b>529,888</b>	<b>3,465,901</b>	<b>0</b>	<b>0</b>
Contingency	0	0	5,427,978	2,185,901	0	0
Indirect Cost - Admin Allocat	106,990	128,530	156,879	71,715	0	0



**Fund Summary**  
**Account Summary by Appropriation**

	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
Airport Way TIF Fund						
Unappropriated Ending Fund Balance	5,945,781	5,924,806	0	0	0	0
Total Requirements	6,255,076	6,190,239	6,114,745	5,723,517	0	0

## Fund Summary

### Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
<b>Central Eastside TIF Fund</b>						
<b>Administration</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	0	0	900	900	0	0
Utilities and Water	175	0	0	0	0	0
DMC Admin Services	3,695	6,857	8,795	5,750	0	0
Bank Fees	525	700	900	0	0	0
<b>Total - Administration</b>	<b>4,395</b>	<b>7,557</b>	<b>10,595</b>	<b>6,650</b>	<b>0</b>	<b>0</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	26,182	26,561	22,812	45,869	0	0
FICA	0	2,396	0	0	0	0
TriMet Payroll Tax	0	240	0	0	0	0
Taxes, Health/Dental Insurance	11,794	4,708	12,832	23,432	0	0
Life & Disability Insurance	0	87	0	0	0	0
PERS - Employer	0	3,381	0	0	0	0
PERS - Employer Pickup	0	1,889	0	0	0	0
Workers Comp - Assessment	0	8	0	0	0	0
Workers Comp - Ins Expense	0	50	0	0	0	0
Bus Pass Reimbursement	0	116	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	17,375	16,950	10,000	20,000	0	0
Legal Expenses	2,079	257	0	0	0	0
General Office Expense	89	0	0	0	0	0
Organizational Memberships	0	3,750	5,000	5,000	0	0
Special Events Expenses	1,850	0	0	0	0	0
Event Sponsorship	1,750	0	0	0	0	0
Local Travel	104	219	0	0	0	0
Loan Documents	167	6	0	0	0	0
Software Applications	2,500	0	0	0	0	0
Loans To Borrowers	0	0	300,000	300,000	0	0
<b>Total - Economic Development</b>	<b>63,890</b>	<b>60,616</b>	<b>350,644</b>	<b>394,301</b>	<b>0</b>	<b>0</b>
<b>Housing</b>						
<b>Materials and Services</b>						
PHB Project Expenditures-CO/FS	1,842,899	7,819	4,751,102	1,111,405	0	0
PHB Project Expenditures-MS/PS	65,115	72,460	0	0	0	0
<b>Total - Housing</b>	<b>1,908,014</b>	<b>80,279</b>	<b>4,751,102</b>	<b>1,111,405</b>	<b>0</b>	<b>0</b>
<b>Infrastructure</b>						
<b>Personnel Services</b>						
Salaries & Wages	6,612	2,211	483	0	0	0
FICA	0	169	0	0	0	0
TriMet Payroll Tax	0	17	0	0	0	0
Taxes, Health/Dental Insurance	3,002	341	272	0	0	0
Life & Disability Insurance	0	7	0	0	0	0
PERS - Employer	0	263	0	0	0	0
PERS - Employer Pickup	0	146	0	0	0	0
Workers Comp - Assessment	0	1	0	0	0	0
Workers Comp - Ins Expense	0	14	0	0	0	0
Bus Pass Reimbursement	0	9	0	0	0	0
<b>Materials and Services</b>						
Bldg Repairs & Maint - RE	59,217	-48	0	0	0	0
Ppty Insurance - RE	1,375	1,062	0	0	0	0
<b>Capital Outlay</b>						
Environmental Analysis & Remed	4,195	0	0	0	0	0
Construction Costs	0	0	1,000,000	3,000,000	0	0
Environmental Professional Services	0	2,174	0	0	0	0
IGA Infrastructure Constructio	0	0	985,000	0	0	0
<b>Total - Infrastructure</b>	<b>74,401</b>	<b>6,366</b>	<b>1,985,755</b>	<b>3,000,000</b>	<b>0</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	111,600	73,954	107,895	97,207	0	0

## Fund Summary

### Account Summary by Appropriation

	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>Central Eastside TIF Fund</b>						
Overtime	0	58	0	0	0	0
FICA	0	5,648	0	0	0	0
TriMet Payroll Tax	0	562	0	0	0	0
Taxes, Health/Dental Insurance	48,710	12,212	60,691	48,631	0	0
Life & Disability Insurance	0	274	0	0	0	0
PERS - Employer	0	8,156	0	0	0	0
PERS - Employer Pickup	0	3,794	0	0	0	0
Workers Comp - Assessment	0	20	0	0	0	0
Workers Comp - Ins Expense	0	141	0	0	0	0
Bus Pass Reimbursement	0	383	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	24,666	6,237	0	0	0	0
Legal Expenses	0	0	15,000	0	0	0
Printing & Graphics	380	0	0	0	0	0
General Office Expense	8	11	0	0	0	0
IGA Other Costs	5,000	0	0	0	0	0
Postage & Delivery	0	10	0	0	0	0
Organizational Memberships	420	155	0	0	0	0
Advertising & Publ Notices	0	300	0	0	0	0
Public Meeting Food Expense	1,136	0	0	0	0	0
Communication Services	0	17	0	0	0	0
Utilities and Water	0	9,378	9,846	14,271	0	0
Electric	0	1,006	600	600	0	0
Local Travel	4	48	0	0	0	0
Loan Documents	40	0	2,500	0	0	0
Loan Servicing Costs	52	0	0	0	0	0
Rents/Leases - Fac	0	375	0	368,747	0	0
Bldg Repairs & Maint - Prosper Portland	0	20,853	26,051	34,275	0	0
Security	0	17,192	18,582	25,460	0	0
Janitorial	0	24	50	50	0	0
Pest Control	0	1,279	1,300	1,300	0	0
Fencing	0	5,844	6,000	6,000	0	0
Landscaping	0	7,612	48,500	8,000	0	0
Bldg Repairs & Maint - RE	37,802	52	0	0	0	0
Ppty Mgmt Operating Exp-RE	52,065	0	0	0	0	0
Prop Mgmt Fees - RE	12,180	13,226	16,714	30,945	0	0
Employee Gross Payroll	0	4,131	4,352	7,499	0	0
Employee Payroll Tax	0	100	100	100	0	0
Ppty Insurance - RE	5,669	5,239	1,320	11,225	0	0
Property Utilities - RE	6,144	0	0	0	0	0
Administrative Expense	0	1,904	2,530	4,043	0	0
Signage	0	500	400	400	0	0
Asset Disposal Costs - RE	0	0	47,698	7,500	0	0
HOA Dues	0	546	0	0	0	0
Parking Equipment Expense	0	12,000	15,950	20,790	0	0
Broker Fee	0	2,000	0	0	0	0
Property Mgmt Miscellaneous Expense	0	39,692	33,775	115,913	0	0
Business Meeting Expense	0	160	0	0	0	0
Business Meeting Food Expense	38	176	0	0	0	0
<b>Capital Outlay</b>						
Prof & Tech Services	5,160	0	3,400,000	3,000,000	0	0
Leasehold Improvements	0	0	60,000	0	0	0
Major Renovation	0	0	0	1,350,000	0	0
Soil Remediation	0	0	800,000	0	0	0
<b>Financial Assistance</b>						
Loans To Borrowers	0	0	3,000,000	0	0	0
Grants to Grantees	207,508	445,569	700,000	550,000	0	0
<b>Total - Property Redevelopment</b>	<b>518,582</b>	<b>700,838</b>	<b>8,379,854</b>	<b>5,702,956</b>	<b>0</b>	<b>0</b>
<b>Total Expenditures</b>	<b>2,569,282</b>	<b>855,656</b>	<b>15,477,950</b>	<b>10,215,312</b>	<b>0</b>	<b>0</b>
Contingency	0	0	24,867,881	22,005,850	0	0
Indirect Cost - Admin Allocat	506,490	499,880	481,433	754,508	0	0

**Fund Summary**  
**Account Summary by Appropriation**

	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
Central Eastside TIF Fund						
Unappropriated Ending Fund Balance	26,034,943	32,820,910	0	0	0	0
Total Requirements	29,110,715	34,176,447	40,827,264	32,975,670	0	0

## Fund Summary

### Account Summary by Appropriation

	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>Convention Center TIF Fund</b>						
<b>Administration</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	0	0	5,000	5,000	0	0
DMC Admin Services	4,576	7,248	9,651	7,121	0	0
Bank Fees	700	875	5,000	0	0	0
<b>Total - Administration</b>	<b>5,276</b>	<b>8,123</b>	<b>19,651</b>	<b>12,121</b>	<b>0</b>	<b>0</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	1,887	4,995	706	4,957	0	0
FICA	0	282	0	0	0	0
TriMet Payroll Tax	0	36	0	0	0	0
Taxes, Health/Dental Insurance	712	832	397	2,611	0	0
Life & Disability Insurance	0	20	0	0	0	0
PERS - Employer	0	15	0	0	0	0
PERS - Employer Pickup	0	8	0	0	0	0
Workers Comp - Assessment	0	2	0	0	0	0
Workers Comp - Ins Expense	0	8	0	0	0	0
Bus Pass Reimbursement	0	28	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	0	1,130	5,000	0	0	0
Loan Documents	121	206	0	0	0	0
Software Applications	2,500	500	0	0	0	0
Loans To Borrowers	0	0	150,000	0	0	0
<b>Total - Economic Development</b>	<b>5,219</b>	<b>8,062</b>	<b>156,103</b>	<b>7,568</b>	<b>0</b>	<b>0</b>
<b>Housing</b>						
<b>Materials and Services</b>						
Claims Expense	0	-11,147	0	0	0	0
PHB Project Expenditures-CO/FS	-11,147	4,500,452	592,031	0	0	0
PHB Project Expenditures-MS/PS	83,019	15,103	0	0	0	0
<b>Total - Housing</b>	<b>71,872</b>	<b>4,504,407</b>	<b>592,031</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Infrastructure</b>						
<b>Capital Outlay</b>						
IGA Infrastructure Constructio	0	0	4,500,000	2,500,000	0	0
<b>Total - Infrastructure</b>	<b>0</b>	<b>0</b>	<b>4,500,000</b>	<b>2,500,000</b>	<b>0</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	97,828	124,767	121,927	98,461	0	0
FICA	0	9,421	0	0	0	0
TriMet Payroll Tax	0	936	0	0	0	0
Taxes, Health/Dental Insurance	50,663	22,524	68,584	50,298	0	0
Life & Disability Insurance	0	472	0	0	0	0
PERS - Employer	0	17,382	0	0	0	0
PERS - Employer Pickup	0	7,496	0	0	0	0
Workers Comp - Assessment	0	30	0	0	0	0
Workers Comp - Ins Expense	0	388	0	0	0	0
Bus Pass Reimbursement	0	429	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	-263,619	1,456,364	0	0	0	0
Legal Expenses	37,247	3,344	15,000	5,000	0	0
Postage & Delivery	32	0	0	0	0	0
Organizational Memberships	0	2,500	2,500	0	0	0
Advertising & Publ Notices	767	429	0	0	0	0
Event Sponsorship	2,500	2,500	0	0	0	0
Communication Services	0	25,352	29,500	47,213	0	0
Utilities and Water	0	73,974	116,000	194,048	0	0
Gas	0	11,723	13,500	13,505	0	0
Electric	0	57,751	61,500	651,245	0	0
Garbage	0	15,051	12,000	12,000	0	0
Local Travel	15	16	0	0	0	0
Loan Documents	160	140	0	0	0	0

## Fund Summary

### Account Summary by Appropriation

	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>Convention Center TIF Fund</b>						
Rents/Leases - Fac	0	9,860	0	5,100	0	0
Bldg Repairs & Maint - Prosper Portland	0	13,752	6,000	127,946	0	0
Security	0	8,467	49,500	14,750	0	0
Janitorial	0	14,938	13,000	13,000	0	0
Building Repairs	0	25,663	20,000	327,120	0	0
Pest Control	0	2,696	8,000	8,000	0	0
Landscaping	0	10,453	2,500	2,600	0	0
Bldg Repairs & Maint - RE	200,954	580	0	0	0	0
Prop Mgmt Revenue Sharing - RE	414,363	182,816	85,000	85,000	0	0
Ppty Mgmt Operating Exp-RE	983,169	0	0	0	0	0
Prop Mgmt Fees - RE	151,106	101,674	140,000	236,565	0	0
Employee Gross Payroll	0	556,074	535,000	-11,026	0	0
Employee Payroll Tax	0	109,900	130,000	130,000	0	0
Property Taxes - RE	107,935	146,615	165,000	165,000	0	0
Property Mgmt Legal Expense	0	30	0	0	0	0
Ppty Insurance - RE	56,373	83,618	138,228	186,976	0	0
Property Utilities - RE	170,497	0	0	0	0	0
Administrative Expense	0	300	28,500	1,880	0	0
Signage	0	0	150	150	0	0
Asset Disposal Costs - RE	0	0	460,000	256,250	0	0
HOA Dues	0	0	1,700	1,050	0	0
Parking Equipment Expense	0	1,540	0	0	0	0
Property Mgmt Advertising & Marketing	0	7,403	7,000	7,000	0	0
Broker Fee	0	0	300,000	300,000	0	0
Property Mgmt Miscellaneous Expense	0	395,775	856,500	440,157	0	0
Training Travel Expenses	0	956	0	0	0	0
Business Meeting Expense	12	12	0	0	0	0
<b>Capital Outlay</b>						
Acquisition	0	0	416,206	0	0	0
Closing Costs	3,250	0	0	0	0	0
Prof & Tech Services	30,241	2,889,918	0	0	0	0
Leasehold Improvements	0	-1,737	2,000,000	1,000,000	0	0
Tenant Improvements	0	291,046	0	0	0	0
Demolition & Site Preparation	7,500	0	0	0	0	0
Permits, Review & Fees	1,060	0	0	0	0	0
Construction Costs	6,726,776	18,562,330	6,195,462	0	0	0
Percent for Art Contribution	447,371	0	0	0	0	0
Architecture	0	48,977	0	0	0	0
Survey	0	400	0	0	0	0
<b>Financial Assistance</b>						
Loans To Borrowers	5,000	22,938	500,000	0	0	0
Grants to Grantees	0	0	100,000	0	0	0
<b>Total - Property Redevelopment</b>	<b>9,231,199</b>	<b>25,319,985</b>	<b>12,598,257</b>	<b>4,369,288</b>	<b>0</b>	<b>0</b>
<b>Total Expenditures</b>	<b>9,313,566</b>	<b>29,840,578</b>	<b>17,866,042</b>	<b>6,888,977</b>	<b>0</b>	<b>0</b>
Contingency	0	0	245,484	489,784	0	0
Indirect Cost - Admin Allocat	1,217,760	953,460	546,651	654,298	0	0
Unappropriated Ending Fund Balance	35,045,366	14,782,640	0	0	0	0
<b>Total Requirements</b>	<b>45,576,692</b>	<b>45,576,678</b>	<b>18,658,177</b>	<b>8,033,059</b>	<b>0</b>	<b>0</b>

## Fund Summary

### Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
<b>Downtown Waterfront TIF Fund</b>						
<b>Administration</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	0	0	5,000	5,000	0	0
DMC Admin Services	4,576	7,248	9,651	7,121	0	0
Bank Fees	700	700	5,000	0	0	0
<b>Total - Administration</b>	<b>5,276</b>	<b>7,948</b>	<b>19,651</b>	<b>12,121</b>	<b>0</b>	<b>0</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	14,273	44,022	52,107	10,832	0	0
FICA	0	3,369	0	0	0	0
TriMet Payroll Tax	0	335	0	0	0	0
Taxes, Health/Dental Insurance	5,885	6,437	29,311	5,462	0	0
Life & Disability Insurance	0	146	0	0	0	0
PERS - Employer	0	5,170	0	0	0	0
PERS - Employer Pickup	0	2,719	0	0	0	0
Workers Comp - Assessment	0	10	0	0	0	0
Workers Comp - Ins Expense	0	79	0	0	0	0
Bus Pass Reimbursement	0	61	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	0	2,600	0	0	0	0
Special Events Expenses	55	0	0	0	0	0
Loan Documents	46	0	100	100	0	0
Bldg Repairs & Maint - RE	19,997	0	0	0	0	0
Property Taxes - RE	6,988	0	0	0	0	0
<b>Capital Outlay</b>						
DEQ	0	2,372	0	0	0	0
Loans To Borrowers	0	0	100,000	100,000	0	0
Grants to Grantees	1,102	0	0	0	0	0
<b>Total - Economic Development</b>	<b>48,345</b>	<b>67,321</b>	<b>181,518</b>	<b>116,394</b>	<b>0</b>	<b>0</b>
<b>Housing</b>						
<b>Materials and Services</b>						
PHB Project Expenditures-CO/FS	124,915	1,047,878	565,578	0	0	0
PHB Project Expenditures-MS/PS	59,507	174,032	0	0	0	0
<b>Total - Housing</b>	<b>184,422</b>	<b>1,221,910</b>	<b>565,578</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Infrastructure</b>						
<b>Personnel Services</b>						
Taxes, Health/Dental Insurance	1	0	0	0	0	0
<b>Total - Infrastructure</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	14,239	26,468	16,729	114,694	0	0
FICA	0	2,026	0	0	0	0
TriMet Payroll Tax	0	200	0	0	0	0
Taxes, Health/Dental Insurance	6,496	3,853	9,412	57,906	0	0
Life & Disability Insurance	0	105	0	0	0	0
PERS - Employer	0	3,055	0	0	0	0
PERS - Employer Pickup	0	1,598	0	0	0	0
Workers Comp - Assessment	0	6	0	0	0	0
Workers Comp - Ins Expense	0	78	0	0	0	0
Bus Pass Reimbursement	0	94	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	2,836	0	0	0	0	0
Legal Expenses	0	0	6,000	0	0	0
General Office Expense	8	5	0	0	0	0
Advertising & Publ Notices	0	382	0	0	0	0
Miscellaneous	-5,185	0	0	0	0	0
Rents/Leases - Fac	0	16,894	17,000	17,000	0	0
Bldg Repairs & Maint - Prosper Portland	0	8,624	0	6,839	0	0
Security	0	1,597	0	0	0	0
Fencing	0	2,915	0	0	0	0

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>Downtown Waterfront TIF Fund</b>						
Landscaping	0	1,156	0	0	0	0
Rents/Leases - RE	16,894	0	0	0	0	0
Bldg Repairs & Maint - RE	7,739	3,311	0	0	0	0
Prop Mgmt Fees - RE	0	314	0	8,960	0	0
Employee Gross Payroll	0	0	0	3,077	0	0
Property Taxes - RE	1,471	18,387	1,000	800	0	0
Administrative Expense	0	0	0	2,520	0	0
Asset Disposal Costs - RE	0	0	0	11,151	0	0
HOA Dues	0	10,466	41,600	800	0	0
Parking Equipment Expense	0	0	0	12,600	0	0
Broker Fee	0	2,000	0	0	0	0
Property Mgmt Miscellaneous Expense	0	0	0	4,553	0	0
<b>Capital Outlay</b>						
Closing Costs	940	1,410	500	0	0	0
Prof & Tech Services	0	0	250,000	0	0	0
Leasehold Improvements	0	0	0	10,000	0	0
Environmental Analysis & Remed	594,014	753	0	0	0	0
Permits, Review & Fees	0	3,936	0	0	0	0
Construction Costs	0	0	4,750,000	19,650,000	0	0
<b>Financial Assistance</b>						
Loans To Borrowers	12,004	0	1,068,867	4,588,233	0	0
Grants to Grantees	213,685	65,273	300,000	300,000	0	0
<b>Total - Property Redevelopment</b>	<b>865,139</b>	<b>174,903</b>	<b>6,461,108</b>	<b>24,789,133</b>	<b>0</b>	<b>0</b>
<b>Total Expenditures</b>	<b>1,103,183</b>	<b>1,472,082</b>	<b>7,227,855</b>	<b>24,917,648</b>	<b>0</b>	<b>0</b>
Contingency	0	0	37,209,747	18,779,240	0	0
Indirect Cost - Admin Allocat	254,700	267,000	128,506	57,949	0	0
Unappropriated Ending Fund Balance	44,205,229	43,583,369	0	0	0	0
<b>Total Requirements</b>	<b>45,563,112</b>	<b>45,322,451</b>	<b>44,566,108</b>	<b>43,754,837</b>	<b>0</b>	<b>0</b>



## Fund Summary

### Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
<b>Gateway Reg Center TIF Fund</b>						
<b>Administration</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	0	0	1,000	1,000	0	0
DMC Admin Services	2,949	5,032	7,803	4,589	0	0
Bank Fees	0	0	1,000	0	0	0
<b>Total - Administration</b>	<b>2,949</b>	<b>5,032</b>	<b>9,803</b>	<b>5,589</b>	<b>0</b>	<b>0</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	1,108	2,964	4,276	0	0	0
FICA	0	264	0	0	0	0
TriMet Payroll Tax	0	26	0	0	0	0
Taxes, Health/Dental Insurance	472	565	2,406	0	0	0
Life & Disability Insurance	0	7	0	0	0	0
PERS - Employer	0	362	0	0	0	0
PERS - Employer Pickup	0	203	0	0	0	0
Workers Comp - Assessment	0	1	0	0	0	0
Workers Comp - Ins Expense	0	5	0	0	0	0
Bus Pass Reimbursement	0	11	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	3,000	0	50,000	50,000	0	0
Local Travel	0	7	0	0	0	0
Loan Documents	0	0	200	200	0	0
Loans To Borrowers	0	0	300,000	200,000	0	0
<b>Total - Economic Development</b>	<b>4,580</b>	<b>4,415</b>	<b>356,882</b>	<b>250,200</b>	<b>0</b>	<b>0</b>
<b>Housing</b>						
<b>Materials and Services</b>						
PHB Project Expenditures-CO/FS	409,177	239,580	3,709,702	1,042,598	0	0
PHB Project Expenditures-MS/PS	67,086	209,298	0	0	0	0
<b>Total - Housing</b>	<b>476,264</b>	<b>448,878</b>	<b>3,709,702</b>	<b>1,042,598</b>	<b>0</b>	<b>0</b>
<b>Infrastructure</b>						
<b>Personnel Services</b>						
Salaries & Wages	9,496	6,307	5,112	3,518	0	0
FICA	0	554	0	0	0	0
TriMet Payroll Tax	0	48	0	0	0	0
Taxes, Health/Dental Insurance	4,735	616	2,879	1,774	0	0
Life & Disability Insurance	0	21	0	0	0	0
PERS - Employer	0	841	0	0	0	0
PERS - Employer Pickup	0	340	0	0	0	0
Workers Comp - Assessment	0	1	0	0	0	0
Workers Comp - Ins Expense	0	10	0	0	0	0
Bus Pass Reimbursement	0	25	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	1,000	2,087	0	0	0	0
IGA Other Costs	0	54,197	0	0	0	0
Advertising & Publ Notices	4,620	2,695	0	0	0	0
<b>Capital Outlay</b>						
Construction Costs	0	0	0	2,100,000	0	0
IGA Infrastructure Constructio	19,019	2,828,581	0	0	0	0
<b>Total - Infrastructure</b>	<b>38,870</b>	<b>2,896,322</b>	<b>7,991</b>	<b>2,105,292</b>	<b>0</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	110,261	137,036	305,050	121,876	0	0
FICA	0	10,400	0	0	0	0
TriMet Payroll Tax	0	1,042	0	0	0	0
Taxes, Health/Dental Insurance	54,788	19,506	171,590	61,243	0	0
Life & Disability Insurance	0	419	0	0	0	0
PERS - Employer	0	11,000	0	0	0	0
PERS - Employer Pickup	0	5,328	0	0	0	0
Workers Comp - Assessment	0	32	0	0	0	0
Workers Comp - Ins Expense	0	211	0	0	0	0

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>Gateway Reg Center TIF Fund</b>						
Bus Pass Reimbursement	0	754	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	12,425	2,247	100,000	100,000	0	0
General Office Expense	8	11	0	0	0	0
Advertising & Publ Notices	375	0	0	0	0	0
Public Meeting Expenses	740	1,310	0	0	0	0
Public Meeting Food Expense	94	480	0	0	0	0
Special Events Expenses	0	391	0	0	0	0
Special Event Food Expense	70	469	0	0	0	0
Utilities and Water	0	488	0	0	0	0
Local Travel	47	56	0	0	0	0
Loan Documents	0	122	1,500	1,500	0	0
Rents/Leases - Fac	0	0	8,582	0	0	0
Bldg Repairs & Maint - Prosper Portland	0	2,178	1,500	0	0	0
Security	0	2,432	1,500	0	0	0
Fencing	0	5,250	0	0	0	0
Landscaping	0	1,330	1,500	0	0	0
Property Utilities - RE	7,405	0	0	0	0	0
Appraisal	0	2,550	0	0	0	0
Training Expense	0	613	0	0	0	0
Training Travel Expenses	0	2,994	0	0	0	0
Out of Town Travel	3	0	0	0	0	0
<b>Capital Outlay</b>						
Acquisition	39,800	0	0	0	0	0
Prof & Tech Services	6,750	0	0	0	0	0
Environmental Analysis & Remed	2,342	0	0	0	0	0
Construction Costs	0	0	0	3,400,000	0	0
<b>Financial Assistance</b>						
Loans To Borrowers	0	0	15,850,000	1,500,000	0	0
Grants to Grantees	196,673	62,197	935,000	650,000	0	0
<b>Total - Property Redevelopment</b>	<b>431,781</b>	<b>270,842</b>	<b>17,376,222</b>	<b>5,834,619</b>	<b>0</b>	<b>0</b>
<b>Total Expenditures</b>	<b>954,443</b>	<b>3,625,489</b>	<b>21,460,600</b>	<b>9,238,298</b>	<b>0</b>	<b>0</b>
Contingency	0	0	3,873,704	300,012	0	0
Indirect Cost - Admin Allocat	625,820	361,520	327,255	612,272	0	0
Unappropriated Ending Fund Balance	17,806,808	19,228,063	0	0	0	0
<b>Total Requirements</b>	<b>19,387,072</b>	<b>23,215,072</b>	<b>25,661,559</b>	<b>10,150,582</b>	<b>0</b>	<b>0</b>

## Fund Summary

### Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
<b>Interstate Corridor TIF Fund</b>						
<b>Administration</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	0	0	5,000	5,000	0	0
DMC Admin Services	17,743	28,314	35,442	27,610	0	0
Bank Fees	1,050	875	5,000	0	0	0
<b>Total - Administration</b>	<b>18,793</b>	<b>29,189</b>	<b>45,442</b>	<b>32,610</b>	<b>0</b>	<b>0</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	56,773	46,441	55,545	55,531	0	0
FICA	0	3,762	0	0	0	0
TriMet Payroll Tax	0	359	0	0	0	0
Taxes, Health/Dental Insurance	29,145	11,512	31,243	28,467	0	0
Life & Disability Insurance	0	196	0	0	0	0
PERS - Employer	0	4,635	0	0	0	0
PERS - Employer Pickup	0	2,509	0	0	0	0
Workers Comp - Assessment	0	13	0	0	0	0
Workers Comp - Ins Expense	0	74	0	0	0	0
Bus Pass Reimbursement	0	338	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	25,418	131,802	210,000	170,000	0	0
Printing & Graphics	911	40	0	0	0	0
General Office Expense	14	0	0	0	0	0
Public Meeting Expenses	6,360	10,997	0	0	0	0
Public Meeting Food Expense	2,229	1,746	0	0	0	0
Event Sponsorship	14,700	8,500	0	0	0	0
Special Event Food Expense	193	353	0	0	0	0
Local Travel	18	40	0	0	0	0
Loan Documents	53	69	0	0	0	0
Business Meeting Food Expense	879	895	0	0	0	0
Grants to Grantees	75,000	75,000	50,000	50,000	0	0
<b>Total - Economic Development</b>	<b>211,692</b>	<b>299,283</b>	<b>346,788</b>	<b>303,998</b>	<b>0</b>	<b>0</b>
<b>Housing</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	0	0	2,120,000	2,260,035	0	0
PHB Project Expenditures-CO/FS	8,860,651	16,163,378	34,192,399	22,960,930	0	0
PHB Project Expenditures-MS/PS	2,162,620	2,439,420	0	0	0	0
<b>Total - Housing</b>	<b>11,023,271</b>	<b>18,602,798</b>	<b>36,312,399</b>	<b>25,220,965</b>	<b>0</b>	<b>0</b>
<b>Infrastructure</b>						
<b>Personnel Services</b>						
Salaries & Wages	3,680	225	44	0	0	0
FICA	0	17	0	0	0	0
TriMet Payroll Tax	0	2	0	0	0	0
Taxes, Health/Dental Insurance	1,981	50	25	0	0	0
Life & Disability Insurance	0	1	0	0	0	0
PERS - Employer	0	40	0	0	0	0
PERS - Employer Pickup	0	14	0	0	0	0
Bus Pass Reimbursement	0	1	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	0	66,501	0	0	0	0
<b>Capital Outlay</b>						
IGA Infrastructure Constructio	38,204	0	1,000,000	700,000	0	0
<b>Total - Infrastructure</b>	<b>43,865</b>	<b>66,850</b>	<b>1,000,069</b>	<b>700,000</b>	<b>0</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	263,367	325,900	470,547	229,006	0	0
FICA	0	24,361	0	0	0	0
TriMet Payroll Tax	0	2,422	0	0	0	0
Taxes, Health/Dental Insurance	122,391	54,283	264,677	113,269	0	0
Life & Disability Insurance	0	1,271	0	0	0	0
PERS - Employer	0	41,986	0	0	0	0

## Fund Summary

### Account Summary by Appropriation

	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>Interstate Corridor TIF Fund</b>						
PERS - Employer Pickup	0	19,457	0	0	0	0
Workers Comp - Assessment	0	82	0	0	0	0
Workers Comp - Ins Expense	0	706	0	0	0	0
Bus Pass Reimbursement	0	1,627	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	23,693	18,744	0	0	0	0
IGA Prof Services Contracts	0	66,501	0	0	0	0
Legal Expenses	0	0	15,000	0	0	0
Printing & Graphics	0	300	0	0	0	0
General Office Expense	8	11	0	0	0	0
Postage & Delivery	30	0	0	0	0	0
Advertising & Publ Notices	0	740	0	0	0	0
Marketing - Resources Dev	0	7,065	0	0	0	0
Public Meeting Expenses	410	0	0	0	0	0
Public Meeting Food Expense	572	14	0	0	0	0
Special Events Expenses	1,880	0	0	0	0	0
Utilities and Water	1,000	9,732	11,882	12,386	0	0
Gas	0	1,097	838	2,000	0	0
Electric	0	19,536	25,573	18,505	0	0
Garbage	0	0	698	0	0	0
Insurance	0	2,500	0	0	0	0
Local Travel	13	0	0	0	0	0
Loan Documents	116	0	0	0	0	0
Rents/Leases - Fac	0	136,381	160,000	160,000	0	0
Bldg Repairs & Maint - Prosper Portland	0	22,654	22,020	22,371	0	0
Security	0	8,316	13,110	13,371	0	0
Janitorial	0	0	3,409	3,579	0	0
Building Repairs	0	3,602	191	201	0	0
Graffiti	0	1,380	1,500	1,500	0	0
Fencing	0	0	2,000	2,020	0	0
Vehicles Maintenance - PDC	0	40	50	50	0	0
Landscaping	0	7,435	7,645	7,777	0	0
Rents/Leases - RE	24,771	12,386	0	0	0	0
Bldg Repairs & Maint - RE	46,515	2,580	0	0	0	0
CAM Expense	0	28,380	50,000	51,500	0	0
Ppty Mgmt Operating Exp-RE	625	0	0	0	0	0
Prop Mgmt Fees - RE	9,054	87,924	19,867	19,270	0	0
Employee Gross Payroll	0	174	191	201	0	0
Property Taxes - RE	49,897	63,435	36,560	67,974	0	0
Ppty Insurance - RE	16,004	18,678	20,960	11,523	0	0
Property Utilities - RE	23,783	44	0	0	0	0
Administrative Expense	0	317	495	520	0	0
Asset Disposal Costs - RE	0	0	10,000	27,656	0	0
Property Mgmt Advertising & Marketing	0	26,000	0	0	0	0
Appraisal	0	3,000	0	0	0	0
Amortize Capital Expense	0	0	16,606	0	0	0
Training Expense	850	0	0	0	0	0
Training Travel Expenses	973	0	0	0	0	0
Business Meeting Expense	405	98	0	0	0	0
Business Meeting Food Expense	2,064	67	0	0	0	0
<b>Capital Outlay</b>						
Closing Costs	0	2,250	0	0	0	0
Prof & Tech Services	6,643	8,813	0	225,000	0	0
Leasehold Improvements	0	0	264,471	0	0	0
Tenant Improvements	0	1,713,643	52,894	0	0	0
Environmental Analysis & Remed	18,053	87,205	0	0	0	0
Demolition & Site Preparation	1,631	0	0	0	0	0
Permits, Review & Fees	5,225	52,771	0	0	0	0
Construction Costs	0	36,176	0	0	0	0
Engineering	0	484	0	0	0	0
Architecture	0	113,638	0	0	0	0

**Fund Summary**  
**Account Summary by Appropriation**

	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
<b>Interstate Corridor TIF Fund</b>						
Special Inspections	0	2,856	0	0	0	0
<b>Financial Assistance</b>						
Loans To Borrowers	0	140,783	6,038,172	4,850,000	0	0
Grants to Grantees	804,037	1,454,015	2,924,836	2,134,700	0	0
<b>Total - Property Redevelopment</b>	<b>1,424,009</b>	<b>4,633,859</b>	<b>10,434,192</b>	<b>7,974,379</b>	<b>0</b>	<b>0</b>
<b>Total Expenditures</b>	<b>12,721,631</b>	<b>23,631,979</b>	<b>48,138,890</b>	<b>34,231,952</b>	<b>0</b>	<b>0</b>
Contingency	0	0	26,190,168	21,794,567	0	0
Indirect Cost - Admin Allocat	2,286,640	2,091,080	2,250,116	2,758,540	0	0
Unappropriated Ending Fund Balance	44,422,396	48,061,841	0	0	0	0
<b>Total Requirements</b>	<b>59,430,667</b>	<b>73,784,899</b>	<b>76,579,174</b>	<b>58,785,059</b>	<b>0</b>	<b>0</b>

## Fund Summary

### Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
<b>Lents Town Center TIF Fund</b>						
<b>Administration</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	0	0	5,000	5,000	0	0
DMC Admin Services	21,363	22,454	68,096	33,243	0	0
Bank Fees	700	700	5,000	0	0	0
<b>Capital Outlay</b>						
Prof & Tech Services	0	13,600	0	0	0	0
<b>Total - Administration</b>	<b>22,063</b>	<b>36,754</b>	<b>78,096</b>	<b>38,243</b>	<b>0</b>	<b>0</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	4,972	9,888	10,855	6,979	0	0
FICA	0	755	0	0	0	0
TriMet Payroll Tax	0	75	0	0	0	0
Taxes, Health/Dental Insurance	2,139	2,379	6,106	3,567	0	0
Life & Disability Insurance	0	35	0	0	0	0
PERS - Employer	0	986	0	0	0	0
PERS - Employer Pickup	0	552	0	0	0	0
Workers Comp - Assessment	0	3	0	0	0	0
Workers Comp - Ins Expense	0	12	0	0	0	0
Bus Pass Reimbursement	0	53	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	0	0	80,000	70,000	0	0
Special Events Expenses	0	60	0	0	0	0
Special Event Food Expense	0	498	0	0	0	0
Loan Documents	12	95	300	300	0	0
Loans To Borrowers	0	0	700,000	300,000	0	0
<b>Total - Economic Development</b>	<b>7,123</b>	<b>15,391</b>	<b>797,261</b>	<b>380,846</b>	<b>0</b>	<b>0</b>
<b>Housing</b>						
<b>Materials and Services</b>						
PHB Project Expenditures-CO/FS	11,064,175	6,243,771	4,583,993	2,625,808	0	0
PHB Project Expenditures-MS/PS	1,400,472	735,710	0	0	0	0
<b>Total - Housing</b>	<b>12,464,647</b>	<b>6,979,481</b>	<b>4,583,993</b>	<b>2,625,808</b>	<b>0</b>	<b>0</b>
<b>Infrastructure</b>						
<b>Personnel Services</b>						
Salaries & Wages	13,333	1,767	697	0	0	0
FICA	0	130	0	0	0	0
TriMet Payroll Tax	0	13	0	0	0	0
Taxes, Health/Dental Insurance	5,685	234	392	0	0	0
Life & Disability Insurance	0	8	0	0	0	0
PERS - Employer	0	199	0	0	0	0
PERS - Employer Pickup	0	106	0	0	0	0
Workers Comp - Ins Expense	0	3	0	0	0	0
Bus Pass Reimbursement	0	1	0	0	0	0
<b>Capital Outlay</b>						
IGA Infrastructue Other Soft	19,023	1,434,574	0	0	0	0
IGA Infrastructure Constructio	0	0	1,890,864	0	0	0
<b>Total - Infrastructure</b>	<b>38,041</b>	<b>1,437,035</b>	<b>1,891,953</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	200,004	153,995	239,038	491,262	0	0
FICA	0	11,757	0	0	0	0
TriMet Payroll Tax	0	1,168	0	0	0	0
Taxes, Health/Dental Insurance	95,272	29,000	134,459	248,593	0	0
Life & Disability Insurance	0	564	0	0	0	0
PERS - Employer	0	18,297	0	0	0	0
PERS - Employer Pickup	0	9,293	0	0	0	0
Workers Comp - Assessment	0	40	0	0	0	0
Workers Comp - Ins Expense	0	385	0	0	0	0
Bus Pass Reimbursement	0	714	0	0	0	0
<b>Materials and Services</b>						

## Fund Summary

### Account Summary by Appropriation

	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>Lents Town Center TIF Fund</b>						
Prof Services Contracts	80,512	70,282	0	0	0	0
Legal Expenses	0	0	25,000	0	0	0
General Office Expense	8	11	0	0	0	0
Postage & Delivery	18	0	0	0	0	0
Public Meeting Expenses	0	350	0	0	0	0
Public Meeting Food Expense	23	1,049	0	0	0	0
Special Events Expenses	0	1,000	0	0	0	0
Event Sponsorship	2,000	4,445	0	0	0	0
Special Event Food Expense	70	67	0	0	0	0
Utilities and Water	0	153,105	79,303	6,710	0	0
Gas	0	207	200	202	0	0
Electric	0	0	300	303	0	0
Local Travel	3	39	0	0	0	0
Loan Documents	-634	385	1,000	1,000	0	0
Bldg Repairs & Maint - Prosper Portland	0	6,653	13,112	13,025	0	0
Security	0	10,917	12,500	13,000	0	0
Janitorial	0	2,054	1,046	0	0	0
Building Repairs	0	6,696	68,061	0	0	0
Fencing	0	678	0	0	0	0
Landscaping	0	15,115	24,595	23,650	0	0
Bldg Repairs & Maint - RE	47,262	0	0	0	0	0
Ppty Mgmt Operating Exp-RE	2,120	0	0	0	0	0
Prop Mgmt Fees - RE	6,487	6,210	3,293	0	0	0
Property Taxes - RE	33,433	43,914	37,225	18,540	0	0
Ppty Insurance - RE	19,419	65,419	16,407	5,028	0	0
Property Utilities - RE	11,538	0	0	0	0	0
Administrative Expense	0	60	33	0	0	0
Asset Disposal Costs - RE	0	0	31,714	6,000	0	0
Training Travel Expenses	0	100	0	0	0	0
Business Meeting Expense	0	101	0	0	0	0
Business Meeting Food Expense	178	100	0	0	0	0
<b>Capital Outlay</b>						
Closing Costs	7,986	0	0	0	0	0
Prof & Tech Services	14,407	0	500,000	1,000,000	0	0
Environmental Analysis & Remed	3,669	0	0	0	0	0
Soil Remediation	0	0	100,000	0	0	0
Environmental Professional Services	0	2,434	0	0	0	0
Engineering	0	943	60,000	0	0	0
<b>Financial Assistance</b>						
Loans To Borrowers	8,994,751	6,901,817	9,600,000	4,000,000	0	0
Grants to Grantees	315,772	562,685	1,515,000	770,000	0	0
<b>Total - Property Redevelopment</b>	<b>9,834,300</b>	<b>8,082,049</b>	<b>12,462,286</b>	<b>6,597,313</b>	<b>0</b>	<b>0</b>
<b>Total Expenditures</b>	<b>22,366,173</b>	<b>16,550,711</b>	<b>19,813,589</b>	<b>9,642,210</b>	<b>0</b>	<b>0</b>
Contingency	0	0	41,322,808	4,289,289	0	0
Indirect Cost - Admin Allocat	1,556,590	1,895,530	2,289,654	2,385,471	0	0
Unappropriated Ending Fund Balance	12,917,608	7,290,065	0	0	0	0
<b>Total Requirements</b>	<b>36,840,371</b>	<b>25,736,306</b>	<b>63,426,051</b>	<b>16,316,970</b>	<b>0</b>	<b>0</b>

**Fund Summary**  
**Account Summary by Appropriation**

	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
<b>NPI TIF Fund</b>						
<b>Economic Development</b>						
<b>Materials and Services</b>						
Interest Expense - NonDebt	0	1,608	1,215	810	0	0
Loans To Borrowers	0	56,407	0	0	0	0
Grants to Grantees	901,232	737,500	1,425,000	1,175,000	0	0
<b>Total - Economic Development</b>	<b>901,232</b>	<b>795,515</b>	<b>1,426,215</b>	<b>1,175,810</b>	<b>0</b>	<b>0</b>
<b>Total Expenditures</b>	<b>901,232</b>	<b>795,515</b>	<b>1,426,215</b>	<b>1,175,810</b>	<b>0</b>	<b>0</b>
Contingency	0	0	1,366,237	1,279,043	0	0
Indirect Cost - Admin Allocat	44,060	74,860	83,820	87,361	0	0
Operating Transfers Out	0	321,000	113,000	30,000	0	0
Unappropriated Ending Fund Balance	1,420,331	1,626,233	0	0	0	0
<b>Total Requirements</b>	<b>2,365,623</b>	<b>2,817,608</b>	<b>2,989,272</b>	<b>2,572,214</b>	<b>0</b>	<b>0</b>



## Fund Summary

### Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
<b>North Macadam TIF Fund</b>						
<b>Administration</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	0	0	700	700	0	0
DMC Admin Services	9,406	15,568	17,215	14,637	0	0
Bank Fees	700	700	700	0	0	0
<b>Total - Administration</b>	<b>10,106</b>	<b>16,268</b>	<b>18,615</b>	<b>15,337</b>	<b>0</b>	<b>0</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	0	279	157	0	0	0
FICA	0	23	0	0	0	0
TriMet Payroll Tax	0	2	0	0	0	0
Taxes, Health/Dental Insurance	0	53	88	0	0	0
Life & Disability Insurance	0	1	0	0	0	0
PERS - Employer	0	33	0	0	0	0
PERS - Employer Pickup	0	19	0	0	0	0
Workers Comp - Ins Expense	0	1	0	0	0	0
<b>Materials and Services</b>						
Organizational Memberships	0	3,750	0	0	0	0
<b>Total - Economic Development</b>	<b>0</b>	<b>4,161</b>	<b>245</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Housing</b>						
<b>Materials and Services</b>						
PHB Project Expenditures-CO/FS	5,699,866	10,919,187	3,282,018	12,692,207	0	0
PHB Project Expenditures-MS/PS	116,924	142,244	0	0	0	0
<b>Capital Outlay</b>						
Environmental Analysis & Remed	744,348	57,473	0	0	0	0
<b>Financial Assistance</b>						
Grants to Grantees	8,960,000	0	0	0	0	0
<b>Total - Housing</b>	<b>15,521,138</b>	<b>11,118,903</b>	<b>3,282,018</b>	<b>12,692,207</b>	<b>0</b>	<b>0</b>
<b>Infrastructure</b>						
<b>Personnel Services</b>						
Salaries & Wages	2,096	535	0	0	0	0
FICA	0	47	0	0	0	0
TriMet Payroll Tax	0	5	0	0	0	0
Taxes, Health/Dental Insurance	902	21	0	0	0	0
Life & Disability Insurance	0	1	0	0	0	0
PERS - Employer	0	66	0	0	0	0
PERS - Employer Pickup	0	37	0	0	0	0
Workers Comp - Ins Expense	0	1	0	0	0	0
Bus Pass Reimbursement	0	2	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	83,297	0	0	0	0	0
IGA Prof Services Contracts	1,984,080	0	0	0	0	0
Postage & Delivery	7	0	0	0	0	0
Local Travel	0	8	0	0	0	0
<b>Capital Outlay</b>						
Construction Costs	0	0	3,750,000	6,300,000	0	0
<b>Total - Infrastructure</b>	<b>2,070,383</b>	<b>722</b>	<b>3,750,000</b>	<b>6,300,000</b>	<b>0</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	77,244	61,275	11,312	190,795	0	0
FICA	0	4,691	0	0	0	0
TriMet Payroll Tax	0	491	0	0	0	0
Taxes, Health/Dental Insurance	29,423	6,838	6,361	95,061	0	0
Life & Disability Insurance	0	214	0	0	0	0
PERS - Employer	0	6,132	0	0	0	0
PERS - Employer Pickup	0	2,886	0	0	0	0
Workers Comp - Assessment	0	13	0	0	0	0
Workers Comp - Ins Expense	0	132	0	0	0	0
Bus Pass Reimbursement	0	240	0	0	0	0
<b>Materials and Services</b>						

## Fund Summary

### Account Summary by Appropriation

	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>North Macadam TIF Fund</b>						
Prof Services Contracts	13,986	23,918	0	0	0	0
Legal Expenses	585	5,080	0	0	0	0
Postage & Delivery	0	10	0	0	0	0
Organizational Memberships	0	2,500	2,500	0	0	0
Communication Services	0	1,188	3,031	3,183	0	0
Utilities and Water	0	7,101	500	0	0	0
Electric	0	3,794	4,778	5,017	0	0
Claims Expense	0	30,000	0	0	0	0
Local Travel	11	208	0	0	0	0
Miscellaneous	1,335	0	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	0	14,267	10,540	6,817	0	0
Security	0	3,121	3,500	0	0	0
Janitorial	0	1,248	1,258	1,321	0	0
Landscaping	0	2,065	5,000	0	0	0
Bldg Repairs & Maint - RE	30,009	0	0	0	0	0
Ppty Mgmt Operating Exp-RE	25,967	0	0	0	0	0
Prop Mgmt Fees - RE	6,000	3,804	4,044	4,246	0	0
Employee Gross Payroll	0	1,565	1,204	1,264	0	0
Ppty Insurance - RE	2,751	1,500	0	1,733	0	0
Property Utilities - RE	6,159	0	0	0	0	0
Administrative Expense	0	600	660	693	0	0
Signage	0	197	0	0	0	0
Asset Disposal Costs - RE	0	0	0	35,513	0	0
HOA Dues	0	5,206	4,775	5,014	0	0
Parking Equipment Expense	0	6,000	6,600	6,930	0	0
Appraisal	0	10,400	0	0	0	0
Property Mgmt Miscellaneous Expense	0	27,031	34,676	36,410	0	0
Amortize Capital Expense	0	0	33,822	0	0	0
Business Meeting Expense	0	45	0	0	0	0
Business Meeting Food Expense	0	144	0	0	0	0
<b>Capital Outlay</b>						
Acquisition	747,045	0	0	0	0	0
Closing Costs	8,854	0	0	0	0	0
Prof & Tech Services	0	0	550,000	15,800,000	0	0
Leasehold Improvements	0	0	7,215	0	0	0
Environmental Analysis & Remed	183	0	0	0	0	0
Construction Costs	0	1,187	0	5,100,000	0	0
Environmental Professional Services	0	11,523	0	0	0	0
Survey	0	16,724	0	0	0	0
<b>Financial Assistance</b>						
Loans To Borrowers	0	0	500,000	500,000	0	0
Grants to Grantees	4,890,000	3,840,000	0	0	0	0
<b>Total - Property Redevelopment</b>	<b>5,839,552</b>	<b>4,103,337</b>	<b>1,191,776</b>	<b>21,793,997</b>	<b>0</b>	<b>0</b>
<b>Total Expenditures</b>	<b>23,441,178</b>	<b>15,243,392</b>	<b>8,242,654</b>	<b>40,801,541</b>	<b>0</b>	<b>0</b>
Contingency	0	0	23,736,467	3,881,722	0	0
Indirect Cost - Admin Allocat	823,710	478,120	1,989,180	1,689,368	0	0
Unappropriated Ending Fund Balance	20,540,622	20,045,992	0	0	0	0
<b>Total Requirements</b>	<b>44,805,510</b>	<b>35,767,504</b>	<b>33,968,301</b>	<b>46,372,631</b>	<b>0</b>	<b>0</b>

## Fund Summary

### Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
<b>River District TIF Fund</b>						
<b>Administration</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	2,875	0	5,000	5,000	0	0
DMC Admin Services	18,056	37,884	17,065	28,098	0	0
Bank Fees	1,050	1,050	5,000	0	0	0
Interest Expense - NonDebt	437,323	708,678	1,027,699	1,027,699	0	0
<b>Total - Administration</b>	<b>459,304</b>	<b>747,613</b>	<b>1,054,764</b>	<b>1,060,797</b>	<b>0</b>	<b>0</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	20,860	39,283	33,941	25,881	0	0
FICA	0	3,045	0	0	0	0
TriMet Payroll Tax	0	294	0	0	0	0
Taxes, Health/Dental Insurance	8,861	6,539	19,092	13,057	0	0
Life & Disability Insurance	0	142	0	0	0	0
PERS - Employer	0	4,751	0	0	0	0
PERS - Employer Pickup	0	2,383	0	0	0	0
Workers Comp - Assessment	0	9	0	0	0	0
Workers Comp - Ins Expense	0	61	0	0	0	0
Bus Pass Reimbursement	0	42	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	1,000	8,950	5,000	0	0	0
Legal Expenses	6,451	678	100,000	0	0	0
Special Events Expenses	55	0	0	0	0	0
Local Travel	2	17	0	0	0	0
Loan Documents	98	0	0	0	0	0
Grants to Grantees	1,620	0	0	0	0	0
<b>Total - Economic Development</b>	<b>38,947</b>	<b>66,192</b>	<b>158,033</b>	<b>38,938</b>	<b>0</b>	<b>0</b>
<b>Housing</b>						
<b>Materials and Services</b>						
PHB Project Expenditures-CO/FS	5,297,363	3,088,793	2,331,690	1,516,649	0	0
PHB Project Expenditures-MS/PS	305,372	143,708	0	0	0	0
<b>Total - Housing</b>	<b>5,602,734</b>	<b>3,232,500</b>	<b>2,331,690</b>	<b>1,516,649</b>	<b>0</b>	<b>0</b>
<b>Infrastructure</b>						
<b>Personnel Services</b>						
Salaries & Wages	25,258	15,376	15,260	0	0	0
FICA	0	1,173	0	0	0	0
TriMet Payroll Tax	0	116	0	0	0	0
Taxes, Health/Dental Insurance	11,179	2,570	8,583	0	0	0
Life & Disability Insurance	0	63	0	0	0	0
PERS - Employer	0	1,674	0	0	0	0
PERS - Employer Pickup	0	926	0	0	0	0
Workers Comp - Assessment	0	4	0	0	0	0
Workers Comp - Ins Expense	0	135	0	0	0	0
Bus Pass Reimbursement	0	1	0	0	0	0
<b>Materials and Services</b>						
Special Events Expenses	0	163	0	0	0	0
<b>Capital Outlay</b>						
Prof & Tech Services	1,205,909	2,327	0	0	0	0
Environmental Analysis & Remed	301,098	34,657	0	0	0	0
Construction Costs	0	0	381,674	0	0	0
Environmental Professional Services	0	17,118	0	0	0	0
Engineering	0	11,899	0	0	0	0
Architecture	0	102,162	0	0	0	0
<b>Total - Infrastructure</b>	<b>1,543,444</b>	<b>190,365</b>	<b>405,517</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	401,265	427,949	430,924	477,912	0	0
FICA	0	32,795	0	0	0	0
TriMet Payroll Tax	0	3,277	0	0	0	0
Taxes, Health/Dental Insurance	167,509	54,808	242,391	241,641	0	0

## Fund Summary

### Account Summary by Appropriation

	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>River District TIF Fund</b>						
Life & Disability Insurance	0	1,559	0	0	0	0
PERS - Employer	0	56,440	0	0	0	0
PERS - Employer Pickup	0	25,889	0	0	0	0
Workers Comp - Assessment	0	108	0	0	0	0
Workers Comp - Ins Expense	0	1,066	0	0	0	0
Bus Pass Reimbursement	0	2,127	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	578,108	1,643,043	0	0	0	0
Legal Expenses	79,605	9,556	235,000	60,000	0	0
Printing & Graphics	0	1,363	0	0	0	0
General Office Expense	1,521	319	0	0	0	0
Publications & Resource Mat'ls	17	0	0	0	0	0
Postage & Delivery	60	16	0	0	0	0
Organizational Memberships	1,210	0	0	0	0	0
Advertising & Publ Notices	365	1,816	0	0	0	0
Public Meeting Expenses	7,852	5,592	0	0	0	0
Public Meeting Food Expense	8,711	6,700	0	0	0	0
Special Events Expenses	1,172	227	0	0	0	0
Event Sponsorship	3,500	0	0	0	0	0
Special Event Food Expense	70	2,944	0	0	0	0
Communication Services	0	8,987	12,802	12,057	0	0
Utilities and Water	299	155,055	108,500	243,120	0	0
Gas	0	50,253	41,500	82,000	0	0
Electric	0	169,949	268,728	240,464	0	0
Garbage	0	16,585	0	-3,153	0	0
Local Travel	35	107	0	0	0	0
Loan Documents	1,050	685	0	0	0	0
Rents/Leases - Fac	0	11,052	12,000	12,360	0	0
Bldg Repairs & Maint - Prosper Portland	275	359,285	412,453	889,000	0	0
Security	0	1,171,264	946,034	1,166,825	0	0
Janitorial	0	59,545	1,210	81,271	0	0
Building Repairs	0	0	0	5,000	0	0
Graffiti	0	5,751	8,000	13,000	0	0
Pest Control	0	4,092	4,380	12,520	0	0
Fencing	0	9,479	9,000	13,350	0	0
Vehicles Maintenance - PDC	294	9,560	10,000	10,500	0	0
Landscaping	0	46,024	17,500	55,825	0	0
Rents/Leases - RE	10,418	10,731	0	0	0	0
Bldg Repairs & Maint - RE	240,219	284	0	0	0	0
Ppty Mgmt Operating Exp-RE	1,414,402	57	0	0	0	0
Prop Mgmt Fees - RE	7,375	5,847	21,285	37,020	0	0
Employee Gross Payroll	0	401,635	136,436	340,627	0	0
Employee Payroll Tax	0	1,654	0	0	0	0
Property Taxes - RE	96,019	124,767	29,736	58,000	0	0
Ppty Insurance - RE	174,174	126,816	151,094	266,886	0	0
Property Utilities - RE	265,582	0	157,696	0	0	0
Administrative Expense	0	2,618	3,840	3,786	0	0
Asset Disposal Costs - RE	0	0	219,803	186,239	0	0
HOA Dues	0	0	3,500	1,575	0	0
Parking Equipment Expense	0	7,228	16,151	19,729	0	0
Property Mgmt Advertising & Marketing	0	63	0	0	0	0
Property Mgmt Miscellaneous Expense	0	114,768	1,359,193	257,373	0	0
Amortize Capital Expense	0	0	84,037	0	0	0
Software Applications	252	0	0	0	0	0
Hosted Services Maintenance	0	216	0	0	0	0
Training Expense	1,275	0	0	0	0	0
Out of Town Travel	4,978	0	0	0	0	0
Business Meeting Expense	180	0	0	0	0	0
Business Meeting Food Expense	436	506	0	100	0	0
<b>Capital Outlay</b>						
Prof & Tech Services	31,088	69,217	2,521,696	80,000	0	0

**Fund Summary**  
**Account Summary by Appropriation**

	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
<b>River District TIF Fund</b>						
Leasehold Improvements	0	20,550	1,685,000	0	0	0
Environmental Analysis & Remed	644,636	27,063	150,000	436,360	0	0
Demolition & Site Preparation	300,000	0	2,000,000	18,125,000	0	0
Permits, Review & Fees	0	11,319	0	1,000	0	0
Construction Costs	0	0	2,550,000	5,000,000	0	0
UST/AST Removal	0	0	95,000	0	0	0
Soil Remediation	0	0	1,500,000	3,050,000	0	0
DEQ	0	32,495	1,000	0	0	0
Environmental Professional Services	0	73,782	60,000	480,000	0	0
Architecture	0	55	0	0	0	0
IGA Infrastructure Other Soft	950,056	3,844,817	205,154	0	0	0
Relocation Direct Costs	0	0	3,765,000	0	0	0
<b>Financial Assistance</b>						
Grants to Grantees	275,579	9,638,460	400,000	350,000	0	0
<b>Total - Property Redevelopment</b>	<b>5,669,587</b>	<b>18,870,215</b>	<b>19,876,043</b>	<b>32,307,387</b>	<b>0</b>	<b>0</b>
<b>Total Expenditures</b>	<b>13,314,017</b>	<b>23,106,885</b>	<b>23,826,047</b>	<b>34,923,771</b>	<b>0</b>	<b>0</b>
Contingency	0	0	57,938,460	35,523,305	0	0
Indirect Cost - Admin Allocat	4,397,312	5,613,760	4,603,839	4,365,834	0	0
Unappropriated Ending Fund Balance	53,674,233	68,182,544	0	0	0	0
<b>Total Requirements</b>	<b>71,385,562</b>	<b>96,903,189</b>	<b>86,368,346</b>	<b>74,812,910</b>	<b>0</b>	<b>0</b>

## Fund Summary

### Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
<b>South Park Blocks TIF Fund</b>						
<b>Administration</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	0	2,875	700	700	0	0
DMC Admin Services	4,576	7,248	9,651	7,121	0	0
Bank Fees	700	700	700	0	0	0
<b>Total - Administration</b>	<b>5,276</b>	<b>10,823</b>	<b>11,051</b>	<b>7,821</b>	<b>0</b>	<b>0</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	78	414	0	0	0	0
FICA	0	29	0	0	0	0
TriMet Payroll Tax	0	3	0	0	0	0
Taxes, Health/Dental Insurance	25	114	0	0	0	0
Life & Disability Insurance	0	2	0	0	0	0
PERS - Employer	0	44	0	0	0	0
PERS - Employer Pickup	0	25	0	0	0	0
Workers Comp - Ins Expense	0	1	0	0	0	0
Bus Pass Reimbursement	0	7	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	0	0	10,000	0	0	0
Legal Expenses	4,000	0	0	0	0	0
Loan Documents	0	75	0	0	0	0
Loans To Borrowers	0	0	200,000	0	0	0
Grants to Grantees	518	0	0	0	0	0
<b>Total - Economic Development</b>	<b>4,621</b>	<b>713</b>	<b>210,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Housing</b>						
<b>Materials and Services</b>						
PHB Project Expenditures-CO/FS	408,425	82,064	441,981	0	0	0
PHB Project Expenditures-MS/PS	111,008	422,266	0	0	0	0
<b>Total - Housing</b>	<b>519,433</b>	<b>504,330</b>	<b>441,981</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Infrastructure</b>						
<b>Personnel Services</b>						
Salaries & Wages	0	0	355	0	0	0
Taxes, Health/Dental Insurance	0	0	200	0	0	0
<b>Capital Outlay</b>						
IGA Infrastructure Prof Serv	0	0	3,000,000	0	0	0
<b>Total - Infrastructure</b>	<b>0</b>	<b>0</b>	<b>3,000,555</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	3,734	7,987	13,955	0	0	0
FICA	0	599	0	0	0	0
TriMet Payroll Tax	0	59	0	0	0	0
Taxes, Health/Dental Insurance	1,825	1,567	7,850	0	0	0
Life & Disability Insurance	0	29	0	0	0	0
PERS - Employer	0	1,056	0	0	0	0
PERS - Employer Pickup	0	481	0	0	0	0
Workers Comp - Assessment	0	2	0	0	0	0
Workers Comp - Ins Expense	0	13	0	0	0	0
Bus Pass Reimbursement	0	37	0	0	0	0
<b>Materials and Services</b>						
Local Travel	0	2	0	0	0	0
<b>Capital Outlay</b>						
Closing Costs	770	0	0	0	0	0
Prof & Tech Services	0	0	0	200,000	0	0
Environmental Analysis & Remed	1,352	0	0	0	0	0
<b>Financial Assistance</b>						
Grants to Grantees	4,650,000	6,737	50,000	0	0	0
<b>Total - Property Redevelopment</b>	<b>4,657,682</b>	<b>18,569</b>	<b>71,805</b>	<b>200,000</b>	<b>0</b>	<b>0</b>
<b>Total Expenditures</b>	<b>5,187,012</b>	<b>534,435</b>	<b>3,735,392</b>	<b>207,821</b>	<b>0</b>	<b>0</b>
Contingency	0	0	4,722,141	4,985,566	0	0
Indirect Cost - Admin Allocat	258,150	51,730	481,332	20,388	0	0

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals <u>FY 2017-18</u>	Actuals <u>FY 2018-19</u>	Revised <u>FY 2019-20</u>	Proposed <u>FY 2020-21</u>	Approved <u>FY 20-21</u>	Adopted <u>FY 2020-21</u>
South Park Blocks TIF Fund						
Unappropriated Ending Fund Balance	7,093,859	6,773,896	0	0	0	0
Total Requirements	12,539,020	7,360,061	8,938,865	5,213,775	0	0

## Fund Summary

### Account Summary by Appropriation

Willamette Industrial TIF Fund	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	0	528	196	0	0	0
FICA	0	41	0	0	0	0
TriMet Payroll Tax	0	4	0	0	0	0
Taxes, Health/Dental Insurance	0	35	110	0	0	0
Life & Disability Insurance	0	4	0	0	0	0
Workers Comp - Ins Expense	0	1	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	0	0	70,000	0	0	0
Loans To Borrowers	0	0	20,000	0	0	0
<b>Total - Economic Development</b>	<b>0</b>	<b>612</b>	<b>90,306</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	0	4,304	25,995	51,861	0	0
FICA	0	336	0	0	0	0
TriMet Payroll Tax	0	34	0	0	0	0
Taxes, Health/Dental Insurance	0	499	14,623	26,710	0	0
Life & Disability Insurance	0	18	0	0	0	0
PERS - Employer	0	11	0	0	0	0
PERS - Employer Pickup	0	6	0	0	0	0
Workers Comp - Assessment	0	1	0	0	0	0
Workers Comp - Ins Expense	0	7	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	0	0	20,000	3,600,000	0	0
Utilities and Water	0	0	0	120,000	0	0
Gas	0	0	0	60,000	0	0
Electric	0	0	0	60,000	0	0
Garbage	0	0	0	30,000	0	0
Local Travel	0	28	0	0	0	0
Prop Mgmt Fees - RE	0	0	0	45,803	0	0
Employee Gross Payroll	0	0	0	15,625	0	0
Property Taxes - RE	0	0	0	65,004	0	0
Ppty Insurance - RE	0	0	0	12,000	0	0
<b>Total - Property Redevelopment</b>	<b>0</b>	<b>5,245</b>	<b>60,618</b>	<b>4,087,003</b>	<b>0</b>	<b>0</b>
<b>Total Expenditures</b>	<b>0</b>	<b>5,857</b>	<b>150,924</b>	<b>4,087,003</b>	<b>0</b>	<b>0</b>
Contingency	0	0	4,182,771	493,918	0	0
Indirect Cost - Admin Allocat	11,500	0	33,528	0	0	0
Unappropriated Ending Fund Balance	4,192,908	4,278,380	0	0	0	0
<b>Total Requirements</b>	<b>4,204,408</b>	<b>4,284,237</b>	<b>4,367,223</b>	<b>4,580,921</b>	<b>0</b>	<b>0</b>



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# Enterprise Fund

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The Enterprise Fund is comprised of business type activities funded by fees and charges, including non-special revenue revolving loan funds.

- Enterprise Loans Fund -  
Accounts for non-TIF revolving loan funds including the Small Business Loan program and Business Development Loan Fund.
- Business Management Fund -  
Accounts for resources generated by non-TIF fees, charges and assets.

## Financial Summary

### Total Resources and Requirements

Enterprise Loans Fund	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>Resources</b>						
Beginning Fund Balance	5,338,739	3,536,022	4,230,653	3,119,543	0	0
<b>Revenue</b>						
Fees and Charges	2,604	1,674	0	0	0	0
Interest on Investments	57,976	94,391	1,215	0	0	0
Loan Collections	423,682	86,814	33,170	20,462	0	0
Miscellaneous	0	37,469	0	0	0	0
Transfers In	484,000	1,170,387	908,116	30,000	0	0
<b>Total Revenue</b>	<b>968,262</b>	<b>1,390,735</b>	<b>942,501</b>	<b>50,462</b>	<b>0</b>	<b>0</b>
<b>Total Resources</b>	<b>6,307,001</b>	<b>4,926,757</b>	<b>5,173,154</b>	<b>3,170,005</b>	<b>0</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	240,217	11,513	2,017,754	2,018,170	0	0
<b>Total Expenditures</b>	<b>240,217</b>	<b>11,513</b>	<b>2,017,754</b>	<b>2,018,170</b>	<b>0</b>	<b>0</b>
Transfers	1,275,406	684,590	43,235	20,755	0	0
Contingency	0	0	3,112,165	1,131,080	0	0
Ending Balance	4,791,378	4,230,653	0	0	0	0
<b>Total Requirements</b>	<b>6,307,001</b>	<b>4,926,757</b>	<b>5,173,154</b>	<b>3,170,005</b>	<b>0</b>	<b>0</b>

## Financial Summary

### Total Resources and Requirements

Business Mgt Fund	<u>Actuals FY 2017-18</u>	<u>Actuals FY 2018-19</u>	<u>Revised FY 2019-20</u>	<u>Proposed FY 2020-21</u>	<u>Approved FY 20-21</u>	<u>Adopted FY 2020-21</u>
<b>Resources</b>						
Beginning Fund Balance	6,561,867	9,456,199	9,158,265	3,906,962	0	0
<b>Revenue</b>						
Fees and Charges	48,000	50,000	0	0	0	0
Interest on Investments	68,026	154,632	140,162	136,459	0	0
Miscellaneous	31,286	76,190	0	50,000	0	0
Property Income	3,290,148	13,028	251,232	225,585	0	0
Reimbursements	46,520	9,368	15,000	139,116	0	0
<b>Total Revenue</b>	<b>3,483,980</b>	<b>303,218</b>	<b>406,394</b>	<b>551,160</b>	<b>0</b>	<b>0</b>
<b>Total Resources</b>	<b>10,045,847</b>	<b>9,759,418</b>	<b>9,564,659</b>	<b>4,458,122</b>	<b>0</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	0	0	494	0	0	0
Property Redevelopment	589,648	601,152	5,386,199	1,001,245	0	0
<b>Total Expenditures</b>	<b>589,648</b>	<b>601,152</b>	<b>5,386,693</b>	<b>1,001,245</b>	<b>0</b>	<b>0</b>
Transfers	0	0	42,779	50,000	0	0
Contingency	0	0	4,135,187	3,406,877	0	0
Ending Balance	9,456,199	9,158,265	0	0	0	0
<b>Total Requirements</b>	<b>10,045,847</b>	<b>9,759,418</b>	<b>9,564,659</b>	<b>4,458,122</b>	<b>0</b>	<b>0</b>

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## Enterprise Fund Summary Reports

- Account Summary
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**Fund Summary**  
**Account Summary by Appropriation**

	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
<b>Enterprise Loans Fund</b>						
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	5,543	825	11,074	0	0	0
FICA	0	62	0	0	0	0
TriMet Payroll Tax	0	6	0	0	0	0
Taxes, Health/Dental Insurance	2,057	101	6,230	0	0	0
Life & Disability Insurance	0	4	0	0	0	0
PERS - Employer	0	68	0	0	0	0
PERS - Employer Pickup	0	38	0	0	0	0
Workers Comp - Ins Expense	0	1	0	0	0	0
Bus Pass Reimbursement	0	5	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	0	0	0	87,615	0	0
Loan Documents	251	130	450	700	0	0
DMC Admin Services	0	112	0	0	0	0
Loans To Borrowers	232,367	10,162	2,000,000	1,929,855	0	0
<b>Total - Economic Development</b>	<b>240,217</b>	<b>11,513</b>	<b>2,017,754</b>	<b>2,018,170</b>	<b>0</b>	<b>0</b>
<b>Total Expenditures</b>	<b>240,217</b>	<b>11,513</b>	<b>2,017,754</b>	<b>2,018,170</b>	<b>0</b>	<b>0</b>
Contingency	0	0	3,112,165	1,131,080	0	0
Indirect Cost - Admin Allocat	46,406	54,590	43,235	20,755	0	0
Operating Transfers Out	1,229,000	630,000	0	0	0	0
Unappropriated Ending Fund Balance	4,791,378	4,230,653	0	0	0	0
<b>Total Requirements</b>	<b>6,307,001</b>	<b>4,926,757</b>	<b>5,173,154</b>	<b>3,170,005</b>	<b>0</b>	<b>0</b>

## Fund Summary

### Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
<b>Business Mgt Fund</b>						
<b>Administration</b>						
<b>Personnel Services</b>						
Salaries & Wages	0	0	316	0	0	0
Taxes, Health/Dental Insurance	0	0	178	0	0	0
<b>Total - Administration</b>	<b>0</b>	<b>0</b>	<b>494</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	1,000	3,284	8,948	0	0	0
FICA	0	252	0	0	0	0
TriMet Payroll Tax	0	25	0	0	0	0
Taxes, Health/Dental Insurance	456	397	5,033	0	0	0
Life & Disability Insurance	0	11	0	0	0	0
PERS - Employer	0	362	0	0	0	0
PERS - Employer Pickup	0	203	0	0	0	0
Workers Comp - Assessment	0	1	0	0	0	0
Workers Comp - Ins Expense	0	30	0	0	0	0
Bus Pass Reimbursement	0	20	0	0	0	0
<b>Materials and Services</b>						
Legal Expenses	600	0	5,000	0	0	0
Utilities and Water	0	2,212	3,250	6,272	0	0
Gas	0	0	500	923	0	0
Electric	0	0	17,500	33,474	0	0
Garbage	0	0	5,000	9,095	0	0
Interest Expense - NonDebt	587,592	587,592	562,174	562,174	0	0
Rents/Leases - Fac	0	0	0	269,355	0	0
Bldg Repairs & Maint - Prosper Portland	0	419	10,000	20,000	0	0
Prop Mgmt Revenue Sharing - RE	0	0	77,071	0	0	0
Prop Mgmt Fees - RE	0	1,500	22,500	20,100	0	0
Employee Gross Payroll	0	1,165	0	0	0	0
Property Taxes - RE	0	0	45,000	65,852	0	0
Ppty Insurance - RE	0	750	0	3,500	0	0
Administrative Expense	0	500	0	0	0	0
Asset Disposal Costs - RE	0	0	0	5,000	0	0
Parking Equipment Expense	0	2,000	0	0	0	0
Broker Fee	0	0	18,941	0	0	0
Property Mgmt Miscellaneous Expense	0	429	5,500	5,500	0	0
<b>Capital Outlay</b>						
Tenant Improvements	0	0	1,600,000	0	0	0
Environmental Analysis & Remed	0	0	2,999,782	0	0	0
<b>Total - Property Redevelopment</b>	<b>589,648</b>	<b>601,152</b>	<b>5,386,199</b>	<b>1,001,245</b>	<b>0</b>	<b>0</b>
<b>Total Expenditures</b>	<b>589,648</b>	<b>601,152</b>	<b>5,386,693</b>	<b>1,001,245</b>	<b>0</b>	<b>0</b>
Contingency	0	0	4,135,187	3,406,877	0	0
Operating Transfers Out	0	0	42,779	50,000	0	0
Unappropriated Ending Fund Balance	9,456,199	9,158,265	0	0	0	0
<b>Total Requirements</b>	<b>10,045,847</b>	<b>9,759,418</b>	<b>9,564,659</b>	<b>4,458,122</b>	<b>0</b>	<b>0</b>

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# Internal Service Fund

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Accounts for resources that are set aside for insurance policy deductible and other amounts not fully reimbursed from insurance proceeds, as necessary.

## Financial Summary

### Total Resources and Requirements

Internal Service Fund	<u>Actuals FY 2017-18</u>	<u>Actuals FY 2018-19</u>	<u>Revised FY 2019-20</u>	<u>Proposed FY 2020-21</u>	<u>Approved FY 20-21</u>	<u>Adopted FY 2020-21</u>
<b>Resources</b>						
Beginning Fund Balance	131,846	133,192	136,094	116,094	0	0
<b>Revenue</b>						
Interest on Investments	1,833	2,902	0	0	0	0
<b>Total Revenue</b>	<b>1,833</b>	<b>2,902</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Resources</b>	<b>133,679</b>	<b>136,094</b>	<b>136,094</b>	<b>116,094</b>	<b>0</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	487	0	20,000	0	0	0
<b>Total Expenditures</b>	<b>487</b>	<b>0</b>	<b>20,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
Contingency	0	0	116,094	116,094	0	0
Ending Balance	133,192	136,094	0	0	0	0
<b>Total Requirements</b>	<b>133,679</b>	<b>136,094</b>	<b>136,094</b>	<b>116,094</b>	<b>0</b>	<b>0</b>



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## Internal Service Fund Summary Reports

- Account Summary
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**Fund Summary**  
**Account Summary by Appropriation**

	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
<b>Internal Service Fund</b>						
<b>Administration</b>						
<b>Personnel Services</b>						
Salaries & Wages	380	0	0	0	0	0
Taxes, Health/Dental Insurance	107	0	0	0	0	0
<b>Materials and Services</b>						
Legal Expenses	0	0	20,000	0	0	0
<b>Total - Administration</b>	<b>487</b>	<b>0</b>	<b>20,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Expenditures</b>	<b>487</b>	<b>0</b>	<b>20,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
Contingency	0	0	116,094	116,094	0	0
Unappropriated Ending Fund Balance	133,192	136,094	0	0	0	0
<b>Total Requirements</b>	<b>133,679</b>	<b>136,094</b>	<b>136,094</b>	<b>116,094</b>	<b>0</b>	<b>0</b>

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# Special Revenue Funds

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These comprise a governmental fund type used to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditures for specified purposes such as funds that account for federal and state grant activities.

- Other Federal Grants -  
Accounts for revenues and expenditures under the Economic Development Administration Revolving Loan program.
- HCD (Housing Community & Development) Contract Fund -  
Accounts for the Community Development Block Grant funds administered through the City of Portland's Bureau of Housing & Community Development.
- COEP (Community Opportunities and Enhancements Program) -  
Accounts for the City of Portland's effort to distribute a percent of the hard construction costs on all public improvement contracts toward workforce development and business development in the construction sector.
- Enterprise Zone -  
Accounts for monies received from participating Enterprise Zone companies to provide the North/Northeast Portland community with workforce and business development opportunities.
- Ambassador Fund -  
Accounts for monies donated by private business for outreach activities and special events.

## Financial Summary

### Total Resources and Requirements

Other Federal Grants	<u>Actuals FY 2017-18</u>	<u>Actuals FY 2018-19</u>	<u>Revised FY 2019-20</u>	<u>Proposed FY 2020-21</u>	<u>Approved FY 20-21</u>	<u>Adopted FY 2020-21</u>
<b>Resources</b>						
Beginning Fund Balance	1,237,962	1,430,143	1,449,116	1,244,237	0	0
<b>Revenue</b>						
Fees and Charges	8,830	5,208	500	500	0	0
Interest on Investments	11,143	29,395	0	0	0	0
Loan Collections	293,102	372,712	199,756	34,697	0	0
<b>Total Revenue</b>	<b>313,075</b>	<b>407,315</b>	<b>200,256</b>	<b>35,197</b>	<b>0</b>	<b>0</b>
<b>Total Resources</b>	<b>1,551,037</b>	<b>1,837,457</b>	<b>1,649,372</b>	<b>1,279,434</b>	<b>0</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	120,894	388,341	515,746	534,958	0	0
<b>Total Expenditures</b>	<b>120,894</b>	<b>388,341</b>	<b>515,746</b>	<b>534,958</b>	<b>0</b>	<b>0</b>
Contingency	0	0	1,133,626	744,476	0	0
Ending Balance	1,430,143	1,449,116	0	0	0	0
<b>Total Requirements</b>	<b>1,551,037</b>	<b>1,837,457</b>	<b>1,649,372</b>	<b>1,279,434</b>	<b>0</b>	<b>0</b>

**Financial Summary**  
**Total Resources and Requirements**

<b>HCD Contract Fund</b>	<b><u>Actuals</u> <u>FY 2017-18</u></b>	<b><u>Actuals</u> <u>FY 2018-19</u></b>	<b><u>Revised</u> <u>FY 2019-20</u></b>	<b><u>Proposed</u> <u>FY 2020-21</u></b>	<b><u>Approved</u> <u>FY 20-21</u></b>	<b><u>Adopted</u> <u>FY 2020-21</u></b>
<b>Resources</b>						
Beginning Fund Balance	501,946	818,000	547,000	0	0	0
<b>Revenue</b>						
Grants - HCD Contract	2,110,921	2,258,651	2,280,648	3,633,887	0	0
Transfers In	818,000	547,000	0	0	0	0
<b>Total Revenue</b>	<b>2,928,921</b>	<b>2,805,651</b>	<b>2,280,648</b>	<b>3,633,887</b>	<b>0</b>	<b>0</b>
<b>Total Resources</b>	<b>3,430,867</b>	<b>3,623,650</b>	<b>2,827,648</b>	<b>3,633,887</b>	<b>0</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	2,128,867	2,258,651	2,280,648	3,633,887	0	0
<b>Total Expenditures</b>	<b>2,128,867</b>	<b>2,258,651</b>	<b>2,280,648</b>	<b>3,633,887</b>	<b>0</b>	<b>0</b>
Transfers	484,000	818,000	547,000	0	0	0
Ending Balance	818,000	547,000	0	0	0	0
<b>Total Requirements</b>	<b>3,430,867</b>	<b>3,623,650</b>	<b>2,827,648</b>	<b>3,633,887</b>	<b>0</b>	<b>0</b>

**Financial Summary**  
**Total Resources and Requirements**

COEP Fund	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
<b>Resources</b>						
<b>Revenue</b>						
Fees and Charges	0	0	200,000	996,786	0	0
<b>Total Revenue</b>	0	0	200,000	996,786	0	0
<b>Total Resources</b>	0	0	200,000	996,786	0	0
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	0	0	200,000	996,786	0	0
<b>Total Expenditures</b>	0	0	200,000	996,786	0	0
Ending Balance	0	0	0	0	0	0
<b>Total Requirements</b>	0	0	200,000	996,786	0	0

## Financial Summary

### Total Resources and Requirements

Enterprise Zone	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
<b>Resources</b>						
Beginning Fund Balance	3,640,861	4,298,514	4,133,815	2,517,058	0	0
<b>Revenue</b>						
Fees and Charges	1,265,008	1,524,152	1,416,967	1,059,968	0	0
Interest on Investments	52,416	83,958	0	0	0	0
<b>Total Revenue</b>	<b>1,317,425</b>	<b>1,608,111</b>	<b>1,416,967</b>	<b>1,059,968</b>	<b>0</b>	<b>0</b>
<b>Total Resources</b>	<b>4,958,286</b>	<b>5,906,625</b>	<b>5,550,782</b>	<b>3,577,026</b>	<b>0</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	645,691	1,756,760	2,831,731	1,315,124	0	0
<b>Total Expenditures</b>	<b>645,691</b>	<b>1,756,760</b>	<b>2,831,731</b>	<b>1,315,124</b>	<b>0</b>	<b>0</b>
Transfers	14,080	16,050	35,392	44,121	0	0
Contingency	0	0	2,683,659	2,217,781	0	0
Ending Balance	4,298,514	4,133,815	0	0	0	0
<b>Total Requirements</b>	<b>4,958,286</b>	<b>5,906,625</b>	<b>5,550,782</b>	<b>3,577,026</b>	<b>0</b>	<b>0</b>

## Financial Summary

### Total Resources and Requirements

Ambassador Program Fund	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
<b>Resources</b>						
Beginning Fund Balance	15,252	14,651	14,795	4,795	0	0
<b>Revenue</b>						
Interest on Investments	202	319	0	0	0	0
<b>Total Revenue</b>	<b>202</b>	<b>319</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Resources</b>	<b>15,454</b>	<b>14,970</b>	<b>14,795</b>	<b>4,795</b>	<b>0</b>	<b>0</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	803	175	10,000	4,795	0	0
<b>Total Expenditures</b>	<b>803</b>	<b>175</b>	<b>10,000</b>	<b>4,795</b>	<b>0</b>	<b>0</b>
Contingency	0	0	4,795	0	0	0
Ending Balance	14,651	14,795	0	0	0	0
<b>Total Requirements</b>	<b>15,454</b>	<b>14,970</b>	<b>14,795</b>	<b>4,795</b>	<b>0</b>	<b>0</b>



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## Special Revenue Funds Summary Reports

- Account Summary
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**Fund Summary**  
**Account Summary by Appropriation**

	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
<b>Other Federal Grants</b>						
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	8,171	9,498	9,916	22,921	0	0
FICA	0	702	0	0	0	0
TriMet Payroll Tax	0	70	0	0	0	0
Taxes, Health/Dental Insurance	3,086	1,915	5,580	11,787	0	0
Life & Disability Insurance	0	32	0	0	0	0
PERS - Employer	0	736	0	0	0	0
PERS - Employer Pickup	0	413	0	0	0	0
Workers Comp - Assessment	0	3	0	0	0	0
Workers Comp - Ins Expense	0	11	0	0	0	0
Bus Pass Reimbursement	0	65	0	0	0	0
<b>Materials and Services</b>						
Loan Documents	2,385	858	250	250	0	0
Bank Fees	783	449	0	0	0	0
Loans To Borrowers	106,469	373,589	500,000	500,000	0	0
<b>Total - Economic Development</b>	<b>120,894</b>	<b>388,341</b>	<b>515,746</b>	<b>534,958</b>	<b>0</b>	<b>0</b>
<b>Total Expenditures</b>	<b>120,894</b>	<b>388,341</b>	<b>515,746</b>	<b>534,958</b>	<b>0</b>	<b>0</b>
Contingency	0	0	1,133,626	744,476	0	0
Unappropriated Ending Fund Balance	1,430,143	1,449,116	0	0	0	0
<b>Total Requirements</b>	<b>1,551,037</b>	<b>1,837,457</b>	<b>1,649,372</b>	<b>1,279,434</b>	<b>0</b>	<b>0</b>

**Fund Summary**  
**Account Summary by Appropriation**

HCD Contract Fund	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
Economic Development						
Grants to Grantees	2,128,867	2,258,651	2,280,648	3,633,887	0	0
<b>Total - Economic Development</b>	<b>2,128,867</b>	<b>2,258,651</b>	<b>2,280,648</b>	<b>3,633,887</b>	<b>0</b>	<b>0</b>
<b>Total Expenditures</b>	<b>2,128,867</b>	<b>2,258,651</b>	<b>2,280,648</b>	<b>3,633,887</b>	<b>0</b>	<b>0</b>
Operating Transfers Out	484,000	818,000	547,000	0	0	0
Unappropriated Ending Fund Balance	818,000	547,000	0	0	0	0
<b>Total Requirements</b>	<b>3,430,867</b>	<b>3,623,650</b>	<b>2,827,648</b>	<b>3,633,887</b>	<b>0</b>	<b>0</b>

**Fund Summary**  
**Account Summary by Appropriation**

<b>COEP Fund</b>	<b><u>Actuals</u> <u>FY 2017-18</u></b>	<b><u>Actuals</u> <u>FY 2018-19</u></b>	<b><u>Revised</u> <u>FY 2019-20</u></b>	<b><u>Proposed</u> <u>FY 2020-21</u></b>	<b><u>Approved</u> <u>FY 20-21</u></b>	<b><u>Adopted</u> <u>FY 2020-21</u></b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	0	0	29,007	0	0	0
Taxes, Health/Dental Insurance	0	0	16,316	0	0	0
Grants to Grantees	0	0	154,677	996,786	0	0
<b>Total - Economic Development</b>	<b>0</b>	<b>0</b>	<b>200,000</b>	<b>996,786</b>	<b>0</b>	<b>0</b>
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>200,000</b>	<b>996,786</b>	<b>0</b>	<b>0</b>
<b>Total Requirements</b>	<b>0</b>	<b>0</b>	<b>200,000</b>	<b>996,786</b>	<b>0</b>	<b>0</b>

## Fund Summary

### Account Summary by Appropriation

Enterprise Zone	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	36,242	153,058	40,565	78,939	0	0
FICA	0	11,436	0	0	0	0
TriMet Payroll Tax	0	1,180	0	0	0	0
Taxes, Health/Dental Insurance	17,120	28,078	22,818	40,185	0	0
Life & Disability Insurance	0	582	0	0	0	0
PERS - Employer	0	17,481	0	0	0	0
PERS - Employer Pickup	0	9,520	0	0	0	0
Workers Comp - Assessment	0	40	0	0	0	0
Workers Comp - Ins Expense	0	231	0	0	0	0
Bus Pass Reimbursement	0	199	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	76,472	275,090	852,348	502,000	0	0
Legal Expenses	0	225	0	0	0	0
Printing & Graphics	0	941	0	0	0	0
Organizational Memberships	0	2,500	0	0	0	0
Advertising & Publ Notices	0	110	0	0	0	0
Public Meeting Food Expense	0	3,780	0	0	0	0
Special Events Expenses	0	1,604	0	0	0	0
Event Sponsorship	8,217	1,750	0	0	0	0
Special Event Food Expense	0	476	0	0	0	0
Local Travel	0	286	0	0	0	0
Miscellaneous	96,166	180,000	0	0	0	0
Software Applications	236	548	0	0	0	0
Training Expense	0	750	5,000	5,000	0	0
Training Travel Expenses	0	1,102	0	0	0	0
Out of Town Travel	500	1,471	0	0	0	0
Business Meeting Expense	0	162	0	0	0	0
Business Meeting Food Expense	0	311	0	0	0	0
Loans To Borrowers	0	0	1,000,000	0	0	0
Grants to Grantees	410,738	1,063,848	911,000	689,000	0	0
<b>Total - Economic Development</b>	<b>645,691</b>	<b>1,756,760</b>	<b>2,831,731</b>	<b>1,315,124</b>	<b>0</b>	<b>0</b>
<b>Total Expenditures</b>	<b>645,691</b>	<b>1,756,760</b>	<b>2,831,731</b>	<b>1,315,124</b>	<b>0</b>	<b>0</b>
Contingency	0	0	2,683,659	2,217,781	0	0
Indirect Cost - Admin Allocat	14,080	16,050	35,392	44,121	0	0
Unappropriated Ending Fund Balance	4,298,514	4,133,815	0	0	0	0
<b>Total Requirements</b>	<b>4,958,286</b>	<b>5,906,625</b>	<b>5,550,782</b>	<b>3,577,026</b>	<b>0</b>	<b>0</b>

**Fund Summary**  
**Account Summary by Appropriation**

<b>Ambassador Program Fund</b>	<b><u>Actuals</u> <u>FY 2017-18</u></b>	<b><u>Actuals</u> <u>FY 2018-19</u></b>	<b><u>Revised</u> <u>FY 2019-20</u></b>	<b><u>Proposed</u> <u>FY 2020-21</u></b>	<b><u>Approved</u> <u>FY 20-21</u></b>	<b><u>Adopted</u> <u>FY 2020-21</u></b>
<b>Economic Development</b>						
<b>Materials and Services</b>						
Prof Services Contracts	0	0	0	4,795	0	0
Special Events Expenses	0	175	10,000	0	0	0
Special Event Food Expense	803	0	0	0	0	0
<b>Total - Economic Development</b>	<b>803</b>	<b>175</b>	<b>10,000</b>	<b>4,795</b>	<b>0</b>	<b>0</b>
<b>Total Expenditures</b>	<b>803</b>	<b>175</b>	<b>10,000</b>	<b>4,795</b>	<b>0</b>	<b>0</b>
Contingency	0	0	4,795	0	0	0
Unappropriated Ending Fund Balance	14,651	14,795	0	0	0	0
<b>Total Requirements</b>	<b>15,454</b>	<b>14,970</b>	<b>14,795</b>	<b>4,795</b>	<b>0</b>	<b>0</b>

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# Tax Increment Districts Five-Year Forecast

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## Financial Summary Five-Year Forecast

<u>Airport Way TIF Fund</u>	<u>Revised 3 FY 2019-20</u>	<u>Proposed FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>
<b>Resources</b>						
Beginning Fund Balance	5,924,806	5,580,553	2,185,901	1,937,766	1,527,566	1,338,133
<b>Revenue</b>						
Fees and Charges	362	762	-	-	-	-
Interest on Investments	119,261	72,253	37,097	31,857	26,705	25,117
Loan Collections	70,316	45,949	69,344	79,500	78,987	68,294
Rent and Property Income	0	24,000	96,000	120,000	82,200	265,000
<b>Total Revenue</b>	<b>189,939</b>	<b>142,964</b>	<b>202,441</b>	<b>231,357</b>	<b>187,892</b>	<b>358,411</b>
<b>Total Resources</b>	<b>6,114,745</b>	<b>5,723,517</b>	<b>2,388,342</b>	<b>2,169,123</b>	<b>1,715,458</b>	<b>1,696,544</b>
<b>Requirements</b>						
<b>Administration</b>						
A00032-Debt Management-APW	11,051	7,821	7,821	7,821	-	-
<b>Administration Total</b>	<b>11,051</b>	<b>7,821</b>	<b>7,821</b>	<b>7,821</b>	<b>-</b>	<b>-</b>
<b>Economic Development</b>						
<b>Traded Sector</b>						
A00116-Business Development-APW	25,000	-	-	-	-	-
A00383-Lean Manufacturing-APW	10,000	10,000	10,000	10,000	10,000	10,000
<b>Business Lending</b>						
A00211-BL -General-APW	200,000	200,000	-	-	-	-
<b>Economic Development Total</b>	<b>235,000</b>	<b>210,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>
<b>Property Redevelopment</b>						
<b>Real Estate Management</b>						
A00350-Cascade Stn-Prcl G-APW	37,300	38,619	32,353	33,445	34,557	-
A00545-Cascade Station Prcl E-APW	31,600	37,880	39,672	223,527	-	-
A00547-Cascade Station Prcl D-APW	28,311	34,277	36,045	37,720	-	-
<b>Real Estate Disposition</b>						
A00349-Cascade Station-APW	85,000	-	-	-	-	-
A00350-Cascade Stn-Prcl G-APW	45,000	3,100,000	-	-	-	-
A00545-Cascade Station Prcl E-APW	15,000	-	-	-	-	-
A00547-Cascade Station Prcl D-APW	15,000	-	-	-	-	-
<b>Property Redevelopment Total</b>	<b>257,211</b>	<b>3,210,776</b>	<b>108,070</b>	<b>294,692</b>	<b>34,557</b>	<b>-</b>
<b>Total Program Expenditures</b>	<b>503,262</b>	<b>3,428,597</b>	<b>125,891</b>	<b>312,513</b>	<b>44,557</b>	<b>10,000</b>
Personnel Services	26,626	37,304	42,352	42,968	43,477	45,197
<b>Total Fund Expenditures</b>	<b>529,888</b>	<b>3,465,901</b>	<b>168,243</b>	<b>355,481</b>	<b>88,034</b>	<b>55,197</b>
Interfund Transfers - Indirect Charges	156,879	71,715	282,333	286,076	289,291	297,861
Contingency	5,427,978	2,185,901	1,937,766	1,527,566	1,338,133	1,343,486
<b>Total Fund Requirements</b>	<b>6,114,745</b>	<b>5,723,517</b>	<b>2,388,342</b>	<b>2,169,123</b>	<b>1,715,458</b>	<b>1,696,544</b>



## Financial Summary Five-Year Forecast

<b>Central Eastside TIF Fund</b>	<b>Revised 3 FY 2019-20</b>	<b>Proposed FY 2020-21</b>	<b>Forecast FY 2021-22</b>	<b>Forecast FY 2022-23</b>	<b>Forecast FY 2023-24</b>	<b>Forecast FY 2024-25</b>
<b>Resources</b>						
Beginning Fund Balance	32,820,910	29,942,311	22,005,850	11,762,670	7,262,563	3,722,067
<b>Revenue</b>						
Fees and Charges	2,424	1,198	818	-	-	-
Interest on Investments	605,860	545,811	368,516	263,242	193,835	149,828
Loan Collections	225,986	21,839	40,097	68,707	66,379	93,185
TIF - Short Term Debt	6,693,300	1,974,868	-	-	-	-
Rent and Property Income	478,784	489,643	1,054,219	1,069,022	954,940	806,928
<b>Total Revenue</b>	<b>8,006,354</b>	<b>3,033,359</b>	<b>1,463,650</b>	<b>1,400,971</b>	<b>1,215,154</b>	<b>1,049,941</b>
<b>Total Resources</b>	<b>40,827,264</b>	<b>32,975,670</b>	<b>23,469,500</b>	<b>13,163,641</b>	<b>8,477,717</b>	<b>4,772,008</b>
<b>Requirements</b>						
<b>Administration</b>						
A00028-Debt Management-CES	10,595	6,650	6,650	6,650	6,650	6,650
<b>Administration Total</b>	<b>10,595</b>	<b>6,650</b>	<b>6,650</b>	<b>6,650</b>	<b>6,650</b>	<b>6,650</b>
<b>Economic Development</b>						
<b>Traded Sector</b>						
A00112-Business Development-CES	5,000	5,000	5,000	5,000	5,000	-
A00379-Lean Manufacturing-CES	10,000	20,000	20,000	20,000	-	-
<b>Business Lending</b>						
A00207-BL -General-CES	300,000	300,000	300,000	300,000	-	-
<b>Economic Development Total</b>	<b>315,000</b>	<b>325,000</b>	<b>325,000</b>	<b>325,000</b>	<b>5,000</b>	<b>-</b>
<b>Housing</b>						
A00169-Affordable Housing-CES	4,751,102	1,111,405	4,886,837	289,006	-	-
<b>Housing Total</b>	<b>4,751,102</b>	<b>1,111,405</b>	<b>4,886,837</b>	<b>289,006</b>	<b>-</b>	<b>-</b>
<b>Infrastructure</b>						
<b>Parks</b>						
A00236-Lightwater Craft-CES	11,320	6,320	-	-	-	-
<b>Transportation</b>						
A00421-Trans. Improvements-CES	1,000,000	3,000,000	-	-	-	-
<b>Public Facilities</b>						
A00425-Community Center-CES	985,000	-	-	-	-	-
<b>Infrastructure Total</b>	<b>1,996,320</b>	<b>3,006,320</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Commercial Property Lending</b>						
A00364-CPRL-General-CES	3,002,500	-	-	-	-	-
<b>Real Estate Management</b>						
A00313-ODOT Blocks-A-CES	159,603	25,459	25,459	-	-	-
A00319-Festival Parking Lot-CES	115,345	152,098	153,958	156,158	158,101	160,242
A00551-240 NE MLK Lot-CES	1,000	500	500	500	500	500
A00561-Springwater Trail-CES	11,500	109,449	-	-	-	-
A00627-ODOT Blocks-B-CES	0	25,459	37,940	56,656	84,732	-
A00628-ODOT Blocks-C-CES	0	25,459	37,940	56,656	-	-
A00629-ODOT Blocks-Remnants-CES	0	312,374	282,613	300,032	277,052	282,822
<b>Real Estate Predevelopment</b>						
A00313-ODOT Blocks-A-CES	810,000	-	1,255,000	-	-	-
A00629-ODOT Blocks-Remnants-CES	0	1,350,000	-	-	-	-
<b>Real Estate Disposition</b>						
<b>Redevelopment Strategy</b>						
A00314-Strategic Site Redev-CES	3,400,000	3,000,000	3,000,000	3,000,000	2,500,000	2,000,000
A00621-James Beard-CES	100,000	-	-	-	-	-
A00622-Innovation Quadrant-CES	150,000	-	-	-	-	-
<b>Redevelopment Grants</b>						
A00500-Prosperity Investment Program (PIP) Grant-CES	325,000	425,000	425,000	425,000	425,000	425,000
A00520-CLG-General-CES	125,000	125,000	125,000	125,000	125,000	125,000
<b>Property Redevelopment Total</b>	<b>8,199,948</b>	<b>5,550,798</b>	<b>5,343,410</b>	<b>4,120,002</b>	<b>3,570,385</b>	<b>2,993,564</b>
<b>Total Program Expenditures</b>	<b>15,272,965</b>	<b>10,000,173</b>	<b>10,561,897</b>	<b>4,740,658</b>	<b>3,582,035</b>	<b>3,000,214</b>
Personnel Services	204,985	215,139	241,467	244,978	247,883	257,683
<b>Total Fund Expenditures</b>	<b>15,477,950</b>	<b>10,215,312</b>	<b>10,803,364</b>	<b>4,985,636</b>	<b>3,829,918</b>	<b>3,257,897</b>
Interfund Transfers - Indirect Charges	481,433	754,508	903,466	915,442	925,732	953,154
Contingency	24,867,881	22,005,850	11,762,670	7,262,563	3,722,067	560,957
<b>Total Fund Requirements</b>	<b>40,827,264</b>	<b>32,975,670</b>	<b>23,469,500</b>	<b>13,163,641</b>	<b>8,477,717</b>	<b>4,772,008</b>

## Financial Summary Five-Year Forecast

<u>Convention Center TIF Fund</u>	<u>Revised 3 FY 2019-20</u>	<u>Proposed FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>
<b>Resources</b>						
Beginning Fund Balance	14,782,640	6,532,013	489,784	1,554	2,149,543	8,389,374
<b>Revenue</b>						
Fees and Charges	6,074	4,998	4,998	-	-	-
Interest on Investments	161,592	24,221	61,909	104,370	97,213	84,812
Loan Collections	551,871	367,027	608,112	696,577	4,129,229	388,195
Rent and Property Income	3,156,000	1,104,800	4,282,200	7,437,600	8,300,600	8,830,600
<b>Total Revenue</b>	<b>3,875,537</b>	<b>1,501,046</b>	<b>4,957,219</b>	<b>8,238,547</b>	<b>12,527,042</b>	<b>9,303,607</b>
<b>Total Resources</b>	<b>18,658,177</b>	<b>8,033,059</b>	<b>5,447,003</b>	<b>8,240,101</b>	<b>14,676,585</b>	<b>17,692,981</b>
<b>Requirements</b>						
<b>Administration</b>						
A00027-Debt Management-CNV	19,651	12,121	12,121	12,121	12,121	12,121
<b>Administration Total</b>	<b>19,651</b>	<b>12,121</b>	<b>12,121</b>	<b>12,121</b>	<b>12,121</b>	<b>12,121</b>
<b>Economic Development</b>						
<b>Traded Sector</b>						
A00111-Business Development-CNV	5,000	-	-	-	-	-
<b>Business Lending</b>						
A00206-BL -General-CNV	150,000	-	-	-	-	-
<b>Economic Development Total</b>	<b>155,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Housing</b>						
A00168-Affordable Housing-CNV	592,031	-	-	-	-	-
<b>Housing Total</b>	<b>592,031</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Infrastructure</b>						
<b>Transportation</b>						
A00521-Sullivan's Crossing Bridge-CNV	4,500,000	2,500,000	-	-	-	-
<b>Infrastructure Total</b>	<b>4,500,000</b>	<b>2,500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Commercial Property Lending</b>						
A00363-CPRL-General-CNV	500,000	-	-	-	-	-
<b>Real Estate Management</b>						
A00306-910 NE MLK Building-CNV	17,031	17,331	17,851	18,391	18,954	19,540
A00307-Frmr B&K Car Rental-CNV	13,500	13,975	14,473	14,992	15,535	16,103
A00309-Inn at Conv Ctr Mgmt-CNV	4,000,805	1,968,000	2,914,000	3,978,000	4,235,000	4,217,000
A00310-Block 49-CNV	1,142,242	1,211,223	1,146,100	1,216,100	1,146,100	1,216,100
A00584-100 Multnomah-CNV	10,000	10,000	-	-	-	-
<b>Real Estate Predevelopment</b>						
A00309-Inn at Conv Ctr Mgmt-CNV	0	1,000,000	500,000	-	-	-
A00310-Hotel Garage Operations-CNV	10,000	-	-	-	-	-
A00584-100 Multnomah-CNV	2,110,700	-	-	-	-	-
<b>Real Estate Disposition</b>						
<b>Redevelopment Strategy</b>						
A00298-Eco District-CNV	2,500	-	-	-	-	-
A00311-Project Development-CNV	416,206	-	-	-	-	3,000,000
A00437-Hotel Garage-CVN	4,084,762	-	-	-	-	-
<b>Redevelopment Grants</b>						
A00585-Prosperity Investment Program (PIP)	100,000	-	100,000	100,000	100,000	-
<b>Property Redevelopment Total</b>	<b>12,407,746</b>	<b>4,220,529</b>	<b>4,692,424</b>	<b>5,327,483</b>	<b>5,515,589</b>	<b>8,468,743</b>
<b>Total Program Expenditures</b>	<b>17,674,428</b>	<b>6,732,650</b>	<b>4,704,545</b>	<b>5,339,604</b>	<b>5,527,710</b>	<b>8,480,864</b>
Personnel Services	191,614	156,327	176,238	178,803	180,919	188,069
<b>Total Fund Expenditures</b>	<b>17,866,042</b>	<b>6,888,977</b>	<b>4,880,783</b>	<b>5,518,407</b>	<b>5,708,629</b>	<b>8,668,933</b>
Interfund Transfers - Indirect Charges	546,651	654,298	564,666	572,151	578,582	595,721
Contingency	245,484	489,784	1,554	2,149,543	8,389,374	8,428,327
<b>Total Fund Requirements</b>	<b>18,658,177</b>	<b>8,033,059</b>	<b>5,447,003</b>	<b>8,240,101</b>	<b>14,676,585</b>	<b>17,692,981</b>

## Financial Summary Five-Year Forecast

<u>Downtown Waterfront TIF Fund</u>	<u>Revised 3 FY 2019-20</u>	<u>Proposed FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>
<b>Resources</b>						
Beginning Fund Balance	43,582,169	43,119,308	18,779,240	9,156,030	8,474,539	7,784,181
<b>Revenue</b>						
Fees and Charges	290	290	276	-	-	-
Interest on Investments	849,078	517,933	246,978	159,533	147,891	137,134
Loan Collections	97,831	3,101	7,127	4,193	4,192	6,289
Property Sales	10,000	63,265	73,266	63,266	73,266	63,266
Rent and Property Income	9,740	32,940	79,200	101,400	101,400	3,600
Reimbursements	17,000	18,000	-	-	-	-
<b>Total Revenue</b>	<b>983,939</b>	<b>635,529</b>	<b>406,847</b>	<b>328,392</b>	<b>326,749</b>	<b>210,289</b>
<b>Total Resources</b>	<b>44,566,108</b>	<b>43,754,837</b>	<b>19,186,087</b>	<b>9,484,422</b>	<b>8,801,288</b>	<b>7,994,470</b>
<b>Requirements</b>						
<b>Administration</b>						
A00023-Debt Management-DTW	19,651	12,121	12,121	12,121	12,121	12,121
<b>Administration Total</b>	<b>19,651</b>	<b>12,121</b>	<b>12,121</b>	<b>12,121</b>	<b>12,121</b>	<b>12,121</b>
<b>Economic Development</b>						
<b>Business Lending</b>						
A00202-BL -General-DTW	100,100	100,100	-	-	-	-
<b>Economic Development Total</b>	<b>100,100</b>	<b>100,100</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Housing</b>						
A00164-Affordable Housing-DTW	565,578	-	-	-	-	-
<b>Housing Total</b>	<b>565,578</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Commercial Property Lending</b>						
A00359-CPRL-General-DTW	1,068,867	4,588,233	-	-	-	-
<b>Real Estate Management</b>						
A00258-Old Town Lofts-Accel-DTW	45,800	-	-	-	-	-
A00259-Old Town Lofts-Prkng-DTW	1,800	1,700	1,540	1,340	1,180	980
A00260-RiverPlace Marina-DTW	17,000	17,000	-	-	-	-
A00263-One Waterfront South-DTW	0	-	-	-	-	13,267
A00625-Block 24-DTW	0	59,600	50,562	51,524	51,524	-
<b>Real Estate Disposition</b>						
A00259-Old Town Lofts-Prkng-DTW	1,500	-	-	-	-	-
<b>Redevelopment Strategy</b>						
A00522-OT/CT Investment & Parking-DTW	4,750,000	19,650,000	9,029,646	-	-	-
A00625-Block 24-DTW	250,000	-	-	-	-	-
<b>Redevelopment Grants</b>						
A00389-CLG-General -DTW	100,000	100,000	100,000	100,000	100,000	-
A00495-Prosperity Investment Program (PIP) Grant-DTW	200,000	200,000	200,000	200,000	200,000	-
<b>Property Redevelopment Total</b>	<b>6,434,967</b>	<b>24,616,533</b>	<b>9,381,748</b>	<b>352,864</b>	<b>352,704</b>	<b>14,247</b>
<b>Total Program Expenditures</b>	<b>7,120,296</b>	<b>24,728,754</b>	<b>9,393,869</b>	<b>364,985</b>	<b>364,825</b>	<b>26,368</b>
Personnel Services	107,559	188,894	212,688	215,785	218,345	226,976
<b>Total Fund Expenditures</b>	<b>7,227,855</b>	<b>24,917,648</b>	<b>9,606,557</b>	<b>580,770</b>	<b>583,170</b>	<b>253,344</b>
Interfund Transfers - Indirect Charges	128,506	57,949	423,500	429,113	433,937	446,791
Contingency	37,209,747	18,779,240	9,156,030	8,474,539	7,784,181	7,294,335
<b>Total Fund Requirements</b>	<b>44,566,108</b>	<b>43,754,837</b>	<b>19,186,087</b>	<b>9,484,422</b>	<b>8,801,288</b>	<b>7,994,470</b>

## Financial Summary Five-Year Forecast

<u>Gateway Reg Center TIF Fund</u>	<u>Revised 3 FY 2019-20</u>	<u>Proposed FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>
<b>Resources</b>						
Beginning Fund Balance	19,228,063	358,693	300,012	12,280,066	6,355,797	2,909,590
<b>Revenue</b>						
Fees and Charges	48	48	48	-	-	-
Interest on Investments	244,089	32,581	121,846	174,343	92,614	35,466
Loan Collections	187,267	1,308	40,359	79,795	79,795	75,214
TIF - Short Term Debt	5,938,492	5,240,975	5,165,196	-	-	-
TIF - Long Term Debt	0	4,500,000	11,361,655	-	-	-
Rent and Property Income	63,600	16,977	141,518	240,809	245,861	251,021
Reimbursements	0	-	61,345	62,582	63,851	65,153
<b>Total Revenue</b>	<b>6,433,496</b>	<b>9,791,889</b>	<b>16,891,967</b>	<b>557,529</b>	<b>482,121</b>	<b>426,854</b>
<b>Total Resources</b>	<b>25,661,559</b>	<b>10,150,582</b>	<b>17,191,979</b>	<b>12,837,595</b>	<b>6,837,918</b>	<b>3,336,444</b>
<b>Requirements</b>						
<b>Administration</b>						
A00031-Debt Management-GTW	9,803	5,589	5,589	5,589	10,000	10,000
<b>Administration Total</b>	<b>9,803</b>	<b>5,589</b>	<b>5,589</b>	<b>5,589</b>	<b>10,000</b>	<b>10,000</b>
<b>Economic Development</b>						
<b>Traded Sector</b>						
A00115-Business Development-GTW	20,000	20,000	20,000	-	-	-
A00382-Lean Manufacturing-GTW	10,000	10,000	10,000	10,000	10,000	10,000
<b>Community Economic Development</b>						
A00123-Community Development-GTW	20,000	20,000	20,000	-	-	-
<b>Business Lending</b>						
A00210-BL -General-GTW	300,200	200,200	200,200	200,000	200,000	-
<b>Economic Development Total</b>	<b>350,200</b>	<b>250,200</b>	<b>250,200</b>	<b>210,000</b>	<b>210,000</b>	<b>10,000</b>
<b>Housing</b>						
A00172-Affordable Housing-GTW	3,709,702	1,042,598	1,411,658	3,607,583	35,753	-
<b>Housing Total</b>	<b>3,709,702</b>	<b>1,042,598</b>	<b>1,411,658</b>	<b>3,607,583</b>	<b>35,753</b>	<b>-</b>
<b>Infrastructure</b>						
<b>Transportation</b>						
A00590-Trans. Improvements-GTW	0	2,100,000	-	-	-	-
<b>Infrastructure Total</b>	<b>0</b>	<b>2,100,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Commercial Property Lending</b>						
A00367-CPRL-General-GTW	4,701,500	1,501,500	1,501,500	-	-	-
A00526-Halsey 106 CPRL-GTW	6,100,000	-	-	-	-	-
<b>Real Estate Management</b>						
A00344-JJ North Rstrnt Lot-GTW	4,500	-	-	-	-	-
A00588-Halsey 106 Com Condo-GTW	8,582	-	106,446	109,687	113,061	116,574
<b>Real Estate Acquisition</b>						
A00588-Halsey 106 Com Condo-GTW	5,050,000	3,400,000	-	-	-	-
<b>Real Estate Disposition</b>						
<b>Redevelopment Strategy</b>						
A00346-Project Development-GTW	100,000	100,000	100,000	1,000,000	2,000,000	1,500,000
<b>Redevelopment Grants</b>						
A00132-CLG-General-GTW	515,000	230,000	220,000	220,000	220,000	220,000
A00503-Prosperity Investment Program (PIP) Grant-GTW	420,000	420,000	400,000	400,000	400,000	400,000
<b>Property Redevelopment Total</b>	<b>16,899,582</b>	<b>5,651,500</b>	<b>2,327,946</b>	<b>1,729,687</b>	<b>2,733,061</b>	<b>2,236,574</b>
<b>Total Program Expenditures</b>	<b>20,969,287</b>	<b>9,049,887</b>	<b>3,995,393</b>	<b>5,552,859</b>	<b>2,988,814</b>	<b>2,256,574</b>
Personnel Services	491,313	188,411	210,687	213,750	216,286	224,836
<b>Total Fund Expenditures</b>	<b>21,460,600</b>	<b>9,238,298</b>	<b>4,206,080</b>	<b>5,766,609</b>	<b>3,205,100</b>	<b>2,481,410</b>
Interfund Transfers - Indirect Charges	327,255	612,272	705,833	715,189	723,228	744,652
Contingency	3,873,704	300,012	12,280,066	6,355,797	2,909,590	110,382
<b>Total Fund Requirements</b>	<b>25,661,559</b>	<b>10,150,582</b>	<b>17,191,979</b>	<b>12,837,595</b>	<b>6,837,918</b>	<b>3,336,444</b>

## Financial Summary Five-Year Forecast

<u>Interstate Corridor TIF Fund</u>	<u>Revised 3 FY 2019-20</u>	<u>Proposed FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>
<b>Resources</b>						
Beginning Fund Balance	48,061,841	30,992,395	21,794,567	25,220,851	14,594,154	3,879,497
<b>Revenue</b>						
Fees and Charges	2,128	534	236	-	-	-
Interest on Investments	781,635	503,161	443,908	386,711	198,064	50,285
Loan Collections	231,684	84,273	44,949	64,364	487,736	9,272
TIF - Short Term Debt	26,973,000	26,973,000	15,869,031	-	-	-
Rent and Property Income	386,233	172,986	307,210	312,237	156,382	165,353
Reimbursements	142,653	58,710	91,895	96,312	61,059	64,556
<b>Total Revenue</b>	<b>28,517,333</b>	<b>27,792,664</b>	<b>16,757,229</b>	<b>859,624</b>	<b>903,241</b>	<b>289,466</b>
<b>Total Resources</b>	<b>76,579,174</b>	<b>58,785,059</b>	<b>38,551,796</b>	<b>26,080,475</b>	<b>15,497,395</b>	<b>4,168,963</b>
<b>Requirements</b>						
<b>Administration</b>						
A00030-Debt Management-ISC	45,442	32,610	32,610	32,610	32,610	32,610
<b>Administration Total</b>	<b>45,442</b>	<b>32,610</b>	<b>32,610</b>	<b>32,610</b>	<b>32,610</b>	<b>32,610</b>
<b>Economic Development</b>						
<b>Traded Sector</b>						
A00381-Lean Manufacturing-ISC	10,000	20,000	20,000	20,000	-	-
<b>Community Economic Development</b>						
A00122-Community Development-ISC	200,000	150,000	200,000	-	-	-
A00106-NPI & Main St Network-ISC	50,000	50,000	25,000	-	-	-
<b>Economic Development Total</b>	<b>260,000</b>	<b>220,000</b>	<b>245,000</b>	<b>20,000</b>	<b>-</b>	<b>-</b>
<b>Housing</b>						
A00171-Affordable Housing-ISC	34,192,399	22,960,930	5,041,162	4,723,984	4,230,597	-
A00516-N/NE Middle Inc Hsg-ISC	2,120,000	2,260,035	-	-	-	-
<b>Housing Total</b>	<b>36,312,399</b>	<b>25,220,965</b>	<b>5,041,162</b>	<b>4,723,984</b>	<b>4,230,597</b>	<b>-</b>
<b>Infrastructure</b>						
<b>Transportation</b>						
A00250-Lombard Investment-ISC	1,000,000	700,000	-	-	-	-
<b>Infrastructure Total</b>	<b>1,000,000</b>	<b>700,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Commercial Property Lending</b>						
A00366-CPRL-General-ISC	4,871,506	4,266,667	2,850,000	2,500,000	-	-
A00527-CPRL-PIP Match-ISC	1,166,666	583,333	-	-	-	-
<b>Real Estate Management</b>						
A00333-MLK Alberta-ISC	241,000	243,280	253,628	256,047	266,938	269,505
A00335-Nelson Bldg-Indust-ISC	397,090	103,872	105,951	108,421	110,963	113,329
A00336-Spar-Tek Building-ISC	36,587	33,535	34,510	35,516	-	-
A00338-3620 NE MLK Prkng-ISC	30,660	30,967	31,276	31,591	-	-
A00515-MLK Heritage Markers-ISC	0	3,000	3,000	-	-	-
A00552-Albina Triangle Garage-GTW	7,750	7,750	-	-	-	-
<b>Real Estate Predevelopment</b>						
A00338-3620 NE MLK Prkng-ISC	5,000	-	-	-	-	-
<b>Real Estate Disposition</b>						
A00337-Argyle Lot-ISC	14,773	-	-	-	-	-
<b>Redevelopment Strategy</b>						
A00341-Project Development-ISC	0	-	-	-	3,200,000	-
A00515-MLK Heritage Markers-ISC	3,100	225,000	-	-	-	-
<b>Redevelopment Grants</b>						
A00131-CLG-General-ISC	976,748	891,900	591,900	91,900	91,900	-
A00502-Prosperity Investment Program (PIP) Grant-ISC	1,948,088	1,242,800	842,800	342,800	303,556	-
<b>Property Redevelopment Total</b>	<b>9,698,968</b>	<b>7,632,104</b>	<b>4,713,065</b>	<b>3,366,275</b>	<b>3,973,357</b>	<b>382,834</b>
<b>Total Program Expenditures</b>	<b>47,316,809</b>	<b>33,805,679</b>	<b>10,031,837</b>	<b>8,142,869</b>	<b>8,236,564</b>	<b>415,444</b>
Personnel Services	822,081	426,273	475,778	482,697	488,423	507,725
<b>Total Fund Expenditures</b>	<b>48,138,890</b>	<b>34,231,952</b>	<b>10,507,615</b>	<b>8,625,566</b>	<b>8,724,987</b>	<b>923,169</b>
Interfund Transfers - Indirect Charges	2,250,116	2,758,540	2,823,330	2,860,755	2,892,911	3,191,776
Contingency	26,190,168	21,794,567	25,220,851	14,594,154	3,879,497	54,018
<b>Total Fund Requirements</b>	<b>76,579,174</b>	<b>58,785,059</b>	<b>38,551,796</b>	<b>26,080,475</b>	<b>15,497,395</b>	<b>4,168,963</b>

## Financial Summary Five-Year Forecast

<u>Lents Town Center TIF Fund</u>	<u>Revised 3 FY 2019-20</u>	<u>Proposed FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>
<b>Resources</b>						
Beginning Fund Balance	7,290,065	360,588	4,289,289	5,228,284	8,825,019	13,509,789
<b>Revenue</b>						
Fees and Charges	3,120	1,399	1,338	-	-	-
Interest on Investments	507,336	652,077	424,023	258,504	128,963	35,904
Loan Collections	294,913	263,774	407,501	484,243	478,670	403,567
TIF - Short Term Debt	11,988,000	15,020,591	11,988,000	11,988,000	11,150,499	-
TIF - Long Term Debt	39,961,788	-	-	-	-	-
Property Sales	2,900,000	-	155,000	-	-	-
Rent and Property Income	426,301	-	-	50,000	-	285,388
Reimbursements	54,528	18,540	19,096	19,669	20,259	20,867
<b>Total Revenue</b>	<b>56,135,986</b>	<b>15,956,381</b>	<b>12,994,958</b>	<b>12,800,416</b>	<b>11,778,391</b>	<b>745,726</b>
<b>Total Resources</b>	<b>63,426,051</b>	<b>16,316,970</b>	<b>17,284,247</b>	<b>18,028,700</b>	<b>20,603,410</b>	<b>14,255,515</b>
<b>Requirements</b>						
<b>Administration</b>						
A00029-Debt Management-LTC	78,096	38,243	38,243	38,243	20,000	20,000
<b>Administration Total</b>	<b>78,096</b>	<b>38,243</b>	<b>38,243</b>	<b>38,243</b>	<b>20,000</b>	<b>20,000</b>
<b>Economic Development</b>						
<b>Traded Sector</b>						
A00113-Business Development-LTC	20,000	20,000	20,000	-	-	-
A00380-Lean Manufacturing-LTC	10,000	-	-	-	-	-
<b>Community Economic Development</b>						
A00121-Community Development-LTC	50,000	50,000	50,000	-	-	-
<b>Business Lending</b>						
A00208-BL -General-LTC	700,300	300,300	300,300	100,000	100,000	-
<b>Economic Development Total</b>	<b>780,300</b>	<b>370,300</b>	<b>370,300</b>	<b>100,000</b>	<b>100,000</b>	<b>-</b>
<b>Housing</b>						
A00170-Affordable Housing-LTC	4,583,993	2,625,808	3,829,756	2,226,293	1,398,635	-
<b>Housing Total</b>	<b>4,583,993</b>	<b>2,625,808</b>	<b>3,829,756</b>	<b>2,226,293</b>	<b>1,398,635</b>	<b>-</b>
<b>Infrastructure</b>						
<b>Parks</b>						
A00240-Leach Botanical Grdns-LTC	1,890,864	-	-	-	-	-
<b>Infrastructure Total</b>	<b>1,890,864</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Commercial Property Lending</b>						
A00365-CPRL-General-LTC	7,201,000	4,001,000	3,001,000	2,000,000	1,000,000	-
A00623-Bakery Blocks-CPRL-LTC	2,400,000	-	-	-	-	-
<b>Real Estate Management</b>						
A00325-Lents Little Lge Fld-LTC	20,000	20,000	20,000	-	-	-
A00326-Bakery Block-LTC	257,708	-	-	-	-	-
A00329-MetroAuto Bldg & Lot-LTC	20,594	21,212	21,848	22,504	23,179	23,874
A00330-ArchtcIronPrdctBldg-LTC	29,787	24,061	24,342	24,624	24,907	-
A00554-Dagel Triangle-LTC	8,500	8,925	9,372	-	-	-
A00557-Tate Lot-LTC	11,200	12,260	12,850	13,466	14,115	-
<b>Real Estate Predevelopment</b>						
A00325-Lents Little Lge Fld-LTC	110,000	-	-	-	-	-
<b>Real Estate Disposition</b>						
A00326-Bakery Block-LTC	10,000	-	-	-	-	-
A00554-Dagel Triangle-LTC	5,000	-	-	-	-	-
<b>Redevelopment Strategy</b>						
A00331-Project Development-LTC	500,000	1,000,000	1,000,000	1,000,000	700,000	500,000
<b>Redevelopment Grants</b>						
A00130-CLG-General-LTC	500,000	270,000	270,000	280,000	280,000	280,000
A00501-Prosperity Investment Program (PIP) Grant-LTC	1,015,000	500,000	500,000	500,000	500,000	500,000
<b>Property Redevelopment Total</b>	<b>12,088,789</b>	<b>5,857,458</b>	<b>4,859,412</b>	<b>3,840,594</b>	<b>2,542,201</b>	<b>1,303,874</b>
<b>Total Program Expenditures</b>	<b>19,422,042</b>	<b>8,891,809</b>	<b>9,097,711</b>	<b>6,205,130</b>	<b>4,060,836</b>	<b>1,323,874</b>
Personnel Services	391,547	750,401	840,754	852,984	863,102	897,212
<b>Total Fund Expenditures</b>	<b>19,813,589</b>	<b>9,642,210</b>	<b>9,938,465</b>	<b>7,058,114</b>	<b>4,923,938</b>	<b>2,221,086</b>
Interfund Transfers - Indirect Charges	2,289,654	2,385,471	2,117,498	2,145,567	2,169,683	2,233,955
Contingency	41,322,808	4,289,289	5,228,284	8,825,019	13,509,789	9,800,474
<b>Total Fund Requirements</b>	<b>63,426,051</b>	<b>16,316,970</b>	<b>17,284,247</b>	<b>18,028,700</b>	<b>20,603,410</b>	<b>14,255,515</b>

## Financial Summary Five-Year Forecast

<b>NPI TIF Fund</b>	<b>Revised 3 FY 2019-20</b>	<b>Proposed FY 2020-21</b>	<b>Forecast FY 2021-22</b>	<b>Forecast FY 2022-23</b>	<b>Forecast FY 2023-24</b>	<b>Forecast FY 2024-25</b>
<b>Resources</b>						
Beginning Fund Balance	1,626,233	1,404,550	1,279,043	513,183	127,770	-
<b>Revenue</b>						
Grants - State & Local	801,142	820,949	207,301	84,719	-	-
TIF - Short Term Debt	561,897	346,715	93,765	-	-	-
<b>Total Revenue</b>	<b>1,363,039</b>	<b>1,167,664</b>	<b>301,066</b>	<b>84,719</b>	<b>-</b>	<b>-</b>
<b>Total Resources</b>	<b>2,989,272</b>	<b>2,572,214</b>	<b>1,580,109</b>	<b>597,902</b>	<b>127,770</b>	<b>-</b>
<b>Requirements</b>						
<b>Economic Development</b>						
<b>Community Economic Development</b>						
A00092-Neighborhood Prosperity-42AV	51,215	810	-	-	-	-
A00093-Neighborhood Prosperity-CLBV	100,000	100,000	50,000	-	-	-
A00094-Neighborhood Prosperity-PKRS	100,000	100,000	100,000	-	-	-
A00095-Neighborhood Prosperity-RSWD	100,000	100,000	100,000	-	-	-
A00096-Neighborhood Prosperity-DVM	100,000	100,000	100,000	96,106	-	-
A00097-Neighborhood Prosperity-82DV	80,000	80,000	80,000	80,000	61,884	-
A00484-NPI Shared-42AV	150,000	150,000	22,225	-	-	-
A00486-NPI Shared-CLBV	150,000	100,000	100,000	38,490	-	-
A00487-NPI Shared-PKRS	170,000	120,000	100,000	79,832	-	-
A00488-NPI Shared-RSWD	150,000	100,000	100,000	20,330	-	-
A00489-NPI Shared-DVM	150,000	125,000	100,000	80,374	-	-
A00490-NPI Shared-82DV	125,000	100,000	100,000	75,000	65,886	-
<b>Economic Development Total</b>	<b>1,426,215</b>	<b>1,175,810</b>	<b>952,225</b>	<b>470,132</b>	<b>127,770</b>	<b>-</b>
<b>Total Program Expenditures</b>	<b>1,426,215</b>	<b>1,175,810</b>	<b>952,225</b>	<b>470,132</b>	<b>127,770</b>	<b>-</b>
<b>Total Fund Expenditures</b>	<b>1,426,215</b>	<b>1,175,810</b>	<b>952,225</b>	<b>470,132</b>	<b>127,770</b>	<b>-</b>
Interfund Transfers - Indirect Charges	83,820	87,361	84,701	-	-	-
Interfund Transfers - Cash Transfers	113,000	30,000	30,000	-	-	-
Contingency	1,366,237	1,279,043	513,183	127,770	-	-
<b>Total Fund Requirements</b>	<b>2,989,272</b>	<b>2,572,214</b>	<b>1,580,109</b>	<b>597,902</b>	<b>127,770</b>	<b>-</b>

## Financial Summary Five-Year Forecast

<u>North Macadam TIF Fund</u>	<u>Revised 3 FY 2019-20</u>	<u>Proposed FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>
<b>Resources</b>						
Beginning Fund Balance	20,045,992	28,666,996	3,881,722	4,045,469	9,138,994	4,261,880
<b>Revenue</b>						
Interest on Investments	459,367	235,238	3,270	79,651	104,893	218,978
TIF - Short Term Debt	13,101,426	17,269,358	12,666,513	12,848,495	13,876,833	14,822,527
TIF - Long Term Debt	0	-	11,000,000	-	-	7,522,751
Rent and Property Income	361,516	201,039	445,424	494,421	548,806	609,176
<b>Total Revenue</b>	<b>13,922,309</b>	<b>17,705,635</b>	<b>24,115,207</b>	<b>13,422,567</b>	<b>14,530,532</b>	<b>23,173,432</b>
<b>Total Resources</b>	<b>33,968,301</b>	<b>46,372,631</b>	<b>27,996,929</b>	<b>17,468,036</b>	<b>23,669,526</b>	<b>27,435,312</b>
<b>Requirements</b>						
<b>Administration</b>						
A00024-Debt Management-NMC	18,615	15,337	15,337	15,337	20,000	20,000
<b>Administration Total</b>	<b>18,615</b>	<b>15,337</b>	<b>15,337</b>	<b>15,337</b>	<b>20,000</b>	<b>20,000</b>
<b>Housing</b>						
A00165-Affordable Housing-NMC	3,282,018	12,692,207	13,831,750	2,402,573	13,197,437	1,037,230
<b>Housing Total</b>	<b>3,282,018</b>	<b>12,692,207</b>	<b>13,831,750</b>	<b>2,402,573</b>	<b>13,197,437</b>	<b>1,037,230</b>
<b>Infrastructure</b>						
<b>Transportation</b>						
A00589-Infrastructure Investments-NMC	3,750,000	6,300,000	3,475,000	3,750,000	2,000,000	3,000,000
<b>Infrastructure Total</b>	<b>3,750,000</b>	<b>6,300,000</b>	<b>3,475,000</b>	<b>3,750,000</b>	<b>2,000,000</b>	<b>3,000,000</b>
<b>Property Redevelopment</b>						
<b>Commercial Property Lending</b>						
A00360-CPRL-General-NMC	500,000	500,000	-	-	-	-
<b>Real Estate Management</b>						
A00273-RiverPlace Prkng-NMC	107,603	107,141	112,500	118,123	124,031	136,472
A00560-South Waterfront Lot 4-NMC	14,000	-	-	-	-	-
A00618-Portland Center Park	0	1,000	1,000	-	-	-
<b>Real Estate Disposition</b>						
<b>Redevelopment Strategy</b>						
A00268-Eco District-NMC	2,500	-	-	-	-	-
A00270-N Distr Partnership-NMC	150,000	-	-	-	-	-
A00274-Project Development-NMC	200,000	15,800,000	-	-	-	-
A00533-University Place-NMC	0	5,100,000	4,500,000	-	-	-
A00624-South District-NMC	200,000	-	-	-	-	-
A00633-Fourth Avenue Bldg-NMC	0	-	-	-	2,000,000	-
<b>Property Redevelopment Total</b>	<b>1,174,103</b>	<b>21,508,141</b>	<b>4,613,500</b>	<b>118,123</b>	<b>2,124,031</b>	<b>136,472</b>
<b>Total Program Expenditures</b>	<b>8,224,736</b>	<b>40,515,685</b>	<b>21,935,587</b>	<b>6,286,033</b>	<b>17,341,468</b>	<b>4,193,702</b>
Personnel Services	17,918	285,856	321,875	326,556	330,431	343,489
<b>Total Fund Expenditures</b>	<b>8,242,654</b>	<b>40,801,541</b>	<b>22,257,462</b>	<b>6,612,589</b>	<b>17,671,899</b>	<b>4,537,191</b>
Interfund Transfers - Indirect Charges	1,989,180	1,689,368	1,693,998	1,716,453	1,735,747	1,787,164
Contingency	23,736,467	3,881,722	4,045,469	9,138,994	4,261,880	21,110,957
<b>Total Fund Requirements</b>	<b>33,968,301</b>	<b>46,372,631</b>	<b>27,996,929</b>	<b>17,468,036</b>	<b>23,669,526</b>	<b>27,435,312</b>



## Financial Summary

### Five-Year Forecast

River District TIF Fund	Revised 3 FY 2019-20	Proposed FY 2020-21	Forecast FY 2021-22	Forecast FY 2022-23	Forecast FY 2023-24	Forecast FY 2024-25
<b>Resources</b>						
Beginning Fund Balance	68,182,544	59,782,707	35,523,305	(36,291,442)	(41,725,175)	(46,941,572)
<b>Revenue</b>						
Fees and Charges	3,380	3,578	3,616	2,110	-	-
Grants - Federal except HCD	50,000	400,000	50,000	-	-	-
Interest on Investments	1,885,979	1,457,528	620,771	562,174	562,174	-
Loan Collections	455,162	279,730	444,589	535,117	524,644	5,145,378
TIF - Short Term Debt	12,987,000	11,140,985	-	-	-	-
Property Sales	-	-	10,000,000	-	-	-
Rent and Property Income	2,714,281	1,658,382	2,844,374	2,842,797	3,063,744	3,304,109
Reimbursements	90,000	90,000	90,000	90,000	90,000	90,000
<b>Total Revenue</b>	<b>18,185,802</b>	<b>15,030,203</b>	<b>14,053,350</b>	<b>4,032,198</b>	<b>4,240,562</b>	<b>8,539,487</b>
<b>Total Resources</b>	<b>86,368,346</b>	<b>74,812,910</b>	<b>49,576,655</b>	<b>(32,259,244)</b>	<b>(37,484,613)</b>	<b>(38,402,085)</b>
<b>Requirements</b>						
<b>Administration</b>						
A00025-Debt Management-RVD	1,054,764	1,060,797	34,803,577	33,098	33,098	33,098
<b>Administration Total</b>	<b>1,054,764</b>	<b>1,060,797</b>	<b>34,803,577</b>	<b>33,098</b>	<b>33,098</b>	<b>33,098</b>
<b>Economic Development</b>						
<b>Traded Sector</b>						
A00110-Business Development-RVD	5,000	-	-	-	-	-
<b>Business Lending</b>						
A00204-BL -General-RVD	100,000	-	-	-	-	-
<b>Economic Development Total</b>	<b>105,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Housing</b>						
A00166-Affordable Housing-RVD	2,331,690	1,516,649	15,360,559	-	-	-
<b>Housing Total</b>	<b>2,331,690</b>	<b>1,516,649</b>	<b>15,360,559</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Infrastructure</b>						
<b>Public Facilities</b>						
A00483-Union Station Grant-RVD	381,674	-	-	-	-	3,500,000
<b>Infrastructure Total</b>	<b>381,674</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,500,000</b>
<b>Property Redevelopment</b>						
<b>Real Estate Management</b>						
A00276-Post Office-RVD	1,144,000	1,301,034	909,367	798,367	771,700	716,700
A00278-4th and Burnside-RVD	23,980	27,725	28,489	-	-	-
A00285-Block Y-RVD	83,239	84,586	86,566	88,645	90,826	92,760
A00286-Union Station-RVD	3,761,571	1,527,947	1,607,550	1,687,929	1,772,326	1,860,941
A00288-Centennial Mills-RVD	66,200	185,830	187,531	189,303	-	-
A00289-Station Place Lot 5-RVD	1,000	-	-	-	-	-
A00290-Station Place Prkng-RVD	824,088	735,832	762,475	790,448	819,819	726,435
A00291-Block R-RVD	39,000	22,550	23,128	23,734	24,371	-
A00292-One Waterfront North-RVD	-	-	-	-	-	10,652
A00293-Old Fire Station Mgmt-RVD	280,700	146,695	146,685	-	-	-
A00558-RD Small Lots - 9th & Naito-RVD	7,500	7,875	8,269	8,682	9,116	9,572
A00587-Block 25-RVD	59,600	26,400	26,400	-	-	-
A00620-Post Office Grant-RVD	60,000	-	-	-	-	-
<b>Real Estate Predevelopment</b>						
A00276-Post Office-RVD	6,335,000	20,145,000	15,785,000	20,000	20,000	-
A00278-4th and Burnside-RVD	100,000	5,000	5,000	5,000	5,000	-
A00293-Old Fire Station Mgmt-RVD	300,000	5,000	5,000	5,000	5,000	-

<b>River District TIF Fund</b>	<b>Revised 3 FY 2019-20</b>	<b>Proposed FY 2020-21</b>	<b>Forecast FY 2021-22</b>	<b>Forecast FY 2022-23</b>	<b>Forecast FY 2023-24</b>	<b>Forecast FY 2024-25</b>
A00587-Block 25-RVD	205,000	50,000	-	-	-	-
A00620-Post Office Grant-RVD	-	480,000	60,000	-	-	-
<b>Real Estate Disposition</b>						
A00288-Centennial Mills-RVD	1,100,000	1,050,000	1,102,500	-	-	-
<b>Redevelopment Strategy</b>						
A00038-Superfund-RVD	-	436,360	-	-	-	-
A00279-Broadway Corridor-RVD	2,256,696	-	-	-	-	-
A00280-10th & Yamhill Redev-RVD	205,154	-	-	-	-	-
A00517-OT/CT Investment & Parking-RVD	2,000,000	5,000,000	9,576,177	-	-	-
<b>Redevelopment Grants</b>						
A00390-CLG-General-RVD	100,000	100,000	100,000	100,000	100,000	-
A00497-Prosperity Investment Program (PIP) (	250,000	250,000	250,000	250,000	250,000	-
<b>Property Redevelopment Total</b>	<b>19,202,728</b>	<b>31,587,834</b>	<b>30,670,137</b>	<b>3,967,108</b>	<b>3,868,158</b>	<b>3,417,060</b>
<b>Total Program Expenditures</b>	<b>23,075,856</b>	<b>34,165,280</b>	<b>80,834,273</b>	<b>4,000,206</b>	<b>3,901,256</b>	<b>6,950,158</b>
Personnel Services	750,191	758,491	842,677	854,935	865,078	899,264
<b>Total Fund Expenditures</b>	<b>23,826,047</b>	<b>34,923,771</b>	<b>81,676,950</b>	<b>4,855,141</b>	<b>4,766,334</b>	<b>7,849,422</b>
Interfund Transfers - Indirect Charges	4,603,839	4,365,834	4,191,147	4,610,790	4,690,625	4,858,472
Contingency	57,938,460	35,523,305	(36,291,442)	(41,725,175)	(46,941,572)	(51,109,979)
<b>Total Fund Requirements</b>	<b>86,368,346</b>	<b>74,812,910</b>	<b>49,576,655</b>	<b>(32,259,244)</b>	<b>(37,484,613)</b>	<b>(38,402,085)</b>

## Financial Summary Five-Year Forecast

<b>South Park Blocks TIF Fund</b>	<b>Revised 3 FY 2019-20</b>	<b>Proposed FY 2020-21</b>	<b>Forecast FY 2021-22</b>	<b>Forecast FY 2022-23</b>	<b>Forecast FY 2023-24</b>	<b>Forecast FY 2024-25</b>
<b>Resources</b>						
Beginning Fund Balance	6,773,896	5,117,346	4,985,566	196,443	193,832	199,167
<b>Revenue</b>						
Fees and Charges	500	500	2,734	-	-	-
Interest on Investments	120,967	90,822	45,131	5,210	5,335	5,530
Loan Collections	43,502	5,107	112,000	-	-	-
TIF - Short Term Debt	2,000,000	-	-	-	-	-
<b>Total Revenue</b>	<b>2,164,969</b>	<b>96,429</b>	<b>159,865</b>	<b>5,210</b>	<b>5,335</b>	<b>5,530</b>
<b>Total Resources</b>	<b>8,938,865</b>	<b>5,213,775</b>	<b>5,145,431</b>	<b>201,653</b>	<b>199,167</b>	<b>204,697</b>
<b>Requirements</b>						
<b>Administration</b>						
A00026-Debt Management-SPB	11,051	7,821	7,821	7,821	-	-
<b>Administration Total</b>	<b>11,051</b>	<b>7,821</b>	<b>7,821</b>	<b>7,821</b>	<b>-</b>	<b>-</b>
<b>Economic Development</b>						
<b>Traded Sector</b>						
A00595-Lean Manufacturing-SPB	10,000	-	-	-	-	-
<b>Business Lending</b>						
A00205-BL -General-SPB	200,000	-	-	-	-	-
<b>Economic Development Total</b>	<b>210,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Housing</b>						
A00167-Affordable Housing-SPB	441,981	-	-	-	-	-
<b>Housing Total</b>	<b>441,981</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Infrastructure</b>						
<b>Public Facilities</b>						
A00598-Multno. Cty. Library-SPB	1,500,000	-	-	-	-	-
A00613-Schnitzer Concert Hall-SPB	1,500,000	-	-	-	-	-
<b>Infrastructure Total</b>	<b>3,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Redevelopment Strategy</b>						
A00594-Joyce Hotel-SPB	0	200,000	4,800,000	-	-	-
<b>Redevelopment Grants</b>						
A00498-Prosperity Investment Program (PIP) Grant-SPB	50,000	-	-	-	-	-
<b>Property Redevelopment Total</b>	<b>50,000</b>	<b>200,000</b>	<b>4,800,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Program Expenditures</b>	<b>3,713,032</b>	<b>207,821</b>	<b>4,807,821</b>	<b>7,821</b>	<b>-</b>	<b>-</b>
Personnel Services	22,360	-	-	-	-	-
<b>Total Fund Expenditures</b>	<b>3,735,392</b>	<b>207,821</b>	<b>4,807,821</b>	<b>7,821</b>	<b>-</b>	<b>-</b>
Interfund Transfers - Indirect Charges	481,332	20,388	141,167	-	-	-
Contingency	4,722,141	4,985,566	196,443	193,832	199,167	204,697
<b>Total Fund Requirements</b>	<b>8,938,865</b>	<b>5,213,775</b>	<b>5,145,431</b>	<b>201,653</b>	<b>199,167</b>	<b>204,697</b>

## Financial Summary Five-Year Forecast

<u>Willamette Industrial TIF Fund</u>	<u>Revised 3 FY 2019-20</u>	<u>Proposed FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>
<b>Resources</b>						
Beginning Fund Balance	4,278,380	4,216,298	493,918	487,521	1,042,697	1,622,279
<b>Revenue</b>						
Interest on Investments	88,843	49,415	23,860	32,074	41,475	51,084
Rent and Property Income	0	315,208	622,991	1,051,384	1,082,925	1,115,413
<b>Total Revenue</b>	<b>88,843</b>	<b>364,623</b>	<b>646,851</b>	<b>1,083,458</b>	<b>1,124,400</b>	<b>1,166,497</b>
<b>Total Resources</b>	<b>4,367,223</b>	<b>4,580,921</b>	<b>1,140,769</b>	<b>1,570,979</b>	<b>2,167,097</b>	<b>2,788,776</b>
<b>Requirements</b>						
<b>Economic Development</b>						
<b>Traded Sector</b>						
A00063-Cluster Development-WLI	20,000	-	-	-	-	-
A00117-Business Development-WLI	20,000	-	-	-	-	-
<b>Business Lending</b>						
A00212-BL -General-WLI	50,000	-	-	-	-	-
<b>Economic Development Total</b>	<b>90,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Real Estate Management</b>						
A00632-Lagoon-WLI	0	408,432	422,797	437,700	453,161	469,199
<b>Real Estate Disposition</b>						
<b>Redevelopment Strategy</b>						
A00354-Project Development-WLI	20,000	3,600,000	-	-	-	-
<b>Property Redevelopment Total</b>	<b>20,000</b>	<b>4,008,432</b>	<b>422,797</b>	<b>437,700</b>	<b>453,161</b>	<b>469,199</b>
<b>Total Program Expenditures</b>	<b>110,000</b>	<b>4,008,432</b>	<b>422,797</b>	<b>437,700</b>	<b>453,161</b>	<b>469,199</b>
Personnel Services	40,924	78,571	89,284	90,582	91,657	95,278
<b>Total Fund Expenditures</b>	<b>150,924</b>	<b>4,087,003</b>	<b>512,081</b>	<b>528,282</b>	<b>544,818</b>	<b>564,477</b>
Interfund Transfers - Indirect Charges	33,528	-	141,167	-	-	-
Contingency	4,182,771	493,918	487,521	1,042,697	1,622,279	2,224,299
<b>Total Fund Requirements</b>	<b>4,367,223</b>	<b>4,580,921</b>	<b>1,140,769</b>	<b>1,570,979</b>	<b>2,167,097</b>	<b>2,788,776</b>



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