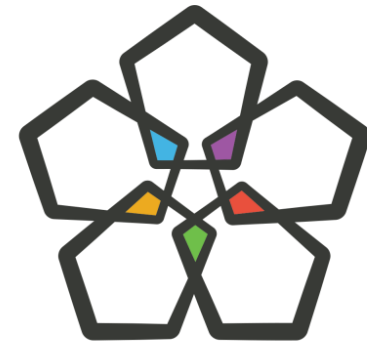


Economic Impact & Intervention Task Force

Briefing: March 20, 2020



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Agenda

- I. Welcome & Context**
- II. Meeting Objectives & Protocols**
- III. Perspectives from Task Force Members**
- IV. Update: State & Federal Economic Relief and Recovery Activities**
- V. Discussion: Draft Economic Stabilization & Recovery Framework**
- VI. Next steps (5 minutes)**

Economic Impact & Intervention Task Force

Alan Hipolito – Verde

Alice Cuprill Comas - OHSU

Andrea Paluso – Family Forward

Andrew Colas – Colas Construction

Andrew Hoan – PBA

Andrew McGough - Worksystems Inc

Annette Mattson – Mt Hood CC

Anthony Deloney – SEI

Ashley Henry - BBPDX

Brian Berry - OMSI

Bryan Guiney - Business Oregon

Camille Applin-Jones – Kaiser Permanente

Carmen Castro – HMC

Christian Kaylor – State of Oregon

Curtis Robinhold – Port of Portland

Dr. Lisa Skari – Mt Hood CC

Duncan Hwang – Jade District/APANO

Ed Ariniello - US Outdoor Store

ED Mondaine – NAACP

Emerald Bogue - Port of Portland

Eric Cress – Urban Dev. Partners

Evelyn Liu - APACC

Felisa Hagins - SEIU

James Alan Parker – ONAC

Jan Mason - PACCO

Jeana Woolley – JM Woolley & Assoc.

Jeff Curtis - Rose Festival

Jeff Miller - Travel Portland

Jim Brunberg - Revolution Hall

& Mississippi Studios

Jim Mark – Melvin Mark

Joe McFerrin II - POIC

John Tolbert – BACC

John Wasiutynski – Multnomah County

Jon Isaacs - PBA

Jorge Guerra – OAME

Joy Church- Venture Portland

Julia Brim-Edwards - Nike

Juliana Lukasik - At Large Films

Katy Ho – Portland Community College

Ken Wright - Kaiser

Kenechi Onyeagusi - PDBG

Kurt Huffman - ChefStable

Lee Po Cha – IRCO

Lynn Peterson – Metro

Matt Miller – Greater Portland Inc

Melissa Freeman – OCF

Michele Reeves - Civilis Consulting

Mitch Daugherty – Built Oregon

Nate McCoy – NAMCO

Paul Slyman - Metro

Rachel Whiteside - COPPEA

Raihana Ansary - Regional Solutions

Rana Uzzaman - PYB & CERE

Randy Miller – Produce Row

Robin Wang - Ascent Funding

Román Hernández -K&L Gates

Samuel Murillo – Pacific NW Carpenters Union

Sarah Shaoul – Business Coach

Scce Pike - IOTAS

Skip Newberry – TAO

Tavo Cruz - Prosper Portland Board

Tom Collette – LiUna

Tom Hughes - Adidas

Wally Van Walkenburg - Stoel Rives

Willy Myers – Columbia Pacific Building

Trades Council

Mayor Wheeler & Team

Commissioner Hardesty & Team

Jamie Dunphy - Office of Commissioner Fish

Marshall Runkle & Team - Office of Cmr Eudaly

Kimberly Branam & Team – Prosper Portland

Elizabeth Edwards - Office of Government Relations

Josh Harwood - City Economist

Michelle Kirby & Team - Interim CFO

Mike Meyers & Team– Director of Emergency

Management

**Task Force
Member
Perspectives**

Duncan Hwang – Jade District & APANO

Jon Isaacs– Portland Business Alliance

James Alan Parker – Oregon Native American Chamber

Mitch Daugherty – Built Oregon

Felisa Hagins – Service Employees International Union


Ashley Henry – Business for a Better Portland

Jim Brunberg - Revolution Hall & Mississippi Studios

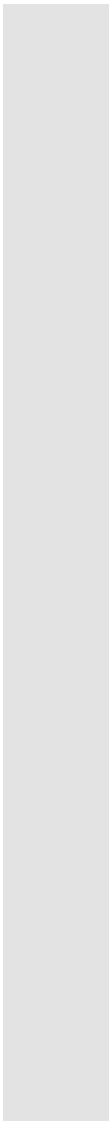
Federal & State updates Re: COVID-19

March 13 – 20th, 2020

Prepared by City of Portland, Office of Government Relations



March 13: National Disaster Declaration

- Triggered the availability of the US Small Business Administration's Economic Injury Disaster Loans
 - Low-interest loans provide up to \$2 million/small business to help with a temporary blow to revenue
 - Can be used for fixed debts, payroll and other expenses
 - States must apply to the SBA to allow for access to these loans
 - Governors across the country have already begun submitting requests
- 

March 18:
Families First
Coronavirus
Response Act

- Signed by President
- The Families First Act authorizes:
 - guaranteed coverage of testing by public and private payers and additional health provisions regarding Medicare and Medicaid
 - new federal emergency paid leave benefits
 - refundable tax credits for small businesses to defray the cost of the paid leave
 - additional Medicaid funding, food assistance and unemployment benefits
- Cost approx. \$800 billion

March XX:
Coronavirus
Aid, Relief and
Economic
Security
(CARES) Act

- \$2 trillion economic rescue package approved by the Senate on March 25 and House on XX. Some highlights include:
- \$150 billion stabilization fund for states, counties and cities
- \$367 billion for small business loan program
- One-time check of \$1,200 to individuals at certain income thresholds
- Unemployment insurance extension to 4 months and added \$600/week to benefit
- Additional funding for SNAP (\$15.5B), CDBG (\$5B), CSBG (\$1B), Emergency Solutions Grants (\$4B), rent assistance (\$3B)
- \$25 billion to assist transit agencies and \$10 billion for airports

Upcoming: 4th Package?

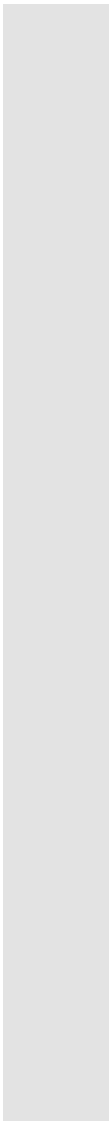
- Rumors already started on another economic stimulus package once we get a sense of the full impact
- A “classic” stimulus package: tax breaks for business, investment in infrastructure, and bolstering federal programs that impact those areas hardest hit
- Possible full funding of programs like the Economic Development Administration, and assistance programs at the SBA and US Commerce Department
- Some early discussions around social safety nets and treating internet as a utility
- Very fluid and subject to change

Oregon Legislature

- Newly formed Joint Special Committee on Coronavirus Response met on March 18th and again today
- Immediate focus is keeping people housed and compliant with health guidelines, specifically:
 - Stability for individual and families
 - Health Care System Needs
 - Short-Term Employer Support
- Will propose legislation for special session (by end of month); possibility for multiple special sessions



Executive action in Oregon

- Governor Brown has issued seven executive orders, including the declaration of emergency, school closures, prohibiting gatherings in excess of 25 people, and preserving PPE and healthcare resources
 - BOLI Commissioner Hoyle opened emergency rulemaking on the Oregon Family Leave Act
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Proposed Economic Stabilization & Recovery Framework

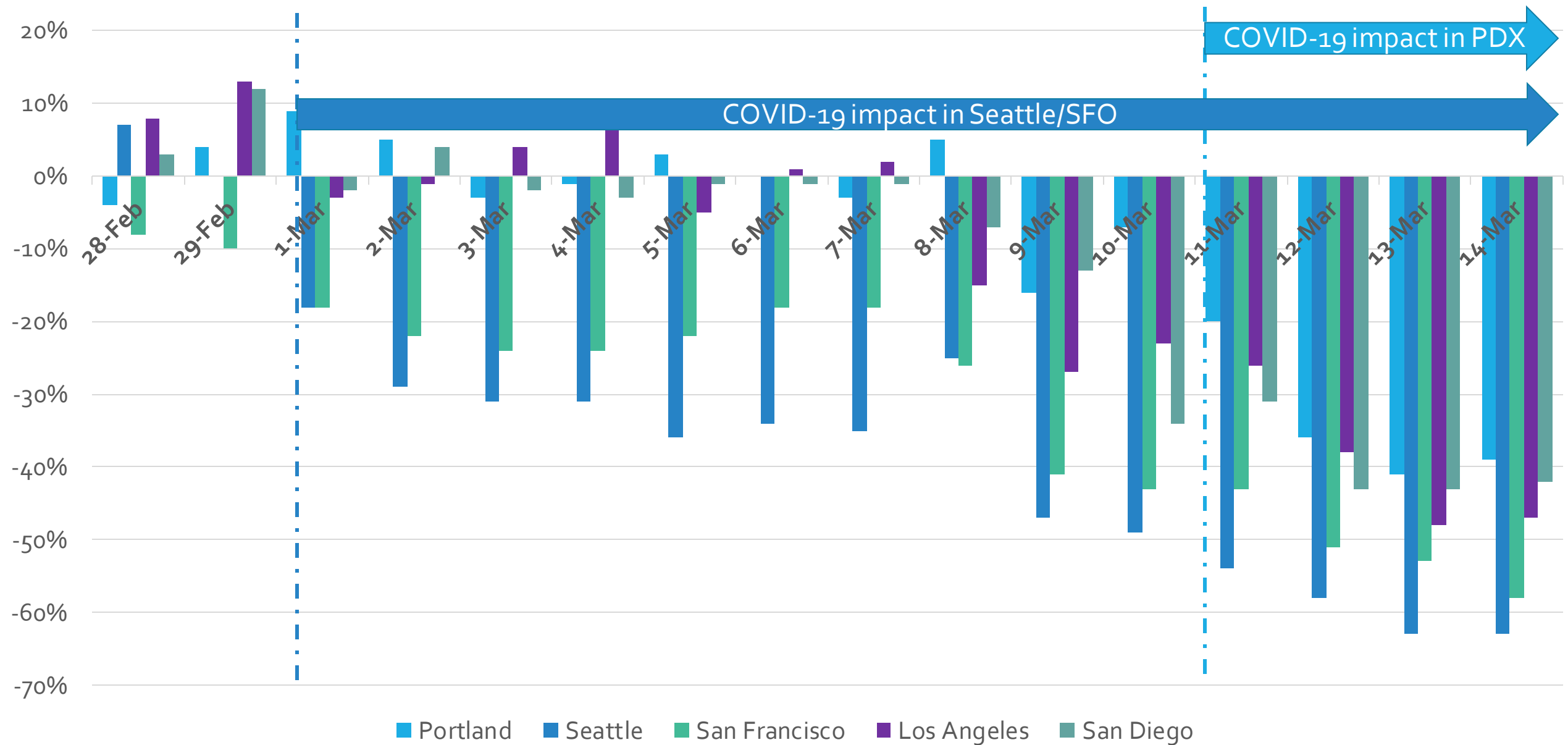
Kimberly Branam, Executive Director

Tory Campbell, Economic Development Director

Prosper Portland



Impact: OpenTable YoY Restaurant Bookings by Date



Early Lessons from Peers

Structure Matters

- Daily “war room” includes economic considerations
- Direct engagement with private sector
- Stay coordinated, share clear messages

Household Stabilization

- Residential Eviction Suspension
- Rental/Utilities Assistance

Small Business Support

- Grant and zero interest loan partnership (NYC)
- Deferment of City & County Payments for 6 months (SFO, SEA)
- Technical Assistance to Access SBA Disaster Loans (SEA)



Economic Impact Action Committee

City leaders and
organizational partners.
Meet daily to set priorities,
coordinate activities &
deploy resources.



Economic Impact & Intervention Task Force

Business, community, foundation,
labor, public, and workforce leaders.
Advises on collaborative economic
stabilization and recovery
interventions.



Pull together Working Groups Regularly

Engage key stakeholders
in coordination with Task
Force and Action
Committee

Economic Impact Response Teams

Draft Economic Stabilization & Recovery Framework

1

Increase
Communication &
Connections to
Support

2

Mitigate Economic
Hardship on
Impacted Individuals

3

Help Small
Businesses Stay
Solvent & Retain
Employees

4

Evaluate City
Business Practices
and Redirecting
Available Resources

Prioritize support to the most **vulnerable**, applying a racial equity lens.
Act quickly. Leverage existing networks and assets.
Made a difference where possible. **Partner** & advocate elsewhere.

1. Increase Communication & Connections to Support

Planned Actions

- Increase awareness around existing supports and interventions in place

Actions to Date

- Established central number and call center for small businesses and impacted individuals: **503-823-4000**
- Launched **COVID-19 Resource Page** for businesses and residents
prosperportland.us/covid-19-business-resources

2. Mitigate Economic Hardship on Impacted Individuals

Planned Actions

- Celebrate and encourage employers to pay furloughed workers and/or health care premiums
- Advocate for unemployment insurance regulations adjustment
- Connect dislocated workers with new employment opportunities
 - Establish paid jobs program to support disaster relief efforts
 - Increase funding for dislocated workers' rapid re-employment
 - Organize online hiring events

Actions to Date

- Imposed an eviction moratorium for residents

3. Help Small Businesses Stay Solvent & Retain Employees

Planned Actions

- Expand resources to support impacted small businesses
 - Establish \$10M+ fund through partnerships
 - Unlock SBA disaster-related loans
- Advocate for resources to reduce businesses evictions

Actions to Date

- Provided \$150k to APANO to support Jade District Businesses
- Submitted Sufficient SBA Disaster Worksheets for Multnomah County


4. Evaluate and Redirect Existing City Resources

Planned Actions

- Direct bureaus to look for savings, existing programs, staff resources toward most vulnerable
- Identify \$1M+ from contingency to invest in small business stabilization fund

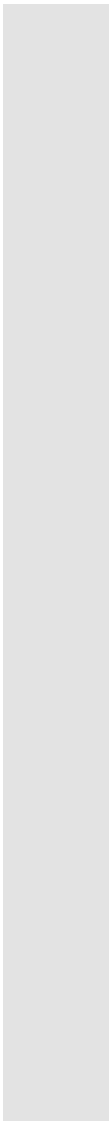
Actions to Date

- Prosper Portland is offering loan payment deferrals for existing borrowers & commercial tenant rent relief



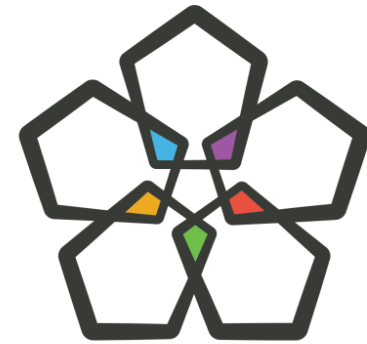
Next Steps:

1. Establish Working Groups
2. Refine and build out framework

- Working Groups for Next Two Weeks:
 1. Small Business Support
 2. Displaced Workers
 3. Suggest additional group
 - Process: update spreadsheet with which group you would like to join or help convene (by COB Friday, 3/20).
 - Given the pace of activity and size of this task force, we ask that each individual join or recommend just one.
- 

Discussion & Questions

Please use the chat function or “raise your hand” for questions & comments.



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