REQUEST FOR PROPOSALS
QUESTIONS & ANSWERS

PROSPER PORTLAND
Building an Equitable Economy

Request for Proposals Title:		**INSURANCE BROKER & RISK MANAGEMENT SERVICES**
Solicitation Number:		**RFP #19-11**
Addendum Number:		**01**
Solicitation Coordinator:		**Nick Ioanna, CPPB	Procurement Services Coordinator**
Contact Information:		**IoannaN@ProsperPortland.us (email)** **(503) 823-5118 (direct)**
Issue Date of this Addendum:		**March 2, 2020**
RFP DUE DATE:		**2:00 PM on Monday, March 16, 2020**

1.0 PURPOSE OF THIS Q&A

Prosper Portland, the assumed business name of the Portland Development Commission, the urban renewal and economic development agency of the City of Portland, Oregon is issuing this Q&A to the Request for Proposals named above (the "RFP") to provide a response to vendor questions. No significant changes are made to the scope of work.

2.0 QUESTIONS & ANSWERS

1. Prosper Portland just did an Agent of Record RFP a couple of years ago. It seems soon to be conducting another process. Is there something specific motivating you to conduct another RFP?
   a. Due to a change in the structure of the current supplier, Prosper Portland has exercised it's right to resolicit this contract.

2. What are the annual premiums paid by Prosper Portland for the lines of coverage included in this process? Would it be possible to get a coverage summary?

   a. See Table:

Coverage	Premium
General Liability	$63,391
Excess/Umbrella Liability	$12,816
Employment Practices	$27,303
Public Officials and Management	(included in GL)
Property Insurance	$344,049
Boiler & Machinery	$4,955
Crime	(Year 2 of 3-Year policy)

No policy summaries are available.

3. Are your premiums net of (or without) commission?

   a. Prosper Portland's current broker (Willis) charges a flat annual brokerage fee. Any commission(s) made on coverage are applied to (i.e., reduce) the annual fee. Proposers, however, are referred to Section 4.5 of the RFP. Priorities for Prosper Portland, with respect to any fees and commissions earned by Broker, are for transparency and cost-savings (where feasible).

END OF THIS ADDENDUM