

North/Northeast Community Development Initiative Action Plan Reporting January 2017 – December 2019¹

Action	Activity/Program	Activity Status	Clients Served		Funding				
			Total Served	5 Year Goal	Total Awarded ²	Total Amount Committed ³	Total Amount Disbursed ⁴	5 Year Goal	
1	Promote Property Ownership and Redevelopment	Small-Scale Property Improvement Grant Projects <i>Prosperity Investment Program (PIP)</i>	In progress	39 (8)	30	\$2,424,683 (\$467,500)	\$1,396,032 (\$475,674)	\$1,174,746 (\$383,857)	\$2,250,000
		Small-Scale Property Improvement Loan Projects <i>PIP loan match program</i>	In progress	2 (1)	30	\$50,000 (\$25,000)	\$50,000 (\$25,000)	\$19,045 (\$0)	\$750,000
		Large-Scale Property Development Grant Projects <i>Prosperity Investment Program (PIP)</i>	In progress	9 (1)	10	\$663,000 (\$75,000)	\$356,084 (80,812)	\$307,822 (\$134,272)	\$750,000
		Large-Scale Property Development Loan Projects <i>Commercial Property Redevelopment Loan (CPRL)</i>	In progress	1	10	\$115,210	\$115,210	\$109,449	\$5,000,000
		Property Acquisition Loans <i>Commercial Property Redevelopment Loan (CPRL)</i>	In Progress	0	4	0	0	0	\$2,000,000
2	Support Business Ownership and Growth	Grants for Tenant Improvements <i>Prosperity Investment Program (PIP)</i>	In progress	26 (2)	40	\$1,258,915 (\$175,000)	\$736,448 (-\$5,230)	\$725,941 (\$38,057)	\$3,000,000
		Loans for Tenant Improvements <i>PIP loan match program</i>	In progress	0	40	\$0	\$0	\$0	\$1,000,000
		Affordable Commercial Space <i>Future Programing</i>	In development		10-15				\$5,250,000
3	Invest in New and Existing Homeowners	Support Homeownership <i>PHB Down Payment Assistance</i>	In progress	8 (4)	16 ⁵	\$900,000 (\$500,000)	N/A	\$400,000 (\$100,000)	\$1,600,000
		Expand Home Repair Program <i>PHB Home Repair Program</i>	In progress	22 (2)	40	\$893,836 (\$80,384)	\$886,807 (\$234,499)	\$535,767 (\$142,058)	\$1,600,000
		Promote Accessory Dwelling Units <i>Future Programing</i>	On hold		TBD				\$1,800,000
4	Advance Community Livability Projects and Support Non-Profits	Invest in Community Livability Projects <i>Community Livability Grant (CLG)</i>	In progress	24	20	\$2,080,000	\$1,395,871	\$535,584	\$2,500,000
5	Catalyze Cultural Business Hub(s)	Support Cultural-Business Hub <i>In Progress</i>	On hold		1-2 projects				\$4,500,000
Total Amount		All Programs		130 (17)	253	\$8,360,644 (\$1,297,884)	\$ 4,911,452 (\$785,755)	\$3,808,354 (\$889,744)	\$32,000,000

¹ Prosperity Improvement Grant (PIP) reporting period is August 1, 2016- December 30, 2019. Community Livability Grants (CLG) approved from FY 16-17 FY 18/19 are included in the total funding due to the timing of the awards. Investments in New and Existing Homeowners include investments up to end of February 2020.

² Stage 1: Awarded amount is identified when the applicant is approved for the grant/loan. The final grant/loan amount may be reduced if the total amount awarded is not needed to complete the scope of the project.

³ Stage 2: Committed amount is the total dollar amount legally committed via grant/loan agreement between Prosper Portland (or PHB) and the applicant. This amount is determined once the project has been scoped.

⁴ Stage 3: Disbursed amount is the actual amount of funds spent on projects.

⁵ 5-year goal decreased from 20 to 16 clients served due to increase in the total eligible loan amount (from \$80K-\$100K) per client
The numbers in () demonstrate the difference since the June 2019 report.