

Financial Summary Five-Year Forecast

<u>South Park Blocks TIF Fund</u>	<u>Revised 2 FY 2018-19</u>	<u>Adopted FY 2019-20</u>	<u>Forecast FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>
Resources						
Beginning Fund Balance	7,093,859	5,942,593	5,330,411	1,113,726	1,354,901	1,243,739
Revenue						
Fees and Charges	500	500	500	2,734	-	-
Interest on Investments	89,973	92,969	83,510	40,332	31,867	623
Loan Collections	43,503	43,502	43,502	342,818	5,781	5,200
TIF - Short Term Debt	-	2,000,000	-	-	-	-
Total Revenue	133,976	2,136,971	127,512	385,884	37,648	5,823
Total Resources	7,227,835	8,079,564	5,457,923	1,499,610	1,392,549	1,249,562
Requirements						
Administration						
A00026-Debt Management-SPB	22,821	7,821	7,821	7,821	7,821	-
Administration Total	22,821	7,821	7,821	7,821	7,821	-
Economic Development						
Traded Sector						
A00595-Lean Manufacturing-SPB	10,000	10,000	-	-	-	-
Business Lending						
A00205-BL -General-SPB	200,000	200,000	600,000	-	-	-
Economic Development Total	210,000	210,000	600,000	-	-	-
Housing						
A00167-Affordable Housing-SPB	946,311	-	-	-	-	-
Housing Total	946,311	-	-	-	-	-
Infrastructure						
Public Facilities						
A00598-Multno. Cty. Library-SPB	-	2,000,000	-	-	-	-
Infrastructure Total	-	2,000,000	-	-	-	-
Property Redevelopment						
Redevelopment Strategy						
A00297-Project Development-SPB	-	-	2,500,000	-	-	-
A00594-Joyce Hotel-SPB	-	-	1,000,000	-	-	-
Redevelopment Grants						
A00498-Prosperity Investment Program (PIP) Grant-SPB	50,000	50,000	100,000	-	-	-
Property Redevelopment Total	50,000	50,000	3,600,000	-	-	-
Total Program Expenditures	1,229,132	2,267,821	4,207,821	7,821	7,821	-
Personnel Services	1,321	-	-	-	-	-
Total Fund Expenditures	1,230,453	2,267,821	4,207,821	7,821	7,821	-
Interfund Transfers - Indirect Charges	54,789	481,332	136,376	136,888	140,989	-
Contingency	5,942,593	5,330,411	1,113,726	1,354,901	1,243,739	1,249,562
Total Fund Requirements	7,227,835	8,079,564	5,457,923	1,499,610	1,392,549	1,249,562