

Financial Summary Five-Year Forecast

River District TIF Fund	Revised 2 FY 2018-19	Adopted FY 2019-20	Forecast FY 2020-21	Forecast FY 2021-22	Forecast FY 2022-23	Forecast FY 2023-24
Resources						
Beginning Fund Balance	53,674,233	52,888,175	35,745,471	6,388,708	(39,811,334)	(45,541,329)
Revenue						
Fees and Charges	6,002	3,380	3,578	3,616	2,110	-
Grants - Federal except HCD	181,318	-	-	-	-	-
Interest on Investments	1,523,577	1,047,215	1,226,926	878,399	562,174	562,174
Loan Collections	1,094,918	455,162	477,069	492,486	493,104	477,409
TIF - Short Term Debt	27,972,000	12,987,000	11,140,985	-	-	-
Other Debt	9,500,000	-	-	-	-	-
Property Sales	-	-	-	10,000,000	-	-
Rent and Property Income	2,175,537	2,714,281	2,764,281	2,814,281	2,864,281	2,914,281
Reimbursements	136,000	90,000	90,000	90,000	90,000	90,000
Total Revenue	42,589,352	17,297,038	15,702,839	14,278,782	4,011,669	4,043,864
Total Resources	96,263,585	70,185,213	51,448,310	20,667,490	(35,799,665)	(41,497,465)
Requirements						
Administration						
A00025-Debt Management-RVD	978,806	1,345,797	1,060,815	35,061,106	33,098	33,098
Administration Total	978,806	1,345,797	1,060,815	35,061,106	33,098	33,098
Economic Development						
Traded Sector						
A00110-Business Development-RVD	50,000	-	-	-	-	-
Community Economic Development						
A00084-OT/CT Action Plan-RVD	65,000	-	-	-	-	-
Economic Development Total	115,000	-	-	-	-	-
Housing						
A00166-Affordable Housing-RVD	4,905,241	2,498,286	13,827,623	101,933	-	-
Housing Total	4,905,241	2,498,286	13,827,623	101,933	-	-
Infrastructure						
Public Facilities						
A00483-Union Station Grant-RVD	550,000	-	-	-	-	-
Infrastructure Total	550,000	-	-	-	-	-
Property Redevelopment						
Real Estate Management						
A00276-Post Office-RVD	2,375,000	1,869,000	1,828,668	1,361,000	1,243,333	987,333
A00278-4th and Burnside-RVD	30,000	22,980	22,980	22,980	22,980	22,980
A00285-Block Y-RVD	49,627	84,559	88,789	93,230	97,892	102,785
A00286-Union Station-RVD	1,183,675	3,738,190	1,688,190	1,688,190	1,688,190	1,688,190
A00288-Centennial Mills-RVD	308,657	66,200	66,200	66,200	66,200	66,200
A00289-Station Place Lot 5-RVD	5,000	-	-	-	-	-
A00290-Station Place Prkng-RVD	551,365	770,301	625,066	656,320	689,136	723,591
A00291-Block R-RVD	86,510	36,000	36,000	36,000	36,000	36,000
A00292-One Waterfront North-RVD	108,200	-	-	-	-	-
A00293-Old Fire Station Mgmt-RVD	1,006,678	280,700	280,700	280,700	280,700	280,700
A00558-RD Small Lots - 9th & Naito-RVD	3,000	7,500	7,500	7,500	7,500	7,500
A00587-Block 25-RVD	20,384	63,380	54,499	24,675	25,909	27,204
Real Estate Predevelopment						
A00276-Post Office-RVD	-	6,285,000	20,145,000	5,785,000	20,000	20,000
A00278-4th and Burnside-RVD	-	30,000	5,000	5,000	5,000	5,000
A00293-Old Fire Station Mgmt-RVD	-	5,000	5,000	5,000	5,000	5,000
A00587-Block 25-RVD	-	205,000	50,000	-	-	-
Real Estate Disposition						
A00288-Centennial Mills-RVD	-	1,100,000	100,000	100,000	100,000	100,000
Redevelopment Strategy						

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A00276-Post Office-RVD	-	-	-	10,000,000	-	-
A00279-Broadway Corridor-RVD	2,299,045	1,028,263	-	-	-	-
A00280-10th & Yamhill Redev-RVD	4,038,912	-	-	-	-	-
A00284-Multnomah County-RVD	9,500,000	-	-	-	-	-
A00517-OT/CT Investment & Parking-RVD	7,665,308	9,345,026	-	-	-	-
Redevelopment Grants						
A00390-CLG-General-RVD	152,519	100,000	100,000	100,000	100,000	100,000
A00497-Prosperity Investment Program (PIP) Grant-RVI	450,000	250,000	250,000	250,000	250,000	250,000
Property Redevelopment Total	29,833,880	25,287,099	25,353,592	20,481,795	4,637,840	4,422,483
Total Program Expenditures	36,382,927	29,131,182	40,242,030	55,644,834	4,670,938	4,455,581
Personnel Services	1,038,455	704,721	726,300	727,346	756,463	712,487
Total Fund Expenditures	37,421,382	29,835,903	40,968,330	56,372,180	5,427,401	5,168,068
Interfund Transfers - Indirect Charges	5,954,028	4,603,839	4,091,272	4,106,644	4,314,263	4,298,513
Contingency	52,888,175	35,745,471	6,388,708	(39,811,334)	(45,541,329)	(50,964,046)
Total Fund Requirements	96,263,585	70,185,213	51,448,310	20,667,490	(35,799,665)	(41,497,465)