

Approved Budget FY 2019-20



Prosper Portland
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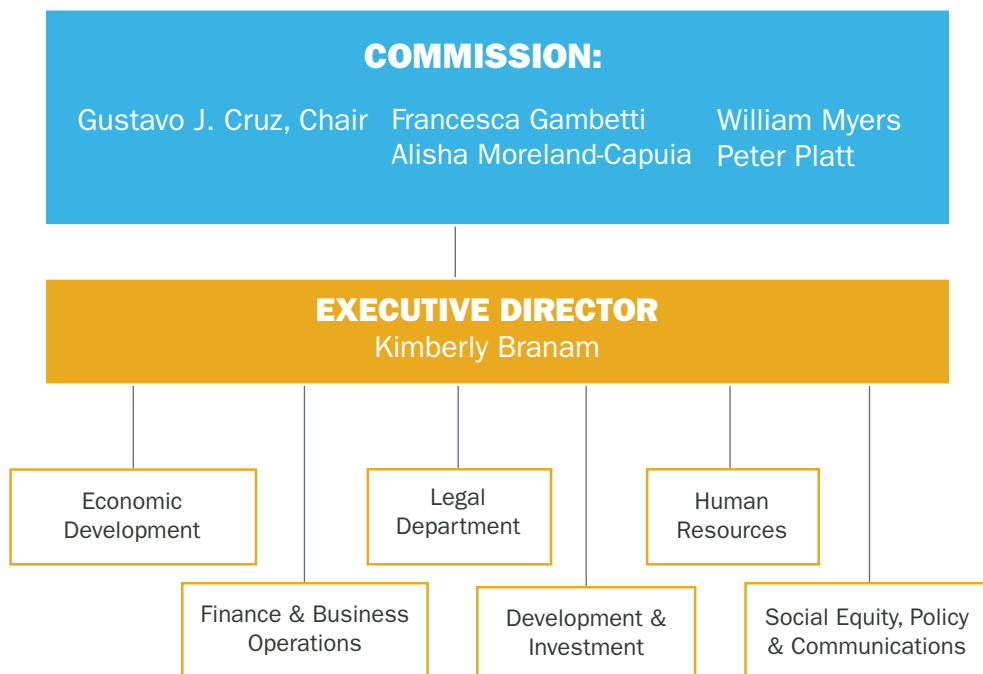
About Prosper Portland

Prosper Portland creates economic growth and opportunity for Portland. Our vision is to make Portland one of the most globally competitive, healthy, and equitable cities in the world by investing in job creation, encouraging broad economic prosperity, and fostering great places throughout the city. We aspire to be a workplace of choice with passionate staff excelling in an open and empowering environment and sharing a commitment to our collective success.

Prosper Portland is committed to growing quality jobs, advancing opportunities for prosperity, creating vibrant neighborhoods and communities, and collaborating with partners to create an equitable city, with prosperity shared by Portlanders of all colors, incomes and neighborhoods.

Formally known as the Portland Development Commission, the agency uses its resources to focus public attention in specific areas of the city, which helps Portland realize capital projects, commercial growth, and small business expansion within eleven traditional urban renewal areas. It also carries out a comprehensive range of economic development programs that support small business, improve access to workforce training, and create jobs for all Portland residents across the city with particular focus on six neighborhood prosperity initiative districts.

The agency is headed by an executive director who reports to a five-member, volunteer Board of Commissioners appointed by the mayor and approved by City Council. The Board is authorized by City Charter to administer the business activities of the agency.



Commissioners



Gustavo J. Cruz, Jr.
Commission Chair



Francesca Gambetti
Commissioner



Alisha Moreland-Capua
Commissioner



William Myers
Commissioner



Peter Platt
Commissioner

Leadership



Kimberly Branam
Executive Director



Lisa Abuaf
Director -
Development & Investment



Mayra Arreola
Director - Social Equity,
Policy & Communications



Alison Kean
General Counsel



Adam Lane
Chief Financial Officer



Bobby Lee
Director -
Economic Development



Sean Murray
Director -
Human Resources



PROSPER
PORTLAND

Building an Equitable Economy

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Budget Message from Kimberly Branam Executive Director

To the Members of the Prosper Portland Board of Commissioners (Board) and Portland City Council:

Portland continues to experience solid economic growth with overall low unemployment and continued job growth. However, disparities in wealth and income continue as well. Portlanders of color have a fraction of the net worth of white households and are twice as likely to live beneath the poverty line as those who are white. Rising lease rates are pushing local retail businesses and lower-income households to move further from the city's core.

Prosper Portland's fiscal year (FY) 2019-20 Proposed Budget implements programs and projects that are critical to building an equitable economy. Driven by the desire to put people first, Prosper Portland has developed each project, program, and partnership to ensure that the growing economy benefits every geographic, demographic and cultural community. The budget continues the Inclusive Business Resource Network, the Neighborhood Prosperity Network, Traded Sector business development, and community-based action plans in existing Tax Increment Financing districts* including the North/Northeast Action Plan, Lents Action Plan, Old Town/Chinatown Action Plan, and the Gateway Action Plan.

BUDGET OVERVIEW & HIGHLIGHTS

The Proposed Budget includes total expenditures of \$219 million, 82.15 full time positions, and eight limited term positions. The Proposed Budget includes estimates from the Portland Housing Bureau for expenditure of remaining Housing Set Aside resources totaling \$56 million for FY 2019-20 and more than \$150 million over the next five years. The enclosed FY 2019-20 Proposed Budget is balanced using 1) the latest tax increment forecasts developed in conjunction with debt management staff at the City Office of Management and Finance, 2) the Mayor's Proposed Budget General Fund budget for economic development, and 3) updated revenues and expenditure estimates for Prosper Portland's property and loan portfolios.

Prosper Portland's total budget is divided across three business lines (Economic Development, Infrastructure, and Property Redevelopment) that include major redevelopment and economic development activities, lending programs, and grant programs that further Strategic Plan objectives. All Affordable Housing Set Aside resources are accounted for within the Housing category. These resources are programmed and invested by the Portland Housing Bureau.

Prosper Portland's General Fund Proposed Budget includes program offers based on maintaining prior year funding and maintaining priorities established last year for new, ongoing funding made possible by the increase in business license revenue. The program offers and ongoing priorities are:

**Tax Increment Districts: equivalent to Urban Renewal Areas as defined by ORS 457. Tax Increment District is used in lieu of the term Urban Renewal Area to emphasize the use of tax increment as a financial tool that funds programs key to Prosper Portland's Strategic Plan including the development of affordable commercial space, lending programs to support long-term property owners, and Prosperity Investment Program grants.*

Inclusive Business Resource Network – growing and strengthening the Mercatus platform and My People’s Market and supporting more than 750 business owners, 75% of whom identify as People of Color.

- **Neighborhood Prosperity Network and Venture Portland** – providing business and employment growth and leveraging investments of time and resources to deliver on priorities articulated through community-based economic development plans.
- **Traded Sector Business Development** – providing ongoing support to build capacity and connections between entrepreneurs of color and cluster industries through strategies such as Portland Means Progress.
- **Workforce Development** – leveraging General Fund resources with other local and regional resources and in collaboration with Worksystems to provide support to 1,300 youth and adults receiving job training and career assistance.

The Proposed Budget also includes \$344,000 in new ongoing funding identified in the Mayor’s FY 2019-20 Proposed Budget for the Inclusive Business Resource Network, My People’s Market and Portland Means Progress. Also included is \$728,000 in one-time funding for the above programs as well as Albina Vision, Cully, Hill Block, James Beard Market, Old Town China Town District Manager and prior-year carryover for the Brownfield Program.

The FY 2019-20 Proposed Budget includes the implementation of the following Tax Increment Finance (TIF) district strategies and plans:

- **North/Northeast Community Development Initiative:** Ongoing investment of the remaining \$32 million Interstate Corridor TIF resources in small business and long-time property owner assistance, community livability grants, and a cultural business hub.
- **Gateway Action Plan:** Ongoing, multiyear investment in the Gateway Regional Center including affordable housing and commercial investment at Halsey/106, business investments in the Halsey/Weidler Corridor, and mixed-use development in the Gateway Transit Center.
- **Lents Action Plan:** Ongoing, multiyear investment, including Phase II of the Lents Town Center redevelopment, SE Foster Road improvements, commercial affordability, and long-term property owner assistance.
- **Old Town/Chinatown Action Plan:** Ongoing investment of more than \$50 million within River District and Downtown Waterfront TIF districts for small business vitality, district parking, and historic preservation.
- **Broadway Corridor Development Plan:** Implementation of the master plan, including predevelopment activities on the USPS site.
- **Oregon Convention Center:** Design and investment in 100 Multnomah Office building, the Prosper Portland-owned Inn at the Convention Center, and planning investment in Rose Quarter/NE Broadway.
- **Central Eastside:** Investment in employment growth and industrial affordability at the ODOT Blocks and OMSI master planning activities.
- **North Macadam:** Ongoing partnership with PSU for 4th and Lincoln development and future infrastructure to support office, housing and innovation in South Waterfront.
- **Housing Set Aside:** Ongoing implementation of the Revised Housing Set Aside Policy providing a total of 45 percent of all new TIF Debt Proceeds, totaling \$150 million in remaining set aside funds over the next ten years.

BUDGET PROCESS

The Prosper Portland FY 2019-20 Proposed Budget was informed by the Prosper Portland Strategic Plan and draft FY 2019-20 Agency-Wide Work Plan. Prosper Portland reviewed the FY 2019-20 Draft Budget with its approximately 20-member Budget Advisory Committee, which met four times over the course of the budget cycle and whose members represent a diverse array of geographic, industry-sector and community stakeholders. The Prosper Portland Board held a work session on January 23, 2019 to review General Fund programming and TIF district spending plans that were incorporated into the Requested Budget. Staff also reviewed specific TIF district Requested Budgets with 11 community and neighborhood organizations to receive input. The Budget Advisory Committee and community organizations' input is reflected in the Proposed Budget.

Fiscal year 2019-20 will mark the third year of Prosper Portland's Ten-Year Financial Sustainability Plan which guides the agency's financial and business practices through 2027 in support of its strategic priorities. The plan establishes a framework to optimize public benefits and financial returns. Within the budget and forecast, Prosper Portland intends to generate new revenues and resources to sustain the agency's ability to deliver on its mission to create economic growth and opportunity for Portlanders. Specifically, the plan addresses:

- Updating, streamlining, and expanding investment products,
- Fully implementing investment and asset management approaches,
- Monitoring and adjusting administration and overhead,
- Optimizing public benefit and financial return of remaining tax increment resources,
- Exploring the expanded use of TIF districts to meet community needs.

The FY 2019-20 Proposed Budget incorporates all these components, including expanded investment products, a new asset management system, and new partnerships on major projects in Broadway Corridor and the Central Eastside. Through these actions and ongoing conversations with City Council, we look forward to continuing to identify how best to secure additional resources following the defeasement of the TIF districts to fulfill Prosper Portland's Strategic Plan and the City's economic development goals.

Financial Summary

Total Resources and Requirements

Total All Funds	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Resources						
Beginning Fund Balance	282,047,292	237,473,916	295,492,637	229,007,721	229,007,721	0
Revenue						
City General Fund	5,380,006	5,921,705	6,620,325	7,143,120	7,092,120	0
Fees and Charges	4,400,034	1,582,239	1,425,659	1,778,753	1,778,753	0
Grants - Federal except HCD	503,075	1,236,942	181,318	0	0	0
Grants - HCD Contract	2,130,224	2,110,921	2,302,436	2,302,436	2,280,648	0
Grants - State & Local	295,330	585,124	709,605	801,142	801,142	0
Interest on Investments	2,373,997	3,476,552	4,684,264	3,622,005	3,622,005	0
Loan Collections	23,822,420	8,347,630	4,565,635	2,607,106	2,607,106	0
TIF Debt Proceeds	91,394,287	116,187,078	94,202,334	111,567,326	113,567,326	0
Other Debt Proceeds	17,372,202	0	9,500,000	0	0	0
Miscellaneous	546,032	646,748	40,000	0	0	0
Property Income	32,261,279	31,782,197	12,866,548	13,496,687	13,496,687	0
Reimbursements	313,081	348,477	1,734,602	334,181	334,181	0
Service Reimburesments	12,226,614	12,507,858	13,688,631	13,970,244	13,970,244	0
Transfers In	67,880,772	1,713,000	1,449,215	0	0	0
Total Revenue	260,899,353	186,446,472	153,970,572	157,623,000	159,550,212	0
Total Resources	542,946,644	423,920,388	449,463,209	386,630,721	388,557,933	0
Requirements						
Expenditures						
Administration	12,271,228	12,306,014	13,927,648	15,478,044	15,478,044	0
Economic Development	9,015,882	10,402,942	15,858,919	16,410,492	16,337,704	0
Housing	46,490,795	47,771,794	72,718,779	60,072,155	48,354,780	0
Infrastructure	2,725,176	3,809,004	5,431,764	11,448,227	13,448,227	0
Property Redevelopment	154,862,261	39,917,137	97,380,532	115,620,255	115,620,255	0
Total Expenditures	225,365,342	114,206,892	205,317,642	219,029,173	209,239,010	0
Transfers	80,107,386	14,220,858	15,137,846	14,000,244	14,000,244	0
Contingency	0	0	229,007,721	153,601,304	165,318,679	0
Ending Balance	237,473,916	295,492,638	0	0	0	0
Total Requirements	542,946,644	423,920,388	449,463,209	386,630,721	388,557,933	0

Financial Summary

Total Resources by Account

Total All Funds	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Resources						
Beginning Fund Balance	282,047,292	237,473,916	295,492,637	229,007,721	229,007,721	0
Revenue						
City General Fund						
City General Fund	5,380,006	5,921,705	6,620,325	7,143,120	7,092,120	0
City General Fund Total	5,380,006	5,921,705	6,620,325	7,143,120	7,092,120	0
Federal & Other Grants						
Grants - Federal except HDC	503,075	1,236,942	181,318	0	0	0
Grants - HCD Contract	2,130,224	2,110,921	2,302,436	2,302,436	2,280,648	0
Grants - State & Local	295,330	585,124	709,605	801,142	801,142	0
Federal & Other Grants Total	2,928,629	3,932,987	3,193,359	3,103,578	3,081,790	0
Fees and Charges						
Application Fees and Dues	47,085	96,656	36,787	15,000	15,000	0
Loan Fees	149,833	198,386	7,454	5,675	5,675	0
Loan Late Charges	14,550	20,579	11,591	10,114	10,114	0
Loan NSF Charges	6	-14	3,839	3,037	3,037	0
Other Contracts	4,188,559	1,266,632	1,365,988	1,744,927	1,744,927	0
Fees and Charges Total	4,400,034	1,582,239	1,425,659	1,778,753	1,778,753	0
Interest on Investments						
Interest-All Other	19,089	196,876	627,374	252,214	252,214	0
Interest-City Investment Pool	2,354,908	3,279,676	4,056,890	3,369,791	3,369,791	0
Interest on Investments Total	2,373,997	3,476,552	4,684,264	3,622,005	3,622,005	0
Loan Collections						
Loans - Interest Capitalized	51,363	24,237	134,748	0	0	0
Loans - Interest Earned	2,957,094	1,144,119	1,298,634	1,039,182	1,039,182	0
Loans - Principal Collection	20,813,962	7,179,274	3,132,253	1,567,924	1,567,924	0
Loan Collections Total	23,822,420	8,347,630	4,565,635	2,607,106	2,607,106	0
Miscellaneous						
Miscellaneous	527,252	646,748	40,000	0	0	0
Write-Off Recovery	18,780	0	0	0	0	0
Miscellaneous Total	546,032	646,748	40,000	0	0	0
Property Income						
CAM Reimbursement	0	0	139,489	110,911	110,911	0
Tax Recovery	0	0	15,900	62,350	62,350	0
Insurance Recovery	0	0	51,869	23,920	23,920	0
Personal Property Sales	1,682	41	0	0	0	0
Real Property Sales	25,899,402	25,522,869	6,640,000	4,410,000	4,410,000	0
Rent and Property Income	6,360,195	6,259,287	3,984,499	1,500,000	1,500,000	0
Lease Rent	0	0	332,304	3,851,825	3,851,825	0
Permit Rent	0	0	0	3,600	3,600	0
Parking - Monthly	0	0	551,069	2,081,069	2,081,069	0
Parking - Daily	0	0	1,390,265	1,630,107	1,630,107	0
Property Mgmt Misc Income	0	0	-31,589	20,086	20,086	0
Property Income Total	32,261,279	31,782,197	13,073,806	13,693,868	13,693,868	0
Reimbursements						
Reimbursements	313,081	348,477	1,527,344	137,000	137,000	0
Reimbursements - Total	313,081	348,477	1,527,344	137,000	137,000	0
Service Reimbursements						
Service Reimbursements	12,226,614	12,507,858	13,688,631	13,970,244	13,970,244	0
Service Reimbursements Total	12,226,614	12,507,858	13,688,631	13,970,244	13,970,244	0
TIF Proceeds						
Tax Increment - LT Debt Non-Exempt	17,949,547	19,245,128	0	32,854,053	32,854,053	0
Tax Increment - ST Debt Non-Exempt	73,444,740	96,941,950	94,202,334	78,713,273	80,713,273	0
TIF Proceeds Total	91,394,287	116,187,078	94,202,334	111,567,326	113,567,326	0
Other Long Term Debt						
Interim Debt Proceeds	17,372,202	0	9,500,000	0	0	0
Other Long Term Debt	17,372,202	0	9,500,000	0	0	0
Budgeted Transfers						
Budgeted Transfers	67,880,772	1,713,000	1,449,215	0	0	0
Total Budgeted Transfers	67,880,772	1,713,000	1,449,215	0	0	0

Financial Summary
Total Resources by Account

	Actuals <u>FY 2016-17</u>	Actuals <u>FY 2017-18</u>	Revised <u>FY 2018-19</u>	Proposed <u>FY 2019-20</u>	Approved <u>FY 2019-20</u>	Adopted <u>FY 2019-20</u>
Total All Funds						
Total Revenue	260,899,353	186,446,472	153,970,572	157,623,000	159,550,212	0
Total Resources	542,946,644	423,920,388	449,463,209	386,630,721	388,557,933	0

Financial Summary

Total Requirements by Account

Total All Funds	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Personnel Services						
Salaries & Wages	7,779,767	7,983,542	9,059,479	9,511,186	9,511,186	0
Benefits & Taxes	3,992,688	4,389,083	4,910,462	5,615,247	5,615,247	0
Personnel Services Total	11,772,455	12,372,626	13,969,941	15,126,433	15,126,433	0
Materials and Services						
Service Contracts						
Prof Services Contracts	3,895,452	1,575,231	2,352,148	3,104,139	3,246,139	0
IGA Prof Services Contracts	1,795,816	2,124,199	1,692,296	3,732,296	2,291,304	0
Temporary Services	113,183	49,108	20,000	0	0	0
Legal Expenses	215,105	174,503	290,000	476,000	476,000	0
Recruitment Services	96,906	30,039	15,000	15,000	15,000	0
Office Expense						
Printing & Graphics	55,138	54,456	38,500	25,500	25,500	0
General Office Expense	17,315	20,079	14,725	14,725	14,725	0
IGA Other Costs	35,000	40,000	35,000	35,000	35,000	0
Memberships, Dues, & Certificat	4,488	5,334	14,475	7,884	7,884	0
Publications & Resource Mat'ls	8,184	12,193	16,350	13,850	13,850	0
Postage & Delivery	23,423	9,060	11,950	10,950	10,950	0
Organizational Memberships	40,315	37,544	27,200	27,400	27,400	0
Public Communications/Marketing						
Advertising & Publ Notices	49,742	78,297	96,000	97,000	97,000	0
Marketing - Resources Dev	0	0	30,000	40,000	40,000	0
Public Meeting Expenses	34,737	39,273	30,200	30,000	30,000	0
Public Meeting Food Expense	4,878	16,029	2,200	2,200	2,200	0
Special Events Expenses	66,279	33,852	33,500	9,500	9,500	0
Event Sponsorship	405,336	327,877	411,732	181,000	181,000	0
Special Event Food Expense	24,268	21,590	15,250	2,750	2,750	0
Utilities						
Communication Services	14,607	19,321	29,690	66,993	66,993	0
Utilities and Water	740	1,474	160,393	330,031	330,031	0
Gas	0	0	762	117,038	117,038	0
Electric	0	0	49,142	470,879	470,879	0
Garbage	0	0	635	32,698	32,698	0
Insurance						
Insurance	122,582	84,143	165,000	165,000	165,000	0
Miscellaneous						
Local Travel	18,472	16,397	14,040	14,540	14,540	0
Parking	382	509	600	550	550	0
Miscellaneous	262,711	104,693	10,060	9,250	9,250	0
Loan Processing						
Loan Documents	9,569	7,319	6,950	7,300	7,300	0
Loan Servicing Costs	2,414	440	0	0	0	0
Bank Fees and Charges						
DMC Admin Services	129,855	91,515	171,313	142,411	142,411	0
Bank Fees	6,300	7,002	0	0	0	0
Interest Expense - NonDebt	651,573	1,024,915	1,528,180	1,566,128	1,566,128	0
Prosper Portland Mgd Prop Exp						
Rents/Leases - Fac	1,136,166	1,182,478	982,646	1,097,582	1,097,582	0
Furniture Maintenance	0	0	8,000	8,000	8,000	0
Bldg Repairs & Maint - Prosper Portland	112,213	120,890	253,037	557,176	557,176	0
Security	0	0	184,841	1,115,126	1,115,126	0
Janitorial	0	0	117,359	129,923	129,923	0
Equip Repairs & Maint - Prosper Portland	28,398	23,843	48,200	48,200	48,200	0
Building Repairs	0	0	123,922	88,252	88,252	0
First Aid	0	0	6,000	6,000	6,000	0
Equip Lease & Rentals - Prosper Portland	14,357	0	0	0	0	0
Coffee/Water	0	0	10,000	10,000	10,000	0
Plant Care	0	0	3,000	3,000	3,000	0
Graffiti	0	0	0	9,500	9,500	0
Pest Control	0	0	0	12,380	12,380	0
Fencing	0	0	0	11,000	11,000	0

Financial Summary

Total Requirements by Account

	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Total All Funds						
Vehicles Maintenance - Prosper Portland	0	294	0	10,050	10,050	0
Landscaping	0	0	4,850	68,740	68,740	0
Real Property Mgt Exp						
Rents/Leases - RE	48,469	52,082	27,418	0	0	0
Bldg Repairs & Maint - RE	758,557	754,086	2,488,358	0	0	0
Prop Mgmt Revenue Sharing - RE	562,673	414,363	514,230	239,142	239,142	0
CAM Expense - RE	0	0	165,480	200,000	200,000	0
Ppty Mgmt Operating Exp-RE	2,423,473	2,478,347	1,776,072	0	0	0
Prop Mgmt Fees - RE	142,063	192,202	421,222	285,703	285,703	0
Employee Gross Payroll - RE	0	0	127,095	676,183	676,183	0
Employee Payroll Tax - RE	0	0	0	130,000	130,000	0
Property Taxes - RE	216,686	304,857	299,103	377,732	377,732	0
Ppty Insurance - RE	215,383	275,765	285,474	244,795	244,795	0
Property Utilities - RE	510,420	491,108	357,778	157,696	157,696	0
Administrative Expense - RE	0	0	5,870	36,058	36,058	0
Signage - RE	0	0	0	150	150	0
Asset Disposal Costs - RE	2,250	0	280,978	1,199,500	1,199,500	0
HOA Dues- RE	0	0	4,775	104,575	104,575	0
Parking Equipment Expense - RE	0	0	30,328	38,701	38,701	0
Property Mgmt Advertising & Marketing	0	0	0	7,000	7,000	0
Broker Fee - RE	0	0	0	337,882	337,882	0
Property Mgmt Miscellaneous Expense	0	0	37,429	2,243,894	2,243,894	0
Amortized Capital Expense	0	0	220,180	220,180	220,180	0
Non Capital Equipment						
Software Applications	37,263	62,756	317,500	116,500	116,500	0
Software Maintenance	240,912	218,919	130,625	130,000	130,000	0
Hosted Services Maintenance	15,506	12,866	69,900	69,700	69,700	0
Computer Hardware	11,721	109,327	90,150	90,150	90,150	0
Furniture/Equip <\$5k	3,659	11,404	3,501	2,850	2,850	0
Training, Travel & Meetings						
Training Expense	60,378	92,005	184,730	103,500	103,500	0
Organizational Training	0	0	22,000	75,000	75,000	0
Training Travel Expenses	28,335	34,183	2,500	4,500	4,500	0
Out of Town Travel	98,440	74,782	61,856	12,500	12,500	0
Business Meeting Expense	16,358	9,690	1,562	2,000	2,000	0
Business Meeting Food Expense	12,436	18,545	1,800	1,500	1,500	0
City Charges						
City Overhead Charges	475,005	257,915	589,292	392,056	392,056	0
PHB Project Expenditures-CO/FS	43,140,528	33,696,324	71,277,787	56,511,163	46,234,780	0
PHB Project Expenditures-MS/PS	3,239,161	4,371,123	0	0	0	0
Materials and Services Total	61,655,577	51,266,545	88,820,139	77,933,551	66,358,176	0
Capital Outlay						
Fixed Assets						
Acquisition	85,527,252	786,845	400,000	416,206	416,206	0
Closing Costs	260,866	75,207	0	500	500	0
Prof & Tech Services	2,049,811	1,407,203	4,785,545	4,898,263	4,898,263	0
Leasehold Improvements	4,386	0	12,215	4,171,686	4,171,686	0
Tenant Improvements	0	0	300,000	52,894	52,894	0
Environmental Analysis & Remed	369,183	2,315,390	4,149,782	150,000	150,000	0
Demolition & Site Preparation	4,162,014	309,131	405,000	2,000,000	2,000,000	0
Permits, Review & Fees	255,152	6,285	0	0	0	0
Construction Costs	410,602	6,726,776	45,421,618	51,734,672	51,734,672	0
Percent for Art Contribution	0	447,371	0	0	0	0
UST/AST Removal	0	0	0	25,000	25,000	0
Soil Remediation	0	0	0	2,400,000	2,400,000	0
Environmental Professional Services	0	0	5,000	0	0	0
Engineering	0	0	0	120,000	120,000	0
Infrastructure						
IGA Infrastructure Prof Serv	0	0	226,000	0	2,000,000	0
IGA Infrastructue Other Soft	67,976	987,089	0	0	0	0
IGA Infrastructure Constructio	89,313	57,223	8,457,297	5,639,864	5,639,864	0
Computer Equipment &Software						

Financial Summary

Total Requirements by Account

	<u>Actuals</u> <u>FY 2016-17</u>	<u>Actuals</u> <u>FY 2017-18</u>	<u>Revised</u> <u>FY 2018-19</u>	<u>Proposed</u> <u>FY 2019-20</u>	<u>Approved</u> <u>FY 2019-20</u>	<u>Adopted</u> <u>FY 2019-20</u>
Total All Funds						
Computer Equipment	76,598	109,425	25,000	25,000	25,000	0
Other Capital Equipment						
Relocation Direct Costs	0	0	0	3,765,000	3,765,000	0
Capital Outlay Total	93,273,153	13,227,944	64,187,457	75,399,085	77,399,085	0
Financial Assistance						
Loans						
Loans To Borrowers	32,811,584	9,408,208	14,463,878	36,722,200	36,722,200	0
Grants						
Grants to Grantees	25,849,534	27,931,570	23,876,227	13,847,904	13,633,116	0
Technical Assistance Grants	3,038	0	0	0	0	0
Financial Assistance Total	58,664,157	37,339,778	38,340,105	50,570,104	50,355,316	0
Total Expenditures	225,365,342	114,206,892	205,317,642	219,029,173	209,239,010	0
Transfers						
Indirect Cost - Admin Allocat	12,226,614	12,507,858	13,688,631	13,970,244	13,970,244	0
Loans to Other Funds	66,925,529	0	0	0	0	0
Operating Transfers Out	955,243	1,713,000	1,449,215	30,000	30,000	0
Transfers Total	80,107,386	14,220,858	15,137,846	14,000,244	14,000,244	0
Contingency	0	0	229,007,721	153,601,304	165,318,679	0
Unappropriated Ending Fund Balance	237,473,916	295,492,638	0	0	0	0
Total Requirements	542,946,644	423,920,388	449,463,209	386,630,721	388,557,933	0

Financial Summary

Total Requirements by Fund

Total Requirements by Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Requirements						
Expenditures						
Capital Projects						
Airport Way URA Fund	115,349	202,305	1,065,006	289,394	289,394	0
Central Eastside URA Fund	4,922,738	2,569,282	1,934,866	12,134,682	12,683,100	0
Convention Center URA Fund	15,257,428	9,313,566	36,040,724	13,214,769	10,764,422	0
Downtown Waterfront URA Fund	479,573	1,103,183	7,529,139	31,701,509	31,701,509	0
Gateway Reg Center URA Fund	605,006	954,443	4,887,941	22,538,948	23,375,185	0
Interstate Corridor URA Fund	12,876,273	12,721,631	45,912,797	35,490,768	36,228,254	0
Lents Town Center URA Fund	36,002,674	22,366,173	21,893,140	18,874,094	19,102,457	0
North Macadam URA Fund	5,070,524	23,441,178	16,921,384	19,708,121	13,826,013	0
NPI URA Fund	703,053	901,232	1,122,000	1,106,215	1,106,215	0
River District URA Fund	42,262,899	13,314,017	37,421,382	35,571,327	29,835,903	0
South Park Blocks URA Fund	4,346,995	5,187,012	1,230,453	267,821	2,267,821	0
Willamette Industrial URA Fund	5,804	0	110,000	110,000	110,000	0
Enterprise Fund						
Business Management Fund	82,179,278	589,648	3,962,156	676,238	676,238	0
Enterprise Loans Fund	32,546	240,217	555,052	2,000,450	2,000,450	0
Enterprise Mgt Fund	32,336	0	0	0	0	0
General Fund						
General Fund	17,612,366	18,406,262	19,880,732	21,053,184	21,002,184	0
Internal Service Fund						
Risk Mgt Fund	119,000	487	0	0	0	0
Special Revenue						
Ambassadors Program Fund	3,762	803	3,232	0	0	0
Enterprise Zone Fund	324,360	645,691	2,077,655	1,712,810	1,712,810	0
HCD Contract Fund	2,363,734	2,128,867	2,302,436	2,302,436	2,280,648	0
Other Federal Grants Fund	49,645	120,894	467,547	276,407	276,407	0
Total Expenditures	225,365,342	114,206,892	205,317,642	219,029,173	209,239,010	0
Transfers	80,107,386	14,220,858	15,137,846	14,000,244	14,000,244	0
Contingency	0	0	229,007,721	153,601,304	165,318,679	0
Ending Balance	237,473,916	295,492,638	0	0	0	0
Total Requirements	542,946,644	423,920,388	449,463,209	386,630,721	388,557,933	0

Financial Summary
Total Requirements by Expense Category

Total All Funds	<u>Actuals</u> <u>FY 2016-17</u>	<u>Actuals</u> <u>FY 2017-18</u>	<u>Revised</u> <u>FY 2018-19</u>	<u>Proposed</u> <u>FY 2019-20</u>	<u>Approved</u> <u>FY 2019-20</u>	<u>Adopted</u> <u>FY 2019-20</u>
Expenditures						
Personnel Services	11,772,455	12,372,626	13,969,941	15,126,433	15,126,433	0
Materials and Services	61,655,577	51,266,545	88,820,139	77,933,551	66,358,176	0
Capital Outlay	93,273,153	13,227,944	64,187,457	75,399,085	77,399,085	0
Financial Assistance	58,664,157	37,339,778	38,340,105	50,570,104	50,355,316	0
Total Expenditures	225,365,342	114,206,892	205,317,642	219,029,173	209,239,010	0
Transfers	80,107,386	14,220,858	15,137,846	14,000,244	14,000,244	0
Contingency	0	0	229,007,721	153,601,304	165,318,679	0
Ending Balance	237,473,916	295,492,638	0	0	0	0
Total Requirements	542,946,644	423,920,388	449,463,209	386,630,721	388,557,933	0

General Fund

The general fund is composed of sub-funds that do not have the geographic and program restrictions of the urban renewal funds. These sub-funds are the Indirect Fund, City General Fund, EOI General Fund, Grant Offset Fund, Predevelopment Fund, and Urban Redevelopment Fund.

Financial Summary

Total Resources and Requirements

General Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Resources						
Beginning Fund Balance	1,433,339	1,321,307	1,250,476	1,309,056	1,309,056	0
Revenue						
City General Fund	5,380,006	5,921,705	6,620,325	7,143,120	7,092,120	0
Fees and Charges	184,266	50,415	210,720	342,960	342,960	0
Grants - State & Local	0	150,000	20,000	0	0	0
Interest on Investments	8,712	5,671	0	0	0	0
Loan Collections	106,018	50,424	67,200	0	0	0
Miscellaneous	4,025	6,239	40,000	0	0	0
Property Income	2,932	41	0	0	0	0
Reimbursements	16,014	729	51,869	0	0	0
Service Reimburesments	12,226,614	12,507,858	13,688,631	13,970,244	13,970,244	0
Transfers In	57,225	0	0	0	0	0
Total Revenue	17,985,812	18,693,082	20,698,745	21,456,324	21,405,324	0
Total Resources	19,419,151	20,014,389	21,949,221	22,765,380	22,714,380	0
Requirements						
Expenditures						
Administration	11,844,223	11,767,514	12,788,529	13,993,934	13,993,934	0
Economic Development	5,303,287	5,970,447	6,410,912	6,498,656	6,447,656	0
Housing	78,770	0	0	0	0	0
Property Redevelopment	386,086	668,301	681,291	560,594	560,594	0
Total Expenditures	17,612,366	18,406,262	19,880,732	21,053,184	21,002,184	0
Transfers	485,477	357,650	759,433	519,424	519,424	0
Contingency	0	0	1,309,056	1,192,772	1,192,772	0
Ending Balance	1,321,307	1,250,477	0	0	0	0
Total Requirements	19,419,151	20,014,389	21,949,221	22,765,380	22,714,380	0

General Fund Summary Reports

- Account Summary
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Fund Summary

Account Summary by Appropriation

General Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Administration						
Personnel Services						
Salaries & Wages	3,741,479	5,181,295	5,211,650	6,110,520	6,110,520	0
Salary Decrement Clearing	902	0	0	0	0	0
Overtime	1,121	0	0	0	0	0
Vacation	619,562	0	0	0	0	0
Sick Leave	243,666	0	0	0	0	0
National Holiday	278,923	0	0	0	0	0
Personal Holiday	82,594	0	0	0	0	0
Bereavement Leave	10,981	0	0	0	0	0
Jury Duty	3,565	0	0	0	0	0
Military Leave	32,624	0	0	0	0	0
Compensatory Time	1,107	0	0	0	0	0
FICA	355,873	0	0	0	0	0
TriMet Payroll Tax	35,500	0	0	0	0	0
Taxes, Health/Dental Insurance	711,305	3,108,628	2,261,807	2,970,811	2,970,811	0
Health & Dental - Retirees	117,065	0	0	0	0	0
Life & Disability Insurance	25,158	0	0	0	0	0
PERS - Employer	436,168	0	0	0	0	0
PERS - Employer Pickup	265,148	0	0	0	0	0
Workers Comp - Assessment	1,244	0	0	0	0	0
Workers Comp - Ins Expense	9,568	0	0	0	0	0
Unemployment Expense	27,256	0	0	0	0	0
Bus Pass Reimbursement	29,912	0	0	0	0	0
Pension Obligation Bond Pmt	763,786	0	924,265	968,001	968,001	0
Materials and Services						
Prof Services Contracts	759,660	520,016	578,433	575,983	575,983	0
IGA Prof Services Contracts	157,370	20,544	142,304	142,304	142,304	0
Temporary Services	113,171	49,108	20,000	0	0	0
Legal Expenses	26,644	19,805	110,000	110,000	110,000	0
Recruitment Services	96,906	29,039	15,000	15,000	15,000	0
Printing & Graphics	53,454	49,716	36,500	25,500	25,500	0
General Office Expense	16,639	18,259	14,725	14,725	14,725	0
IGA Other Costs	35,000	35,000	35,000	35,000	35,000	0
Memberships, Dues, & Certificat	4,488	5,219	14,475	7,884	7,884	0
Publications & Resource Mat'ls	7,914	11,826	14,350	13,850	13,850	0
Postage & Delivery	22,349	8,899	10,950	10,950	10,950	0
Organizational Memberships	19,240	20,264	22,200	22,400	22,400	0
Advertising & Publ Notices	45,684	66,904	93,000	97,000	97,000	0
Marketing - Resources Dev	0	0	30,000	40,000	40,000	0
Public Meeting Expenses	29,801	20,216	30,200	30,000	30,000	0
Public Meeting Food Expense	1,585	565	2,200	2,200	2,200	0
Special Events Expenses	1,139	7,585	3,500	6,000	6,000	0
Event Sponsorship	172,700	172,060	176,000	181,000	181,000	0
Special Event Food Expense	5,395	6,413	250	250	250	0
Communication Services	14,607	19,321	21,660	21,660	21,660	0
Utilities and Water	740	0	0	0	0	0
Insurance	122,582	84,143	165,000	165,000	165,000	0
Local Travel	17,551	14,920	14,040	14,540	14,540	0
Parking	382	509	600	550	550	0
Miscellaneous	10,230	12,377	10,060	9,250	9,250	0
Loan Documents	2,833	3,375	3,000	3,000	3,000	0
Loan Servicing Costs	392	388	0	0	0	0
DMC Admin Services	2,653	0	0	0	0	0
Bank Fees	0	94	0	0	0	0
Rents/Leases - Fac	1,136,166	1,182,478	900,000	900,000	900,000	0
Furniture maintenance	0	0	8,000	8,000	8,000	0
Bldg Repairs & Maint - Prosper Portland	112,213	120,615	14,000	14,000	14,000	0
Security	0	0	72,000	72,000	72,000	0

Fund Summary

Account Summary by Appropriation

General Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Janitorial	0	0	110,000	110,000	110,000	0
Equip Repairs & Maint - Prosper Portland	28,398	23,843	48,200	48,200	48,200	0
First Aid	0	0	6,000	6,000	6,000	0
Coffee/Water	0	0	10,000	10,000	10,000	0
Plant Care	0	0	3,000	3,000	3,000	0
Bldg Repairs & Maint - RE	0	960	0	0	0	0
CAM Expense	0	0	150,000	150,000	150,000	0
Prop Mgmt Fees - RE	0	0	36,000	36,000	36,000	0
Ppty Insurance - RE	0	0	11,100	11,100	11,100	0
Property Utilities - RE	40	0	0	0	0	0
Asset Disposal Costs - RE	0	0	16,000	16,000	16,000	0
Property Mgmt Miscellaneous Expense	0	0	1,000	1,000	1,000	0
Software Applications	34,249	49,882	316,500	116,500	116,500	0
Software Maintenance	236,642	218,919	130,625	130,000	130,000	0
Hosted Services Maintenance	15,354	12,650	69,400	69,700	69,700	0
Computer Hardware	11,721	109,327	90,150	90,150	90,150	0
Furniture/Equip <\$5k	3,659	11,404	3,501	2,850	2,850	0
Training Expense	55,153	86,306	177,230	93,500	93,500	0
Organizational Training	0	0	22,000	75,000	75,000	0
Training Travel Expenses	19,162	24,042	0	2,000	2,000	0
Out of Town Travel	23,487	14,511	10,000	10,000	10,000	0
Business Meeting Expense	11,560	5,308	1,562	2,000	2,000	0
Business Meeting Food Expense	8,329	12,603	1,800	1,500	1,500	0
City Overhead Charges	475,005	257,915	589,292	392,056	392,056	0
Capital Outlay						
Prof & Tech Services	56,486	40,840	0	0	0	0
Leasehold Improvements	4,386	0	5,000	5,000	5,000	0
Computer Equipment	76,598	109,425	25,000	25,000	25,000	0
Total - Administration	11,844,223	11,767,514	12,788,529	13,993,934	13,993,934	0
Economic Development						
Personnel Services						
Salaries & Wages	887,088	978,862	1,174,705	1,124,091	1,124,091	0
FICA	70,909	0	0	0	0	0
TriMet Payroll Tax	7,036	0	0	0	0	0
Taxes, Health/Dental Insurance	185,523	449,448	528,136	546,641	546,641	0
Life & Disability Insurance	4,124	0	0	0	0	0
PERS - Employer	82,897	0	0	0	0	0
PERS - Employer Pickup	57,257	0	0	0	0	0
Workers Comp - Assessment	318	0	0	0	0	0
Workers Comp - Ins Expense	2,076	0	0	0	0	0
Bus Pass Reimbursement	5,058	0	0	0	0	0
Materials and Services						
Prof Services Contracts	175,971	317,127	504,282	981,156	1,123,156	0
Recruitment Services	0	1,000	0	0	0	0
Printing & Graphics	1,270	3,203	0	0	0	0
General Office Expense	0	141	0	0	0	0
Memberships, Dues, & Certificat	0	115	0	0	0	0
Publications & Resource Mat'ls	0	350	0	0	0	0
Postage & Delivery	757	8	0	0	0	0
Organizational Memberships	20,800	15,650	0	0	0	0
Advertising & Publ Notices	1,986	4,566	0	0	0	0
Public Meeting Expenses	0	3,694	0	0	0	0
Public Meeting Food Expense	0	2,699	0	0	0	0
Special Events Expenses	54,044	21,254	15,000	0	0	0
Event Sponsorship	222,836	123,150	227,500	0	0	0
Special Event Food Expense	6,061	13,972	10,000	0	0	0
Local Travel	218	1,221	0	0	0	0
Miscellaneous	1,025	0	0	0	0	0
Loan Documents	0	26	0	0	0	0
Software Applications	2,798	7,387	0	0	0	0

Fund Summary

Account Summary by Appropriation

	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
General Fund						
Software Maintenance	4,270	0	0	0	0	0
Training Expense	3,487	2,924	0	0	0	0
Training Travel Expenses	5,048	9,168	0	0	0	0
Out of Town Travel	56,983	53,489	51,856	0	0	0
Business Meeting Expense	2,878	1,922	0	0	0	0
Business Meeting Food Expense	1,169	2,216	0	0	0	0
Loans To Borrowers	0	57,617	0	0	0	0
Grants to Grantees	3,430,401	3,899,239	3,899,433	3,846,768	3,653,768	0
Technical Assistance Grants	9,000	0	0	0	0	0
Total - Economic Development	5,303,287	5,970,447	6,410,912	6,498,656	6,447,656	0
Housing						
Personnel Services						
Salaries & Wages	2,232	0	0	0	0	0
FICA	308	0	0	0	0	0
TriMet Payroll Tax	31	0	0	0	0	0
Taxes, Health/Dental Insurance	800	0	0	0	0	0
Life & Disability Insurance	19	0	0	0	0	0
PERS - Employer	328	0	0	0	0	0
PERS - Employer Pickup	228	0	0	0	0	0
Workers Comp - Assessment	2	0	0	0	0	0
Workers Comp - Ins Expense	31	0	0	0	0	0
Bus Pass Reimbursement	15	0	0	0	0	0
Materials and Services						
Prof Services Contracts	5	0	0	0	0	0
Loan Documents	268	0	0	0	0	0
Loan Servicing Costs	315	0	0	0	0	0
Bldg Repairs & Maint - RE	15,832	0	0	0	0	0
Ppty Insurance - RE	56,982	0	0	0	0	0
Property Utilities - RE	1,289	0	0	0	0	0
Capital Outlay						
Environmental Analysis & Remed	85	0	0	0	0	0
Total - Housing	78,770	0	0	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	192,571	290,276	331,578	57,922	57,922	0
FICA	14,142	0	0	0	0	0
TriMet Payroll Tax	1,400	0	0	0	0	0
Taxes, Health/Dental Insurance	42,055	136,615	153,213	28,672	28,672	0
Life & Disability Insurance	913	0	0	0	0	0
PERS - Employer	18,386	0	0	0	0	0
PERS - Employer Pickup	11,170	0	0	0	0	0
Workers Comp - Assessment	66	0	0	0	0	0
Workers Comp - Ins Expense	1,191	0	0	0	0	0
Bus Pass Reimbursement	1,262	0	0	0	0	0
Materials and Services						
Prof Services Contracts	91,366	53,295	43,000	448,000	448,000	0
IGA Prof Services Contracts	0	116,700	0	0	0	0
Legal Expenses	7,670	3,754	15,000	10,000	10,000	0
Printing & Graphics	0	245	2,000	0	0	0
General Office Expense	129	14	0	0	0	0
Publications & Resource Mat'ls	170	0	2,000	0	0	0
Postage & Delivery	34	0	1,000	0	0	0
Advertising & Publ Notices	0	700	3,000	0	0	0
Special Events Expenses	0	0	15,000	3,500	3,500	0
Special Event Food Expense	0	0	5,000	2,500	2,500	0
Loan Documents	0	26	0	0	0	0
Bldg Repairs & Maint - RE	331	0	0	0	0	0
Software Applications	216	0	0	0	0	0
Hosted Services Maintenance	0	216	500	0	0	0
Training Expense	1,200	650	7,500	5,000	5,000	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
General Fund						
Training Travel Expenses	979	0	2,500	2,500	2,500	0
Out of Town Travel	836	1,302	0	2,500	2,500	0
Business Meeting Expense	0	1,863	0	0	0	0
Business Meeting Food Expense	0	131	0	0	0	0
Capital Outlay						
Prof & Tech Services	0	62,515	100,000	0	0	0
Total - Property Redevelopment	386,086	668,301	681,291	560,594	560,594	0
Total Expenditures	17,612,366	18,406,262	19,880,732	21,053,184	21,002,184	0
Contingency	0	0	1,309,056	1,192,772	1,192,772	0
Indirect Cost - Admin Allocat	329,234	357,650	449,218	519,424	519,424	0
Operating Transfers Out	156,243	0	310,215	0	0	0
Unappropriated Ending Fund Balance	1,321,307	1,250,477	0	0	0	0
Total Requirements	19,419,151	20,014,389	21,949,221	22,765,380	22,714,380	0

Tax Increment District Funds

The capital project funds listed below account for the activities associated with the respective Tax Increment District.

- Airport Way Fund
- Central Eastside Fund
- Convention Center Fund
- Downtown Waterfront Fund
- Gateway Regional Center Fund
- Interstate Corridor Fund
- Lents Town Center Fund
- Neighborhood Prosperity Initiative Fund
- North Macadam Fund
- River District Fund
- South Park Blocks Fund
- Willamette Industrial Fund

Financial Summary

Total Resources and Requirements

Airport Way URA Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Resources						
Beginning Fund Balance	4,974,317	5,044,502	5,945,781	4,921,037	4,921,037	0
Revenue						
Fees and Charges	315	260	913	362	362	0
Interest on Investments	54,148	80,881	98,087	82,364	82,364	0
Loan Collections	238,899	134,902	77,504	70,316	70,316	0
Property Income	1,100	994,532	0	0	0	0
Total Revenue	294,462	1,210,575	176,504	153,042	153,042	0
Total Resources	5,268,779	6,255,076	6,122,285	5,074,079	5,074,079	0
Requirements						
Expenditures						
Administration	5,647	4,576	7,821	7,821	7,821	0
Economic Development	8,659	10,372	247,063	46,908	46,908	0
Property Redevelopment	101,043	187,357	810,122	234,665	234,665	0
Total Expenditures	115,349	202,305	1,065,006	289,394	289,394	0
Transfers	108,929	106,990	136,242	156,879	156,879	0
Contingency	0	0	4,921,037	4,627,806	4,627,806	0
Ending Balance	5,044,502	5,945,781	0	0	0	0
Total Requirements	5,268,779	6,255,076	6,122,285	5,074,079	5,074,079	0

Financial Summary

Total Resources and Requirements

Central Eastside URA Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Resources						
Beginning Fund Balance	21,518,340	21,726,581	26,034,943	31,407,041	31,407,041	0
Revenue						
Fees and Charges	4,407	961	1,674	2,424	2,424	0
Interest on Investments	230,674	351,714	446,132	370,902	370,902	0
Loan Collections	406,071	307,031	219,100	225,986	225,986	0
TIF Debt Proceeds	4,898,040	6,396,492	6,693,300	6,693,300	6,693,300	0
Miscellaneous	0	200	0	0	0	0
Property Income	134,875	321,244	476,792	478,784	478,784	0
Reimbursements	2,472	6,492	0	0	0	0
Total Revenue	5,676,539	7,384,134	7,836,998	7,771,396	7,771,396	0
Total Resources	27,194,879	29,110,715	33,871,941	39,178,437	39,178,437	0
Requirements						
Expenditures						
Administration	5,372	4,395	9,650	6,650	6,650	0
Economic Development	46,092	63,890	344,575	361,375	361,375	0
Housing	1,287,357	1,908,014	84,833	4,202,684	4,751,102	0
Infrastructure	113,199	74,401	31,784	1,985,000	1,985,000	0
Property Redevelopment	3,470,718	518,582	1,464,024	5,578,973	5,578,973	0
Total Expenditures	4,922,738	2,569,282	1,934,866	12,134,682	12,683,100	0
Transfers	545,560	506,490	530,034	481,433	481,433	0
Contingency	0	0	31,407,041	26,562,322	26,013,904	0
Ending Balance	21,726,581	26,034,943	0	0	0	0
Total Requirements	27,194,879	29,110,715	33,871,941	39,178,437	39,178,437	0

Financial Summary

Total Resources and Requirements

Convention Center URA Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Resources						
Beginning Fund Balance	38,400,930	38,305,125	35,045,366	8,704,863	8,704,863	0
Revenue						
Fees and Charges	3,019,709	10,333	7,678	6,074	6,074	0
Interest on Investments	405,491	234,822	414,596	342,612	342,612	0
Loan Collections	10,167,229	805,783	1,056,264	551,871	551,871	0
Property Income	2,737,892	6,220,629	9,232,656	4,156,000	4,156,000	0
Total Revenue	16,330,321	7,271,567	10,711,194	5,056,557	5,056,557	0
Total Resources	54,731,251	45,576,692	45,756,560	13,761,420	13,761,420	0
Requirements						
Expenditures						
Administration	10,056	5,276	12,621	12,121	12,121	0
Economic Development	1,082	5,219	160,066	166,899	166,899	0
Housing	4,119,460	71,872	4,538,572	3,000,000	549,653	0
Infrastructure	0	0	0	2,000,000	2,000,000	0
Property Redevelopment	11,126,828	9,231,199	31,329,465	8,035,749	8,035,749	0
Total Expenditures	15,257,428	9,313,566	36,040,724	13,214,769	10,764,422	0
Transfers	1,168,698	1,217,760	1,010,973	546,651	546,651	0
Contingency	0	0	8,704,863	0	2,450,347	0
Ending Balance	38,305,125	35,045,366	0	0	0	0
Total Requirements	54,731,251	45,576,692	45,756,560	13,761,420	13,761,420	0

Financial Summary

Total Resources and Requirements

Downtown Waterfront URA Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Resources						
Beginning Fund Balance	40,581,896	41,576,940	44,205,229	37,201,421	37,201,421	0
Revenue						
Fees and Charges	4,988	1,224	1,110	290	290	0
Interest on Investments	431,388	591,600	511,962	426,530	426,530	0
Loan Collections	358,847	3,287,697	192,706	97,831	97,831	0
Miscellaneous	5,301	75	0	0	0	0
Property Income	1,075,387	78,492	72,830	19,740	19,740	0
Reimbursements	31,518	27,085	29,789	17,000	17,000	0
Total Revenue	1,907,429	3,986,172	808,397	561,391	561,391	0
Total Resources	42,489,325	45,563,112	45,013,626	37,762,812	37,762,812	0
Requirements						
Expenditures						
Administration	9,000	5,276	12,621	12,121	12,121	0
Economic Development	69,204	48,345	147,897	108,200	108,200	0
Housing	0	184,422	1,787,488	0	0	0
Infrastructure	0	1	21,014	0	0	0
Property Redevelopment	401,369	865,139	5,560,119	31,581,188	31,581,188	0
Total Expenditures	479,573	1,103,183	7,529,139	31,701,509	31,701,509	0
Transfers	432,812	254,700	283,066	128,506	128,506	0
Contingency	0	0	37,201,421	5,932,797	5,932,797	0
Ending Balance	41,576,940	44,205,229	0	0	0	0
Total Requirements	42,489,325	45,563,112	45,013,626	37,762,812	37,762,812	0

Financial Summary

Total Resources and Requirements

Gateway Reg Center URA Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Resources						
Beginning Fund Balance	10,098,914	14,105,991	17,806,808	17,706,873	17,706,873	0
Revenue						
Fees and Charges	500	150	640	48	48	0
Interest on Investments	117,056	210,987	175,649	154,323	154,323	0
Loan Collections	129,667	72,702	0	187,267	187,267	0
TIF Debt Proceeds	4,996,341	4,997,242	4,995,000	5,994,000	5,994,000	0
Property Income	0	0	0	63,600	63,600	0
Reimbursements	15,071	0	0	0	0	0
Total Revenue	5,258,635	5,281,081	5,171,289	6,399,238	6,399,238	0
Total Resources	15,357,549	19,387,072	22,978,097	24,106,111	24,106,111	0
Requirements						
Expenditures						
Administration	3,923	2,949	6,589	5,589	5,589	0
Economic Development	19,236	4,580	353,002	350,200	350,200	0
Housing	72,527	476,264	628,378	3,873,465	4,709,702	0
Infrastructure	100,814	38,870	3,075,707	1,058,363	1,058,363	0
Property Redevelopment	408,507	431,781	824,265	17,251,331	17,251,331	0
Total Expenditures	605,006	954,443	4,887,941	22,538,948	23,375,185	0
Transfers	646,552	625,820	383,283	327,255	327,255	0
Contingency	0	0	17,706,873	1,239,908	403,671	0
Ending Balance	14,105,991	17,806,808	0	0	0	0
Total Requirements	15,357,549	19,387,072	22,978,097	24,106,111	24,106,111	0

Financial Summary

Total Resources and Requirements

Interstate Corridor URA Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Resources						
Beginning Fund Balance	26,176,511	32,315,126	44,422,396	24,788,189	24,788,189	0
Revenue						
Fees and Charges	2,548	3,740	1,510	2,128	2,128	0
Interest on Investments	279,337	525,926	554,179	507,694	507,694	0
Loan Collections	719,627	401,602	500,098	231,684	231,684	0
TIF Debt Proceeds	19,087,302	25,885,987	26,973,000	26,973,000	26,973,000	0
Miscellaneous	0	1,757	0	0	0	0
Property Income	730,928	194,302	335,074	386,233	386,233	0
Reimbursements	80,261	102,226	132,019	142,653	142,653	0
Total Revenue	20,900,002	27,115,541	28,495,880	28,243,392	28,243,392	0
Total Resources	47,076,513	59,430,667	72,918,276	53,031,581	53,031,581	0
Requirements						
Expenditures						
Administration	20,452	18,793	33,610	32,610	32,610	0
Economic Development	231,860	211,692	415,610	363,102	363,102	0
Housing	9,969,042	11,023,271	38,895,629	26,311,535	27,049,021	0
Infrastructure	91,652	43,865	232,607	774,000	774,000	0
Property Redevelopment	2,563,267	1,424,009	6,335,341	8,009,521	8,009,521	0
Total Expenditures	12,876,273	12,721,631	45,912,797	35,490,768	36,228,254	0
Transfers	1,885,114	2,286,640	2,217,290	2,250,116	2,250,116	0
Contingency	0	0	24,788,189	15,290,697	14,553,211	0
Ending Balance	32,315,126	44,422,396	0	0	0	0
Total Requirements	47,076,513	59,430,667	72,918,276	53,031,581	53,031,581	0

Financial Summary

Total Resources and Requirements

Lents Town Center URA Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Resources						
Beginning Fund Balance	21,849,770	5,969,295	12,917,608	2,337,244	2,337,244	0
Revenue						
Fees and Charges	130,817	93,561	1,757	3,120	3,120	0
Interest on Investments	153,278	150,742	166,315	152,644	152,644	0
Loan Collections	9,016,713	1,242,800	874,582	294,913	294,913	0
TIF Debt Proceeds	10,070,510	27,697,239	11,988,000	44,842,053	44,842,053	0
Property Income	2,334,746	1,610,937	167,143	4,826,301	4,826,301	0
Reimbursements	73,056	75,798	124,925	54,528	54,528	0
Total Revenue	21,779,119	30,871,077	13,322,722	50,173,559	50,173,559	0
Total Resources	43,628,889	36,840,371	26,240,330	52,510,803	52,510,803	0
Requirements						
Expenditures						
Administration	15,397	22,063	38,243	38,243	38,243	0
Economic Development	51,753	7,123	794,465	783,442	783,442	0
Housing	9,858,940	12,464,647	8,673,412	3,836,635	4,064,998	0
Infrastructure	40,631	38,041	1,446,464	1,880,864	1,880,864	0
Property Redevelopment	26,035,952	9,834,300	10,940,556	12,334,910	12,334,910	0
Total Expenditures	36,002,674	22,366,173	21,893,140	18,874,094	19,102,457	0
Transfers	1,656,921	1,556,590	2,009,946	2,289,654	2,289,654	0
Contingency	0	0	2,337,244	31,347,055	31,118,692	0
Ending Balance	5,969,295	12,917,608	0	0	0	0
Total Requirements	43,628,889	36,840,371	26,240,330	52,510,803	52,510,803	0

Financial Summary

Total Resources and Requirements

NPI URA Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Resources						
Beginning Fund Balance	774,407	834,268	1,420,331	1,184,788	1,184,788	0
Revenue						
Grants - State & Local	295,330	416,790	689,605	801,142	801,142	0
Interest on Investments	6,059	8,964	0	0	0	0
TIF Debt Proceeds	573,900	694,600	596,034	561,897	561,897	0
Transfers In	0	411,000	0	0	0	0
Total Revenue	875,289	1,531,355	1,285,639	1,363,039	1,363,039	0
Total Resources	1,649,695	2,365,623	2,705,970	2,547,827	2,547,827	0
Requirements						
Expenditures						
Economic Development	703,053	901,232	1,122,000	1,106,215	1,106,215	0
Total Expenditures	703,053	901,232	1,122,000	1,106,215	1,106,215	0
Transfers	112,374	44,060	399,182	113,820	113,820	0
Contingency	0	0	1,184,788	1,327,792	1,327,792	0
Ending Balance	834,268	1,420,331	0	0	0	0
Total Requirements	1,649,695	2,365,623	2,705,970	2,547,827	2,547,827	0

Financial Summary

Total Resources and Requirements

North Macadam URA Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Resources						
Beginning Fund Balance	14,418,545	16,383,174	20,540,622	20,033,191	20,033,191	0
Revenue						
Fees and Charges	0	75	0	0	0	0
Interest on Investments	163,480	261,185	314,375	268,385	268,385	0
Loan Collections	35,669	20,939	0	0	0	0
TIF Debt Proceeds	7,094,934	18,533,021	14,985,000	13,516,076	13,516,076	0
Miscellaneous	0	95,280	0	0	0	0
Property Income	486,977	9,512,160	361,516	361,516	361,516	0
Reimbursements	-5,469	-324	1,260,000	0	0	0
Total Revenue	7,775,592	28,422,337	16,920,891	14,145,977	14,145,977	0
Total Resources	22,194,137	44,805,510	37,461,513	34,179,168	34,179,168	0
Requirements						
Expenditures						
Administration	8,525	10,106	16,337	15,337	15,337	0
Economic Development	89	0	5,000	0	0	0
Housing	1,764,626	15,521,138	12,258,915	10,614,126	4,732,018	0
Infrastructure	1,762,103	2,070,383	2,802	3,750,000	3,750,000	0
Property Redevelopment	1,535,181	5,839,552	4,638,330	5,328,658	5,328,658	0
Total Expenditures	5,070,524	23,441,178	16,921,384	19,708,121	13,826,013	0
Transfers	740,440	823,710	506,938	1,989,180	1,989,180	0
Contingency	0	0	20,033,191	12,481,867	18,363,975	0
Ending Balance	16,383,174	20,540,622	0	0	0	0
Total Requirements	22,194,137	44,805,510	37,461,513	34,179,168	34,179,168	0

Financial Summary

Total Resources and Requirements

River District URA Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Resources						
Beginning Fund Balance	72,512,437	32,879,164	53,674,233	52,888,175	52,888,175	0
Revenue						
Fees and Charges	-3,839	96,975	6,002	3,380	3,380	0
Grants - Federal except HCD	503,075	1,236,942	181,318	0	0	0
Grants - State & Local	0	18,334	0	0	0	0
Interest on Investments	258,757	718,999	1,523,577	1,047,215	1,047,215	0
Loan Collections	1,420,431	1,186,916	1,094,918	455,162	455,162	0
TIF Debt Proceeds	43,673,261	31,982,497	27,972,000	12,987,000	12,987,000	0
Other Debt Proceeds	17,372,202	0	9,500,000	0	0	0
Miscellaneous	528,469	391,191	0	0	0	0
Property Income	9,990,842	2,784,592	2,175,537	2,714,281	2,714,281	0
Reimbursements	74,763	89,951	136,000	90,000	90,000	0
Total Revenue	73,817,959	38,506,398	42,589,352	17,297,038	17,297,038	0
Total Resources	146,330,397	71,385,562	96,263,585	70,185,213	70,185,213	0
Requirements						
Expenditures						
Administration	216,909	459,304	978,806	1,345,797	1,345,797	0
Economic Development	49,613	38,947	152,407	33,392	33,392	0
Housing	14,978,889	5,602,734	4,905,241	8,233,710	2,498,286	0
Infrastructure	616,777	1,543,444	621,386	0	0	0
Property Redevelopment	26,400,711	5,669,587	30,763,542	25,958,428	25,958,428	0
Total Expenditures	42,262,899	13,314,017	37,421,382	35,571,327	29,835,903	0
Transfers	71,188,334	4,397,312	5,954,028	4,603,839	4,603,839	0
Contingency	0	0	52,888,175	30,010,047	35,745,471	0
Ending Balance	32,879,164	53,674,233	0	0	0	0
Total Requirements	146,330,397	71,385,562	96,263,585	70,185,213	70,185,213	0

Financial Summary

Total Resources and Requirements

South Park Blocks URA Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Resources						
Beginning Fund Balance	8,596,326	5,437,241	7,093,859	5,942,593	5,942,593	0
Revenue						
Fees and Charges	265	102	500	500	500	0
Interest on Investments	67,949	85,786	89,973	92,969	92,969	0
Loan Collections	397,222	120,051	43,503	43,502	43,502	0
TIF Debt Proceeds	1,000,000	0	0	0	2,000,000	0
Miscellaneous	0	120,720	0	0	0	0
Property Income	0	6,775,121	0	0	0	0
Total Revenue	1,465,436	7,101,779	133,976	136,971	2,136,971	0
Total Resources	10,061,762	12,539,020	7,227,835	6,079,564	8,079,564	0
Requirements						
Expenditures						
Administration	7,006	5,276	22,821	7,821	7,821	0
Economic Development	3,852	4,621	210,000	210,000	210,000	0
Housing	4,328,848	519,433	946,311	0	0	0
Infrastructure	0	0	0	0	2,000,000	0
Property Redevelopment	7,289	4,657,682	51,321	50,000	50,000	0
Total Expenditures	4,346,995	5,187,012	1,230,453	267,821	2,267,821	0
Transfers	277,526	258,150	54,789	481,332	481,332	0
Contingency	0	0	5,942,593	5,330,411	5,330,411	0
Ending Balance	5,437,241	7,093,859	0	0	0	0
Total Requirements	10,061,762	12,539,020	7,227,835	6,079,564	8,079,564	0

Financial Summary

Total Resources and Requirements

Willamette Industrial URA Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Resources						
Beginning Fund Balance	4,108,435	4,146,729	4,192,908	4,157,435	4,157,435	0
Revenue						
Interest on Investments	44,097	57,679	74,527	62,628	62,628	0
Total Revenue	44,097	57,679	74,527	62,628	62,628	0
Total Resources	4,152,533	4,204,408	4,267,435	4,220,063	4,220,063	0
Requirements						
Expenditures						
Administration	5,718	0	0	0	0	0
Economic Development	0	0	90,000	90,000	90,000	0
Property Redevelopment	86	0	20,000	20,000	20,000	0
Total Expenditures	5,804	0	110,000	110,000	110,000	0
Transfers	0	11,500	0	33,528	33,528	0
Contingency	0	0	4,157,435	4,076,535	4,076,535	0
Ending Balance	4,146,729	4,192,908	0	0	0	0
Total Requirements	4,152,533	4,204,408	4,267,435	4,220,063	4,220,063	0

Tax Increment Funds Summary Reports

- Account Summary
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Fund Summary

Account Summary by Appropriation

Airport Way URA Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Administration						
Materials and Services						
IGA Prof Services Contracts	0	0	700	700	700	0
DMC Admin Services	5,647	4,576	7,121	7,121	7,121	0
Total - Administration	5,647	4,576	7,821	7,821	7,821	0
Economic Development						
Personnel Services						
Salaries & Wages	5,921	3,831	4,883	7,952	7,952	0
FICA	522	0	0	0	0	0
TriMet Payroll Tax	52	0	0	0	0	0
Taxes, Health/Dental Insurance	1,134	1,889	2,180	3,956	3,956	0
Life & Disability Insurance	29	0	0	0	0	0
PERS - Employer	521	0	0	0	0	0
PERS - Employer Pickup	415	0	0	0	0	0
Workers Comp - Assessment	2	0	0	0	0	0
Workers Comp - Ins Expense	16	0	0	0	0	0
Bus Pass Reimbursement	46	0	0	0	0	0
Materials and Services						
Prof Services Contracts	0	4,625	40,000	35,000	35,000	0
Loan Documents	0	26	0	0	0	0
Loans To Borrowers	0	0	200,000	0	0	0
Total - Economic Development	8,659	10,372	247,063	46,908	46,908	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	7,042	11,794	35,975	68,997	68,997	0
FICA	496	0	0	0	0	0
TriMet Payroll Tax	49	0	0	0	0	0
Taxes, Health/Dental Insurance	1,539	6,082	15,936	34,457	34,457	0
Life & Disability Insurance	32	0	0	0	0	0
PERS - Employer	527	0	0	0	0	0
PERS - Employer Pickup	397	0	0	0	0	0
Workers Comp - Assessment	2	0	0	0	0	0
Workers Comp - Ins Expense	26	0	0	0	0	0
Bus Pass Reimbursement	54	0	0	0	0	0
Materials and Services						
Legal Expenses	5,070	20,378	75,000	35,000	35,000	0
Postage & Delivery	6	6	0	0	0	0
Local Travel	0	5	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	0	0	0	8,000	8,000	0
Security	0	0	0	9,000	9,000	0
Landscaping	0	0	0	8,000	8,000	0
Bldg Repairs & Maint - RE	70,445	63,411	65,000	0	0	0
Property Taxes - RE	11,379	9,116	18,211	18,211	18,211	0
HOA Dues	0	0	0	53,000	53,000	0
Capital Outlay						
Closing Costs	0	53,406	0	0	0	0
Prof & Tech Services	72	3,650	0	0	0	0
Environmental Analysis & Remed	3,681	1,500	100,000	0	0	0
Permits, Review & Fees	227	0	0	0	0	0
IGA Infrastructure Other Soft	0	18,011	0	0	0	0
Financial Assistance						
Loans To Borrowers	0	0	500,000	0	0	0
Total - Property Redevelopment	101,043	187,357	810,122	234,665	234,665	0
Total Expenditures	115,349	202,305	1,065,006	289,394	289,394	0
Contingency	0	0	4,921,037	4,627,806	4,627,806	0
Indirect Cost - Admin Allocat	108,929	106,990	136,242	156,879	156,879	0
Unappropriated Ending Fund Balance	5,044,502	5,945,781	0	0	0	0
Total Requirements	5,268,779	6,255,076	6,122,285	5,074,079	5,074,079	0

Fund Summary

Account Summary by Appropriation

Central Eastside URA Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Administration						
Materials and Services						
IGA Prof Services Contracts	0	0	900	900	900	0
Utilities and Water	0	175	0	0	0	0
DMC Admin Services	4,497	3,695	8,750	5,750	5,750	0
Bank Fees	875	525	0	0	0	0
Total - Administration	5,372	4,395	9,650	6,650	6,650	0
Economic Development						
Personnel Services						
Salaries & Wages	29,885	26,182	23,964	31,132	31,132	0
FICA	2,670	0	0	0	0	0
TriMet Payroll Tax	267	0	0	0	0	0
Taxes, Health/Dental Insurance	6,382	11,794	10,611	15,243	15,243	0
Life & Disability Insurance	163	0	0	0	0	0
PERS - Employer	2,437	0	0	0	0	0
PERS - Employer Pickup	1,927	0	0	0	0	0
Workers Comp - Assessment	12	0	0	0	0	0
Workers Comp - Ins Expense	77	0	0	0	0	0
Bus Pass Reimbursement	154	0	0	0	0	0
Materials and Services						
Prof Services Contracts	0	17,375	10,000	10,000	10,000	0
Legal Expenses	0	2,079	0	0	0	0
General Office Expense	0	89	0	0	0	0
Organizational Memberships	155	0	0	5,000	5,000	0
Special Events Expenses	0	1,850	0	0	0	0
Event Sponsorship	0	1,750	0	0	0	0
Local Travel	7	104	0	0	0	0
Loan Documents	105	167	0	0	0	0
Loan Servicing Costs	39	0	0	0	0	0
Software Applications	0	2,500	0	0	0	0
Training Expense	150	0	0	0	0	0
Training Travel Expenses	1,544	0	0	0	0	0
Business Meeting Expense	120	0	0	0	0	0
Loans To Borrowers	0	0	300,000	300,000	300,000	0
Total - Economic Development	46,092	63,890	344,575	361,375	361,375	0
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	1,219,819	1,842,899	84,833	4,202,684	4,751,102	0
PHB Project Expenditures-MS/PS	67,537	65,115	0	0	0	0
Total - Housing	1,287,357	1,908,014	84,833	4,202,684	4,751,102	0
Infrastructure						
Personnel Services						
Salaries & Wages	6,352	6,612	14,282	0	0	0
FICA	539	0	0	0	0	0
TriMet Payroll Tax	52	0	0	0	0	0
Taxes, Health/Dental Insurance	1,489	3,002	6,440	0	0	0
Life & Disability Insurance	41	0	0	0	0	0
PERS - Employer	611	0	0	0	0	0
PERS - Employer Pickup	435	0	0	0	0	0
Workers Comp - Assessment	2	0	0	0	0	0
Workers Comp - Ins Expense	41	0	0	0	0	0
Bus Pass Reimbursement	47	0	0	0	0	0
Materials and Services						
IGA Prof Services Contracts	10,377	0	0	0	0	0
Bldg Repairs & Maint - RE	90,068	59,217	10,000	0	0	0
Ppty Insurance - RE	1,402	1,375	1,062	0	0	0
Capital Outlay						
Environmental Analysis & Remed	1,491	4,195	0	0	0	0
Demolition & Site Preparation	250	0	0	0	0	0

Fund Summary

Account Summary by Appropriation

	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Central Eastside URA Fund						
Construction Costs	0	0	0	1,000,000	1,000,000	0
IGA Infrastructure Constructio	0	0	0	985,000	985,000	0
Total - Infrastructure	113,199	74,401	31,784	1,985,000	1,985,000	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	129,548	111,600	147,171	20,862	20,862	0
FICA	9,649	0	0	0	0	0
TriMet Payroll Tax	951	0	0	0	0	0
Taxes, Health/Dental Insurance	15,166	48,710	66,365	10,221	10,221	0
Life & Disability Insurance	572	0	0	0	0	0
PERS - Employer	12,164	0	0	0	0	0
PERS - Employer Pickup	7,586	0	0	0	0	0
Workers Comp - Assessment	41	0	0	0	0	0
Workers Comp - Ins Expense	366	0	0	0	0	0
Bus Pass Reimbursement	619	0	0	0	0	0
Materials and Services						
Prof Services Contracts	56,199	24,666	0	0	0	0
Legal Expenses	0	0	0	15,000	15,000	0
Printing & Graphics	0	380	0	0	0	0
General Office Expense	0	8	0	0	0	0
IGA Other Costs	0	5,000	0	0	0	0
Postage & Delivery	22	0	0	0	0	0
Organizational Memberships	0	420	0	0	0	0
Advertising & Publ Notices	67	0	0	0	0	0
Public Meeting Food Expense	0	1,136	0	0	0	0
Event Sponsorship	1,050	0	0	0	0	0
Special Event Food Expense	542	0	0	0	0	0
Utilities and Water	0	0	7,132	7,846	7,846	0
Local Travel	3	4	0	0	0	0
Loan Documents	660	40	500	500	500	0
Loan Servicing Costs	0	52	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	0	0	18,318	21,051	21,051	0
Security	0	0	11,438	15,582	15,582	0
Landscaping	0	0	0	3,500	3,500	0
Bldg Repairs & Maint - RE	22,053	37,802	1,000	0	0	0
Ppty Mgmt Operating Exp-RE	20,337	52,065	0	0	0	0
Prop Mgmt Fees - RE	4,200	12,180	15,194	16,714	16,714	0
Employee Gross Payroll	0	0	3,048	3,352	3,352	0
Ppty Insurance - RE	2,847	5,669	4,975	6,642	6,642	0
Property Utilities - RE	5,918	6,144	0	0	0	0
Administrative Expense	0	0	2,300	2,530	2,530	0
Asset Disposal Costs - RE	0	0	300	3,500	3,500	0
Parking Equipment Expense	0	0	14,500	15,950	15,950	0
Property Mgmt Miscellaneous Expense	0	0	-22,415	-18,475	-18,475	0
Amortize Capital Expense	0	0	44,198	44,198	44,198	0
Training Expense	150	0	0	0	0	0
Training Travel Expenses	59	0	0	0	0	0
Out of Town Travel	3,853	0	0	0	0	0
Business Meeting Expense	25	0	0	0	0	0
Business Meeting Food Expense	5	38	0	0	0	0
Capital Outlay						
Acquisition	2,853,419	0	0	0	0	0
Closing Costs	-44	0	0	0	0	0
Prof & Tech Services	50,994	5,160	0	3,400,000	3,400,000	0
Leasehold Improvements	0	0	0	60,000	60,000	0
Permits, Review & Fees	580	0	0	0	0	0
Soil Remediation	0	0	0	800,000	800,000	0
Financial Assistance						
Loans To Borrowers	93,500	0	600,000	600,000	600,000	0
Grants to Grantees	177,616	207,508	550,000	550,000	550,000	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Central Eastside URA Fund						
Total - Property Redevelopment	3,470,718	518,582	1,464,024	5,578,973	5,578,973	0
Total Expenditures	4,922,738	2,569,282	1,934,866	12,134,682	12,683,100	0
Contingency	0	0	31,407,041	26,562,322	26,013,904	0
Indirect Cost - Admin Allocat	545,560	506,490	530,034	481,433	481,433	0
Unappropriated Ending Fund Balance	21,726,581	26,034,943	0	0	0	0
Total Requirements	27,194,879	29,110,715	33,871,941	39,178,437	39,178,437	0

Fund Summary

Account Summary by Appropriation

Convention Center URA Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Administration						
Materials and Services						
IGA Prof Services Contracts	2,875	0	5,000	5,000	5,000	0
DMC Admin Services	6,481	4,576	7,621	7,121	7,121	0
Bank Fees	700	700	0	0	0	0
Total - Administration	10,056	5,276	12,621	12,121	12,121	0
Economic Development						
Personnel Services						
Salaries & Wages	749	1,887	6,320	11,111	11,111	0
FICA	55	0	0	0	0	0
TriMet Payroll Tax	5	0	0	0	0	0
Taxes, Health/Dental Insurance	172	712	2,746	5,788	5,788	0
Life & Disability Insurance	-4	0	0	0	0	0
PERS - Employer	58	0	0	0	0	0
PERS - Employer Pickup	44	0	0	0	0	0
Workers Comp - Ins Expense	1	0	0	0	0	0
Bus Pass Reimbursement	1	0	0	0	0	0
Materials and Services						
Loan Documents	0	121	0	0	0	0
Software Applications	0	2,500	1,000	0	0	0
Loans To Borrowers	0	0	150,000	150,000	150,000	0
Total - Economic Development	1,082	5,219	160,066	166,899	166,899	0
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	4,040,561	-11,147	4,538,572	3,000,000	549,653	0
PHB Project Expenditures-MS/PS	78,900	83,019	0	0	0	0
Total - Housing	4,119,460	71,872	4,538,572	3,000,000	549,653	0
Infrastructure						
Capital Outlay						
IGA Infrastructure Constructio	0	0	0	2,000,000	2,000,000	0
Total - Infrastructure	0	0	0	2,000,000	2,000,000	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	96,916	97,828	162,072	236,983	236,983	0
FICA	6,743	0	0	0	0	0
TriMet Payroll Tax	693	0	0	0	0	0
Taxes, Health/Dental Insurance	17,061	50,663	72,344	116,888	116,888	0
Life & Disability Insurance	411	0	0	0	0	0
PERS - Employer	10,553	0	0	0	0	0
PERS - Employer Pickup	5,568	0	0	0	0	0
Workers Comp - Assessment	27	0	0	0	0	0
Workers Comp - Ins Expense	320	0	0	0	0	0
Bus Pass Reimbursement	-1,341	0	0	0	0	0
Materials and Services						
Prof Services Contracts	229,115	-263,619	5,000	0	0	0
Legal Expenses	127,780	37,247	20,000	15,000	15,000	0
Postage & Delivery	23	32	0	0	0	0
Advertising & Publ Notices	0	767	0	0	0	0
Event Sponsorship	1,250	2,500	0	0	0	0
Communication Services	0	0	0	29,500	29,500	0
Utilities and Water	0	0	7,000	116,000	116,000	0
Gas	0	0	0	13,500	13,500	0
Electric	0	0	0	61,500	61,500	0
Garbage	0	0	0	12,000	12,000	0
Local Travel	0	15	0	0	0	0
Loan Documents	541	160	0	0	0	0
Loan Servicing Costs	1,590	0	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	0	0	0	6,000	6,000	0
Security	0	0	0	49,500	49,500	0

Fund Summary

Account Summary by Appropriation

	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Convention Center URA Fund						
Janitorial	0	0	0	13,000	13,000	0
Building Repairs	0	0	0	20,000	20,000	0
Equip Lease&Rentals - Prosper Portland	14,357	0	0	0	0	0
Pest Control	0	0	0	8,000	8,000	0
Landscaping	0	0	0	2,500	2,500	0
Bldg Repairs & Maint - RE	135,024	200,954	260,813	0	0	0
Prop Mgmt Revenue Sharing - RE	562,673	414,363	514,230	85,000	85,000	0
Ppty Mgmt Operating Exp-RE	1,079,031	983,169	931,072	0	0	0
Prop Mgmt Fees - RE	109,186	151,106	334,354	140,000	140,000	0
Employee Gross Payroll	0	0	0	535,000	535,000	0
Employee Payroll Tax	0	0	0	130,000	130,000	0
Property Taxes - RE	99,194	107,935	99,194	165,000	165,000	0
Ppty Insurance - RE	19,363	56,373	31,413	110,322	110,322	0
Property Utilities - RE	192,365	170,497	163,957	0	0	0
Administrative Expense	0	0	0	28,500	28,500	0
Signage	0	0	0	150	150	0
Asset Disposal Costs - RE	0	0	201,162	460,000	460,000	0
HOA Dues	0	0	0	1,700	1,700	0
Property Mgmt Advertising & Marketing	0	0	0	7,000	7,000	0
Broker Fee	0	0	0	300,000	300,000	0
Property Mgmt Miscellaneous Expense	0	0	0	856,500	856,500	0
Out of Town Travel	1,700	0	0	0	0	0
Business Meeting Expense	0	12	0	0	0	0
Business Meeting Food Expense	62	0	0	0	0	0
Capital Outlay						
Acquisition	0	0	400,000	416,206	416,206	0
Closing Costs	0	3,250	0	0	0	0
Prof & Tech Services	1,360,358	30,241	102,500	0	0	0
Leasehold Improvements	0	0	0	2,000,000	2,000,000	0
Tenant Improvements	0	0	300,000	0	0	0
Environmental Analysis & Remed	0	0	700,000	0	0	0
Demolition & Site Preparation	0	7,500	0	0	0	0
Permits, Review & Fees	0	1,060	0	0	0	0
Construction Costs	0	6,726,776	26,424,354	1,500,000	1,500,000	0
Percent for Art Contribution	0	447,371	0	0	0	0
Financial Assistance						
Loans To Borrowers	7,056,267	5,000	500,000	500,000	500,000	0
Grants to Grantees	0	0	100,000	100,000	100,000	0
Total - Property Redevelopment	11,126,828	9,231,199	31,329,465	8,035,749	8,035,749	0
Total Expenditures	15,257,428	9,313,566	36,040,724	13,214,769	10,764,422	0
Contingency	0	0	8,704,863	0	2,450,347	0
Indirect Cost - Admin Allocat	1,168,698	1,217,760	1,010,973	546,651	546,651	0
Unappropriated Ending Fund Balance	38,305,125	35,045,366	0	0	0	0
Total Requirements	54,731,251	45,576,692	45,756,560	13,761,420	13,761,420	0

Fund Summary

Account Summary by Appropriation

	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Downtown Waterfront URA Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	2,875	0	5,000	5,000	5,000	0
DMC Admin Services	5,425	4,576	7,621	7,121	7,121	0
Bank Fees	700	700	0	0	0	0
Total - Administration	9,000	5,276	12,621	12,121	12,121	0
Economic Development						
Personnel Services						
Salaries & Wages	15,503	14,273	31,493	5,431	5,431	0
FICA	1,306	0	0	0	0	0
TriMet Payroll Tax	126	0	0	0	0	0
Taxes, Health/Dental Insurance	2,420	5,885	13,704	2,669	2,669	0
Life & Disability Insurance	77	0	0	0	0	0
PERS - Employer	1,790	0	0	0	0	0
PERS - Employer Pickup	1,015	0	0	0	0	0
Workers Comp - Assessment	5	0	0	0	0	0
Workers Comp - Ins Expense	58	0	0	0	0	0
Bus Pass Reimbursement	76	0	0	0	0	0
Materials and Services						
Prof Services Contracts	21,686	0	0	0	0	0
Special Events Expenses	0	55	0	0	0	0
Special Event Food Expense	15	0	0	0	0	0
Loan Documents	3	46	100	100	100	0
Bldg Repairs & Maint - RE	4,210	19,997	0	0	0	0
Property Taxes - RE	12,789	6,988	0	0	0	0
Loans To Borrowers	0	0	100,000	100,000	100,000	0
Grants to Grantees	8,124	1,102	2,600	0	0	0
Total - Economic Development	69,204	48,345	147,897	108,200	108,200	0
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	0	124,915	1,787,488	0	0	0
PHB Project Expenditures-MS/PS	0	59,507	0	0	0	0
Total - Housing	0	184,422	1,787,488	0	0	0
Infrastructure						
Personnel Services						
Salaries & Wages	0	0	14,504	0	0	0
Taxes, Health/Dental Insurance	0	1	6,510	0	0	0
Total - Infrastructure	0	1	21,014	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	41,289	14,239	32,030	71,774	71,774	0
FICA	3,220	0	0	0	0	0
TriMet Payroll Tax	317	0	0	0	0	0
Taxes, Health/Dental Insurance	6,058	6,496	14,178	34,801	34,801	0
Life & Disability Insurance	190	0	0	0	0	0
PERS - Employer	4,272	0	0	0	0	0
PERS - Employer Pickup	2,456	0	0	0	0	0
Workers Comp - Assessment	15	0	0	0	0	0
Workers Comp - Ins Expense	186	0	0	0	0	0
Bus Pass Reimbursement	248	0	0	0	0	0
Materials and Services						
Prof Services Contracts	0	2,836	0	0	0	0
Legal Expenses	2,345	0	0	6,000	6,000	0
General Office Expense	0	8	0	0	0	0
Postage & Delivery	18	0	0	0	0	0
Miscellaneous	0	-5,185	0	0	0	0
Rents/Leases - Fac	0	0	0	17,000	17,000	0
Rents/Leases - RE	38,354	16,894	17,000	0	0	0
Bldg Repairs & Maint - RE	8,464	7,739	27,721	0	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Downtown Waterfront URA Fund						
Property Taxes - RE	1,721	1,471	15,000	1,000	1,000	0
Property Utilities - RE	23	0	0	0	0	0
Asset Disposal Costs - RE	0	0	405	0	0	0
HOA Dues	0	0	0	41,600	41,600	0
Business Meeting Food Expense	3	0	0	0	0	0
Capital Outlay						
Closing Costs	4,100	940	0	500	500	0
Prof & Tech Services	0	0	4,000	0	0	0
Environmental Analysis & Remed	479	594,014	0	0	0	0
Construction Costs	0	0	5,000,000	30,039,646	30,039,646	0
Financial Assistance						
Loans To Borrowers	78,076	12,004	0	1,068,867	1,068,867	0
Grants to Grantees	209,536	213,685	449,785	300,000	300,000	0
Total - Property Redevelopment	401,369	865,139	5,560,119	31,581,188	31,581,188	0
Total Expenditures	479,573	1,103,183	7,529,139	31,701,509	31,701,509	0
Contingency	0	0	37,201,421	5,932,797	5,932,797	0
Indirect Cost - Admin Allocat	432,812	254,700	283,066	128,506	128,506	0
Unappropriated Ending Fund Balance	41,576,940	44,205,229	0	0	0	0
Total Requirements	42,489,325	45,563,112	45,013,626	37,762,812	37,762,812	0

Fund Summary

Account Summary by Appropriation

Gateway Reg Center URA Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Administration						
Materials and Services						
IGA Prof Services Contracts	0	0	1,000	1,000	1,000	0
DMC Admin Services	3,923	2,949	5,589	4,589	4,589	0
Total - Administration	3,923	2,949	6,589	5,589	5,589	0
Economic Development						
Personnel Services						
Salaries & Wages	6,832	1,108	1,934	0	0	0
FICA	529	0	0	0	0	0
TriMet Payroll Tax	50	0	0	0	0	0
Taxes, Health/Dental Insurance	1,602	472	868	0	0	0
Life & Disability Insurance	33	0	0	0	0	0
PERS - Employer	582	0	0	0	0	0
PERS - Employer Pickup	427	0	0	0	0	0
Workers Comp - Assessment	2	0	0	0	0	0
Workers Comp - Ins Expense	15	0	0	0	0	0
Bus Pass Reimbursement	18	0	0	0	0	0
Materials and Services						
Prof Services Contracts	9,125	3,000	50,000	50,000	50,000	0
Loan Documents	0	0	200	200	200	0
Business Meeting Food Expense	20	0	0	0	0	0
Loans To Borrowers	0	0	300,000	300,000	300,000	0
Total - Economic Development	19,236	4,580	353,002	350,200	350,200	0
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	1,001	409,177	628,378	3,873,465	4,709,702	0
PHB Project Expenditures-MS/PS	71,526	67,086	0	0	0	0
Total - Housing	72,527	476,264	628,378	3,873,465	4,709,702	0
Infrastructure						
Personnel Services						
Salaries & Wages	15,266	9,496	6,747	5,607	5,607	0
FICA	1,161	0	0	0	0	0
TriMet Payroll Tax	115	0	0	0	0	0
Taxes, Health/Dental Insurance	2,318	4,735	3,030	2,756	2,756	0
Life & Disability Insurance	71	0	0	0	0	0
PERS - Employer	1,756	0	0	0	0	0
PERS - Employer Pickup	929	0	0	0	0	0
Workers Comp - Assessment	5	0	0	0	0	0
Workers Comp - Ins Expense	29	0	0	0	0	0
Bus Pass Reimbursement	94	0	0	0	0	0
Materials and Services						
Prof Services Contracts	46,250	1,000	0	0	0	0
IGA Prof Services Contracts	0	0	80,000	0	0	0
Advertising & Publ Notices	0	4,620	0	0	0	0
Capital Outlay						
Construction Costs	0	0	0	1,050,000	1,050,000	0
IGA Infrastructue Other Soft	32,820	0	0	0	0	0
IGA Infrastructure Constructio	0	19,019	2,985,930	0	0	0
Total - Infrastructure	100,814	38,870	3,075,707	1,058,363	1,058,363	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	86,025	110,261	175,081	238,992	238,992	0
FICA	6,242	0	0	0	0	0
TriMet Payroll Tax	615	0	0	0	0	0
Taxes, Health/Dental Insurance	14,336	54,788	78,352	117,257	117,257	0
Life & Disability Insurance	388	0	0	0	0	0
PERS - Employer	9,668	0	0	0	0	0
PERS - Employer Pickup	4,958	0	0	0	0	0
Workers Comp - Assessment	25	0	0	0	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Gateway Reg Center URA Fund						
Workers Comp - Ins Expense	173	0	0	0	0	0
Bus Pass Reimbursement	557	0	0	0	0	0
Materials and Services						
Prof Services Contracts	49,971	12,425	100,000	100,000	100,000	0
General Office Expense	0	8	0	0	0	0
Advertising & Publ Notices	0	375	0	0	0	0
Public Meeting Expenses	0	740	0	0	0	0
Public Meeting Food Expense	0	94	0	0	0	0
Special Events Expenses	83	0	0	0	0	0
Special Event Food Expense	0	70	0	0	0	0
Local Travel	0	47	0	0	0	0
Loan Documents	0	0	1,500	1,500	1,500	0
Rents/Leases - Fac	0	0	8,332	8,582	8,582	0
Bldg Repairs & Maint - RE	100	0	10,000	0	0	0
Property Utilities - RE	6,482	7,405	6,000	0	0	0
Out of Town Travel	177	3	0	0	0	0
Business Meeting Food Expense	106	0	0	0	0	0
Capital Outlay						
Acquisition	0	39,800	0	0	0	0
Prof & Tech Services	1,500	6,750	0	0	0	0
Environmental Analysis & Remed	0	2,342	0	0	0	0
Financial Assistance						
Loans To Borrowers	0	0	0	15,850,000	15,850,000	0
Grants to Grantees	226,881	196,673	445,000	935,000	935,000	0
Technical Assistance Grants	219	0	0	0	0	0
Total - Property Redevelopment	408,507	431,781	824,265	17,251,331	17,251,331	0
Total Expenditures	605,006	954,443	4,887,941	22,538,948	23,375,185	0
Contingency	0	0	17,706,873	1,239,908	403,671	0
Indirect Cost - Admin Allocat	646,552	625,820	383,283	327,255	327,255	0
Unappropriated Ending Fund Balance	14,105,991	17,806,808	0	0	0	0
Total Requirements	15,357,549	19,387,072	22,978,097	24,106,111	24,106,111	0

Fund Summary

Account Summary by Appropriation

	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Interstate Corridor URA Fund						
Administration						
Personnel Services						
Salaries & Wages	129	0	0	0	0	0
FICA	10	0	0	0	0	0
TriMet Payroll Tax	1	0	0	0	0	0
Taxes, Health/Dental Insurance	25	0	0	0	0	0
Life & Disability Insurance	1	0	0	0	0	0
PERS - Employer	10	0	0	0	0	0
PERS - Employer Pickup	8	0	0	0	0	0
Bus Pass Reimbursement	2	0	0	0	0	0
Materials and Services						
IGA Prof Services Contracts	2,875	0	5,000	5,000	5,000	0
DMC Admin Services	16,515	17,743	28,610	27,610	27,610	0
Bank Fees	875	1,050	0	0	0	0
Total - Administration	20,452	18,793	33,610	32,610	32,610	0
Economic Development						
Personnel Services						
Salaries & Wages	112,753	56,773	72,851	68,581	68,581	0
FICA	8,798	0	0	0	0	0
TriMet Payroll Tax	873	0	0	0	0	0
Taxes, Health/Dental Insurance	21,800	29,145	32,759	34,521	34,521	0
Life & Disability Insurance	520	0	0	0	0	0
PERS - Employer	11,008	0	0	0	0	0
PERS - Employer Pickup	7,060	0	0	0	0	0
Workers Comp - Assessment	37	0	0	0	0	0
Workers Comp - Ins Expense	268	0	0	0	0	0
Bus Pass Reimbursement	433	0	0	0	0	0
Materials and Services						
Prof Services Contracts	6,435	25,418	235,000	210,000	210,000	0
Printing & Graphics	0	911	0	0	0	0
General Office Expense	0	14	0	0	0	0
Postage & Delivery	7	0	0	0	0	0
Public Meeting Expenses	0	6,360	0	0	0	0
Public Meeting Food Expense	0	2,229	0	0	0	0
Event Sponsorship	0	14,700	0	0	0	0
Special Event Food Expense	0	193	0	0	0	0
Local Travel	0	18	0	0	0	0
Loan Documents	171	53	0	0	0	0
Training Expense	150	0	0	0	0	0
Training Travel Expenses	1,544	0	0	0	0	0
Business Meeting Food Expense	0	879	0	0	0	0
Grants to Grantees	60,000	75,000	75,000	50,000	50,000	0
Total - Economic Development	231,860	211,692	415,610	363,102	363,102	0
Housing						
Materials and Services						
IGA Prof Services Contracts	0	0	1,440,992	3,560,992	2,120,000	0
PHB Project Expenditures-CO/FS	8,219,409	8,860,651	37,454,637	22,750,543	24,929,021	0
PHB Project Expenditures-MS/PS	1,749,633	2,162,620	0	0	0	0
Total - Housing	9,969,042	11,023,271	38,895,629	26,311,535	27,049,021	0
Infrastructure						
Personnel Services						
Salaries & Wages	1,578	3,680	4,527	0	0	0
FICA	120	0	0	0	0	0
TriMet Payroll Tax	12	0	0	0	0	0
Taxes, Health/Dental Insurance	336	1,981	2,080	0	0	0
Life & Disability Insurance	8	0	0	0	0	0
PERS - Employer	176	0	0	0	0	0
PERS - Employer Pickup	93	0	0	0	0	0
Workers Comp - Assessment	1	0	0	0	0	0

Fund Summary

Account Summary by Appropriation

	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Interstate Corridor URA Fund						
Workers Comp - Ins Expense	4	0	0	0	0	0
Bus Pass Reimbursement	13	0	0	0	0	0
Capital Outlay						
IGA Infrastructure Prof Serv	0	0	226,000	0	0	0
IGA Infrastructure Constructio	89,313	38,204	0	774,000	774,000	0
Total - Infrastructure	91,652	43,865	232,607	774,000	774,000	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	256,418	263,367	291,094	374,423	374,423	0
FICA	19,560	0	0	0	0	0
TriMet Payroll Tax	1,927	0	0	0	0	0
Taxes, Health/Dental Insurance	47,897	122,391	131,443	186,245	186,245	0
Life & Disability Insurance	1,201	0	0	0	0	0
PERS - Employer	24,688	0	0	0	0	0
PERS - Employer Pickup	15,368	0	0	0	0	0
Workers Comp - Assessment	83	0	0	0	0	0
Workers Comp - Ins Expense	917	0	0	0	0	0
Bus Pass Reimbursement	1,541	0	0	0	0	0
Materials and Services						
Prof Services Contracts	225,649	23,693	5,000	0	0	0
Legal Expenses	7,844	0	0	15,000	15,000	0
Printing & Graphics	415	0	0	0	0	0
General Office Expense	454	8	0	0	0	0
Postage & Delivery	62	30	0	0	0	0
Advertising & Publ Notices	543	0	0	0	0	0
Public Meeting Expenses	4,621	410	0	0	0	0
Public Meeting Food Expense	3,055	572	0	0	0	0
Special Events Expenses	2,196	1,880	0	0	0	0
Special Event Food Expense	3,428	0	0	0	0	0
Utilities and Water	0	1,000	8,802	11,882	11,882	0
Gas	0	0	762	838	838	0
Electric	0	0	22,794	25,573	25,573	0
Garbage	0	0	635	698	698	0
Local Travel	98	13	0	0	0	0
Loan Documents	180	116	0	0	0	0
Rents/Leases - Fac	0	0	74,314	160,000	160,000	0
Bldg Repairs & Maint - Prosper Portland	0	0	3,655	22,020	22,020	0
Security	0	0	5,918	10,010	10,010	0
Janitorial	0	0	3,099	3,409	3,409	0
Building Repairs	0	0	174	191	191	0
Graffiti	0	0	0	1,500	1,500	0
Fencing	0	0	0	2,000	2,000	0
Vehicles Maintenance - PDC	0	0	0	50	50	0
Landscaping	0	0	1,950	7,645	7,645	0
Rents/Leases - RE	0	24,771	0	0	0	0
Bldg Repairs & Maint - RE	57,462	46,515	33,200	0	0	0
CAM Expense	0	0	15,480	50,000	50,000	0
Ppty Mgmt Operating Exp-RE	706	625	0	0	0	0
Prop Mgmt Fees - RE	8,564	9,054	11,292	19,867	19,867	0
Employee Gross Payroll	0	0	174	191	191	0
Property Taxes - RE	37,498	49,897	27,008	36,560	36,560	0
Ppty Insurance - RE	16,714	16,004	9,051	18,920	18,920	0
Property Utilities - RE	30,600	23,783	4,000	0	0	0
Administrative Expense	0	0	450	495	495	0
Asset Disposal Costs - RE	0	0	8,451	10,000	10,000	0
Amortize Capital Expense	0	0	16,606	16,606	16,606	0
Training Expense	0	850	0	0	0	0
Training Travel Expenses	0	973	0	0	0	0
Business Meeting Expense	1,070	405	0	0	0	0
Business Meeting Food Expense	2,063	2,064	0	0	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Interstate Corridor URA Fund						
Capital Outlay						
Closing Costs	2,327	0	0	0	0	0
Prof & Tech Services	34,027	6,643	0	0	0	0
Leasehold Improvements	0	0	0	264,471	264,471	0
Tenant Improvements	0	0	0	52,894	52,894	0
Environmental Analysis & Remed	10,939	18,053	0	0	0	0
Demolition & Site Preparation	7,500	1,631	0	0	0	0
Permits, Review & Fees	1,626	5,225	0	0	0	0
Construction Costs	158,061	0	1,941,956	0	0	0
Financial Assistance						
Loans To Borrowers	495,000	0	1,583,333	4,583,333	4,583,333	0
Grants to Grantees	1,078,146	804,037	2,134,700	2,134,700	2,134,700	0
Technical Assistance Grants	2,820	0	0	0	0	0
Total - Property Redevelopment	2,563,267	1,424,009	6,335,341	8,009,521	8,009,521	0
Total Expenditures	12,876,273	12,721,631	45,912,797	35,490,768	36,228,254	0
Contingency	0	0	24,788,189	15,290,697	14,553,211	0
Indirect Cost - Admin Allocat	1,885,114	2,286,640	2,217,290	2,250,116	2,250,116	0
Unappropriated Ending Fund Balance	32,315,126	44,422,396	0	0	0	0
Total Requirements	47,076,513	59,430,667	72,918,276	53,031,581	53,031,581	0

Fund Summary

Account Summary by Appropriation

	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Lents Town Center URA Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	0	0	5,000	5,000	5,000	0
DMC Admin Services	14,522	21,363	33,243	33,243	33,243	0
Bank Fees	875	700	0	0	0	0
Total - Administration	15,397	22,063	38,243	38,243	38,243	0
Economic Development						
Personnel Services						
Salaries & Wages	15,068	4,972	9,919	2,069	2,069	0
FICA	1,129	0	0	0	0	0
TriMet Payroll Tax	109	0	0	0	0	0
Taxes, Health/Dental Insurance	3,358	2,139	4,246	1,073	1,073	0
Life & Disability Insurance	73	0	0	0	0	0
PERS - Employer	1,221	0	0	0	0	0
PERS - Employer Pickup	917	0	0	0	0	0
Workers Comp - Assessment	5	0	0	0	0	0
Workers Comp - Ins Expense	42	0	0	0	0	0
Bus Pass Reimbursement	30	0	0	0	0	0
Materials and Services						
Prof Services Contracts	0	0	80,000	80,000	80,000	0
Event Sponsorship	500	0	0	0	0	0
Loan Documents	0	12	300	300	300	0
Loans To Borrowers	29,301	0	700,000	700,000	700,000	0
Total - Economic Development	51,753	7,123	794,465	783,442	783,442	0
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	9,015,421	11,064,175	8,673,412	3,836,635	4,064,998	0
PHB Project Expenditures-MS/PS	843,519	1,400,472	0	0	0	0
Total - Housing	9,858,940	12,464,647	8,673,412	3,836,635	4,064,998	0
Infrastructure						
Personnel Services						
Salaries & Wages	4,185	13,333	9,670	0	0	0
FICA	341	0	0	0	0	0
TriMet Payroll Tax	33	0	0	0	0	0
Taxes, Health/Dental Insurance	236	5,685	4,339	0	0	0
Life & Disability Insurance	21	0	0	0	0	0
PERS - Employer	348	0	0	0	0	0
PERS - Employer Pickup	269	0	0	0	0	0
Workers Comp - Assessment	2	0	0	0	0	0
Workers Comp - Ins Expense	11	0	0	0	0	0
Bus Pass Reimbursement	3	0	0	0	0	0
Materials and Services						
Local Travel	8	0	0	0	0	0
Property Utilities - RE	19	0	0	0	0	0
Capital Outlay						
IGA Infrastructure Other Soft	35,156	19,023	0	0	0	0
IGA Infrastructure Constructio	0	0	1,432,455	1,880,864	1,880,864	0
Total - Infrastructure	40,631	38,041	1,446,464	1,880,864	1,880,864	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	293,130	200,004	261,104	178,124	178,124	0
FICA	21,878	0	0	0	0	0
TriMet Payroll Tax	2,205	0	0	0	0	0
Taxes, Health/Dental Insurance	51,865	95,272	117,001	90,769	90,769	0
Life & Disability Insurance	1,407	0	0	0	0	0
PERS - Employer	24,546	0	0	0	0	0
PERS - Employer Pickup	17,511	0	0	0	0	0
Workers Comp - Assessment	101	0	0	0	0	0
Workers Comp - Ins Expense	1,131	0	0	0	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Lents Town Center URA Fund						
Bus Pass Reimbursement	1,558	0	0	0	0	0
Materials and Services						
Prof Services Contracts	65,514	80,512	20,000	0	0	0
Legal Expenses	31,244	0	0	25,000	25,000	0
General Office Expense	0	8	0	0	0	0
Publications & Resource Mat'ls	100	0	0	0	0	0
Postage & Delivery	73	18	0	0	0	0
Public Meeting Food Expense	0	23	0	0	0	0
Special Events Expenses	1,164	0	0	0	0	0
Event Sponsorship	1,500	2,000	0	0	0	0
Special Event Food Expense	876	70	0	0	0	0
Utilities and Water	0	0	137,459	79,303	79,303	0
Gas	0	0	0	200	200	0
Electric	0	0	0	300	300	0
Local Travel	145	3	0	0	0	0
Loan Documents	2,282	-634	1,000	1,000	1,000	0
Bldg Repairs & Maint - Prosper Portland	0	0	1,112	13,112	13,112	0
Security	0	0	0	12,500	12,500	0
Janitorial	0	0	1,902	1,046	1,046	0
Building Repairs	0	0	123,748	68,061	68,061	0
Landscaping	0	0	2,900	24,595	24,595	0
Bldg Repairs & Maint - RE	65,292	47,262	50,000	0	0	0
Ppty Mgmt Operating Exp-RE	574	2,120	0	0	0	0
Prop Mgmt Fees - RE	5,988	6,487	5,988	3,293	3,293	0
Property Taxes - RE	30,596	33,433	34,954	37,225	37,225	0
Ppty Insurance - RE	6,216	19,419	64,069	13,635	13,635	0
Property Utilities - RE	10,875	11,538	7,000	0	0	0
Administrative Expense	0	0	60	33	33	0
Asset Disposal Costs - RE	2,250	0	0	15,000	15,000	0
Amortize Capital Expense	0	0	16,714	16,714	16,714	0
Training Expense	88	0	0	0	0	0
Out of Town Travel	1,613	0	0	0	0	0
Business Meeting Food Expense	21	178	0	0	0	0
Capital Outlay						
Closing Costs	4,193	7,986	0	0	0	0
Prof & Tech Services	6,250	14,407	500,000	500,000	500,000	0
Leasehold Improvements	0	0	0	150,000	150,000	0
Environmental Analysis & Remed	14,949	3,669	0	0	0	0
Demolition & Site Preparation	7,500	0	0	0	0	0
Permits, Review & Fees	250	0	0	0	0	0
Construction Costs	26,914	0	0	0	0	0
Soil Remediation	0	0	0	100,000	100,000	0
Engineering	0	0	0	120,000	120,000	0
Financial Assistance						
Loans To Borrowers	24,999,668	8,994,751	8,310,545	9,600,000	9,600,000	0
Grants to Grantees	334,486	315,772	1,285,000	1,285,000	1,285,000	0
Total - Property Redevelopment	26,035,952	9,834,300	10,940,556	12,334,910	12,334,910	0
Total Expenditures	36,002,674	22,366,173	21,893,140	18,874,094	19,102,457	0
Contingency	0	0	2,337,244	31,347,055	31,118,692	0
Indirect Cost - Admin Allocat	1,656,921	1,556,590	2,009,946	2,289,654	2,289,654	0
Unappropriated Ending Fund Balance	5,969,295	12,917,608	0	0	0	0
Total Requirements	43,628,889	36,840,371	26,240,330	52,510,803	52,510,803	0

Fund Summary
Account Summary by Appropriation

NPI URA Fund	<u>Actuals</u> <u>FY 2016-17</u>	<u>Actuals</u> <u>FY 2017-18</u>	<u>Revised</u> <u>FY 2018-19</u>	<u>Proposed</u> <u>FY 2019-20</u>	<u>Approved</u> <u>FY 2019-20</u>	<u>Adopted</u> <u>FY 2019-20</u>
Economic Development						
Materials and Services						
Interest Expense - NonDebt	0	0	2,000	1,215	1,215	0
Grants to Grantees	712,053	901,232	1,120,000	1,105,000	1,105,000	0
Technical Assistance Grants	-9,000	0	0	0	0	0
Total - Economic Development	703,053	901,232	1,122,000	1,106,215	1,106,215	0
Total Expenditures	703,053	901,232	1,122,000	1,106,215	1,106,215	0
Contingency	0	0	1,184,788	1,327,792	1,327,792	0
Indirect Cost - Admin Allocat	87,374	44,060	78,182	83,820	83,820	0
Operating Transfers Out	25,000	0	321,000	30,000	30,000	0
Unappropriated Ending Fund Balance	834,268	1,420,331	0	0	0	0
Total Requirements	1,649,695	2,365,623	2,705,970	2,547,827	2,547,827	0

Fund Summary

Account Summary by Appropriation

North Macadam URA Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Administration						
Materials and Services						
IGA Prof Services Contracts	0	0	700	700	700	0
DMC Admin Services	7,825	9,406	15,637	14,637	14,637	0
Bank Fees	700	700	0	0	0	0
Total - Administration	8,525	10,106	16,337	15,337	15,337	0
Economic Development						
Personnel Services						
Salaries & Wages	63	0	0	0	0	0
FICA	5	0	0	0	0	0
Taxes, Health/Dental Insurance	13	0	0	0	0	0
PERS - Employer	5	0	0	0	0	0
PERS - Employer Pickup	4	0	0	0	0	0
Materials and Services						
Organizational Memberships	0	0	5,000	0	0	0
Total - Economic Development	89	0	5,000	0	0	0
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	1,521,495	5,699,866	12,258,915	10,614,126	4,732,018	0
PHB Project Expenditures-MS/PS	243,131	116,924	0	0	0	0
Capital Outlay						
Environmental Analysis & Remed	0	744,348	0	0	0	0
Financial Assistance						
Grants to Grantees	0	8,960,000	0	0	0	0
Total - Housing	1,764,626	15,521,138	12,258,915	10,614,126	4,732,018	0
Infrastructure						
Personnel Services						
Salaries & Wages	1,526	2,096	1,934	0	0	0
FICA	115	0	0	0	0	0
TriMet Payroll Tax	11	0	0	0	0	0
Taxes, Health/Dental Insurance	204	902	868	0	0	0
Life & Disability Insurance	8	0	0	0	0	0
PERS - Employer	132	0	0	0	0	0
PERS - Employer Pickup	91	0	0	0	0	0
Workers Comp - Assessment	1	0	0	0	0	0
Workers Comp - Ins Expense	15	0	0	0	0	0
Bus Pass Reimbursement	12	0	0	0	0	0
Materials and Services						
Prof Services Contracts	141,414	83,297	0	0	0	0
IGA Prof Services Contracts	1,616,920	1,984,080	0	0	0	0
Postage & Delivery	0	7	0	0	0	0
Local Travel	7	0	0	0	0	0
Capital Outlay						
Environmental Analysis & Remed	1,646	0	0	0	0	0
Construction Costs	0	0	0	3,750,000	3,750,000	0
Total - Infrastructure	1,762,103	2,070,383	2,802	3,750,000	3,750,000	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	74,109	77,244	124,994	138,896	138,896	0
FICA	5,584	0	0	0	0	0
TriMet Payroll Tax	549	0	0	0	0	0
Taxes, Health/Dental Insurance	9,877	29,423	55,045	66,509	66,509	0
Life & Disability Insurance	339	0	0	0	0	0
PERS - Employer	6,533	0	0	0	0	0
PERS - Employer Pickup	4,516	0	0	0	0	0
Workers Comp - Assessment	22	0	0	0	0	0
Workers Comp - Ins Expense	225	0	0	0	0	0
Bus Pass Reimbursement	527	0	0	0	0	0
Materials and Services						

Fund Summary
Account Summary by Appropriation

	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
North Macadam URA Fund						
Prof Services Contracts	1,379,202	13,986	2,500	0	0	0
Legal Expenses	0	585	0	0	0	0
Communication Services	0	0	2,756	3,031	3,031	0
Utilities and Water	0	0	0	500	500	0
Electric	0	0	4,778	4,778	4,778	0
Local Travel	31	11	0	0	0	0
Miscellaneous	0	1,335	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	0	0	5,540	10,540	10,540	0
Security	0	0	0	3,500	3,500	0
Janitorial	0	0	1,258	1,258	1,258	0
Landscaping	0	0	0	5,000	5,000	0
Bldg Repairs & Maint - RE	35,774	30,009	6,713	0	0	0
Ppty Mgmt Operating Exp-RE	-3,664	25,967	0	0	0	0
Prop Mgmt Fees - RE	6,500	6,000	4,044	4,044	4,044	0
Employee Gross Payroll	0	0	1,204	1,204	1,204	0
Ppty Insurance - RE	2,980	2,751	1,650	1,650	1,650	0
Property Utilities - RE	6,522	6,159	100	0	0	0
Administrative Expense	0	0	660	660	660	0
HOA Dues	0	0	4,775	4,775	4,775	0
Parking Equipment Expense	0	0	6,600	6,600	6,600	0
Property Mgmt Miscellaneous Expense	0	0	34,676	34,676	34,676	0
Amortize Capital Expense	0	0	33,822	33,822	33,822	0
Capital Outlay						
Acquisition	0	747,045	0	0	0	0
Closing Costs	0	8,854	0	0	0	0
Prof & Tech Services	3,794	0	500,000	0	0	0
Leasehold Improvements	0	0	7,215	7,215	7,215	0
Environmental Analysis & Remed	574	183	0	0	0	0
Construction Costs	1,187	0	3,840,000	4,500,000	4,500,000	0
Financial Assistance						
Loans To Borrowers	0	0	0	500,000	500,000	0
Grants to Grantees	0	4,890,000	0	0	0	0
Total - Property Redevelopment	1,535,181	5,839,552	4,638,330	5,328,658	5,328,658	0
Total Expenditures	5,070,524	23,441,178	16,921,384	19,708,121	13,826,013	0
Contingency	0	0	20,033,191	12,481,867	18,363,975	0
Indirect Cost - Admin Allocat	740,440	823,710	506,938	1,989,180	1,989,180	0
Unappropriated Ending Fund Balance	16,383,174	20,540,622	0	0	0	0
Total Requirements	22,194,137	44,805,510	37,461,513	34,179,168	34,179,168	0

Fund Summary

Account Summary by Appropriation

River District URA Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Administration						
Materials and Services						
IGA Prof Services Contracts	2,524	2,875	5,000	5,000	5,000	0
DMC Admin Services	50,166	18,056	35,000	28,098	28,098	0
Bank Fees	1,050	1,050	0	0	0	0
Interest Expense - NonDebt	163,169	437,323	938,806	1,312,699	1,312,699	0
Total - Administration	216,909	459,304	978,806	1,345,797	1,345,797	0
Economic Development						
Personnel Services						
Salaries & Wages	11,550	20,860	26,045	22,346	22,346	0
FICA	893	0	0	0	0	0
TriMet Payroll Tax	87	0	0	0	0	0
Taxes, Health/Dental Insurance	1,301	8,861	11,362	11,046	11,046	0
Life & Disability Insurance	53	0	0	0	0	0
PERS - Employer	1,256	0	0	0	0	0
PERS - Employer Pickup	719	0	0	0	0	0
Workers Comp - Assessment	4	0	0	0	0	0
Workers Comp - Ins Expense	26	0	0	0	0	0
Bus Pass Reimbursement	77	0	0	0	0	0
Materials and Services						
Prof Services Contracts	21,686	1,000	50,000	0	0	0
Legal Expenses	0	6,451	0	0	0	0
Special Events Expenses	0	55	0	0	0	0
Special Event Food Expense	15	0	0	0	0	0
Local Travel	0	2	0	0	0	0
Loan Documents	0	98	0	0	0	0
Grants to Grantees	11,948	1,620	65,000	0	0	0
Total - Economic Development	49,613	38,947	152,407	33,392	33,392	0
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	14,797,352	5,297,363	4,905,241	8,233,710	2,498,286	0
PHB Project Expenditures-MS/PS	181,537	305,372	0	0	0	0
Total - Housing	14,978,889	5,602,734	4,905,241	8,233,710	2,498,286	0
Infrastructure						
Personnel Services						
Salaries & Wages	27,947	25,258	49,169	0	0	0
FICA	2,134	0	0	0	0	0
TriMet Payroll Tax	209	0	0	0	0	0
Taxes, Health/Dental Insurance	4,956	11,179	22,217	0	0	0
Life & Disability Insurance	140	0	0	0	0	0
PERS - Employer	2,171	0	0	0	0	0
PERS - Employer Pickup	1,681	0	0	0	0	0
Workers Comp - Assessment	9	0	0	0	0	0
Workers Comp - Ins Expense	355	0	0	0	0	0
Bus Pass Reimbursement	8	0	0	0	0	0
Capital Outlay						
Prof & Tech Services	458,981	1,205,909	0	0	0	0
Environmental Analysis & Remed	118,186	301,098	0	0	0	0
Construction Costs	0	0	550,000	0	0	0
Total - Infrastructure	616,777	1,543,444	621,386	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	356,612	401,265	643,524	450,217	450,217	0
FICA	27,090	0	0	0	0	0
TriMet Payroll Tax	2,684	0	0	0	0	0
Taxes, Health/Dental Insurance	54,382	167,509	286,138	221,112	221,112	0
Life & Disability Insurance	1,613	0	0	0	0	0
PERS - Employer	35,557	0	0	0	0	0
PERS - Employer Pickup	21,233	0	0	0	0	0

Fund Summary

Account Summary by Appropriation

	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
River District URA Fund						
Workers Comp - Assessment	110	0	0	0	0	0
Workers Comp - Ins Expense	1,519	0	0	0	0	0
Bus Pass Reimbursement	2,457	0	0	0	0	0
Materials and Services						
Prof Services Contracts	544,133	578,108	0	0	0	0
Temporary Services	12	0	0	0	0	0
Legal Expenses	6,508	79,605	70,000	235,000	235,000	0
General Office Expense	94	1,521	0	0	0	0
Publications & Resource Mat'ls	0	17	0	0	0	0
Postage & Delivery	67	60	0	0	0	0
Organizational Memberships	0	1,210	0	0	0	0
Advertising & Publ Notices	1,381	365	0	0	0	0
Public Meeting Expenses	315	7,852	0	0	0	0
Public Meeting Food Expense	238	8,711	0	0	0	0
Special Events Expenses	7,654	1,172	0	0	0	0
Event Sponsorship	5,500	3,500	0	0	0	0
Special Event Food Expense	7,173	70	0	0	0	0
Communication Services	0	0	5,274	12,802	12,802	0
Utilities and Water	0	299	0	108,000	108,000	0
Gas	0	0	0	101,500	101,500	0
Electric	0	0	21,570	343,728	343,728	0
Garbage	0	0	0	10,000	10,000	0
Local Travel	65	35	0	0	0	0
Loan Documents	0	1,050	0	0	0	0
Rents/Leases - Fac	0	0	0	12,000	12,000	0
Bldg Repairs & Maint - Prosper Portland	0	275	210,412	442,453	442,453	0
Security	0	0	95,485	943,034	943,034	0
Janitorial	0	0	1,100	1,210	1,210	0
Graffiti	0	0	0	8,000	8,000	0
Pest Control	0	0	0	4,380	4,380	0
Fencing	0	0	0	9,000	9,000	0
Vehicles Maintenance - PDC	0	294	0	10,000	10,000	0
Landscaping	0	0	0	17,500	17,500	0
Rents/Leases - RE	10,115	10,418	10,418	0	0	0
Bldg Repairs & Maint - RE	134,503	240,219	2,023,911	0	0	0
Ppty Mgmt Operating Exp-RE	1,326,490	1,414,402	800,000	0	0	0
Prop Mgmt Fees - RE	7,625	7,375	14,350	20,785	20,785	0
Employee Gross Payroll	0	0	122,669	136,436	136,436	0
Property Taxes - RE	23,509	96,019	104,736	29,736	29,736	0
Ppty Insurance - RE	108,878	174,174	162,154	79,026	79,026	0
Property Utilities - RE	256,287	265,582	176,721	157,696	157,696	0
Administrative Expense	0	0	2,400	3,840	3,840	0
Asset Disposal Costs - RE	0	0	54,660	695,000	695,000	0
HOA Dues	0	0	0	3,500	3,500	0
Parking Equipment Expense	0	0	9,228	16,151	16,151	0
Property Mgmt Miscellaneous Expense	0	0	24,168	1,359,193	1,359,193	0
Amortize Capital Expense	0	0	108,840	108,840	108,840	0
Software Applications	0	252	0	0	0	0
Hosted Services Maintenance	152	0	0	0	0	0
Training Expense	0	1,275	0	0	0	0
Out of Town Travel	6,791	4,978	0	0	0	0
Business Meeting Expense	705	180	0	0	0	0
Business Meeting Food Expense	408	436	0	0	0	0
Capital Outlay						
Acquisition	1,337,795	0	0	0	0	0
Closing Costs	162,587	0	0	0	0	0
Prof & Tech Services	77,350	31,088	3,249,045	998,263	998,263	0
Leasehold Improvements	0	0	0	1,685,000	1,685,000	0
Environmental Analysis & Remed	216,423	644,636	350,000	150,000	150,000	0
Demolition & Site Preparation	4,146,764	300,000	405,000	2,000,000	2,000,000	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
River District URA Fund						
Permits, Review & Fees	7,684	0	0	0	0	0
Construction Costs	224,440	0	7,665,308	9,895,026	9,895,026	0
UST/AST Removal	0	0	0	25,000	25,000	0
Soil Remediation	0	0	0	1,500,000	1,500,000	0
Environmental Professional Services	0	0	5,000	0	0	0
IGA Infrastructue Other Soft	0	950,056	0	0	0	0
IGA Infrastructure Constructio	0	0	4,038,912	0	0	0
Relocation Direct Costs	0	0	0	3,765,000	3,765,000	0
Financial Assistance						
Grants to Grantees	17,275,811	275,579	10,102,519	400,000	400,000	0
Total - Property Redevelopment	26,400,711	5,669,587	30,763,542	25,958,428	25,958,428	0
Total Expenditures	42,262,899	13,314,017	37,421,382	35,571,327	29,835,903	0
Contingency	0	0	52,888,175	30,010,047	35,745,471	0
Indirect Cost - Admin Allocat	4,262,805	4,397,312	5,954,028	4,603,839	4,603,839	0
Loans to Other Funds	66,925,529	0	0	0	0	0
Unappropriated Ending Fund Balance	32,879,164	53,674,233	0	0	0	0
Total Requirements	146,330,397	71,385,562	96,263,585	70,185,213	70,185,213	0

Fund Summary

Account Summary by Appropriation

South Park Blocks URA Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Administration						
Materials and Services						
IGA Prof Services Contracts	0	0	700	700	700	0
DMC Admin Services	6,481	4,576	22,121	7,121	7,121	0
Bank Fees	525	700	0	0	0	0
Total - Administration	7,006	5,276	22,821	7,821	7,821	0
Economic Development						
Personnel Services						
Salaries & Wages	21	78	0	0	0	0
FICA	2	0	0	0	0	0
Taxes, Health/Dental Insurance	3	25	0	0	0	0
PERS - Employer	2	0	0	0	0	0
PERS - Employer Pickup	1	0	0	0	0	0
Materials and Services						
Prof Services Contracts	0	0	10,000	10,000	10,000	0
Legal Expenses	0	4,000	0	0	0	0
Loans To Borrowers	0	0	200,000	200,000	200,000	0
Grants to Grantees	3,823	518	0	0	0	0
Total - Economic Development	3,852	4,621	210,000	210,000	210,000	0
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	4,325,470	408,425	946,311	0	0	0
PHB Project Expenditures-MS/PS	3,378	111,008	0	0	0	0
Total - Housing	4,328,848	519,433	946,311	0	0	0
Infrastructure						
Capital Outlay						
IGA Infrastructure Prof Serv	0	0	0	0	2,000,000	0
Total - Infrastructure	0	0	0	0	2,000,000	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	4,627	3,734	905	0	0	0
FICA	370	0	0	0	0	0
TriMet Payroll Tax	37	0	0	0	0	0
Taxes, Health/Dental Insurance	1,436	1,825	416	0	0	0
Life & Disability Insurance	24	0	0	0	0	0
PERS - Employer	437	0	0	0	0	0
PERS - Employer Pickup	303	0	0	0	0	0
Workers Comp - Assessment	2	0	0	0	0	0
Workers Comp - Ins Expense	11	0	0	0	0	0
Bus Pass Reimbursement	42	0	0	0	0	0
Capital Outlay						
Closing Costs	0	770	0	0	0	0
Environmental Analysis & Remed	0	1,352	0	0	0	0
Financial Assistance						
Grants to Grantees	0	4,650,000	50,000	50,000	50,000	0
Total - Property Redevelopment	7,289	4,657,682	51,321	50,000	50,000	0
Total Expenditures	4,346,995	5,187,012	1,230,453	267,821	2,267,821	0
Contingency	0	0	5,942,593	5,330,411	5,330,411	0
Indirect Cost - Admin Allocat	277,526	258,150	54,789	481,332	481,332	0
Unappropriated Ending Fund Balance	5,437,241	7,093,859	0	0	0	0
Total Requirements	10,061,762	12,539,020	7,227,835	6,079,564	8,079,564	0

Fund Summary
Account Summary by Appropriation

Willamette Industrial URA Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Administration						
Materials and Services						
DMC Admin Services	5,718	0	0	0	0	0
Total - Administration	5,718	0	0	0	0	0
Economic Development						
Materials and Services						
Prof Services Contracts	0	0	70,000	70,000	70,000	0
Loans To Borrowers	0	0	20,000	20,000	20,000	0
Total - Economic Development	0	0	90,000	90,000	90,000	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	64	0	0	0	0	0
FICA	5	0	0	0	0	0
TriMet Payroll Tax	1	0	0	0	0	0
Taxes, Health/Dental Insurance	7	0	0	0	0	0
PERS - Employer	5	0	0	0	0	0
PERS - Employer Pickup	4	0	0	0	0	0
Materials and Services						
Prof Services Contracts	0	0	20,000	20,000	20,000	0
Total - Property Redevelopment	86	0	20,000	20,000	20,000	0
Total Expenditures	5,804	0	110,000	110,000	110,000	0
Contingency	0	0	4,157,435	4,076,535	4,076,535	0
Indirect Cost - Admin Allocat	0	11,500	0	33,528	33,528	0
Unappropriated Ending Fund Balance	4,146,729	4,192,908	0	0	0	0
Total Requirements	4,152,533	4,204,408	4,267,435	4,220,063	4,220,063	0

Enterprise Fund

The Enterprise Fund is comprised of business type activities funded by fees and charges, including non-special revenue revolving loan funds.

- Business Management Fund -
Accounts for resources generated by non-TIF fees and charges including non-TIF property income.
- Enterprise Loans Fund -
Accounts for non-TIF revolving loan funds including the Small Business Loan program and Business Development Loan Fund.
- Enterprise Management Fund -
Accounts for operating revenues and expenditures for the Headwaters Apartments.

Financial Summary

Total Resources and Requirements

Enterprise Loans Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Resources						
Beginning Fund Balance	5,127,859	5,338,739	4,791,378	5,791,591	5,791,591	0
Revenue						
Fees and Charges	5,021	2,604	600	0	0	0
Interest on Investments	40,829	57,976	80,325	0	0	0
Loan Collections	310,220	423,682	82,832	248,818	248,818	0
Transfers In	414,018	484,000	1,449,215	0	0	0
Total Revenue	770,088	968,262	1,612,972	248,818	248,818	0
Total Resources	5,897,947	6,307,001	6,404,350	6,040,409	6,040,409	0
Requirements						
Expenditures						
Economic Development	32,546	240,217	555,052	2,000,450	2,000,450	0
Total Expenditures	32,546	240,217	555,052	2,000,450	2,000,450	0
Transfers	526,662	1,275,406	57,707	43,235	43,235	0
Contingency	0	0	5,791,591	3,996,724	3,996,724	0
Ending Balance	5,338,739	4,791,378	0	0	0	0
Total Requirements	5,897,947	6,307,001	6,404,350	6,040,409	6,040,409	0

Financial Summary
Total Resources and Requirements

Enterprise Mgt Fund	<u>Actuals</u> <u>FY 2016-17</u>	<u>Actuals</u> <u>FY 2017-18</u>	<u>Revised</u> <u>FY 2018-19</u>	<u>Proposed</u> <u>FY 2019-20</u>	<u>Approved</u> <u>FY 2019-20</u>	<u>Adopted</u> <u>FY 2019-20</u>
Resources						
Beginning Fund Balance	32,113	0	0	0	0	0
Revenue						
Interest on Investments	223	0	0	0	0	0
Total Revenue	223	0	0	0	0	0
Total Resources	32,336	0	0	0	0	0
Requirements						
Expenditures						
Housing	32,336	0	0	0	0	0
Total Expenditures	32,336	0	0	0	0	0
Ending Balance	0	0	0	0	0	0
Total Requirements	32,336	0	0	0	0	0

Financial Summary

Total Resources and Requirements

Business Mgt Fund	<u>Actuals FY 2016-17</u>	<u>Actuals FY 2017-18</u>	<u>Revised FY 2018-19</u>	<u>Proposed FY 2019-20</u>	<u>Approved FY 2019-20</u>	<u>Adopted FY 2019-20</u>
Resources						
Beginning Fund Balance	7,161,489	6,561,867	9,456,199	5,705,165	5,705,165	0
Revenue						
Fees and Charges	43,702	48,000	30,000	0	0	0
Interest on Investments	63,650	68,026	136,122	113,739	113,739	0
Miscellaneous	8,237	31,286	0	0	0	0
Property Income	14,514,144	3,290,148	45,000	490,232	490,232	0
Reimbursements	24,395	46,520	0	30,000	30,000	0
Transfers In	66,925,529	0	0	0	0	0
Total Revenue	81,579,657	3,483,980	211,122	633,971	633,971	0
Total Resources	88,741,146	10,045,847	9,667,321	6,339,136	6,339,136	0
Requirements						
Expenditures						
Economic Development	5,510	0	0	0	0	0
Property Redevelopment	82,173,768	589,648	3,962,156	676,238	676,238	0
Total Expenditures	82,179,278	589,648	3,962,156	676,238	676,238	0
Contingency	0	0	5,705,165	5,662,898	5,662,898	0
Ending Balance	6,561,867	9,456,199	0	0	0	0
Total Requirements	88,741,146	10,045,847	9,667,321	6,339,136	6,339,136	0

Enterprise Fund Summary Reports

- Account Summary
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Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2016-17</u>	<u>Actuals</u> <u>FY 2017-18</u>	<u>Revised</u> <u>FY 2018-19</u>	<u>Proposed</u> <u>FY 2019-20</u>	<u>Approved</u> <u>FY 2019-20</u>	<u>Adopted</u> <u>FY 2019-20</u>
Enterprise Loans Fund						
Economic Development						
Personnel Services						
Salaries & Wages	2,724	5,543	3,487	0	0	0
FICA	220	0	0	0	0	0
TriMet Payroll Tax	21	0	0	0	0	0
Taxes, Health/Dental Insurance	396	2,057	1,465	0	0	0
Life & Disability Insurance	12	0	0	0	0	0
PERS - Employer	213	0	0	0	0	0
PERS - Employer Pickup	169	0	0	0	0	0
Workers Comp - Assessment	1	0	0	0	0	0
Workers Comp - Ins Expense	11	0	0	0	0	0
Bus Pass Reimbursement	13	0	0	0	0	0
Materials and Services						
Loan Documents	132	251	100	450	450	0
Loan Servicing Costs	78	0	0	0	0	0
Loans To Borrowers	28,555	232,367	550,000	2,000,000	2,000,000	0
Total - Economic Development	32,546	240,217	555,052	2,000,450	2,000,450	0
Total Expenditures	32,546	240,217	555,052	2,000,450	2,000,450	0
Contingency	0	0	5,791,591	3,996,724	3,996,724	0
Indirect Cost - Admin Allocat	42,662	46,406	57,707	43,235	43,235	0
Operating Transfers Out	484,000	1,229,000	0	0	0	0
Unappropriated Ending Fund Balance	5,338,739	4,791,378	0	0	0	0
Total Requirements	5,897,947	6,307,001	6,404,350	6,040,409	6,040,409	0

Fund Summary
Account Summary by Appropriation

Enterprise Mgt Fund	<u>Actuals</u> <u>FY 2016-17</u>	<u>Actuals</u> <u>FY 2017-18</u>	<u>Revised</u> <u>FY 2018-19</u>	<u>Proposed</u> <u>FY 2019-20</u>	<u>Approved</u> <u>FY 2019-20</u>	<u>Adopted</u> <u>FY 2019-20</u>
Housing						
Materials and Services						
Prof Services Contracts	32,336	0	0	0	0	0
Total - Housing	32,336	0	0	0	0	0
Total Expenditures	32,336	0	0	0	0	0
Total Requirements	32,336	0	0	0	0	0

Fund Summary

Account Summary by Appropriation

Business Mgt Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Economic Development						
Personnel Services						
Salaries & Wages	3,302	0	0	0	0	0
FICA	409	0	0	0	0	0
TriMet Payroll Tax	43	0	0	0	0	0
Taxes, Health/Dental Insurance	1,146	0	0	0	0	0
Life & Disability Insurance	20	0	0	0	0	0
PERS - Employer	323	0	0	0	0	0
PERS - Employer Pickup	256	0	0	0	0	0
Workers Comp - Assessment	2	0	0	0	0	0
Workers Comp - Ins Expense	8	0	0	0	0	0
Bus Pass Reimbursement	2	0	0	0	0	0
Total - Economic Development	5,510	0	0	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	11,317	1,000	0	0	0	0
FICA	863	0	0	0	0	0
TriMet Payroll Tax	84	0	0	0	0	0
Taxes, Health/Dental Insurance	1,498	456	0	0	0	0
Life & Disability Insurance	44	0	0	0	0	0
PERS - Employer	1,502	0	0	0	0	0
PERS - Employer Pickup	684	0	0	0	0	0
Workers Comp - Assessment	3	0	0	0	0	0
Workers Comp - Ins Expense	29	0	0	0	0	0
Bus Pass Reimbursement	83	0	0	0	0	0
Materials and Services						
Legal Expenses	0	600	0	10,000	10,000	0
Utilities and Water	0	0	0	6,500	6,500	0
Gas	0	0	0	1,000	1,000	0
Electric	0	0	0	35,000	35,000	0
Garbage	0	0	0	10,000	10,000	0
Interest Expense - NonDebt	488,404	587,592	587,374	252,214	252,214	0
Bldg Repairs & Maint - Prosper Portland	0	0	0	20,000	20,000	0
Prop Mgmt Revenue Sharing - RE	0	0	0	154,142	154,142	0
Ppty Mgmt Operating Exp-RE	0	0	45,000	0	0	0
Prop Mgmt Fees - RE	0	0	0	45,000	45,000	0
Property Taxes - RE	0	0	0	90,000	90,000	0
Ppty Insurance - RE	0	0	0	3,500	3,500	0
Broker Fee	0	0	0	37,882	37,882	0
Property Mgmt Miscellaneous Expense	0	0	0	11,000	11,000	0
Capital Outlay						
Acquisition	81,336,039	0	0	0	0	0
Closing Costs	87,703	0	0	0	0	0
Prof & Tech Services	0	0	330,000	0	0	0
Environmental Analysis & Remed	730	0	2,999,782	0	0	0
Permits, Review & Fees	244,786	0	0	0	0	0
Total - Property Redevelopment	82,173,768	589,648	3,962,156	676,238	676,238	0
Total Expenditures	82,179,278	589,648	3,962,156	676,238	676,238	0
Contingency	0	0	5,705,165	5,662,898	5,662,898	0
Unappropriated Ending Fund Balance	6,561,867	9,456,199	0	0	0	0
Total Requirements	88,741,146	10,045,847	9,667,321	6,339,136	6,339,136	0

Internal Service Fund

Accounts for resources that are set aside for insurance policy deductible and other amounts not fully reimbursed from insurance proceeds, as necessary.

Financial Summary

Total Resources and Requirements

Internal Service Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Resources						
Beginning Fund Balance	249,061	131,846	133,192	133,192	133,192	0
Revenue						
Interest on Investments	1,785	1,833	0	0	0	0
Total Revenue	1,785	1,833	0	0	0	0
Total Resources	250,846	133,679	133,192	133,192	133,192	0
Requirements						
Expenditures						
Administration	119,000	487	0	0	0	0
Total Expenditures	119,000	487	0	0	0	0
Contingency	0	0	133,192	133,192	133,192	0
Ending Balance	131,846	133,192	0	0	0	0
Total Requirements	250,846	133,679	133,192	133,192	133,192	0

Internal Service Fund Summary Reports

- Account Summary
-

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2016-17</u>	<u>Actuals</u> <u>FY 2017-18</u>	<u>Revised</u> <u>FY 2018-19</u>	<u>Proposed</u> <u>FY 2019-20</u>	<u>Approved</u> <u>FY 2019-20</u>	<u>Adopted</u> <u>FY 2019-20</u>
Internal Service Fund						
Administration						
Personnel Services						
Salaries & Wages	0	380	0	0	0	0
Taxes, Health/Dental Insurance	0	107	0	0	0	0
Materials and Services						
Bldg Repairs & Maint - RE	119,000	0	0	0	0	0
Total - Administration	119,000	487	0	0	0	0
Total Expenditures	119,000	487	0	0	0	0
Contingency	0	0	133,192	133,192	133,192	0
Unappropriated Ending Fund Balance	131,846	133,192	0	0	0	0
Total Requirements	250,846	133,679	133,192	133,192	133,192	0

Special Revenue Funds

These comprise a governmental fund type used to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditures for specified purposes such as funds that account for federal and state grant activities.

- Ambassador Fund -
Accounts for monies donated by private business for outreach activities.
- Enterprise Zone -
Accounts for monies received from participating Enterprise Zone companies to provide the North/Northeast Portland community with workforce and business development opportunities.
- HCD (Housing Community & Development) Contract Fund -
Accounts for the Community Development Block Grant funds administered through the City of Portland's Bureau of Housing & Community Development.
- Other Federal Grants -
Accounts for revenues and expenditures under the Clean Tech Economic Development Administration, the Economic Development Administration Industrial Sites and Revolving Loan, the Environmental Protection Area Brownfield Grant, and Market Development Cooperator Program.

Financial Summary

Total Resources and Requirements

Other Federal Grants	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Resources						
Beginning Fund Balance	795,894	1,237,962	1,430,143	1,345,378	1,345,378	0
Revenue						
Fees and Charges	3,214	8,830	500	500	500	0
Interest on Investments	11,967	11,143	25,354	0	0	0
Loan Collections	515,805	293,102	356,928	199,756	199,756	0
Total Revenue	530,986	313,075	382,782	200,256	200,256	0
Total Resources	1,326,880	1,551,037	1,812,925	1,545,634	1,545,634	0
Requirements						
Expenditures						
Economic Development	49,645	120,894	467,547	276,407	276,407	0
Total Expenditures	49,645	120,894	467,547	276,407	276,407	0
Transfers	39,273	0	0	0	0	0
Contingency	0	0	1,345,378	1,269,227	1,269,227	0
Ending Balance	1,237,962	1,430,143	0	0	0	0
Total Requirements	1,326,880	1,551,037	1,812,925	1,545,634	1,545,634	0

Financial Summary

Total Resources and Requirements

HCD Contract Fund	<u>Actuals FY 2016-17</u>	<u>Actuals FY 2017-18</u>	<u>Revised FY 2018-19</u>	<u>Proposed FY 2019-20</u>	<u>Approved FY 2019-20</u>	<u>Adopted FY 2019-20</u>
Resources						
Beginning Fund Balance	290,042	501,946	818,000	0	0	0
Revenue						
Grants - HCD Contract	2,130,224	2,110,921	2,302,436	2,302,436	2,280,648	0
Interest on Investments	-42	0	0	0	0	0
Property Income	251,456	0	0	0	0	0
Transfers In	484,000	818,000	0	0	0	0
Total Revenue	2,865,638	2,928,921	2,302,436	2,302,436	2,280,648	0
Total Resources	3,155,680	3,430,867	3,120,436	2,302,436	2,280,648	0
Requirements						
Expenditures						
Economic Development	2,112,278	2,128,867	2,302,436	2,302,436	2,280,648	0
Property Redevelopment	251,456	0	0	0	0	0
Total Expenditures	2,363,734	2,128,867	2,302,436	2,302,436	2,280,648	0
Transfers	290,000	484,000	818,000	0	0	0
Ending Balance	501,946	818,000	0	0	0	0
Total Requirements	3,155,680	3,430,867	3,120,436	2,302,436	2,280,648	0

Financial Summary

Total Resources and Requirements

Enterprise Zone	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Resources						
Beginning Fund Balance	2,927,845	3,640,861	4,298,514	3,439,070	3,439,070	0
Revenue						
Fees and Charges	1,004,122	1,265,008	1,162,055	1,416,967	1,416,967	0
Interest on Investments	34,967	52,416	73,091	0	0	0
Reimbursements	1,000	0	0	0	0	0
Total Revenue	1,040,089	1,317,425	1,235,146	1,416,967	1,416,967	0
Total Resources	3,967,935	4,958,286	5,533,660	4,856,037	4,856,037	0
Requirements						
Expenditures						
Economic Development	324,360	645,691	2,077,655	1,712,810	1,712,810	0
Total Expenditures	324,360	645,691	2,077,655	1,712,810	1,712,810	0
Transfers	2,714	14,080	16,935	35,392	35,392	0
Contingency	0	0	3,439,070	3,107,835	3,107,835	0
Ending Balance	3,640,861	4,298,514	0	0	0	0
Total Requirements	3,967,935	4,958,286	5,533,660	4,856,037	4,856,037	0

Financial Summary
Total Resources and Requirements

Ambassador Program Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Resources						
Beginning Fund Balance	18,820	15,252	14,651	11,419	11,419	0
Revenue						
Interest on Investments	194	202	0	0	0	0
Total Revenue	194	202	0	0	0	0
Total Resources	19,014	15,454	14,651	11,419	11,419	0
Requirements						
Expenditures						
Economic Development	3,762	803	3,232	0	0	0
Total Expenditures	3,762	803	3,232	0	0	0
Contingency	0	0	11,419	11,419	11,419	0
Ending Balance	15,252	14,651	0	0	0	0
Total Requirements	19,014	15,454	14,651	11,419	11,419	0

Special Revenue Funds Summary Reports

- Account Summary
-

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2016-17</u>	<u>Actuals</u> <u>FY 2017-18</u>	<u>Revised</u> <u>FY 2018-19</u>	<u>Proposed</u> <u>FY 2019-20</u>	<u>Approved</u> <u>FY 2019-20</u>	<u>Adopted</u> <u>FY 2019-20</u>
Other Federal Grants						
Economic Development						
Personnel Services						
Salaries & Wages	11,136	8,171	11,989	17,203	17,203	0
FICA	791	0	0	0	0	0
TriMet Payroll Tax	77	0	0	0	0	0
Taxes, Health/Dental Insurance	2,012	3,086	5,308	8,954	8,954	0
Life & Disability Insurance	55	0	0	0	0	0
PERS - Employer	755	0	0	0	0	0
PERS - Employer Pickup	602	0	0	0	0	0
Workers Comp - Assessment	4	0	0	0	0	0
Workers Comp - Ins Expense	22	0	0	0	0	0
Bus Pass Reimbursement	24	0	0	0	0	0
Materials and Services						
Prof Services Contracts	550	0	0	0	0	0
Postage & Delivery	6	0	0	0	0	0
Loan Documents	2,395	2,385	250	250	250	0
Bank Fees	0	783	0	0	0	0
Loans To Borrowers	31,217	106,469	450,000	250,000	250,000	0
Total - Economic Development	49,645	120,894	467,547	276,407	276,407	0
Total Expenditures	49,645	120,894	467,547	276,407	276,407	0
Contingency	0	0	1,345,378	1,269,227	1,269,227	0
Indirect Cost - Admin Allocat	39,273	0	0	0	0	0
Unappropriated Ending Fund Balance	1,237,962	1,430,143	0	0	0	0
Total Requirements	1,326,880	1,551,037	1,812,925	1,545,634	1,545,634	0

Fund Summary
Account Summary by Appropriation

HCD Contract Fund	<u>Actuals</u> <u>FY 2016-17</u>	<u>Actuals</u> <u>FY 2017-18</u>	<u>Revised</u> <u>FY 2018-19</u>	<u>Proposed</u> <u>FY 2019-20</u>	<u>Approved</u> <u>FY 2019-20</u>	<u>Adopted</u> <u>FY 2019-20</u>
Economic Development						
Grants to Grantees	2,112,278	2,128,867	2,302,436	2,302,436	2,280,648	0
Total - Economic Development	2,112,278	2,128,867	2,302,436	2,302,436	2,280,648	0
Property Redevelopment						
Materials and Services						
Miscellaneous	251,456	0	0	0	0	0
Total - Property Redevelopment	251,456	0	0	0	0	0
Total Expenditures	2,363,734	2,128,867	2,302,436	2,302,436	2,280,648	0
Operating Transfers Out	290,000	484,000	818,000	0	0	0
Unappropriated Ending Fund Balance	501,946	818,000	0	0	0	0
Total Requirements	3,155,680	3,430,867	3,120,436	2,302,436	2,280,648	0

Fund Summary
Account Summary by Appropriation

Enterprise Zone	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Economic Development						
Personnel Services						
Salaries & Wages	51,766	36,242	173,878	267,953	267,953	0
FICA	3,782	0	0	0	0	0
TriMet Payroll Tax	374	0	0	0	0	0
Taxes, Health/Dental Insurance	12,853	17,120	75,090	136,857	136,857	0
Life & Disability Insurance	246	0	0	0	0	0
PERS - Employer	3,780	0	0	0	0	0
PERS - Employer Pickup	2,998	0	0	0	0	0
Workers Comp - Assessment	18	0	0	0	0	0
Workers Comp - Ins Expense	114	0	0	0	0	0
Bus Pass Reimbursement	21	0	0	0	0	0
Materials and Services						
Prof Services Contracts	39,186	76,472	528,933	514,000	514,000	0
Organizational Memberships	120	0	0	0	0	0
Advertising & Publ Notices	83	0	0	0	0	0
Event Sponsorship	0	8,217	5,000	0	0	0
Local Travel	338	0	0	0	0	0
Miscellaneous	0	96,166	0	0	0	0
Software Applications	0	236	0	0	0	0
Training Expense	0	0	0	5,000	5,000	0
Out of Town Travel	0	500	0	0	0	0
Business Meeting Food Expense	250	0	0	0	0	0
Grants to Grantees	208,430	410,738	1,294,754	789,000	789,000	0
Total - Economic Development	324,360	645,691	2,077,655	1,712,810	1,712,810	0
Total Expenditures	324,360	645,691	2,077,655	1,712,810	1,712,810	0
Contingency	0	0	3,439,070	3,107,835	3,107,835	0
Indirect Cost - Admin Allocat	2,714	14,080	16,935	35,392	35,392	0
Unappropriated Ending Fund Balance	3,640,861	4,298,514	0	0	0	0
Total Requirements	3,967,935	4,958,286	5,533,660	4,856,037	4,856,037	0

Fund Summary
Account Summary by Appropriation

Ambassador Program Fund	<u>Actuals</u> <u>FY 2016-17</u>	<u>Actuals</u> <u>FY 2017-18</u>	<u>Revised</u> <u>FY 2018-19</u>	<u>Proposed</u> <u>FY 2019-20</u>	<u>Approved</u> <u>FY 2019-20</u>	<u>Adopted</u> <u>FY 2019-20</u>
Economic Development						
Materials and Services						
Event Sponsorship	0	0	3,232	0	0	0
Special Event Food Expense	762	803	0	0	0	0
Out of Town Travel	3,000	0	0	0	0	0
Total - Economic Development	3,762	803	3,232	0	0	0
Total Expenditures	3,762	803	3,232	0	0	0
Contingency	0	0	11,419	11,419	11,419	0
Unappropriated Ending Fund Balance	15,252	14,651	0	0	0	0
Total Requirements	19,014	15,454	14,651	11,419	11,419	0

AFFIDAVIT OF PUBLICATION

DJC



921 S.W. Washington St. Suite 210 / Portland, OR 97205-2810
(503) 226-1311

STATE OF OREGON, COUNTY OF MULTNOMAH--ss.

I, **Nick Bjork**, being first duly sworn, depose and say that I am a **Publisher** of the **Daily Journal of Commerce**, a newspaper of general circulation in the counties of CLACKAMAS, MULTNOMAH, and WASHINGTON as defined by ORS 193.010 and 193.020; published at Portland in the aforesaid County and State; that I know from my personal knowledge that the Hearings and Minutes notice described as

Case Number: NOT PROVIDED

PROSPER PORTLAND NOTICE OF BUDGET COMMITTEE MEETINGS Notice is hereby given, pursuant to O

a printed copy of which is hereto annexed, was published in the entire issue of said newspaper for 2 time(s) in the following issues:

4/26/2019

5/3/2019

State of Oregon
County of Multnomah

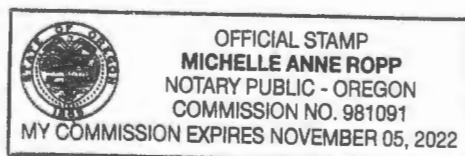
SIGNED OR ATTESTED BEFORE ME
ON THE 3rd DAY OF May, 2019

Nick Bjork

Nick Bjork

Michelle Anne Ropp

Notary Public-State of Oregon



**PROSPER PORTLAND
NOTICE OF BUDGET COMMITTEE
MEETINGS**

Notice is hereby given, pursuant to ORS 294.426(5), that Budget Committee meetings of Prosper Portland, Multnomah County, State of Oregon, to discuss the budget for the fiscal year July 1, 2019 to June 30, 2020, will be held on the following dates and times:

On May 9th, 2019, the FY 2019-20 Proposed Budget will be presented to the Prosper Portland Budget Committee along with the Budget Message. The meeting will be held at 2:00 p.m. at Council Chambers of City Hall, 1221 SW Fourth Avenue, Portland, Oregon. No public comment will be taken at that time. A second Prosper Portland Budget Committee Meeting will be held later on May 9th, 2019 at 6:30 p.m. at the World Forestry Center, 4033 SW Canyon Road, Portland, Oregon, to take public comment on the FY 2019-20 Proposed Budget.

A copy of the FY 2019-20 Proposed Budget document may be inspected on or after Friday, May 3rd, 2019 at the office of Prosper Portland, 222 NW 5th Avenue, Portland, OR 97209 between the hours of 8:00 a.m. and 5:00 p.m. The FY 2019-20 Proposed Budget document will also be posted on Prosper Portland's web site - www.ProspersPortland.us on May 3rd, 2019.

Published Apr. 26 & May 3, 2019.

11736079

Tony Barnes
Prosper Portland
222 NW 5th Ave
Portland, OR 97209-3812

Order No.: 11736079
Client Reference No:



DATE: May 14, 2019

Gustavo J. Cruz, Jr.
Commissioner

Francesca Gambetti
Commissioner

Dr. Alisha Moreland-
Capuia
Commissioner

William Myers
Commissioner

Peter Platt
Commissioner

Ted Wheeler
Mayor

Kimberly Branam
Executive Director

TO: Mayor Ted Wheeler
Commissioner Chloe Eudaly
Commissioner Jo Ann Hardesty
Commissioner Nick Fish
Commissioner Amanda Fritz

FROM: Kimberly Branam, Executive Director, Prosper Portland

SUBJECT: FY 2019-20 Prosper Portland Budget Change Memo and Resolution Approving the Budget

City Council, acting as the Prosper Portland Budget Committee, is scheduled to vote on Prosper Portland's budget on May 22, 2019. The attached Exhibit A to the resolution approving the budget illustrates the Fiscal Year (FY) 2019-20 Proposed Budget appropriations by fund presented during the May 9, 2019 presentation to City Council. Exhibit A also incorporates several recommended changes to align Prosper Portland's Budget with changes being recommended for the City of Portland's budget during budget approval. Exhibit A may further be amended as directed by the Budget Committee as part of budget approval on May 22, 2019. The recommended changes are:

Economic Development: Net decrease of \$89,798 for General Fund and Housing and Community Development funding changes and technical adjustments.

General Fund decreases a net \$68,000. The net changes add \$142,000 for the Portland Film Office and removes \$210,000 in cannabis funding that was included as an estimate in the Proposed Budget.

Housing and Community Development (CDBG) decreases \$21,788 to match estimated FY 2019-20 Community Development Block Grant funding budgeted by the Portland Housing Bureau for Economic Development.



Housing: Net Decrease of appropriations by \$11,717,375 to match Portland Housing Bureau TIF Set Aside Budget. The components of the total change by fund are:

TIF District	Amount
Central Eastside	\$548,418
Convention Center	-\$2,450,347
Gateway	\$836,237
Interstate	\$737,486
Lents	\$228,363
North Macadam	-\$5,882,108
River District	-\$5,735,424
Total Change	-\$11,717,375

Infrastructure: Increase of appropriations of \$2,000,000 in the South Park Blocks Fund to recognize additional TIF resources available because of tax-exempt bond refinancing. Resources to be programmed towards eligible public infrastructure project in South Park Blocks TIF District. The City of Portland FY 2019-20 budget includes a transfer from the City of Portland to Prosper Portland to fund the allocation

KB:TB

PORTLAND CITY COUNCIL

Portland, Oregon

**ACTING IN ITS CAPACITY AS
PROSPER PORTLAND BUDGET COMMITTEE**

RESOLUTION NO. 7311

**APPROVING THE ANNUAL BUDGET OF PROSPER PORTLAND FOR THE
FISCAL YEAR ENDING JUNE 30, 2020**

WHEREAS, Portland City Charter Chapter 15 states the Portland Development Commission, now operating under the legally assumed business name Prosper Portland to better reflect the agency's current work and priorities, shall annually prepare and adopt a budget that incorporates the City of Portland ("City") goals adopted by the Portland City Council ("Council") in accordance with state law and submitted to the Council in conjunction and in conformity with the City's budget process, for inclusion as a part of the total City budget;

WHEREAS, since fiscal year ("FY") 2008-09 Council has served as Prosper Portland's Budget Committee ("Prosper Portland Budget Committee"), and has assumed the duties and responsibilities of a budget committee as provided in state law;

WHEREAS, under the direction of the Executive Director and Mayor, Prosper Portland staff formulated a Requested Budget and a Proposed Budget for FY 2019-20 ("Proposed Budget") which provides resources and expenditures for projects and programs that carry out the goals of Prosper Portland ("Proposed Budget");

WHEREAS, the Prosper Portland Budget Committee was presented the Proposed Budget on May 9, 2019 and the Proposed Budget was submitted to the City's Budget Office;

WHEREAS, the Prosper Portland Budget Committee has reviewed the Proposed Budget and held and received public testimony at a hearing on May 9, 2019;

WHEREAS, Prosper Portland staff has prepared recommended changes to the Proposed Budget as recommended by the Prosper Portland Budget Committee and authorized by the Executive Director in the form attached hereto as Exhibit A ("Budget"); and

WHEREAS, the recommended changes will produce balanced resource and expenditure changes as summarized in the Budget.

NOW, THEREFORE, BE IT RESOLVED that the Budget is hereby approved by the Prosper Portland Budget Committee pursuant to Oregon Revised Statutes 294.406 and the Executive Director is authorized to submit the Budget to the Tax Supervising and Conservation Commission; and

BE IT FURTHER RESOLVED that this Resolution shall become effective immediately upon its adoption.

Fund Summary

Total Resources and Requirements

Total All Funds	Proposed FY 2019-20	Change	Approved FY 2019-20
Resources			
Beginning Fund Balance	229,007,721	0	229,007,721
Revenue			
City General Fund	7,143,120	-68,000	7,075,120
Fees and Charges	1,778,753	0	1,778,753
Grants - HCD Contract	2,302,436	-21,788	2,280,648
Grants - State & Local	801,142	0	801,142
Interest on Investments	3,622,005	0	3,622,005
Loan Collections	2,607,106	0	2,607,106
TIF Debt Proceeds	111,567,326	2,000,000	113,567,326
Property Income	13,496,687	0	13,496,687
Reimbursements	334,181	0	334,181
Service Reimburesments	13,970,244	0	13,970,244
Total Revenue	157,623,000	1,910,212	159,533,212
Total Resources	386,630,721	1,910,212	388,540,933
Requirements			
Expenditures			
Administration	15,478,044	0	15,478,044
Economic Development	16,410,492	-89,788	16,320,704
Housing	60,072,155	-11,717,375	48,354,780
Infrastructure	11,448,227	2,000,000	13,448,227
Property Redevelopment	115,620,255	0	115,620,255
Total Expenditures	219,029,173	-9,807,163	209,222,010
Transfers	14,000,244	0	14,000,244
Contingency	153,601,304	11,717,375	165,318,679
Ending Balance	0	0	0
Total Requirements	386,630,721	1,910,212	388,540,933

Changes to Resources:

City General Fund: Revenue changed to match estimated General Fund appropriation changes.

Grants - HCD Contract: Revenue changed to match estimated Community Development Block Grant allocation.

TIF Debt Proceeds: Increased \$2,000,000 to match amount of tax-exempt proceeds available following refinancing of South Park Block Bonds. Amount included in City budget as transfer to Prosper Portland.

Total All Funds	Proposed FY 2019-20	Change	Approved FY 2019-20
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Changes to Requirements:

Economic Development: Net decrease of \$89,788 based on several funding and technical adjustments. Includes adding funding for Portland Film Office and removal of funds not included in the Mayor's Proposed Budget. Also decreases Community Development Block Grant funding based on latest estimate.

Housing: Net decrease of \$11,717,375 to match total Housing Set Aside total as recommended by the Portland Housing Bureau for the City of Portland budget approval.

Infrastructure: Increases of \$2,000,000 for a tax-exempt public infrastructure project in the South Park Blocks TIF District from release of bond reserve resources made available following bond refinancing.

Council Amendment during approval:

The Budget Committee voted to approve an increase in General Fund resources and Economic Development appropriations of \$17,000 to include funding to Venture Portland to fund a feasibility study for the Frog Ferry.

Fund Summary
Total Resources
and Requirements

General Fund	Proposed FY 2019-20	Change	Approved FY 2019-20
Resources			
Beginning Fund Balance	1,309,056	0	1,309,056
Revenue			
City General Fund	7,143,120	-68,000	7,075,120
Fees and Charges	342,960	0	342,960
Service Reimburesment	13,970,244	0	13,970,244
Total Revenue	21,456,324	-68,000	21,388,324
Total Resources	22,765,380	-68,000	22,697,380
Requirements			
Expenditures			
Administration	13,993,934	0	13,993,934
Economic Development	6,498,656	-68,000	6,430,656
Property Redevelopmen	560,594	0	560,594
Total Expenditures	21,053,184	-68,000	20,985,184
Transfers	519,424	0	519,424
Contingency	1,192,772	0	1,192,772
Ending Balance	0	0	0
Total Requirements	22,765,380	-68,000	22,697,380

Fund Summary
Total Resources and
Requirements

Other Federal Grants	Proposed FY 2019-20	Change	Approved FY 2019-20
Resources			
Beginning Fund Balance	1,345,378	0	1,345,378
Revenue			
Fees and Charges	500	0	500
Loan Collections	199,756	0	199,756
Total Revenue	200,256	0	200,256
Total Resources	1,545,634	0	1,545,634
Requirements			
Expenditures			
Economic Development	276,407	0	276,407
Total Expenditures	276,407	0	276,407
Contingency	1,269,227	0	1,269,227
Ending Balance	0	0	0
Total Requirements	1,545,634	0	1,545,634

Fund Summary
Total Resources and
Requirements

HCD Contract Fund	Proposed FY 2019-20	Change	Approved FY 2019-20
Resources			
Revenue			
Grants - HCD Contract	2,302,436	-21,788	2,280,648
Total Revenue	2,302,436	-21,788	2,280,648
Total Resources	2,302,436	-21,788	2,280,648
Requirements			
Expenditures			
Economic Development	2,302,436	-21,788	2,280,648
Total Expenditures	2,302,436	-21,788	2,280,648
Ending Balance	0	0	0
Total Requirements	2,302,436	-21,788	2,280,648

Fund Summary

Total Resources and Requirements

Enterprise Zone	Proposed FY 2019-20	Change	Approved FY 2019-20
Resources			
Beginning Fund Balance	3,439,070	0	3,439,070
Revenue			
Fees and Charges	1,416,967	0	1,416,967
Total Revenue	1,416,967	0	1,416,967
Total Resources	4,856,037	0	4,856,037
Requirements			
Expenditures			
Economic Development	1,712,810	0	1,712,810
Total Expenditures	1,712,810	0	1,712,810
Transfers	35,392	0	35,392
Contingency	3,107,835	0	3,107,835
Ending Balance	0	0	0
Total Requirements	4,856,037	0	4,856,037

Fund Summary
Total Resources and
Requirements

Ambassador Program Fund	Proposed FY 2019-20	Change	Approved FY 2019-20
Resources			
Beginning Fund Balance	11,419	0	11,419
Revenue			
Total Revenue	0	0	0
Total Resources	11,419	0	11,419
Requirements			
Expenditures			
Total Expenditures	0	0	0
Contingency	11,419	0	11,419
Ending Balance	0	0	0
Total Requirements	11,419	0	11,419

Fund Summary
Total Resources and
Requirements

Airport Way URA Fund	Proposed FY 2019-20	Change	Approved FY 2019-20
Resources			
Beginning Fund Balance	4,921,037	0	4,921,037
Revenue			
Fees and Charges	362	0	362
Interest on Investments	82,364	0	82,364
Loan Collections	70,316	0	70,316
Total Revenue	153,042	0	153,042
Total Resources	5,074,079	0	5,074,079
Requirements			
Expenditures			
Administration	7,821	0	7,821
Economic Development	46,908	0	46,908
Property Redevelopment	234,665	0	234,665
Total Expenditures	289,394	0	289,394
Transfers	156,879	0	156,879
Contingency	4,627,806	0	4,627,806
Ending Balance	0	0	0
Total Requirements	5,074,079	0	5,074,079

Fund Summary
Total Resources and
Requirements

Central Eastside URA Fund	Proposed FY 2019-20	Change	Approved FY 2019-20
Resources			
Beginning Fund Balance	31,407,041	0	31,407,041
Revenue			
Fees and Charges	2,424	0	2,424
Interest on Investments	370,902	0	370,902
Loan Collections	225,986	0	225,986
TIF Debt Proceeds	6,693,300	0	6,693,300
Property Income	478,784	0	478,784
Total Revenue	7,771,396	0	7,771,396
Total Resources	39,178,437	0	39,178,437
Requirements			
Expenditures			
Administration	6,650	0	6,650
Economic Development	361,375	0	361,375
Housing	4,202,684	548,418	4,751,102
Infrastructure	1,985,000	0	1,985,000
Property Redevelopment	5,578,973	0	5,578,973
Total Expenditures	12,134,682	548,418	12,683,100
Transfers	481,433	0	481,433
Contingency	26,562,322	-548,418	26,013,904
Ending Balance	0	0	0
Total Requirements	39,178,437	0	39,178,437

Fund Summary
Total Resources and
Requirements

Convention Center URA Fund	Proposed FY 2019-20	Change	Approved FY 2019-20
Resources			
Beginning Fund Balance	8,704,863	0	8,704,863
Revenue			
Fees and Charges	6,074	0	6,074
Interest on Investments	342,612	0	342,612
Loan Collections	551,871	0	551,871
Property Income	4,156,000	0	4,156,000
Total Revenue	5,056,557	0	5,056,557
Total Resources	13,761,420	0	13,761,420
Requirements			
Expenditures			
Administration	12,121	0	12,121
Economic Development	166,899	0	166,899
Housing	3,000,000	-2,450,347	549,653
Infrastructure	2,000,000	0	2,000,000
Property Redevelopment	8,035,749	0	8,035,749
Total Expenditures	13,214,769	-2,450,347	10,764,422
Transfers	546,651	0	546,651
Contingency	0	2,450,347	2,450,347
Ending Balance	0	0	0
Total Requirements	13,761,420	0	13,761,420

Fund Summary
Total Resources and
Requirements

Downtown Waterfront URA Fund	Proposed FY 2019-20	Change	Approved FY 2019-20
Resources			
Beginning Fund Balance	37,201,421	0	37,201,421
Revenue			
Fees and Charges	290	0	290
Interest on Investments	426,530	0	426,530
Loan Collections	97,831	0	97,831
Property Income	19,740	0	19,740
Reimbursements	17,000	0	17,000
Total Revenue	561,391	0	561,391
Total Resources	37,762,812	0	37,762,812
Requirements			
Expenditures			
Administration	12,121	0	12,121
Economic Development	108,200	0	108,200
Property Redevelopment	31,581,188	0	31,581,188
Total Expenditures	31,701,509	0	31,701,509
Transfers	128,506	0	128,506
Contingency	5,932,797	0	5,932,797
Ending Balance	0	0	0
Total Requirements	37,762,812	0	37,762,812

Fund Summary
Total Resources and
Requirements

Gateway Reg Center URA Fund	Proposed FY 2019-20	Change	Approved FY 2019-20
Resources			
Beginning Fund Balance	17,706,873	0	17,706,873
Revenue			
Fees and Charges	48	0	48
Interest on Investments	154,323	0	154,323
Loan Collections	187,267	0	187,267
TIF Debt Proceeds	5,994,000	0	5,994,000
Property Income	63,600	0	63,600
Total Revenue	6,399,238	0	6,399,238
Total Resources	24,106,111	0	24,106,111
Requirements			
Expenditures			
Administration	5,589	0	5,589
Economic Development	350,200	0	350,200
Housing	3,873,465	836,237	4,709,702
Infrastructure	1,058,363	0	1,058,363
Property Redevelopment	17,251,331	0	17,251,331
Total Expenditures	22,538,948	836,237	23,375,185
Transfers	327,255	0	327,255
Contingency	1,239,908	-836,237	403,671
Ending Balance	0	0	0
Total Requirements	24,106,111	0	24,106,111

Fund Summary
Total Resources and
Requirements

Interstate Corridor URA Fund	Proposed FY 2019-20	Change	Approved FY 2019-20
Resources			
Beginning Fund Balance	24,788,189	0	24,788,189
Revenue			
Fees and Charges	2,128	0	2,128
Interest on Investments	507,694	0	507,694
Loan Collections	231,684	0	231,684
TIF Debt Proceeds	26,973,000	0	26,973,000
Property Income	386,233	0	386,233
Reimbursements	142,653	0	142,653
Total Revenue	28,243,392	0	28,243,392
Total Resources	53,031,581	0	53,031,581
Requirements			
Expenditures			
Administration	32,610	0	32,610
Economic Development	363,102	0	363,102
Housing	26,311,535	737,486	27,049,021
Infrastructure	774,000	0	774,000
Property Redevelopment	8,009,521	0	8,009,521
Total Expenditures	35,490,768	737,486	36,228,254
Transfers	2,250,116	0	2,250,116
Contingency	15,290,697	-737,486	14,553,211
Ending Balance	0	0	0
Total Requirements	53,031,581	0	53,031,581

Fund Summary
Total Resources and
Requirements

Lents Town Center URA Fund	Proposed FY 2019-20	Change	Approved FY 2019-20
Resources			
Beginning Fund Balance	2,337,244	0	2,337,244
Revenue			
Fees and Charges	3,120	0	3,120
Interest on Investments	152,644	0	152,644
Loan Collections	294,913	0	294,913
TIF Debt Proceeds	44,842,053	0	44,842,053
Property Income	4,826,301	0	4,826,301
Reimbursements	54,528	0	54,528
Total Revenue	50,173,559	0	50,173,559
Total Resources	52,510,803	0	52,510,803
Requirements			
Expenditures			
Administration	38,243	0	38,243
Economic Development	783,442	0	783,442
Housing	3,836,635	228,363	4,064,998
Infrastructure	1,880,864	0	1,880,864
Property Redevelopment	12,334,910	0	12,334,910
Total Expenditures	18,874,094	228,363	19,102,457
Transfers	2,289,654	0	2,289,654
Contingency	31,347,055	-228,363	31,118,692
Ending Balance	0	0	0
Total Requirements	52,510,803	0	52,510,803

Fund Summary

Total Resources and Requirements

NPI URA Fund	Proposed FY 2019-20	Change	Approved FY 2019-20
Resources			
Beginning Fund Balance	1,184,788	0	1,184,788
Revenue			
Grants - State & Local	801,142	0	801,142
TIF Debt Proceeds	561,897	0	561,897
Total Revenue	1,363,039	0	1,363,039
Total Resources	2,547,827	0	2,547,827
Requirements			
Expenditures			
Economic Development	1,106,215	0	1,106,215
Total Expenditures	1,106,215	0	1,106,215
Transfers	113,820	0	113,820
Contingency	1,327,792	0	1,327,792
Ending Balance	0	0	0
Total Requirements	2,547,827	0	2,547,827

Fund Summary
Total Resources and
Requirements

North Macadam Fund	Proposed FY 2019-20	Change	Approved FY 2019-20
Resources			
Beginning Fund Balance	20,033,191	0	20,033,191
Revenue			
Interest on Investments	268,385	0	268,385
TIF Debt Proceeds	13,516,076	0	13,516,076
Property Income	361,516	0	361,516
Total Revenue	14,145,977	0	14,145,977
Total Resources	34,179,168	0	34,179,168
Requirements			
Expenditures			
Administration	15,337	0	15,337
Housing	10,614,126	-5,882,108	4,732,018
Infrastructure	3,750,000	0	3,750,000
Property Redevelopment	5,328,658	0	5,328,658
Total Expenditures	19,708,121	-5,882,108	13,826,013
Transfers	1,989,180	0	1,989,180
Contingency	12,481,867	5,882,108	18,363,975
Ending Balance	0	0	0
Total Requirements	34,179,168	0	34,179,168

Fund Summary
Total Resources and
Requirements

River District URA Fund	Proposed FY 2019-20	Change	Approved FY 2019-20
Resources			
Beginning Fund Balance	52,888,175	0	52,888,175
Revenue			
Fees and Charges	3,380	0	3,380
Interest on Investments	1,047,215	0	1,047,215
Loan Collections	455,162	0	455,162
TIF Debt Proceeds	12,987,000	0	12,987,000
Property Income	2,714,281	0	2,714,281
Reimbursements	90,000	0	90,000
Total Revenue	17,297,038	0	17,297,038
Total Resources	70,185,213	0	70,185,213
Requirements			
Expenditures			
Administration	1,345,797	0	1,345,797
Economic Development	33,392	0	33,392
Housing	8,233,710	-5,735,424	2,498,286
Property Redevelopment	25,958,428	0	25,958,428
Total Expenditures	35,571,327	-5,735,424	29,835,903
Transfers	4,603,839	0	4,603,839
Contingency	30,010,047	5,735,424	35,745,471
Ending Balance	0	0	0
Total Requirements	70,185,213	0	70,185,213

Fund Summary
Total Resources and
Requirements

South Park Blocks URA Fund	Proposed FY 2019-20	Change	Approved FY 2019-20
Resources			
Beginning Fund Balance	5,942,593	0	5,942,593
Revenue			
Fees and Charges	500	0	500
Interest on Investments	92,969	0	92,969
Loan Collections	43,502	0	43,502
TIF Debt Proceeds	0	2,000,000	2,000,000
Total Revenue	136,971	2,000,000	2,136,971
Total Resources	6,079,564	2,000,000	8,079,564
Requirements			
Expenditures			
Administration	7,821	0	7,821
Economic Development	210,000	0	210,000
Infrastructure	0	2,000,000	2,000,000
Property Redevelopment	50,000	0	50,000
Total Expenditures	267,821	2,000,000	2,267,821
Transfers	481,332	0	481,332
Contingency	5,330,411	0	5,330,411
Ending Balance	0	0	0
Total Requirements	6,079,564	2,000,000	8,079,564

Fund Summary
Total Resources and
Requirements

Willamette Industrial URA Fund	Proposed FY 2019-20	Change	Approved FY 2019-20
Resources			
Beginning Fund Balance	4,157,435	0	4,157,435
Revenue			
Interest on Investments	62,628	0	62,628
Total Revenue	62,628	0	62,628
Total Resources	4,220,063	0	4,220,063
Requirements			
Expenditures			
Economic Development	90,000	0	90,000
Property Redevelopment	20,000	0	20,000
Total Expenditures	110,000	0	110,000
Transfers	33,528	0	33,528
Contingency	4,076,535	0	4,076,535
Ending Balance	0	0	0
Total Requirements	4,220,063	0	4,220,063

Fund Summary
Total Resources and
Requirements

Enterprise Loans Fund	Proposed FY 2019-20	Change	Approved FY 2019-20
Resources			
Beginning Fund Balance	5,791,591	0	5,791,591
Revenue			
Loan Collections	248,818	0	248,818
Total Revenue	248,818	0	248,818
Total Resources	6,040,409	0	6,040,409
Requirements			
Expenditures			
Economic Development	2,000,450	0	2,000,450
Total Expenditures	2,000,450	0	2,000,450
Transfers	43,235	0	43,235
Contingency	3,996,724	0	3,996,724
Ending Balance	0	0	0
Total Requirements	6,040,409	0	6,040,409

Fund Summary
Total Resources and
Requirements

Business Mgt Fund	Proposed FY 2019-20	Change	Approved FY 2019-20
Resources			
Beginning Fund Balance	5,705,165	0	5,705,165
Revenue			
Interest on Investments	113,739	0	113,739
Property Income	490,232	0	490,232
Reimbursements	30,000	0	30,000
Total Revenue	633,971	0	633,971
Total Resources	6,339,136	0	6,339,136
Requirements			
Expenditures			
Property Redevelopment	676,238	0	676,238
Total Expenditures	676,238	0	676,238
Contingency	5,662,898	0	5,662,898
Ending Balance	0	0	0
Total Requirements	6,339,136	0	6,339,136

Fund Summary
Total Resources and
Requirements

Internal Service Fund	Proposed FY 2019-20	Change	Approved FY 2019-20
Resources			
Beginning Fund Balance	133,192	0	133,192
Revenue			
Total Revenue	0	0	0
Total Resources	133,192	0	133,192
Requirements			
Expenditures			
Total Expenditures	0	0	0
Contingency	133,192	0	133,192
Ending Balance	0	0	0
Total Requirements	133,192	0	133,192