



# Prosper Portland ADOPTED BUDGET FY 2019-20



Building an Equitable Economy

## On the Cover

**Top left:** Graduation day for Cohort 2 of the Increase Project, an Inclusive Business Resource Network program that provides minority-owned small businesses with tools for growth and expansion.

**Top right:** February 2019 Open House for Phase 2 of the Lents Town Center Redevelopment Project.

**Bottom left & right:** Vendors at the Summer 2018 My People's Market. Designed and presented in partnership by Prosper Portland and Travel Portland, the market provides opportunities to discover and purchase consumer products and professional services from Portland's entrepreneurs of color.

# **Adopted Budget FY 2019-20**

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Prosper Portland  
222 NW Fifth Avenue  
Portland, OR 97209-3859  
(503) 823-3200



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FY 2019-20 Adopted Budget**

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## Budget Message from Kimberly Branam Executive Director

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To the Members of the Prosper Portland Board of Commissioners (Board) and Portland City Council:

Portland continues to experience solid economic growth with overall low unemployment and continued job growth. However, disparities in wealth and income continue as well. Portlanders of color have a fraction of the net worth of white households and are twice as likely to live beneath the poverty line as those who are white. Rising lease rates are pushing local retail businesses and lower-income households to move further from the city's core.

Prosper Portland's fiscal year (FY) 2019-20 Adopted Budget implements programs and projects that are critical to building an equitable economy. Driven by the desire to put people first, Prosper Portland has developed each project, program, and partnership to ensure that the growing economy benefits every geographic, demographic and cultural community. The budget continues the Inclusive Business Resource Network, the Neighborhood Prosperity Network, Traded Sector business development, and community-based action plans in existing Tax Increment Financing districts\* including the North/Northeast Action Plan, Lents Action Plan, Old Town/Chinatown Action Plan, and the Gateway Action Plan.

### BUDGET OVERVIEW & HIGHLIGHTS

The Adopted Budget includes total expenditures of \$210 million, 82.15 full time positions, and 8 limited term positions. The Adopted Budget includes estimates from the Portland Housing Bureau for expenditure of remaining Housing Set Aside resources totaling \$49 million for FY 2019-20 and more than \$150 million over the next five years. The enclosed FY 2019-20 Adopted Budget is balanced using 1) the latest tax increment forecasts developed in conjunction with debt management staff at the City Office of Management and Finance, 2) the Mayor's Approved Budget General Fund budget for economic development, and 3) updated revenues and expenditure estimates for Prosper Portland's property and loan portfolios.

Prosper Portland's total budget is divided across three business lines (Economic Development, Infrastructure, and Property Redevelopment) that include major redevelopment and economic development activities, lending programs, and grant programs that further Strategic Plan objectives. All Affordable Housing Set Aside resources are accounted for within the Housing category. These resources are programmed and invested by the Portland Housing Bureau.

Prosper Portland's General Fund Adopted Budget includes program offers based on maintaining prior year funding and maintaining priorities established last year for new, ongoing funding made possible by the increase in business license revenue. The program offers and ongoing priorities are:

*\*Tax Increment Districts: equivalent to Urban Renewal Areas as defined by ORS 457. Tax Increment District is used in lieu of the term Urban Renewal Area to emphasize the use of tax increment as a financial tool that funds programs key to Prosper Portland's Strategic Plan including the development of affordable commercial space, lending programs to support long-term property owners, and Prosperity Investment Program grants.*

- **Inclusive Business Resource Network** – growing and strengthening the Mercatus platform and My People’s Market and supporting more than 750 business owners, 75% of whom identify as People of Color.
- **Neighborhood Prosperity Network and Venture Portland** – providing business and employment growth and leveraging investments of time and resources to deliver on priorities articulated through community-based economic development plans.
- **Traded Sector Business Development** – providing ongoing support to build capacity and connections between entrepreneurs of color and cluster industries through strategies such as Portland Means Progress.
- **Workforce Development** – leveraging General Fund resources with other local and regional resources and in collaboration with Worksystems to provide support to 1,300 youth and adults receiving job training and career assistance.

The Adopted Budget also includes \$344,000 in new ongoing funding identified in the Mayor’s FY 2019-20 Approved Budget for the Inclusive Business Resource Network, My People’s Market and Portland Means Progress. Also included is \$887,000 in one-time funding for the above programs as well as Albina Vision, Cully, Hill Block, James Beard Market, Old Town China Town District Manager, Portland Film Office and prior-year carryover for the Brownfield Program.

The FY 2019-20 Adopted Budget includes the implementation of the following Tax Increment Finance (TIF) district strategies and plans:

- **North/Northeast Community Development Initiative:** Ongoing investment of the remaining \$32 million Interstate Corridor TIF resources in small business and long-time property owner assistance, community livability grants, and a cultural business hub.
- **Gateway Action Plan:** Ongoing, multiyear investment in the Gateway Regional Center including affordable housing and commercial investment at Halsey/106, business investments in the Halsey/Weidler Corridor, and mixed-use development in the Gateway Transit Center.
- **Lents Action Plan:** Ongoing, multiyear investment, including Phase II of the Lents Town Center redevelopment, SE Foster Road improvements, commercial affordability, and long-term property owner assistance.
- **Old Town/Chinatown Action Plan:** Ongoing investment of more than \$50 million within River District and Downtown Waterfront TIF districts for small business vitality, district parking, and historic preservation.
- **Broadway Corridor Development Plan:** Implementation of the master plan, including predevelopment activities on the USPS site.
- **Oregon Convention Center:** Design and investment in 100 Multnomah Office building, the Prosper Portland-owned Inn at the Convention Center, and planning investment in Rose Quarter/NE Broadway.
- **Central Eastside:** Investment in employment growth and industrial affordability at the ODOT Blocks and OMSI master planning activities.
- **North Macadam:** Ongoing partnership with PSU for 4th and Lincoln development and future infrastructure to support office, housing and innovation in South Waterfront.
- **Housing Set Aside:** Ongoing implementation of the Revised Housing Set Aside Policy providing a total of 45 percent of all new TIF Debt Proceeds, totaling \$150 million in remaining set aside funds over the next ten years.

## BUDGET PROCESS

The Prosper Portland FY 2019-20 Adopted Budget was informed by the Prosper Portland Strategic Plan and draft FY 2019-20 Agency-Wide Work Plan. Prosper Portland reviewed the FY 2019-20 Draft Budget with its approximately 20-member Budget Advisory Committee, which met four times over the course of the budget cycle and whose members represent a diverse array of geographic, industry-sector and community stakeholders. The Prosper Portland Board held a work session on January 23, 2019 to review General Fund programming and TIF district spending plans that were incorporated into the Requested Budget. Staff also reviewed specific TIF district Requested Budgets with 11 community and neighborhood organizations to receive input. The Budget Advisory Committee and community organizations' input is reflected in the Adopted Budget.

Fiscal year 2019-20 will mark the third year of Prosper Portland's Ten-Year Financial Sustainability Plan which guides the agency's financial and business practices through 2027 in support of its strategic priorities. The plan establishes a framework to optimize public benefits and financial returns. Within the budget and forecast, Prosper Portland intends to generate new revenues and resources to sustain the agency's ability to deliver on its mission to create economic growth and opportunity for Portlanders. Specifically, the plan addresses:

- Updating, streamlining, and expanding investment products,
- Fully implementing investment and asset management approaches,
- Monitoring and adjusting administration and overhead,
- Optimizing public benefit and financial return of remaining tax increment resources,
- Exploring the expanded use of TIF districts to meet community needs.

The FY 2019-20 Adopted Budget incorporates all these components, including expanded investment products, a new asset management system, and new partnerships on major projects in Broadway Corridor and the Central Eastside. Through these actions and ongoing conversations with City Council, we look forward to continuing to identify how best to secure additional resources following the defeasement of the TIF districts to fulfill Prosper Portland's Strategic Plan and the City's economic development goals.



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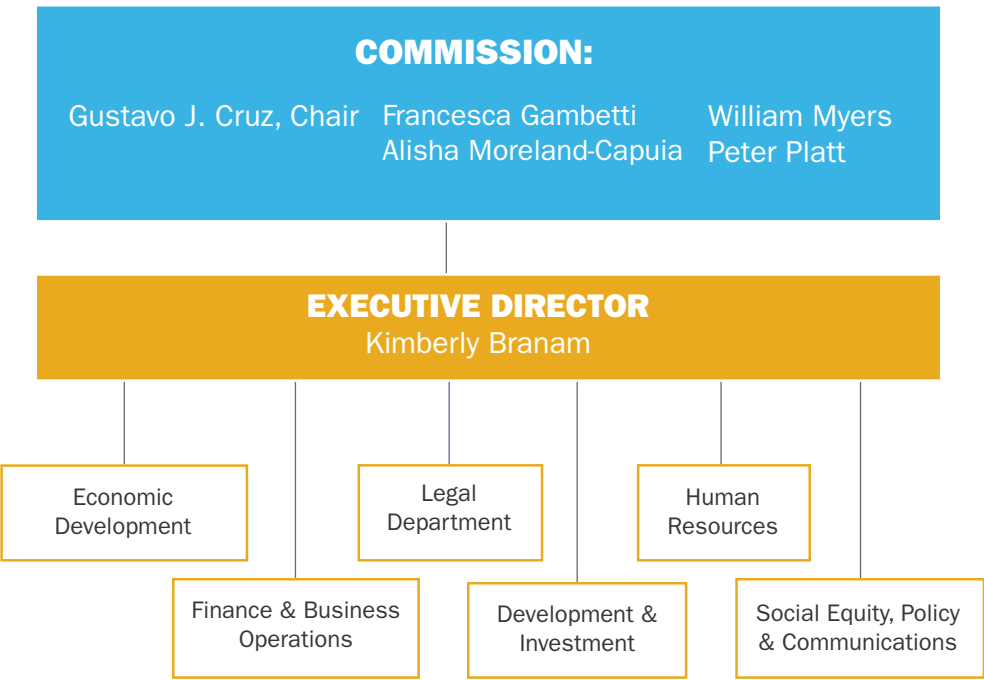
# About Prosper Portland

Prosper Portland creates economic growth and opportunity for Portland. Our vision is to make Portland one of the most globally competitive, healthy, and equitable cities in the world by investing in job creation, encouraging broad economic prosperity, and fostering great places throughout the city. We aspire to be a workplace of choice with passionate staff excelling in an open and empowering environment and sharing a commitment to our collective success.

Prosper Portland is committed to growing quality jobs, advancing opportunities for prosperity, creating vibrant neighborhoods and communities, and collaborating with partners to create an equitable city, with prosperity shared by Portlanders of all colors, incomes and neighborhoods.

Formally known as the Portland Development Commission, the agency uses its resources to focus public attention in specific areas of the city, which helps Portland realize capital projects, commercial growth, and small business expansion within eleven traditional TIF Districts. It also carries out a comprehensive range of economic development programs that support small business, improve access to workforce training, and create jobs for all Portland residents across the city with particular focus on six neighborhood prosperity initiative districts.

The agency is headed by an executive director who reports to a five-member, volunteer Board of Commissioners appointed by the mayor and approved by City Council. The Board is authorized by City Charter to administer the business activities of the agency.



## Commissioners



**Gustavo J. Cruz, Jr.**  
Commission Chair



**Francesca Gambetti**  
Commissioner



**Alisha Moreland-Capuia**  
Commissioner



**William Myers**  
Commissioner



**Peter Platt**  
Commissioner

## Leadership



**Kimberly Branam**  
Executive Director



**Lisa Abuaf**  
Director -  
Development & Investment



**Mayra Arreola**  
Director - Social Equity,  
Policy & Communications



**Alison Kean**  
General Counsel



**Adam Lane**  
Chief Financial Officer



**Bobby Lee**  
Director -  
Economic Development



**Sean Murray**  
Director -  
Human Resources



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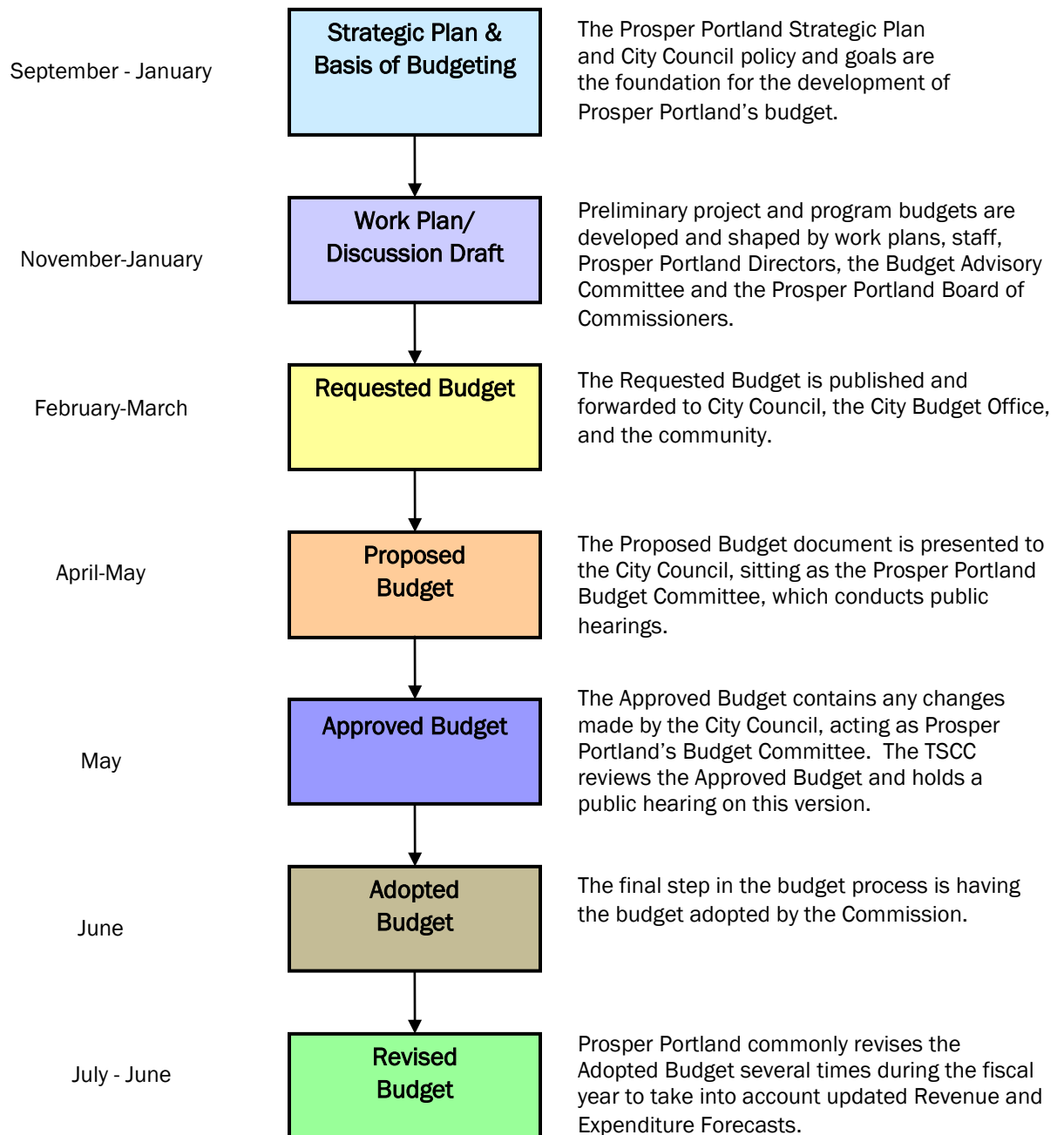
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# Budget Process

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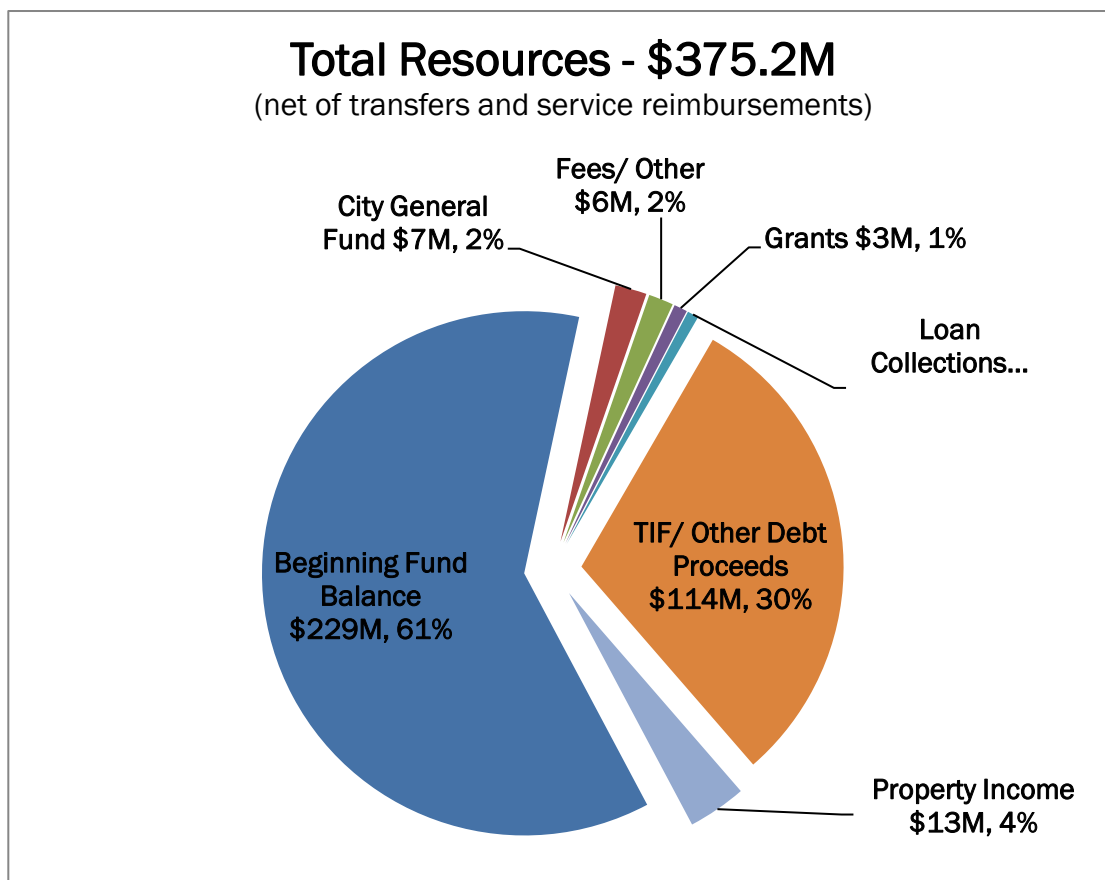
# Financial Summary

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## Financial Summary

### Total Resources

	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
<b>Resources</b>						
Beginning Fund Balance	282,047,292	237,473,916	295,492,637	229,007,721	229,007,721	229,425,298
<b>Revenue</b>						
City General Fund	5,380,006	5,921,705	6,620,325	7,143,120	7,092,120	7,302,620
Fees and Charges	4,400,034	1,582,239	1,425,659	1,778,753	1,778,753	1,778,753
Grants - Federal except HCD	503,075	1,236,942	181,318	0	0	0
Grants - HCD Contract	2,130,224	2,110,921	2,302,436	2,302,436	2,280,648	2,280,648
Grants - State & Local	295,330	585,124	709,605	801,142	801,142	801,142
Interest on Investments	2,373,997	3,476,552	4,684,264	3,622,005	3,622,005	3,623,220
Loan Collections	23,822,420	8,347,630	4,565,635	2,607,106	2,607,106	2,607,106
TIF Debt Proceeds	91,394,287	116,187,078	94,202,334	111,567,326	113,567,326	113,567,326
Other Debt Proceeds	17,372,202	0	9,500,000	0	0	0
Miscellaneous	546,032	646,748	40,000	0	0	0
Property Income	32,261,279	31,782,197	12,866,548	13,496,687	13,496,687	13,496,687
Reimbursements	313,081	348,477	1,734,602	334,181	334,181	334,181
Service Reimburesments	12,226,614	12,507,858	13,688,631	13,970,244	13,970,244	13,970,244
Transfers In	67,880,772	1,713,000	1,449,215	0	0	30,000
<b>Total Revenue</b>	<b>260,899,353</b>	<b>186,446,471</b>	<b>153,970,572</b>	<b>157,623,000</b>	<b>159,550,212</b>	<b>159,791,927</b>
<b>Total Resources</b>	<b>542,946,645</b>	<b>423,920,387</b>	<b>449,463,209</b>	<b>386,630,721</b>	<b>388,557,933</b>	<b>389,217,225</b>



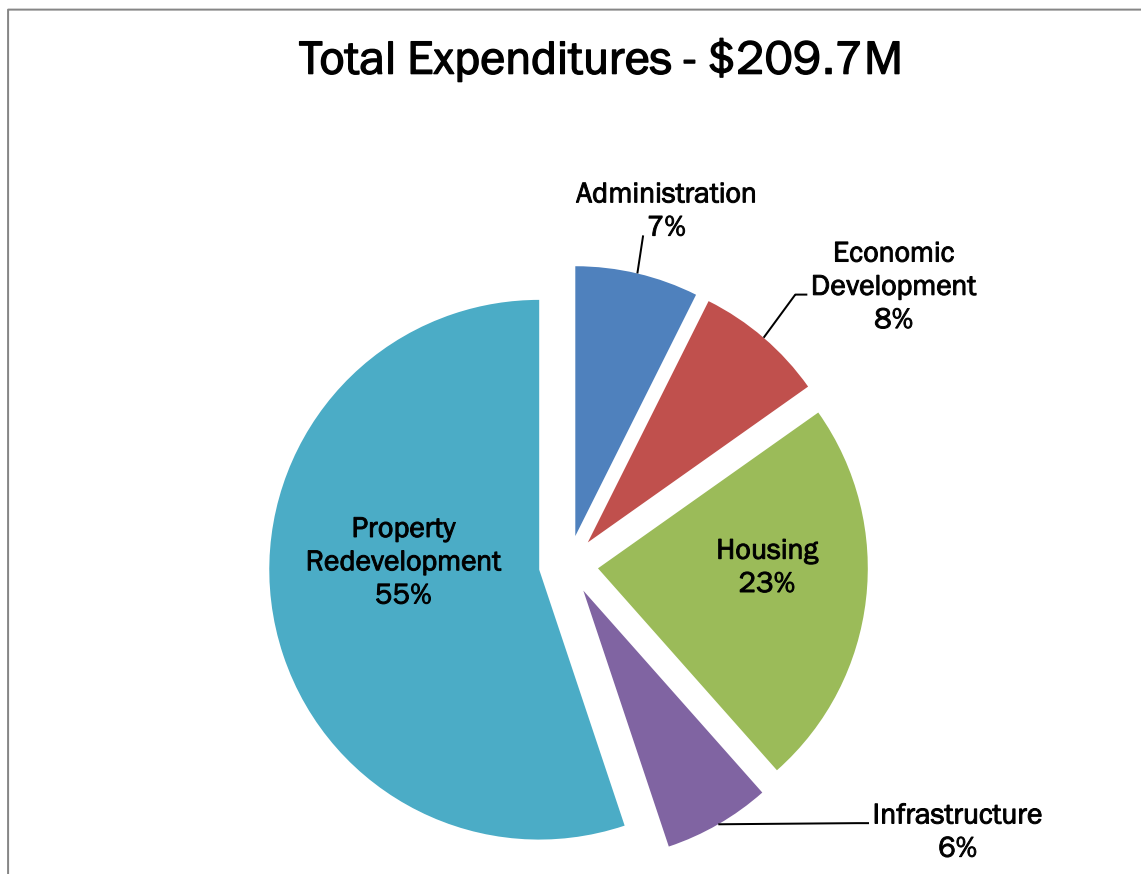
## Financial Summary

### Total Requirements

Actuals	Actuals	Revised	Proposed	Approved	Adopted
FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2019-20	FY 2019-20

#### Requirements

<b>Expenditures</b>						
Administration	12,271,228	12,306,014	13,927,648	15,478,044	15,478,044	15,488,844
Economic Development	9,015,882	10,402,942	15,858,919	16,410,492	16,337,704	16,395,125
Housing	46,490,795	47,771,794	72,718,779	60,072,155	48,354,780	48,772,357
Infrastructure	2,725,176	3,809,004	5,431,764	11,448,227	13,448,227	13,448,227
Property Redevelopment	154,862,261	39,917,137	97,380,532	115,620,255	115,620,255	115,620,255
<b>Total Expenditures</b>	<b>225,365,342</b>	<b>114,206,891</b>	<b>205,317,642</b>	<b>219,029,173</b>	<b>209,239,010</b>	<b>209,724,808</b>
Transfers	80,107,386	14,220,858	15,137,846	14,000,244	14,000,244	14,000,244
Contingency	0	0	229,007,721	153,601,304	165,318,679	165,492,173
Ending Balance	237,473,917	295,492,638	0	0	0	0
<b>Total Requirements</b>	<b>542,946,645</b>	<b>423,920,387</b>	<b>449,463,209</b>	<b>386,630,721</b>	<b>388,557,933</b>	<b>389,217,225</b>



## Financial Summary

### Total Resources by Account

Total All Funds	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
<b>Resources</b>						
Beginning Fund Balance	282,047,292	237,473,916	295,492,637	229,007,721	229,007,721	229,425,298
<b>Revenue</b>						
<b>City General Fund</b>						
City General Fund	5,380,006	5,921,705	6,620,325	7,143,120	7,092,120	7,302,620
City General Fund Total	5,380,006	5,921,705	6,620,325	7,143,120	7,092,120	7,302,620
<b>Federal &amp; Other Grants</b>						
Grants - Federal except HDC	503,075	1,236,942	181,318	0	0	0
Grants - HCD Contract	2,130,224	2,110,921	2,302,436	2,302,436	2,280,648	2,280,648
Grants - State & Local	295,330	585,124	709,605	801,142	801,142	801,142
Federal & Other Grants Total	2,928,629	3,932,987	3,193,359	3,103,578	3,081,790	3,081,790
<b>Fees and Charges</b>						
Application Fees and Dues	47,085	96,656	36,787	15,000	15,000	15,000
Loan Fees	149,833	198,386	7,454	5,675	5,675	5,675
Loan Late Charges	14,550	20,579	11,591	10,114	10,114	10,114
Loan NSF Charges	6	-14	3,839	3,037	3,037	3,037
Other Contracts	4,188,559	1,266,632	1,365,988	1,744,927	1,744,927	1,744,927
Fees and Charges Total	4,400,034	1,582,239	1,425,659	1,778,753	1,778,753	1,778,753
<b>Interest on Investments</b>						
Interest-All Other	19,089	196,876	627,374	252,214	252,214	253,429
Interest-City Investment Pool	2,354,908	3,279,676	4,056,890	3,369,791	3,369,791	3,369,791
Interest on Investments Total	2,373,997	3,476,552	4,684,264	3,622,005	3,622,005	3,623,220
<b>Loan Collections</b>						
Loans - Interest Capitalized	51,363	24,237	134,748	0	0	0
Loans - Interest Earned	2,957,094	1,144,119	1,298,634	1,039,182	1,039,182	1,039,182
Loans - Principal Collection	20,813,962	7,179,274	3,132,253	1,567,924	1,567,924	1,567,924
Loan Collections Total	23,822,420	8,347,630	4,565,635	2,607,106	2,607,106	2,607,106
<b>Miscellaneous</b>						
Miscellaneous	527,252	646,748	40,000	0	0	0
Write-Off Recovery	18,780	0	0	0	0	0
Miscellaneous Total	546,032	646,748	40,000	0	0	0
<b>Property Income</b>						
CAM Reimbursement	0	0	139,489	110,911	110,911	110,911
Tax Recovery	0	0	15,900	62,350	62,350	62,350
Insurance Recovery	0	0	51,869	23,920	23,920	23,920
Personal Property Sales	1,682	41	0	0	0	0
Real Property Sales	25,899,402	25,522,869	6,640,000	4,410,000	4,410,000	4,410,000
Rent and Property Income	6,360,195	6,259,287	3,984,499	1,500,000	1,500,000	1,500,000
Lease Rent	0	0	332,304	3,851,825	3,851,825	3,851,825
Permit Rent	0	0	0	3,600	3,600	3,600
Parking - Monthly	0	0	551,069	2,081,069	2,081,069	2,081,069
Parking - Daily	0	0	1,390,265	1,630,107	1,630,107	1,630,107
Property Mgmt Misc Income	0	0	-31,589	20,086	20,086	20,086
Property Income Total	32,261,279	31,782,197	13,073,806	13,693,868	13,693,868	13,693,868
<b>Reimbursements</b>						
Reimbursements	313,081	348,477	1,527,344	137,000	137,000	137,000
Reimbursements - Total	313,081	348,477	1,527,344	137,000	137,000	137,000
<b>Service Reimbursements</b>						
Service Reimbursements	12,226,614	12,507,858	13,688,631	13,970,244	13,970,244	13,970,244
Service Reimbursements Total	12,226,614	12,507,858	13,688,631	13,970,244	13,970,244	13,970,244
<b>TIF Proceeds</b>						
Tax Increment - LT Debt Non-Exempt	17,949,547	19,245,128	0	32,854,053	32,854,053	32,854,053
Tax Increment - ST Debt Non-Exempt	73,444,740	96,941,950	94,202,334	78,713,273	80,713,273	80,713,273
TIF Proceeds Total	91,394,287	116,187,078	94,202,334	111,567,326	113,567,326	113,567,326
<b>Other Long Term Debt</b>						
Interim Debt Proceeds	17,372,202	0	9,500,000	0	0	0
Other Long Term Debt	17,372,202	0	9,500,000	0	0	0
<b>Budgeted Transfers</b>						
Budgeted Transfers	67,880,772	1,713,000	1,449,215	0	0	30,000
Total Budgeted Transfers	67,880,772	1,713,000	1,449,215	0	0	30,000

**Financial Summary**  
**Total Resources by Account**

	<u>Actuals</u> <u>FY 2016-17</u>	<u>Actuals</u> <u>FY 2017-18</u>	<u>Revised</u> <u>FY 2018-19</u>	<u>Proposed</u> <u>FY 2019-20</u>	<u>Approved</u> <u>FY 2019-20</u>	<u>Adopted</u> <u>FY 2019-20</u>
Total All Funds						
Total Revenue	260,899,353	186,446,472	153,970,572	157,623,000	159,550,212	159,791,927
Total Resources	542,946,644	423,920,388	449,463,209	386,630,721	388,557,933	389,217,225

## Financial Summary

### Total Requirements by Account

Total All Funds	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
<b>Personnel Services</b>						
Salaries & Wages	7,779,767	7,983,542	9,059,479	9,511,186	9,511,186	9,521,986
Benefits & Taxes	3,992,688	4,389,083	4,910,462	5,615,247	5,615,247	5,615,247
Personnel Services Total	11,772,455	12,372,626	13,969,941	15,126,433	15,126,433	15,137,233
<b>Materials and Services</b>						
<b>Service Contracts</b>						
Prof Services Contracts	3,895,452	1,575,231	2,352,148	3,104,139	3,246,139	3,103,668
IGA Prof Services Contracts	1,795,816	2,124,199	1,692,296	3,732,296	2,291,304	2,291,304
Temporary Services	113,183	49,108	20,000	0	0	0
Legal Expenses	215,105	174,503	290,000	476,000	476,000	476,000
Recruitment Services	96,906	30,039	15,000	15,000	15,000	15,000
<b>Office Expense</b>						
Printing & Graphics	55,138	54,456	38,500	25,500	25,500	25,500
General Office Expense	17,315	20,079	14,725	14,725	14,725	14,725
IGA Other Costs	35,000	40,000	35,000	35,000	35,000	35,000
Memberships, Dues, & Certificat	4,488	5,334	14,475	7,884	7,884	7,884
Publications & Resource Mat'ls	8,184	12,193	16,350	13,850	13,850	13,850
Postage & Delivery	23,423	9,060	11,950	10,950	10,950	10,950
Organizational Memberships	40,315	37,544	27,200	27,400	27,400	27,400
<b>Public Communications/Marketing</b>						
Advertising & Publ Notices	49,742	78,297	96,000	97,000	97,000	97,000
Marketing - Resources Dev	0	0	30,000	40,000	40,000	40,000
Public Meeting Expenses	34,737	39,273	30,200	30,000	30,000	30,000
Public Meeting Food Expense	4,878	16,029	2,200	2,200	2,200	2,200
Special Events Expenses	66,279	33,852	33,500	9,500	9,500	9,500
Event Sponsorship	405,336	327,877	411,732	181,000	181,000	181,000
Special Event Food Expense	24,268	21,590	15,250	2,750	2,750	2,750
<b>Utilities</b>						
Communication Services	14,607	19,321	29,690	66,993	66,993	66,993
Utilities and Water	740	1,474	160,393	330,031	330,031	330,031
Gas	0	0	762	117,038	117,038	117,038
Electric	0	0	49,142	470,879	470,879	470,879
Garbage	0	0	635	32,698	32,698	32,698
<b>Insurance</b>						
Insurance	122,582	84,143	165,000	165,000	165,000	165,000
<b>Miscellaneous</b>						
Local Travel	18,472	16,397	14,040	14,540	14,540	14,540
Parking	382	509	600	550	550	550
Miscellaneous	262,711	104,693	10,060	9,250	9,250	9,250
<b>Loan Processing</b>						
Loan Documents	9,569	7,319	6,950	7,300	7,300	7,300
Loan Servicing Costs	2,414	440	0	0	0	0
<b>Bank Fees and Charges</b>						
DMC Admin Services	129,855	91,515	171,313	142,411	142,411	142,411
Bank Fees	6,300	7,002	0	0	0	0
Interest Expense - NonDebt	651,573	1,024,915	1,528,180	1,566,128	1,566,128	1,566,128
<b>Prosper Portland Mgd Prop Exp</b>						
Rents/Leases - Fac	1,136,166	1,182,478	982,646	1,097,582	1,097,582	1,097,582
Furniture Maintenance	0	0	8,000	8,000	8,000	8,000
Bldg Repairs & Maint - Prosper Portland	112,213	120,890	253,037	557,176	557,176	557,176
Security	0	0	184,841	1,115,126	1,115,126	1,115,126
Janitorial	0	0	117,359	129,923	129,923	129,923
Equip Repairs & Maint - Prosper Portland	28,398	23,843	48,200	48,200	48,200	48,200
Building Repairs	0	0	123,922	88,252	88,252	88,252
First Aid	0	0	6,000	6,000	6,000	6,000
Equip Lease & Rentals - Prosper Portland	14,357	0	0	0	0	0
Coffee/Water	0	0	10,000	10,000	10,000	10,000
Plant Care	0	0	3,000	3,000	3,000	3,000
Graffiti	0	0	0	9,500	9,500	9,500
Pest Control	0	0	0	12,380	12,380	12,380
Fencing	0	0	0	11,000	11,000	11,000
Vehicles Maintenance - Prosper Portland	0	294	0	10,050	10,050	10,050

## Financial Summary

### Total Requirements by Account

	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
<b>Total All Funds</b>						
Landscaping	0	0	4,850	68,740	68,740	68,740
<b>Real Property Mgt Exp</b>						
Rents/Leases - RE	48,469	52,082	27,418	0	0	0
Bldg Repairs & Maint - RE	758,557	754,086	2,488,358	0	0	0
Prop Mgmt Revenue Sharing - RE	562,673	414,363	514,230	239,142	239,142	239,142
CAM Expense - RE	0	0	165,480	200,000	200,000	200,000
Ppty Mgmt Operating Exp-RE	2,423,473	2,478,347	1,776,072	0	0	0
Prop Mgmt Fees - RE	142,063	192,202	421,222	285,703	285,703	285,703
Employee Gross Payroll - RE	0	0	127,095	676,183	676,183	676,183
Employee Payroll Tax - RE	0	0	0	130,000	130,000	130,000
Property Taxes - RE	216,686	304,857	299,103	377,732	377,732	377,732
Ppty Insurance - RE	215,383	275,765	285,474	244,795	244,795	244,795
Property Utilities - RE	510,420	491,108	357,778	157,696	157,696	157,696
Administrative Expense - RE	0	0	5,870	36,058	36,058	36,058
Signage - RE	0	0	0	150	150	150
Asset Disposal Costs - RE	2,250	0	280,978	1,199,500	1,199,500	1,199,500
HOA Dues- RE	0	0	4,775	104,575	104,575	104,575
Parking Equipment Expense - RE	0	0	30,328	38,701	38,701	38,701
Property Mgmt Advertising & Marketing	0	0	0	7,000	7,000	7,000
Broker Fee - RE	0	0	0	337,882	337,882	337,882
Property Mgmt Miscellaneous Expense	0	0	37,429	2,243,894	2,243,894	2,243,894
Amortized Capital Expense	0	0	220,180	220,180	220,180	220,180
<b>Non Capital Equipment</b>						
Software Applications	37,263	62,756	317,500	116,500	116,500	116,500
Software Maintenance	240,912	218,919	130,625	130,000	130,000	130,000
Hosted Services Maintenance	15,506	12,866	69,900	69,700	69,700	69,700
Computer Hardware	11,721	109,327	90,150	90,150	90,150	90,150
Furniture/Equip <\$5k	3,659	11,404	3,501	2,850	2,850	2,850
<b>Training, Travel &amp; Meetings</b>						
Training Expense	60,378	92,005	184,730	103,500	103,500	103,500
Organizational Training	0	0	22,000	75,000	75,000	75,000
Training Travel Expenses	28,335	34,183	2,500	4,500	4,500	4,500
Out of Town Travel	98,440	74,782	61,856	12,500	12,500	12,500
Business Meeting Expense	16,358	9,690	1,562	2,000	2,000	2,000
Business Meeting Food Expense	12,436	18,545	1,800	1,500	1,500	1,500
<b>City Charges</b>						
City Overhead Charges	475,005	257,915	589,292	392,056	392,056	392,056
PHB Project Expenditures-CO/FS	43,140,528	33,696,324	71,277,787	56,511,163	46,234,780	46,652,357
PHB Project Expenditures-MS/PS	3,239,161	4,371,123	0	0	0	0
<b>Materials and Services Total</b>	<b>61,655,577</b>	<b>51,266,545</b>	<b>88,820,139</b>	<b>77,933,551</b>	<b>66,358,176</b>	<b>66,633,282</b>
<b>Capital Outlay</b>						
<b>Fixed Assets</b>						
Acquisition	85,527,252	786,845	400,000	416,206	416,206	416,206
Closing Costs	260,866	75,207	0	500	500	500
Prof & Tech Services	2,049,811	1,407,203	4,785,545	4,898,263	4,898,263	4,898,263
Leasehold Improvements	4,386	0	12,215	4,171,686	4,171,686	4,171,686
Tenant Improvements	0	0	300,000	52,894	52,894	52,894
Environmental Analysis & Remed	369,183	2,315,390	4,149,782	150,000	150,000	150,000
Demolition & Site Preparation	4,162,014	309,131	405,000	2,000,000	2,000,000	2,000,000
Permits, Review & Fees	255,152	6,285	0	0	0	0
Construction Costs	410,602	6,726,776	45,421,618	51,734,672	51,734,672	51,734,672
Percent for Art Contribution	0	447,371	0	0	0	0
UST/AST Removal	0	0	0	25,000	25,000	25,000
Soil Remediation	0	0	0	2,400,000	2,400,000	2,400,000
Environmental Professional Services	0	0	5,000	0	0	0
Engineering	0	0	0	120,000	120,000	120,000
<b>Infrastructure</b>						
IGA Infrastructure Prof Serv	0	0	226,000	0	2,000,000	2,000,000
IGA Infrastructure Other Soft	67,976	987,089	0	0	0	0
IGA Infrastructure Constructio	89,313	57,223	8,457,297	5,639,864	5,639,864	5,639,864
<b>Computer Equipment &amp; Software</b>						
Computer Equipment	76,598	109,425	25,000	25,000	25,000	25,000
<b>Other Capital Equipment</b>						

## Financial Summary

### Total Requirements by Account

	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
<b>Total All Funds</b>						
Relocation Direct Costs	0	0	0	3,765,000	3,765,000	3,765,000
Capital Outlay Total	93,273,153	13,227,944	64,187,457	75,399,085	77,399,085	77,399,085
<b>Financial Assistance</b>						
<b>Loans</b>						
Loans To Borrowers	32,811,584	9,408,208	14,463,878	36,722,200	36,722,200	36,722,200
<b>Grants</b>						
Grants to Grantees	25,849,534	27,931,570	23,876,227	13,847,904	13,633,116	13,833,008
Technical Assistance Grants	3,038	0	0	0	0	0
Financial Assistance Total	58,664,157	37,339,778	38,340,105	50,570,104	50,355,316	50,555,208
<b>Total Expenditures</b>	<b>225,365,342</b>	<b>114,206,892</b>	<b>205,317,642</b>	<b>219,029,173</b>	<b>209,239,010</b>	<b>209,724,808</b>
<b>Transfers</b>						
Indirect Cost - Admin Allocat	12,226,614	12,507,858	13,688,631	13,970,244	13,970,244	13,970,244
Loans to Other Funds	66,925,529	0	0	0	0	0
Operating Transfers Out	955,243	1,713,000	1,449,215	30,000	30,000	30,000
Transfers Total	80,107,386	14,220,858	15,137,846	14,000,244	14,000,244	14,000,244
Contingency	0	0	229,007,721	153,601,304	165,318,679	165,492,173
Unappropriated Ending Fund Balance	237,473,916	295,492,638	0	0	0	0
<b>Total Requirements</b>	<b>542,946,644</b>	<b>423,920,388</b>	<b>449,463,209</b>	<b>386,630,721</b>	<b>388,557,933</b>	<b>389,217,225</b>

## Financial Summary

### Total Requirements by Fund

Total Requirements by Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Requirements						
Expenditures						
Capital Projects						
Airport Way TIF Fund	115,349	202,305	1,065,006	289,394	289,394	289,394
Central Eastside TIF Fund	4,922,738	2,569,282	1,934,866	12,134,682	12,683,100	12,683,100
Convention Center TIF Fund	15,257,428	9,313,566	36,040,724	13,214,769	10,764,422	10,764,422
Downtown Waterfront TIF Fund	479,573	1,103,183	7,529,139	31,701,509	31,701,509	31,701,509
Gateway Reg Center TIF Fund	605,006	954,443	4,887,941	22,538,948	23,375,185	23,375,185
Interstate Corridor TIF Fund	12,876,273	12,721,631	45,912,797	35,490,768	36,228,254	36,228,254
Lents Town Center TIF Fund	36,002,674	22,366,173	21,893,140	18,874,094	19,102,457	19,520,034
North Macadam TIF Fund	5,070,524	23,441,178	16,921,384	19,708,121	13,826,013	13,826,013
NPI TIF Fund	703,053	901,232	1,122,000	1,106,215	1,106,215	1,106,215
River District TIF Fund	42,262,899	13,314,017	37,421,382	35,571,327	29,835,903	29,835,903
South Park Blocks TIF Fund	4,346,995	5,187,012	1,230,453	267,821	2,267,821	2,267,821
Willamette Industrial TIF Fund	5,804	0	110,000	110,000	110,000	110,000
Enterprise Fund						
Business Management Fund	82,179,278	589,648	3,962,156	676,238	676,238	676,238
Enterprise Loans Fund	32,546	240,217	555,052	2,000,450	2,000,450	2,000,450
Enterprise Mgt Fund	32,336	0	0	0	0	0
General Fund						
General Fund	17,612,366	18,406,262	19,880,732	21,053,184	21,002,184	21,223,484
Internal Service Fund						
Risk Mgt Fund	119,000	487	0	0	0	0
Special Revenue						
Ambassadors Program Fund	3,762	803	3,232	0	0	0
Enterprise Zone Fund	324,360	645,691	2,077,655	1,712,810	1,712,810	1,559,731
HCD Contract Fund	2,363,734	2,128,867	2,302,436	2,302,436	2,280,648	2,280,648
Other Federal Grants Fund	49,645	120,894	467,547	276,407	276,407	276,407
Total Expenditures	225,365,342	114,206,892	205,317,642	219,029,173	209,239,010	209,724,808
Transfers	80,107,386	14,220,858	15,137,846	14,000,244	14,000,244	14,000,244
Contingency	0	0	229,007,721	153,601,304	165,318,679	165,492,173
Ending Balance	237,473,916	295,492,638	0	0	0	0
Total Requirements	542,946,644	423,920,388	449,463,209	386,630,721	388,557,933	389,217,225

**Financial Summary**  
**Total Requirements by Expense Category**

<b>Total All Funds</b>	<b><u>Actuals</u> <u>FY 2016-17</u></b>	<b><u>Actuals</u> <u>FY 2017-18</u></b>	<b><u>Revised</u> <u>FY 2018-19</u></b>	<b><u>Proposed</u> <u>FY 2019-20</u></b>	<b><u>Approved</u> <u>FY 2019-20</u></b>	<b><u>Adopted</u> <u>FY 2019-20</u></b>
<b>Expenditures</b>						
Personnel Services	11,772,455	12,372,626	13,969,941	15,126,433	15,126,433	15,137,233
Materials and Services	61,655,577	51,266,545	88,820,139	77,933,551	66,358,176	66,633,282
Capital Outlay	93,273,153	13,227,944	64,187,457	75,399,085	77,399,085	77,399,085
Financial Assistance	58,664,157	37,339,778	38,340,105	50,570,104	50,355,316	50,555,208
<b>Total Expenditures</b>	<b>225,365,342</b>	<b>114,206,892</b>	<b>205,317,642</b>	<b>219,029,173</b>	<b>209,239,010</b>	<b>209,724,808</b>
Transfers	80,107,386	14,220,858	15,137,846	14,000,244	14,000,244	14,000,244
Contingency	0	0	229,007,721	153,601,304	165,318,679	165,492,173
Ending Balance	237,473,916	295,492,638	0	0	0	0
<b>Total Requirements</b>	<b>542,946,644</b>	<b>423,920,388</b>	<b>449,463,209</b>	<b>386,630,721</b>	<b>388,557,933</b>	<b>389,217,225</b>

## **Description of Resources**

Prosper Portland's operating and capital expenditures are supported by resources described below. Total resources, including Beginning Fund Balance for FY 2019-20, are budgeted at \$389.2 million, a decrease of \$60.2 million from the FY 2018-19 Revised Budget of \$449.5 million. Most of this decrease is due to a decline in beginning fund balance due to spending of cash balances on projects in FY 2018-19.

**Beginning Fund Balance** - The FY 2019-20 Beginning Fund Balance budget is \$229.4 million, a decrease of \$66.1 million from FY 2018-19 Revised Budget of \$295.5 million.

The bulk of Prosper Portland's Beginning Fund Balance are in Capital Funds, which carry balances resulting from long-term and short-term tax increment bond proceeds, loan repayments, and other receipts. These beginning balances are programmed to fund economic development, housing, infrastructure, and property redevelopment projects sometimes over multiple years.

The net proceeds from tax increment financing are spent over multiple years on identified projects and programs. The balances are budgeted in Contingency and carried over to Beginning Fund Balance in the succeeding fiscal year. These balances are only spent on projects eligible for the bond proceeds.

**City General Fund** - Prosper Portland relies on the General Fund allocation from the City of Portland to fund economic development activities outside of Tax Increment Financed districts (TIF districts or districts), and without the limitations that accompany TIF financing. These activities generally fall in two categories – Traded Sector and Community Economic Development. Prosper Portland is budgeted to receive \$7.3 million in FY 2019-20 to fund general economic development activities. This is a net increase of \$682 thousand from the FY 2018-19 Revised Budget. As included in the City's Adopted Budget, these figures include ongoing additional funding of \$344 thousand and \$887 thousand in one-time funding.

**Federal and Other Grants** - This revenue category includes two funding sources – Federal HCD Contract and State and Local grants. The overall budget is \$3.1 million in FY 2019-20. The Federal HCD Contract is comprised of Community Development Block Grant funds for Economic Opportunity programs at \$2.3 million. Also included in this budget is the Tax Increment shared revenue that the Neighborhood Prosperity Initiative Districts receive from the State of Oregon and Multnomah County. The total for FY 2019-20 is \$801 thousand.

**Program Income** - Program income derives from the following sources: Fees and Charges, Interest on Investments, Loan Collections, Miscellaneous, Property Income, and Reimbursements. These funds are used to support development efforts, to provide loans for capital projects, to fund program management in TIF districts, and other activities. Program income received in TIF districts is retained within the corresponding district and expended on projects in accordance with the City's adopted district plans. Federal loan collection program income is restricted in expenditure by law.

The program income budget for FY 2019-20 is \$21.8 million, which is a decrease of \$3.5 million from the FY 2018-19 Revised Budget of \$25.3 million. Variances in program income are mainly from a conservative forecast of loan collections. The FY 2018-19 Revised Budget was updated to include several loan payoffs that were not originally forecast.

**Service Reimbursements** - Includes recovery for administrative expenses for Prosper Portland's support departments: Executive, Social Equity, Policy and Communications, Legal and Human Resources and Finance and Business Operations. It also accounts for general administrative and paid time off charges for all Prosper Portland departments. The costs are allocated to operating department funds, which reimburse the General Fund for their share of the costs. Service reimbursements are budgeted at \$14.0 million in FY 2019-20, which is \$282 thousand more than what is budgeted for the FY 2018-19 Revised Budget.

**Tax Increment Debt Proceeds** – Oregon Revised Statutes (Chapter 457) requires that urban renewal property taxes be used to pay debt service on bonds and notes issued to fund projects in TIF districts. The City of Portland collects urban renewal property taxes to make debt service payments on long-term urban renewal bonds, lines of credit or other interim financing, and short-term urban renewal bonds (known as “du jour” bonds). Prosper Portland receives the net proceeds of these debt obligations, after payment of issuance costs and required reserves, to use on eligible projects within designated districts.

The financing plan for FY 2019-20 was developed in conjunction with the City of Portland using conservative assumptions on tax increment revenue collections and debt service requirements. Prosper Portland's FY 2019-20 tax increment debt proceeds of \$113.6 million is \$9.9 million higher than the FY 2018-19 Revised Budget of \$94.2 million.

**Short Term (S-T) Debt** – Short-term (“du jour”) debt is overnight borrowing used to make tax increment revenues available to Prosper Portland that are in excess of amounts necessary for debt service on outstanding urban renewal bonds or other indebtedness. The FY 2019-20 Budget includes \$80.7 million of du jour, a decrease of \$13.5 million from FY 2018-19.

Du jour was collected in 12 TIF districts in FY 2019-20 – Central Eastside, Gateway Regional Center, Interstate Corridor, Lents Town Center, North Macadam, River District and the six Neighborhood Prosperity Initiative Districts – du jour increases (or decreases) as the Assessed Values within the TIF district boundary change, and du jour revenues vary as a result. As more long-term debt is issued for these districts, higher debt service payments will reduce amounts available from du jour.

Most of the decrease for FY2019-20 is related to adjustments made in River District in an effort to manage the remaining annual cash flow to the district as the district approaches the maximum amount of short-term debt that can be issued that was authorized by City Council in FY 2017-18.

**Long Term (L-T) Debt** – The FY 2019-20 Budget for long term debt is \$32.9 million, while no L-T Debt was budgeted for FY 2018-19. This number represents line of credit draws that will ultimately be financed by bond sales. The amount of long-term debt issued each year is based on a number of factors including the TIF district’s capacity to issue long-term debt, the demand for resources based on projected expenditures and the optimal economic timing for bond sales. This increase in long-term debt issuance in FY 2019-20 is due the continuation of property redevelopment projects in Lents Town Center.

Prosper Portland does not have any debt service in its budget related to tax increment funding. This is because the City of Portland issues all urban renewal long-term bonds, tax increment-secured lines of credit, and short term financing per City Charter. The City of Portland maintains separate debt service funds for each TIF district. These debt service funds can be found through the City of Portland’s budget at <http://www.portlandonline.com/>.

Each TIF district has its own plan which details the area including the legal boundaries, goals and objectives, definitions, project activities, and expiration dates. Each plan provides details on the condition of the area, maximum indebtedness, and fiscal impacts. Key facts about each district and its capacity for debt issuance are shown on the following table.

TIF District	Maximum Indebtedness	Indebtedness Issued as of 06/30/19	Indebtedness Remaining as of 6/30/19	Projected Indebtedness to Be Issued	Last Date to Issue Long Term Debt	Acres
Airport Way	\$72.6	\$72.6	\$0.0	\$0.0	2011	885.1
Central Eastside	\$126.0	\$117.1	\$15.3	\$15.3	2023	708.5
Convention Center	\$167.5	\$167.5	\$0.0	\$0.0	2013	410.0
Downtown Waterfront	\$165.0	\$165.0	\$0.0	\$0.0	2008	233.1
Gateway	\$164.2	\$61.0	\$103.2	\$44.0	2022	658.5
Interstate Corridor	\$335.0	\$265.2	\$69.8	\$69.8	N/A	3,990.0
Lents Town Center	\$245.0	\$185.8	\$59.2	\$59.2	2020	2,846.3
Neighborhood Prosperity Initiative	\$7.5	\$2.8	\$4.7	\$4.7	N/A	803.7
North Macadam	\$288.6	\$180.7	\$107.9	\$107.9	2025	447.0
River District	\$489.5	\$465.4	\$24.1	\$24.1	2021	314.8
South Park Blocks	\$143.6	\$112.0	\$31.6	\$0.0	2008	156.3

A TIF district’s maximum indebtedness represents the principal amount of indebtedness that may be issued for a given district and does not include debt service or refinancing costs. The maximum indebtedness limit is based on good faith estimates of project costs, including inflation, that are planned in each district.

The plan expiration date is the stated date within each TIF district’s Plan after which no additional new bonded indebtedness may be issued.

### Description of Requirements

Prosper Portland's Requirements Budget for FY 2019-20 is \$389.2 million (including \$165.5 million in Contingency and \$14.0 million in interfund transfers), a decrease of \$60.2 million from the previous year.

Prosper Portland's Total Expenditure Budget (net of Contingency, Transfers, and Ending Fund Balance) is \$209.7 million, an increase of \$4.4 million from the prior fiscal year. Prosper Portland's budget is appropriated by Program Area. The budget includes Non-Departmental requirements for Debt Service.

### Expenditures by Program Area

The total budget for Prosper Portland's Program Areas in FY 2019-20 is \$209.7 million. Total expenditures are budgeted in the five program areas detailed below:

**Economic Development** – The Economic Development program budget is \$16.4 million. This category includes business lending, community economic development, traded sector business development, and entrepreneurship programs funded largely by City General Fund, Enterprise Zone and Community Development Block Grant funding. Total spending within program categories have been adjusted from FY 2018-19 based on General Fund directives to develop. General Fund directives include ongoing and one-time funding for the Inclusive Business Resource Network, My People's Market and Portland Means Progress, as well as one-time funding for Albina Vision, Cully, Hill Block, James Beard Market, Old Town China Town District Manager, Portland Film Office and Venture Portland contract administration. Also included in one-time funding is carryover for the Brownfield Program.

**Housing** – The Housing program budget is \$48.7 million. These expenditures occur through an intergovernmental agreement with the Portland Housing Bureau and incorporate amendments to the Housing Set Aside policy adopted by City Council in 2015 that dedicates 45% of all new TIF Debt Proceeds to affordable housing. Year to year changes in budget are related to the timing of project expenditures as provided by the Portland Housing Bureau to Prosper Portland to incorporate into the annual budget and Five-Year Forecast.

**Infrastructure** – The Infrastructure program budget is \$13.4 million, an increase of \$8.0 million from the previous fiscal year. This category includes all projects and programs that are public infrastructure improvements including parks, public facilities, and transportation. Current projects include Sullivan's Crossing in Convention Center, and street improvements in Gateway, Interstate and North Macadam.

**Property Redevelopment** – The Property Redevelopment program budget is \$115.6 million. This category includes all projects and programs that relate to property redevelopment. It is comprised of commercial property redevelopment, commercial real estate lending, and community redevelopment grants. Amounts budgeted increased by \$18.2 million from FY

## Financial Summary

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2018-19, which is largely due to the increases to the Old Town Chinatown Action Plan and Halsey 106 project in Gateway.

**Administration** – The Administration program budget is \$15.5 million. This represents a net increase of \$1.6 million from FY 2018-19 largely due to increased personnel expenditures related to PERS Pension Obligation Bond payments, PERS rates established set for the upcoming biennium, and other benefit rates for FY 2019-20.

### Non-Program Requirements

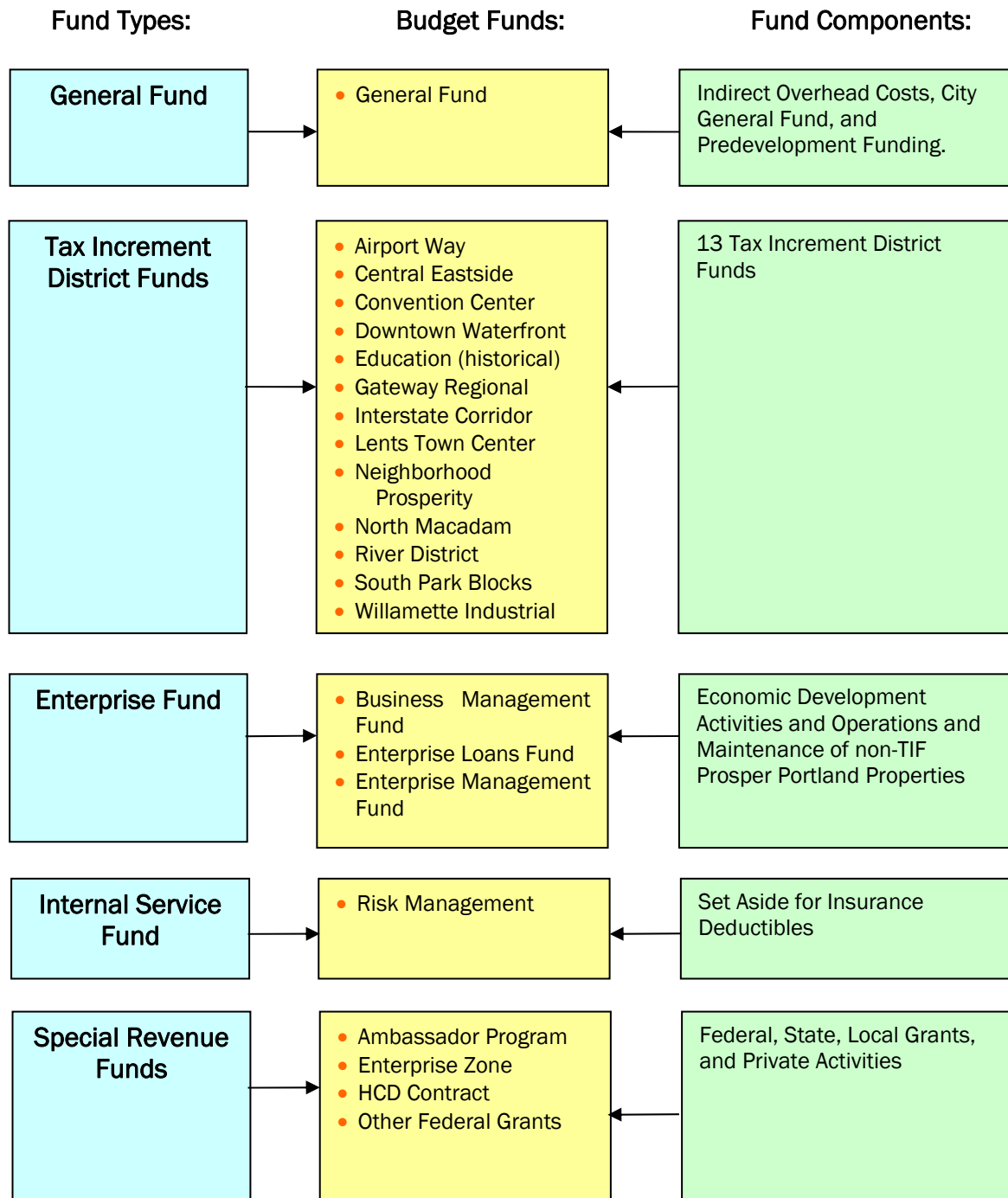
Non-Departmental requirements are Transfers and Contingency.

**Transfers** – This category accounts for transfers between funds. There are cash transfers totaling \$14.0 million budgeted for FY 2019-20. Transfers are comprised primarily of Internal Service Reimbursements from Capital and Special Revenue funds to the General Fund for administrative overhead. Transfers also include cash equity transfers or inter fund loans. Total operating transfers related to Interfund Loans total \$30 thousand for FY 2019-20. This is a decrease of \$1.4 million from the Interfund Loans in FY 2018-19.

**Contingency** – A Contingency amount is budgeted to cover unanticipated requirements and reserve funds for projects planned in future fiscal years. The Contingency budget decreased from \$229.0 million in FY 2018-19 to \$165.5 million in FY 2019-20 largely due to the decreased beginning fund balance and the spending of TIF cash resources to fund projects and programs.

## Prosper Portland's Fund Structure

Prosper Portland has 5 Fund Types and  
22 Budget Funds



### Description of Prosper Portland's Fund Structure

Prosper Portland has 22 budget funds. Within each budget fund, Prosper Portland has sub-funds to account for specific programs that require separate tracking. A brief description of each of the legal appropriation fund types is below:

**General Fund** - This is Prosper Portland's operating fund. The General Fund accounts for administrative activities including indirect overhead costs and the project management office. In addition, economic development programs funded by the City General Fund are budgeted here.

**Tax Increment District Funds** - These funds are used to manage the finances of Prosper Portland's urban renewal areas. The primary source of revenue for these funds is tax increment debt proceeds and program income derived from the investment of tax increment proceeds.

**Enterprise Fund** - The Enterprise Fund accounts for economic development activities. Additionally, it contains the Enterprise Management Fund, which provides for activity related to the operations and maintenance of Prosper Portland properties or City of Portland properties Prosper Portland has contracted to manage outside of Urban Renewal Areas. Currently, this fund includes operating revenues and expenses of the Headwaters Apartment.

**Internal Service Fund** - The Internal Service Fund, or Risk Management Fund, was created to make funds available for insurance claims and other unforeseen circumstances.

**Special Revenue Funds** - Prosper Portland's Special Revenue Funds include the following: Ambassador Program, Enterprise Zone, HCD (Housing and Community Development), Housing Acquisitions, and Other Federal Grants. The Special Revenue Funds account for the proceeds of specific revenue sources that are dedicated for specific purposes. These funds account for federal grants, local grants, and private activities.



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## Staffing Summary

The FY 2019-20 Adopted Budget includes a total of 90.15 positions. 82.65 positions are full time employee positions and 7.5 positions are limited term equivalent.

	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20
Department	Actual	Actuals	Revised	Adopted
Development and Investment	23.0	23.0	23.0	24.0
Economic Development	22.0	21.0	20.0	21.0
Executive	2.0	2.0	2.0	2.0
Social Equity Policy and Communications	10.0	10.0	10.0	10.0
Legal	5.0	4.0	5.0	5.0
Human Resources	2.0	3.0	2.0	2.0
Finance & Business Operations	20.0	17.9	19.1	18.65
<b>Total</b>	<b>84.0</b>	<b>80.9</b>	<b>81.1</b>	<b>82.65</b>

**FTE Position Changes** – The following describes changes in FTE positions by fiscal year:

**FY 2017-18** – The FY 2017-18 actual positions included total budgeted positions of 80.9 FTE. FY 2017-18 shows lower, actual filled positions from FY 2016-17 due to unfilled positions occurring in Finance & Business Operations, Legal, and Economic Development.

**FY 2018-19** – The FY 2018-19 Revised Budget shows budgeted positions mid-fiscal year. Changes from 2017-18 include fully staffing FBO and Legal departments and the conversion of one position in Economic Development to an LTE position (Film and Video).

**FY 2019-20** – The FY 2019-20 Adopted Budget includes an additional position in Development and Investment and Economic Development. Positions in Finance and Business Operations show a net reduction based on establishing a partial FTE.

## Limited-Term Equivalents (LTE)

LTE positions are hired for assignments that are short-term in nature (one to three years). LTE are utilized by departments as shown in the table below. Prosper Portland's policy is to fill LTE positions for initiatives that have clear end-dates for specific work. This allows for flexibility in meeting workload demands while managing long-term staffing costs. The FY 2019-20 Adopted Budget includes 7.5 positions:

- Three positions in Development and Investment including ongoing funding for the Strategic Capital Improvement Consultant to create revised lending structures. Two new LTE positions include project manager and a project coordinator position to

support current workload and overall coordination within the Development and Investment Department.

- One Human Resource Generalist in Human Resources to support short-term workload needs.
- Two Project Coordinators in Economic Development to support the Film and Video program established by the City General Fund and the Entrepreneurship and Community Economic Development section (one position is funded half the fiscal year therefore shown as .5),
- Two Project Managers in Social Equity, Policy and Communications to support implementing community benefit agreements and community engagement.

	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20
Department	Actual	Actual	Revised	Adopted
Development and Investment	1.0	1.0	1.0	3.0
Finance & Business Operations	0.0	1.2	0.0	0.0
Social Equity Policy and Communications	1.0	1.0	1.0	2.0
Human Resources	1.0	1.0	1.0	1.0
Economic Development	0.0	2.0	2.0	1.5
<b>Total</b>	<b>3.0</b>	<b>6.2</b>	<b>5.0</b>	<b>7.5</b>

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# General Fund

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The general fund is composed of sub-funds that do not have the geographic and program restrictions of the urban renewal funds. These sub-funds are the Indirect Fund, City General Fund, EOI General Fund, Grant Offset Fund, and the Predevelopment Fund.

## Financial Summary

### Total Resources and Requirements

General Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
<b>Resources</b>						
Beginning Fund Balance	1,433,339	1,321,307	1,250,476	1,309,056	1,309,056	1,309,056
<b>Revenue</b>						
City General Fund	5,380,006	5,921,705	6,620,325	7,143,120	7,092,120	7,302,620
Fees and Charges	184,266	50,415	210,720	342,960	342,960	342,960
Grants - State & Local	0	150,000	20,000	0	0	0
Interest on Investments	8,712	5,671	0	0	0	0
Loan Collections	106,018	50,424	67,200	0	0	0
Miscellaneous	4,025	6,239	40,000	0	0	0
Property Income	2,932	41	0	0	0	0
Reimbursements	16,014	729	51,869	0	0	0
Service Reimburesments	12,226,614	12,507,858	13,688,631	13,970,244	13,970,244	13,970,244
Transfers In	57,225	0	0	0	0	0
<b>Total Revenue</b>	<b>17,985,812</b>	<b>18,693,082</b>	<b>20,698,745</b>	<b>21,456,324</b>	<b>21,405,324</b>	<b>21,615,824</b>
<b>Total Resources</b>	<b>19,419,151</b>	<b>20,014,389</b>	<b>21,949,221</b>	<b>22,765,380</b>	<b>22,714,380</b>	<b>22,924,880</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	11,844,223	11,767,514	12,788,529	13,993,934	13,993,934	14,004,734
Economic Development	5,303,287	5,970,447	6,410,912	6,498,656	6,447,656	6,658,156
Housing	78,770	0	0	0	0	0
Property Redevelopment	386,086	668,301	681,291	560,594	560,594	560,594
<b>Total Expenditures</b>	<b>17,612,366</b>	<b>18,406,262</b>	<b>19,880,732</b>	<b>21,053,184</b>	<b>21,002,184</b>	<b>21,223,484</b>
Transfers	485,477	357,650	759,433	519,424	519,424	519,424
Contingency	0	0	1,309,056	1,192,772	1,192,772	1,181,972
Ending Balance	1,321,307	1,250,477	0	0	0	0
<b>Total Requirements</b>	<b>19,419,151</b>	<b>20,014,389</b>	<b>21,949,221</b>	<b>22,765,380</b>	<b>22,714,380</b>	<b>22,924,880</b>

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## General Fund Summary Reports

- Account Summary
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## Fund Summary

### Account Summary by Appropriation

General Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
<b>Administration</b>						
<b>Personnel Services</b>						
Salaries & Wages	3,741,479	5,181,295	5,211,650	6,110,520	6,110,520	6,121,320
Salary Decrement Clearing	902	0	0	0	0	0
Overtime	1,121	0	0	0	0	0
Vacation	619,562	0	0	0	0	0
Sick Leave	243,666	0	0	0	0	0
National Holiday	278,923	0	0	0	0	0
Personal Holiday	82,594	0	0	0	0	0
Bereavement Leave	10,981	0	0	0	0	0
Jury Duty	3,565	0	0	0	0	0
Military Leave	32,624	0	0	0	0	0
Compensatory Time	1,107	0	0	0	0	0
FICA	355,873	0	0	0	0	0
TriMet Payroll Tax	35,500	0	0	0	0	0
Taxes, Health/Dental Insurance	711,305	3,108,628	2,261,807	2,970,811	2,970,811	2,970,811
Health & Dental - Retirees	117,065	0	0	0	0	0
Life & Disability Insurance	25,158	0	0	0	0	0
PERS - Employer	436,168	0	0	0	0	0
PERS - Employer Pickup	265,148	0	0	0	0	0
Workers Comp - Assessment	1,244	0	0	0	0	0
Workers Comp - Ins Expense	9,568	0	0	0	0	0
Unemployment Expense	27,256	0	0	0	0	0
Bus Pass Reimbursement	29,912	0	0	0	0	0
Pension Obligation Bond Pmt	763,786	0	924,265	968,001	968,001	968,001
<b>Materials and Services</b>						
Prof Services Contracts	759,660	520,016	578,433	575,983	575,983	575,983
IGA Prof Services Contracts	157,370	20,544	142,304	142,304	142,304	142,304
Temporary Services	113,171	49,108	20,000	0	0	0
Legal Expenses	26,644	19,805	110,000	110,000	110,000	110,000
Recruitment Services	96,906	29,039	15,000	15,000	15,000	15,000
Printing & Graphics	53,454	49,716	36,500	25,500	25,500	25,500
General Office Expense	16,639	18,259	14,725	14,725	14,725	14,725
IGA Other Costs	35,000	35,000	35,000	35,000	35,000	35,000
Memberships, Dues,& Certificat	4,488	5,219	14,475	7,884	7,884	7,884
Publications & Resource Mat'ls	7,914	11,826	14,350	13,850	13,850	13,850
Postage & Delivery	22,349	8,899	10,950	10,950	10,950	10,950
Organizational Memberships	19,240	20,264	22,200	22,400	22,400	22,400
Advertising & Publ Notices	45,684	66,904	93,000	97,000	97,000	97,000
Marketing - Resources Dev	0	0	30,000	40,000	40,000	40,000
Public Meeting Expenses	29,801	20,216	30,200	30,000	30,000	30,000
Public Meeting Food Expense	1,585	565	2,200	2,200	2,200	2,200
Special Events Expenses	1,139	7,585	3,500	6,000	6,000	6,000
Event Sponsorship	172,700	172,060	176,000	181,000	181,000	181,000
Special Event Food Expense	5,395	6,413	250	250	250	250
Communication Services	14,607	19,321	21,660	21,660	21,660	21,660
Utilities and Water	740	0	0	0	0	0
Insurance	122,582	84,143	165,000	165,000	165,000	165,000
Local Travel	17,551	14,920	14,040	14,540	14,540	14,540
Parking	382	509	600	550	550	550
Miscellaneous	10,230	12,377	10,060	9,250	9,250	9,250
Loan Documents	2,833	3,375	3,000	3,000	3,000	3,000
Loan Servicing Costs	392	388	0	0	0	0
DMC Admin Services	2,653	0	0	0	0	0
Bank Fees	0	94	0	0	0	0
Rents/Leases - Fac	1,136,166	1,182,478	900,000	900,000	900,000	900,000
Furniture maintenance	0	0	8,000	8,000	8,000	8,000
Bldg Repairs & Maint - Prosper Portland	112,213	120,615	14,000	14,000	14,000	14,000
Security	0	0	72,000	72,000	72,000	72,000

## Fund Summary

### Account Summary by Appropriation

General Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Janitorial	0	0	110,000	110,000	110,000	110,000
Equip Repairs & Maint - Prosper Portland	28,398	23,843	48,200	48,200	48,200	48,200
First Aid	0	0	6,000	6,000	6,000	6,000
Coffee/Water	0	0	10,000	10,000	10,000	10,000
Plant Care	0	0	3,000	3,000	3,000	3,000
Bldg Repairs & Maint - RE	0	960	0	0	0	0
CAM Expense	0	0	150,000	150,000	150,000	150,000
Prop Mgmt Fees - RE	0	0	36,000	36,000	36,000	36,000
Ppty Insurance - RE	0	0	11,100	11,100	11,100	11,100
Property Utilities - RE	40	0	0	0	0	0
Asset Disposal Costs - RE	0	0	16,000	16,000	16,000	16,000
Property Mgmt Miscellaneous Expense	0	0	1,000	1,000	1,000	1,000
Software Applications	34,249	49,882	316,500	116,500	116,500	116,500
Software Maintenance	236,642	218,919	130,625	130,000	130,000	130,000
Hosted Services Maintenance	15,354	12,650	69,400	69,700	69,700	69,700
Computer Hardware	11,721	109,327	90,150	90,150	90,150	90,150
Furniture/Equip <\$5k	3,659	11,404	3,501	2,850	2,850	2,850
Training Expense	55,153	86,306	177,230	93,500	93,500	93,500
Organizational Training	0	0	22,000	75,000	75,000	75,000
Training Travel Expenses	19,162	24,042	0	2,000	2,000	2,000
Out of Town Travel	23,487	14,511	10,000	10,000	10,000	10,000
Business Meeting Expense	11,560	5,308	1,562	2,000	2,000	2,000
Business Meeting Food Expense	8,329	12,603	1,800	1,500	1,500	1,500
City Overhead Charges	475,005	257,915	589,292	392,056	392,056	392,056
<b>Capital Outlay</b>						
Prof & Tech Services	56,486	40,840	0	0	0	0
Leasehold Improvements	4,386	0	5,000	5,000	5,000	5,000
Computer Equipment	76,598	109,425	25,000	25,000	25,000	25,000
<b>Total - Administration</b>	<b>11,844,223</b>	<b>11,767,514</b>	<b>12,788,529</b>	<b>13,993,934</b>	<b>13,993,934</b>	<b>14,004,734</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	887,088	978,862	1,174,705	1,124,091	1,124,091	1,225,797
FICA	70,909	0	0	0	0	0
TriMet Payroll Tax	7,036	0	0	0	0	0
Taxes, Health/Dental Insurance	185,523	449,448	528,136	546,641	546,641	598,014
Life & Disability Insurance	4,124	0	0	0	0	0
PERS - Employer	82,897	0	0	0	0	0
PERS - Employer Pickup	57,257	0	0	0	0	0
Workers Comp - Assessment	318	0	0	0	0	0
Workers Comp - Ins Expense	2,076	0	0	0	0	0
Bus Pass Reimbursement	5,058	0	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	175,971	317,127	504,282	981,156	1,123,156	980,685
Recruitment Services	0	1,000	0	0	0	0
Printing & Graphics	1,270	3,203	0	0	0	0
General Office Expense	0	141	0	0	0	0
Memberships, Dues, & Certificat	0	115	0	0	0	0
Publications & Resource Mat'ls	0	350	0	0	0	0
Postage & Delivery	757	8	0	0	0	0
Organizational Memberships	20,800	15,650	0	0	0	0
Advertising & Publ Notices	1,986	4,566	0	0	0	0
Public Meeting Expenses	0	3,694	0	0	0	0
Public Meeting Food Expense	0	2,699	0	0	0	0
Special Events Expenses	54,044	21,254	15,000	0	0	0
Event Sponsorship	222,836	123,150	227,500	0	0	0
Special Event Food Expense	6,061	13,972	10,000	0	0	0
Local Travel	218	1,221	0	0	0	0
Miscellaneous	1,025	0	0	0	0	0
Loan Documents	0	26	0	0	0	0
Software Applications	2,798	7,387	0	0	0	0

## Fund Summary

### Account Summary by Appropriation

	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
<b>General Fund</b>						
Software Maintenance	4,270	0	0	0	0	0
Training Expense	3,487	2,924	0	0	0	0
Training Travel Expenses	5,048	9,168	0	0	0	0
Out of Town Travel	56,983	53,489	51,856	0	0	0
Business Meeting Expense	2,878	1,922	0	0	0	0
Business Meeting Food Expense	1,169	2,216	0	0	0	0
Loans To Borrowers	0	57,617	0	0	0	0
Grants to Grantees	3,430,401	3,899,239	3,899,433	3,846,768	3,653,768	3,853,660
Technical Assistance Grants	9,000	0	0	0	0	0
<b>Total - Economic Development</b>	<b>5,303,287</b>	<b>5,970,447</b>	<b>6,410,912</b>	<b>6,498,656</b>	<b>6,447,656</b>	<b>6,658,156</b>
<b>Housing</b>						
<b>Personnel Services</b>						
Salaries & Wages	2,232	0	0	0	0	0
FICA	308	0	0	0	0	0
TriMet Payroll Tax	31	0	0	0	0	0
Taxes, Health/Dental Insurance	800	0	0	0	0	0
Life & Disability Insurance	19	0	0	0	0	0
PERS - Employer	328	0	0	0	0	0
PERS - Employer Pickup	228	0	0	0	0	0
Workers Comp - Assessment	2	0	0	0	0	0
Workers Comp - Ins Expense	31	0	0	0	0	0
Bus Pass Reimbursement	15	0	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	5	0	0	0	0	0
Loan Documents	268	0	0	0	0	0
Loan Servicing Costs	315	0	0	0	0	0
Bldg Repairs & Maint - RE	15,832	0	0	0	0	0
Ppty Insurance - RE	56,982	0	0	0	0	0
Property Utilities - RE	1,289	0	0	0	0	0
<b>Capital Outlay</b>						
Environmental Analysis & Remed	85	0	0	0	0	0
<b>Total - Housing</b>	<b>78,770</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	192,571	290,276	331,578	57,922	57,922	57,922
FICA	14,142	0	0	0	0	0
TriMet Payroll Tax	1,400	0	0	0	0	0
Taxes, Health/Dental Insurance	42,055	136,615	153,213	28,672	28,672	28,672
Life & Disability Insurance	913	0	0	0	0	0
PERS - Employer	18,386	0	0	0	0	0
PERS - Employer Pickup	11,170	0	0	0	0	0
Workers Comp - Assessment	66	0	0	0	0	0
Workers Comp - Ins Expense	1,191	0	0	0	0	0
Bus Pass Reimbursement	1,262	0	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	91,366	53,295	43,000	448,000	448,000	448,000
IGA Prof Services Contracts	0	116,700	0	0	0	0
Legal Expenses	7,670	3,754	15,000	10,000	10,000	10,000
Printing & Graphics	0	245	2,000	0	0	0
General Office Expense	129	14	0	0	0	0
Publications & Resource Mat'ls	170	0	2,000	0	0	0
Postage & Delivery	34	0	1,000	0	0	0
Advertising & Publ Notices	0	700	3,000	0	0	0
Special Events Expenses	0	0	15,000	3,500	3,500	3,500
Special Event Food Expense	0	0	5,000	2,500	2,500	2,500
Loan Documents	0	26	0	0	0	0
Bldg Repairs & Maint - RE	331	0	0	0	0	0
Software Applications	216	0	0	0	0	0
Hosted Services Maintenance	0	216	500	0	0	0
Training Expense	1,200	650	7,500	5,000	5,000	5,000

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
<b>General Fund</b>						
Training Travel Expenses	979	0	2,500	2,500	2,500	2,500
Out of Town Travel	836	1,302	0	2,500	2,500	2,500
Business Meeting Expense	0	1,863	0	0	0	0
Business Meeting Food Expense	0	131	0	0	0	0
<b>Capital Outlay</b>						
Prof & Tech Services	0	62,515	100,000	0	0	0
Total - Property Redevelopment	386,086	668,301	681,291	560,594	560,594	560,594
<b>Total Expenditures</b>	<b>17,612,366</b>	<b>18,406,262</b>	<b>19,880,732</b>	<b>21,053,184</b>	<b>21,002,184</b>	<b>21,223,484</b>
Contingency	0	0	1,309,056	1,192,772	1,192,772	1,181,972
Indirect Cost - Admin Allocat	329,234	357,650	449,218	519,424	519,424	519,424
Operating Transfers Out	156,243	0	310,215	0	0	0
Unappropriated Ending Fund Balance	1,321,307	1,250,477	0	0	0	0
<b>Total Requirements</b>	<b>19,419,151</b>	<b>20,014,389</b>	<b>21,949,221</b>	<b>22,765,380</b>	<b>22,714,380</b>	<b>22,924,880</b>



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# Tax Increment District Funds

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The capital project funds listed below account for the activities associated with the respective Tax Increment District.

- Airport Way Fund
- Central Eastside Fund
- Convention Center Fund
- Downtown Waterfront Fund
- Gateway Regional Center Fund
- Interstate Corridor Fund
- Lents Town Center Fund
- Neighborhood Prosperity Initiative Fund
- North Macadam Fund
- River District Fund
- South Park Blocks Fund
- Willamette Industrial Fund

## Financial Summary

### Total Resources and Requirements

<b>Airport Way TIF Fund</b>	<b>Actuals FY 2016-17</b>	<b>Actuals FY 2017-18</b>	<b>Revised FY 2018-19</b>	<b>Proposed FY 2019-20</b>	<b>Approved FY 2019-20</b>	<b>Adopted FY 2019-20</b>
<b>Resources</b>						
Beginning Fund Balance	4,974,317	5,044,502	5,945,781	4,921,037	4,921,037	4,921,037
<b>Revenue</b>						
Fees and Charges	315	260	913	362	362	362
Interest on Investments	54,148	80,881	98,087	82,364	82,364	82,364
Loan Collections	238,899	134,902	77,504	70,316	70,316	70,316
Property Income	1,100	994,532	0	0	0	0
<b>Total Revenue</b>	<b>294,462</b>	<b>1,210,575</b>	<b>176,504</b>	<b>153,042</b>	<b>153,042</b>	<b>153,042</b>
<b>Total Resources</b>	<b>5,268,779</b>	<b>6,255,076</b>	<b>6,122,285</b>	<b>5,074,079</b>	<b>5,074,079</b>	<b>5,074,079</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	5,647	4,576	7,821	7,821	7,821	7,821
Economic Development	8,659	10,372	247,063	46,908	46,908	46,908
Property Redevelopment	101,043	187,357	810,122	234,665	234,665	234,665
<b>Total Expenditures</b>	<b>115,349</b>	<b>202,305</b>	<b>1,065,006</b>	<b>289,394</b>	<b>289,394</b>	<b>289,394</b>
Transfers	108,929	106,990	136,242	156,879	156,879	156,879
Contingency	0	0	4,921,037	4,627,806	4,627,806	4,627,806
Ending Balance	5,044,502	5,945,781	0	0	0	0
<b>Total Requirements</b>	<b>5,268,779</b>	<b>6,255,076</b>	<b>6,122,285</b>	<b>5,074,079</b>	<b>5,074,079</b>	<b>5,074,079</b>

## Financial Summary

### Total Resources and Requirements

Central Eastside TIF Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
<b>Resources</b>						
Beginning Fund Balance	21,518,340	21,726,581	26,034,943	31,407,041	31,407,041	31,407,041
<b>Revenue</b>						
Fees and Charges	4,407	961	1,674	2,424	2,424	2,424
Interest on Investments	230,674	351,714	446,132	370,902	370,902	370,902
Loan Collections	406,071	307,031	219,100	225,986	225,986	225,986
TIF Debt Proceeds	4,898,040	6,396,492	6,693,300	6,693,300	6,693,300	6,693,300
Miscellaneous	0	200	0	0	0	0
Property Income	134,875	321,244	476,792	478,784	478,784	478,784
Reimbursements	2,472	6,492	0	0	0	0
<b>Total Revenue</b>	<b>5,676,539</b>	<b>7,384,134</b>	<b>7,836,998</b>	<b>7,771,396</b>	<b>7,771,396</b>	<b>7,771,396</b>
<b>Total Resources</b>	<b>27,194,879</b>	<b>29,110,715</b>	<b>33,871,941</b>	<b>39,178,437</b>	<b>39,178,437</b>	<b>39,178,437</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	5,372	4,395	9,650	6,650	6,650	6,650
Economic Development	46,092	63,890	344,575	361,375	361,375	361,375
Housing	1,287,357	1,908,014	84,833	4,202,684	4,751,102	4,751,102
Infrastructure	113,199	74,401	31,784	1,985,000	1,985,000	1,985,000
Property Redevelopment	3,470,718	518,582	1,464,024	5,578,973	5,578,973	5,578,973
<b>Total Expenditures</b>	<b>4,922,738</b>	<b>2,569,282</b>	<b>1,934,866</b>	<b>12,134,682</b>	<b>12,683,100</b>	<b>12,683,100</b>
Transfers	545,560	506,490	530,034	481,433	481,433	481,433
Contingency	0	0	31,407,041	26,562,322	26,013,904	26,013,904
Ending Balance	21,726,581	26,034,943	0	0	0	0
<b>Total Requirements</b>	<b>27,194,879</b>	<b>29,110,715</b>	<b>33,871,941</b>	<b>39,178,437</b>	<b>39,178,437</b>	<b>39,178,437</b>

## Financial Summary

### Total Resources and Requirements

Convention Center TIF Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
<b>Resources</b>						
Beginning Fund Balance	38,400,930	38,305,125	35,045,366	8,704,863	8,704,863	8,704,863
<b>Revenue</b>						
Fees and Charges	3,019,709	10,333	7,678	6,074	6,074	6,074
Interest on Investments	405,491	234,822	414,596	342,612	342,612	342,612
Loan Collections	10,167,229	805,783	1,056,264	551,871	551,871	551,871
Property Income	2,737,892	6,220,629	9,232,656	4,156,000	4,156,000	4,156,000
<b>Total Revenue</b>	<b>16,330,321</b>	<b>7,271,567</b>	<b>10,711,194</b>	<b>5,056,557</b>	<b>5,056,557</b>	<b>5,056,557</b>
<b>Total Resources</b>	<b>54,731,251</b>	<b>45,576,692</b>	<b>45,756,560</b>	<b>13,761,420</b>	<b>13,761,420</b>	<b>13,761,420</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	10,056	5,276	12,621	12,121	12,121	12,121
Economic Development	1,082	5,219	160,066	166,899	166,899	166,899
Housing	4,119,460	71,872	4,538,572	3,000,000	549,653	549,653
Infrastructure	0	0	0	2,000,000	2,000,000	2,000,000
Property Redevelopment	11,126,828	9,231,199	31,329,465	8,035,749	8,035,749	8,035,749
<b>Total Expenditures</b>	<b>15,257,428</b>	<b>9,313,566</b>	<b>36,040,724</b>	<b>13,214,769</b>	<b>10,764,422</b>	<b>10,764,422</b>
Transfers	1,168,698	1,217,760	1,010,973	546,651	546,651	546,651
Contingency	0	0	8,704,863	0	2,450,347	2,450,347
Ending Balance	38,305,125	35,045,366	0	0	0	0
<b>Total Requirements</b>	<b>54,731,251</b>	<b>45,576,692</b>	<b>45,756,560</b>	<b>13,761,420</b>	<b>13,761,420</b>	<b>13,761,420</b>

## Financial Summary

### Total Resources and Requirements

<b>Downtown Waterfront TIF Fund</b>	<b>Actuals FY 2016-17</b>	<b>Actuals FY 2017-18</b>	<b>Revised FY 2018-19</b>	<b>Proposed FY 2019-20</b>	<b>Approved FY 2019-20</b>	<b>Adopted FY 2019-20</b>
<b>Resources</b>						
Beginning Fund Balance	40,581,896	41,576,940	44,205,229	37,201,421	37,201,421	37,201,421
<b>Revenue</b>						
Fees and Charges	4,988	1,224	1,110	290	290	290
Interest on Investments	431,388	591,600	511,962	426,530	426,530	426,530
Loan Collections	358,847	3,287,697	192,706	97,831	97,831	97,831
Miscellaneous	5,301	75	0	0	0	0
Property Income	1,075,387	78,492	72,830	19,740	19,740	19,740
Reimbursements	31,518	27,085	29,789	17,000	17,000	17,000
<b>Total Revenue</b>	<b>1,907,429</b>	<b>3,986,172</b>	<b>808,397</b>	<b>561,391</b>	<b>561,391</b>	<b>561,391</b>
<b>Total Resources</b>	<b>42,489,325</b>	<b>45,563,112</b>	<b>45,013,626</b>	<b>37,762,812</b>	<b>37,762,812</b>	<b>37,762,812</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	9,000	5,276	12,621	12,121	12,121	12,121
Economic Development	69,204	48,345	147,897	108,200	108,200	108,200
Housing	0	184,422	1,787,488	0	0	0
Infrastructure	0	1	21,014	0	0	0
Property Redevelopment	401,369	865,139	5,560,119	31,581,188	31,581,188	31,581,188
<b>Total Expenditures</b>	<b>479,573</b>	<b>1,103,183</b>	<b>7,529,139</b>	<b>31,701,509</b>	<b>31,701,509</b>	<b>31,701,509</b>
Transfers	432,812	254,700	283,066	128,506	128,506	128,506
Contingency	0	0	37,201,421	5,932,797	5,932,797	5,932,797
Ending Balance	41,576,940	44,205,229	0	0	0	0
<b>Total Requirements</b>	<b>42,489,325</b>	<b>45,563,112</b>	<b>45,013,626</b>	<b>37,762,812</b>	<b>37,762,812</b>	<b>37,762,812</b>

## Financial Summary

### Total Resources and Requirements

Gateway Reg Center TIF Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
<b>Resources</b>						
Beginning Fund Balance	10,098,914	14,105,991	17,806,808	17,706,873	17,706,873	17,706,873
<b>Revenue</b>						
Fees and Charges	500	150	640	48	48	48
Interest on Investments	117,056	210,987	175,649	154,323	154,323	154,323
Loan Collections	129,667	72,702	0	187,267	187,267	187,267
TIF Debt Proceeds	4,996,341	4,997,242	4,995,000	5,994,000	5,994,000	5,994,000
Property Income	0	0	0	63,600	63,600	63,600
Reimbursements	15,071	0	0	0	0	0
<b>Total Revenue</b>	<b>5,258,635</b>	<b>5,281,081</b>	<b>5,171,289</b>	<b>6,399,238</b>	<b>6,399,238</b>	<b>6,399,238</b>
<b>Total Resources</b>	<b>15,357,549</b>	<b>19,387,072</b>	<b>22,978,097</b>	<b>24,106,111</b>	<b>24,106,111</b>	<b>24,106,111</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	3,923	2,949	6,589	5,589	5,589	5,589
Economic Development	19,236	4,580	353,002	350,200	350,200	350,200
Housing	72,527	476,264	628,378	3,873,465	4,709,702	4,709,702
Infrastructure	100,814	38,870	3,075,707	1,058,363	1,058,363	1,058,363
Property Redevelopment	408,507	431,781	824,265	17,251,331	17,251,331	17,251,331
<b>Total Expenditures</b>	<b>605,006</b>	<b>954,443</b>	<b>4,887,941</b>	<b>22,538,948</b>	<b>23,375,185</b>	<b>23,375,185</b>
Transfers	646,552	625,820	383,283	327,255	327,255	327,255
Contingency	0	0	17,706,873	1,239,908	403,671	403,671
Ending Balance	14,105,991	17,806,808	0	0	0	0
<b>Total Requirements</b>	<b>15,357,549</b>	<b>19,387,072</b>	<b>22,978,097</b>	<b>24,106,111</b>	<b>24,106,111</b>	<b>24,106,111</b>

## Financial Summary

### Total Resources and Requirements

Interstate Corridor TIF Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
<b>Resources</b>						
Beginning Fund Balance	26,176,511	32,315,126	44,422,396	24,788,189	24,788,189	24,788,189
<b>Revenue</b>						
Fees and Charges	2,548	3,740	1,510	2,128	2,128	2,128
Interest on Investments	279,337	525,926	554,179	507,694	507,694	507,694
Loan Collections	719,627	401,602	500,098	231,684	231,684	231,684
TIF Debt Proceeds	19,087,302	25,885,987	26,973,000	26,973,000	26,973,000	26,973,000
Miscellaneous	0	1,757	0	0	0	0
Property Income	730,928	194,302	335,074	386,233	386,233	386,233
Reimbursements	80,261	102,226	132,019	142,653	142,653	142,653
<b>Total Revenue</b>	<b>20,900,002</b>	<b>27,115,541</b>	<b>28,495,880</b>	<b>28,243,392</b>	<b>28,243,392</b>	<b>28,243,392</b>
<b>Total Resources</b>	<b>47,076,513</b>	<b>59,430,667</b>	<b>72,918,276</b>	<b>53,031,581</b>	<b>53,031,581</b>	<b>53,031,581</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	20,452	18,793	33,610	32,610	32,610	32,610
Economic Development	231,860	211,692	415,610	363,102	363,102	363,102
Housing	9,969,042	11,023,271	38,895,629	26,311,535	27,049,021	27,049,021
Infrastructure	91,652	43,865	232,607	774,000	774,000	774,000
Property Redevelopment	2,563,267	1,424,009	6,335,341	8,009,521	8,009,521	8,009,521
<b>Total Expenditures</b>	<b>12,876,273</b>	<b>12,721,631</b>	<b>45,912,797</b>	<b>35,490,768</b>	<b>36,228,254</b>	<b>36,228,254</b>
Transfers	1,885,114	2,286,640	2,217,290	2,250,116	2,250,116	2,250,116
Contingency	0	0	24,788,189	15,290,697	14,553,211	14,553,211
Ending Balance	32,315,126	44,422,396	0	0	0	0
<b>Total Requirements</b>	<b>47,076,513</b>	<b>59,430,667</b>	<b>72,918,276</b>	<b>53,031,581</b>	<b>53,031,581</b>	<b>53,031,581</b>

## Financial Summary

### Total Resources and Requirements

<b>Lents Town Center TIF Fund</b>	<b>Actuals FY 2016-17</b>	<b>Actuals FY 2017-18</b>	<b>Revised FY 2018-19</b>	<b>Proposed FY 2019-20</b>	<b>Approved FY 2019-20</b>	<b>Adopted FY 2019-20</b>
<b>Resources</b>						
Beginning Fund Balance	21,849,770	5,969,295	12,917,608	2,337,244	2,337,244	2,754,821
<b>Revenue</b>						
Fees and Charges	130,817	93,561	1,757	3,120	3,120	3,120
Interest on Investments	153,278	150,742	166,315	152,644	152,644	152,644
Loan Collections	9,016,713	1,242,800	874,582	294,913	294,913	294,913
TIF Debt Proceeds	10,070,510	27,697,239	11,988,000	44,842,053	44,842,053	44,842,053
Property Income	2,334,746	1,610,937	167,143	4,826,301	4,826,301	4,826,301
Reimbursements	73,056	75,798	124,925	54,528	54,528	54,528
<b>Total Revenue</b>	<b>21,779,119</b>	<b>30,871,077</b>	<b>13,322,722</b>	<b>50,173,559</b>	<b>50,173,559</b>	<b>50,173,559</b>
<b>Total Resources</b>	<b>43,628,889</b>	<b>36,840,371</b>	<b>26,240,330</b>	<b>52,510,803</b>	<b>52,510,803</b>	<b>52,928,380</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	15,397	22,063	38,243	38,243	38,243	38,243
Economic Development	51,753	7,123	794,465	783,442	783,442	783,442
Housing	9,858,940	12,464,647	8,673,412	3,836,635	4,064,998	4,482,575
Infrastructure	40,631	38,041	1,446,464	1,880,864	1,880,864	1,880,864
Property Redevelopment	26,035,952	9,834,300	10,940,556	12,334,910	12,334,910	12,334,910
<b>Total Expenditures</b>	<b>36,002,674</b>	<b>22,366,173</b>	<b>21,893,140</b>	<b>18,874,094</b>	<b>19,102,457</b>	<b>19,520,034</b>
Transfers	1,656,921	1,556,590	2,009,946	2,289,654	2,289,654	2,289,654
Contingency	0	0	2,337,244	31,347,055	31,118,692	31,118,692
Ending Balance	5,969,295	12,917,608	0	0	0	0
<b>Total Requirements</b>	<b>43,628,889</b>	<b>36,840,371</b>	<b>26,240,330</b>	<b>52,510,803</b>	<b>52,510,803</b>	<b>52,928,380</b>

## Financial Summary

### Total Resources and Requirements

NPI TIF Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
<b>Resources</b>						
Beginning Fund Balance	774,407	834,268	1,420,331	1,184,788	1,184,788	1,184,788
<b>Revenue</b>						
Grants - State & Local	295,330	416,790	689,605	801,142	801,142	801,142
Interest on Investments	6,059	8,964	0	0	0	0
TIF Debt Proceeds	573,900	694,600	596,034	561,897	561,897	561,897
Transfers In	0	411,000	0	0	0	0
<b>Total Revenue</b>	<b>875,289</b>	<b>1,531,355</b>	<b>1,285,639</b>	<b>1,363,039</b>	<b>1,363,039</b>	<b>1,363,039</b>
<b>Total Resources</b>	<b>1,649,695</b>	<b>2,365,623</b>	<b>2,705,970</b>	<b>2,547,827</b>	<b>2,547,827</b>	<b>2,547,827</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	703,053	901,232	1,122,000	1,106,215	1,106,215	1,106,215
<b>Total Expenditures</b>	<b>703,053</b>	<b>901,232</b>	<b>1,122,000</b>	<b>1,106,215</b>	<b>1,106,215</b>	<b>1,106,215</b>
Transfers	112,374	44,060	399,182	113,820	113,820	113,820
Contingency	0	0	1,184,788	1,327,792	1,327,792	1,327,792
Ending Balance	834,268	1,420,331	0	0	0	0
<b>Total Requirements</b>	<b>1,649,695</b>	<b>2,365,623</b>	<b>2,705,970</b>	<b>2,547,827</b>	<b>2,547,827</b>	<b>2,547,827</b>

## Financial Summary

### Total Resources and Requirements

North Macadam TIF Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
<b>Resources</b>						
Beginning Fund Balance	14,418,545	16,383,174	20,540,622	20,033,191	20,033,191	20,033,191
<b>Revenue</b>						
Fees and Charges	0	75	0	0	0	0
Interest on Investments	163,480	261,185	314,375	268,385	268,385	268,385
Loan Collections	35,669	20,939	0	0	0	0
TIF Debt Proceeds	7,094,934	18,533,021	14,985,000	13,516,076	13,516,076	13,516,076
Miscellaneous	0	95,280	0	0	0	0
Property Income	486,977	9,512,160	361,516	361,516	361,516	361,516
Reimbursements	-5,469	-324	1,260,000	0	0	0
<b>Total Revenue</b>	<b>7,775,592</b>	<b>28,422,337</b>	<b>16,920,891</b>	<b>14,145,977</b>	<b>14,145,977</b>	<b>14,145,977</b>
<b>Total Resources</b>	<b>22,194,137</b>	<b>44,805,510</b>	<b>37,461,513</b>	<b>34,179,168</b>	<b>34,179,168</b>	<b>34,179,168</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	8,525	10,106	16,337	15,337	15,337	15,337
Economic Development	89	0	5,000	0	0	0
Housing	1,764,626	15,521,138	12,258,915	10,614,126	4,732,018	4,732,018
Infrastructure	1,762,103	2,070,383	2,802	3,750,000	3,750,000	3,750,000
Property Redevelopment	1,535,181	5,839,552	4,638,330	5,328,658	5,328,658	5,328,658
<b>Total Expenditures</b>	<b>5,070,524</b>	<b>23,441,178</b>	<b>16,921,384</b>	<b>19,708,121</b>	<b>13,826,013</b>	<b>13,826,013</b>
Transfers	740,440	823,710	506,938	1,989,180	1,989,180	1,989,180
Contingency	0	0	20,033,191	12,481,867	18,363,975	18,363,975
Ending Balance	16,383,174	20,540,622	0	0	0	0
<b>Total Requirements</b>	<b>22,194,137</b>	<b>44,805,510</b>	<b>37,461,513</b>	<b>34,179,168</b>	<b>34,179,168</b>	<b>34,179,168</b>

## Financial Summary

### Total Resources and Requirements

River District TIF Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
<b>Resources</b>						
Beginning Fund Balance	72,512,437	32,879,164	53,674,233	52,888,175	52,888,175	52,888,175
<b>Revenue</b>						
Fees and Charges	-3,839	96,975	6,002	3,380	3,380	3,380
Grants - Federal except HCD	503,075	1,236,942	181,318	0	0	0
Grants - State & Local	0	18,334	0	0	0	0
Interest on Investments	258,757	718,999	1,523,577	1,047,215	1,047,215	1,047,215
Loan Collections	1,420,431	1,186,916	1,094,918	455,162	455,162	455,162
TIF Debt Proceeds	43,673,261	31,982,497	27,972,000	12,987,000	12,987,000	12,987,000
Other Debt Proceeds	17,372,202	0	9,500,000	0	0	0
Miscellaneous	528,469	391,191	0	0	0	0
Property Income	9,990,842	2,784,592	2,175,537	2,714,281	2,714,281	2,714,281
Reimbursements	74,763	89,951	136,000	90,000	90,000	90,000
<b>Total Revenue</b>	<b>73,817,959</b>	<b>38,506,398</b>	<b>42,589,352</b>	<b>17,297,038</b>	<b>17,297,038</b>	<b>17,297,038</b>
<b>Total Resources</b>	<b>146,330,397</b>	<b>71,385,562</b>	<b>96,263,585</b>	<b>70,185,213</b>	<b>70,185,213</b>	<b>70,185,213</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	216,909	459,304	978,806	1,345,797	1,345,797	1,345,797
Economic Development	49,613	38,947	152,407	33,392	33,392	33,392
Housing	14,978,889	5,602,734	4,905,241	8,233,710	2,498,286	2,498,286
Infrastructure	616,777	1,543,444	621,386	0	0	0
Property Redevelopment	26,400,711	5,669,587	30,763,542	25,958,428	25,958,428	25,958,428
<b>Total Expenditures</b>	<b>42,262,899</b>	<b>13,314,017</b>	<b>37,421,382</b>	<b>35,571,327</b>	<b>29,835,903</b>	<b>29,835,903</b>
Transfers	71,188,334	4,397,312	5,954,028	4,603,839	4,603,839	4,603,839
Contingency	0	0	52,888,175	30,010,047	35,745,471	35,745,471
Ending Balance	32,879,164	53,674,233	0	0	0	0
<b>Total Requirements</b>	<b>146,330,397</b>	<b>71,385,562</b>	<b>96,263,585</b>	<b>70,185,213</b>	<b>70,185,213</b>	<b>70,185,213</b>

## Financial Summary

### Total Resources and Requirements

South Park Blocks TIF Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
<b>Resources</b>						
Beginning Fund Balance	8,596,326	5,437,241	7,093,859	5,942,593	5,942,593	5,942,593
<b>Revenue</b>						
Fees and Charges	265	102	500	500	500	500
Interest on Investments	67,949	85,786	89,973	92,969	92,969	92,969
Loan Collections	397,222	120,051	43,503	43,502	43,502	43,502
TIF Debt Proceeds	1,000,000	0	0	0	2,000,000	2,000,000
Miscellaneous	0	120,720	0	0	0	0
Property Income	0	6,775,121	0	0	0	0
<b>Total Revenue</b>	<b>1,465,436</b>	<b>7,101,779</b>	<b>133,976</b>	<b>136,971</b>	<b>2,136,971</b>	<b>2,136,971</b>
<b>Total Resources</b>	<b>10,061,762</b>	<b>12,539,020</b>	<b>7,227,835</b>	<b>6,079,564</b>	<b>8,079,564</b>	<b>8,079,564</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	7,006	5,276	22,821	7,821	7,821	7,821
Economic Development	3,852	4,621	210,000	210,000	210,000	210,000
Housing	4,328,848	519,433	946,311	0	0	0
Infrastructure	0	0	0	0	2,000,000	2,000,000
Property Redevelopment	7,289	4,657,682	51,321	50,000	50,000	50,000
<b>Total Expenditures</b>	<b>4,346,995</b>	<b>5,187,012</b>	<b>1,230,453</b>	<b>267,821</b>	<b>2,267,821</b>	<b>2,267,821</b>
Transfers	277,526	258,150	54,789	481,332	481,332	481,332
Contingency	0	0	5,942,593	5,330,411	5,330,411	5,330,411
Ending Balance	5,437,241	7,093,859	0	0	0	0
<b>Total Requirements</b>	<b>10,061,762</b>	<b>12,539,020</b>	<b>7,227,835</b>	<b>6,079,564</b>	<b>8,079,564</b>	<b>8,079,564</b>

## Financial Summary

### Total Resources and Requirements

Willamette Industrial TIF Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
<b>Resources</b>						
Beginning Fund Balance	4,108,435	4,146,729	4,192,908	4,157,435	4,157,435	4,157,435
<b>Revenue</b>						
Interest on Investments	44,097	57,679	74,527	62,628	62,628	62,628
Total Revenue	44,097	57,679	74,527	62,628	62,628	62,628
Total Resources	4,152,533	4,204,408	4,267,435	4,220,063	4,220,063	4,220,063
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	5,718	0	0	0	0	0
Economic Development	0	0	90,000	90,000	90,000	90,000
Property Redevelopment	86	0	20,000	20,000	20,000	20,000
Total Expenditures	5,804	0	110,000	110,000	110,000	110,000
Transfers	0	11,500	0	33,528	33,528	33,528
Contingency	0	0	4,157,435	4,076,535	4,076,535	4,076,535
Ending Balance	4,146,729	4,192,908	0	0	0	0
Total Requirements	4,152,533	4,204,408	4,267,435	4,220,063	4,220,063	4,220,063



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## Tax Increment Funds Summary Reports

- Account Summary
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## Fund Summary

### Account Summary by Appropriation

Airport Way TIF Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Administration						
Materials and Services						
IGA Prof Services Contracts	0	0	700	700	700	700
DMC Admin Services	5,647	4,576	7,121	7,121	7,121	7,121
Total - Administration	5,647	4,576	7,821	7,821	7,821	7,821
Economic Development						
Personnel Services						
Salaries & Wages	5,921	3,831	4,883	7,952	7,952	7,952
FICA	522	0	0	0	0	0
TriMet Payroll Tax	52	0	0	0	0	0
Taxes, Health/Dental Insurance	1,134	1,889	2,180	3,956	3,956	3,956
Life & Disability Insurance	29	0	0	0	0	0
PERS - Employer	521	0	0	0	0	0
PERS - Employer Pickup	415	0	0	0	0	0
Workers Comp - Assessment	2	0	0	0	0	0
Workers Comp - Ins Expense	16	0	0	0	0	0
Bus Pass Reimbursement	46	0	0	0	0	0
Materials and Services						
Prof Services Contracts	0	4,625	40,000	35,000	35,000	35,000
Loan Documents	0	26	0	0	0	0
Loans To Borrowers	0	0	200,000	0	0	0
Total - Economic Development	8,659	10,372	247,063	46,908	46,908	46,908
Property Redevelopment						
Personnel Services						
Salaries & Wages	7,042	11,794	35,975	68,997	68,997	68,997
FICA	496	0	0	0	0	0
TriMet Payroll Tax	49	0	0	0	0	0
Taxes, Health/Dental Insurance	1,539	6,082	15,936	34,457	34,457	34,457
Life & Disability Insurance	32	0	0	0	0	0
PERS - Employer	527	0	0	0	0	0
PERS - Employer Pickup	397	0	0	0	0	0
Workers Comp - Assessment	2	0	0	0	0	0
Workers Comp - Ins Expense	26	0	0	0	0	0
Bus Pass Reimbursement	54	0	0	0	0	0
Materials and Services						
Legal Expenses	5,070	20,378	75,000	35,000	35,000	35,000
Postage & Delivery	6	6	0	0	0	0
Local Travel	0	5	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	0	0	0	8,000	8,000	8,000
Security	0	0	0	9,000	9,000	9,000
Landscaping	0	0	0	8,000	8,000	8,000
Bldg Repairs & Maint - RE	70,445	63,411	65,000	0	0	0
Property Taxes - RE	11,379	9,116	18,211	18,211	18,211	18,211
HOA Dues	0	0	0	53,000	53,000	53,000
Capital Outlay						
Closing Costs	0	53,406	0	0	0	0
Prof & Tech Services	72	3,650	0	0	0	0
Environmental Analysis & Remed	3,681	1,500	100,000	0	0	0
Permits, Review & Fees	227	0	0	0	0	0
IGA Infrastructure Other Soft	0	18,011	0	0	0	0
Financial Assistance						
Loans To Borrowers	0	0	500,000	0	0	0
Total - Property Redevelopment	101,043	187,357	810,122	234,665	234,665	234,665
Total Expenditures	115,349	202,305	1,065,006	289,394	289,394	289,394
Contingency	0	0	4,921,037	4,627,806	4,627,806	4,627,806
Indirect Cost - Admin Allocat	108,929	106,990	136,242	156,879	156,879	156,879
Unappropriated Ending Fund Balance	5,044,502	5,945,781	0	0	0	0
Total Requirements	5,268,779	6,255,076	6,122,285	5,074,079	5,074,079	5,074,079

## Fund Summary

### Account Summary by Appropriation

	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
<b>Central Eastside TIF Fund</b>						
<b>Administration</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	0	0	900	900	900	900
Utilities and Water	0	175	0	0	0	0
DMC Admin Services	4,497	3,695	8,750	5,750	5,750	5,750
Bank Fees	875	525	0	0	0	0
<b>Total - Administration</b>	<b>5,372</b>	<b>4,395</b>	<b>9,650</b>	<b>6,650</b>	<b>6,650</b>	<b>6,650</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	29,885	26,182	23,964	31,132	31,132	31,132
FICA	2,670	0	0	0	0	0
TriMet Payroll Tax	267	0	0	0	0	0
Taxes, Health/Dental Insurance	6,382	11,794	10,611	15,243	15,243	15,243
Life & Disability Insurance	163	0	0	0	0	0
PERS - Employer	2,437	0	0	0	0	0
PERS - Employer Pickup	1,927	0	0	0	0	0
Workers Comp - Assessment	12	0	0	0	0	0
Workers Comp - Ins Expense	77	0	0	0	0	0
Bus Pass Reimbursement	154	0	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	0	17,375	10,000	10,000	10,000	10,000
Legal Expenses	0	2,079	0	0	0	0
General Office Expense	0	89	0	0	0	0
Organizational Memberships	155	0	0	5,000	5,000	5,000
Special Events Expenses	0	1,850	0	0	0	0
Event Sponsorship	0	1,750	0	0	0	0
Local Travel	7	104	0	0	0	0
Loan Documents	105	167	0	0	0	0
Loan Servicing Costs	39	0	0	0	0	0
Software Applications	0	2,500	0	0	0	0
Training Expense	150	0	0	0	0	0
Training Travel Expenses	1,544	0	0	0	0	0
Business Meeting Expense	120	0	0	0	0	0
Loans To Borrowers	0	0	300,000	300,000	300,000	300,000
<b>Total - Economic Development</b>	<b>46,092</b>	<b>63,890</b>	<b>344,575</b>	<b>361,375</b>	<b>361,375</b>	<b>361,375</b>
<b>Housing</b>						
<b>Materials and Services</b>						
PHB Project Expenditures-CO/FS	1,219,819	1,842,899	84,833	4,202,684	4,751,102	4,751,102
PHB Project Expenditures-MS/PS	67,537	65,115	0	0	0	0
<b>Total - Housing</b>	<b>1,287,357</b>	<b>1,908,014</b>	<b>84,833</b>	<b>4,202,684</b>	<b>4,751,102</b>	<b>4,751,102</b>
<b>Infrastructure</b>						
<b>Personnel Services</b>						
Salaries & Wages	6,352	6,612	14,282	0	0	0
FICA	539	0	0	0	0	0
TriMet Payroll Tax	52	0	0	0	0	0
Taxes, Health/Dental Insurance	1,489	3,002	6,440	0	0	0
Life & Disability Insurance	41	0	0	0	0	0
PERS - Employer	611	0	0	0	0	0
PERS - Employer Pickup	435	0	0	0	0	0
Workers Comp - Assessment	2	0	0	0	0	0
Workers Comp - Ins Expense	41	0	0	0	0	0
Bus Pass Reimbursement	47	0	0	0	0	0
<b>Materials and Services</b>						
IGA Prof Services Contracts	10,377	0	0	0	0	0
Bldg Repairs & Maint - RE	90,068	59,217	10,000	0	0	0
Ppty Insurance - RE	1,402	1,375	1,062	0	0	0
<b>Capital Outlay</b>						
Environmental Analysis & Remed	1,491	4,195	0	0	0	0
Demolition & Site Preparation	250	0	0	0	0	0

## Fund Summary

### Account Summary by Appropriation

	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
<b>Central Eastside TIF Fund</b>						
Construction Costs	0	0	0	1,000,000	1,000,000	1,000,000
IGA Infrastructure Constructio	0	0	0	985,000	985,000	985,000
<b>Total - Infrastructure</b>	<b>113,199</b>	<b>74,401</b>	<b>31,784</b>	<b>1,985,000</b>	<b>1,985,000</b>	<b>1,985,000</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	129,548	111,600	147,171	20,862	20,862	20,862
FICA	9,649	0	0	0	0	0
TriMet Payroll Tax	951	0	0	0	0	0
Taxes, Health/Dental Insurance	15,166	48,710	66,365	10,221	10,221	10,221
Life & Disability Insurance	572	0	0	0	0	0
PERS - Employer	12,164	0	0	0	0	0
PERS - Employer Pickup	7,586	0	0	0	0	0
Workers Comp - Assessment	41	0	0	0	0	0
Workers Comp - Ins Expense	366	0	0	0	0	0
Bus Pass Reimbursement	619	0	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	56,199	24,666	0	0	0	0
Legal Expenses	0	0	0	15,000	15,000	15,000
Printing & Graphics	0	380	0	0	0	0
General Office Expense	0	8	0	0	0	0
IGA Other Costs	0	5,000	0	0	0	0
Postage & Delivery	22	0	0	0	0	0
Organizational Memberships	0	420	0	0	0	0
Advertising & Publ Notices	67	0	0	0	0	0
Public Meeting Food Expense	0	1,136	0	0	0	0
Event Sponsorship	1,050	0	0	0	0	0
Special Event Food Expense	542	0	0	0	0	0
Utilities and Water	0	0	7,132	7,846	7,846	7,846
Local Travel	3	4	0	0	0	0
Loan Documents	660	40	500	500	500	500
Loan Servicing Costs	0	52	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	0	0	18,318	21,051	21,051	21,051
Security	0	0	11,438	15,582	15,582	15,582
Landscaping	0	0	0	3,500	3,500	3,500
Bldg Repairs & Maint - RE	22,053	37,802	1,000	0	0	0
Ppty Mgmt Operating Exp-RE	20,337	52,065	0	0	0	0
Prop Mgmt Fees - RE	4,200	12,180	15,194	16,714	16,714	16,714
Employee Gross Payroll	0	0	3,048	3,352	3,352	3,352
Ppty Insurance - RE	2,847	5,669	4,975	6,642	6,642	6,642
Property Utilities - RE	5,918	6,144	0	0	0	0
Administrative Expense	0	0	2,300	2,530	2,530	2,530
Asset Disposal Costs - RE	0	0	300	3,500	3,500	3,500
Parking Equipment Expense	0	0	14,500	15,950	15,950	15,950
Property Mgmt Miscellaneous Expense	0	0	-22,415	-18,475	-18,475	-18,475
Amortize Capital Expense	0	0	44,198	44,198	44,198	44,198
Training Expense	150	0	0	0	0	0
Training Travel Expenses	59	0	0	0	0	0
Out of Town Travel	3,853	0	0	0	0	0
Business Meeting Expense	25	0	0	0	0	0
Business Meeting Food Expense	5	38	0	0	0	0
<b>Capital Outlay</b>						
Acquisition	2,853,419	0	0	0	0	0
Closing Costs	-44	0	0	0	0	0
Prof & Tech Services	50,994	5,160	0	3,400,000	3,400,000	3,400,000
Leasehold Improvements	0	0	0	60,000	60,000	60,000
Permits, Review & Fees	580	0	0	0	0	0
Soil Remediation	0	0	0	800,000	800,000	800,000
<b>Financial Assistance</b>						
Loans To Borrowers	93,500	0	600,000	600,000	600,000	600,000
Grants to Grantees	177,616	207,508	550,000	550,000	550,000	550,000

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
<b>Central Eastside TIF Fund</b>						
Total - Property Redevelopment	3,470,718	518,582	1,464,024	5,578,973	5,578,973	5,578,973
Total Expenditures	4,922,738	2,569,282	1,934,866	12,134,682	12,683,100	12,683,100
Contingency	0	0	31,407,041	26,562,322	26,013,904	26,013,904
Indirect Cost - Admin Allocat	545,560	506,490	530,034	481,433	481,433	481,433
Unappropriated Ending Fund Balance	21,726,581	26,034,943	0	0	0	0
<b>Total Requirements</b>	<b>27,194,879</b>	<b>29,110,715</b>	<b>33,871,941</b>	<b>39,178,437</b>	<b>39,178,437</b>	<b>39,178,437</b>

## Fund Summary

### Account Summary by Appropriation

	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
<b>Convention Center TIF Fund</b>						
<b>Administration</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	2,875	0	5,000	5,000	5,000	5,000
DMC Admin Services	6,481	4,576	7,621	7,121	7,121	7,121
Bank Fees	700	700	0	0	0	0
<b>Total - Administration</b>	<b>10,056</b>	<b>5,276</b>	<b>12,621</b>	<b>12,121</b>	<b>12,121</b>	<b>12,121</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	749	1,887	6,320	11,111	11,111	11,111
FICA	55	0	0	0	0	0
TriMet Payroll Tax	5	0	0	0	0	0
Taxes, Health/Dental Insurance	172	712	2,746	5,788	5,788	5,788
Life & Disability Insurance	-4	0	0	0	0	0
PERS - Employer	58	0	0	0	0	0
PERS - Employer Pickup	44	0	0	0	0	0
Workers Comp - Ins Expense	1	0	0	0	0	0
Bus Pass Reimbursement	1	0	0	0	0	0
<b>Materials and Services</b>						
Loan Documents	0	121	0	0	0	0
Software Applications	0	2,500	1,000	0	0	0
Loans To Borrowers	0	0	150,000	150,000	150,000	150,000
<b>Total - Economic Development</b>	<b>1,082</b>	<b>5,219</b>	<b>160,066</b>	<b>166,899</b>	<b>166,899</b>	<b>166,899</b>
<b>Housing</b>						
<b>Materials and Services</b>						
PHB Project Expenditures-CO/FS	4,040,561	-11,147	4,538,572	3,000,000	549,653	549,653
PHB Project Expenditures-MS/PS	78,900	83,019	0	0	0	0
<b>Total - Housing</b>	<b>4,119,460</b>	<b>71,872</b>	<b>4,538,572</b>	<b>3,000,000</b>	<b>549,653</b>	<b>549,653</b>
<b>Infrastructure</b>						
<b>Capital Outlay</b>						
IGA Infrastructure Constructio	0	0	0	2,000,000	2,000,000	2,000,000
<b>Total - Infrastructure</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,000,000</b>	<b>2,000,000</b>	<b>2,000,000</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	96,916	97,828	162,072	236,983	236,983	236,983
FICA	6,743	0	0	0	0	0
TriMet Payroll Tax	693	0	0	0	0	0
Taxes, Health/Dental Insurance	17,061	50,663	72,344	116,888	116,888	116,888
Life & Disability Insurance	411	0	0	0	0	0
PERS - Employer	10,553	0	0	0	0	0
PERS - Employer Pickup	5,568	0	0	0	0	0
Workers Comp - Assessment	27	0	0	0	0	0
Workers Comp - Ins Expense	320	0	0	0	0	0
Bus Pass Reimbursement	-1,341	0	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	229,115	-263,619	5,000	0	0	0
Legal Expenses	127,780	37,247	20,000	15,000	15,000	15,000
Postage & Delivery	23	32	0	0	0	0
Advertising & Publ Notices	0	767	0	0	0	0
Event Sponsorship	1,250	2,500	0	0	0	0
Communication Services	0	0	0	29,500	29,500	29,500
Utilities and Water	0	0	7,000	116,000	116,000	116,000
Gas	0	0	0	13,500	13,500	13,500
Electric	0	0	0	61,500	61,500	61,500
Garbage	0	0	0	12,000	12,000	12,000
Local Travel	0	15	0	0	0	0
Loan Documents	541	160	0	0	0	0
Loan Servicing Costs	1,590	0	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	0	0	0	6,000	6,000	6,000
Security	0	0	0	49,500	49,500	49,500

## Fund Summary

### Account Summary by Appropriation

	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
<b>Convention Center TIF Fund</b>						
Janitorial	0	0	0	13,000	13,000	13,000
Building Repairs	0	0	0	20,000	20,000	20,000
Equip Lease&Rentals - Prosper Portland	14,357	0	0	0	0	0
Pest Control	0	0	0	8,000	8,000	8,000
Landscaping	0	0	0	2,500	2,500	2,500
Bldg Repairs & Maint - RE	135,024	200,954	260,813	0	0	0
Prop Mgmt Revenue Sharing - RE	562,673	414,363	514,230	85,000	85,000	85,000
Ppty Mgmt Operating Exp-RE	1,079,031	983,169	931,072	0	0	0
Prop Mgmt Fees - RE	109,186	151,106	334,354	140,000	140,000	140,000
Employee Gross Payroll	0	0	0	535,000	535,000	535,000
Employee Payroll Tax	0	0	0	130,000	130,000	130,000
Property Taxes - RE	99,194	107,935	99,194	165,000	165,000	165,000
Ppty Insurance - RE	19,363	56,373	31,413	110,322	110,322	110,322
Property Utilities - RE	192,365	170,497	163,957	0	0	0
Administrative Expense	0	0	0	28,500	28,500	28,500
Signage	0	0	0	150	150	150
Asset Disposal Costs - RE	0	0	201,162	460,000	460,000	460,000
HOA Dues	0	0	0	1,700	1,700	1,700
Property Mgmt Advertising & Marketing	0	0	0	7,000	7,000	7,000
Broker Fee	0	0	0	300,000	300,000	300,000
Property Mgmt Miscellaneous Expense	0	0	0	856,500	856,500	856,500
Out of Town Travel	1,700	0	0	0	0	0
Business Meeting Expense	0	12	0	0	0	0
Business Meeting Food Expense	62	0	0	0	0	0
<b>Capital Outlay</b>						
Acquisition	0	0	400,000	416,206	416,206	416,206
Closing Costs	0	3,250	0	0	0	0
Prof & Tech Services	1,360,358	30,241	102,500	0	0	0
Leasehold Improvements	0	0	0	2,000,000	2,000,000	2,000,000
Tenant Improvements	0	0	300,000	0	0	0
Environmental Analysis & Remed	0	0	700,000	0	0	0
Demolition & Site Preparation	0	7,500	0	0	0	0
Permits, Review & Fees	0	1,060	0	0	0	0
Construction Costs	0	6,726,776	26,424,354	1,500,000	1,500,000	1,500,000
Percent for Art Contribution	0	447,371	0	0	0	0
<b>Financial Assistance</b>						
Loans To Borrowers	7,056,267	5,000	500,000	500,000	500,000	500,000
Grants to Grantees	0	0	100,000	100,000	100,000	100,000
<b>Total - Property Redevelopment</b>	<b>11,126,828</b>	<b>9,231,199</b>	<b>31,329,465</b>	<b>8,035,749</b>	<b>8,035,749</b>	<b>8,035,749</b>
<b>Total Expenditures</b>	<b>15,257,428</b>	<b>9,313,566</b>	<b>36,040,724</b>	<b>13,214,769</b>	<b>10,764,422</b>	<b>10,764,422</b>
Contingency	0	0	8,704,863	0	2,450,347	2,450,347
Indirect Cost - Admin Allocat	1,168,698	1,217,760	1,010,973	546,651	546,651	546,651
Unappropriated Ending Fund Balance	38,305,125	35,045,366	0	0	0	0
<b>Total Requirements</b>	<b>54,731,251</b>	<b>45,576,692</b>	<b>45,756,560</b>	<b>13,761,420</b>	<b>13,761,420</b>	<b>13,761,420</b>

## Fund Summary

### Account Summary by Appropriation

<b>Downtown Waterfront TIF Fund</b>	<b>Actuals FY 2016-17</b>	<b>Actuals FY 2017-18</b>	<b>Revised FY 2018-19</b>	<b>Proposed FY 2019-20</b>	<b>Approved FY 2019-20</b>	<b>Adopted FY 2019-20</b>
<b>Administration</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	2,875	0	5,000	5,000	5,000	5,000
DMC Admin Services	5,425	4,576	7,621	7,121	7,121	7,121
Bank Fees	700	700	0	0	0	0
<b>Total - Administration</b>	<b>9,000</b>	<b>5,276</b>	<b>12,621</b>	<b>12,121</b>	<b>12,121</b>	<b>12,121</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	15,503	14,273	31,493	5,431	5,431	5,431
FICA	1,306	0	0	0	0	0
TriMet Payroll Tax	126	0	0	0	0	0
Taxes, Health/Dental Insurance	2,420	5,885	13,704	2,669	2,669	2,669
Life & Disability Insurance	77	0	0	0	0	0
PERS - Employer	1,790	0	0	0	0	0
PERS - Employer Pickup	1,015	0	0	0	0	0
Workers Comp - Assessment	5	0	0	0	0	0
Workers Comp - Ins Expense	58	0	0	0	0	0
Bus Pass Reimbursement	76	0	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	21,686	0	0	0	0	0
Special Events Expenses	0	55	0	0	0	0
Special Event Food Expense	15	0	0	0	0	0
Loan Documents	3	46	100	100	100	100
Bldg Repairs & Maint - RE	4,210	19,997	0	0	0	0
Property Taxes - RE	12,789	6,988	0	0	0	0
Loans To Borrowers	0	0	100,000	100,000	100,000	100,000
Grants to Grantees	8,124	1,102	2,600	0	0	0
<b>Total - Economic Development</b>	<b>69,204</b>	<b>48,345</b>	<b>147,897</b>	<b>108,200</b>	<b>108,200</b>	<b>108,200</b>
<b>Housing</b>						
<b>Materials and Services</b>						
PHB Project Expenditures-CO/FS	0	124,915	1,787,488	0	0	0
PHB Project Expenditures-MS/PS	0	59,507	0	0	0	0
<b>Total - Housing</b>	<b>0</b>	<b>184,422</b>	<b>1,787,488</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Infrastructure</b>						
<b>Personnel Services</b>						
Salaries & Wages	0	0	14,504	0	0	0
Taxes, Health/Dental Insurance	0	1	6,510	0	0	0
<b>Total - Infrastructure</b>	<b>0</b>	<b>1</b>	<b>21,014</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	41,289	14,239	32,030	71,774	71,774	71,774
FICA	3,220	0	0	0	0	0
TriMet Payroll Tax	317	0	0	0	0	0
Taxes, Health/Dental Insurance	6,058	6,496	14,178	34,801	34,801	34,801
Life & Disability Insurance	190	0	0	0	0	0
PERS - Employer	4,272	0	0	0	0	0
PERS - Employer Pickup	2,456	0	0	0	0	0
Workers Comp - Assessment	15	0	0	0	0	0
Workers Comp - Ins Expense	186	0	0	0	0	0
Bus Pass Reimbursement	248	0	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	0	2,836	0	0	0	0
Legal Expenses	2,345	0	0	6,000	6,000	6,000
General Office Expense	0	8	0	0	0	0
Postage & Delivery	18	0	0	0	0	0
Miscellaneous	0	-5,185	0	0	0	0
Rents/Leases - Fac	0	0	0	17,000	17,000	17,000
Rents/Leases - RE	38,354	16,894	17,000	0	0	0
Bldg Repairs & Maint - RE	8,464	7,739	27,721	0	0	0

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
<b>Downtown Waterfront TIF Fund</b>						
Property Taxes - RE	1,721	1,471	15,000	1,000	1,000	1,000
Property Utilities - RE	23	0	0	0	0	0
Asset Disposal Costs - RE	0	0	405	0	0	0
HOA Dues	0	0	0	41,600	41,600	41,600
Business Meeting Food Expense	3	0	0	0	0	0
<b>Capital Outlay</b>						
Closing Costs	4,100	940	0	500	500	500
Prof & Tech Services	0	0	4,000	0	0	0
Environmental Analysis & Remed	479	594,014	0	0	0	0
Construction Costs	0	0	5,000,000	30,039,646	30,039,646	30,039,646
<b>Financial Assistance</b>						
Loans To Borrowers	78,076	12,004	0	1,068,867	1,068,867	1,068,867
Grants to Grantees	209,536	213,685	449,785	300,000	300,000	300,000
<b>Total - Property Redevelopment</b>	<b>401,369</b>	<b>865,139</b>	<b>5,560,119</b>	<b>31,581,188</b>	<b>31,581,188</b>	<b>31,581,188</b>
<b>Total Expenditures</b>	<b>479,573</b>	<b>1,103,183</b>	<b>7,529,139</b>	<b>31,701,509</b>	<b>31,701,509</b>	<b>31,701,509</b>
Contingency	0	0	37,201,421	5,932,797	5,932,797	5,932,797
Indirect Cost - Admin Allocat	432,812	254,700	283,066	128,506	128,506	128,506
Unappropriated Ending Fund Balance	41,576,940	44,205,229	0	0	0	0
<b>Total Requirements</b>	<b>42,489,325</b>	<b>45,563,112</b>	<b>45,013,626</b>	<b>37,762,812</b>	<b>37,762,812</b>	<b>37,762,812</b>

## Fund Summary

### Account Summary by Appropriation

Gateway Reg Center TIF Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
<b>Administration</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	0	0	1,000	1,000	1,000	1,000
DMC Admin Services	3,923	2,949	5,589	4,589	4,589	4,589
<b>Total - Administration</b>	<b>3,923</b>	<b>2,949</b>	<b>6,589</b>	<b>5,589</b>	<b>5,589</b>	<b>5,589</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	6,832	1,108	1,934	0	0	0
FICA	529	0	0	0	0	0
TriMet Payroll Tax	50	0	0	0	0	0
Taxes, Health/Dental Insurance	1,602	472	868	0	0	0
Life & Disability Insurance	33	0	0	0	0	0
PERS - Employer	582	0	0	0	0	0
PERS - Employer Pickup	427	0	0	0	0	0
Workers Comp - Assessment	2	0	0	0	0	0
Workers Comp - Ins Expense	15	0	0	0	0	0
Bus Pass Reimbursement	18	0	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	9,125	3,000	50,000	50,000	50,000	50,000
Loan Documents	0	0	200	200	200	200
Business Meeting Food Expense	20	0	0	0	0	0
Loans To Borrowers	0	0	300,000	300,000	300,000	300,000
<b>Total - Economic Development</b>	<b>19,236</b>	<b>4,580</b>	<b>353,002</b>	<b>350,200</b>	<b>350,200</b>	<b>350,200</b>
<b>Housing</b>						
<b>Materials and Services</b>						
PHB Project Expenditures-CO/FS	1,001	409,177	628,378	3,873,465	4,709,702	4,709,702
PHB Project Expenditures-MS/PS	71,526	67,086	0	0	0	0
<b>Total - Housing</b>	<b>72,527</b>	<b>476,264</b>	<b>628,378</b>	<b>3,873,465</b>	<b>4,709,702</b>	<b>4,709,702</b>
<b>Infrastructure</b>						
<b>Personnel Services</b>						
Salaries & Wages	15,266	9,496	6,747	5,607	5,607	5,607
FICA	1,161	0	0	0	0	0
TriMet Payroll Tax	115	0	0	0	0	0
Taxes, Health/Dental Insurance	2,318	4,735	3,030	2,756	2,756	2,756
Life & Disability Insurance	71	0	0	0	0	0
PERS - Employer	1,756	0	0	0	0	0
PERS - Employer Pickup	929	0	0	0	0	0
Workers Comp - Assessment	5	0	0	0	0	0
Workers Comp - Ins Expense	29	0	0	0	0	0
Bus Pass Reimbursement	94	0	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	46,250	1,000	0	0	0	0
IGA Prof Services Contracts	0	0	80,000	0	0	0
Advertising & Publ Notices	0	4,620	0	0	0	0
<b>Capital Outlay</b>						
Construction Costs	0	0	0	1,050,000	1,050,000	1,050,000
IGA Infrastructue Other Soft	32,820	0	0	0	0	0
IGA Infrastructure Constructio	0	19,019	2,985,930	0	0	0
<b>Total - Infrastructure</b>	<b>100,814</b>	<b>38,870</b>	<b>3,075,707</b>	<b>1,058,363</b>	<b>1,058,363</b>	<b>1,058,363</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	86,025	110,261	175,081	238,992	238,992	238,992
FICA	6,242	0	0	0	0	0
TriMet Payroll Tax	615	0	0	0	0	0
Taxes, Health/Dental Insurance	14,336	54,788	78,352	117,257	117,257	117,257
Life & Disability Insurance	388	0	0	0	0	0
PERS - Employer	9,668	0	0	0	0	0
PERS - Employer Pickup	4,958	0	0	0	0	0
Workers Comp - Assessment	25	0	0	0	0	0

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
<b>Gateway Reg Center TIF Fund</b>						
Workers Comp - Ins Expense	173	0	0	0	0	0
Bus Pass Reimbursement	557	0	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	49,971	12,425	100,000	100,000	100,000	100,000
General Office Expense	0	8	0	0	0	0
Advertising & Publ Notices	0	375	0	0	0	0
Public Meeting Expenses	0	740	0	0	0	0
Public Meeting Food Expense	0	94	0	0	0	0
Special Events Expenses	83	0	0	0	0	0
Special Event Food Expense	0	70	0	0	0	0
Local Travel	0	47	0	0	0	0
Loan Documents	0	0	1,500	1,500	1,500	1,500
Rents/Leases - Fac	0	0	8,332	8,582	8,582	8,582
Bldg Repairs & Maint - RE	100	0	10,000	0	0	0
Property Utilities - RE	6,482	7,405	6,000	0	0	0
Out of Town Travel	177	3	0	0	0	0
Business Meeting Food Expense	106	0	0	0	0	0
<b>Capital Outlay</b>						
Acquisition	0	39,800	0	0	0	0
Prof & Tech Services	1,500	6,750	0	0	0	0
Environmental Analysis & Remed	0	2,342	0	0	0	0
<b>Financial Assistance</b>						
Loans To Borrowers	0	0	0	15,850,000	15,850,000	15,850,000
Grants to Grantees	226,881	196,673	445,000	935,000	935,000	935,000
Technical Assistance Grants	219	0	0	0	0	0
<b>Total - Property Redevelopment</b>	<b>408,507</b>	<b>431,781</b>	<b>824,265</b>	<b>17,251,331</b>	<b>17,251,331</b>	<b>17,251,331</b>
<b>Total Expenditures</b>	<b>605,006</b>	<b>954,443</b>	<b>4,887,941</b>	<b>22,538,948</b>	<b>23,375,185</b>	<b>23,375,185</b>
Contingency	0	0	17,706,873	1,239,908	403,671	403,671
Indirect Cost - Admin Allocat	646,552	625,820	383,283	327,255	327,255	327,255
Unappropriated Ending Fund Balance	14,105,991	17,806,808	0	0	0	0
<b>Total Requirements</b>	<b>15,357,549</b>	<b>19,387,072</b>	<b>22,978,097</b>	<b>24,106,111</b>	<b>24,106,111</b>	<b>24,106,111</b>

## Fund Summary

### Account Summary by Appropriation

	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
<b>Interstate Corridor TIF Fund</b>						
<b>Administration</b>						
<b>Personnel Services</b>						
Salaries & Wages	129	0	0	0	0	0
FICA	10	0	0	0	0	0
TriMet Payroll Tax	1	0	0	0	0	0
Taxes, Health/Dental Insurance	25	0	0	0	0	0
Life & Disability Insurance	1	0	0	0	0	0
PERS - Employer	10	0	0	0	0	0
PERS - Employer Pickup	8	0	0	0	0	0
Bus Pass Reimbursement	2	0	0	0	0	0
<b>Materials and Services</b>						
IGA Prof Services Contracts	2,875	0	5,000	5,000	5,000	5,000
DMC Admin Services	16,515	17,743	28,610	27,610	27,610	27,610
Bank Fees	875	1,050	0	0	0	0
<b>Total - Administration</b>	<b>20,452</b>	<b>18,793</b>	<b>33,610</b>	<b>32,610</b>	<b>32,610</b>	<b>32,610</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	112,753	56,773	72,851	68,581	68,581	68,581
FICA	8,798	0	0	0	0	0
TriMet Payroll Tax	873	0	0	0	0	0
Taxes, Health/Dental Insurance	21,800	29,145	32,759	34,521	34,521	34,521
Life & Disability Insurance	520	0	0	0	0	0
PERS - Employer	11,008	0	0	0	0	0
PERS - Employer Pickup	7,060	0	0	0	0	0
Workers Comp - Assessment	37	0	0	0	0	0
Workers Comp - Ins Expense	268	0	0	0	0	0
Bus Pass Reimbursement	433	0	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	6,435	25,418	235,000	210,000	210,000	210,000
Printing & Graphics	0	911	0	0	0	0
General Office Expense	0	14	0	0	0	0
Postage & Delivery	7	0	0	0	0	0
Public Meeting Expenses	0	6,360	0	0	0	0
Public Meeting Food Expense	0	2,229	0	0	0	0
Event Sponsorship	0	14,700	0	0	0	0
Special Event Food Expense	0	193	0	0	0	0
Local Travel	0	18	0	0	0	0
Loan Documents	171	53	0	0	0	0
Training Expense	150	0	0	0	0	0
Training Travel Expenses	1,544	0	0	0	0	0
Business Meeting Food Expense	0	879	0	0	0	0
Grants to Grantees	60,000	75,000	75,000	50,000	50,000	50,000
<b>Total - Economic Development</b>	<b>231,860</b>	<b>211,692</b>	<b>415,610</b>	<b>363,102</b>	<b>363,102</b>	<b>363,102</b>
<b>Housing</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	0	0	1,440,992	3,560,992	2,120,000	2,120,000
PHB Project Expenditures-CO/FS	8,219,409	8,860,651	37,454,637	22,750,543	24,929,021	24,929,021
PHB Project Expenditures-MS/PS	1,749,633	2,162,620	0	0	0	0
<b>Total - Housing</b>	<b>9,969,042</b>	<b>11,023,271</b>	<b>38,895,629</b>	<b>26,311,535</b>	<b>27,049,021</b>	<b>27,049,021</b>
<b>Infrastructure</b>						
<b>Personnel Services</b>						
Salaries & Wages	1,578	3,680	4,527	0	0	0
FICA	120	0	0	0	0	0
TriMet Payroll Tax	12	0	0	0	0	0
Taxes, Health/Dental Insurance	336	1,981	2,080	0	0	0
Life & Disability Insurance	8	0	0	0	0	0
PERS - Employer	176	0	0	0	0	0
PERS - Employer Pickup	93	0	0	0	0	0
Workers Comp - Assessment	1	0	0	0	0	0

## Fund Summary

### Account Summary by Appropriation

	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
<b>Interstate Corridor TIF Fund</b>						
Workers Comp - Ins Expense	4	0	0	0	0	0
Bus Pass Reimbursement	13	0	0	0	0	0
<b>Capital Outlay</b>						
IGA Infrastructure Prof Serv	0	0	226,000	0	0	0
IGA Infrastructure Constructio	89,313	38,204	0	774,000	774,000	774,000
<b>Total - Infrastructure</b>	<b>91,652</b>	<b>43,865</b>	<b>232,607</b>	<b>774,000</b>	<b>774,000</b>	<b>774,000</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	256,418	263,367	291,094	374,423	374,423	374,423
FICA	19,560	0	0	0	0	0
TriMet Payroll Tax	1,927	0	0	0	0	0
Taxes, Health/Dental Insurance	47,897	122,391	131,443	186,245	186,245	186,245
Life & Disability Insurance	1,201	0	0	0	0	0
PERS - Employer	24,688	0	0	0	0	0
PERS - Employer Pickup	15,368	0	0	0	0	0
Workers Comp - Assessment	83	0	0	0	0	0
Workers Comp - Ins Expense	917	0	0	0	0	0
Bus Pass Reimbursement	1,541	0	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	225,649	23,693	5,000	0	0	0
Legal Expenses	7,844	0	0	15,000	15,000	15,000
Printing & Graphics	415	0	0	0	0	0
General Office Expense	454	8	0	0	0	0
Postage & Delivery	62	30	0	0	0	0
Advertising & Publ Notices	543	0	0	0	0	0
Public Meeting Expenses	4,621	410	0	0	0	0
Public Meeting Food Expense	3,055	572	0	0	0	0
Special Events Expenses	2,196	1,880	0	0	0	0
Special Event Food Expense	3,428	0	0	0	0	0
Utilities and Water	0	1,000	8,802	11,882	11,882	11,882
Gas	0	0	762	838	838	838
Electric	0	0	22,794	25,573	25,573	25,573
Garbage	0	0	635	698	698	698
Local Travel	98	13	0	0	0	0
Loan Documents	180	116	0	0	0	0
Rents/Leases - Fac	0	0	74,314	160,000	160,000	160,000
Bldg Repairs & Maint - Prosper Portland	0	0	3,655	22,020	22,020	22,020
Security	0	0	5,918	10,010	10,010	10,010
Janitorial	0	0	3,099	3,409	3,409	3,409
Building Repairs	0	0	174	191	191	191
Graffiti	0	0	0	1,500	1,500	1,500
Fencing	0	0	0	2,000	2,000	2,000
Vehicles Maintenance - PDC	0	0	0	50	50	50
Landscaping	0	0	1,950	7,645	7,645	7,645
Rents/Leases - RE	0	24,771	0	0	0	0
Bldg Repairs & Maint - RE	57,462	46,515	33,200	0	0	0
CAM Expense	0	0	15,480	50,000	50,000	50,000
Ppty Mgmt Operating Exp-RE	706	625	0	0	0	0
Prop Mgmt Fees - RE	8,564	9,054	11,292	19,867	19,867	19,867
Employee Gross Payroll	0	0	174	191	191	191
Property Taxes - RE	37,498	49,897	27,008	36,560	36,560	36,560
Ppty Insurance - RE	16,714	16,004	9,051	18,920	18,920	18,920
Property Utilities - RE	30,600	23,783	4,000	0	0	0
Administrative Expense	0	0	450	495	495	495
Asset Disposal Costs - RE	0	0	8,451	10,000	10,000	10,000
Amortize Capital Expense	0	0	16,606	16,606	16,606	16,606
Training Expense	0	850	0	0	0	0
Training Travel Expenses	0	973	0	0	0	0
Business Meeting Expense	1,070	405	0	0	0	0
Business Meeting Food Expense	2,063	2,064	0	0	0	0

**Fund Summary**  
**Account Summary by Appropriation**

	<u>Actuals</u> <u>FY 2016-17</u>	<u>Actuals</u> <u>FY 2017-18</u>	<u>Revised</u> <u>FY 2018-19</u>	<u>Proposed</u> <u>FY 2019-20</u>	<u>Approved</u> <u>FY 2019-20</u>	<u>Adopted</u> <u>FY 2019-20</u>
<b>Interstate Corridor TIF Fund</b>						
Capital Outlay						
Closing Costs	2,327	0	0	0	0	0
Prof & Tech Services	34,027	6,643	0	0	0	0
Leasehold Improvements	0	0	0	264,471	264,471	264,471
Tenant Improvements	0	0	0	52,894	52,894	52,894
Environmental Analysis & Remed	10,939	18,053	0	0	0	0
Demolition & Site Preparation	7,500	1,631	0	0	0	0
Permits, Review & Fees	1,626	5,225	0	0	0	0
Construction Costs	158,061	0	1,941,956	0	0	0
Financial Assistance						
Loans To Borrowers	495,000	0	1,583,333	4,583,333	4,583,333	4,583,333
Grants to Grantees	1,078,146	804,037	2,134,700	2,134,700	2,134,700	2,134,700
Technical Assistance Grants	2,820	0	0	0	0	0
Total - Property Redevelopment	2,563,267	1,424,009	6,335,341	8,009,521	8,009,521	8,009,521
Total Expenditures	12,876,273	12,721,631	45,912,797	35,490,768	36,228,254	36,228,254
Contingency	0	0	24,788,189	15,290,697	14,553,211	14,553,211
Indirect Cost - Admin Allocat	1,885,114	2,286,640	2,217,290	2,250,116	2,250,116	2,250,116
Unappropriated Ending Fund Balance	32,315,126	44,422,396	0	0	0	0
<b>Total Requirements</b>	<b>47,076,513</b>	<b>59,430,667</b>	<b>72,918,276</b>	<b>53,031,581</b>	<b>53,031,581</b>	<b>53,031,581</b>

## Fund Summary

### Account Summary by Appropriation

	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
<b>Lents Town Center TIF Fund</b>						
<b>Administration</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	0	0	5,000	5,000	5,000	5,000
DMC Admin Services	14,522	21,363	33,243	33,243	33,243	33,243
Bank Fees	875	700	0	0	0	0
<b>Total - Administration</b>	<b>15,397</b>	<b>22,063</b>	<b>38,243</b>	<b>38,243</b>	<b>38,243</b>	<b>38,243</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	15,068	4,972	9,919	2,069	2,069	2,069
FICA	1,129	0	0	0	0	0
TriMet Payroll Tax	109	0	0	0	0	0
Taxes, Health/Dental Insurance	3,358	2,139	4,246	1,073	1,073	1,073
Life & Disability Insurance	73	0	0	0	0	0
PERS - Employer	1,221	0	0	0	0	0
PERS - Employer Pickup	917	0	0	0	0	0
Workers Comp - Assessment	5	0	0	0	0	0
Workers Comp - Ins Expense	42	0	0	0	0	0
Bus Pass Reimbursement	30	0	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	0	0	80,000	80,000	80,000	80,000
Event Sponsorship	500	0	0	0	0	0
Loan Documents	0	12	300	300	300	300
Loans To Borrowers	29,301	0	700,000	700,000	700,000	700,000
<b>Total - Economic Development</b>	<b>51,753</b>	<b>7,123</b>	<b>794,465</b>	<b>783,442</b>	<b>783,442</b>	<b>783,442</b>
<b>Housing</b>						
<b>Materials and Services</b>						
PHB Project Expenditures-CO/FS	9,015,421	11,064,175	8,673,412	3,836,635	4,064,998	4,482,575
PHB Project Expenditures-MS/PS	843,519	1,400,472	0	0	0	0
<b>Total - Housing</b>	<b>9,858,940</b>	<b>12,464,647</b>	<b>8,673,412</b>	<b>3,836,635</b>	<b>4,064,998</b>	<b>4,482,575</b>
<b>Infrastructure</b>						
<b>Personnel Services</b>						
Salaries & Wages	4,185	13,333	9,670	0	0	0
FICA	341	0	0	0	0	0
TriMet Payroll Tax	33	0	0	0	0	0
Taxes, Health/Dental Insurance	236	5,685	4,339	0	0	0
Life & Disability Insurance	21	0	0	0	0	0
PERS - Employer	348	0	0	0	0	0
PERS - Employer Pickup	269	0	0	0	0	0
Workers Comp - Assessment	2	0	0	0	0	0
Workers Comp - Ins Expense	11	0	0	0	0	0
Bus Pass Reimbursement	3	0	0	0	0	0
<b>Materials and Services</b>						
Local Travel	8	0	0	0	0	0
Property Utilities - RE	19	0	0	0	0	0
<b>Capital Outlay</b>						
IGA Infrastructure Other Soft	35,156	19,023	0	0	0	0
IGA Infrastructure Constructio	0	0	1,432,455	1,880,864	1,880,864	1,880,864
<b>Total - Infrastructure</b>	<b>40,631</b>	<b>38,041</b>	<b>1,446,464</b>	<b>1,880,864</b>	<b>1,880,864</b>	<b>1,880,864</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	293,130	200,004	261,104	178,124	178,124	178,124
FICA	21,878	0	0	0	0	0
TriMet Payroll Tax	2,205	0	0	0	0	0
Taxes, Health/Dental Insurance	51,865	95,272	117,001	90,769	90,769	90,769
Life & Disability Insurance	1,407	0	0	0	0	0
PERS - Employer	24,546	0	0	0	0	0
PERS - Employer Pickup	17,511	0	0	0	0	0
Workers Comp - Assessment	101	0	0	0	0	0
Workers Comp - Ins Expense	1,131	0	0	0	0	0

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
<b>Lents Town Center TIF Fund</b>						
Bus Pass Reimbursement	1,558	0	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	65,514	80,512	20,000	0	0	0
Legal Expenses	31,244	0	0	25,000	25,000	25,000
General Office Expense	0	8	0	0	0	0
Publications & Resource Mat'ls	100	0	0	0	0	0
Postage & Delivery	73	18	0	0	0	0
Public Meeting Food Expense	0	23	0	0	0	0
Special Events Expenses	1,164	0	0	0	0	0
Event Sponsorship	1,500	2,000	0	0	0	0
Special Event Food Expense	876	70	0	0	0	0
Utilities and Water	0	0	137,459	79,303	79,303	79,303
Gas	0	0	0	200	200	200
Electric	0	0	0	300	300	300
Local Travel	145	3	0	0	0	0
Loan Documents	2,282	-634	1,000	1,000	1,000	1,000
Bldg Repairs & Maint - Prosper Portland	0	0	1,112	13,112	13,112	13,112
Security	0	0	0	12,500	12,500	12,500
Janitorial	0	0	1,902	1,046	1,046	1,046
Building Repairs	0	0	123,748	68,061	68,061	68,061
Landscaping	0	0	2,900	24,595	24,595	24,595
Bldg Repairs & Maint - RE	65,292	47,262	50,000	0	0	0
Ppty Mgmt Operating Exp-RE	574	2,120	0	0	0	0
Prop Mgmt Fees - RE	5,988	6,487	5,988	3,293	3,293	3,293
Property Taxes - RE	30,596	33,433	34,954	37,225	37,225	37,225
Ppty Insurance - RE	6,216	19,419	64,069	13,635	13,635	13,635
Property Utilities - RE	10,875	11,538	7,000	0	0	0
Administrative Expense	0	0	60	33	33	33
Asset Disposal Costs - RE	2,250	0	0	15,000	15,000	15,000
Amortize Capital Expense	0	0	16,714	16,714	16,714	16,714
Training Expense	88	0	0	0	0	0
Out of Town Travel	1,613	0	0	0	0	0
Business Meeting Food Expense	21	178	0	0	0	0
<b>Capital Outlay</b>						
Closing Costs	4,193	7,986	0	0	0	0
Prof & Tech Services	6,250	14,407	500,000	500,000	500,000	500,000
Leasehold Improvements	0	0	0	150,000	150,000	150,000
Environmental Analysis & Remed	14,949	3,669	0	0	0	0
Demolition & Site Preparation	7,500	0	0	0	0	0
Permits, Review & Fees	250	0	0	0	0	0
Construction Costs	26,914	0	0	0	0	0
Soil Remediation	0	0	0	100,000	100,000	100,000
Engineering	0	0	0	120,000	120,000	120,000
<b>Financial Assistance</b>						
Loans To Borrowers	24,999,668	8,994,751	8,310,545	9,600,000	9,600,000	9,600,000
Grants to Grantees	334,486	315,772	1,285,000	1,285,000	1,285,000	1,285,000
<b>Total - Property Redevelopment</b>	<b>26,035,952</b>	<b>9,834,300</b>	<b>10,940,556</b>	<b>12,334,910</b>	<b>12,334,910</b>	<b>12,334,910</b>
<b>Total Expenditures</b>	<b>36,002,674</b>	<b>22,366,173</b>	<b>21,893,140</b>	<b>18,874,094</b>	<b>19,102,457</b>	<b>19,520,034</b>
Contingency	0	0	2,337,244	31,347,055	31,118,692	31,118,692
Indirect Cost - Admin Allocat	1,656,921	1,556,590	2,009,946	2,289,654	2,289,654	2,289,654
Unappropriated Ending Fund Balance	5,969,295	12,917,608	0	0	0	0
<b>Total Requirements</b>	<b>43,628,889</b>	<b>36,840,371</b>	<b>26,240,330</b>	<b>52,510,803</b>	<b>52,510,803</b>	<b>52,928,380</b>

**Fund Summary**  
**Account Summary by Appropriation**

<b>NPI TIF Fund</b>	<b>Actuals FY 2016-17</b>	<b>Actuals FY 2017-18</b>	<b>Revised FY 2018-19</b>	<b>Proposed FY 2019-20</b>	<b>Approved FY 2019-20</b>	<b>Adopted FY 2019-20</b>
Economic Development						
Materials and Services						
Interest Expense - NonDebt	0	0	2,000	1,215	1,215	1,215
Grants to Grantees	712,053	901,232	1,120,000	1,105,000	1,105,000	1,105,000
Technical Assistance Grants	-9,000	0	0	0	0	0
Total - Economic Development	703,053	901,232	1,122,000	1,106,215	1,106,215	1,106,215
Total Expenditures	703,053	901,232	1,122,000	1,106,215	1,106,215	1,106,215
Contingency	0	0	1,184,788	1,327,792	1,327,792	1,327,792
Indirect Cost - Admin Allocat	87,374	44,060	78,182	83,820	83,820	83,820
Operating Transfers Out	25,000	0	321,000	30,000	30,000	30,000
Unappropriated Ending Fund Balance	834,268	1,420,331	0	0	0	0
Total Requirements	1,649,695	2,365,623	2,705,970	2,547,827	2,547,827	2,547,827

## Fund Summary

### Account Summary by Appropriation

	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
<b>North Macadam TIF Fund</b>						
<b>Administration</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	0	0	700	700	700	700
DMC Admin Services	7,825	9,406	15,637	14,637	14,637	14,637
Bank Fees	700	700	0	0	0	0
<b>Total - Administration</b>	<b>8,525</b>	<b>10,106</b>	<b>16,337</b>	<b>15,337</b>	<b>15,337</b>	<b>15,337</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	63	0	0	0	0	0
FICA	5	0	0	0	0	0
Taxes, Health/Dental Insurance	13	0	0	0	0	0
PERS - Employer	5	0	0	0	0	0
PERS - Employer Pickup	4	0	0	0	0	0
<b>Materials and Services</b>						
Organizational Memberships	0	0	5,000	0	0	0
<b>Total - Economic Development</b>	<b>89</b>	<b>0</b>	<b>5,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Housing</b>						
<b>Materials and Services</b>						
PHB Project Expenditures-CO/FS	1,521,495	5,699,866	12,258,915	10,614,126	4,732,018	4,732,018
PHB Project Expenditures-MS/PS	243,131	116,924	0	0	0	0
<b>Capital Outlay</b>						
Environmental Analysis & Remed	0	744,348	0	0	0	0
<b>Financial Assistance</b>						
Grants to Grantees	0	8,960,000	0	0	0	0
<b>Total - Housing</b>	<b>1,764,626</b>	<b>15,521,138</b>	<b>12,258,915</b>	<b>10,614,126</b>	<b>4,732,018</b>	<b>4,732,018</b>
<b>Infrastructure</b>						
<b>Personnel Services</b>						
Salaries & Wages	1,526	2,096	1,934	0	0	0
FICA	115	0	0	0	0	0
TriMet Payroll Tax	11	0	0	0	0	0
Taxes, Health/Dental Insurance	204	902	868	0	0	0
Life & Disability Insurance	8	0	0	0	0	0
PERS - Employer	132	0	0	0	0	0
PERS - Employer Pickup	91	0	0	0	0	0
Workers Comp - Assessment	1	0	0	0	0	0
Workers Comp - Ins Expense	15	0	0	0	0	0
Bus Pass Reimbursement	12	0	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	141,414	83,297	0	0	0	0
IGA Prof Services Contracts	1,616,920	1,984,080	0	0	0	0
Postage & Delivery	0	7	0	0	0	0
Local Travel	7	0	0	0	0	0
<b>Capital Outlay</b>						
Environmental Analysis & Remed	1,646	0	0	0	0	0
Construction Costs	0	0	0	3,750,000	3,750,000	3,750,000
<b>Total - Infrastructure</b>	<b>1,762,103</b>	<b>2,070,383</b>	<b>2,802</b>	<b>3,750,000</b>	<b>3,750,000</b>	<b>3,750,000</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	74,109	77,244	124,994	138,896	138,896	138,896
FICA	5,584	0	0	0	0	0
TriMet Payroll Tax	549	0	0	0	0	0
Taxes, Health/Dental Insurance	9,877	29,423	55,045	66,509	66,509	66,509
Life & Disability Insurance	339	0	0	0	0	0
PERS - Employer	6,533	0	0	0	0	0
PERS - Employer Pickup	4,516	0	0	0	0	0
Workers Comp - Assessment	22	0	0	0	0	0
Workers Comp - Ins Expense	225	0	0	0	0	0
Bus Pass Reimbursement	527	0	0	0	0	0
<b>Materials and Services</b>						

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
<b>North Macadam TIF Fund</b>						
Prof Services Contracts	1,379,202	13,986	2,500	0	0	0
Legal Expenses	0	585	0	0	0	0
Communication Services	0	0	2,756	3,031	3,031	3,031
Utilities and Water	0	0	0	500	500	500
Electric	0	0	4,778	4,778	4,778	4,778
Local Travel	31	11	0	0	0	0
Miscellaneous	0	1,335	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	0	0	5,540	10,540	10,540	10,540
Security	0	0	0	3,500	3,500	3,500
Janitorial	0	0	1,258	1,258	1,258	1,258
Landscaping	0	0	0	5,000	5,000	5,000
Bldg Repairs & Maint - RE	35,774	30,009	6,713	0	0	0
Ppty Mgmt Operating Exp-RE	-3,664	25,967	0	0	0	0
Prop Mgmt Fees - RE	6,500	6,000	4,044	4,044	4,044	4,044
Employee Gross Payroll	0	0	1,204	1,204	1,204	1,204
Ppty Insurance - RE	2,980	2,751	1,650	1,650	1,650	1,650
Property Utilities - RE	6,522	6,159	100	0	0	0
Administrative Expense	0	0	660	660	660	660
HOA Dues	0	0	4,775	4,775	4,775	4,775
Parking Equipment Expense	0	0	6,600	6,600	6,600	6,600
Property Mgmt Miscellaneous Expense	0	0	34,676	34,676	34,676	34,676
Amortize Capital Expense	0	0	33,822	33,822	33,822	33,822
<b>Capital Outlay</b>						
Acquisition	0	747,045	0	0	0	0
Closing Costs	0	8,854	0	0	0	0
Prof & Tech Services	3,794	0	500,000	0	0	0
Leasehold Improvements	0	0	7,215	7,215	7,215	7,215
Environmental Analysis & Remed	574	183	0	0	0	0
Construction Costs	1,187	0	3,840,000	4,500,000	4,500,000	4,500,000
<b>Financial Assistance</b>						
Loans To Borrowers	0	0	0	500,000	500,000	500,000
Grants to Grantees	0	4,890,000	0	0	0	0
<b>Total - Property Redevelopment</b>	<b>1,535,181</b>	<b>5,839,552</b>	<b>4,638,330</b>	<b>5,328,658</b>	<b>5,328,658</b>	<b>5,328,658</b>
<b>Total Expenditures</b>	<b>5,070,524</b>	<b>23,441,178</b>	<b>16,921,384</b>	<b>19,708,121</b>	<b>13,826,013</b>	<b>13,826,013</b>
Contingency	0	0	20,033,191	12,481,867	18,363,975	18,363,975
Indirect Cost - Admin Allocat	740,440	823,710	506,938	1,989,180	1,989,180	1,989,180
Unappropriated Ending Fund Balance	16,383,174	20,540,622	0	0	0	0
<b>Total Requirements</b>	<b>22,194,137</b>	<b>44,805,510</b>	<b>37,461,513</b>	<b>34,179,168</b>	<b>34,179,168</b>	<b>34,179,168</b>

## Fund Summary

### Account Summary by Appropriation

River District TIF Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
<b>Administration</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	2,524	2,875	5,000	5,000	5,000	5,000
DMC Admin Services	50,166	18,056	35,000	28,098	28,098	28,098
Bank Fees	1,050	1,050	0	0	0	0
Interest Expense - NonDebt	163,169	437,323	938,806	1,312,699	1,312,699	1,312,699
<b>Total - Administration</b>	<b>216,909</b>	<b>459,304</b>	<b>978,806</b>	<b>1,345,797</b>	<b>1,345,797</b>	<b>1,345,797</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	11,550	20,860	26,045	22,346	22,346	22,346
FICA	893	0	0	0	0	0
TriMet Payroll Tax	87	0	0	0	0	0
Taxes, Health/Dental Insurance	1,301	8,861	11,362	11,046	11,046	11,046
Life & Disability Insurance	53	0	0	0	0	0
PERS - Employer	1,256	0	0	0	0	0
PERS - Employer Pickup	719	0	0	0	0	0
Workers Comp - Assessment	4	0	0	0	0	0
Workers Comp - Ins Expense	26	0	0	0	0	0
Bus Pass Reimbursement	77	0	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	21,686	1,000	50,000	0	0	0
Legal Expenses	0	6,451	0	0	0	0
Special Events Expenses	0	55	0	0	0	0
Special Event Food Expense	15	0	0	0	0	0
Local Travel	0	2	0	0	0	0
Loan Documents	0	98	0	0	0	0
Grants to Grantees	11,948	1,620	65,000	0	0	0
<b>Total - Economic Development</b>	<b>49,613</b>	<b>38,947</b>	<b>152,407</b>	<b>33,392</b>	<b>33,392</b>	<b>33,392</b>
<b>Housing</b>						
<b>Materials and Services</b>						
PHB Project Expenditures-CO/FS	14,797,352	5,297,363	4,905,241	8,233,710	2,498,286	2,498,286
PHB Project Expenditures-MS/PS	181,537	305,372	0	0	0	0
<b>Total - Housing</b>	<b>14,978,889</b>	<b>5,602,734</b>	<b>4,905,241</b>	<b>8,233,710</b>	<b>2,498,286</b>	<b>2,498,286</b>
<b>Infrastructure</b>						
<b>Personnel Services</b>						
Salaries & Wages	27,947	25,258	49,169	0	0	0
FICA	2,134	0	0	0	0	0
TriMet Payroll Tax	209	0	0	0	0	0
Taxes, Health/Dental Insurance	4,956	11,179	22,217	0	0	0
Life & Disability Insurance	140	0	0	0	0	0
PERS - Employer	2,171	0	0	0	0	0
PERS - Employer Pickup	1,681	0	0	0	0	0
Workers Comp - Assessment	9	0	0	0	0	0
Workers Comp - Ins Expense	355	0	0	0	0	0
Bus Pass Reimbursement	8	0	0	0	0	0
<b>Capital Outlay</b>						
Prof & Tech Services	458,981	1,205,909	0	0	0	0
Environmental Analysis & Remed	118,186	301,098	0	0	0	0
Construction Costs	0	0	550,000	0	0	0
<b>Total - Infrastructure</b>	<b>616,777</b>	<b>1,543,444</b>	<b>621,386</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	356,612	401,265	643,524	450,217	450,217	450,217
FICA	27,090	0	0	0	0	0
TriMet Payroll Tax	2,684	0	0	0	0	0
Taxes, Health/Dental Insurance	54,382	167,509	286,138	221,112	221,112	221,112
Life & Disability Insurance	1,613	0	0	0	0	0
PERS - Employer	35,557	0	0	0	0	0
PERS - Employer Pickup	21,233	0	0	0	0	0

## Fund Summary

### Account Summary by Appropriation

	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
<b>River District TIF Fund</b>						
Workers Comp - Assessment	110	0	0	0	0	0
Workers Comp - Ins Expense	1,519	0	0	0	0	0
Bus Pass Reimbursement	2,457	0	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	544,133	578,108	0	0	0	0
Temporary Services	12	0	0	0	0	0
Legal Expenses	6,508	79,605	70,000	235,000	235,000	235,000
General Office Expense	94	1,521	0	0	0	0
Publications & Resource Mat'ls	0	17	0	0	0	0
Postage & Delivery	67	60	0	0	0	0
Organizational Memberships	0	1,210	0	0	0	0
Advertising & Publ Notices	1,381	365	0	0	0	0
Public Meeting Expenses	315	7,852	0	0	0	0
Public Meeting Food Expense	238	8,711	0	0	0	0
Special Events Expenses	7,654	1,172	0	0	0	0
Event Sponsorship	5,500	3,500	0	0	0	0
Special Event Food Expense	7,173	70	0	0	0	0
Communication Services	0	0	5,274	12,802	12,802	12,802
Utilities and Water	0	299	0	108,000	108,000	108,000
Gas	0	0	0	101,500	101,500	101,500
Electric	0	0	21,570	343,728	343,728	343,728
Garbage	0	0	0	10,000	10,000	10,000
Local Travel	65	35	0	0	0	0
Loan Documents	0	1,050	0	0	0	0
Rents/Leases - Fac	0	0	0	12,000	12,000	12,000
Bldg Repairs & Maint - Prosper Portland	0	275	210,412	442,453	442,453	442,453
Security	0	0	95,485	943,034	943,034	943,034
Janitorial	0	0	1,100	1,210	1,210	1,210
Graffiti	0	0	0	8,000	8,000	8,000
Pest Control	0	0	0	4,380	4,380	4,380
Fencing	0	0	0	9,000	9,000	9,000
Vehicles Maintenance - PDC	0	294	0	10,000	10,000	10,000
Landscaping	0	0	0	17,500	17,500	17,500
Rents/Leases - RE	10,115	10,418	10,418	0	0	0
Bldg Repairs & Maint - RE	134,503	240,219	2,023,911	0	0	0
Ppty Mgmt Operating Exp-RE	1,326,490	1,414,402	800,000	0	0	0
Prop Mgmt Fees - RE	7,625	7,375	14,350	20,785	20,785	20,785
Employee Gross Payroll	0	0	122,669	136,436	136,436	136,436
Property Taxes - RE	23,509	96,019	104,736	29,736	29,736	29,736
Ppty Insurance - RE	108,878	174,174	162,154	79,026	79,026	79,026
Property Utilities - RE	256,287	265,582	176,721	157,696	157,696	157,696
Administrative Expense	0	0	2,400	3,840	3,840	3,840
Asset Disposal Costs - RE	0	0	54,660	695,000	695,000	695,000
HOA Dues	0	0	0	3,500	3,500	3,500
Parking Equipment Expense	0	0	9,228	16,151	16,151	16,151
Property Mgmt Miscellaneous Expense	0	0	24,168	1,359,193	1,359,193	1,359,193
Amortize Capital Expense	0	0	108,840	108,840	108,840	108,840
Software Applications	0	252	0	0	0	0
Hosted Services Maintenance	152	0	0	0	0	0
Training Expense	0	1,275	0	0	0	0
Out of Town Travel	6,791	4,978	0	0	0	0
Business Meeting Expense	705	180	0	0	0	0
Business Meeting Food Expense	408	436	0	0	0	0
<b>Capital Outlay</b>						
Acquisition	1,337,795	0	0	0	0	0
Closing Costs	162,587	0	0	0	0	0
Prof & Tech Services	77,350	31,088	3,249,045	998,263	998,263	998,263
Leasehold Improvements	0	0	0	1,685,000	1,685,000	1,685,000
Environmental Analysis & Remed	216,423	644,636	350,000	150,000	150,000	150,000
Demolition & Site Preparation	4,146,764	300,000	405,000	2,000,000	2,000,000	2,000,000

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
<b>River District TIF Fund</b>						
Permits, Review & Fees	7,684	0	0	0	0	0
Construction Costs	224,440	0	7,665,308	9,895,026	9,895,026	9,895,026
UST/AST Removal	0	0	0	25,000	25,000	25,000
Soil Remediation	0	0	0	1,500,000	1,500,000	1,500,000
Environmental Professional Services	0	0	5,000	0	0	0
IGA Infrastructue Other Soft	0	950,056	0	0	0	0
IGA Infrastructure Constructio	0	0	4,038,912	0	0	0
Relocation Direct Costs	0	0	0	3,765,000	3,765,000	3,765,000
<b>Financial Assistance</b>						
Grants to Grantees	17,275,811	275,579	10,102,519	400,000	400,000	400,000
<b>Total - Property Redevelopment</b>	<b>26,400,711</b>	<b>5,669,587</b>	<b>30,763,542</b>	<b>25,958,428</b>	<b>25,958,428</b>	<b>25,958,428</b>
<b>Total Expenditures</b>	<b>42,262,899</b>	<b>13,314,017</b>	<b>37,421,382</b>	<b>35,571,327</b>	<b>29,835,903</b>	<b>29,835,903</b>
Contingency	0	0	52,888,175	30,010,047	35,745,471	35,745,471
Indirect Cost - Admin Allocat	4,262,805	4,397,312	5,954,028	4,603,839	4,603,839	4,603,839
Loans to Other Funds	66,925,529	0	0	0	0	0
Unappropriated Ending Fund Balance	32,879,164	53,674,233	0	0	0	0
<b>Total Requirements</b>	<b>146,330,397</b>	<b>71,385,562</b>	<b>96,263,585</b>	<b>70,185,213</b>	<b>70,185,213</b>	<b>70,185,213</b>

## Fund Summary

### Account Summary by Appropriation

South Park Blocks TIF Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Administration						
Materials and Services						
IGA Prof Services Contracts	0	0	700	700	700	700
DMC Admin Services	6,481	4,576	22,121	7,121	7,121	7,121
Bank Fees	525	700	0	0	0	0
Total - Administration	7,006	5,276	22,821	7,821	7,821	7,821
Economic Development						
Personnel Services						
Salaries & Wages	21	78	0	0	0	0
FICA	2	0	0	0	0	0
Taxes, Health/Dental Insurance	3	25	0	0	0	0
PERS - Employer	2	0	0	0	0	0
PERS - Employer Pickup	1	0	0	0	0	0
Materials and Services						
Prof Services Contracts	0	0	10,000	10,000	10,000	10,000
Legal Expenses	0	4,000	0	0	0	0
Loans To Borrowers	0	0	200,000	200,000	200,000	200,000
Grants to Grantees	3,823	518	0	0	0	0
Total - Economic Development	3,852	4,621	210,000	210,000	210,000	210,000
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	4,325,470	408,425	946,311	0	0	0
PHB Project Expenditures-MS/PS	3,378	111,008	0	0	0	0
Total - Housing	4,328,848	519,433	946,311	0	0	0
Infrastructure						
Capital Outlay						
IGA Infrastructure Prof Serv	0	0	0	0	2,000,000	2,000,000
Total - Infrastructure	0	0	0	0	2,000,000	2,000,000
Property Redevelopment						
Personnel Services						
Salaries & Wages	4,627	3,734	905	0	0	0
FICA	370	0	0	0	0	0
TriMet Payroll Tax	37	0	0	0	0	0
Taxes, Health/Dental Insurance	1,436	1,825	416	0	0	0
Life & Disability Insurance	24	0	0	0	0	0
PERS - Employer	437	0	0	0	0	0
PERS - Employer Pickup	303	0	0	0	0	0
Workers Comp - Assessment	2	0	0	0	0	0
Workers Comp - Ins Expense	11	0	0	0	0	0
Bus Pass Reimbursement	42	0	0	0	0	0
Capital Outlay						
Closing Costs	0	770	0	0	0	0
Environmental Analysis & Remed	0	1,352	0	0	0	0
Financial Assistance						
Grants to Grantees	0	4,650,000	50,000	50,000	50,000	50,000
Total - Property Redevelopment	7,289	4,657,682	51,321	50,000	50,000	50,000
Total Expenditures	4,346,995	5,187,012	1,230,453	267,821	2,267,821	2,267,821
Contingency	0	0	5,942,593	5,330,411	5,330,411	5,330,411
Indirect Cost - Admin Allocat	277,526	258,150	54,789	481,332	481,332	481,332
Unappropriated Ending Fund Balance	5,437,241	7,093,859	0	0	0	0
Total Requirements	10,061,762	12,539,020	7,227,835	6,079,564	8,079,564	8,079,564

**Fund Summary**  
**Account Summary by Appropriation**

<b>Willamette Industrial TIF Fund</b>	<b>Actuals FY 2016-17</b>	<b>Actuals FY 2017-18</b>	<b>Revised FY 2018-19</b>	<b>Proposed FY 2019-20</b>	<b>Approved FY 2019-20</b>	<b>Adopted FY 2019-20</b>
<b>Administration</b>						
<b>Materials and Services</b>						
DMC Admin Services	5,718	0	0	0	0	0
<b>Total - Administration</b>	<b>5,718</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Economic Development</b>						
<b>Materials and Services</b>						
Prof Services Contracts	0	0	70,000	70,000	70,000	70,000
Loans To Borrowers	0	0	20,000	20,000	20,000	20,000
<b>Total - Economic Development</b>	<b>0</b>	<b>0</b>	<b>90,000</b>	<b>90,000</b>	<b>90,000</b>	<b>90,000</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	64	0	0	0	0	0
FICA	5	0	0	0	0	0
TriMet Payroll Tax	1	0	0	0	0	0
Taxes, Health/Dental Insurance	7	0	0	0	0	0
PERS - Employer	5	0	0	0	0	0
PERS - Employer Pickup	4	0	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	0	0	20,000	20,000	20,000	20,000
<b>Total - Property Redevelopment</b>	<b>86</b>	<b>0</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>
<b>Total Expenditures</b>	<b>5,804</b>	<b>0</b>	<b>110,000</b>	<b>110,000</b>	<b>110,000</b>	<b>110,000</b>
Contingency	0	0	4,157,435	4,076,535	4,076,535	4,076,535
Indirect Cost - Admin Allocat	0	11,500	0	33,528	33,528	33,528
Unappropriated Ending Fund Balance	4,146,729	4,192,908	0	0	0	0
<b>Total Requirements</b>	<b>4,152,533</b>	<b>4,204,408</b>	<b>4,267,435</b>	<b>4,220,063</b>	<b>4,220,063</b>	<b>4,220,063</b>

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# Enterprise Fund

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The Enterprise Fund is comprised of business type activities funded by fees and charges, including non-special revenue revolving loan funds.

- Enterprise Loans Fund -  
Accounts for non-TIF revolving loan funds including the Small Business Loan program and Business Development Loan Fund.
- Enterprise Management Fund -  
Accounts for historical operating revenues and expenditures for the Headwaters Apartments (no longer managed by Prosper Portland as of FY 2016-17).
- Business Management Fund -  
Accounts for resources generated by non-TIF fees, charges and assets.

## Financial Summary

### Total Resources and Requirements

Enterprise Loans Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
<b>Resources</b>						
Beginning Fund Balance	5,127,859	5,338,739	4,791,378	5,791,591	5,791,591	5,791,591
<b>Revenue</b>						
Fees and Charges	5,021	2,604	600	0	0	0
Interest on Investments	40,829	57,976	80,325	0	0	1,215
Loan Collections	310,220	423,682	82,832	248,818	248,818	248,818
Transfers In	414,018	484,000	1,449,215	0	0	30,000
Total Revenue	770,088	968,262	1,612,972	248,818	248,818	280,033
Total Resources	5,897,947	6,307,001	6,404,350	6,040,409	6,040,409	6,071,624
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	32,546	240,217	555,052	2,000,450	2,000,450	2,000,450
Total Expenditures	32,546	240,217	555,052	2,000,450	2,000,450	2,000,450
Transfers	526,662	1,275,406	57,707	43,235	43,235	43,235
Contingency	0	0	5,791,591	3,996,724	3,996,724	4,027,939
Ending Balance	5,338,739	4,791,378	0	0	0	0
Total Requirements	5,897,947	6,307,001	6,404,350	6,040,409	6,040,409	6,071,624

## Financial Summary

### Total Resources and Requirements

Enterprise Mgt Fund	<u>Actuals</u> <u>FY 2016-17</u>	<u>Actuals</u> <u>FY 2017-18</u>	<u>Revised</u> <u>FY 2018-19</u>	<u>Proposed</u> <u>FY 2019-20</u>	<u>Approved</u> <u>FY 2019-20</u>	<u>Adopted</u> <u>FY 2019-20</u>
<b>Resources</b>						
Beginning Fund Balance	32,113	0	0	0	0	0
<b>Revenue</b>						
Interest on Investments	223	0	0	0	0	0
Total Revenue	223	0	0	0	0	0
Total Resources	32,336	0	0	0	0	0
<b>Requirements</b>						
<b>Expenditures</b>						
Housing	32,336	0	0	0	0	0
Total Expenditures	32,336	0	0	0	0	0
Ending Balance	0	0	0	0	0	0
Total Requirements	32,336	0	0	0	0	0

## Financial Summary

### Total Resources and Requirements

Business Mgt Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
<b>Resources</b>						
Beginning Fund Balance	7,161,489	6,561,867	9,456,199	5,705,165	5,705,165	5,705,165
<b>Revenue</b>						
Fees and Charges	43,702	48,000	30,000	0	0	0
Interest on Investments	63,650	68,026	136,122	113,739	113,739	113,739
Miscellaneous	8,237	31,286	0	0	0	0
Property Income	14,514,144	3,290,148	45,000	490,232	490,232	490,232
Reimbursements	24,395	46,520	0	30,000	30,000	30,000
Transfers In	66,925,529	0	0	0	0	0
<b>Total Revenue</b>	<b>81,579,657</b>	<b>3,483,980</b>	<b>211,122</b>	<b>633,971</b>	<b>633,971</b>	<b>633,971</b>
<b>Total Resources</b>	<b>88,741,146</b>	<b>10,045,847</b>	<b>9,667,321</b>	<b>6,339,136</b>	<b>6,339,136</b>	<b>6,339,136</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	5,510	0	0	0	0	0
Property Redevelopment	82,173,768	589,648	3,962,156	676,238	676,238	676,238
<b>Total Expenditures</b>	<b>82,179,278</b>	<b>589,648</b>	<b>3,962,156</b>	<b>676,238</b>	<b>676,238</b>	<b>676,238</b>
Contingency	0	0	5,705,165	5,662,898	5,662,898	5,662,898
Ending Balance	6,561,867	9,456,199	0	0	0	0
<b>Total Requirements</b>	<b>88,741,146</b>	<b>10,045,847</b>	<b>9,667,321</b>	<b>6,339,136</b>	<b>6,339,136</b>	<b>6,339,136</b>

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## Enterprise Fund Summary Reports

- Account Summary
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**Fund Summary**  
**Account Summary by Appropriation**

<b>Enterprise Loans Fund</b>	<b>Actuals FY 2016-17</b>	<b>Actuals FY 2017-18</b>	<b>Revised FY 2018-19</b>	<b>Proposed FY 2019-20</b>	<b>Approved FY 2019-20</b>	<b>Adopted FY 2019-20</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	2,724	5,543	3,487	0	0	0
FICA	220	0	0	0	0	0
TriMet Payroll Tax	21	0	0	0	0	0
Taxes, Health/Dental Insurance	396	2,057	1,465	0	0	0
Life & Disability Insurance	12	0	0	0	0	0
PERS - Employer	213	0	0	0	0	0
PERS - Employer Pickup	169	0	0	0	0	0
Workers Comp - Assessment	1	0	0	0	0	0
Workers Comp - Ins Expense	11	0	0	0	0	0
Bus Pass Reimbursement	13	0	0	0	0	0
<b>Materials and Services</b>						
Loan Documents	132	251	100	450	450	450
Loan Servicing Costs	78	0	0	0	0	0
Loans To Borrowers	28,555	232,367	550,000	2,000,000	2,000,000	2,000,000
<b>Total - Economic Development</b>	<b>32,546</b>	<b>240,217</b>	<b>555,052</b>	<b>2,000,450</b>	<b>2,000,450</b>	<b>2,000,450</b>
<b>Total Expenditures</b>	<b>32,546</b>	<b>240,217</b>	<b>555,052</b>	<b>2,000,450</b>	<b>2,000,450</b>	<b>2,000,450</b>
Contingency	0	0	5,791,591	3,996,724	3,996,724	4,027,939
Indirect Cost - Admin Allocat	42,662	46,406	57,707	43,235	43,235	43,235
Operating Transfers Out	484,000	1,229,000	0	0	0	0
Unappropriated Ending Fund Balance	5,338,739	4,791,378	0	0	0	0
<b>Total Requirements</b>	<b>5,897,947</b>	<b>6,307,001</b>	<b>6,404,350</b>	<b>6,040,409</b>	<b>6,040,409</b>	<b>6,071,624</b>

**Fund Summary**  
**Account Summary by Appropriation**

Enterprise Mgt Fund	<u>Actuals</u> <u>FY 2016-17</u>	<u>Actuals</u> <u>FY 2017-18</u>	<u>Revised</u> <u>FY 2018-19</u>	<u>Proposed</u> <u>FY 2019-20</u>	<u>Approved</u> <u>FY 2019-20</u>	<u>Adopted</u> <u>FY 2019-20</u>
Housing						
Materials and Services						
Prof Services Contracts	32,336	0	0	0	0	0
Total - Housing	32,336	0	0	0	0	0
Total Expenditures	32,336	0	0	0	0	0
Total Requirements	32,336	0	0	0	0	0

## Fund Summary

### Account Summary by Appropriation

Business Mgt Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	3,302	0	0	0	0	0
FICA	409	0	0	0	0	0
TriMet Payroll Tax	43	0	0	0	0	0
Taxes, Health/Dental Insurance	1,146	0	0	0	0	0
Life & Disability Insurance	20	0	0	0	0	0
PERS - Employer	323	0	0	0	0	0
PERS - Employer Pickup	256	0	0	0	0	0
Workers Comp - Assessment	2	0	0	0	0	0
Workers Comp - Ins Expense	8	0	0	0	0	0
Bus Pass Reimbursement	2	0	0	0	0	0
<b>Total - Economic Development</b>	<b>5,510</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	11,317	1,000	0	0	0	0
FICA	863	0	0	0	0	0
TriMet Payroll Tax	84	0	0	0	0	0
Taxes, Health/Dental Insurance	1,498	456	0	0	0	0
Life & Disability Insurance	44	0	0	0	0	0
PERS - Employer	1,502	0	0	0	0	0
PERS - Employer Pickup	684	0	0	0	0	0
Workers Comp - Assessment	3	0	0	0	0	0
Workers Comp - Ins Expense	29	0	0	0	0	0
Bus Pass Reimbursement	83	0	0	0	0	0
<b>Materials and Services</b>						
Legal Expenses	0	600	0	10,000	10,000	10,000
Utilities and Water	0	0	0	6,500	6,500	6,500
Gas	0	0	0	1,000	1,000	1,000
Electric	0	0	0	35,000	35,000	35,000
Garbage	0	0	0	10,000	10,000	10,000
Interest Expense - NonDebt	488,404	587,592	587,374	252,214	252,214	252,214
Bldg Repairs & Maint - Prosper Portland	0	0	0	20,000	20,000	20,000
Prop Mgmt Revenue Sharing - RE	0	0	0	154,142	154,142	154,142
Ppty Mgmt Operating Exp-RE	0	0	45,000	0	0	0
Prop Mgmt Fees - RE	0	0	0	45,000	45,000	45,000
Property Taxes - RE	0	0	0	90,000	90,000	90,000
Ppty Insurance - RE	0	0	0	3,500	3,500	3,500
Broker Fee	0	0	0	37,882	37,882	37,882
Property Mgmt Miscellaneous Expense	0	0	0	11,000	11,000	11,000
<b>Capital Outlay</b>						
Acquisition	81,336,039	0	0	0	0	0
Closing Costs	87,703	0	0	0	0	0
Prof & Tech Services	0	0	330,000	0	0	0
Environmental Analysis & Remed	730	0	2,999,782	0	0	0
Permits, Review & Fees	244,786	0	0	0	0	0
<b>Total - Property Redevelopment</b>	<b>82,173,768</b>	<b>589,648</b>	<b>3,962,156</b>	<b>676,238</b>	<b>676,238</b>	<b>676,238</b>
<b>Total Expenditures</b>	<b>82,179,278</b>	<b>589,648</b>	<b>3,962,156</b>	<b>676,238</b>	<b>676,238</b>	<b>676,238</b>
Contingency	0	0	5,705,165	5,662,898	5,662,898	5,662,898
Unappropriated Ending Fund Balance	6,561,867	9,456,199	0	0	0	0
<b>Total Requirements</b>	<b>88,741,146</b>	<b>10,045,847</b>	<b>9,667,321</b>	<b>6,339,136</b>	<b>6,339,136</b>	<b>6,339,136</b>

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# Internal Service Fund

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Accounts for resources that are set aside for insurance policy deductible and other amounts not fully reimbursed from insurance proceeds, as necessary.

## Financial Summary

### Total Resources and Requirements

Internal Service Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
<b>Resources</b>						
Beginning Fund Balance	249,061	131,846	133,192	133,192	133,192	133,192
<b>Revenue</b>						
Interest on Investments	1,785	1,833	0	0	0	0
Total Revenue	1,785	1,833	0	0	0	0
Total Resources	250,846	133,679	133,192	133,192	133,192	133,192
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	119,000	487	0	0	0	0
Total Expenditures	119,000	487	0	0	0	0
Contingency	0	0	133,192	133,192	133,192	133,192
Ending Balance	131,846	133,192	0	0	0	0
Total Requirements	250,846	133,679	133,192	133,192	133,192	133,192

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## Internal Service Fund Summary Reports

- Account Summary
-

**Fund Summary**  
**Account Summary by Appropriation**

	<u>Actuals</u> <u>FY 2016-17</u>	<u>Actuals</u> <u>FY 2017-18</u>	<u>Revised</u> <u>FY 2018-19</u>	<u>Proposed</u> <u>FY 2019-20</u>	<u>Approved</u> <u>FY 2019-20</u>	<u>Adopted</u> <u>FY 2019-20</u>
<b>Internal Service Fund</b>						
Administration						
Personnel Services						
Salaries & Wages	0	380	0	0	0	0
Taxes, Health/Dental Insurance	0	107	0	0	0	0
Materials and Services						
Bldg Repairs & Maint - RE	119,000	0	0	0	0	0
Total - Administration	119,000	487	0	0	0	0
Total Expenditures	119,000	487	0	0	0	0
Contingency	0	0	133,192	133,192	133,192	133,192
Unappropriated Ending Fund Balance	131,846	133,192	0	0	0	0
<b>Total Requirements</b>	<b>250,846</b>	<b>133,679</b>	<b>133,192</b>	<b>133,192</b>	<b>133,192</b>	<b>133,192</b>

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# Special Revenue Funds

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These comprise a governmental fund type used to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditures for specified purposes such as funds that account for federal and state grant activities.

- Other Federal Grants -  
Accounts for revenues and expenditures under the Economic Development Administration Revolving Loan program and historical grants including the Clean Tech Economic Development Administration grant and Market Development Cooperator Program grant.
- HCD (Housing Community & Development) Contract Fund -  
Accounts for the Community Development Block Grant funds administered through the City of Portland's Bureau of Housing & Community Development.
- Enterprise Zone -  
Accounts for monies received from participating Enterprise Zone companies to provide the North/Northeast Portland community with workforce and business development opportunities.
- Ambassador Fund -  
Accounts for monies donated by private business for outreach activities and special events.

## Financial Summary

### Total Resources and Requirements

Other Federal Grants	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
<b>Resources</b>						
Beginning Fund Balance	795,894	1,237,962	1,430,143	1,345,378	1,345,378	1,345,378
<b>Revenue</b>						
Fees and Charges	3,214	8,830	500	500	500	500
Interest on Investments	11,967	11,143	25,354	0	0	0
Loan Collections	515,805	293,102	356,928	199,756	199,756	199,756
Total Revenue	530,986	313,075	382,782	200,256	200,256	200,256
Total Resources	1,326,880	1,551,037	1,812,925	1,545,634	1,545,634	1,545,634
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	49,645	120,894	467,547	276,407	276,407	276,407
Total Expenditures	49,645	120,894	467,547	276,407	276,407	276,407
Transfers	39,273	0	0	0	0	0
Contingency	0	0	1,345,378	1,269,227	1,269,227	1,269,227
Ending Balance	1,237,962	1,430,143	0	0	0	0
Total Requirements	1,326,880	1,551,037	1,812,925	1,545,634	1,545,634	1,545,634

## Financial Summary

### Total Resources and Requirements

HCD Contract Fund	<u>Actuals FY 2016-17</u>	<u>Actuals FY 2017-18</u>	<u>Revised FY 2018-19</u>	<u>Proposed FY 2019-20</u>	<u>Approved FY 2019-20</u>	<u>Adopted FY 2019-20</u>
<b>Resources</b>						
Beginning Fund Balance	290,042	501,946	818,000	0	0	0
<b>Revenue</b>						
Grants - HCD Contract	2,130,224	2,110,921	2,302,436	2,302,436	2,280,648	2,280,648
Interest on Investments	-42	0	0	0	0	0
Property Income	251,456	0	0	0	0	0
Transfers In	484,000	818,000	0	0	0	0
<b>Total Revenue</b>	<b>2,865,638</b>	<b>2,928,921</b>	<b>2,302,436</b>	<b>2,302,436</b>	<b>2,280,648</b>	<b>2,280,648</b>
<b>Total Resources</b>	<b>3,155,680</b>	<b>3,430,867</b>	<b>3,120,436</b>	<b>2,302,436</b>	<b>2,280,648</b>	<b>2,280,648</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	2,112,278	2,128,867	2,302,436	2,302,436	2,280,648	2,280,648
Property Redevelopment	251,456	0	0	0	0	0
<b>Total Expenditures</b>	<b>2,363,734</b>	<b>2,128,867</b>	<b>2,302,436</b>	<b>2,302,436</b>	<b>2,280,648</b>	<b>2,280,648</b>
Transfers	290,000	484,000	818,000	0	0	0
Ending Balance	501,946	818,000	0	0	0	0
<b>Total Requirements</b>	<b>3,155,680</b>	<b>3,430,867</b>	<b>3,120,436</b>	<b>2,302,436</b>	<b>2,280,648</b>	<b>2,280,648</b>

## Financial Summary

### Total Resources and Requirements

Enterprise Zone	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
<b>Resources</b>						
Beginning Fund Balance	2,927,845	3,640,861	4,298,514	3,439,070	3,439,070	3,439,070
<b>Revenue</b>						
Fees and Charges	1,004,122	1,265,008	1,162,055	1,416,967	1,416,967	1,416,967
Interest on Investments	34,967	52,416	73,091	0	0	0
Reimbursements	1,000	0	0	0	0	0
<b>Total Revenue</b>	<b>1,040,089</b>	<b>1,317,425</b>	<b>1,235,146</b>	<b>1,416,967</b>	<b>1,416,967</b>	<b>1,416,967</b>
<b>Total Resources</b>	<b>3,967,935</b>	<b>4,958,286</b>	<b>5,533,660</b>	<b>4,856,037</b>	<b>4,856,037</b>	<b>4,856,037</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	324,360	645,691	2,077,655	1,712,810	1,712,810	1,559,731
<b>Total Expenditures</b>	<b>324,360</b>	<b>645,691</b>	<b>2,077,655</b>	<b>1,712,810</b>	<b>1,712,810</b>	<b>1,559,731</b>
Transfers	2,714	14,080	16,935	35,392	35,392	35,392
Contingency	0	0	3,439,070	3,107,835	3,107,835	3,260,914
Ending Balance	3,640,861	4,298,514	0	0	0	0
<b>Total Requirements</b>	<b>3,967,935</b>	<b>4,958,286</b>	<b>5,533,660</b>	<b>4,856,037</b>	<b>4,856,037</b>	<b>4,856,037</b>

## Financial Summary

### Total Resources and Requirements

Ambassador Program Fund	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
<b>Resources</b>						
Beginning Fund Balance	18,820	15,252	14,651	11,419	11,419	11,419
<b>Revenue</b>						
Interest on Investments	194	202	0	0	0	0
Total Revenue	194	202	0	0	0	0
Total Resources	19,014	15,454	14,651	11,419	11,419	11,419
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	3,762	803	3,232	0	0	0
Total Expenditures	3,762	803	3,232	0	0	0
Contingency	0	0	11,419	11,419	11,419	11,419
Ending Balance	15,252	14,651	0	0	0	0
Total Requirements	19,014	15,454	14,651	11,419	11,419	11,419



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## Special Revenue Funds Summary Reports

- Account Summary
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**Fund Summary**  
**Account Summary by Appropriation**

	<u>Actuals</u> <u>FY 2016-17</u>	<u>Actuals</u> <u>FY 2017-18</u>	<u>Revised</u> <u>FY 2018-19</u>	<u>Proposed</u> <u>FY 2019-20</u>	<u>Approved</u> <u>FY 2019-20</u>	<u>Adopted</u> <u>FY 2019-20</u>
<b>Other Federal Grants</b>						
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	11,136	8,171	11,989	17,203	17,203	17,203
FICA	791	0	0	0	0	0
TriMet Payroll Tax	77	0	0	0	0	0
Taxes, Health/Dental Insurance	2,012	3,086	5,308	8,954	8,954	8,954
Life & Disability Insurance	55	0	0	0	0	0
PERS - Employer	755	0	0	0	0	0
PERS - Employer Pickup	602	0	0	0	0	0
Workers Comp - Assessment	4	0	0	0	0	0
Workers Comp - Ins Expense	22	0	0	0	0	0
Bus Pass Reimbursement	24	0	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	550	0	0	0	0	0
Postage & Delivery	6	0	0	0	0	0
Loan Documents	2,395	2,385	250	250	250	250
Bank Fees	0	783	0	0	0	0
Loans To Borrowers	31,217	106,469	450,000	250,000	250,000	250,000
<b>Total - Economic Development</b>	<b>49,645</b>	<b>120,894</b>	<b>467,547</b>	<b>276,407</b>	<b>276,407</b>	<b>276,407</b>
<b>Total Expenditures</b>	<b>49,645</b>	<b>120,894</b>	<b>467,547</b>	<b>276,407</b>	<b>276,407</b>	<b>276,407</b>
Contingency	0	0	1,345,378	1,269,227	1,269,227	1,269,227
Indirect Cost - Admin Allocat	39,273	0	0	0	0	0
Unappropriated Ending Fund Balance	1,237,962	1,430,143	0	0	0	0
<b>Total Requirements</b>	<b>1,326,880</b>	<b>1,551,037</b>	<b>1,812,925</b>	<b>1,545,634</b>	<b>1,545,634</b>	<b>1,545,634</b>

**Fund Summary**  
**Account Summary by Appropriation**

<b>HCD Contract Fund</b>	<b><u>Actuals</u> <u>FY 2016-17</u></b>	<b><u>Actuals</u> <u>FY 2017-18</u></b>	<b><u>Revised</u> <u>FY 2018-19</u></b>	<b><u>Proposed</u> <u>FY 2019-20</u></b>	<b><u>Approved</u> <u>FY 2019-20</u></b>	<b><u>Adopted</u> <u>FY 2019-20</u></b>
Economic Development						
Grants to Grantees	2,112,278	2,128,867	2,302,436	2,302,436	2,280,648	2,280,648
Total - Economic Development	2,112,278	2,128,867	2,302,436	2,302,436	2,280,648	2,280,648
Property Redevelopment						
Materials and Services						
Miscellaneous	251,456	0	0	0	0	0
Total - Property Redevelopment	251,456	0	0	0	0	0
Total Expenditures	2,363,734	2,128,867	2,302,436	2,302,436	2,280,648	2,280,648
Operating Transfers Out	290,000	484,000	818,000	0	0	0
Unappropriated Ending Fund Balance	501,946	818,000	0	0	0	0
Total Requirements	3,155,680	3,430,867	3,120,436	2,302,436	2,280,648	2,280,648

## Fund Summary

### Account Summary by Appropriation

Enterprise Zone	Actuals FY 2016-17	Actuals FY 2017-18	Revised FY 2018-19	Proposed FY 2019-20	Approved FY 2019-20	Adopted FY 2019-20
Economic Development						
Personnel Services						
Salaries & Wages	51,766	36,242	173,878	267,953	267,953	166,247
FICA	3,782	0	0	0	0	0
TriMet Payroll Tax	374	0	0	0	0	0
Taxes, Health/Dental Insurance	12,853	17,120	75,090	136,857	136,857	85,484
Life & Disability Insurance	246	0	0	0	0	0
PERS - Employer	3,780	0	0	0	0	0
PERS - Employer Pickup	2,998	0	0	0	0	0
Workers Comp - Assessment	18	0	0	0	0	0
Workers Comp - Ins Expense	114	0	0	0	0	0
Bus Pass Reimbursement	21	0	0	0	0	0
Materials and Services						
Prof Services Contracts	39,186	76,472	528,933	514,000	514,000	514,000
Organizational Memberships	120	0	0	0	0	0
Advertising & Publ Notices	83	0	0	0	0	0
Event Sponsorship	0	8,217	5,000	0	0	0
Local Travel	338	0	0	0	0	0
Miscellaneous	0	96,166	0	0	0	0
Software Applications	0	236	0	0	0	0
Training Expense	0	0	0	5,000	5,000	5,000
Out of Town Travel	0	500	0	0	0	0
Business Meeting Food Expense	250	0	0	0	0	0
Grants to Grantees	208,430	410,738	1,294,754	789,000	789,000	789,000
Total - Economic Development	324,360	645,691	2,077,655	1,712,810	1,712,810	1,559,731
Total Expenditures	324,360	645,691	2,077,655	1,712,810	1,712,810	1,559,731
Contingency	0	0	3,439,070	3,107,835	3,107,835	3,260,914
Indirect Cost - Admin Allocat	2,714	14,080	16,935	35,392	35,392	35,392
Unappropriated Ending Fund Balance	3,640,861	4,298,514	0	0	0	0
Total Requirements	3,967,935	4,958,286	5,533,660	4,856,037	4,856,037	4,856,037

**Fund Summary**  
**Account Summary by Appropriation**

<b>Ambassador Program Fund</b>	<b><u>Actuals</u> <u>FY 2016-17</u></b>	<b><u>Actuals</u> <u>FY 2017-18</u></b>	<b><u>Revised</u> <u>FY 2018-19</u></b>	<b><u>Proposed</u> <u>FY 2019-20</u></b>	<b><u>Approved</u> <u>FY 2019-20</u></b>	<b><u>Adopted</u> <u>FY 2019-20</u></b>
Economic Development						
Materials and Services						
Event Sponsorship	0	0	3,232	0	0	0
Special Event Food Expense	762	803	0	0	0	0
Out of Town Travel	3,000	0	0	0	0	0
Total - Economic Development	3,762	803	3,232	0	0	0
Total Expenditures	3,762	803	3,232	0	0	0
Contingency	0	0	11,419	11,419	11,419	11,419
Unappropriated Ending Fund Balance	15,252	14,651	0	0	0	0
<b>Total Requirements</b>	<b>19,014</b>	<b>15,454</b>	<b>14,651</b>	<b>11,419</b>	<b>11,419</b>	<b>11,419</b>



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# Tax Increment Districts Five-Year Forecast

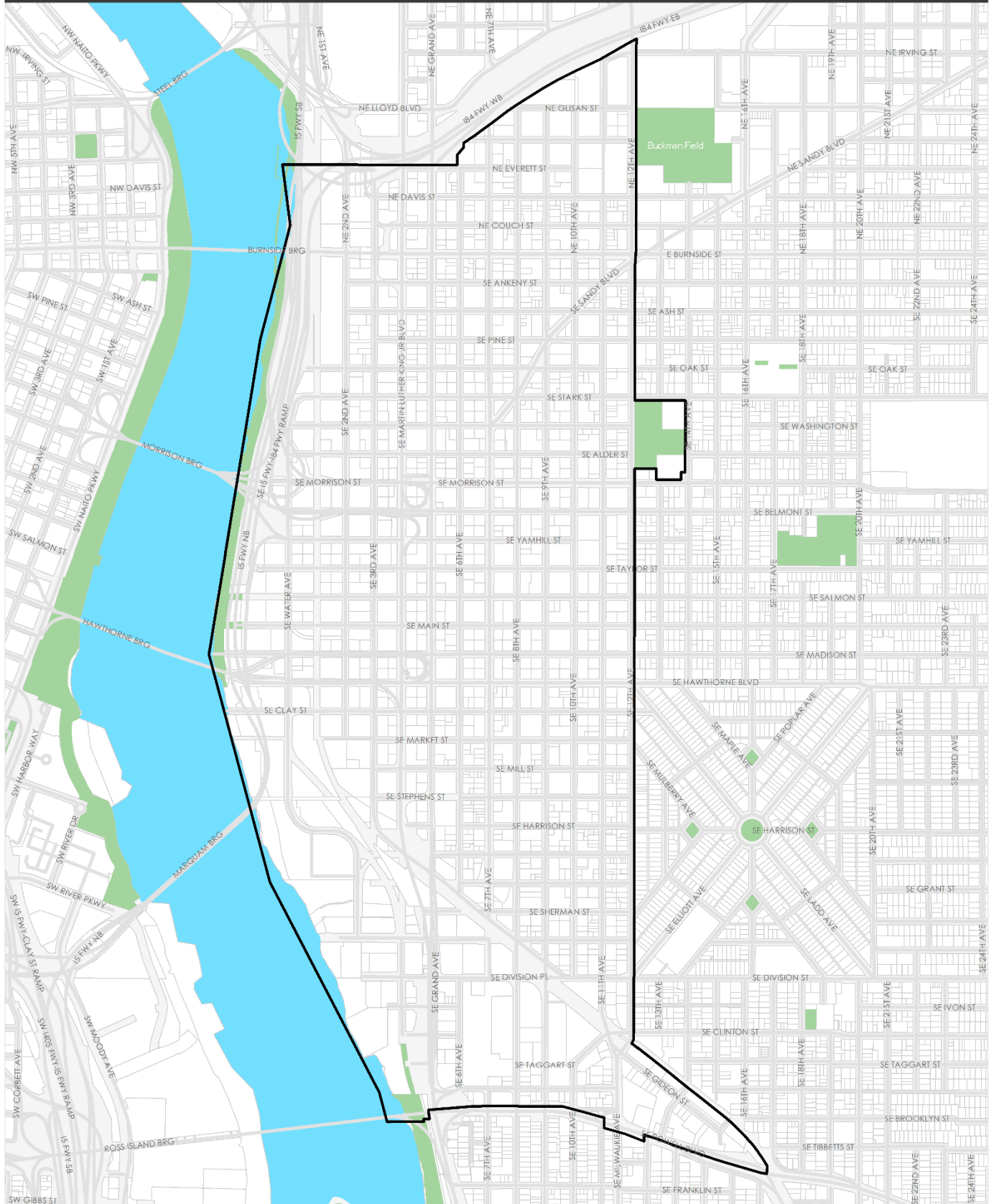
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## AIRPORT WAY



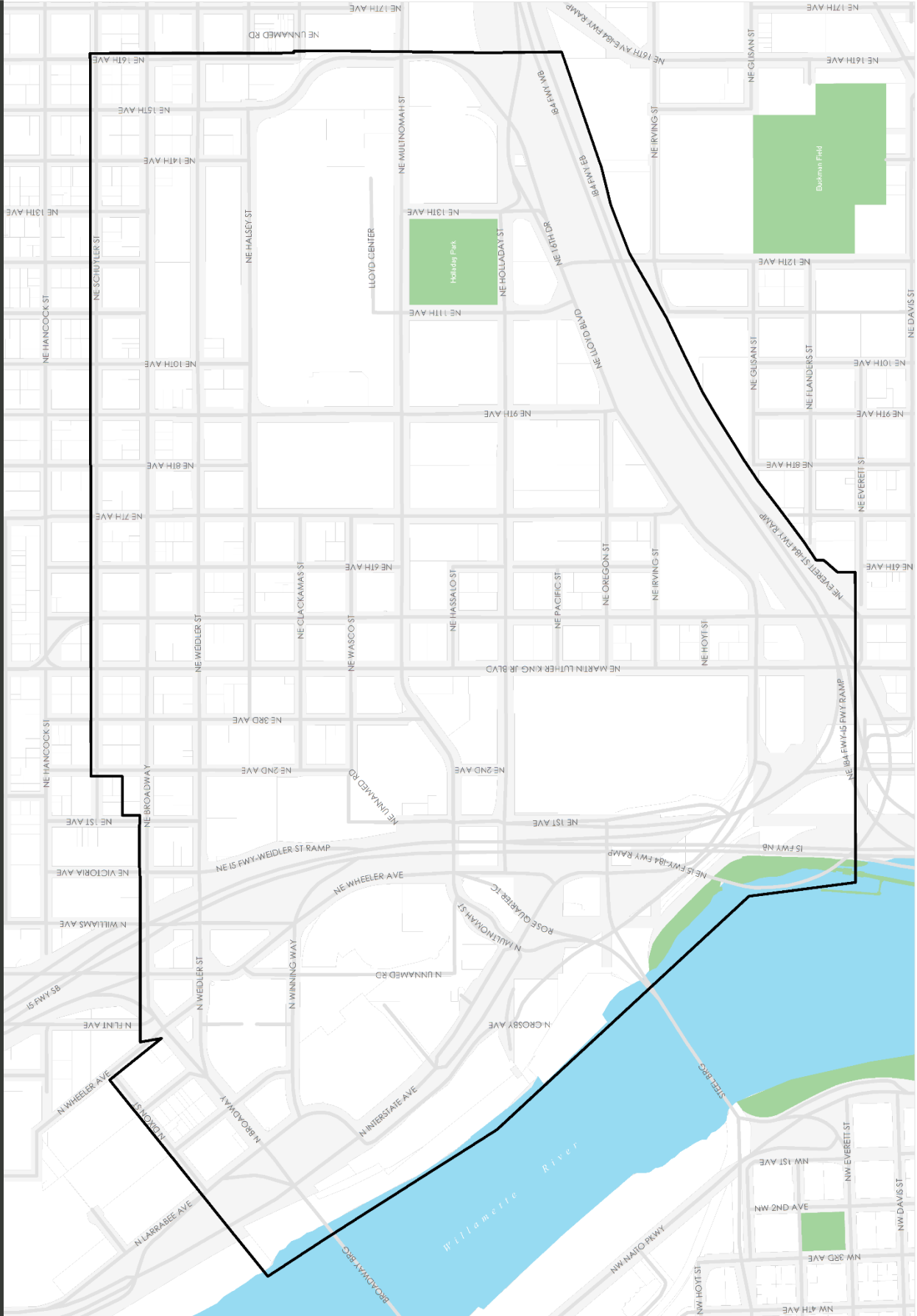
## Financial Summary Five-Year Forecast

<u>Airport Way TIF Fund</u>	<u>Revised 2 FY 2018-19</u>	<u>Adopted FY 2019-20</u>	<u>Forecast FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>
<b>Resources</b>						
Beginning Fund Balance	5,945,781	4,921,037	4,627,806	947,508	660,811	356,192
<b>Revenue</b>						
Fees and Charges	913	362	762	-	-	-
Interest on Investments	98,087	82,364	79,302	43,650	38,694	8,049
Loan Collections	77,504	70,316	70,316	70,316	70,316	70,316
<b>Total Revenue</b>	<b>176,504</b>	<b>153,042</b>	<b>150,380</b>	<b>113,966</b>	<b>109,010</b>	<b>78,365</b>
<b>Total Resources</b>	<b>6,122,285</b>	<b>5,074,079</b>	<b>4,778,186</b>	<b>1,061,474</b>	<b>769,821</b>	<b>434,557</b>
<b>Requirements</b>						
<b>Administration</b>						
A00032-Debt Management-APW	7,821	7,821	7,821	7,821	7,821	-
<b>Administration Total</b>	<b>7,821</b>	<b>7,821</b>	<b>7,821</b>	<b>7,821</b>	<b>7,821</b>	<b>-</b>
<b>Economic Development</b>						
<b>Traded Sector</b>						
A00116-Business Development-APW	25,000	25,000	-	-	-	-
A00383-Lean Manufacturing-APW	15,000	10,000	-	-	-	-
<b>Business Lending</b>						
A00211-BL -General-APW	200,000	-	200,000	-	-	-
<b>Economic Development Total</b>	<b>240,000</b>	<b>35,000</b>	<b>200,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Commercial Property Lending</b>						
A00408-CPRL-General-APW	500,000	-	-	-	-	-
<b>Real Estate Management</b>						
A00350-Cascade Stn-Prcl G-APW	144,300	36,300	36,300	-	-	-
A00545-Cascade Station Prcl E-APW	56,600	31,600	31,600	-	-	-
A00547-Cascade Station Prcl D-APW	57,311	28,311	28,311	-	-	-
<b>Real Estate Predevelopment</b>						
A00349-Cascade Station-APW	-	35,000	3,135,000	-	-	-
<b>Real Estate Disposition</b>						
<b>Property Redevelopment Total</b>	<b>758,211</b>	<b>131,211</b>	<b>3,231,211</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Program Expenditures</b>	<b>1,006,032</b>	<b>174,032</b>	<b>3,439,032</b>	<b>7,821</b>	<b>7,821</b>	<b>-</b>
Personnel Services	58,974	115,362	118,895	119,066	123,830	116,630
<b>Total Fund Expenditures</b>	<b>1,065,006</b>	<b>289,394</b>	<b>3,557,927</b>	<b>126,887</b>	<b>131,651</b>	<b>116,630</b>
Interfund Transfers - Indirect Charges	136,242	156,879	272,751	273,776	281,978	272,058
Contingency	4,921,037	4,627,806	947,508	660,811	356,192	45,869
<b>Total Fund Requirements</b>	<b>6,122,285</b>	<b>5,074,079</b>	<b>4,778,186</b>	<b>1,061,474</b>	<b>769,821</b>	<b>434,557</b>



## Financial Summary Five-Year Forecast

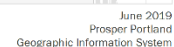
<b>Central Eastside TIF Fund</b>	<b>Revised 2 FY 2018-19</b>	<b>Adopted FY 2019-20</b>	<b>Forecast FY 2020-21</b>	<b>Forecast FY 2021-22</b>	<b>Forecast FY 2022-23</b>	<b>Forecast FY 2023-24</b>
<b>Resources</b>						
Beginning Fund Balance	26,034,943	31,407,041	26,013,904	18,344,458	12,910,314	9,301,100
<b>Revenue</b>						
Fees and Charges	1,674	2,424	1,198	818	-	-
Interest on Investments	446,132	370,902	329,345	277,275	200,538	143,190
Loan Collections	219,100	225,986	160,046	109,556	103,807	101,230
TIF - Short Term Debt	6,693,300	6,693,300	1,990,245	-	-	-
Rent and Property Income	476,792	478,784	478,784	478,784	478,784	478,784
<b>Total Revenue</b>	<b>7,836,998</b>	<b>7,771,396</b>	<b>2,959,618</b>	<b>866,433</b>	<b>783,129</b>	<b>723,204</b>
<b>Total Resources</b>	<b>33,871,941</b>	<b>39,178,437</b>	<b>28,973,522</b>	<b>19,210,891</b>	<b>13,693,443</b>	<b>10,024,304</b>
<b>Requirements</b>						
<b>Administration</b>						
A00028-Debt Management-CES	9,650	6,650	6,650	6,650	6,650	6,650
<b>Administration Total</b>	<b>9,650</b>	<b>6,650</b>	<b>6,650</b>	<b>6,650</b>	<b>6,650</b>	<b>6,650</b>
<b>Economic Development</b>						
<b>Traded Sector</b>						
A00112-Business Development-CES	-	5,000	5,000	5,000	5,000	5,000
A00379-Lean Manufacturing-CES	10,000	10,000	-	-	-	-
<b>Business Lending</b>						
A00207-BL -General-CES	300,000	300,000	300,000	300,000	300,000	-
<b>Economic Development Total</b>	<b>310,000</b>	<b>315,000</b>	<b>305,000</b>	<b>305,000</b>	<b>305,000</b>	<b>5,000</b>
<b>Housing</b>						
A00169-Affordable Housing-CES	84,833	4,751,102	1,382,868	255,540	12,143	-
<b>Housing Total</b>	<b>84,833</b>	<b>4,751,102</b>	<b>1,382,868</b>	<b>255,540</b>	<b>12,143</b>	<b>-</b>
<b>Infrastructure</b>						
<b>Parks</b>						
A00236-Lightwater Craft-CES	11,062	11,169	-	-	-	-
<b>Transportation</b>						
A00421-Trans. Improvements-CES	-	1,000,000	3,000,000	-	-	-
<b>Public Facilities</b>						
A00425-Community Center-CES	-	985,000	-	-	-	-
<b>Infrastructure Total</b>	<b>11,062</b>	<b>1,996,169</b>	<b>3,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Commercial Property Lending</b>						
A00364-CPRL-General-CES	600,500	600,500	600,500	600,500	600,500	-
<b>Real Estate Management</b>						
A00313-ODOT Blocks-CES	58,638	123,313	66,479	69,802	73,291	76,954
A00319-Festival Parking Lot-CES	34,050	40,408	42,430	44,553	46,781	49,120
A00551-240 NE MLK Lot-CES	1,300	1,000	1,000	1,000	1,000	1,000
A00561-Springwater Trail-CES	6,000	11,500	11,500	11,500	11,500	11,500
<b>Real Estate Predevelopment</b>						
A00313-ODOT Blocks-CES	-	810,000	10,000	-	-	-
<b>Real Estate Disposition</b>						
<b>Redevelopment Strategy</b>						
A00314-Strategic Site Redev-CES	-	3,400,000	3,700,000	3,500,000	1,800,000	1,000,000
<b>Redevelopment Grants</b>						
A00500-Prosperity Investment Program (PIP) Grant-CES	425,000	425,000	425,000	425,000	425,000	425,000
A00520-CLG-General-CES	125,000	125,000	125,000	125,000	125,000	125,000
<b>Property Redevelopment Total</b>	<b>1,250,488</b>	<b>5,536,721</b>	<b>4,981,909</b>	<b>4,777,355</b>	<b>3,083,072</b>	<b>1,688,574</b>
<b>Total Program Expenditures</b>	<b>1,666,033</b>	<b>12,605,642</b>	<b>9,676,427</b>	<b>5,344,545</b>	<b>3,406,865</b>	<b>1,700,224</b>
Personnel Services	268,833	77,458	79,832	79,948	83,149	78,315
<b>Total Fund Expenditures</b>	<b>1,934,866</b>	<b>12,683,100</b>	<b>9,756,259</b>	<b>5,424,493</b>	<b>3,490,014</b>	<b>1,778,539</b>
Interfund Transfers - Indirect Charges	530,034	481,433	872,805	876,084	902,329	870,585
Contingency	31,407,041	26,013,904	18,344,458	12,910,314	9,301,100	7,375,180
<b>Total Fund Requirements</b>	<b>33,871,941</b>	<b>39,178,437</b>	<b>28,973,522</b>	<b>19,210,891</b>	<b>13,693,443</b>	<b>10,024,304</b>



## Financial Summary Five-Year Forecast

<b>Convention Center TIF Fund</b>	<b>Revised 2 FY 2018-19</b>	<b>Adopted FY 2019-20</b>	<b>Forecast FY 2020-21</b>	<b>Forecast FY 2021-22</b>	<b>Forecast FY 2022-23</b>	<b>Forecast FY 2023-24</b>
<b>Resources</b>						
Beginning Fund Balance	35,045,366	8,704,863	2,450,347	3,264,514	11,945,365	12,571,990
<b>Revenue</b>						
Fees and Charges	7,678	6,074	4,998	4,998	-	-
Interest on Investments	414,596	342,612	271,832	81,695	64,186	50,536
Loan Collections	1,056,264	551,871	561,754	611,172	611,173	1,231,114
Other Debt	-	-	-	8,000,000	-	-
Property Sales	6,616,000	-	-	-	-	-
Rent and Property Income	2,616,656	4,156,000	5,831,000	5,831,000	5,831,000	5,831,000
<b>Total Revenue</b>	<b>10,711,194</b>	<b>5,056,557</b>	<b>6,669,584</b>	<b>14,528,865</b>	<b>6,506,359</b>	<b>7,112,650</b>
<b>Total Resources</b>	<b>45,756,560</b>	<b>13,761,420</b>	<b>9,119,931</b>	<b>17,793,379</b>	<b>18,451,724</b>	<b>19,684,640</b>
<b>Requirements</b>						
<b>Administration</b>						
A00027-Debt Management-CNV	12,621	12,121	12,121	12,121	12,121	12,121
<b>Administration Total</b>	<b>12,621</b>	<b>12,121</b>	<b>12,121</b>	<b>12,121</b>	<b>12,121</b>	<b>12,121</b>
<b>Economic Development</b>						
<b>Traded Sector</b>						
A00541-Lean Manufacturing-GEN	1,000	-	-	-	-	-
<b>Business Lending</b>						
A00206-BL -General-CNV	150,000	150,000	150,000	150,000	150,000	-
<b>Economic Development Total</b>	<b>151,000</b>	<b>150,000</b>	<b>150,000</b>	<b>150,000</b>	<b>150,000</b>	<b>-</b>
<b>Housing</b>						
A00168-Affordable Housing-CNV	4,538,572	549,653	-	-	-	-
<b>Housing Total</b>	<b>4,538,572</b>	<b>549,653</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Infrastructure</b>						
<b>Transportation</b>						
A00521-Sullivan's Crossing Bridge-CNV	-	2,000,000	-	-	-	-
<b>Infrastructure Total</b>	<b>-</b>	<b>2,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Commercial Property Lending</b>						
A00363-CPRL-General-CNV	500,000	500,000	500,000	500,000	500,000	-
<b>Real Estate Management</b>						
A00306-910 NE MLK Building-CNV	15,909	27,022	27,022	27,022	27,022	27,022
A00307-Frmr B&K Car Rental-CNV	7,000	13,500	13,500	13,500	13,500	13,500
A00309-Inn at Conv Ctr Mgmt-CNV	2,849,957	3,992,150	1,992,150	1,992,150	1,992,150	1,992,150
A00310-Block 49-CNV	-	1,113,000	1,113,000	1,113,000	1,113,000	1,113,000
A00312-Real Estate Mgmt-CNV	5,000	-	-	-	-	-
A00584-100 Multnomah-CNV	70,329	10,000	10,000	-	-	-
<b>Real Estate Predevelopment</b>						
A00310-Hotel Garage Operations-CNV	-	10,000	10,000	10,000	10,000	10,000
A00584-100 Multnomah-CNV	1,700,000	1,500,000	-	-	-	-
<b>Real Estate Disposition</b>						
<b>Redevelopment Strategy</b>						
A00298-Eco District-CNV	2,500	-	-	-	-	-
A00311-Project Development-CNV	400,000	416,206	1,000,000	1,000,000	1,000,000	-
A00437-Hotel Garage-CVN	25,444,354	-	-	-	-	-
<b>Redevelopment Grants</b>						
A00585-Prosperity Investment Program (PIP)	100,000	100,000	100,000	100,000	100,000	100,000
<b>Property Redevelopment Total</b>	<b>31,095,049</b>	<b>7,681,878</b>	<b>4,765,672</b>	<b>4,755,672</b>	<b>4,755,672</b>	<b>3,255,672</b>
<b>Total Program Expenditures</b>	<b>35,797,242</b>	<b>10,393,652</b>	<b>4,927,793</b>	<b>4,917,793</b>	<b>4,917,793</b>	<b>3,267,793</b>
Personnel Services	243,482	370,770	382,121	382,668	397,985	374,850
<b>Total Fund Expenditures</b>	<b>36,040,724</b>	<b>10,764,422</b>	<b>5,309,914</b>	<b>5,300,461</b>	<b>5,315,778</b>	<b>3,642,643</b>
Interfund Transfers - Indirect Charges	1,010,973	546,651	545,503	547,553	563,956	544,116
Contingency	8,704,863	2,450,347	3,264,514	11,945,365	12,571,990	15,497,881
<b>Total Fund Requirements</b>	<b>45,756,560</b>	<b>13,761,420</b>	<b>9,119,931</b>	<b>17,793,379</b>	<b>18,451,724</b>	<b>19,684,640</b>

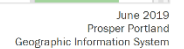
## TIF DISTRICT



## Financial Summary Five-Year Forecast

<b>Downtown Waterfront TIF Fund</b>	<b>Revised 2 FY 2018-19</b>	<b>Adopted FY 2019-20</b>	<b>Forecast FY 2020-21</b>	<b>Forecast FY 2021-22</b>	<b>Forecast FY 2022-23</b>	<b>Forecast FY 2023-24</b>
<b>Resources</b>						
Beginning Fund Balance	44,205,229	37,201,421	5,932,797	2,141,075	1,533,314	872,485
<b>Revenue</b>						
Fees and Charges	1,110	290	290	276	-	-
Interest on Investments	511,962	426,530	411,952	136,419	115,751	70,421
Loan Collections	192,706	97,831	97,831	95,946	80,860	80,860
Property Sales	24,000	10,000	-	-	-	-
Rent and Property Income	48,830	9,740	740	740	740	740
Reimbursements	29,789	17,000	17,000	17,000	17,000	17,000
Transfers In	-	-	937,000	-	-	-
<b>Total Revenue</b>	<b>808,397</b>	<b>561,391</b>	<b>1,464,813</b>	<b>250,381</b>	<b>214,351</b>	<b>169,021</b>
<b>Total Resources</b>	<b>45,013,626</b>	<b>37,762,812</b>	<b>7,397,610</b>	<b>2,391,456</b>	<b>1,747,665</b>	<b>1,041,506</b>
<b>Requirements</b>						
<b>Administration</b>						
A00023-Debt Management-DTW	12,621	12,121	12,121	12,121	12,121	12,121
<b>Administration Total</b>	<b>12,621</b>	<b>12,121</b>	<b>12,121</b>	<b>12,121</b>	<b>12,121</b>	<b>12,121</b>
<b>Economic Development</b>						
Community Economic Development						
A00083-OT/CT Action Plan-DTW	2,600	-	-	-	-	-
<b>Business Lending</b>						
A00202-BL -General-DTW	100,100	100,100	100,100	-	-	-
<b>Economic Development Total</b>	<b>102,700</b>	<b>100,100</b>	<b>100,100</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Housing</b>						
A00164-Affordable Housing-DTW	1,787,488	-	-	-	-	-
<b>Housing Total</b>	<b>1,787,488</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Property Redevelopment</b>						
Commercial Property Lending						
A00359-CPRL-General-DTW	-	1,068,867	4,300,000	-	-	-
<b>Real Estate Management</b>						
A00258-Old Town Lofts-Accel-DTW	37,000	45,800	-	-	-	-
A00259-Old Town Lofts-Prkng-DTW	5,126	1,800	-	-	-	-
A00260-RiverPlace Marina-DTW	17,000	17,000	17,000	17,000	17,000	17,000
A00263-One Waterfront South-DTW	5,000	-	-	-	-	-
<b>Real Estate Disposition</b>						
A00259-Old Town Lofts-Prkng-DTW	-	1,500	-	-	-	-
<b>Redevelopment Strategy</b>						
A00522-OT/CT Investment & Parking-DTW	5,000,000	30,039,646	-	-	-	-
<b>Redevelopment Grants</b>						
A00389-CLG-General -DTW	149,785	100,000	100,000	100,000	100,000	100,000
A00495-Prosperity Investment Program (PIP) Grant-DTW	300,000	200,000	200,000	200,000	200,000	200,000
<b>Property Redevelopment Total</b>	<b>5,513,911</b>	<b>31,474,613</b>	<b>4,617,000</b>	<b>317,000</b>	<b>317,000</b>	<b>317,000</b>
<b>Total Program Expenditures</b>	<b>7,416,720</b>	<b>31,586,834</b>	<b>4,729,221</b>	<b>329,121</b>	<b>329,121</b>	<b>329,121</b>
Personnel Services	112,419	114,675	118,187	118,357	123,092	115,936
<b>Total Fund Expenditures</b>	<b>7,529,139</b>	<b>31,701,509</b>	<b>4,847,408</b>	<b>447,478</b>	<b>452,213</b>	<b>445,057</b>
Interfund Transfers - Indirect Charges	283,066	128,506	409,127	410,664	422,967	408,087
Contingency	37,201,421	5,932,797	2,141,075	1,533,314	872,485	188,362
<b>Total Fund Requirements</b>	<b>45,013,626</b>	<b>37,762,812</b>	<b>7,397,610</b>	<b>2,391,456</b>	<b>1,747,665</b>	<b>1,041,506</b>

## TIF DISTRICT

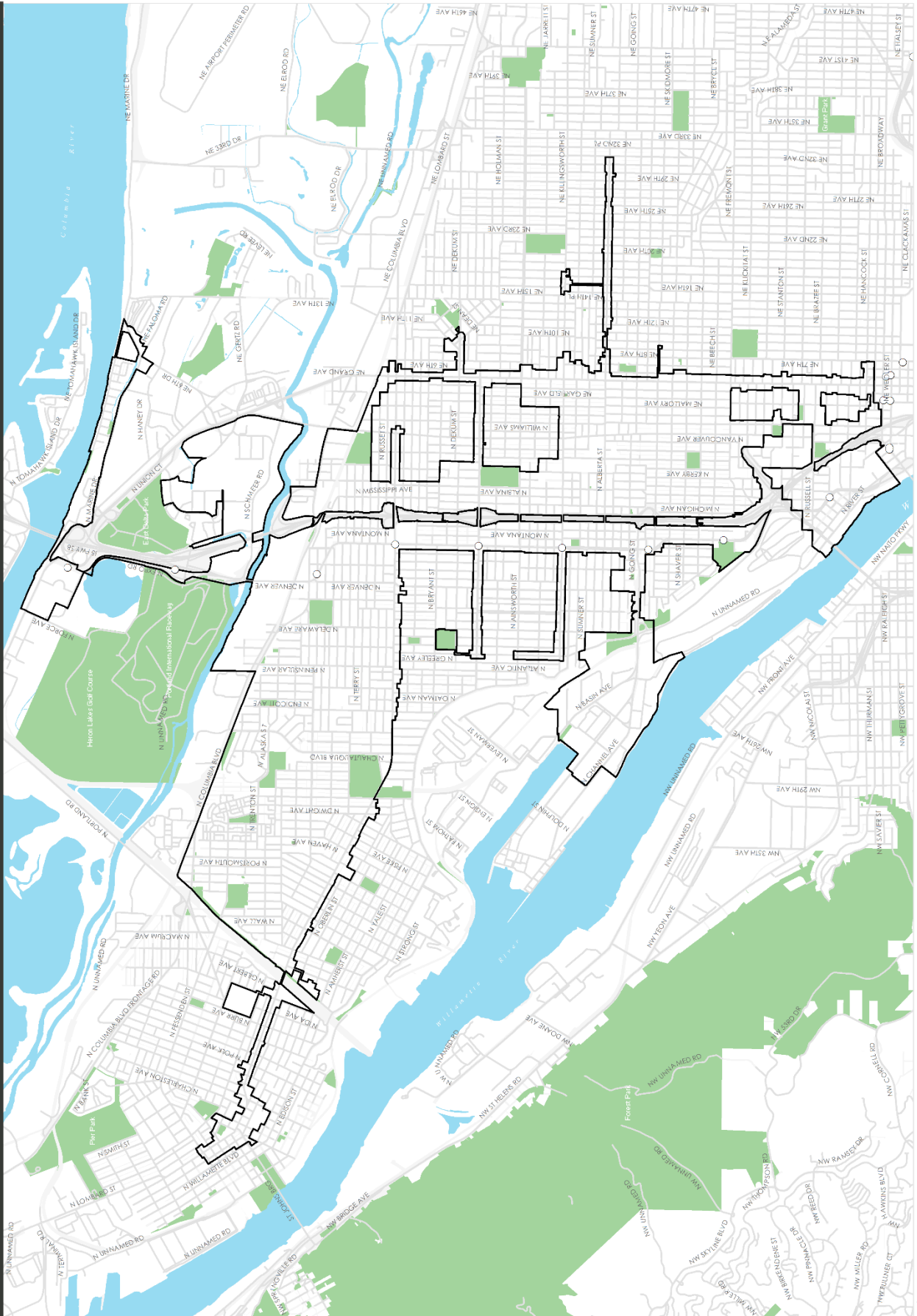


## Financial Summary Five-Year Forecast

<b>Gateway Reg Center TIF Fund</b>	<b>Revised 2 FY 2018-19</b>	<b>Adopted FY 2019-20</b>	<b>Forecast FY 2020-21</b>	<b>Forecast FY 2021-22</b>	<b>Forecast FY 2022-23</b>	<b>Forecast FY 2023-24</b>
<b>Resources</b>						
Beginning Fund Balance	17,806,808	17,706,873	403,671	656,718	13,714,601	7,790,115
<b>Revenue</b>						
Fees and Charges	640	48	48	48	-	-
Interest on Investments	175,649	154,323	143,867	21,745	107,551	47,501
Loan Collections	-	187,267	110,805	167,025	369,329	376,009
TIF - Short Term Debt	4,995,000	5,994,000	5,468,072	5,670,128	-	-
TIF - Long Term Debt	-	-	3,500,000	14,489,898	-	-
Rent and Property Income	-	63,600	66,507	183,157	299,842	306,025
<b>Total Revenue</b>	<b>5,171,289</b>	<b>6,399,238</b>	<b>9,289,299</b>	<b>20,532,001</b>	<b>776,722</b>	<b>729,535</b>
<b>Total Resources</b>	<b>22,978,097</b>	<b>24,106,111</b>	<b>9,692,970</b>	<b>21,188,719</b>	<b>14,491,323</b>	<b>8,519,650</b>
<b>Requirements</b>						
<b>Administration</b>						
A00031-Debt Management-GTW	6,589	5,589	5,589	5,589	5,589	10,000
<b>Administration Total</b>	<b>6,589</b>	<b>5,589</b>	<b>5,589</b>	<b>5,589</b>	<b>5,589</b>	<b>10,000</b>
<b>Economic Development</b>						
<b>Traded Sector</b>						
A00115-Business Development-GTW	20,000	20,000	20,000	20,000	-	-
A00382-Lean Manufacturing-GTW	10,000	10,000	-	-	-	-
<b>Community Economic Development</b>						
A00123-Community Development-GTW	20,000	20,000	20,000	20,000	-	-
<b>Business Lending</b>						
A00210-BL -General-GTW	300,200	300,200	200,200	200,200	200,000	200,000
<b>Economic Development Total</b>	<b>350,200</b>	<b>350,200</b>	<b>240,200</b>	<b>240,200</b>	<b>200,000</b>	<b>200,000</b>
<b>Housing</b>						
A00172-Affordable Housing-GTW	628,378	4,709,702	1,022,468	3,661,976	4,493,696	33,700
<b>Housing Total</b>	<b>628,378</b>	<b>4,709,702</b>	<b>1,022,468</b>	<b>3,661,976</b>	<b>4,493,696</b>	<b>33,700</b>
<b>Infrastructure</b>						
<b>Parks</b>						
A00252-Gateway Park Project-GTW	1,199,000	-	-	-	-	-
<b>Transportation</b>						
A00251-GTW Street Improvement-GTW	1,866,930	-	-	-	-	-
A00590-Trans. Improvements-GTW	-	1,050,000	1,050,000	-	-	-
<b>Infrastructure Total</b>	<b>3,065,930</b>	<b>1,050,000</b>	<b>1,050,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Commercial Property Lending</b>						
A00367-CPRL-General-GTW	1,500	5,101,500	1,501,500	1,501,500	-	-
A00526-Halsey 106 CPRL-GTW	-	10,750,000	-	-	-	-
<b>Real Estate Management</b>						
A00344-JJ North Rstrnt Lot-GTW	16,000	-	-	-	-	-
A00588-Halsey 106 Com Condo-GTW	8,332	8,582	8,839	284,095	285,598	275,000
<b>Real Estate Predevelopment</b>						
A00588-Halsey 106 Com Condo-GTW	-	-	3,400,000	-	-	-
<b>Real Estate Disposition</b>						
<b>Redevelopment Strategy</b>						
A00346-Project Development-GTW	100,000	100,000	100,000	100,000	-	3,700,000
<b>Redevelopment Grants</b>						
A00132-CLG-General-GTW	230,000	515,000	230,000	220,000	220,000	220,000
A00152-Commerical Dist Pilot-GTW	15,000	-	-	-	-	-
A00503-Prosperity Investment Program (PIP) Grant-GTW	200,000	420,000	420,000	400,000	400,000	400,000
<b>Property Redevelopment Total</b>	<b>570,832</b>	<b>16,895,082</b>	<b>5,660,339</b>	<b>2,505,595</b>	<b>905,598</b>	<b>4,595,000</b>
<b>Total Program Expenditures</b>	<b>4,621,929</b>	<b>23,010,573</b>	<b>7,978,596</b>	<b>6,413,360</b>	<b>5,604,883</b>	<b>4,838,700</b>
Personnel Services	266,012	364,612	375,777	376,317	391,380	368,627
<b>Total Fund Expenditures</b>	<b>4,887,941</b>	<b>23,375,185</b>	<b>8,354,373</b>	<b>6,789,677</b>	<b>5,996,263</b>	<b>5,207,327</b>
Interfund Transfers - Indirect Charges	383,283	327,255	681,879	684,441	704,945	680,145
Contingency	17,706,873	403,671	656,718	13,714,601	7,790,115	2,632,178
<b>Total Fund Requirements</b>	<b>22,978,097</b>	<b>24,106,111</b>	<b>9,692,970</b>	<b>21,188,719</b>	<b>14,491,323</b>	<b>8,519,650</b>

# TIF DISTRICT

# INTERSTATE CORRIDOR



June 2019  
Prosper Portland  
Geographic Information System

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Miles

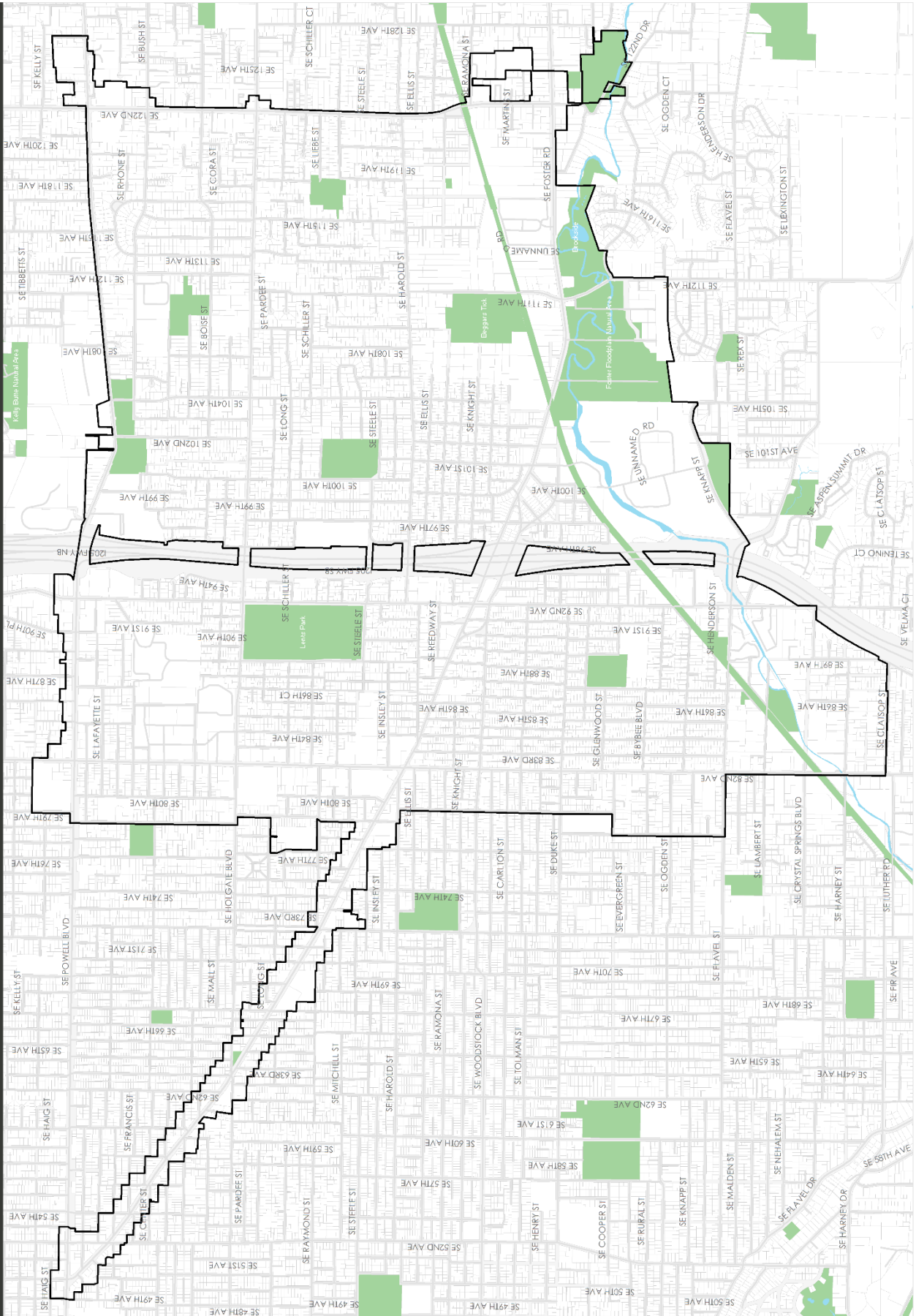


## Financial Summary Five-Year Forecast

<b>Interstate Corridor TIF Fund</b>	<b>Revised 2 FY 2018-19</b>	<b>Adopted FY 2019-20</b>	<b>Forecast FY 2020-21</b>	<b>Forecast FY 2021-22</b>	<b>Forecast FY 2022-23</b>	<b>Forecast FY 2023-24</b>
<b>Resources</b>						
Beginning Fund Balance	44,422,396	24,788,189	14,553,211	21,896,560	21,769,493	8,593,842
<b>Revenue</b>						
Fees and Charges	1,510	2,128	534	236	-	-
Interest on Investments	554,179	507,694	295,061	274,584	330,384	228,131
Loan Collections	500,098	231,684	1,360,235	61,447	61,458	430,987
TIF - Short Term Debt	26,973,000	26,973,000	26,973,000	15,869,031	-	-
Rent and Property Income	335,074	386,233	386,233	386,233	386,233	386,233
Reimbursements	132,019	142,653	142,652	142,651	142,650	142,649
<b>Total Revenue</b>	<b>28,495,880</b>	<b>28,243,392</b>	<b>29,157,715</b>	<b>16,734,182</b>	<b>920,725</b>	<b>1,188,000</b>
<b>Total Resources</b>	<b>72,918,276</b>	<b>53,031,581</b>	<b>43,710,926</b>	<b>38,630,742</b>	<b>22,690,218</b>	<b>9,781,842</b>
<b>Requirements</b>						
<b>Administration</b>						
A00030-Debt Management-ISC	33,610	32,610	32,610	32,610	32,610	32,610
<b>Administration Total</b>	<b>33,610</b>	<b>32,610</b>	<b>32,610</b>	<b>32,610</b>	<b>32,610</b>	<b>32,610</b>
<b>Economic Development</b>						
<b>Traded Sector</b>						
A00381-Lean Manufacturing-ISC	35,000	10,000	-	-	-	-
<b>Community Economic Development</b>						
A00122-Community Development-ISC	200,000	200,000	200,000	200,000	-	-
A00106-NPI & Main St Network-ISC	75,000	50,000	50,000	25,000	-	-
<b>Economic Development Total</b>	<b>310,000</b>	<b>260,000</b>	<b>250,000</b>	<b>225,000</b>	<b>-</b>	<b>-</b>
<b>Housing</b>						
A00171-Affordable Housing-ISC	37,454,637	24,929,021	9,478,480	8,492,604	7,189,729	4,299,856
A00516-N/NE Middle Inc Hsg-ISC	1,440,992	2,120,000	1,257,129	-	-	-
<b>Housing Total</b>	<b>38,895,629</b>	<b>27,049,021</b>	<b>10,735,609</b>	<b>8,492,604</b>	<b>7,189,729</b>	<b>4,299,856</b>
<b>Infrastructure</b>						
<b>Transportation</b>						
A00250-Lombard Investment-ISC	226,000	774,000	-	-	-	-
<b>Infrastructure Total</b>	<b>226,000</b>	<b>774,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Commercial Property Lending</b>						
A00366-CPRL-General-ISC	1,000,000	4,000,000	4,266,667	2,850,000	2,500,000	1,000,000
A00527-CPRL-PIP Match-ISC	583,333	583,333	583,333	-	-	-
<b>Real Estate Management</b>						
A00333-MLK Alberta-ISC	83,578	246,000	246,000	246,000	246,000	246,000
A00335-Nelson Bldg-Indust-ISC	73,989	397,090	83,352	87,020	90,872	94,915
A00336-Spar-Tek Building-ISC	26,029	39,320	39,320	39,320	39,320	39,320
A00337-Argyle Lot-ISC	15,751	-	-	-	-	-
A00338-3620 NE MLK Prkng-ISC	18,066	30,660	30,660	30,660	30,660	30,660
A00342-Real Estate Mgmt-ISC	5,000	-	-	-	-	-
A00552-Albina Triangle Garage-GTW	12,500	7,750	7,750	7,750	7,750	7,750
<b>Real Estate Predevelopment</b>						
A00337-Argyle Lot-ISC	-	5,000	-	-	-	-
A00338-3620 NE MLK Prkng-ISC	-	5,000	-	-	-	-
<b>Real Estate Disposition</b>						
<b>Redevelopment Strategy</b>						
A00333-MLK Alberta-ISC	1,959,858	-	-	-	-	-
<b>Redevelopment Grants</b>						
A00131-CLG-General-ISC	591,900	891,900	891,900	591,900	91,900	91,900
A00502-Prosperity Investment Program (PIP) Grant-ISC	1,542,800	1,242,800	1,242,800	842,800	342,800	342,800
<b>Property Redevelopment Total</b>	<b>5,912,804</b>	<b>7,448,853</b>	<b>7,391,782</b>	<b>4,695,450</b>	<b>3,349,302</b>	<b>1,853,345</b>
<b>Total Program Expenditures</b>	<b>45,378,043</b>	<b>35,564,484</b>	<b>18,410,001</b>	<b>13,445,664</b>	<b>10,571,641</b>	<b>6,185,811</b>
Personnel Services	534,754	663,770	676,850	677,822	704,955	663,971
<b>Total Fund Expenditures</b>	<b>45,912,797</b>	<b>36,228,254</b>	<b>19,086,851</b>	<b>14,123,486</b>	<b>11,276,596</b>	<b>6,849,782</b>
Interfund Transfers - Indirect Charges	2,217,290	2,250,116	2,727,515	2,737,763	2,819,780	2,720,578
Contingency	24,788,189	14,553,211	21,896,560	21,769,493	8,593,842	211,482
<b>Total Fund Requirements</b>	<b>72,918,276</b>	<b>53,031,581</b>	<b>43,710,926</b>	<b>38,630,742</b>	<b>22,690,218</b>	<b>9,781,842</b>

# TIF DISTRICT

# LENTS TOWN CENTER



## Financial Summary Five-Year Forecast

<b>Lents Town Center TIF Fund</b>	<b>Revised 2 FY 2018-19</b>	<b>Adopted FY 2019-20</b>	<b>Forecast FY 2020-21</b>	<b>Forecast FY 2021-22</b>	<b>Forecast FY 2022-23</b>	<b>Forecast FY 2023-24</b>
<b>Resources</b>						
Beginning Fund Balance	12,917,608	2,754,821	31,118,692	20,262,439	12,322,154	5,584,504
<b>Revenue</b>						
Fees and Charges	1,757	3,120	1,399	1,338	-	-
Interest on Investments	166,315	152,644	247,788	380,172	239,552	130,403
Loan Collections	874,582	294,913	442,253	425,871	425,870	425,871
TIF - Short Term Debt	11,988,000	11,988,000	-	-	-	-
TIF - Long Term Debt	-	32,854,053	-	-	-	-
Property Sales	-	4,400,000	-	-	-	-
Rent and Property Income	167,143	426,301	345,913	352,831	359,887	367,085
Reimbursements	124,925	54,528	18,000	18,000	18,000	18,000
<b>Total Revenue</b>	<b>13,322,722</b>	<b>50,173,559</b>	<b>1,055,353</b>	<b>1,178,212</b>	<b>1,043,309</b>	<b>941,359</b>
<b>Total Resources</b>	<b>26,240,330</b>	<b>52,928,380</b>	<b>32,174,045</b>	<b>21,440,651</b>	<b>13,365,463</b>	<b>6,525,863</b>
<b>Requirements</b>						
<b>Administration</b>						
A00029-Debt Management-LTC	38,243	38,243	38,243	38,243	38,243	20,000
<b>Administration Total</b>	<b>38,243</b>	<b>38,243</b>	<b>38,243</b>	<b>38,243</b>	<b>38,243</b>	<b>20,000</b>
<b>Economic Development</b>						
<b>Traded Sector</b>						
A00113-Business Development-LTC	20,000	20,000	20,000	20,000	-	-
A00380-Lean Manufacturing-LTC	10,000	10,000	-	-	-	-
<b>Community Economic Development</b>						
A00121-Community Development-LTC	50,000	50,000	50,000	50,000	-	-
<b>Business Lending</b>						
A00208-BL -General-LTC	700,300	700,300	300,300	300,300	100,000	100,000
<b>Economic Development Total</b>	<b>780,300</b>	<b>780,300</b>	<b>370,300</b>	<b>370,300</b>	<b>100,000</b>	<b>100,000</b>
<b>Housing</b>						
A00170-Affordable Housing-LTC	8,673,412	4,482,575	3,832,506	2,031,306	1,882,316	1,185,495
<b>Housing Total</b>	<b>8,673,412</b>	<b>4,482,575</b>	<b>3,832,506</b>	<b>2,031,306</b>	<b>1,882,316</b>	<b>1,185,495</b>
<b>Infrastructure</b>						
<b>Parks</b>						
A00240-Leach Botanical Grdns-LTC	-	1,880,864	-	-	-	-
<b>Transportation</b>						
A00243-Foster-52nd to 82nd-LTC	1,432,455	-	-	-	-	-
<b>Infrastructure Total</b>	<b>1,432,455</b>	<b>1,880,864</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Commercial Property Lending</b>						
A00365-CPRL-General-LTC	8,311,545	9,601,000	4,001,000	3,001,000	2,000,000	1,000,000
<b>Real Estate Management</b>						
A00325-Lents Little Lge Fld-LTC	10,500	20,000	-	-	-	-
A00326-Bakery Block-LTC	334,438	461,462	-	-	-	-
A00329-MetroAuto Bldg & Lot-LTC	2,599	25,113	25,113	25,113	25,113	25,113
A00330-ArchctclIronPrdctBldg-LTC	13,500	28,742	28,742	28,742	28,742	28,742
A00509-91st and Foster	51,869	-	-	-	-	-
A00554-Dagel Triangle-LTC	15,000	8,500	8,500	8,500	8,500	8,500
A00557-Tate Lot-LTC	18,000	11,200	11,200	11,200	11,200	11,200
<b>Real Estate Disposition</b>						
A00325-Lents Little Lge Fld-LTC	-	110,000	-	-	-	-
A00326-Bakery Block-LTC	-	10,000	-	-	-	-
A00554-Dagel Triangle-LTC	-	5,000	-	-	-	-
<b>Redevelopment Strategy</b>						
A00331-Project Development-LTC	500,000	500,000	500,000	500,000	500,000	500,000
A00548-Lents Stabilization/Industrial Dev-LTC	20,000	-	-	-	-	-
<b>Redevelopment Grants</b>						
A00130-CLG-General-LTC	270,000	270,000	270,000	270,000	280,000	280,000
A00501-Prosperity Investment Program (PIP) Grant-LTC	1,015,000	1,015,000	500,000	500,000	500,000	500,000
<b>Property Redevelopment Total</b>	<b>10,562,451</b>	<b>12,066,017</b>	<b>5,344,555</b>	<b>4,344,555</b>	<b>3,353,555</b>	<b>2,353,555</b>
<b>Total Program Expenditures</b>	<b>21,486,861</b>	<b>19,247,999</b>	<b>9,585,604</b>	<b>6,784,404</b>	<b>5,374,114</b>	<b>3,659,050</b>
Personnel Services	406,279	272,035	280,366	280,771	292,010	275,035
<b>Total Fund Expenditures</b>	<b>21,893,140</b>	<b>19,520,034</b>	<b>9,865,970</b>	<b>7,065,175</b>	<b>5,666,124</b>	<b>3,934,085</b>
Interfund Transfers - Indirect Charges	2,009,946	2,289,654	2,045,636	2,053,322	2,114,835	2,040,434
Contingency	2,337,244	31,118,692	20,262,439	12,322,154	5,584,504	551,344

**Financial Summary**  
**Five-Year Forecast**

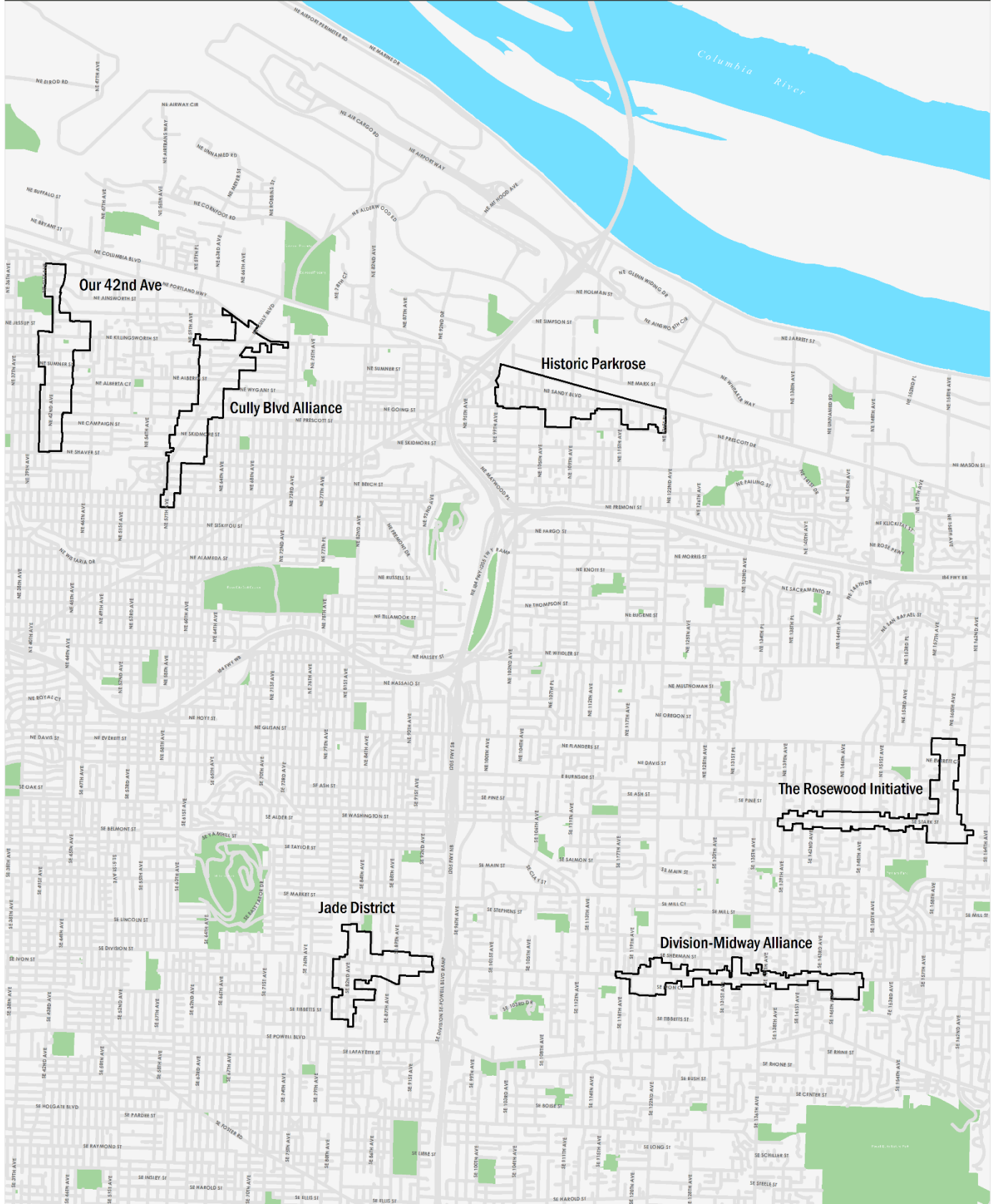
<u>Lents Town Center TIF Fund</u>	<u>Revised 2</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2019-20</u>	<u>Forecast</u> <u>FY 2020-21</u>	<u>Forecast</u> <u>FY 2021-22</u>	<u>Forecast</u> <u>FY 2022-23</u>	<u>Forecast</u> <u>FY 2023-24</u>
Total Fund Requirements	26,240,330	52,928,380	32,174,045	21,440,651	13,365,463	6,525,863



**PROSPER**  
PORTLAND

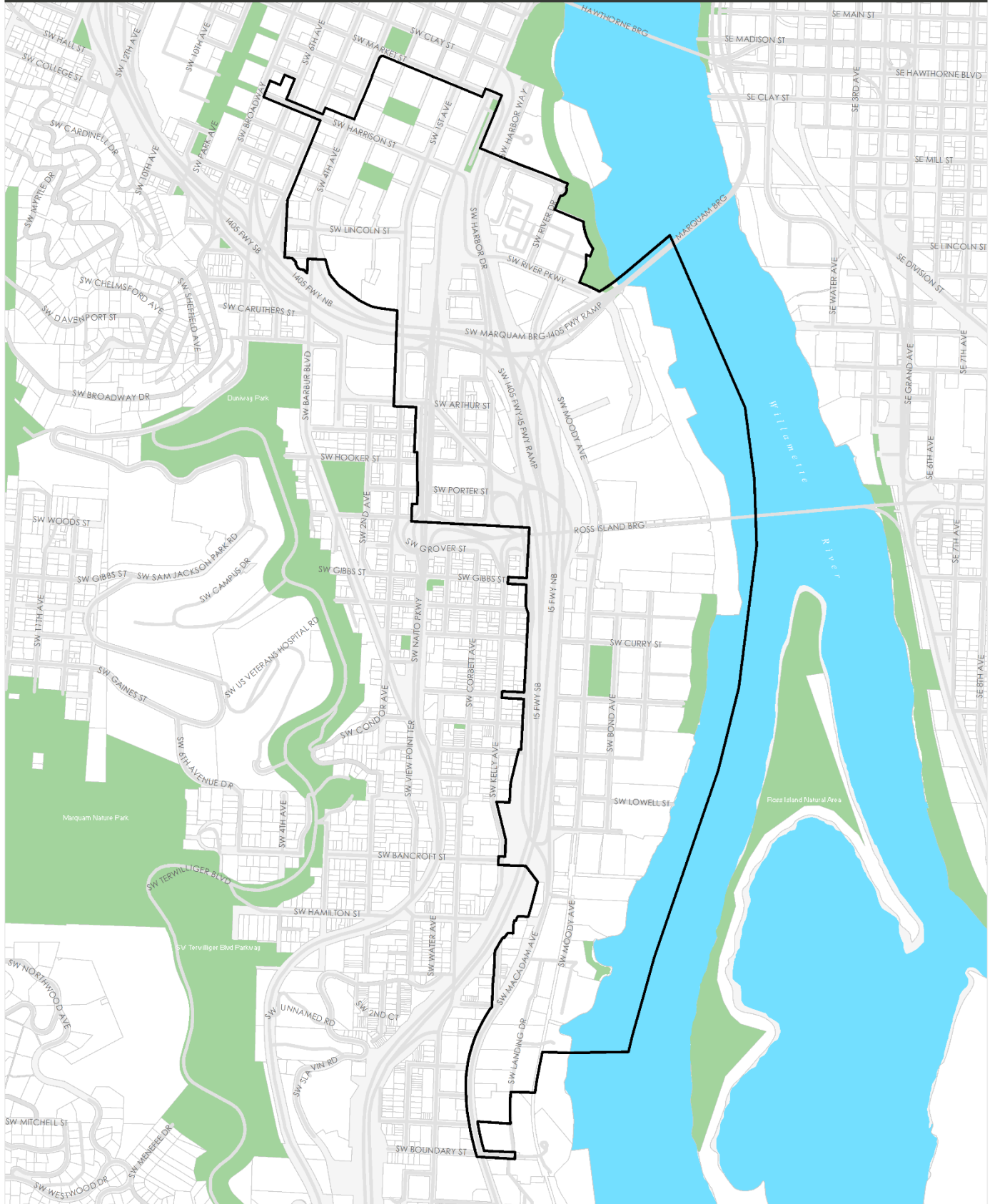
**Building an Equitable Economy**

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## Financial Summary Five-Year Forecast

<b>NPI TIF Fund</b>	<b>Revised 2 FY 2018-19</b>	<b>Adopted FY 2019-20</b>	<b>Forecast FY 2020-21</b>	<b>Forecast FY 2021-22</b>	<b>Forecast FY 2022-23</b>	<b>Forecast FY 2023-24</b>
<b>Resources</b>						
Beginning Fund Balance	1,420,331	1,184,788	1,327,792	1,368,054	697,382	115,318
Revenue						
Grants - State & Local	689,605	801,142	643,223	129,697	90,177	-
TIF - Short Term Debt	596,034	561,897	562,590	255,737	1,273	-
<b>Total Revenue</b>	<b>1,285,639</b>	<b>1,363,039</b>	<b>1,205,813</b>	<b>385,434</b>	<b>91,450</b>	<b>-</b>
<b>Total Resources</b>	<b>2,705,970</b>	<b>2,547,827</b>	<b>2,533,605</b>	<b>1,753,488</b>	<b>788,832</b>	<b>115,318</b>
<b>Requirements</b>						
Economic Development						
Community Economic Development						
A00092-Neighborhood Prosperity-42AV	52,000	51,215	50,810	-	-	-
A00093-Neighborhood Prosperity-CLBV	160,000	100,000	100,000	100,000	27,253	-
A00094-Neighborhood Prosperity-PKRS	150,000	100,000	100,000	100,000	100,000	9,144
A00095-Neighborhood Prosperity-RSWD	75,000	100,000	75,000	75,000	95,405	-
A00096-Neighborhood Prosperity-DVM	100,000	100,000	100,000	100,000	100,000	-
A00097-Neighborhood Prosperity-82DV	80,000	80,000	80,000	80,000	80,000	41,174
A00484-NPI Shared-42AV	90,000	100,000	100,000	107,850	-	-
A00486-NPI Shared-CLBV	75,000	100,000	100,000	100,000	30,000	-
A00487-NPI Shared-PKRS	100,000	100,000	100,000	100,000	100,000	-
A00488-NPI Shared-RSWD	100,000	100,000	100,000	75,000	-	-
A00489-NPI Shared-DVM	100,000	100,000	100,000	100,000	32,390	-
A00490-NPI Shared-82DV	40,000	75,000	75,000	75,000	75,000	65,000
<b>Economic Development Total</b>	<b>1,122,000</b>	<b>1,106,215</b>	<b>1,080,810</b>	<b>1,012,850</b>	<b>640,048</b>	<b>115,318</b>
<b>Total Program Expenditures</b>	<b>1,122,000</b>	<b>1,106,215</b>	<b>1,080,810</b>	<b>1,012,850</b>	<b>640,048</b>	<b>115,318</b>
<b>Total Fund Expenditures</b>	<b>1,122,000</b>	<b>1,106,215</b>	<b>1,080,810</b>	<b>1,012,850</b>	<b>640,048</b>	<b>115,318</b>
Interfund Transfers - Indirect Charges	78,182	83,820	54,741	13,256	33,466	-
Interfund Transfers - Cash Transfers	321,000	30,000	30,000	30,000	-	-
Contingency	1,184,788	1,327,792	1,368,054	697,382	115,318	-
<b>Total Fund Requirements</b>	<b>2,705,970</b>	<b>2,547,827</b>	<b>2,533,605</b>	<b>1,753,488</b>	<b>788,832</b>	<b>115,318</b>



## Financial Summary Five-Year Forecast

<b>North Macadam TIF Fund</b>	<b>Revised 2 FY 2018-19</b>	<b>Adopted FY 2019-20</b>	<b>Forecast FY 2020-21</b>	<b>Forecast FY 2021-22</b>	<b>Forecast FY 2022-23</b>	<b>Forecast FY 2023-24</b>
<b>Resources</b>						
Beginning Fund Balance	20,540,622	20,033,191	18,363,975	827,728	80,600	8,877,863
<b>Revenue</b>						
Interest on Investments	314,375	268,385	242,446	114,938	88,992	63,960
TIF - Short Term Debt	14,985,000	13,516,076	12,471,835	12,747,832	13,101,621	14,088,563
TIF - Long Term Debt	-	-	4,600,000	8,900,000	-	-
Rent and Property Income	361,516	361,516	361,516	361,516	361,516	361,516
Reimbursements	1,260,000	-	-	-	-	-
<b>Total Revenue</b>	<b>16,920,891</b>	<b>14,145,977</b>	<b>17,675,797</b>	<b>22,124,286</b>	<b>13,552,129</b>	<b>14,514,039</b>
<b>Total Resources</b>	<b>37,461,513</b>	<b>34,179,168</b>	<b>36,039,772</b>	<b>22,952,014</b>	<b>13,632,729</b>	<b>23,391,902</b>
<b>Requirements</b>						
<b>Administration</b>						
A00024-Debt Management-NMC	16,337	15,337	15,337	15,337	15,337	20,000
<b>Administration Total</b>	<b>16,337</b>	<b>15,337</b>	<b>15,337</b>	<b>15,337</b>	<b>15,337</b>	<b>20,000</b>
<b>Economic Development</b>						
<b>Traded Sector</b>						
A00109-Business Development-NMC	5,000	-	-	-	-	-
<b>Economic Development Total</b>	<b>5,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Housing</b>						
A00165-Affordable Housing-NMC	12,258,915	4,732,018	21,327,363	17,399,921	2,695,055	-
<b>Housing Total</b>	<b>12,258,915</b>	<b>4,732,018</b>	<b>21,327,363</b>	<b>17,399,921</b>	<b>2,695,055</b>	<b>-</b>
<b>Infrastructure</b>						
<b>Transportation</b>						
A00589-Infrastructure Investments-NMC	-	3,750,000	6,300,000	3,475,000	-	5,000,000
<b>Infrastructure Total</b>	<b>-</b>	<b>3,750,000</b>	<b>6,300,000</b>	<b>3,475,000</b>	<b>-</b>	<b>5,000,000</b>
<b>Property Redevelopment</b>						
<b>Commercial Property Lending</b>						
A00360-CPRL-General-NMC	-	500,000	500,000	-	-	-
<b>Real Estate Management</b>						
A00273-RiverPlace Prkng-NMC	108,978	109,253	107,141	112,500	118,123	124,031
A00560-South Waterfront Lot 4-NMC	6,813	14,000	14,000	14,000	14,000	14,000
<b>Real Estate Disposition</b>						
<b>Redevelopment Strategy</b>						
A00267-Lincoln Station-NMC	3,840,000	-	-	-	-	-
A00268-Eco District-NMC	2,500	-	-	-	-	-
A00274-Project Development-NMC	500,000	-	-	-	-	16,000,000
A00533-University Place-NMC	-	4,500,000	5,100,000	-	-	-
<b>Property Redevelopment Total</b>	<b>4,458,291</b>	<b>5,123,253</b>	<b>5,721,141</b>	<b>126,500</b>	<b>132,123</b>	<b>16,138,031</b>
<b>Total Program Expenditures</b>	<b>16,738,543</b>	<b>13,620,608</b>	<b>33,363,841</b>	<b>21,016,758</b>	<b>2,842,515</b>	<b>21,158,031</b>
Personnel Services	182,841	205,405	211,694	211,998	220,483	207,667
<b>Total Fund Expenditures</b>	<b>16,921,384</b>	<b>13,826,013</b>	<b>33,575,535</b>	<b>21,228,756</b>	<b>3,062,998</b>	<b>21,365,698</b>
Interfund Transfers - Indirect Charges	506,938	1,989,180	1,636,509	1,642,658	1,691,868	1,632,347
Contingency	20,033,191	18,363,975	827,728	80,600	8,877,863	393,857
<b>Total Fund Requirements</b>	<b>37,461,513</b>	<b>34,179,168</b>	<b>36,039,772</b>	<b>22,952,014</b>	<b>13,632,729</b>	<b>23,391,902</b>

## TIF DISTRICT



## Financial Summary Five-Year Forecast

River District TIF Fund	Revised 2 FY 2018-19	Adopted FY 2019-20	Forecast FY 2020-21	Forecast FY 2021-22	Forecast FY 2022-23	Forecast FY 2023-24
<b>Resources</b>						
Beginning Fund Balance	53,674,233	52,888,175	35,745,471	6,388,708	(39,811,334)	(45,541,329)
<b>Revenue</b>						
Fees and Charges	6,002	3,380	3,578	3,616	2,110	-
Grants - Federal except HCD	181,318	-	-	-	-	-
Interest on Investments	1,523,577	1,047,215	1,226,926	878,399	562,174	562,174
Loan Collections	1,094,918	455,162	477,069	492,486	493,104	477,409
TIF - Short Term Debt	27,972,000	12,987,000	11,140,985	-	-	-
Other Debt	9,500,000	-	-	-	-	-
Property Sales	-	-	-	10,000,000	-	-
Rent and Property Income	2,175,537	2,714,281	2,764,281	2,814,281	2,864,281	2,914,281
Reimbursements	136,000	90,000	90,000	90,000	90,000	90,000
<b>Total Revenue</b>	<b>42,589,352</b>	<b>17,297,038</b>	<b>15,702,839</b>	<b>14,278,782</b>	<b>4,011,669</b>	<b>4,043,864</b>
<b>Total Resources</b>	<b>96,263,585</b>	<b>70,185,213</b>	<b>51,448,310</b>	<b>20,667,490</b>	<b>(35,799,665)</b>	<b>(41,497,465)</b>
<b>Requirements</b>						
<b>Administration</b>						
A00025-Debt Management-RVD	978,806	1,345,797	1,060,815	35,061,106	33,098	33,098
<b>Administration Total</b>	<b>978,806</b>	<b>1,345,797</b>	<b>1,060,815</b>	<b>35,061,106</b>	<b>33,098</b>	<b>33,098</b>
<b>Economic Development</b>						
<b>Traded Sector</b>						
A00110-Business Development-RVD	50,000	-	-	-	-	-
<b>Community Economic Development</b>						
A00084-OT/CT Action Plan-RVD	65,000	-	-	-	-	-
<b>Economic Development Total</b>	<b>115,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Housing</b>						
A00166-Affordable Housing-RVD	4,905,241	2,498,286	13,827,623	101,933	-	-
<b>Housing Total</b>	<b>4,905,241</b>	<b>2,498,286</b>	<b>13,827,623</b>	<b>101,933</b>	<b>-</b>	<b>-</b>
<b>Infrastructure</b>						
<b>Public Facilities</b>						
A00483-Union Station Grant-RVD	550,000	-	-	-	-	-
<b>Infrastructure Total</b>	<b>550,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Real Estate Management</b>						
A00276-Post Office-RVD	2,375,000	1,869,000	1,828,668	1,361,000	1,243,333	987,333
A00278-4th and Burnside-RVD	30,000	22,980	22,980	22,980	22,980	22,980
A00285-Block Y-RVD	49,627	84,559	88,789	93,230	97,892	102,785
A00286-Union Station-RVD	1,183,675	3,738,190	1,688,190	1,688,190	1,688,190	1,688,190
A00288-Centennial Mills-RVD	308,657	66,200	66,200	66,200	66,200	66,200
A00289-Station Place Lot 5-RVD	5,000	-	-	-	-	-
A00290-Station Place Prkng-RVD	551,365	770,301	625,066	656,320	689,136	723,591
A00291-Block R-RVD	86,510	36,000	36,000	36,000	36,000	36,000
A00292-One Waterfront North-RVD	108,200	-	-	-	-	-
A00293-Old Fire Station Mgmt-RVD	1,006,678	280,700	280,700	280,700	280,700	280,700
A00558-RD Small Lots - 9th & Naito-RVD	3,000	7,500	7,500	7,500	7,500	7,500
A00587-Block 25-RVD	20,384	63,380	54,499	24,675	25,909	27,204
<b>Real Estate Predevelopment</b>						
A00276-Post Office-RVD	-	6,285,000	20,145,000	5,785,000	20,000	20,000
A00278-4th and Burnside-RVD	-	30,000	5,000	5,000	5,000	5,000
A00293-Old Fire Station Mgmt-RVD	-	5,000	5,000	5,000	5,000	5,000
A00587-Block 25-RVD	-	205,000	50,000	-	-	-
<b>Real Estate Disposition</b>						
A00288-Centennial Mills-RVD	-	1,100,000	100,000	100,000	100,000	100,000
<b>Redevelopment Strategy</b>						

	Revised 2 FY 2018-19	Adopted FY 2019-20	Forecast FY 2020-21	Forecast FY 2021-22	Forecast FY 2022-23	Forecast FY 2023-24
<b>River District TIF Fund</b>						
A00276-Post Office-RVD	-	-	-	10,000,000	-	-
A00279-Broadway Corridor-RVD	2,299,045	1,028,263	-	-	-	-
A00280-10th & Yamhill Redev-RVD	4,038,912	-	-	-	-	-
A00284-Multnomah County-RVD	9,500,000	-	-	-	-	-
A00517-OT/CT Investment & Parking-RVD	7,665,308	9,345,026	-	-	-	-
<b>Redevelopment Grants</b>						
A00390-CLG-General-RVD	152,519	100,000	100,000	100,000	100,000	100,000
A00497-Prosperity Investment Program (PIP) Grant-RVI	450,000	250,000	250,000	250,000	250,000	250,000
<b>Property Redevelopment Total</b>	<b>29,833,880</b>	<b>25,287,099</b>	<b>25,353,592</b>	<b>20,481,795</b>	<b>4,637,840</b>	<b>4,422,483</b>
<b>Total Program Expenditures</b>	<b>36,382,927</b>	<b>29,131,182</b>	<b>40,242,030</b>	<b>55,644,834</b>	<b>4,670,938</b>	<b>4,455,581</b>
Personnel Services	1,038,455	704,721	726,300	727,346	756,463	712,487
<b>Total Fund Expenditures</b>	<b>37,421,382</b>	<b>29,835,903</b>	<b>40,968,330</b>	<b>56,372,180</b>	<b>5,427,401</b>	<b>5,168,068</b>
Interfund Transfers - Indirect Charges	5,954,028	4,603,839	4,091,272	4,106,644	4,314,263	4,298,513
Contingency	52,888,175	35,745,471	6,388,708	(39,811,334)	(45,541,329)	(50,964,046)
<b>Total Fund Requirements</b>	<b>96,263,585</b>	<b>70,185,213</b>	<b>51,448,310</b>	<b>20,667,490</b>	<b>(35,799,665)</b>	<b>(41,497,465)</b>

Note: The River District Five-Year Forecast is out of balance due to more conservative assumptions on sale of property, holding costs, and predevelopment costs for the Post Office site. The deficit will be resolved through a) securing additional revenue from assets in the district and/or b) reducing programmed expenditures. Staff will explore scenarios and refine estimates in advance of the FY 2020-21 budget development process.



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# SOUTH PARK BLOCKS

TIF DISTRICT



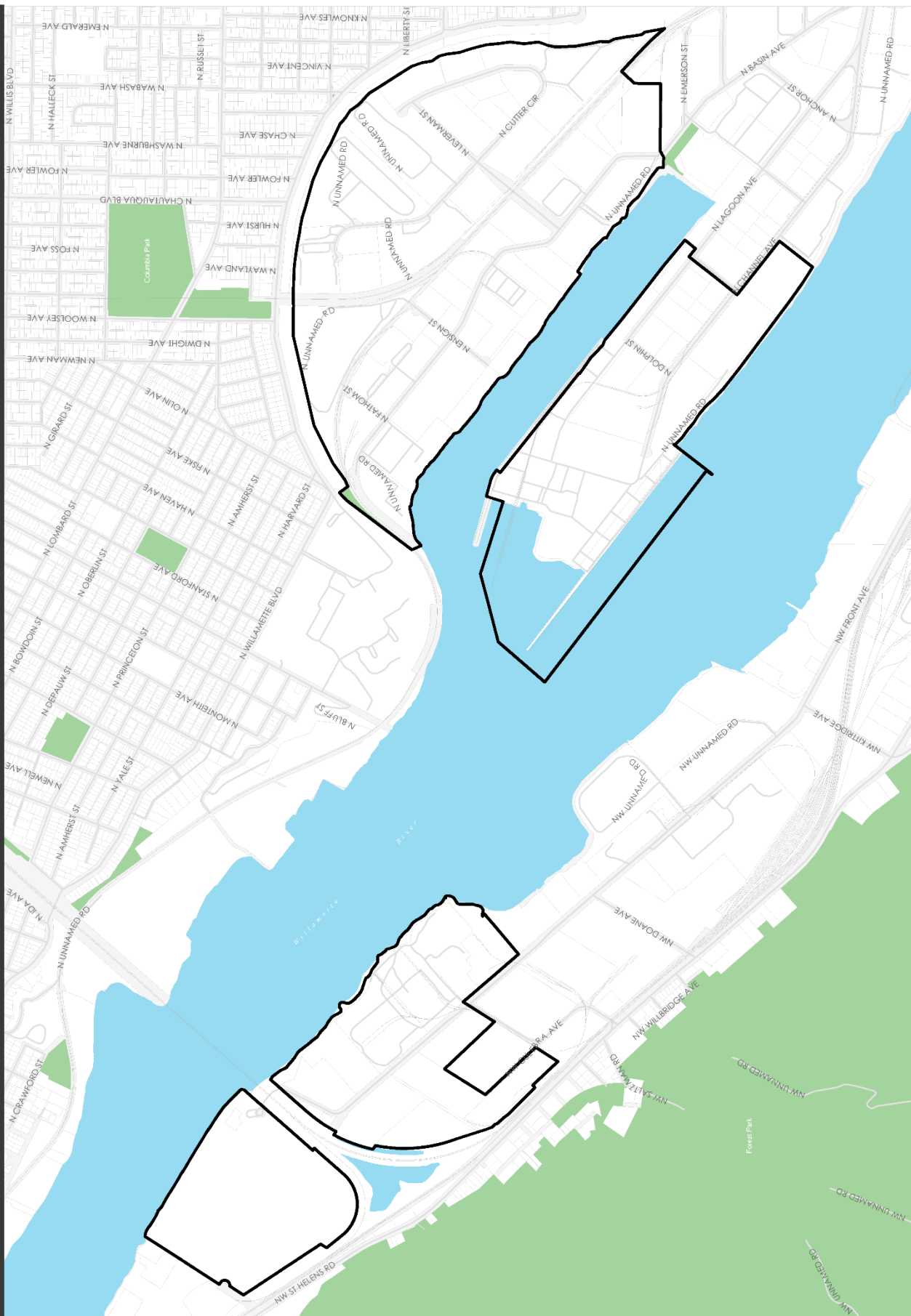
June 2019  
Prosper Portland  
Geographic Information System

## Financial Summary Five-Year Forecast

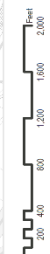
<b>South Park Blocks TIF Fund</b>	<b>Revised 2 FY 2018-19</b>	<b>Adopted FY 2019-20</b>	<b>Forecast FY 2020-21</b>	<b>Forecast FY 2021-22</b>	<b>Forecast FY 2022-23</b>	<b>Forecast FY 2023-24</b>
<b>Resources</b>						
Beginning Fund Balance	7,093,859	5,942,593	5,330,411	1,113,726	1,354,901	1,243,739
<b>Revenue</b>						
Fees and Charges	500	500	500	2,734	-	-
Interest on Investments	89,973	92,969	83,510	40,332	31,867	623
Loan Collections	43,503	43,502	43,502	342,818	5,781	5,200
TIF - Short Term Debt	-	2,000,000	-	-	-	-
<b>Total Revenue</b>	<b>133,976</b>	<b>2,136,971</b>	<b>127,512</b>	<b>385,884</b>	<b>37,648</b>	<b>5,823</b>
<b>Total Resources</b>	<b>7,227,835</b>	<b>8,079,564</b>	<b>5,457,923</b>	<b>1,499,610</b>	<b>1,392,549</b>	<b>1,249,562</b>
<b>Requirements</b>						
<b>Administration</b>						
A00026-Debt Management-SPB	22,821	7,821	7,821	7,821	7,821	-
<b>Administration Total</b>	<b>22,821</b>	<b>7,821</b>	<b>7,821</b>	<b>7,821</b>	<b>7,821</b>	<b>-</b>
<b>Economic Development</b>						
<b>Traded Sector</b>						
A00595-Lean Manufacturing-SPB	10,000	10,000	-	-	-	-
<b>Business Lending</b>						
A00205-BL -General-SPB	200,000	200,000	600,000	-	-	-
<b>Economic Development Total</b>	<b>210,000</b>	<b>210,000</b>	<b>600,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Housing</b>						
A00167-Affordable Housing-SPB	946,311	-	-	-	-	-
<b>Housing Total</b>	<b>946,311</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Infrastructure</b>						
<b>Public Facilities</b>						
A00598-Multno. Cty. Library-SPB	-	2,000,000	-	-	-	-
<b>Infrastructure Total</b>	<b>-</b>	<b>2,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Redevelopment Strategy</b>						
A00297-Project Development-SPB	-	-	2,500,000	-	-	-
A00594-Joyce Hotel-SPB	-	-	1,000,000	-	-	-
<b>Redevelopment Grants</b>						
A00498-Prosperity Investment Program (PIP) Grant-SPB	50,000	50,000	100,000	-	-	-
<b>Property Redevelopment Total</b>	<b>50,000</b>	<b>50,000</b>	<b>3,600,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Program Expenditures</b>	<b>1,229,132</b>	<b>2,267,821</b>	<b>4,207,821</b>	<b>7,821</b>	<b>7,821</b>	<b>-</b>
Personnel Services	1,321	-	-	-	-	-
<b>Total Fund Expenditures</b>	<b>1,230,453</b>	<b>2,267,821</b>	<b>4,207,821</b>	<b>7,821</b>	<b>7,821</b>	<b>-</b>
Interfund Transfers - Indirect Charges	54,789	481,332	136,376	136,888	140,989	-
Contingency	5,942,593	5,330,411	1,113,726	1,354,901	1,243,739	1,249,562
<b>Total Fund Requirements</b>	<b>7,227,835</b>	<b>8,079,564</b>	<b>5,457,923</b>	<b>1,499,610</b>	<b>1,392,549</b>	<b>1,249,562</b>

TIF DISTRICT

WILLAMETTE INDUSTRIAL



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Prosper Portland  
Geographic Information System



## Financial Summary Five-Year Forecast

<u>Willamette Industrial TIF Fund</u>	<u>Revised 2 FY 2018-19</u>	<u>Adopted FY 2019-20</u>	<u>Forecast FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>
<b>Resources</b>						
Beginning Fund Balance	4,192,908	4,157,435	4,076,535	401,860	297,053	187,112
<b>Revenue</b>						
Interest on Investments	74,527	62,628	61,701	32,081	31,048	1,591
<b>Total Revenue</b>	<b>74,527</b>	<b>62,628</b>	<b>61,701</b>	<b>32,081</b>	<b>31,048</b>	<b>1,591</b>
<b>Total Resources</b>	<b>4,267,435</b>	<b>4,220,063</b>	<b>4,138,236</b>	<b>433,941</b>	<b>328,101</b>	<b>188,703</b>
<b>Requirements</b>						
<b>Economic Development</b>						
<b>Traded Sector</b>						
A00063-Cluster Development-WLI	20,000	20,000	-	-	-	-
A00117-Business Development-WLI	20,000	20,000	-	-	-	-
<b>Business Lending</b>						
A00212-BL -General-WLI	50,000	50,000	-	-	-	-
<b>Economic Development Total</b>	<b>90,000</b>	<b>90,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Redevelopment Strategy</b>						
A00354-Project Development-WLI	20,000	20,000	3,600,000	-	-	-
<b>Property Redevelopment Total</b>	<b>20,000</b>	<b>20,000</b>	<b>3,600,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Program Expenditures</b>	<b>110,000</b>	<b>110,000</b>	<b>3,600,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Fund Expenditures</b>	<b>110,000</b>	<b>110,000</b>	<b>3,600,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
Interfund Transfers - Indirect Charges	-	33,528	136,376	136,888	140,989	136,029
Contingency	4,157,435	4,076,535	401,860	297,053	187,112	52,674
<b>Total Fund Requirements</b>	<b>4,267,435</b>	<b>4,220,063</b>	<b>4,138,236</b>	<b>433,941</b>	<b>328,101</b>	<b>188,703</b>



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222 NW Fifth Avenue  
Portland, OR 97209-3859  
Tel: (503) 823-3200  
Fax: (503) 823-3368  
TTY: (503) 823-3366