

Financial Summary Five-Year Forecast

<u>Convention Center URA Fund</u>	<u>Revised 2 FY 2018-19</u>	<u>Adopted FY 2019-20</u>	<u>Forecast FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>
Resources						
Beginning Fund Balance	35,045,366	8,704,863	2,450,347	3,264,514	11,945,365	12,571,990
Revenue						
Fees and Charges	7,678	6,074	4,998	4,998	-	-
Interest on Investments	414,596	342,612	271,832	81,695	64,186	50,536
Loan Collections	1,056,264	551,871	561,754	611,172	611,173	1,231,114
Other Debt	-	-	-	8,000,000	-	-
Property Sales	6,616,000	-	-	-	-	-
Rent and Property Income	2,616,656	4,156,000	5,831,000	5,831,000	5,831,000	5,831,000
Total Revenue	10,711,194	5,056,557	6,669,584	14,528,865	6,506,359	7,112,650
Total Resources	45,756,560	13,761,420	9,119,931	17,793,379	18,451,724	19,684,640
Requirements						
Administration						
A0027-Debt Management-CNV	12,621	12,121	12,121	12,121	12,121	12,121
Administration Total	12,621	12,121	12,121	12,121	12,121	12,121
Economic Development						
Traded Sector						
A00541-Lean Manufacturing-GEN	1,000	-	-	-	-	-
Business Lending						
A00206-BL -General-CNV	150,000	150,000	150,000	150,000	150,000	-
Economic Development Total	151,000	150,000	150,000	150,000	150,000	-
Housing						
A00168-Affordable Housing-CNV	4,538,572	549,653	-	-	-	-
Housing Total	4,538,572	549,653	-	-	-	-
Infrastructure						
Transportation						
A00521-Sullivan's Crossing Bridge-CNV	-	2,000,000	-	-	-	-
Infrastructure Total	-	2,000,000	-	-	-	-
Property Redevelopment						
Commercial Property Lending						
A00363-CPRL-General-CNV	500,000	500,000	500,000	500,000	500,000	-
Real Estate Management						
A00306-910 NE MLK Building-CNV	15,909	27,022	27,022	27,022	27,022	27,022
A00307-Frmr B&K Car Rental-CNV	7,000	13,500	13,500	13,500	13,500	13,500
A00309-Inn at Conv Ctr Mgmt-CNV	2,849,957	3,992,150	1,992,150	1,992,150	1,992,150	1,992,150
A00310-Block 49-CNV	-	1,113,000	1,113,000	1,113,000	1,113,000	1,113,000
A00312-Real Estate Mgmt-CNV	5,000	-	-	-	-	-
A00584-100 Multnomah-CNV	70,329	10,000	10,000	-	-	-
Real Estate Predevelopment						
A00310-Hotel Garage Operations-CNV	-	10,000	10,000	10,000	10,000	10,000
A00584-100 Multnomah-CNV	1,700,000	1,500,000	-	-	-	-
Real Estate Disposition						
Redevelopment Strategy						
A00298-Eco District-CNV	2,500	-	-	-	-	-
A00311-Project Development-CNV	400,000	416,206	1,000,000	1,000,000	1,000,000	-
A00437-Hotel Garage-CVN	25,444,354	-	-	-	-	-
Redevelopment Grants						
A00585-Prosperity Investment Program (PIP)	100,000	100,000	100,000	100,000	100,000	100,000
Property Redevelopment Total	31,095,049	7,681,878	4,765,672	4,755,672	4,755,672	3,255,672
Total Program Expenditures	35,797,242	10,393,652	4,927,793	4,917,793	4,917,793	3,267,793
Personnel Services	243,482	370,770	382,121	382,668	397,985	374,850
Total Fund Expenditures	36,040,724	10,764,422	5,309,914	5,300,461	5,315,778	3,642,643
Interfund Transfers - Indirect Charges	1,010,973	546,651	545,503	547,553	563,956	544,116
Contingency	8,704,863	2,450,347	3,264,514	11,945,365	12,571,990	15,497,881
Total Fund Requirements	45,756,560	13,761,420	9,119,931	17,793,379	18,451,724	19,684,640