

Financial Summary Five-Year Forecast

<u>North Macadam Fund</u>	<u>Revised 2 FY 2018-19</u>	<u>Adopted FY 2019-20</u>	<u>Forecast FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>
Resources						
Beginning Fund Balance	20,540,622	20,033,191	18,363,975	827,728	80,600	8,877,863
Revenue						
Interest on Investments	314,375	268,385	242,446	114,938	88,992	63,960
TIF - Short Term Debt	14,985,000	13,516,076	12,471,835	12,747,832	13,101,621	14,088,563
TIF - Long Term Debt	-	-	4,600,000	8,900,000	-	-
Rent and Property Income	361,516	361,516	361,516	361,516	361,516	361,516
Reimbursements	1,260,000	-	-	-	-	-
Total Revenue	16,920,891	14,145,977	17,675,797	22,124,286	13,552,129	14,514,039
Total Resources	37,461,513	34,179,168	36,039,772	22,952,014	13,632,729	23,391,902
Requirements						
Administration						
A00024-Debt Management-NMC	16,337	15,337	15,337	15,337	15,337	20,000
Administration Total	16,337	15,337	15,337	15,337	15,337	20,000
Economic Development						
Traded Sector						
A00109-Business Development-NMC	5,000	-	-	-	-	-
Economic Development Total	5,000	-	-	-	-	-
Housing						
A00165-Affordable Housing-NMC	12,258,915	4,732,018	21,327,363	17,399,921	2,695,055	-
Housing Total	12,258,915	4,732,018	21,327,363	17,399,921	2,695,055	-
Infrastructure						
Transportation						
A00589-Infrastructure Investments-NMC	-	3,750,000	6,300,000	3,475,000	-	5,000,000
Infrastructure Total	-	3,750,000	6,300,000	3,475,000	-	5,000,000
Property Redevelopment						
Commercial Property Lending						
A00360-CPRL-General-NMC	-	500,000	500,000	-	-	-
Real Estate Management						
A00273-RiverPlace Prkng-NMC	108,978	109,253	107,141	112,500	118,123	124,031
A00560-South Waterfront Lot 4-NMC	6,813	14,000	14,000	14,000	14,000	14,000
Real Estate Disposition						
Redevelopment Strategy						
A00267-Lincoln Station-NMC	3,840,000	-	-	-	-	-
A00268-Eco District-NMC	2,500	-	-	-	-	-
A00274-Project Development-NMC	500,000	-	-	-	-	16,000,000
A00533-University Place-NMC	-	4,500,000	5,100,000	-	-	-
Property Redevelopment Total	4,458,291	5,123,253	5,721,141	126,500	132,123	16,138,031
Total Program Expenditures	16,738,543	13,620,608	33,363,841	21,016,758	2,842,515	21,158,031
Personnel Services	182,841	205,405	211,694	211,998	220,483	207,667
Total Fund Expenditures	16,921,384	13,826,013	33,575,535	21,228,756	3,062,998	21,365,698
Interfund Transfers - Indirect Charges	506,938	1,989,180	1,636,509	1,642,658	1,691,868	1,632,347
Contingency	20,033,191	18,363,975	827,728	80,600	8,877,863	393,857
Total Fund Requirements	37,461,513	34,179,168	36,039,772	22,952,014	13,632,729	23,391,902