

Financial Summary Five-Year Forecast

| Interstate Corridor URA Fund | Revised 2 FY 2018-19 | Adopted FY 2019-20 | Forecast FY 2020-21 | Forecast FY 2021-22 | Forecast FY 2022-23 | Forecast FY 2023-24 |
|------------------------------------------------------|-------------------------|-----------------------|------------------------|------------------------|------------------------|------------------------|
| Resources | | | | | | |
| Beginning Fund Balance | 44,422,396 | 24,788,189 | 14,553,211 | 21,896,560 | 21,769,493 | 8,593,842 |
| Revenue | | | | | | |
| Fees and Charges | 1,510 | 2,128 | 534 | 236 | - | - |
| Interest on Investments | 554,179 | 507,694 | 295,061 | 274,584 | 330,384 | 228,131 |
| Loan Collections | 500,098 | 231,684 | 1,360,235 | 61,447 | 61,458 | 430,987 |
| TIF - Short Term Debt | 26,973,000 | 26,973,000 | 26,973,000 | 15,869,031 | - | - |
| Rent and Property Income | 335,074 | 386,233 | 386,233 | 386,233 | 386,233 | 386,233 |
| Reimbursements | 132,019 | 142,653 | 142,652 | 142,651 | 142,650 | 142,649 |
| Total Revenue | 28,495,880 | 28,243,392 | 29,157,715 | 16,734,182 | 920,725 | 1,188,000 |
| Total Resources | 72,918,276 | 53,031,581 | 43,710,926 | 38,630,742 | 22,690,218 | 9,781,842 |
| Requirements | | | | | | |
| Administration | | | | | | |
| A00030-Debt Management-ISC | 33,610 | 32,610 | 32,610 | 32,610 | 32,610 | 32,610 |
| Administration Total | 33,610 | 32,610 | 32,610 | 32,610 | 32,610 | 32,610 |
| Economic Development | | | | | | |
| Traded Sector | | | | | | |
| A00381-Lean Manufacturing-ISC | 35,000 | 10,000 | - | - | - | - |
| Community Economic Development | | | | | | |
| A00122-Community Development-ISC | 200,000 | 200,000 | 200,000 | 200,000 | - | - |
| A00106-NPI & Main St Network-ISC | 75,000 | 50,000 | 50,000 | 25,000 | - | - |
| Economic Development Total | 310,000 | 260,000 | 250,000 | 225,000 | - | - |
| Housing | | | | | | |
| A00171-Affordable Housing-ISC | 37,454,637 | 24,929,021 | 9,478,480 | 8,492,604 | 7,189,729 | 4,299,856 |
| A00516-N/NE Middle Inc Hsg-ISC | 1,440,992 | 2,120,000 | 1,257,129 | - | - | - |
| Housing Total | 38,895,629 | 27,049,021 | 10,735,609 | 8,492,604 | 7,189,729 | 4,299,856 |
| Infrastructure | | | | | | |
| Transportation | | | | | | |
| A00250-Lombard Investment-ISC | 226,000 | 774,000 | - | - | - | - |
| Infrastructure Total | 226,000 | 774,000 | - | - | - | - |
| Property Redevelopment | | | | | | |
| Commercial Property Lending | | | | | | |
| A00366-CPRL-General-ISC | 1,000,000 | 4,000,000 | 4,266,667 | 2,850,000 | 2,500,000 | 1,000,000 |
| A00527-CPRL-PIP Match-ISC | 583,333 | 583,333 | 583,333 | - | - | - |
| Real Estate Management | | | | | | |
| A00333-MLK Alberta-ISC | 83,578 | 246,000 | 246,000 | 246,000 | 246,000 | 246,000 |
| A00335-Nelson Bldg-Indust-ISC | 73,989 | 397,090 | 83,352 | 87,020 | 90,872 | 94,915 |
| A00336-Spar-Tek Building-ISC | 26,029 | 39,320 | 39,320 | 39,320 | 39,320 | 39,320 |
| A00337-Argyle Lot-ISC | 15,751 | - | - | - | - | - |
| A00338-3620 NE MLK Prkng-ISC | 18,066 | 30,660 | 30,660 | 30,660 | 30,660 | 30,660 |
| A00342-Real Estate Mgmt-ISC | 5,000 | - | - | - | - | - |
| A00552-Albina Triangle Garage-GTW | 12,500 | 7,750 | 7,750 | 7,750 | 7,750 | 7,750 |
| Real Estate Predevelopment | | | | | | |
| A00337-Argyle Lot-ISC | - | 5,000 | - | - | - | - |
| A00338-3620 NE MLK Prkng-ISC | - | 5,000 | - | - | - | - |
| Real Estate Disposition | | | | | | |
| Redevelopment Strategy | | | | | | |
| A00333-MLK Alberta-ISC | 1,959,858 | - | - | - | - | - |
| Redevelopment Grants | | | | | | |
| A00131-CLG-General-ISC | 591,900 | 891,900 | 891,900 | 591,900 | 91,900 | 91,900 |
| A00502-Prosperity Investment Program (PIP) Grant-ISC | 1,542,800 | 1,242,800 | 1,242,800 | 842,800 | 342,800 | 342,800 |
| Property Redevelopment Total | 5,912,804 | 7,448,853 | 7,391,782 | 4,695,450 | 3,349,302 | 1,853,345 |
| Total Program Expenditures | 45,378,043 | 35,564,484 | 18,410,001 | 13,445,664 | 10,571,641 | 6,185,811 |

**Financial Summary
Five-Year Forecast**

| | Revised 2 | Adopted | Forecast | Forecast | Forecast | Forecast |
|----------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Interstate Corridor URA Fund | FY 2018-19 | FY 2019-20 | FY 2020-21 | FY 2021-22 | FY 2022-23 | FY 2023-24 |
| Personnel Services | 534,754 | 663,770 | 676,850 | 677,822 | 704,955 | 663,971 |
| Total Fund Expenditures | 45,912,797 | 36,228,254 | 19,086,851 | 14,123,486 | 11,276,596 | 6,849,782 |
| Interfund Transfers - Indirect Charges | 2,217,290 | 2,250,116 | 2,727,515 | 2,737,763 | 2,819,780 | 2,720,578 |
| Contingency | 24,788,189 | 14,553,211 | 21,896,560 | 21,769,493 | 8,593,842 | 211,482 |
| Total Fund Requirements | 72,918,276 | 53,031,581 | 43,710,926 | 38,630,742 | 22,690,218 | 9,781,842 |