

Financial Summary Five-Year Forecast

<u>Gateway Reg Center URA Fund</u>	<u>Revised 2 FY 2018-19</u>	<u>Adopted FY 2019-20</u>	<u>Forecast FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>
Resources						
Beginning Fund Balance	17,806,808	17,706,873	403,671	656,718	13,714,601	7,790,115
Revenue						
Fees and Charges	640	48	48	48	-	-
Interest on Investments	175,649	154,323	143,867	21,745	107,551	47,501
Loan Collections	-	187,267	110,805	167,025	369,329	376,009
TIF - Short Term Debt	4,995,000	5,994,000	5,468,072	5,670,128	-	-
TIF - Long Term Debt	-	-	3,500,000	14,489,898	-	-
Rent and Property Income	-	63,600	66,507	183,157	299,842	306,025
Total Revenue	5,171,289	6,399,238	9,289,299	20,532,001	776,722	729,535
Total Resources	22,978,097	24,106,111	9,692,970	21,188,719	14,491,323	8,519,650
Requirements						
Administration						
A00031-Debt Management-GTW	6,589	5,589	5,589	5,589	5,589	10,000
Administration Total	6,589	5,589	5,589	5,589	5,589	10,000
Economic Development						
Traded Sector						
A00115-Business Development-GTW	20,000	20,000	20,000	20,000	-	-
A00382-Lean Manufacturing-GTW	10,000	10,000	-	-	-	-
Community Economic Development						
A00123-Community Development-GTW	20,000	20,000	20,000	20,000	-	-
Business Lending						
A00210-BL -General-GTW	300,200	300,200	200,200	200,200	200,000	200,000
Economic Development Total	350,200	350,200	240,200	240,200	200,000	200,000
Housing						
A00172-Affordable Housing-GTW	628,378	4,709,702	1,022,468	3,661,976	4,493,696	33,700
Housing Total	628,378	4,709,702	1,022,468	3,661,976	4,493,696	33,700
Infrastructure						
Parks						
A00252-Gateway Park Project-GTW	1,199,000	-	-	-	-	-
Transportation						
A00251-GTW Street Improvement-GTW	1,866,930	-	-	-	-	-
A00590-Trans. Improvements-GTW	-	1,050,000	1,050,000	-	-	-
Infrastructure Total	3,065,930	1,050,000	1,050,000	-	-	-
Property Redevelopment						
Commercial Property Lending						
A00367-CPRL-General-GTW	1,500	5,101,500	1,501,500	1,501,500	-	-
A00526-Halsey 106 CPRL-GTW	-	10,750,000	-	-	-	-
Real Estate Management						
A00344-JJ North Rstrnt Lot-GTW	16,000	-	-	-	-	-
A00588-Halsey 106 Com Condo-GTW	8,332	8,582	8,839	284,095	285,598	275,000
Real Estate Predevelopment						
A00588-Halsey 106 Com Condo-GTW	-	-	3,400,000	-	-	-
Real Estate Disposition						
Redevelopment Strategy						
A00346-Project Development-GTW	100,000	100,000	100,000	100,000	-	3,700,000
Redevelopment Grants						
A00132-CLG-General-GTW	230,000	515,000	230,000	220,000	220,000	220,000
A00152-Commerical Dist Pilot-GTW	15,000	-	-	-	-	-
A00503-Prosperity Investment Program (PIP) Grant-GTW	200,000	420,000	420,000	400,000	400,000	400,000
Property Redevelopment Total	570,832	16,895,082	5,660,339	2,505,595	905,598	4,595,000
Total Program Expenditures	4,621,929	23,010,573	7,978,596	6,413,360	5,604,883	4,838,700
Personnel Services	266,012	364,612	375,777	376,317	391,380	368,627
Total Fund Expenditures	4,887,941	23,375,185	8,354,373	6,789,677	5,996,263	5,207,327
Interfund Transfers - Indirect Charges	383,283	327,255	681,879	684,441	704,945	680,145
Contingency	17,706,873	403,671	656,718	13,714,601	7,790,115	2,632,178
Total Fund Requirements	22,978,097	24,106,111	9,692,970	21,188,719	14,491,323	8,519,650