

## Financial Summary Five-Year Forecast

<u>Downtown Waterfront URA Fund</u>	<u>Revised 2 FY 2018-19</u>	<u>Adopted FY 2019-20</u>	<u>Forecast FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>
<b>Resources</b>						
Beginning Fund Balance	44,205,229	37,201,421	5,932,797	2,141,075	1,533,314	872,485
<b>Revenue</b>						
Fees and Charges	1,110	290	290	276	-	-
Interest on Investments	511,962	426,530	411,952	136,419	115,751	70,421
Loan Collections	192,706	97,831	97,831	95,946	80,860	80,860
Property Sales	24,000	10,000	-	-	-	-
Rent and Property Income	48,830	9,740	740	740	740	740
Reimbursements	29,789	17,000	17,000	17,000	17,000	17,000
Transfers In	-	-	937,000	-	-	-
<b>Total Revenue</b>	<b>808,397</b>	<b>561,391</b>	<b>1,464,813</b>	<b>250,381</b>	<b>214,351</b>	<b>169,021</b>
<b>Total Resources</b>	<b>45,013,626</b>	<b>37,762,812</b>	<b>7,397,610</b>	<b>2,391,456</b>	<b>1,747,665</b>	<b>1,041,506</b>
<b>Requirements</b>						
<b>Administration</b>						
A00023-Debt Management-DTW	12,621	12,121	12,121	12,121	12,121	12,121
<b>Administration Total</b>	<b>12,621</b>	<b>12,121</b>	<b>12,121</b>	<b>12,121</b>	<b>12,121</b>	<b>12,121</b>
<b>Economic Development</b>						
<b>Community Economic Development</b>						
A00083-OT/CT Action Plan-DTW	2,600	-	-	-	-	-
<b>Business Lending</b>						
A00202-BL -General-DTW	100,100	100,100	100,100	-	-	-
<b>Economic Development Total</b>	<b>102,700</b>	<b>100,100</b>	<b>100,100</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Housing</b>						
A00164-Affordable Housing-DTW	1,787,488	-	-	-	-	-
<b>Housing Total</b>	<b>1,787,488</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Commercial Property Lending</b>						
A00359-CPRL-General-DTW	-	1,068,867	4,300,000	-	-	-
<b>Real Estate Management</b>						
A00258-Old Town Lofts-Accel-DTW	37,000	45,800	-	-	-	-
A00259-Old Town Lofts-Prkng-DTW	5,126	1,800	-	-	-	-
A00260-RiverPlace Marina-DTW	17,000	17,000	17,000	17,000	17,000	17,000
A00263-One Waterfront South-DTW	5,000	-	-	-	-	-
<b>Real Estate Disposition</b>						
A00259-Old Town Lofts-Prkng-DTW	-	1,500	-	-	-	-
<b>Redevelopment Strategy</b>						
A00522-OT/CT Investment & Parking-DTW	5,000,000	30,039,646	-	-	-	-
<b>Redevelopment Grants</b>						
A00389-CLG-General -DTW	149,785	100,000	100,000	100,000	100,000	100,000
A00495-Prosperity Investment Program (PIP) Grant-DTW	300,000	200,000	200,000	200,000	200,000	200,000
<b>Property Redevelopment Total</b>	<b>5,513,911</b>	<b>31,474,613</b>	<b>4,617,000</b>	<b>317,000</b>	<b>317,000</b>	<b>317,000</b>
<b>Total Program Expenditures</b>	<b>7,416,720</b>	<b>31,586,834</b>	<b>4,729,221</b>	<b>329,121</b>	<b>329,121</b>	<b>329,121</b>
Personnel Services	112,419	114,675	118,187	118,357	123,092	115,936
<b>Total Fund Expenditures</b>	<b>7,529,139</b>	<b>31,701,509</b>	<b>4,847,408</b>	<b>447,478</b>	<b>452,213</b>	<b>445,057</b>
Interfund Transfers - Indirect Charges	283,066	128,506	409,127	410,664	422,967	408,087
Contingency	37,201,421	5,932,797	2,141,075	1,533,314	872,485	188,362
<b>Total Fund Requirements</b>	<b>45,013,626</b>	<b>37,762,812</b>	<b>7,397,610</b>	<b>2,391,456</b>	<b>1,747,665</b>	<b>1,041,506</b>