

Financial Summary Five-Year Forecast

Central Eastside URA Fund	Revised 2 FY 2018-19	Adopted FY 2019-20	Forecast FY 2020-21	Forecast FY 2021-22	Forecast FY 2022-23	Forecast FY 2023-24
Resources						
Beginning Fund Balance	26,034,943	31,407,041	26,013,904	18,344,458	12,910,314	9,301,100
Revenue						
Fees and Charges	1,674	2,424	1,198	818	-	-
Interest on Investments	446,132	370,902	329,345	277,275	200,538	143,190
Loan Collections	219,100	225,986	160,046	109,556	103,807	101,230
TIF - Short Term Debt	6,693,300	6,693,300	1,990,245	-	-	-
Rent and Property Income	476,792	478,784	478,784	478,784	478,784	478,784
Total Revenue	7,836,998	7,771,396	2,959,618	866,433	783,129	723,204
Total Resources	33,871,941	39,178,437	28,973,522	19,210,891	13,693,443	10,024,304
Requirements						
Administration						
A00028-Debt Management-CES	9,650	6,650	6,650	6,650	6,650	6,650
Administration Total	9,650	6,650	6,650	6,650	6,650	6,650
Economic Development						
Traded Sector						
A00112-Business Development-CES	-	5,000	5,000	5,000	5,000	5,000
A00379-Lean Manufacturing-CES	10,000	10,000	-	-	-	-
Business Lending						
A00207-BL -General-CES	300,000	300,000	300,000	300,000	300,000	-
Economic Development Total	310,000	315,000	305,000	305,000	305,000	5,000
Housing						
A00169-Affordable Housing-CES	84,833	4,751,102	1,382,868	255,540	12,143	-
Housing Total	84,833	4,751,102	1,382,868	255,540	12,143	-
Infrastructure						
Parks						
A00236-Lightwater Craft-CES	11,062	11,169	-	-	-	-
Transportation						
A00421-Trans. Improvements-CES	-	1,000,000	3,000,000	-	-	-
Public Facilities						
A00425-Community Center-CES	-	985,000	-	-	-	-
Infrastructure Total	11,062	1,996,169	3,000,000	-	-	-
Property Redevelopment						
Commercial Property Lending						
A00364-CPRL-General-CES	600,500	600,500	600,500	600,500	600,500	-
Real Estate Management						
A00313-ODOT Blocks-CES	58,638	123,313	66,479	69,802	73,291	76,954
A00319-Festival Parking Lot-CES	34,050	40,408	42,430	44,553	46,781	49,120
A00551-240 NE MLK Lot-CES	1,300	1,000	1,000	1,000	1,000	1,000
A00561-Springwater Trail-CES	6,000	11,500	11,500	11,500	11,500	11,500
Real Estate Predevelopment						
A00313-ODOT Blocks-CES	-	810,000	10,000	-	-	-
Real Estate Disposition						
Redevelopment Strategy						
A00314-Strategic Site Redev-CES	-	3,400,000	3,700,000	3,500,000	1,800,000	1,000,000
Redevelopment Grants						
A00500-Prosperity Investment Program (PIP) Grant-CES	425,000	425,000	425,000	425,000	425,000	425,000
A00520-CLG-General-CES	125,000	125,000	125,000	125,000	125,000	125,000
Property Redevelopment Total	1,250,488	5,536,721	4,981,909	4,777,355	3,083,072	1,688,574
Total Program Expenditures	1,666,033	12,605,642	9,676,427	5,344,545	3,406,865	1,700,224
Personnel Services	268,833	77,458	79,832	79,948	83,149	78,315
Total Fund Expenditures	1,934,866	12,683,100	9,756,259	5,424,493	3,490,014	1,778,539
Interfund Transfers - Indirect Charges	530,034	481,433	872,805	876,084	902,329	870,585
Contingency	31,407,041	26,013,904	18,344,458	12,910,314	9,301,100	7,375,180
Total Fund Requirements	33,871,941	39,178,437	28,973,522	19,210,891	13,693,443	10,024,304