



## **N/NE Community Development Initiative (CDI) Oversight Committee Meeting – October 18, 2018**

New Song Community Church ~ 2511 NE MLK Jr. Blvd. ~ 6:00 p.m.

**Members present:** Co-Chair Leesha Posey, Co-Chair Haben Woldu, Oscar Arana, Jennifer Huang, Dorcie Johnson, Khanh Le, Maurice Rahming, Chonitia Smith

**Members not present:** Karis Stoudamire-Phillips, Gwen Thompson, Karen Ward

**Prosper Portland Staff Present:** Kimberly Branam, Kimberly Moreland, Amy Fleck-Rosete, Tory Campbell, Yvonne Smoker

**Facilitator:** Dr. Steven Holt

### **Summary of action items:**

- Dr. Holt began and facilitated the meeting
- Meeting minutes from the previous meeting on September 20, 2018 were presented by Leesha Posey and approved
- Kimberly Moreland and Amy Fleck-Rosete from Prosper Portland presented the requests that were proposed to Prosper Portland Executive Director Kimberly Branam by the Investment Allocation Subcommittee, which included the Oversight Committee's request to pause all programs until further assessment could be made regarding the goals and intended recipients of the grant program
  - 1. Number of approved and denied applicants for each budget category [Prosperity Investment Program (PIP), Community Livability Grant (CLG), Commercial Property Redevelopment Loan (CPRL), Home Repair, etc.]
    - Amy Fleck-Rosete went over the data that was previously presented to the Investment Allocation Subcommittee at their meeting on Tuesday, October 16, 2018, which included information for each of the different programs that aid in the implementation of the N/NE CDI Action Plan
  - 2. Race, income, family size, net worth, history in the urban renewal area (URA) and criteria used in the selection process for each of the budget categories that have been funded
    - Race was not provided for the CLG because they are nonprofit organizations
  - 3. Yearly breakdown of funds disbursed in the last two years
    - Clarification was requested by Haben Woldu if disbursed funds meant what is being requested or what has been awarded
    - Amy Fleck-Rosete offered that it is both, budgeted amount and actuals, since being awarded a dollar amount is just the beginning of the process
  - 4. Outcome reports of businesses granted loans or are funded
    - Amy Fleck-Rosete asked for clarification of what was being asked in Question 4: loans or grants or loans that have been funded
    - Leesha Posey clarified that it is both, and if there is a difference to share both totals
  - 5. Summary of repeat receivers of funds whether from the same budget category or different categories
    - Haben Woldu asked for clarity around what can we do to prevent repeat receivers of funding
    - Kim Moreland indicated that the issue has been resolved with changes to the application process
    - Kim Moreland added that the PIP grant can cover pre-development costs, such as hiring consultants, which can lead to receiving additional loan products, such as the CPRL
  - 6. Numbers served by loans and by individuals (clear distinction between businesses and individuals)
    - Amy Fleck-Rosete indicated that most of the folks that are served are business owners and not property owners, and the property is owner-occupied
  - 7. Loan amounts funded per business or individual
    - Amy Fleck-Rosete indicated that the information is included in the spreadsheet provided, and that only two businesses were approved for loans. The question goes back to whether it is an individual or

a business that is applying (if the owner owns more than one business)

- Kimberly Moreland and Amy Fleck-Rosete presented the follow-up questions that the Investment Allocation Subcommittee had asked at the recent October 16, 2018 meeting
  - 1. Where does the interest from the loans go?
    - They go to other projects and programs for both Prosper Portland and Portland Housing Bureau (PHB)
  - 2. What conditions and accountability standards are in place for the individuals and businesses receiving grants and loans?
    - Currently there are program guidelines that Prosper Portland staff follow, and within the grant agreement there are conditions in the contract
    - Gwen Thompson asked if Prosper Portland was tracking how the recipients are learning about the programs
    - Tory Campbell indicated that a customer experience survey is being developed to potentially track how a business is doing in one to two years
  - 3. Are conditions and measurement metrics in the works to hold future fund receivers more accountable?
    - This will be discussed at the next Investment Allocation Subcommittee meeting
- Tory Campbell, along with Kimberly Branam provided an update on the Oversight Committee's request to pause all programs within the Interstate Urban Renewal Area (ICURA)
  - Since there are property owners currently in the pipeline of clients, it means that the momentum of the programs, especially the Long-Term Property Owner (LTPO) programs are moving steadily, and to cease the programs would mean stopping the momentum of getting the money out the door to the priority population
  - The CLG application process is currently live and active, with the applications due on November 16, 2018
  - The target and priority population are engaging with the loan programs, so ceasing the program would not be benefiting that community
  - The Community Outreach Subcommittee have begun creating an outreach strategy to get the word out on the Action Plan implementation programs
  - Haben Woldu asked if 15 out of 20 CLG awardees have gone out, why would Prosper Portland not want to do their due diligence to extend the application deadline
    - Kimberly Branam responded that CLG awards only go out once a year, and since a lot of nonprofits have reached out about the funding, it would be difficult to tell them that they need to wait longer
  - Chonitia Smith asked how they could make sure that those who are out of the URAs can get funding
    - Tory Campbell offered that PHB is looking at different options for funding, but right now it is still limited to URA funding
  - Oscar Arana commented that he was interested in the pacing of the money going out the door, and that he believed that the Oversight Committee should be feeling good about exceeding expectations; if we are reaching our expectations, then we should increase the funding goals, versus slowing down the process
  - Haben Woldu responded that the pacing has to do with whether the recipients align with the goals of the Action Plan, and whether the priority populations are being served, so as to not run out of money
  - Tory Campbell elaborated to say that there are currently three African American businesses owners that are in the pipeline, and the desire is to not have them, or any other African American business owners think that the opportunity to apply is over, or for them to stop developing their projects
  - Leesha Posey clarified that the request is to pause the money going out the door and not in advertising the programs, and that receiving a forecast would be helpful
  - Kimberly Branam stated that a pipeline of applicants could be provided to the Oversight Committee
- Leesha Posey asked if there was an update to the Project Working Group (PWG)
  - Tory Campbell stated that as of a month prior, the Memorandum of Understanding (MOU) has been signed by the PWG, Legacy Health, Prosper Portland and the City of Portland, and there have been some conversations around URA funding, visioning and engaging with the community
  - Dr. Holt offered that if the Oversight Committee Co-Chairs have not yet heard from the Co-Chairs of the PWG, that they should be engaging with them soon
- Larry Jackson of TEC Development provided public comment and said that he believed that the community is not informed about what is happening, and that outreach is important, as well as access to funds. Mr. Jackson also

commented that there could be a different way to do the work within the bureaus.

- Leesha Posey requested a verbal vote on whether to meet in November or December, and all Oversight Committee members agreed to cancel the meetings for November and December.

**Meeting adjourned at 8:00pm.**