

PROSPER PORTLAND

Portland, Oregon

RESOLUTION NO. 7356

**ADOPTING THE ELEVENTH AMENDMENT TO THE AMENDED AND
RESTATED INTERSTATE CORRIDOR URBAN RENEWAL AREA PLAN**

WHEREAS, the Interstate Corridor Urban Renewal Area Plan ("Original Plan") was accepted by the Prosper Portland Board of Commissioners ("Board") on July 12, 2000, through Resolution No. 5506 and adopted by Portland City Council ("City Council") on August 23, 2000, through Ordinance No. 174829 to provide tax increment funding and urban renewal authority to foster the development and redevelopment of portions of north and northeast Portland;

WHEREAS, the Original Plan has been subsequently amended on several occasions as the Amended and Restated Interstate Corridor Urban Renewal Area (as amended, the "Interstate Plan");

WHEREAS, Prosper Portland, the duly organized and acting urban renewal agency of the City of Portland, has prepared an amendment to the Interstate Plan ("Eleventh Amendment") to remove one parcel totaling 2.67 acres and associated right of way totaling 2.71 acres to the Interstate Plan area and incorporated herein by this reference;

WHEREAS, the Eleventh Amendment is being adopted as a Minor Amendment pursuant to Section XII of the Interstate Plan and directed by the New Practices and Policy section of the Interstate Plan; and

WHEREAS, the parcel proposed for exclusion under the Eleventh Amendment has been identified as a potential investment for funds available in the Willamette Industrial Urban Renewal Plan ("Willamette Plan") and is consistent with the goals and policies of the WIURA Plan, and the parcel is being proposed as an addition to the Willamette Plan in a corresponding resolution brought to the Prosper Portland Board simultaneously with this action.

NOW THEREFORE, BE IT RESOLVED, that the Prosper Portland Board adopts the Eleventh Amendment to the Interstate Plan as attached as Exhibit A;

BE IT FURTHER RESOLVED, the Prosper Portland Board does hereby direct that the Eleventh Amendment be sent to the Multnomah County Assessor;

BE IT FURTHER RESOLVED, the Prosper Portland Board does hereby direct the Eleventh Amendment to the Interstate Plan be incorporated into the existing Plan; and

BE IT FURTHER RESOLVED, that this resolution shall become effective immediately upon its adoption.

Adopted by the Prosper Portland Commission on January 15, 2020



Pam Feigenbutz, Recording Secretary

Eleventh Amendment to the Plan

The legal description on the Revised and Restated Interstate Corridor Urban Renewal Plan is hereby revised to exclude the following properties and associated right of way indicated in Figure 1:

Legal Description Changes:

- 1) Beginning at a point along the easterly right-of-way line of N Lagoon Avenue said point being the most southerly corner of Parcel 2, Partition Plat 2004-8, recorded in the County of Multnomah, State of Oregon, said point being 124.23 feet, more or less, southeasterly of the extension of the northerly right-of-way line of N Commerce St with its intersection with the easterly right-of-way line of N Lagoon Ave, Assessor Map 1N1E20AB;
- 2) Thence southeasterly 1267.28 feet, more or less, along the easterly right-of-way line of N Lagoon Avenue to its intersection with the extension of the southerly right-of-way line N Ballast St, Assessor Maps 1N1E20AB and 1N1E20A;
- 3) Thence southwesterly 357.26 feet, more or less, along the extension of the southerly right-of-way line of N Ballast St and said southerly right-of-way line to the most westerly corner of that tract of land described in that deed document 2000-136571, recorded in the County of Multnomah, State of Oregon, Assessor Map 1N1E20A;
- 4) Thence northwesterly 432.83 feet, more or less, along a line parallel the easterly right-of-way line N Channel Ave to the most northerly corner of that tract of land described in that deed document 2015-118358 recorded in the County of Multnomah, State of Oregon, Assessor Map 1N1E20A;
- 5) Thence southwesterly 65.03 feet, more or less, along a line parallel to the northerly right-of-way line of N Ballast St to a corner located on the southeasterly boundary line of Parcel 2, Partition Plat 2004-145, recorded in the County of Multnomah, State of Oregon, said corner being located North 37°26'30" East 212.22 feet northeasterly of the most southerly corner of said Lot 2, Assessor Maps 1N1E20AB and 1N1E20A;
- 6) Thence northwesterly and northeasterly along the boundary line of said Parcel 2, Partition Plat 2004-145, the following two courses: North 52°33'30" West 45.16 feet and North 37°26'30" East 65.03 feet to a point on the southwesterly line of that tract of land described in Parcel I of that deed document 97-168895 recorded in the County of Multnomah, State of Oregon, Assessor Maps 1N1E20AB and 1N1E20A;
- 7) Thence southeasterly 7.91 feet, more or less, along the most southwesterly line of that tract of land described in said Parcel I of that deed document 97-168895 to the most southerly corner said tract of land, Assessor Maps 1N1E20AB and 1N1E20A;
- 8) Thence northeasterly 277.25 feet, more or less, along the southeasterly boundary line of the said Parcel I of that deed document 97-168895 to the westerly right of way line of N Lagoon Ave, Assessor Maps 1N1E20AB and 1N1E20A;
- 9) Thence northwesterly 799.82 feet, more or less, along the westerly right-of-way line of N Lagoon Ave to a point that is 124.23 southeasterly of the extension of the northerly right-of-way line of N Commerce St, Assessor Map 1N1E20AB;
- 10) Thence northeasterly 80 feet, more or less, along a line parallel to the extension of the northerly right-of-way line of N Commerce St to most southerly corner of Parcel 2, Partition Plat 2004-8,

recorded in the County of Multnomah, State of Oregon, said corner also being the point of beginning, Assessor Map 1N1E20AB.

The prior recording number of the Interstate Corridor Urban Renewal Plan legal description is 2011-087542 and as amended by the Ninth 2017-137396 and Tenth 2019-039376 amendments.

Report on the Tenth Amendment to the Plan

The following properties are removed from the Interstate Corridor Urban Renewal Area (Area):

Table 1 - Parcel Information

	Acres	Map and Tax Lot	Address	Zoning Designation
Amendment Area	2.67	1N1E20A 700	5001 N LAGOON AVE	General Industrial 2
ROW	2.71			
Total Acreage	5.38			

Table 2 - Acreage Limitations

	Original Acreage	Existing Acreage
Interstate Corridor Urban Renewal Area	3,710	3,997.06
1% of Existing		39.97
20% of Original	742	
Sum of Previous Acreage Added	516.77	
Eleventh Amendment Acreage Added	0	0
Total Added Acreage	516.77	
Meets 20% requirement	YES – 13.9%	
Meets 1% requirement		YES – under 1%

Table 3 – Assessed Value of Parcels to be Removed

	Acres	Map and Tax Lot	Address	Assessed Value
Amendment Parcel	2.67	1N1E20A 700	5001 N LAGOON AVE	\$2,805,750

Figure 1 - Amendment Area

























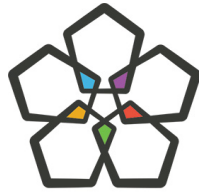
Figure 2 - Interstate Urban Renewal Area Boundary after Eleventh Amendment



(This map will replace the map on page 19 of the Interstate Corridor Urban Renewal Plan)

The map displays the Interstate Corridor Urban Renewal Area, which is divided into several colored zones. The zones are primarily yellow, orange, red, green, blue, purple, and grey. The map shows a network of streets, including major thoroughfares like I-5 and I-205, and local streets. The Columbia River is visible at the top, and the Willamette River is visible on the left. A scale bar and north arrow are located in the bottom right corner.

	Open Space		Single-Dwelling 2,500		Central Residential		Central Commercial
	Farm and Forest		Manufactured Dwelling Park		Institutional Campus		Central Employment
	Single-Dwelling 20,000		Multi-Dwelling 3,000		Mixed Use – Dispersed		Mixed Employment
	Single-Dwelling 10,000		Multi-Dwelling 2,000		Mixed Use – Neighborhood		Industrial Sanctuary
	Single-Dwelling 7,000		Multi-Dwelling 1,000		Mixed Use – Civic Corridor		
	Single-Dwelling 5,000		High Density Multi-Dwelling		Mixed Use – Urban Center		



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Building an Equitable Economy

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RESOLUTION TITLE:

ADOPTING THE ELEVENTH AMENDMENT TO THE AMENDED AND RESTATED INTERSTATE CORRIDOR URBAN RENEWAL AREA PLAN


Adopted by the Prosper Portland Commission on January 15, 2020

PRESENT FOR VOTE	COMMISSIONERS	VOTE		
		Yea	Nay	Abstain
<input checked="" type="checkbox"/>	Chair Gustavo J. Cruz, Jr.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Alisha Moreland-Capuia MD	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	Commissioner Francesca Gambetti	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Peter Platt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner William Myers	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Consent Agenda <input checked="" type="checkbox"/> Regular Agenda				

CERTIFICATION

The undersigned hereby certifies that:

The attached resolution is a true and correct copy of the resolution as finally adopted at a Board Meeting of the Prosper Portland Commission and as duly recorded in the official minutes of the meeting.

	Date: January 24, 2020
Pam Feigenbutz, Recording Secretary	