

**PROSPER PORTLAND**

Portland, Oregon

**RESOLUTION NO. 7327**

**AUTHORIZING THE EXECUTIVE DIRECTOR TO SUBMIT AN INDUSTRIAL SITE READINESS PROGRAM APPLICATION FOR THE ODOT BLOCKS PROJECT IN THE CENTRAL EASTSIDE TAX INCREMENT FINANCE DISTRICT**

**WHEREAS**, the State of Oregon (“State”) has enacted legislation creating the Industrial Site Readiness program (“ISR Program”) managed by Business Oregon to promote the development of regionally significant industrial sites, as codified through Oregon Revised Statutes 285B.625 – ORS 285B.632;

**WHEREAS**, the ISR Program is intended to incentivize traded sector economic development by providing local municipalities with a portion of new income tax proceeds from qualifying jobs at designated regionally significant industrial sites;

**WHEREAS**, the Prosper Portland Board of Commissioners (“Board”) adopted Resolution No. 7262 on February 14, 2018 (“February 2018 Resolution”), which authorized Prosper Portland staff to pursue designation by Portland City Council as the City of Portland’s administrator for the ISR Program, including for non-Prosper Portland owned properties and projects;

**WHEREAS**, Prosper Portland is well-suited to solicit and facilitate development of regionally significant industrial sites utilizing the ISR Program; and

**WHEREAS**, without limiting the February 2018 Resolution, the Prosper Portland Board desires that staff proceed with submitting an ISR Program application for the property on SE Water Avenue between SE Taylor Street and SE Madison Street in the Central Eastside Tax Increment Finance District (the “ODOT Blocks”).

**NOW, THEREFORE, BE IT RESOLVED**, that the Executive Director or staff members designated by the Executive Director may submit one or more ISR Program applications to Business Oregon involving the ODOT Blocks;

**BE IT FURTHER RESOLVED**, that the Executive Director or staff members designated by the Executive Director may take such actions and execute such documents as may be necessary to have the ODOT Blocks designated a regionally significant industrial site;

**BE IT FURTHER RESOLVED**, that the authority granted by this Resolution is in addition to, and not in limitation of, any authority granted by the February 2018 Resolution; and

**BE IT FURTHER RESOLVED**, that this resolution shall become effective immediately upon its adoption.

Adopted by the Prosper Portland Commission on August 14, 2019

A handwritten signature in blue ink that reads "Pam Feigenbutz". The signature is written in a cursive, flowing style.

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Pam Feigenbutz, Recording Secretary



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Building an Equitable Economy

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**RESOLUTION TITLE:**

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PRESENT FOR VOTE	COMMISSIONERS	VOTE		
		Yea	Nay	Abstain
<input checked="" type="checkbox"/>	Chair Gustavo J. Cruz, Jr.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	Commissioner Alisha Moreland-Capuia MD	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	Commissioner Francesca Gambetti	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Peter Platt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner William Myers	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Consent Agenda                       Regular Agenda

**CERTIFICATION**

The undersigned hereby certifies that:

*The attached resolution is a true and correct copy of the resolution as finally adopted at a Board Meeting of the Prosper Portland Commission and as duly recorded in the official minutes of the meeting.*

**Pam Feigenbutz, Recording Secretary**

**Date:**

August 19, 2019