

PROSPER PORTLAND

Portland, Oregon

RESOLUTION NO. 7326

**APPROVING AN INTERGOVERNMENTAL AGREEMENT WITH THE
MULTNOMAH COUNTY LIBRARY DISTRICT FOR IMPROVEMENTS TO THE
CENTRAL LIBRARY**

WHEREAS, the Portland City Council (“City Council”) adopted the South Park Blocks Urban Renewal Plan (as amended, the “SPB Plan”) on July 24, 1985, by Ordinance No. 157635, which had previously been approved and adopted by the Prosper Portland Board of Commissioners (“Board”) on July 9, 1985 through Resolution No. 3362, with general goals for public improvements to support housing, cultural and park areas;

WHEREAS, the Multnomah County Library District (“MCLD”) has identified the Multnomah County Central Library (“Central Library”) located in downtown Portland’s Cultural District, as a significant community and cultural asset providing access to collective knowledge and resources including books and periodicals, job search assistance, and public gathering space;

WHEREAS, the Central Library, which is listed in the National Registry of Historic Places and has been described as “Portland’s Crown Jewel,” having served the community since 1913 as a historic public space for all to gather, learn, create, and access the benefits of the community’s collective knowledge and resources;

WHEREAS, the Central Library has critical infrastructure needs to provide quality services and experience for the community, including replacing failing electrical transformer and remedying HVAC problems, increasing emergency exit path safety. and addressing longstanding landscaping issues;

WHEREAS, on May 8, 2019 through Resolution No. 7310, the Prosper Portland Board approved an amendment to the SPB Plan to make the Central Library eligible for financial investment via tax increment financing in a manner that is consistent with SPB Plan goals and June 19, 2019 through Resolution No. 37436, the Portland City Council approved the SPB Plan amendment as required by Oregon Statutes Chapter 457.085(2)(j); and

WHEREAS, the estimated cost for the Central Library improvements is \$1,500,000 and is expected to be completed by 2021; Multnomah County staff have committed to meeting the terms of the SPB Plan funds including using the money in a way that is consistent with tax increment financing requirements and spending timelines.

NOW, THEREFORE, BE IT RESOLVED, that the Prosper Portland Board authorizes the Executive Director to enter into an IGA, attached hereto as Exhibit A;

BE IT FURTHER RESOLVED, that the Executive Director may approve changes to the IGA if such modifications, in the opinion of Prosper Portland’s Executive Director in consultation with Prosper Portland’s General Counsel, do not materially increase Prosper Portland’s obligations or risks; and

BE IT FURTHER RESOLVED, that this resolution shall be effective immediately upon its adoption.