LEARN ABOUT LENTS TOWN CENTER'S PHASE II DEVELOPMENTS



What is the project?

The Lents Phase II Redevelopment Project involves a 4.4-acre property owned by Prosper Portland on SE 92nd Avenue between SE Harold Street and SE Ramona Street. Palindrome Communities was selected as the development partner for site via the 2014 Request for Interest: Lents Town Center. Prosper Portland entered a nonbinding Memorandum of Understanding with Palindrome Communities in May 2017 to develop the Lents Town Center Phase II property.

Prosper Portland is seeking feedback from the Lents community about community benefits and priorities for Lents Town Center Phase II, located on SE 92nd Avenue between Harold Avenue and Ramona Street.

What is the intended outcome?

Prosper Portland's goal is to hear from community members about their priorities for housing, open space, and commercial space for this property. Your feedback will inform Prosper Portland's and Palindrome's decisions about what is built on the property and community benefits the development will include.

WHAT HAPPENED IN PHASE I?



WOODIE GUTHRIE, ROSE COMMUNITY DEVELOPMENT

- 16 Affordable Units @ 30% MFI
- **47** Workforce Housing Units @ 80% 100% MFI
- 1 Manager's Unit
- 64 TOTAL UNITS

ASIAN HEALTH AND SERVICES CENTER

30,000 SF

Clinic, Office, and Community Space

OLIVER STATION - EAST & WEST, PALINDROM COMMUNITIES

- 6 Affordable Units @ 30% MFI
- **119** Affordable Units @ 60% MFI
- **19** Market Rate Units
- 1 Manager's Unit
- 145 TOTAL UNITS

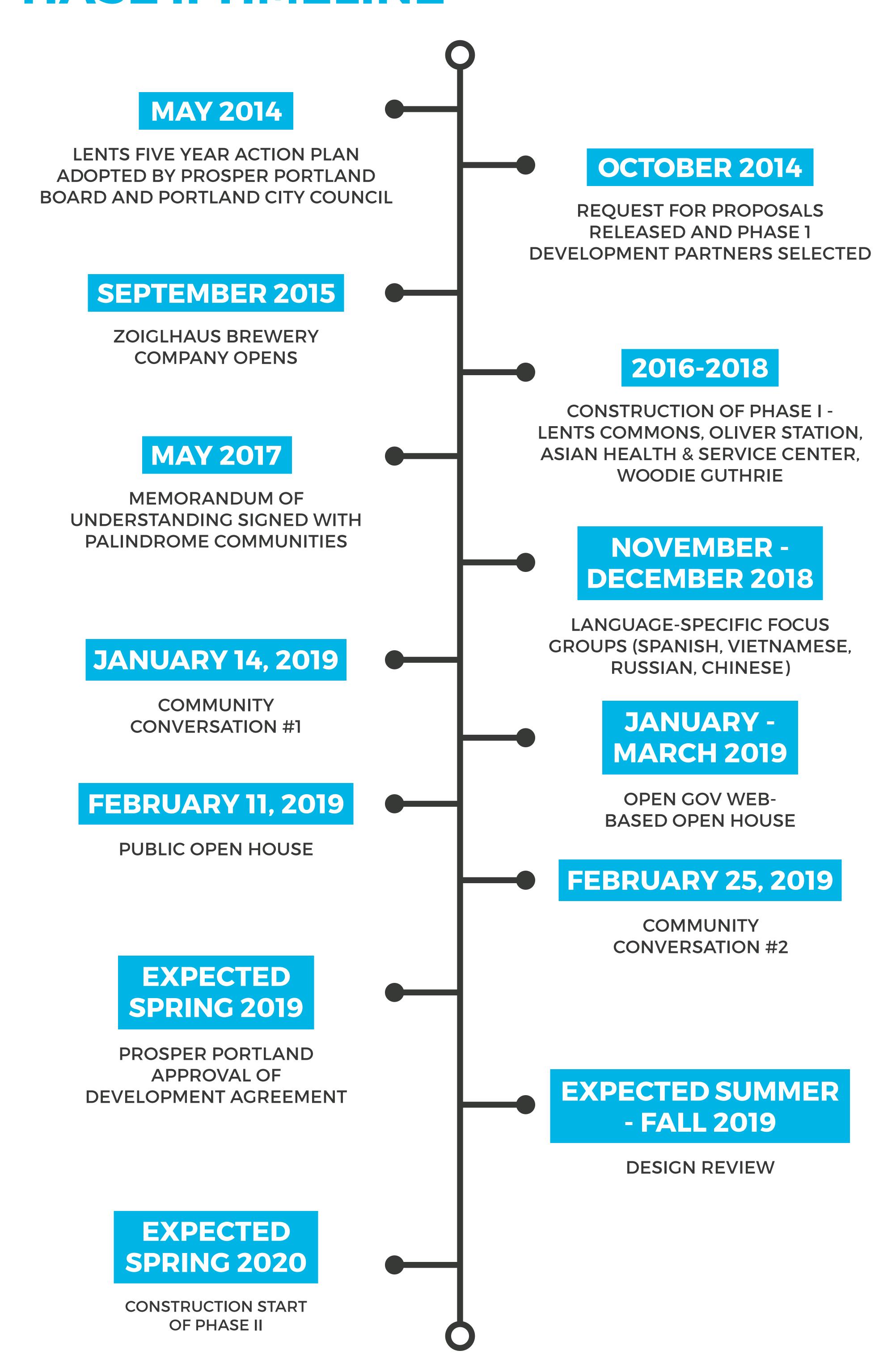
LENTS COMMONS, PROSPER PORTLAND

- **16** Affordable Units
 - @ 60% MFI
- **38** Market Rate Units
- **54** TOTAL UNITS

HOUSING SUMMARY LENTS TOWN CENTER PHASE I

- 8% Affordable Units @ 30% MFI
- 51% Affordable Units @ 60% MFI
- 18% Workforce Housing Units @ 80% 100% MFI
- 22% Market Rate Units
- 1% Manager's Unit

PHASEIITIMELINE



WHAT WE HEARD AT THE OPEN HOUSE

Housing

Community members expressed a desire for multiple types of housing:

- A balance of both market rate and affordable housing
- Only market rate housing or only affordable housing
- · Affordable housing for low to extremely low income households
- Affordable housing for low to middle income households
- Housing for the houseless community
- · 2-3 bedroom units for larger families

Public Space

- Community members expressed a strong desire for farmer's markets and gathering space.
- Green space such as dog parks, community garden, or natural areas were also common ideas for public space.
- · Integrating arts and music into public spaces.

Commercial Space

- A grocery store with affordable, organic, and healthy foods is a very strong desire for commercial space. Food co-ops were mentioned frequently.
- A grocery store that provides international and ethnic staple foods.
- Affordable, minority-owned small businesses that build wealth for low-income communities.
- Other retail amenities include coffee shops, restaurants, pharmacies, and other neighborhood services.