

## Financial Summary Five-Year Forecast

<u>River District URA Fund</u>	<u>Revised 2 FY 2017-18</u>	<u>Adopted FY 2018-19</u>	<u>Forecast FY 2019-20</u>	<u>Forecast FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>
<b>Resources</b>						
Beginning Fund Balance	32,879,165	49,186,022	43,626,945	18,609,719	9,623,556	2,483,863
<b>Revenue</b>						
Fees and Charges	89,812	6,002	3,380	3,578	3,616	2,110
Grants - Federal except HCD	1,458,266	-	-	-	-	-
Interest on Investments	862,006	562,174	427,014	327,014	227,014	227,014
Loan Collections	623,137	436,981	452,629	479,258	484,220	505,802
TIF - Short Term Debt	31,968,000	27,972,000	12,987,000	11,140,985	-	-
Other Debt	0	11,700,000	-	-	-	-
Rent and Property Income	2,290,790	2,285,190	2,245,190	2,245,190	2,245,190	2,466,015
Reimbursements	226,000	136,000	100,000	100,000	100,000	-
Transfers In	0	-	39,900,000	-	-	-
<b>Total Revenue</b>	<b>37,518,011</b>	<b>43,098,347</b>	<b>56,115,213</b>	<b>14,296,026</b>	<b>3,060,040</b>	<b>3,200,942</b>
<b>Total Resources</b>	<b>70,397,176</b>	<b>92,284,369</b>	<b>99,742,158</b>	<b>32,905,745</b>	<b>12,683,596</b>	<b>5,684,804</b>
<b>Requirements</b>						
<b>Administration</b>						
A00025-Debt Management-RVD	639,372	1,033,098	36,523,319	33,098	33,098	33,098
Administration Total	639,372	1,033,098	36,523,319	33,098	33,098	33,098
<b>Traded Sector</b>						
A00110-Business Development-RVD	50,000	50,000	-	-	-	-
<b>Community Economic Development</b>						
A00084-OT/CT Action Plan-RVD	65,000	65,000	-	-	-	-
Economic Development Total	115,000	115,000	-	-	-	-
<b>Housing</b>						
A00166-Affordable Housing-RVD	4,908,956	7,949,097	6,333,710	5,642,199	2,101,855	-
Housing Total	4,908,956	7,949,097	6,333,710	5,642,199	2,101,855	-
<b>Infrastructure</b>						
<b>Public Facilities</b>						
A00483-Union Station Grant-RVD	2,122,833	200,000	-	-	-	-
Infrastructure Total	2,122,833	200,000	-	-	-	-
<b>Property Redevelopment</b>						
<b>Real Estate</b>						
A00278-4th and Burnside-RVD	18,800	10,000	10,000	10,000	10,000	10,000
A00285-Block Y-RVD	49,045	59,049	59,049	59,049	59,049	69,390
A00286-Union Station-RVD	1,232,334	1,187,792	1,179,930	1,172,854	1,166,486	1,268,268
A00288-Centennial Mills-RVD	104,834	308,657	48,239	48,239	48,239	48,239
A00289-Station Place Lot 5-RVD	655,000	-	-	-	-	-
A00290-Station Place Prkng-RVD	563,527	410,694	405,818	401,430	397,480	337,752
A00291-Block R-RVD	164,800	86,510	11,510	11,510	11,510	1,710
A00292-One Waterfront North-RVD	10,200	8,200	8,200	8,200	8,200	8,200
A00293-Old Fire Station Mgmt-RVD	772,466	367,771	89,594	97,771	97,771	81,771
A00295-Real Estate Mgmt-RVD	0	-	-	-	-	10,250
A00558-RD Small Lots - 9th & Naito-RVD	0	3,000	3,000	3,000	3,000	3,000
<b>Redevelopment Strategy</b>						
A00276-Post Office-RVD	194,034	7,970,000	14,385,000	9,885,000	385,000	385,000
A00279-Broadway Corridor-RVD	728,438	2,095,000	570,000	-	-	-
A00280-10th & Yamhill Redev-RVD	2,000,000	3,000,000	-	-	-	-
A00284-Multnomah County-RVD	0	9,500,000	-	-	-	-
A00517-OT/CT Investment & Parking-RVD	1,000,000	7,000,000	15,675,882	-	-	-
<b>Redevelopment Grants</b>						
A00390-CLG-General-RVD	260,000	100,000	100,000	100,000	-	-
A00497-Prosperity Investment Program (PIP) Grant-RVD	290,000	450,000	450,000	450,000	450,000	-
Property Redevelopment Total	8,043,478	32,556,674	32,996,222	12,247,053	2,636,735	2,223,581
<b>Total Program Expenditures</b>	<b>15,829,639</b>	<b>41,853,869</b>	<b>75,853,251</b>	<b>17,922,350</b>	<b>4,771,688</b>	<b>2,256,679</b>
Personnel Services	792,363	1,058,843	615,487	627,111	636,485	645,647
<b>Total Fund Expenditures</b>	<b>16,622,002</b>	<b>42,912,711</b>	<b>76,468,738</b>	<b>18,549,461</b>	<b>5,408,173</b>	<b>2,902,326</b>
Interfund Transfers - Indirect Charges	4,589,152	5,744,713	4,663,701	4,732,728	4,791,560	2,541,412
Contingency	49,186,022	43,626,945	18,609,719	9,623,556	2,483,863	241,067
<b>Total Fund Requirements</b>	<b>70,397,176</b>	<b>92,284,369</b>	<b>99,742,158</b>	<b>32,905,745</b>	<b>12,683,596</b>	<b>5,684,804</b>