

## Financial Summary Five-Year Forecast

<u>North Macadam URA Fund</u>	<u>Revised 2 FY 2017-18</u>	<u>Adopted FY 2018-19</u>	<u>Forecast FY 2019-20</u>	<u>Forecast FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>
<b>Resources</b>						
Beginning Fund Balance	16,383,174	9,480,191	12,317,956	19,535,753	20,798,599	28,828,452
<b>Revenue</b>						
Fees and Charges	57,877	-	-	-	-	-
Interest on Investments	160,647	30,000	-	-	-	-
TIF - Short Term Debt	14,985,000	14,985,000	14,985,000	14,985,000	14,985,000	14,985,000
TIF - Long Term Debt	3,541,456	-	-	-	-	-
Property Sales	9,161,924	-	-	-	-	-
Rent and Property Income	307,448	307,448	307,448	307,448	307,448	-
<b>Total Revenue</b>	<b>28,214,352</b>	<b>15,322,448</b>	<b>15,292,448</b>	<b>15,292,448</b>	<b>15,292,448</b>	<b>14,985,000</b>
<b>Total Resources</b>	<b>44,597,526</b>	<b>24,802,639</b>	<b>27,610,404</b>	<b>34,828,201</b>	<b>36,091,047</b>	<b>43,813,452</b>
<b>Requirements</b>						
<b>Administration</b>						
A00024-Debt Management-NMC	15,337	15,337	15,337	15,337	15,337	15,337
<b>Administration Total</b>	<b>15,337</b>	<b>15,337</b>	<b>15,337</b>	<b>15,337</b>	<b>15,337</b>	<b>15,337</b>
<b>Housing</b>						
A00165-Affordable Housing-NMC	13,563,971	3,135,253	1,687,542	74,023	2,466,419	12,290,446
A00423-Parcel 3-NMC	7,700,000	-	-	-	-	-
A00424-Parcel 3-Remediation-NMC	1,260,000	-	-	-	-	-
<b>Housing Total</b>	<b>22,523,971</b>	<b>3,135,253</b>	<b>1,687,542</b>	<b>74,023</b>	<b>2,466,419</b>	<b>12,290,446</b>
<b>Infrastructure</b>						
<b>Parks</b>						
A00510-District Partner Greenway-NMC	98,586	-	100,000	8,150,000	3,475,000	-
<b>Transportation</b>						
A00231-Bond Avenue-NMC	2,834,073	3,650,000	-	-	-	-
<b>Infrastructure Total</b>	<b>2,932,659</b>	<b>3,650,000</b>	<b>100,000</b>	<b>8,150,000</b>	<b>3,475,000</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Real Estate</b>						
A00272-South Wtfrnt Lot 3-NMC	5,000	-	-	-	-	-
A00273-RiverPlace Prkng -NMC	40,699	62,823	62,823	62,823	62,823	31,372
A00275-Real Estate Mgmt-NMC	8,713	-	-	-	-	-
A00560-South Waterfront Lot 4-NMC	0	6,813	6,813	6,813	6,813	100
<b>Commercial Property Lending</b>						
A00360-CPRL-General-NMC	500,000	500,000	500,000	-	-	-
A00519-Jasmine Block-NMC	3,637,045	-	-	-	-	-
<b>Redevelopment Strategy</b>						
A00267-Lincoln Station-NMC	2,000,000	3,840,000	-	-	-	-
A00268-Eco District-NMC	2,500	2,500	-	-	-	-
A00270-N Distr Partnership-NMC	2,500,000	-	-	-	-	-
A00533-University Place-NMC	0	600,000	4,500,000	4,500,000	-	-
<b>Property Redevelopment Total</b>	<b>8,693,957</b>	<b>5,012,136</b>	<b>5,069,636</b>	<b>4,569,636</b>	<b>69,636</b>	<b>31,472</b>
<b>Total Program Expenditures</b>	<b>34,165,924</b>	<b>11,812,726</b>	<b>6,872,515</b>	<b>12,808,996</b>	<b>6,026,392</b>	<b>12,337,255</b>
Personnel Services	92,108	182,841	165,757	168,888	171,412	173,880
<b>Total Fund Expenditures</b>	<b>34,258,032</b>	<b>11,995,567</b>	<b>7,038,273</b>	<b>12,977,884</b>	<b>6,197,805</b>	<b>12,511,135</b>
Interfund Transfers - Indirect Charges	859,303	489,116	1,036,378	1,051,717	1,064,791	1,078,604
Contingency	9,480,191	12,317,956	19,535,753	20,798,599	28,828,452	30,223,712
<b>Total Fund Requirements</b>	<b>44,597,526</b>	<b>24,802,639</b>	<b>27,610,404</b>	<b>34,828,201</b>	<b>36,091,047</b>	<b>43,813,452</b>