

## Financial Summary Five-Year Forecast

<u>Lents Town Center URA Fund</u>	<u>Revised 2 FY 2017-18</u>	<u>Adopted FY 2018-19</u>	<u>Forecast FY 2019-20</u>	<u>Forecast FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>
<b>Resources</b>						
Beginning Fund Balance	5,969,295	2,549,887	1,010,533	29,014,691	15,152,627	6,863,367
<b>Revenue</b>						
Fees and Charges	1,586	1,757	3,120	1,399	1,338	-
Interest on Investments	27,915	24,939	32,243	68,908	29,305	-
Loan Collections	1,275,444	874,583	614,653	461,053	461,053	461,053
TIF - Short Term Debt	11,988,000	11,988,000	11,988,000	-	-	-
TIF - Long Term Debt	17,000,000	8,000,000	30,669,003	-	-	-
Property Sales	0	200,000	-	-	-	-
Rent and Property Income	166,238	166,238	166,239	166,237	166,237	-
Reimbursements	64,905	64,905	64,905	64,905	64,905	-
<b>Total Revenue</b>	<b>30,524,088</b>	<b>21,320,422</b>	<b>43,538,163</b>	<b>762,502</b>	<b>722,838</b>	<b>461,053</b>
<b>Total Resources</b>	<b>36,493,383</b>	<b>23,870,309</b>	<b>44,548,696</b>	<b>29,777,193</b>	<b>15,875,465</b>	<b>7,324,420</b>
<b>Requirements</b>						
<b>Administration</b>						
A00029-Debt Management-LTC	38,243	38,243	38,243	38,243	38,243	38,243
Administration Total	38,243	38,243	38,243	38,243	38,243	38,243
<b>Traded Sector</b>						
A00113-Business Development-LTC	20,000	20,000	20,000	20,000	20,000	-
A00380-Lean Manufacturing-LTC	30,000	30,000	30,000	30,000	30,000	-
<b>Community Economic Development</b>						
A00121-Community Development-LTC	50,000	50,000	50,000	50,000	50,000	-
<b>Business Lending</b>						
A00208-BL-General-LTC	700,300	700,300	700,300	300,300	300,300	-
Economic Development Total	800,300	800,300	800,300	400,300	400,300	-
<b>Housing</b>						
A00170-Affordable Housing-LTC	14,503,326	8,149,654	3,255,191	2,706,061	2,059,950	1,792,049
Housing Total	14,503,326	8,149,654	3,255,191	2,706,061	2,059,950	1,792,049
<b>Infrastructure</b>						
<b>Parks</b>						
A00240-Leach Botanical Grdns-LTC	1,260,653	630,327	-	-	-	-
<b>Transportation</b>						
A00243-Foster-52nd to 82nd-LTC	726,900	726,900	-	-	-	-
Infrastructure Total	1,987,553	1,357,227	-	-	-	-
<b>Property Redevelopment</b>						
<b>Real Estate</b>						
A00325-Lents Little Lge Fld-LTC	10,500	10,500	10,500	10,000	10,000	10,000
A00326-Bakery Block-LTC	109,700	78,537	78,537	78,537	78,537	50,463
A00328-MetroAuto Whsl WLot-LTC	9,500	-	-	-	-	-
A00329-MetroAuto Bldg & Lot-LTC	28,544	7,113	7,113	7,113	7,113	7,113
A00330-ArchctIronPrdctBldg-LTC	14,925	14,742	14,742	14,742	14,742	11,242
A00332-Real Estate Mgmt-LTC	41,200	-	-	-	-	-
A00554-Dagel Triangle-LTC	0	15,000	15,000	15,000	15,000	15,000
A00557-Tate Lot-LTC	0	18,000	18,000	18,000	18,000	18,000
<b>Commercial Property Lending</b>						
A00365-CPRL-General-LTC	13,004,000	7,303,030	6,001,000	6,001,000	1,001,000	-
<b>Redevelopment Strategy</b>						
A00331-Project Development-LTC	90,000	1,650,000	1,650,000	1,650,000	1,650,000	-
A00548-Lents Stabilization/Industrial Dev-LTC	60,000	-	-	-	-	-
<b>Redevelopment Grants</b>						
A00130-CLG-General-LTC	250,000	250,000	250,000	250,000	250,000	259,213
A00501-Prosperity Investment Program (PIP) Grant-LTC	875,000	875,000	875,000	875,000	875,000	974,280
Property Redevelopment Total	14,493,369	10,221,922	8,919,892	8,919,392	3,919,392	1,345,311
<b>Total Program Expenditures</b>	<b>31,822,791</b>	<b>20,567,346</b>	<b>13,013,626</b>	<b>12,063,996</b>	<b>6,417,885</b>	<b>3,175,603</b>
Personnel Services	496,802	353,143	706,717	720,064	730,828	741,348
<b>Total Fund Expenditures</b>	<b>32,319,593</b>	<b>20,920,489</b>	<b>13,720,344</b>	<b>12,784,061</b>	<b>7,148,713</b>	<b>3,916,952</b>
Interfund Transfers - Indirect Charges	1,623,903	1,939,286	1,813,662	1,840,505	1,863,385	1,887,557
Contingency	2,549,887	1,010,533	29,014,691	15,152,627	6,863,367	1,519,911
<b>Total Fund Requirements</b>	<b>36,493,383</b>	<b>23,870,309</b>	<b>44,548,696</b>	<b>29,777,193</b>	<b>15,875,465</b>	<b>7,324,420</b>