

Prosper Portland **APPROVED BUDGET** **FY 18-19**



PROSPER
PORTLAND

Building an Equitable Economy

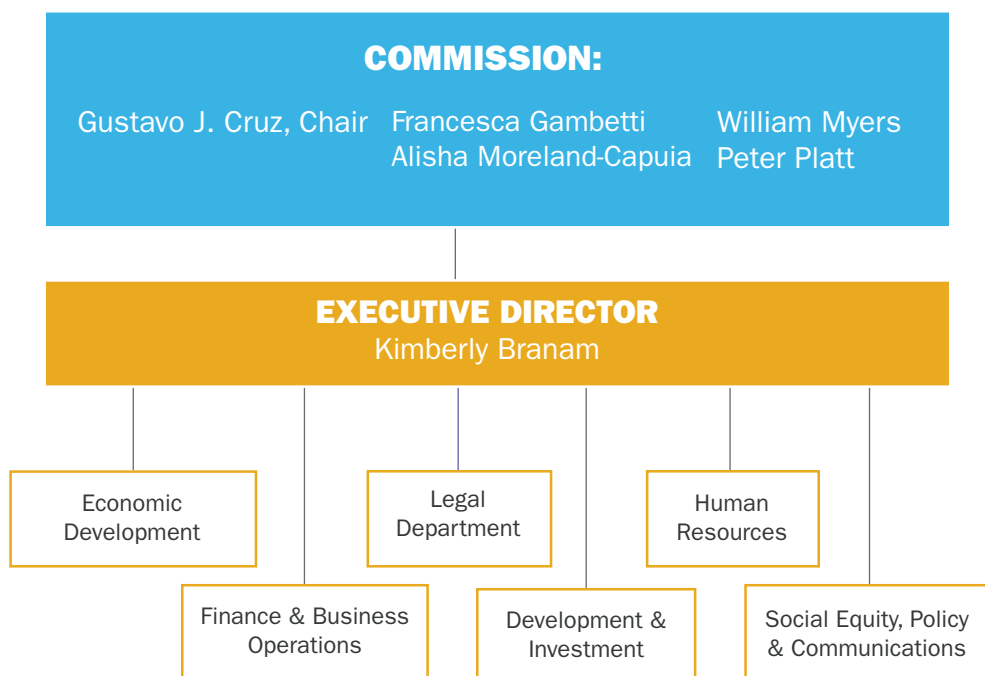
About Prosper Portland

Prosper Portland creates economic growth and opportunity for Portland. Our vision is to make Portland one of the most globally competitive, healthy, and equitable cities in the world by investing in job creation, encouraging broad economic prosperity, and fostering great places throughout the city. We aspire to be a workplace of choice with passionate staff excelling in an open and empowering environment and sharing a commitment to our collective success.

Prosper Portland is committed to growing quality jobs, advancing opportunities for prosperity, creating vibrant neighborhoods and communities, and collaborating with partners to create an equitable city, with prosperity shared by Portlanders of all colors, incomes and neighborhoods.

Formally known as the Portland Development Commission, the agency uses its resources to focus public attention in specific areas of the city, which helps Portland realize capital projects, commercial growth, and small business expansion within eleven traditional urban renewal areas. It also carries out a comprehensive range of economic development programs that support small business, improve access to workforce training, and create jobs for all Portland residents across the city with particular focus on six neighborhood prosperity initiative districts.

The agency is headed by an executive director who reports to a five-member, volunteer Board of Commissioners appointed by the mayor and approved by City Council. The Board is authorized by City Charter to administer the business activities of the agency.



Commissioners



Gustavo J. Cruz, Jr.
Commission Chair



Francesca Gambetti
Commissioner



Alisha Moreland-Capuia
Commissioner



William Myers
Commissioner



Peter Platt
Commissioner

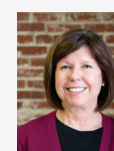
Leadership



Kimberly Branam
Executive Director



Mayra Arreola
Director - Social Equity,
Policy & Communications



Faye Brown
Chief Financial Officer



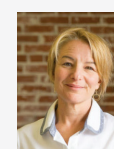
Eric Iverson
General Counsel



Bobby Lee
Director -
Economic Development



Sean Murray
Director -
Human Resources



Kyra Straussman
Director -
Development & Investment

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Financial Summary

Total Resources and Requirements

Total All Funds	Actuals FY 2015-16	Actuals FY 2016-17	Revised FY 2017-18	Proposed FY 2018-19	Approved FY 2018-19	Adopted FY 2018-19
Resources						
Beginning Fund Balance	216,837,437	282,047,292	237,473,919	222,101,084	222,101,084	0
Revenue						
City General Fund	6,845,492	5,380,006	6,144,824	5,891,325	6,241,325	0
Fees and Charges	21,158,614	4,400,034	1,658,463	1,660,166	1,660,166	0
Grants - Federal except HCD	656,604	503,075	1,458,266	0	0	0
Grants - HCD Contract	2,131,893	2,130,224	2,138,745	2,074,571	2,302,436	0
Grants - State & Local	924,955	295,330	566,790	657,794	657,794	0
Interest on Investments	1,774,973	2,373,997	2,758,009	792,257	792,257	0
Loan Collections	14,989,916	23,822,420	7,011,980	3,649,798	3,649,798	0
TIF Debt Proceeds	82,062,888	91,394,287	117,637,292	102,032,022	102,032,022	0
Other Debt Proceeds	6,878,755	17,372,202	0	11,700,000	11,700,000	0
Miscellaneous	667,979	546,032	0	50,000	50,000	0
Property Income	10,663,763	32,261,279	30,427,581	7,782,551	7,782,551	0
Reimbursements	754,021	313,081	414,080	324,650	324,650	0
Service Reimburesments	13,355,092	12,226,614	13,049,163	13,010,662	13,010,662	0
Transfers In	3,669,200	67,880,772	885,857	207,148	207,148	0
Total Revenue	166,534,144	260,899,353	184,151,051	149,832,945	150,410,810	0
Total Resources	383,371,581	542,946,644	421,624,970	371,934,030	372,511,895	0
Requirements						
Expenditures						
Administration	14,150,175	12,271,228	13,254,055	13,593,871	13,593,871	0
Economic Development	20,286,976	9,015,882	15,451,029	13,389,106	13,816,971	0
Housing	14,504,876	46,490,795	71,664,620	60,591,046	60,755,498	0
Infrastructure	6,414,413	2,725,176	11,384,261	11,735,584	11,735,584	0
Property Redevelopment	30,195,293	154,862,261	75,347,206	128,616,012	127,766,012	0
Total Expenditures	85,551,733	225,365,342	187,101,171	227,925,619	227,667,936	0
Transfers	17,024,292	80,107,386	13,935,020	13,217,811	13,217,811	0
Contingency	0	0	220,588,779	130,790,599	131,626,147	0
Ending Balance	280,795,557	237,473,916	0	0	0	0
Total Requirements	383,371,581	542,946,644	421,624,970	371,934,030	372,511,895	0

Financial Summary

Total Resources by Account

	Actuals FY 2015-16	Actuals FY 2016-17	Revised FY 2017-18	Proposed FY 2018-19	Approved FY 2018-19	Adopted FY 2018-19
Total All Funds						
Resources						
Beginning Fund Balance	216,837,437	282,047,292	237,473,919	222,101,084	222,101,084	0
Revenue						
City General Fund						
City General Fund	6,845,492	5,380,006	6,144,824	5,891,325	6,241,325	0
City General Fund Total	6,845,492	5,380,006	6,144,824	5,891,325	6,241,325	0
Federal & Other Grants						
Grants - Federal except HDC	656,604	503,075	1,458,266	0	0	0
Grants - HCD Contract	2,131,893	2,130,224	2,138,745	2,074,571	2,302,436	0
Grants - State & Local	924,955	295,330	566,790	657,794	657,794	0
Federal & Other Grants Total	3,713,452	2,928,629	4,163,801	2,732,365	2,960,230	0
Fees and Charges						
Application Fees and Dues	270,600	47,085	100,000	15,000	15,000	0
Loan Fees	74,134	149,833	102,627	6,954	6,954	0
Loan Late Charges	9,835	14,550	23,643	11,491	11,491	0
Loan NSF Charges	0	6	1,675	3,839	3,839	0
Other Contracts	20,804,046	4,188,559	1,430,518	1,622,882	1,622,882	0
Fees and Charges Total	21,158,614	4,400,034	1,658,463	1,660,166	1,660,166	0
Interest on Investments						
Interest-All Other	4,361	19,089	562,174	562,174	562,174	0
Interest-City Investment Pool	1,770,612	2,354,908	2,195,835	230,083	230,083	0
Interest on Investments Total	1,774,973	2,373,997	2,758,009	792,257	792,257	0
Loan Collections						
Loans - Interest Capitalized	35,942	51,363	49,503	91,748	91,748	0
Loans - Interest Earned	2,554,451	2,957,094	716,994	1,291,234	1,291,234	0
Loans - Principal Collection	12,399,523	20,813,962	6,245,483	2,266,816	2,266,816	0
Loan Collections Total	14,989,916	23,822,420	7,011,980	3,649,798	3,649,798	0
Miscellaneous						
Miscellaneous	667,979	527,252	0	50,000	50,000	0
Write-Off Recovery	0	18,780	0	0	0	0
Miscellaneous Total	667,979	546,032	0	50,000	50,000	0
Property Income						
Personal Property Sales	3,247	1,682	0	0	0	0
Real Property Sales	3,715,276	25,899,402	24,555,577	224,000	224,000	0
Rent and Property Income	6,945,240	6,360,195	5,872,004	7,558,551	7,558,551	0
Property Income Total	10,663,763	32,261,279	30,427,581	7,782,551	7,782,551	0
Reimbursements						
Reimbursements	754,021	313,081	414,080	324,650	324,650	0
Reimbursements - Total	754,021	313,081	414,080	324,650	324,650	0
Service Reimbursements						
Service Reimbursements	13,355,092	12,226,614	13,049,163	13,010,662	13,010,662	0
Service Reimbursements Total	13,355,092	12,226,614	13,049,163	13,010,662	13,010,662	0
TIF Proceeds						
Tax Increment - LT Debt Non-Exempt	15,490,566	17,949,547	20,541,456	8,000,000	8,000,000	0
Tax Increment - ST Debt Non-Exempt	66,572,322	73,444,740	97,095,836	94,032,022	94,032,022	0
TIF Proceeds Total	82,062,888	91,394,287	117,637,292	102,032,022	102,032,022	0
Other Long Term Debt						
Interim Debt Proceeds	6,878,755	17,372,202	0	11,700,000	11,700,000	0
Other Long Term Debt	6,878,755	17,372,202	0	11,700,000	11,700,000	0
Budgeted Transfers						
Budgeted Transfers	3,669,200	67,880,772	885,857	207,148	207,148	0
Total Budgeted Transfers	3,669,200	67,880,772	885,857	207,148	207,148	0
Total Revenue	166,534,144	260,899,353	184,151,051	149,832,945	150,410,810	0
Total Resources	383,371,581	542,946,644	421,624,970	371,934,030	372,511,895	0

Financial Summary

Total Requirements by Account

Total All Funds	Actuals FY 2015-16	Actuals FY 2016-17	Revised FY 2017-18	Proposed FY 2018-19	Approved FY 2018-19	Adopted FY 2018-19
Personnel Services						
Salaries & Wages	8,487,890	7,779,767	8,481,457	8,702,747	8,702,747	0
Benefits & Taxes	4,068,320	3,992,688	4,708,979	4,829,248	4,829,248	0
Personnel Services Total	12,556,210	11,772,455	13,190,436	13,531,995	13,531,995	0
Materials and Services						
Service Contracts						
Prof Services Contracts	4,160,608	3,895,452	4,840,410	11,865,989	12,015,989	0
IGA Prof Services Contracts	1,295,289	1,795,816	1,581,304	2,251,304	2,251,304	0
Temporary Services	201,999	113,183	41,500	20,000	20,000	0
Legal Expenses	568,227	215,105	250,208	100,000	100,000	0
Recruitment Services	4,351	96,906	10,000	15,000	15,000	0
Office Expense						
Printing & Graphics	56,304	55,138	43,800	22,500	22,500	0
General Office Expense	15,833	17,315	48,600	14,725	14,725	0
IGA Other Costs	76,739	35,000	35,000	35,000	35,000	0
Memberships, Dues, & Certificat	6,390	4,488	12,134	11,884	11,884	0
Publications & Resource Mat'ls	7,996	8,184	8,500	16,700	16,700	0
Postage & Delivery	9,790	23,423	21,220	3,250	3,250	0
Organizational Memberships	48,575	40,315	34,795	22,700	22,700	0
Public Communications/Marketing						
Advertising & Publ Notices	77,333	49,742	109,284	96,000	96,000	0
Marketing - Resources Dev	0	0	0	30,000	30,000	0
Public Meeting Expenses	21,133	34,737	50,200	50,200	50,200	0
Public Meeting Food Expense	5,567	4,878	2,200	2,200	2,200	0
Special Events Expenses	120,743	66,279	47,500	18,500	18,500	0
Event Sponsorship	377,355	405,336	237,520	195,732	195,732	0
Special Event Food Expense	14,411	24,268	9,500	5,000	5,000	0
Utilities						
Communication Services	-3,434	14,607	18,380	21,660	21,660	0
Utilities and Water	3,533	740	0	0	0	0
Insurance						
Insurance	256,480	122,582	186,000	125,000	125,000	0
Miscellaneous						
Local Travel	24,720	18,472	23,300	20,390	20,390	0
Parking	519	382	650	600	600	0
Miscellaneous	956,095	262,711	106,216	9,300	9,300	0
Loan Processing						
Loan Documents	16,417	9,569	8,675	6,950	6,950	0
Loan Servicing Costs	75	2,414	0	0	0	0
Bank Fees and Charges						
DMC Admin Services	159,482	129,855	142,411	142,411	142,411	0
Bank Fees	7,017	6,300	0	0	0	0
Interest Expense - NonDebt	4,269	651,573	1,193,648	1,587,374	1,587,374	0
Prosper Portland Mgd Prop Exp						
Rents/Leases - Fac	1,215,497	1,136,166	1,140,000	900,000	900,000	0
Furniture Maintenance	0	0	0	8,000	8,000	0
Bldg Repairs & Maint - Prosper Portland	98,881	112,213	102,000	14,000	14,000	0
Security	0	0	0	72,000	72,000	0
Janitorial	0	0	0	110,000	110,000	0
Equip Repairs & Maint - Prosper Portland	25,918	28,398	55,000	27,200	27,200	0
First Aid	0	0	0	6,000	6,000	0
Equip Lease & Rentals - Prosper Portland	12,053	14,357	0	0	0	0
Coffee/Water	0	0	0	10,000	10,000	0
Plant Care	0	0	0	3,000	3,000	0
Real Property Mgt Exp						
Rents/Leases - RE	102,970	48,469	27,418	27,418	27,418	0
Bldg Repairs & Maint - RE	542,641	758,557	982,531	2,025,161	2,025,161	0
Prop Mgmt Revenue Sharing - RE	510,597	562,673	514,230	514,230	514,230	0
CAM Expense - RE	0	0	0	150,000	150,000	0
Ppty Mgmt Operating Exp-RE	2,189,171	2,423,473	2,051,960	2,733,414	2,733,414	0
Prop Mgmt Fees - RE	140,715	142,063	421,817	452,837	452,837	0

Financial Summary

Total Requirements by Account

	Actuals FY 2015-16	Actuals FY 2016-17	Revised FY 2017-18	Proposed FY 2018-19	Approved FY 2018-19	Adopted FY 2018-19
Total All Funds						
Property Taxes - RE	224,541	216,686	427,788	343,207	343,207	0
Ppty Insurance - RE	197,408	215,383	356,237	288,371	288,371	0
Property Utilities - RE	460,361	510,420	465,473	451,905	451,905	0
Asset Disposal Costs - RE	0	2,250	16,000	377,051	377,051	0
Property Mgmt Miscellaneous Expense	0	0	0	1,000	1,000	0
Non Capital Equipment						
Software Applications	42,711	37,263	94,500	342,200	342,200	0
Software Maintenance	390,046	240,912	280,000	130,000	130,000	0
Hosted Services Maintenance	30,648	15,506	54,100	69,900	69,900	0
Computer Hardware	56,550	11,721	71,000	100,000	100,000	0
Furniture/Equip <\$5k	1,827	3,659	2,910	2,500	2,500	0
Training, Travel & Meetings						
Training Expense	102,244	60,378	169,113	135,000	135,000	0
Training Travel Expenses	27,683	28,335	22,908	2,500	2,500	0
Out of Town Travel	111,845	98,440	88,500	10,000	10,000	0
Business Meeting Expense	-11,264	16,358	31,350	1,562	1,562	0
Business Meeting Food Expense	12,824	12,436	27,850	0	0	0
City Charges						
City Overhead Charges	239,431	475,005	405,767	420,858	420,858	0
PHB Project Expenditures-CO/FS	10,180,462	43,140,528	61,298,371	58,591,046	58,755,498	0
PHB Project Expenditures-MS/PS	3,086,639	3,239,161	0	0	0	0
Materials and Services Total	28,486,215	61,655,577	78,169,778	85,010,730	85,325,182	0
Capital Outlay						
Fixed Assets						
Acquisition	5,014,763	85,527,252	2,897,045	1,750,000	750,000	0
Closing Costs	52,157	260,866	6,531	0	0	0
Prof & Tech Services	1,378,674	2,049,811	1,760,051	936,500	936,500	0
Leasehold Improvements	0	4,386	0	5,000	5,000	0
Environmental Analysis & Remed	310,404	369,183	5,171,177	1,750,000	1,750,000	0
Demolition & Site Preparation	7,226,251	4,162,014	0	7,000,000	7,000,000	0
Permits, Review & Fees	8,164	255,152	0	0	0	0
Construction Costs	909,929	410,602	26,398,634	59,561,232	59,561,232	0
Percent for Art Contribution	8,726	0	0	0	0	0
Infrastructure						
IGA Infrastructure Planning	41,334	0	0	0	0	0
IGA Infrastructure Other Soft	611,168	67,976	0	0	0	0
IGA Infrastructure Constructio	4,472,525	89,313	8,812,781	11,794,157	11,794,157	0
Computer Equipment & Software						
Computer Equipment	108,677	76,598	80,000	0	0	0
Other Capital Equipment						
Capital Outlay Total	20,142,771	93,273,153	45,126,219	82,796,889	81,796,889	0
Financial Assistance						
Loans						
Loans To Borrowers	14,681,218	32,811,584	20,090,058	24,366,094	24,366,094	0
Grants						
Grants to Grantees	9,531,709	25,849,534	29,649,293	22,219,911	22,647,776	0
Technical Assistance Grants	157,230	3,038	875,387	0	0	0
Financial Assistance Total	24,370,157	58,664,157	50,614,738	46,586,005	47,013,870	0
Total Expenditures	85,555,354	225,365,342	187,101,171	227,925,619	227,667,936	0
Transfers						
Indirect Cost - Admin Allocat	13,355,092	12,226,614	13,049,163	13,010,663	13,010,663	0
Loans to Other Funds	3,025,892	66,925,529	0	0	0	0
Operating Transfers Out	643,308	955,243	885,857	207,148	207,148	0
Transfers Total	17,024,292	80,107,386	13,935,020	13,217,811	13,217,811	0
Contingency	0	0	220,588,779	130,790,599	131,626,147	0

Financial Summary
Total Requirements by Account

	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
Total All Funds						
Unappropriated Ending Fund Balance	280,791,936	237,473,916	0	0	0	0
Total Requirements	383,371,581	542,946,644	421,624,970	371,934,030	372,511,895	0

Financial Summary

Total Requirements by Fund

Total Requirements by Fund	Actuals FY 2015-16	Actuals FY 2016-17	Revised FY 2017-18	Proposed FY 2018-19	Approved FY 2018-19	Adopted FY 2018-19
Requirements						
Expenditures						
Capital Projects						
Airport Way URA Fund	226,692	115,349	373,570	951,278	951,278	0
Central Eastside URA Fund	887,021	4,922,738	7,645,873	9,795,281	9,795,281	0
Convention Center URA Fund	4,701,861	15,257,428	23,714,539	25,753,204	24,753,204	0
Downtown Waterfront URA Fund	1,384,802	479,573	3,133,848	31,014,822	31,014,822	0
Education District URA Fund	1,058,738	0	0	0	0	0
Gateway Reg Center URA Fund	730,742	605,006	3,592,230	13,492,421	13,492,421	0
Interstate Corridor URA Fund	14,933,893	12,876,273	31,015,448	44,564,017	44,911,317	0
Lents Town Center URA Fund	5,861,707	36,002,674	32,319,593	20,406,283	20,223,435	0
North Macadam URA Fund	1,617,792	5,070,524	34,258,032	11,979,424	11,979,424	0
NPI URA Fund	226,760	703,053	1,140,000	920,000	920,000	0
River District URA Fund	25,244,013	42,262,899	16,622,002	42,847,414	42,847,414	0
South Park Blocks URA Fund	53,299	4,346,995	6,108,943	1,444,753	1,444,753	0
Willamette Industrial URA Fund	7,974	5,804	116,650	110,000	110,000	0
Enterprise Fund						
Business Management Fund	3,048,607	82,179,278	2,642,374	1,972,374	1,972,374	0
Enterprise Loans Fund	461,158	32,546	670,818	480,103	480,103	0
Enterprise Mgt Fund	1,155,229	32,336	0	0	0	0
General Fund						
General Fund	20,137,013	17,612,366	19,348,521	18,927,930	19,277,930	0
Internal Service Fund						
Risk Mgt Fund	0	119,000	131,208	0	0	0
Special Revenue						
Ambassadors Program Fund	0	3,762	12,020	3,232	3,232	0
Enterprise Zone Fund	577,078	324,360	1,339,217	920,615	920,615	0
HCD Contract Fund	2,131,893	2,363,734	2,138,745	2,074,571	2,302,436	0
Other Federal Grants Fund	1,109,081	49,645	777,540	267,897	267,897	0
Total Expenditures	85,555,354	225,365,342	187,101,171	227,925,619	227,667,936	0
Transfers	17,024,292	80,107,386	13,935,020	13,217,811	13,217,811	0
Contingency	0	0	220,588,779	130,790,599	131,626,147	0
Ending Balance	280,791,936	237,473,916	0	0	0	0
Total Requirements	383,371,581	542,946,644	421,624,970	371,934,030	372,511,895	0

Financial Summary
Total Requirements by Expense Category

Total All Funds	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
Expenditures						
Personnel Services	12,556,210	11,772,455	13,190,436	13,531,995	13,531,995	0
Materials and Services	28,486,215	61,655,577	78,169,778	85,010,730	85,325,182	0
Capital Outlay	20,142,771	93,273,153	45,126,219	82,796,889	81,796,889	0
Financial Assistance	24,370,157	58,664,157	50,614,738	46,586,005	47,013,870	0
Total Expenditures	85,555,354	225,365,342	187,101,171	227,925,619	227,667,936	0
Transfers	17,024,292	80,107,386	13,935,020	13,217,811	13,217,811	0
Contingency	0	0	220,588,779	130,790,599	131,626,147	0
Ending Balance	280,791,936	237,473,916	0	0	0	0
Total Requirements	383,371,581	542,946,644	421,624,970	371,934,030	372,511,895	0

General Fund

The general fund is composed of sub-funds that do not have the geographic and program restrictions of the urban renewal funds. These sub-funds are the Indirect Fund, City General Fund, EOI General Fund, Grant Offset Fund, Predevelopment Fund, and Urban Redevelopment Fund.

Fund Summary

Total Resources and Requirements

General Fund	<u>Actuals FY 2015-16</u>	<u>Actuals FY 2016-17</u>	<u>Revised FY 2017-18</u>	<u>Proposed FY 2018-19</u>	<u>Approved FY 2018-19</u>	<u>Adopted FY 2018-19</u>
Resources						
Beginning Fund Balance	1,762,245	1,433,339	1,321,307	1,393,584	1,393,584	0
Revenue						
City General Fund	5,974,492	5,380,006	6,144,824	5,891,325	6,241,325	0
Fees and Charges	76,870	184,266	246,000	100,000	100,000	0
Grants - State & Local	595,116	0	150,000	59,117	59,117	0
Interest on Investments	12,749	8,712	0	0	0	0
Loan Collections	213,913	106,018	69,189	0	0	0
Miscellaneous	32,765	4,025	0	0	0	0
Property Income	5,517	2,932	0	0	0	0
Reimbursements	336	16,014	0	0	0	0
Service Reimburesments	13,355,092	12,226,614	13,049,163	13,010,662	13,010,662	0
Transfers In	105	57,225	211,857	207,148	207,148	0
Total Revenue	20,266,954	17,985,812	19,871,033	19,268,252	19,618,252	0
Total Resources	22,029,200	19,419,151	21,192,340	20,661,836	21,011,836	0
Requirements						
Expenditures						
Administration	12,962,784	11,844,223	12,345,162	12,422,460	12,422,460	0
Economic Development	6,837,046	5,303,287	6,333,720	5,723,529	5,923,529	0
Housing	79,234	78,770	0	0	0	0
Property Redevelopment	257,949	386,086	669,639	781,942	931,942	0
Total Expenditures	20,137,013	17,612,366	19,348,521	18,927,930	19,277,930	0
Transfers	458,848	485,477	654,592	634,092	634,092	0
Contingency	0	0	1,189,227	1,099,814	1,099,814	0
Ending Balance	1,433,339	1,321,307	0	0	0	0
Total Requirements	22,029,200	19,419,151	21,192,340	20,661,836	21,011,836	0

General Fund Summary Reports

- Account Summary
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Fund Summary

Account Summary by Appropriation

General Fund	Actuals FY 2015-16	Actuals FY 2016-17	Revised FY 2017-18	Proposed FY 2018-19	Approved FY 2018-19	Adopted FY 2018-19
Administration						
Personnel Services						
Salaries & Wages	4,039,174	3,741,479	5,149,318	5,133,948	5,133,948	0
Salary Decrement Clearing	364	902	0	0	0	0
Overtime	7,727	1,121	0	0	0	0
Vacation	636,922	619,562	0	0	0	0
Sick Leave	288,728	243,666	0	0	0	0
National Holiday	305,726	278,923	0	0	0	0
Personal Holiday	101,265	82,594	0	0	0	0
Bereavement Leave	20,166	10,981	0	0	0	0
Jury Duty	3,897	3,565	0	0	0	0
Military Leave	7,973	32,624	0	0	0	0
Compensatory Time	4,275	1,107	0	0	0	0
Management Leave	6,859	0	0	0	0	0
FICA	380,266	355,873	0	0	0	0
TriMet Payroll Tax	37,616	35,500	0	0	0	0
Taxes, Health/Dental Insurance	802,282	711,305	3,149,245	3,209,646	3,209,646	0
Health & Dental - Retirees	0	117,065	0	0	0	0
Life & Disability Insurance	25,370	25,158	0	0	0	0
PERS - Employer	485,708	436,168	0	0	0	0
PERS - Employer Pickup	291,720	265,148	0	0	0	0
Workers Comp - Assessment	1,552	1,244	0	0	0	0
Workers Comp - Ins Expense	13,215	9,568	0	0	0	0
Unemployment Expense	19,013	27,256	0	0	0	0
Bus Pass Reimbursement	30,219	29,912	0	0	0	0
Pension Obligation Bond Pmt	699,093	763,786	0	0	0	0
Materials and Services						
Prof Services Contracts	851,307	759,660	660,238	676,233	676,233	0
IGA Prof Services Contracts	126,846	157,370	152,304	142,304	142,304	0
Temporary Services	201,999	113,171	41,500	20,000	20,000	0
Legal Expenses	174,287	26,644	60,000	40,000	40,000	0
Recruitment Services	4,351	96,906	10,000	15,000	15,000	0
Printing & Graphics	49,589	53,454	41,500	20,500	20,500	0
General Office Expense	14,700	16,639	48,600	14,725	14,725	0
IGA Other Costs	35,000	35,000	35,000	35,000	35,000	0
Memberships, Dues, & Certificat	6,140	4,488	12,134	11,884	11,884	0
Publications & Resource Mat'ls	7,242	7,914	5,600	14,700	14,700	0
Postage & Delivery	9,246	22,349	21,220	2,250	2,250	0
Organizational Memberships	30,345	19,240	29,295	22,700	22,700	0
Advertising & Publ Notices	72,854	45,684	97,750	93,000	93,000	0
Marketing - Resources Dev	0	0	0	30,000	30,000	0
Public Meeting Expenses	20,533	29,801	50,200	50,200	50,200	0
Public Meeting Food Expense	2,432	1,585	2,200	2,200	2,200	0
Special Events Expenses	7,030	1,139	7,000	3,500	3,500	0
Event Sponsorship	201,605	172,700	180,500	187,500	187,500	0
Special Event Food Expense	12	5,395	0	0	0	0
Communication Services	14,325	14,607	18,380	21,660	21,660	0
Utilities and Water	3,496	740	0	0	0	0
Insurance	256,480	122,582	96,000	125,000	125,000	0
Local Travel	23,582	17,551	22,930	20,390	20,390	0
Parking	519	382	650	600	600	0
Miscellaneous	5,001	10,230	10,050	9,300	9,300	0
Loan Documents	4,020	2,833	3,000	3,000	3,000	0
Loan Servicing Costs	75	392	0	0	0	0
DMC Admin Services	397	2,653	0	0	0	0
Rents/Leases - Fac	1,215,497	1,136,166	1,140,000	900,000	900,000	0
Furniture maintenance	0	0	0	8,000	8,000	0
Bldg Repairs & Maint - Prosper Portland	89,297	112,213	102,000	14,000	14,000	0
Security	0	0	0	72,000	72,000	0
Janitorial	0	0	0	110,000	110,000	0
Equip Repairs & Maint - Prosper Portland	20,496	28,398	55,000	27,200	27,200	0
First Aid	0	0	0	6,000	6,000	0

Fund Summary

Account Summary by Appropriation

	Actuals FY 2015-16	Actuals FY 2016-17	Revised FY 2017-18	Proposed FY 2018-19	Approved FY 2018-19	Adopted FY 2018-19
General Fund						
Coffee/Water	0	0	0	10,000	10,000	0
Plant Care	0	0	0	3,000	3,000	0
Bldg Repairs & Maint - RE	4,400	0	0	0	0	0
CAM Expense	0	0	0	150,000	150,000	0
Prop Mgmt Fees - RE	0	0	0	36,000	36,000	0
Property Utilities - RE	2	40	0	0	0	0
Asset Disposal Costs - RE	0	0	16,000	16,000	16,000	0
Property Mgmt Miscellaneous Expense	0	0	0	1,000	1,000	0
Software Applications	30,442	34,249	47,000	297,200	297,200	0
Software Maintenance	390,048	236,642	280,000	130,000	130,000	0
Hosted Services Maintenance	30,648	15,354	53,600	69,400	69,400	0
Computer Hardware	56,460	11,721	71,000	100,000	100,000	0
Furniture/Equip <\$5k	1,827	3,659	2,910	2,500	2,500	0
Training Expense	99,564	55,153	164,363	127,500	127,500	0
Training Travel Expenses	20,563	19,162	19,908	0	0	0
Out of Town Travel	35,103	23,487	1,000	10,000	10,000	0
Business Meeting Expense	3,467	11,560	2,000	1,562	1,562	0
Business Meeting Food Expense	8,687	8,329	0	0	0	0
City Overhead Charges	239,431	475,005	405,767	420,858	420,858	0
Capital Outlay						
Prof & Tech Services	275,638	56,486	0	0	0	0
Leasehold Improvements	0	4,386	0	5,000	5,000	0
Computer Equipment	108,677	76,598	80,000	0	0	0
Total - Administration	12,962,784	11,844,223	12,345,162	12,422,460	12,422,460	0
Economic Development						
Personnel Services						
Salaries & Wages	1,196,269	887,088	1,089,367	1,189,334	1,189,334	0
Overtime	206	0	0	0	0	0
FICA	87,694	70,909	0	0	0	0
TriMet Payroll Tax	8,413	7,036	0	0	0	0
Taxes, Health/Dental Insurance	216,043	185,523	508,317	540,760	540,760	0
Life & Disability Insurance	5,759	4,124	0	0	0	0
PERS - Employer	103,272	82,897	0	0	0	0
PERS - Employer Pickup	70,226	57,257	0	0	0	0
Workers Comp - Assessment	450	318	0	0	0	0
Workers Comp - Ins Expense	2,566	2,076	0	0	0	0
Bus Pass Reimbursement	6,537	5,058	0	0	0	0
Materials and Services						
Prof Services Contracts	152,823	175,971	563,234	688,095	688,095	0
Legal Expenses	3,702	0	0	0	0	0
Printing & Graphics	133	1,270	1,300	0	0	0
General Office Expense	57	0	0	0	0	0
IGA Other Costs	41,739	0	0	0	0	0
Memberships, Dues,& Certificat	250	0	0	0	0	0
Publications & Resource Mat'ls	479	0	400	0	0	0
Postage & Delivery	512	757	0	0	0	0
Organizational Memberships	17,815	20,800	5,500	0	0	0
Advertising & Publ Notices	2,259	1,986	5,000	0	0	0
Public Meeting Food Expense	180	0	0	0	0	0
Special Events Expenses	104,023	54,044	38,000	0	0	0
Event Sponsorship	170,250	222,836	40,000	0	0	0
Special Event Food Expense	14,086	6,061	7,000	0	0	0
Communication Services	-17,758	0	0	0	0	0
Local Travel	563	218	370	0	0	0
Miscellaneous	0	1,025	0	0	0	0
Loan Documents	128	0	0	0	0	0
Software Applications	11,658	2,798	2,500	0	0	0
Software Maintenance	-2	4,270	0	0	0	0
Computer Hardware	90	0	0	0	0	0
Training Expense	2,215	3,487	2,250	0	0	0
Training Travel Expenses	5,862	5,048	3,000	0	0	0
Out of Town Travel	61,675	56,983	87,500	0	0	0
Business Meeting Expense	-16,016	2,878	2,350	0	0	0

Fund Summary

Account Summary by Appropriation

	Actuals FY 2015-16	Actuals FY 2016-17	Revised FY 2017-18	Proposed FY 2018-19	Approved FY 2018-19	Adopted FY 2018-19
General Fund						
Business Meeting Food Expense	1,397	1,169	2,350	0	0	0
Loans To Borrowers	0	0	17,621	0	0	0
Grants to Grantees	4,579,700	3,430,401	3,082,274	3,305,340	3,505,340	0
Technical Assistance Grants	1,791	9,000	875,387	0	0	0
Total - Economic Development	6,837,046	5,303,287	6,333,720	5,723,529	5,923,529	0
Housing						
Personnel Services						
Salaries & Wages	6,776	2,232	0	0	0	0
FICA	561	308	0	0	0	0
TriMet Payroll Tax	53	31	0	0	0	0
Taxes, Health/Dental Insurance	1,307	800	0	0	0	0
Life & Disability Insurance	37	19	0	0	0	0
PERS - Employer	822	328	0	0	0	0
PERS - Employer Pickup	450	228	0	0	0	0
Workers Comp - Assessment	3	2	0	0	0	0
Workers Comp - Ins Expense	78	31	0	0	0	0
Bus Pass Reimbursement	39	15	0	0	0	0
Materials and Services						
Prof Services Contracts	5,750	5	0	0	0	0
Loan Documents	1,068	268	0	0	0	0
Loan Servicing Costs	0	315	0	0	0	0
Bldg Repairs & Maint - RE	30,045	15,832	0	0	0	0
Ppty Insurance - RE	6,957	56,982	0	0	0	0
Property Utilities - RE	3,415	1,289	0	0	0	0
Capital Outlay						
Prof & Tech Services	21,814	0	0	0	0	0
Environmental Analysis & Remed	58	85	0	0	0	0
Total - Housing	79,234	78,770	0	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	140,144	192,571	180,728	320,970	320,970	0
FICA	9,751	14,142	0	0	0	0
TriMet Payroll Tax	936	1,400	0	0	0	0
Taxes, Health/Dental Insurance	29,418	42,055	83,911	147,472	147,472	0
Life & Disability Insurance	689	913	0	0	0	0
PERS - Employer	12,337	18,386	0	0	0	0
PERS - Employer Pickup	7,911	11,170	0	0	0	0
Workers Comp - Assessment	52	66	0	0	0	0
Workers Comp - Ins Expense	1,188	1,191	0	0	0	0
Bus Pass Reimbursement	737	1,262	0	0	0	0
Materials and Services						
Prof Services Contracts	16,600	91,366	276,000	215,000	365,000	0
Legal Expenses	34,236	7,670	20,000	15,000	15,000	0
Printing & Graphics	0	0	1,000	2,000	2,000	0
General Office Expense	163	129	0	0	0	0
Publications & Resource Mat'ls	205	170	2,500	2,000	2,000	0
Postage & Delivery	0	34	0	1,000	1,000	0
Organizational Memberships	40	0	0	0	0	0
Advertising & Publ Notices	0	0	0	3,000	3,000	0
Special Events Expenses	0	0	2,500	15,000	15,000	0
Special Event Food Expense	0	0	2,500	5,000	5,000	0
Local Travel	7	0	0	0	0	0
Bldg Repairs & Maint - RE	499	331	0	0	0	0
Software Applications	66	216	45,000	45,000	45,000	0
Hosted Services Maintenance	0	0	500	500	500	0
Training Expense	0	1,200	2,500	7,500	7,500	0
Training Travel Expenses	0	979	0	2,500	2,500	0
Out of Town Travel	1,504	836	0	0	0	0
Business Meeting Expense	825	0	27,000	0	0	0
Business Meeting Food Expense	641	0	25,500	0	0	0
Total - Property Redevelopment	257,949	386,086	669,639	781,942	931,942	0
Total Expenditures	20,137,013	17,612,366	19,348,521	18,927,930	19,277,930	0
Contingency	0	0	1,189,227	1,099,814	1,099,814	0

Fund Summary
Account Summary by Appropriation

	Actuals <u>FY 2015-16</u>	Actuals <u>FY 2016-17</u>	Revised <u>FY 2017-18</u>	Proposed <u>FY 2018-19</u>	Approved <u>FY 2018-19</u>	Adopted <u>FY 2018-19</u>
General Fund						
Indirect Cost - Admin Allocat	320,540	329,234	372,735	426,944	426,944	0
Operating Transfers Out	138,308	156,243	281,857	207,148	207,148	0
Unappropriated Ending Fund Balance	1,433,339	1,321,307	0	0	0	0
Total Requirements	22,029,200	19,419,151	21,192,340	20,661,836	21,011,836	0

Urban Renewal Funds

The capital project funds listed below account for the activities associated with the respective Urban Renewal Area (URA).

- Airport Way Fund
- Central Eastside Fund
- Convention Center Fund
- Downtown Waterfront Fund
- Education Fund
- Gateway Regional Center Fund
- Interstate Corridor Fund
- Lents Town Center Fund
- Neighborhood Prosperity Initiative Fund
- North Macadam Fund
- River District Fund
- South Park Blocks Fund
- Willamette Industrial Fund

Fund Summary
Total Resources and Requirements

Airport Way URA Fund	Actuals FY 2015-16	Actuals FY 2016-17	Revised FY 2017-18	Proposed FY 2018-19	Approved FY 2018-19	Adopted FY 2018-19
Resources						
Beginning Fund Balance	4,776,522	4,974,317	5,044,502	5,673,553	5,673,553	0
Revenue						
Fees and Charges	86	315	813	913	913	0
Interest on Investments	37,651	54,148	65,882	10,000	10,000	0
Loan Collections	188,908	238,899	52,942	77,504	77,504	0
Miscellaneous	8,261	0	0	0	0	0
Property Income	759,251	1,100	994,532	0	0	0
Total Revenue	994,157	294,462	1,114,169	88,417	88,417	0
Total Resources	5,770,679	5,268,779	6,158,671	5,761,970	5,761,970	0
Requirements						
Expenditures						
Administration	11,024	5,647	7,821	7,821	7,821	0
Economic Development	9,713	8,659	68,299	262,364	262,364	0
Property Redevelopment	205,955	101,043	297,450	681,092	681,092	0
Total Expenditures	226,692	115,349	373,570	951,278	951,278	0
Transfers	569,670	108,929	111,548	129,487	129,487	0
Contingency	0	0	5,673,553	4,681,205	4,681,205	0
Ending Balance	4,974,317	5,044,502	0	0	0	0
Total Requirements	5,770,679	5,268,779	6,158,671	5,761,970	5,761,970	0

Fund Summary

Total Resources and Requirements

Central Eastside URA Fund	Actuals FY 2015-16	Actuals FY 2016-17	Revised FY 2017-18	Proposed FY 2018-19	Approved FY 2018-19	Adopted FY 2018-19
Resources						
Beginning Fund Balance	15,954,751	21,518,340	21,726,581	20,543,776	20,543,776	0
Revenue						
Fees and Charges	1,156	4,407	1,996	1,674	1,674	0
Interest on Investments	132,098	230,674	244,182	5,000	5,000	0
Loan Collections	1,320,045	406,071	148,737	219,100	219,100	0
TIF Debt Proceeds	5,442,822	4,898,040	6,492,491	6,693,300	6,693,300	0
Property Income	117,204	134,875	104,000	340,000	340,000	0
Reimbursements	3,745	2,472	0	0	0	0
Total Revenue	7,017,070	5,676,539	6,991,406	7,259,074	7,259,074	0
Total Resources	22,971,821	27,194,879	28,717,987	27,802,850	27,802,850	0
Requirements						
Expenditures						
Administration	8,308	5,372	6,650	6,650	6,650	0
Economic Development	44,154	46,092	449,694	335,866	335,866	0
Housing	103,464	1,287,357	2,014,632	579,833	579,833	0
Infrastructure	150,197	113,199	2,235,950	2,531,353	2,531,353	0
Property Redevelopment	580,897	3,470,718	2,938,947	6,341,579	6,341,579	0
Total Expenditures	887,021	4,922,738	7,645,873	9,795,281	9,795,281	0
Transfers	566,460	545,560	528,338	503,753	503,753	0
Contingency	0	0	20,543,776	17,503,817	17,503,817	0
Ending Balance	21,518,340	21,726,581	0	0	0	0
Total Requirements	22,971,821	27,194,879	28,717,987	27,802,850	27,802,850	0

Fund Summary

Total Resources and Requirements

Convention Center URA Fund	Actuals FY 2015-16	Actuals FY 2016-17	Revised FY 2017-18	Proposed FY 2018-19	Approved FY 2018-19	Adopted FY 2018-19
Resources						
Beginning Fund Balance	41,116,424	38,400,930	38,305,125	21,118,333	21,118,333	0
Revenue						
Fees and Charges	1,050	3,019,709	3,350	7,678	7,678	0
Interest on Investments	301,274	405,491	375,442	5,000	5,000	0
Loan Collections	524,880	10,167,229	502,494	1,056,264	1,056,264	0
Property Income	2,168,892	2,737,892	6,916,656	4,023,240	4,023,240	0
Total Revenue	2,996,096	16,330,321	7,797,942	5,092,182	5,092,182	0
Total Resources	44,112,521	54,731,251	46,103,067	26,210,515	26,210,515	0
Requirements						
Expenditures						
Administration	8,674	10,056	12,121	12,121	12,121	0
Economic Development	1,447	1,082	116,650	159,218	159,218	0
Housing	2,588,943	4,119,460	2,585,573	2,566,463	2,566,463	0
Infrastructure	0	0	0	1,000,000	1,000,000	0
Property Redevelopment	2,102,798	11,126,828	21,000,195	22,015,402	21,015,402	0
Total Expenditures	4,701,861	15,257,428	23,714,539	25,753,204	24,753,204	0
Transfers	1,009,730	1,168,698	1,270,413	960,846	960,846	0
Contingency	0	0	21,118,115	-503,535	496,465	0
Ending Balance	38,400,930	38,305,125	0	0	0	0
Total Requirements	44,112,521	54,731,251	46,103,067	26,210,515	26,210,515	0

Fund Summary
Total Resources and Requirements

Downtown Waterfront URA Fund	Actuals FY 2015-16	Actuals FY 2016-17	Revised FY 2017-18	Proposed FY 2018-19	Approved FY 2018-19	Adopted FY 2018-19
Resources						
Beginning Fund Balance	18,955,207	40,581,896	41,576,939	41,943,121	41,943,121	0
Revenue						
Fees and Charges	16,726,061	4,988	21,906	1,110	1,110	0
Interest on Investments	262,626	431,388	394,678	0	0	0
Loan Collections	3,926,138	358,847	3,247,310	192,706	192,706	0
Miscellaneous	0	5,301	0	0	0	0
Property Income	2,591,829	1,075,387	71,993	72,830	72,830	0
Reimbursements	56,117	31,518	29,789	29,789	29,789	0
Total Revenue	23,562,771	1,907,429	3,765,676	296,435	296,435	0
Total Resources	42,517,978	42,489,325	45,342,615	42,239,556	42,239,556	0
Requirements						
Expenditures						
Administration	8,674	9,000	12,121	12,121	12,121	0
Economic Development	152,644	69,204	258,690	247,679	247,679	0
Housing	0	0	750,000	1,221,910	1,221,910	0
Infrastructure	0	0	0	21,408	21,408	0
Property Redevelopment	1,223,484	401,369	2,113,037	29,511,704	29,511,704	0
Total Expenditures	1,384,802	479,573	3,133,848	31,014,822	31,014,822	0
Transfers	551,280	432,812	265,646	269,030	269,030	0
Contingency	0	0	41,943,121	10,955,704	10,955,704	0
Ending Balance	40,581,896	41,576,940	0	0	0	0
Total Requirements	42,517,978	42,489,325	45,342,615	42,239,556	42,239,556	0

Fund Summary
Total Resources and Requirements

Education URA Fund	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
Resources						
Beginning Fund Balance	1,056,952	0	0	0	0	0
Revenue						
Interest on Investments	1,786	0	0	0	0	0
Total Revenue	1,786	0	0	0	0	0
Total Resources	1,058,738	0	0	0	0	0
Requirements						
Expenditures						
Administration	1,000,945	0	0	0	0	0
Infrastructure	57,225	0	0	0	0	0
Property Redevelopment	568	0	0	0	0	0
Total Expenditures	1,058,738	0	0	0	0	0
Ending Balance	0	0	0	0	0	0
Total Requirements	1,058,738	0	0	0	0	0

Fund Summary

Total Resources and Requirements

Gateway Reg Center URA Fund	Actuals FY 2015-16	Actuals FY 2016-17	Revised FY 2017-18	Proposed FY 2018-19	Approved FY 2018-19	Adopted FY 2018-19
Resources						
Beginning Fund Balance	6,358,307	10,098,914	14,105,991	15,025,327	15,025,327	0
Revenue						
Fees and Charges	35	500	104	640	640	0
Interest on Investments	56,953	117,056	114,788	9,837	9,837	0
Loan Collections	19,252	129,667	54,527	0	0	0
TIF Debt Proceeds	4,998,000	4,996,341	4,995,000	4,863,100	4,863,100	0
Reimbursements	0	15,071	0	0	0	0
Total Revenue	5,074,239	5,258,635	5,164,419	4,873,577	4,873,577	0
Total Resources	11,432,547	15,357,549	19,270,410	19,898,904	19,898,904	0
Requirements						
Expenditures						
Administration	6,513	3,923	5,589	5,589	5,589	0
Economic Development	25,976	19,236	389,025	353,054	353,054	0
Housing	178,837	72,527	755,850	1,667,581	1,667,581	0
Infrastructure	220,894	100,814	1,217,256	1,885,461	1,885,461	0
Property Redevelopment	298,523	408,507	1,224,510	9,580,735	9,580,735	0
Total Expenditures	730,742	605,006	3,592,230	13,492,421	13,492,421	0
Transfers	602,890	646,552	652,853	364,279	364,279	0
Contingency	0	0	15,025,327	6,042,204	6,042,204	0
Ending Balance	10,098,914	14,105,991	0	0	0	0
Total Requirements	11,432,547	15,357,549	19,270,410	19,898,904	19,898,904	0

Fund Summary

Total Resources and Requirements

Interstate Corridor URA Fund	Actuals FY 2015-16	Actuals FY 2016-17	Revised FY 2017-18	Proposed FY 2018-19	Approved FY 2018-19	Adopted FY 2018-19
Resources						
Beginning Fund Balance	22,486,620	26,176,511	32,315,126	27,141,718	27,141,718	0
Revenue						
Fees and Charges	1,951	2,548	1,854	1,510	1,510	0
Interest on Investments	152,482	279,337	287,856	27,454	27,454	0
Loan Collections	543,879	719,627	186,601	500,098	500,098	0
TIF Debt Proceeds	18,992,400	19,087,302	25,974,000	26,973,000	26,973,000	0
Property Income	675,937	730,928	283,879	332,605	332,605	0
Reimbursements	65,094	80,261	93,386	93,956	93,956	0
Total Revenue	20,431,744	20,900,002	26,827,576	27,928,623	27,928,623	0
Total Resources	42,918,364	47,076,513	59,142,702	55,070,341	55,070,341	0
Requirements						
Expenditures						
Administration	28,992	20,452	32,610	32,610	32,610	0
Economic Development	8,366,686	231,860	446,278	383,284	383,284	0
Housing	2,505,250	9,969,042	22,473,190	35,452,623	35,799,923	0
Infrastructure	2,713,792	91,652	804,961	1,000,000	1,000,000	0
Property Redevelopment	1,319,173	2,563,267	7,258,409	7,695,500	7,695,500	0
Total Expenditures	14,933,893	12,876,273	31,015,448	44,564,017	44,911,317	0
Transfers	1,807,960	1,885,114	2,385,536	2,107,349	2,107,349	0
Contingency	0	0	25,741,718	8,398,976	8,051,676	0
Ending Balance	26,176,511	32,315,126	0	0	0	0
Total Requirements	42,918,364	47,076,513	59,142,702	55,070,341	55,070,341	0

Fund Summary

Total Resources and Requirements

Lents Town Center URA Fund	Actuals FY 2015-16	Actuals FY 2016-17	Revised FY 2017-18	Proposed FY 2018-19	Approved FY 2018-19	Adopted FY 2018-19
Resources						
Beginning Fund Balance	18,589,745	21,849,770	5,969,295	2,549,887	2,549,887	0
Revenue						
Fees and Charges	44,450	130,817	1,586	1,757	1,757	0
Interest on Investments	146,973	153,278	27,915	24,939	24,939	0
Loan Collections	248,307	9,016,713	1,275,444	874,583	874,583	0
TIF Debt Proceeds	9,996,000	10,070,510	28,988,000	19,988,000	19,988,000	0
Miscellaneous	649	0	0	0	0	0
Property Income	136,194	2,334,746	166,238	366,238	366,238	0
Reimbursements	21,688	73,056	64,905	64,905	64,905	0
Total Revenue	10,594,261	21,779,119	30,524,088	21,320,422	21,320,422	0
Total Resources	29,184,007	43,628,889	36,493,383	23,870,309	23,870,309	0
Requirements						
Expenditures						
Administration	18,281	15,397	38,243	38,243	38,243	0
Economic Development	188,818	51,753	851,047	814,633	814,633	0
Housing	1,229,666	9,858,940	14,503,326	7,631,354	7,448,506	0
Infrastructure	712,139	40,631	1,995,900	1,371,411	1,371,411	0
Property Redevelopment	3,712,803	26,035,952	14,931,077	10,550,642	10,550,642	0
Total Expenditures	5,861,707	36,002,674	32,319,593	20,406,283	20,223,435	0
Transfers	1,472,530	1,656,921	1,623,903	1,910,286	1,910,286	0
Contingency	0	0	2,549,887	1,553,740	1,736,588	0
Ending Balance	21,849,770	5,969,295	0	0	0	0
Total Requirements	29,184,007	43,628,889	36,493,383	23,870,309	23,870,309	0

Fund Summary
Total Resources and Requirements

NPI URA Fund	Actuals FY 2015-16	Actuals FY 2016-17	Revised FY 2017-18	Proposed FY 2018-19	Approved FY 2018-19	Adopted FY 2018-19
Resources						
Beginning Fund Balance	529,332	774,407	834,269	880,951	880,951	0
Revenue						
Grants - State & Local	329,839	295,330	416,790	598,677	598,677	0
Interest on Investments	3,868	6,059	2,150	0	0	0
TIF Debt Proceeds	153,900	573,900	693,345	557,623	557,623	0
Transfers In	25,000	0	120,000	0	0	0
Total Revenue	512,607	875,289	1,232,285	1,156,300	1,156,300	0
Total Resources	1,041,939	1,649,695	2,066,554	2,037,251	2,037,251	0
Requirements						
Expenditures						
Economic Development	226,760	703,053	1,140,000	920,000	920,000	0
Total Expenditures	226,760	703,053	1,140,000	920,000	920,000	0
Transfers	40,772	112,374	45,603	75,067	75,067	0
Contingency	0	0	880,951	1,042,184	1,042,184	0
Ending Balance	774,407	834,268	0	0	0	0
Total Requirements	1,041,939	1,649,695	2,066,554	2,037,251	2,037,251	0

Fund Summary

Total Resources and Requirements

North Macadam URA Fund	Actuals FY 2015-16	Actuals FY 2016-17	Revised FY 2017-18	Proposed FY 2018-19	Approved FY 2018-19	Adopted FY 2018-19
Resources						
Beginning Fund Balance	9,185,550	14,418,545	16,383,174	9,480,191	9,480,191	0
Revenue						
Fees and Charges	0	0	57,877	0	0	0
Interest on Investments	85,720	163,480	160,647	30,000	30,000	0
Loan Collections	38,912	35,669	0	0	0	0
TIF Debt Proceeds	6,997,200	7,094,934	18,526,456	14,985,000	14,985,000	0
Property Income	681,762	486,977	9,469,372	307,448	307,448	0
Reimbursements	24,674	-5,469	0	0	0	0
Total Revenue	7,828,267	7,775,592	28,214,352	15,322,448	15,322,448	0
Total Resources	17,013,817	22,194,137	44,597,526	24,802,639	24,802,639	0
Requirements						
Expenditures						
Administration	5,739	8,525	15,337	15,337	15,337	0
Economic Development	431	89	0	0	0	0
Housing	181,404	1,764,626	22,528,873	3,135,253	3,135,253	0
Infrastructure	514,180	1,762,103	2,945,367	3,652,854	3,652,854	0
Property Redevelopment	916,038	1,535,181	8,768,455	5,175,979	5,175,979	0
Total Expenditures	1,617,792	5,070,524	34,258,032	11,979,424	11,979,424	0
Transfers	977,480	740,440	859,303	481,802	481,802	0
Contingency	0	0	9,480,191	12,341,413	12,341,413	0
Ending Balance	14,418,545	16,383,174	0	0	0	0
Total Requirements	17,013,817	22,194,137	44,597,526	24,802,639	24,802,639	0

Fund Summary

Total Resources and Requirements

River District URA Fund	Actuals FY 2015-16	Actuals FY 2016-17	Revised FY 2017-18	Proposed FY 2018-19	Approved FY 2018-19	Adopted FY 2018-19
Resources						
Beginning Fund Balance	52,655,293	72,512,437	32,879,165	49,093,752	49,093,752	0
Revenue						
Fees and Charges	9,196	-3,839	89,812	6,002	6,002	0
Grants - Federal except HCD	593,861	503,075	1,458,266	0	0	0
Interest on Investments	390,800	258,757	862,006	562,174	562,174	0
Loan Collections	6,778,042	1,420,431	623,137	436,981	436,981	0
TIF Debt Proceeds	35,482,566	43,673,261	31,968,000	27,972,000	27,972,000	0
Other Debt Proceeds	6,878,755	17,372,202	0	11,700,000	11,700,000	0
Miscellaneous	200,053	528,469	0	0	0	0
Property Income	2,417,409	9,990,842	2,290,790	2,285,190	2,285,190	0
Reimbursements	365,787	74,763	226,000	136,000	136,000	0
Total Revenue	53,116,470	73,817,959	37,518,011	43,098,347	43,098,347	0
Total Resources	105,771,762	146,330,397	70,397,176	92,192,099	92,192,099	0
Requirements						
Expenditures						
Administration	73,591	216,909	639,372	1,033,098	1,033,098	0
Economic Development	149,399	49,613	169,286	153,062	153,062	0
Housing	6,482,849	14,978,889	4,908,956	7,949,097	7,949,097	0
Infrastructure	2,045,986	616,777	2,184,827	273,096	273,096	0
Property Redevelopment	16,492,188	26,400,711	8,719,561	33,439,062	33,439,062	0
Total Expenditures	25,244,013	42,262,899	16,622,002	42,847,414	42,847,414	0
Transfers	8,015,312	71,188,334	4,589,152	5,658,807	5,658,807	0
Contingency	0	0	49,186,022	43,685,878	43,685,878	0
Ending Balance	72,512,437	32,879,164	0	0	0	0
Total Requirements	105,771,762	146,330,397	70,397,176	92,192,099	92,192,099	0

Fund Summary

Total Resources and Requirements

South Park Blocks URA Fund	Actuals FY 2015-16	Actuals FY 2016-17	Revised FY 2017-18	Proposed FY 2018-19	Approved FY 2018-19	Adopted FY 2018-19
Resources						
Beginning Fund Balance	8,127,057	8,596,326	5,437,241	6,066,704	6,066,704	0
Revenue						
Fees and Charges	266	265	92,955	500	500	0
Interest on Investments	64,357	67,949	67,584	0	0	0
Loan Collections	706,394	397,222	71,996	43,502	43,502	0
TIF Debt Proceeds	0	1,000,000	0	0	0	0
Property Income	0	0	6,775,121	0	0	0
Total Revenue	771,018	1,465,436	7,007,656	44,002	44,002	0
Total Resources	8,898,075	10,061,762	12,444,897	6,110,706	6,110,706	0
Requirements						
Expenditures						
Administration	8,674	7,006	7,821	7,821	7,821	0
Economic Development	4,550	3,852	200,000	200,000	200,000	0
Housing	0	4,328,848	1,144,220	386,932	386,932	0
Property Redevelopment	40,074	7,289	4,756,902	850,000	850,000	0
Total Expenditures	53,299	4,346,995	6,108,943	1,444,753	1,444,753	0
Transfers	248,450	277,526	269,250	52,072	52,072	0
Contingency	0	0	6,066,704	4,613,881	4,613,881	0
Ending Balance	8,596,326	5,437,241	0	0	0	0
Total Requirements	8,898,075	10,061,762	12,444,897	6,110,706	6,110,706	0

Fund Summary
Total Resources and Requirements

Willamette Industrial URA Fund	Actuals FY 2015-16	Actuals FY 2016-17	Revised FY 2017-18	Proposed FY 2018-19	Approved FY 2018-19	Adopted FY 2018-19
Resources						
Beginning Fund Balance	4,199,836	4,108,435	4,146,729	4,067,257	4,067,257	0
Revenue						
Interest on Investments	31,083	44,097	49,115	5,000	5,000	0
Total Revenue	31,083	44,097	49,115	5,000	5,000	0
Total Resources	4,230,919	4,152,533	4,195,844	4,072,257	4,072,257	0
Requirements						
Expenditures						
Administration	7,974	5,718	0	0	0	0
Economic Development	0	0	90,000	90,000	90,000	0
Property Redevelopment	0	86	26,650	20,000	20,000	0
Total Expenditures	7,974	5,804	116,650	110,000	110,000	0
Transfers	114,510	0	11,937	0	0	0
Contingency	0	0	4,067,257	3,962,257	3,962,257	0
Ending Balance	4,108,435	4,146,729	0	0	0	0
Total Requirements	4,230,919	4,152,533	4,195,844	4,072,257	4,072,257	0

Urban Renewal Funds Summary Reports

- Account Summary
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Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
Airport Way URA Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	2,875	0	700	700	700	0
DMC Admin Services	7,974	5,647	7,121	7,121	7,121	0
Bank Fees	175	0	0	0	0	0
Total - Administration	11,024	5,647	7,821	7,821	7,821	0
Economic Development						
Personnel Services						
Salaries & Wages	6,892	5,921	9,056	5,082	5,082	0
FICA	514	522	0	0	0	0
TriMet Payroll Tax	49	52	0	0	0	0
Taxes, Health/Dental Insurance	1,166	1,134	4,243	2,283	2,283	0
Life & Disability Insurance	34	29	0	0	0	0
PERS - Employer	513	521	0	0	0	0
PERS - Employer Pickup	414	415	0	0	0	0
Workers Comp - Assessment	-4	2	0	0	0	0
Workers Comp - Ins Expense	16	16	0	0	0	0
Bus Pass Reimbursement	42	46	0	0	0	0
Materials and Services						
Prof Services Contracts	0	0	55,000	55,000	55,000	0
Loan Documents	78	0	0	0	0	0
Loans To Borrowers	0	0	0	200,000	200,000	0
Total - Economic Development	9,713	8,659	68,299	262,364	262,364	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	12,251	7,042	12,064	36,476	36,476	0
FICA	875	496	0	0	0	0
TriMet Payroll Tax	84	49	0	0	0	0
Taxes, Health/Dental Insurance	1,894	1,539	13,175	16,406	16,406	0
Life & Disability Insurance	56	32	0	0	0	0
PERS - Employer	1,121	527	0	0	0	0
PERS - Employer Pickup	701	397	0	0	0	0
Workers Comp - Assessment	4	2	0	0	0	0
Workers Comp - Ins Expense	68	26	0	0	0	0
Bus Pass Reimbursement	57	54	0	0	0	0
Materials and Services						
Legal Expenses	6,420	5,070	39,000	45,000	45,000	0
Postage & Delivery	0	6	0	0	0	0
Bldg Repairs & Maint - RE	60,810	70,445	61,350	65,000	65,000	0
Property Taxes - RE	8,000	11,379	18,211	18,211	18,211	0
Capital Outlay						
Closing Costs	42,349	0	0	0	0	0
Prof & Tech Services	-2,043	72	3,650	0	0	0
Environmental Analysis & Remed	3,439	3,681	150,000	500,000	500,000	0
Permits, Review & Fees	0	227	0	0	0	0
Construction Costs	69,871	0	0	0	0	0
Total - Property Redevelopment	205,955	101,043	297,450	681,092	681,092	0
Total Expenditures	226,692	115,349	373,570	951,278	951,278	0
Contingency	0	0	5,673,553	4,681,205	4,681,205	0
Indirect Cost - Admin Allocat	569,670	108,929	111,548	129,487	129,487	0
Unappropriated Ending Fund Balance	4,974,317	5,044,502	0	0	0	0
Total Requirements	5,770,679	5,268,779	6,158,671	5,761,970	5,761,970	0

Fund Summary

Account Summary by Appropriation

	Actuals FY 2015-16	Actuals FY 2016-17	Revised FY 2017-18	Proposed FY 2018-19	Approved FY 2018-19	Adopted FY 2018-19
Central Eastside URA Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	0	0	900	900	900	0
DMC Admin Services	7,608	4,497	5,750	5,750	5,750	0
Bank Fees	700	875	0	0	0	0
Total - Administration	8,308	5,372	6,650	6,650	6,650	0
Economic Development						
Personnel Services						
Salaries & Wages	20,759	29,885	102,138	24,794	24,794	0
FICA	1,512	2,670	0	0	0	0
TriMet Payroll Tax	144	267	0	0	0	0
Taxes, Health/Dental Insurance	3,647	6,382	47,556	11,071	11,071	0
Life & Disability Insurance	102	163	0	0	0	0
PERS - Employer	1,568	2,437	0	0	0	0
PERS - Employer Pickup	1,201	1,927	0	0	0	0
Workers Comp - Assessment	7	12	0	0	0	0
Workers Comp - Ins Expense	45	77	0	0	0	0
Bus Pass Reimbursement	77	154	0	0	0	0
Materials and Services						
Organizational Memberships	335	155	0	0	0	0
Special Events Expenses	9,589	0	0	0	0	0
Event Sponsorship	5,000	0	0	0	0	0
Local Travel	0	7	0	0	0	0
Loan Documents	168	105	0	0	0	0
Loan Servicing Costs	0	39	0	0	0	0
Training Expense	0	150	0	0	0	0
Training Travel Expenses	0	1,544	0	0	0	0
Business Meeting Expense	0	120	0	0	0	0
Loans To Borrowers	0	0	300,000	300,000	300,000	0
Total - Economic Development	44,154	46,092	449,694	335,866	335,866	0
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	257	1,219,819	2,014,632	579,833	579,833	0
PHB Project Expenditures-MS/PS	103,207	67,537	0	0	0	0
Total - Housing	103,464	1,287,357	2,014,632	579,833	579,833	0
Infrastructure						
Personnel Services						
Salaries & Wages	23,049	6,352	10,267	14,535	14,535	0
FICA	1,613	539	0	0	0	0
TriMet Payroll Tax	155	52	0	0	0	0
Taxes, Health/Dental Insurance	3,152	1,489	4,753	6,649	6,649	0
Life & Disability Insurance	105	41	0	0	0	0
PERS - Employer	1,762	611	0	0	0	0
PERS - Employer Pickup	1,281	435	0	0	0	0
Workers Comp - Assessment	7	2	0	0	0	0
Workers Comp - Ins Expense	101	41	0	0	0	0
Bus Pass Reimbursement	147	47	0	0	0	0
Materials and Services						
IGA Prof Services Contracts	81,245	10,377	0	0	0	0
Insurance	0	0	555	0	0	0
Rents/Leases - RE	3,745	0	0	0	0	0
Bldg Repairs & Maint - RE	21,016	90,068	69,000	9,000	9,000	0
Ppty Insurance - RE	877	1,402	1,375	1,169	1,169	0
Capital Outlay						
Acquisition	0	0	150,000	0	0	0
Environmental Analysis & Remed	11,944	1,491	0	0	0	0
Demolition & Site Preparation	0	250	0	0	0	0
Construction Costs	0	0	2,000,000	2,500,000	2,500,000	0
Total - Infrastructure	150,197	113,199	2,235,950	2,531,353	2,531,353	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	106,121	129,548	120,947	88,381	88,381	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2015-16	Actuals FY 2016-17	Revised FY 2017-18	Proposed FY 2018-19	Approved FY 2018-19	Adopted FY 2018-19
Central Eastside URA Fund						
FICA	7,670	9,649	0	0	0	0
TriMet Payroll Tax	732	951	0	0	0	0
Taxes, Health/Dental Insurance	15,467	15,166	55,900	39,883	39,883	0
Life & Disability Insurance	509	572	0	0	0	0
PERS - Employer	9,223	12,164	0	0	0	0
PERS - Employer Pickup	6,147	7,586	0	0	0	0
Workers Comp - Assessment	38	41	0	0	0	0
Workers Comp - Ins Expense	281	366	0	0	0	0
Bus Pass Reimbursement	775	619	0	0	0	0
Materials and Services						
Prof Services Contracts	69,724	56,199	1,500,000	4,899,161	4,899,161	0
IGA Prof Services Contracts	22,130	0	0	0	0	0
General Office Expense	45	0	0	0	0	0
Publications & Resource Mat'ls	35	0	0	0	0	0
Postage & Delivery	0	22	0	0	0	0
Advertising & Publ Notices	0	67	0	0	0	0
Event Sponsorship	0	1,050	0	0	0	0
Special Event Food Expense	0	542	0	0	0	0
Local Travel	0	3	0	0	0	0
Loan Documents	352	660	500	500	500	0
Bldg Repairs & Maint - RE	24,135	22,053	51,740	89,500	89,500	0
Ppty Mgmt Operating Exp-RE	20,572	20,337	40,567	47,900	47,900	0
Prop Mgmt Fees - RE	4,200	4,200	9,640	11,660	11,660	0
Ppty Insurance - RE	1,280	2,847	2,935	2,495	2,495	0
Property Utilities - RE	6,385	5,918	6,718	6,900	6,900	0
Asset Disposal Costs - RE	0	0	0	5,200	5,200	0
Training Expense	233	150	0	0	0	0
Training Travel Expenses	500	59	0	0	0	0
Out of Town Travel	872	3,853	0	0	0	0
Business Meeting Expense	105	25	0	0	0	0
Business Meeting Food Expense	1	5	0	0	0	0
Capital Outlay						
Acquisition	0	2,853,419	0	0	0	0
Closing Costs	0	-44	0	0	0	0
Prof & Tech Services	22,818	50,994	0	0	0	0
Environmental Analysis & Remed	3,612	0	0	0	0	0
Permits, Review & Fees	444	580	0	0	0	0
Financial Assistance						
Loans To Borrowers	0	93,500	600,000	600,000	600,000	0
Grants to Grantees	256,490	177,616	550,000	550,000	550,000	0
Total - Property Redevelopment	580,897	3,470,718	2,938,947	6,341,579	6,341,579	0
Total Expenditures	887,021	4,922,738	7,645,873	9,795,281	9,795,281	0
Contingency	0	0	20,543,776	17,503,817	17,503,817	0
Indirect Cost - Admin Allocat	566,460	545,560	528,338	503,753	503,753	0
Unappropriated Ending Fund Balance	21,518,340	21,726,581	0	0	0	0
Total Requirements	22,971,821	27,194,879	28,717,987	27,802,850	27,802,850	0

Fund Summary

Account Summary by Appropriation

	Actuals FY 2015-16	Actuals FY 2016-17	Revised FY 2017-18	Proposed FY 2018-19	Approved FY 2018-19	Adopted FY 2018-19
Convention Center URA Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	0	2,875	5,000	5,000	5,000	0
DMC Admin Services	7,974	6,481	7,121	7,121	7,121	0
Bank Fees	700	700	0	0	0	0
Total - Administration	8,674	10,056	12,121	12,121	12,121	0
Economic Development						
Personnel Services						
Salaries & Wages	1,056	749	4,528	6,395	6,395	0
FICA	76	55	0	0	0	0
TriMet Payroll Tax	8	5	0	0	0	0
Taxes, Health/Dental Insurance	115	172	2,122	2,823	2,823	0
Life & Disability Insurance	5	-4	0	0	0	0
PERS - Employer	122	58	0	0	0	0
PERS - Employer Pickup	63	44	0	0	0	0
Workers Comp - Ins Expense	2	1	0	0	0	0
Bus Pass Reimbursement	0	1	0	0	0	0
Loans To Borrowers	0	0	110,000	150,000	150,000	0
Total - Economic Development	1,447	1,082	116,650	159,218	159,218	0
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	2,405,391	4,040,561	2,585,573	2,566,463	2,566,463	0
PHB Project Expenditures-MS/PS	183,551	78,900	0	0	0	0
Total - Housing	2,588,943	4,119,460	2,585,573	2,566,463	2,566,463	0
Infrastructure						
Capital Outlay						
IGA Infrastructure Constructio	0	0	0	1,000,000	1,000,000	0
Total - Infrastructure	0	0	0	1,000,000	1,000,000	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	73,394	96,916	67,485	116,468	116,468	0
FICA	5,333	6,743	0	0	0	0
TriMet Payroll Tax	522	693	0	0	0	0
Taxes, Health/Dental Insurance	11,602	17,061	31,024	52,392	52,392	0
Life & Disability Insurance	335	411	0	0	0	0
PERS - Employer	6,980	10,553	0	0	0	0
PERS - Employer Pickup	4,253	5,568	0	0	0	0
Workers Comp - Assessment	21	27	0	0	0	0
Workers Comp - Ins Expense	517	320	0	0	0	0
Bus Pass Reimbursement	472	-1,341	0	0	0	0
Materials and Services						
Prof Services Contracts	99,246	229,115	5,000	5,000	5,000	0
Legal Expenses	78,711	127,780	0	0	0	0
Postage & Delivery	0	23	0	0	0	0
Advertising & Publ Notices	61	0	0	0	0	0
Event Sponsorship	0	1,250	0	0	0	0
Insurance	0	0	11,649	0	0	0
Local Travel	3	0	0	0	0	0
Loan Documents	0	541	0	0	0	0
Loan Servicing Costs	0	1,590	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	3,027	0	0	0	0	0
Equip Lease&Rentals - Prosper Portland	12,053	14,357	0	0	0	0
Bldg Repairs & Maint - RE	100,324	135,024	274,531	260,813	260,813	0
Prop Mgmt Revenue Sharing - RE	510,597	562,673	514,230	514,230	514,230	0
Ppty Mgmt Operating Exp-RE	814,676	1,079,031	931,072	1,411,503	1,411,503	0
Prop Mgmt Fees - RE	85,559	109,186	334,354	334,354	334,354	0
Property Taxes - RE	80,268	99,194	99,194	99,194	99,194	0
Ppty Insurance - RE	18,287	19,363	53,774	45,708	45,708	0
Property Utilities - RE	154,936	192,365	168,807	163,957	163,957	0
Asset Disposal Costs - RE	0	0	0	201,162	201,162	0
Out of Town Travel	0	1,700	0	0	0	0
Business Meeting Food Expense	0	62	0	0	0	0

Fund Summary
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	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
Convention Center URA Fund						
Capital Outlay						
Acquisition	0	0	2,000,000	1,750,000	750,000	0
Closing Costs	0	0	4,000	0	0	0
Prof & Tech Services	38,054	1,360,358	1,174,456	602,500	602,500	0
Environmental Analysis & Remed	2,958	0	0	0	0	0
Construction Costs	0	0	14,830,619	15,958,121	15,958,121	0
Financial Assistance						
Loans To Borrowers	0	7,056,267	500,000	500,000	500,000	0
Grants to Grantees	608	0	0	0	0	0
Total - Property Redevelopment	2,102,798	11,126,828	21,000,195	22,015,402	21,015,402	0
Total Expenditures	4,701,861	15,257,428	23,714,539	25,753,204	24,753,204	0
Contingency	0	0	21,118,115	-503,535	496,465	0
Indirect Cost - Admin Allocat	1,009,730	1,168,698	1,270,413	960,846	960,846	0
Unappropriated Ending Fund Balance	38,400,930	38,305,125	0	0	0	0
Total Requirements	44,112,521	54,731,251	46,103,067	26,210,515	26,210,515	0

Fund Summary

Account Summary by Appropriation

	Actuals FY 2015-16	Actuals FY 2016-17	Revised FY 2017-18	Proposed FY 2018-19	Approved FY 2018-19	Adopted FY 2018-19
Downtown Waterfront URA Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	0	2,875	5,000	5,000	5,000	0
DMC Admin Services	7,974	5,425	7,121	7,121	7,121	0
Bank Fees	700	700	0	0	0	0
Total - Administration	8,674	9,000	12,121	12,121	12,121	0
Economic Development						
Personnel Services						
Salaries & Wages	33,291	15,503	31,861	31,576	31,576	0
FICA	2,419	1,306	0	0	0	0
TriMet Payroll Tax	231	126	0	0	0	0
Taxes, Health/Dental Insurance	4,502	2,420	14,729	14,003	14,003	0
Life & Disability Insurance	165	77	0	0	0	0
PERS - Employer	3,611	1,790	0	0	0	0
PERS - Employer Pickup	1,914	1,015	0	0	0	0
Workers Comp - Assessment	12	5	0	0	0	0
Workers Comp - Ins Expense	137	58	0	0	0	0
Bus Pass Reimbursement	242	76	0	0	0	0
Materials and Services						
Prof Services Contracts	57,084	21,686	0	0	0	0
Printing & Graphics	21	0	0	0	0	0
Special Event Food Expense	45	15	0	0	0	0
Loan Documents	18	3	100	100	100	0
Bldg Repairs & Maint - RE	4,098	4,210	20,000	20,000	20,000	0
Property Taxes - RE	12,454	12,789	13,000	13,000	13,000	0
Capital Outlay						
Prof & Tech Services	941	0	4,000	4,000	4,000	0
Construction Costs	11,297	0	0	0	0	0
Loans To Borrowers	0	0	100,000	100,000	100,000	0
Grants to Grantees	20,165	8,124	75,000	65,000	65,000	0
Total - Economic Development	152,644	69,204	258,690	247,679	247,679	0
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	0	0	750,000	1,221,910	1,221,910	0
Total - Housing	0	0	750,000	1,221,910	1,221,910	0
Infrastructure						
Personnel Services						
Salaries & Wages	0	0	0	14,710	14,710	0
Taxes, Health/Dental Insurance	0	0	0	6,698	6,698	0
Total - Infrastructure	0	0	0	21,408	21,408	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	76,492	41,289	52,203	22,864	22,864	0
FICA	5,551	3,220	0	0	0	0
TriMet Payroll Tax	539	317	0	0	0	0
Taxes, Health/Dental Insurance	12,194	6,058	31,113	10,187	10,187	0
Life & Disability Insurance	388	190	0	0	0	0
PERS - Employer	7,686	4,272	0	0	0	0
PERS - Employer Pickup	4,388	2,456	0	0	0	0
Workers Comp - Assessment	29	15	0	0	0	0
Workers Comp - Ins Expense	310	186	0	0	0	0
Bus Pass Reimbursement	453	248	0	0	0	0
Materials and Services						
Prof Services Contracts	24,477	0	0	0	0	0
Legal Expenses	4,874	2,345	0	0	0	0
Printing & Graphics	457	0	0	0	0	0
Postage & Delivery	27	18	0	0	0	0
Loan Documents	177	0	0	0	0	0
Rents/Leases - RE	89,406	38,354	17,000	17,000	17,000	0
Bldg Repairs & Maint - RE	10,522	8,464	10,721	7,721	7,721	0
Property Taxes - RE	32,469	1,721	2,000	2,000	2,000	0
Property Utilities - RE	278	23	0	0	0	0

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Account Summary by Appropriation

	Actuals <u>FY 2015-16</u>	Actuals <u>FY 2016-17</u>	Revised <u>FY 2017-18</u>	Proposed <u>FY 2018-19</u>	Approved <u>FY 2018-19</u>	Adopted <u>FY 2018-19</u>
Downtown Waterfront URA Fund						
Asset Disposal Costs - RE	0	0	0	405	405	0
Out of Town Travel	695	0	0	0	0	0
Business Meeting Food Expense	1	3	0	0	0	0
Capital Outlay						
Closing Costs	7,317	4,100	0	0	0	0
Prof & Tech Services	4,726	0	0	0	0	0
Environmental Analysis & Remed	1,810	479	600,000	0	0	0
Demolition & Site Preparation	2,396	0	0	0	0	0
Construction Costs	0	0	1,000,000	29,051,528	29,051,528	0
Financial Assistance						
Loans To Borrowers	153,037	78,076	0	0	0	0
Grants to Grantees	782,786	209,536	400,000	400,000	400,000	0
Total - Property Redevelopment	1,223,484	401,369	2,113,037	29,511,704	29,511,704	0
Total Expenditures	1,384,802	479,573	3,133,848	31,014,822	31,014,822	0
Contingency	0	0	41,943,121	10,955,704	10,955,704	0
Indirect Cost - Admin Allocat	551,280	432,812	265,646	269,030	269,030	0
Unappropriated Ending Fund Balance	40,581,896	41,576,940	0	0	0	0
Total Requirements	42,517,978	42,489,325	45,342,615	42,239,556	42,239,556	0

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Education URA Fund	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
Administration						
Materials and Services						
IGA Prof Services Contracts	1,000,945	0	0	0	0	0
Total - Administration	1,000,945	0	0	0	0	0
Infrastructure						
Capital Outlay						
IGA Infrastructure Constructio	57,225	0	0	0	0	0
Total - Infrastructure	57,225	0	0	0	0	0
Property Redevelopment						
Materials and Services						
Bldg Repairs & Maint - RE	195	0	0	0	0	0
Property Utilities - RE	373	0	0	0	0	0
Total - Property Redevelopment	568	0	0	0	0	0
Total Expenditures	1,058,738	0	0	0	0	0
Total Requirements	1,058,738	0	0	0	0	0

Fund Summary

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Gateway Reg Center URA Fund	Actuals FY 2015-16	Actuals FY 2016-17	Revised FY 2017-18	Proposed FY 2018-19	Approved FY 2018-19	Adopted FY 2018-19
Administration						
Materials and Services						
IGA Prof Services Contracts	0	0	1,000	1,000	1,000	0
DMC Admin Services	6,513	3,923	4,589	4,589	4,589	0
Total - Administration	6,513	3,923	5,589	5,589	5,589	0
Economic Development						
Personnel Services						
Salaries & Wages	12,908	6,832	26,540	1,961	1,961	0
FICA	962	529	0	0	0	0
TriMet Payroll Tax	92	50	0	0	0	0
Taxes, Health/Dental Insurance	2,717	1,602	12,385	893	893	0
Life & Disability Insurance	69	33	0	0	0	0
PERS - Employer	1,045	582	0	0	0	0
PERS - Employer Pickup	754	427	0	0	0	0
Workers Comp - Assessment	4	2	0	0	0	0
Workers Comp - Ins Expense	29	15	0	0	0	0
Bus Pass Reimbursement	21	18	0	0	0	0
Materials and Services						
Prof Services Contracts	6,875	9,125	50,000	50,000	50,000	0
Event Sponsorship	500	0	0	0	0	0
Loan Documents	0	0	100	200	200	0
Business Meeting Food Expense	0	20	0	0	0	0
Loans To Borrowers	0	0	300,000	300,000	300,000	0
Total - Economic Development	25,976	19,236	389,025	353,054	353,054	0
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	-781	1,001	755,850	1,667,581	1,667,581	0
PHB Project Expenditures-MS/PS	179,618	71,526	0	0	0	0
Total - Housing	178,837	72,527	755,850	1,667,581	1,667,581	0
Infrastructure						
Personnel Services						
Salaries & Wages	14,727	15,266	11,813	12,731	12,731	0
FICA	1,087	1,161	0	0	0	0
TriMet Payroll Tax	104	115	0	0	0	0
Taxes, Health/Dental Insurance	1,970	2,318	5,443	5,800	5,800	0
Life & Disability Insurance	74	71	0	0	0	0
PERS - Employer	1,338	1,756	0	0	0	0
PERS - Employer Pickup	862	929	0	0	0	0
Workers Comp - Assessment	6	5	0	0	0	0
Workers Comp - Ins Expense	23	29	0	0	0	0
Bus Pass Reimbursement	84	94	0	0	0	0
Materials and Services						
Prof Services Contracts	34,836	46,250	0	0	0	0
IGA Prof Services Contracts	0	0	0	80,000	80,000	0
Capital Outlay						
IGA Infrastructue Other Soft	160,124	32,820	0	0	0	0
IGA Infrastructure Constructio	5,658	0	1,200,000	1,786,930	1,786,930	0
Total - Infrastructure	220,894	100,814	1,217,256	1,885,461	1,885,461	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	70,146	86,025	175,060	123,428	123,428	0
FICA	5,186	6,242	0	0	0	0
TriMet Payroll Tax	494	615	0	0	0	0
Taxes, Health/Dental Insurance	15,780	14,336	80,450	56,057	56,057	0
Life & Disability Insurance	344	388	0	0	0	0
PERS - Employer	8,072	9,668	0	0	0	0
PERS - Employer Pickup	4,182	4,958	0	0	0	0
Workers Comp - Assessment	26	25	0	0	0	0
Workers Comp - Ins Expense	154	173	0	0	0	0
Bus Pass Reimbursement	497	557	0	0	0	0
Materials and Services						
Prof Services Contracts	47,520	49,971	150,000	100,000	100,000	0

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	Actuals <u>FY 2015-16</u>	Actuals <u>FY 2016-17</u>	Revised <u>FY 2017-18</u>	Proposed <u>FY 2018-19</u>	Approved <u>FY 2018-19</u>	Adopted <u>FY 2018-19</u>
Gateway Reg Center URA Fund						
General Office Expense	268	0	0	0	0	0
Advertising & Publ Notices	1,202	0	0	0	0	0
Public Meeting Expenses	600	0	0	0	0	0
Public Meeting Food Expense	560	0	0	0	0	0
Special Events Expenses	0	83	0	0	0	0
Local Travel	69	0	0	0	0	0
Loan Documents	0	0	0	1,500	1,500	0
Bldg Repairs & Maint - RE	10,894	100	10,000	10,000	10,000	0
Property Utilities - RE	2,289	6,482	9,000	6,000	6,000	0
Out of Town Travel	0	177	0	0	0	0
Business Meeting Food Expense	42	106	0	0	0	0
Capital Outlay						
Prof & Tech Services	3,200	1,500	0	0	0	0
Financial Assistance						
Loans To Borrowers	0	0	0	8,733,750	8,733,750	0
Grants to Grantees	126,996	226,881	800,000	550,000	550,000	0
Technical Assistance Grants	0	219	0	0	0	0
Total - Property Redevelopment	298,523	408,507	1,224,510	9,580,735	9,580,735	0
Total Expenditures	730,742	605,006	3,592,230	13,492,421	13,492,421	0
Contingency	0	0	15,025,327	6,042,204	6,042,204	0
Indirect Cost - Admin Allocat	602,890	646,552	652,853	364,279	364,279	0
Unappropriated Ending Fund Balance	10,098,914	14,105,991	0	0	0	0
Total Requirements	11,432,547	15,357,549	19,270,410	19,898,904	19,898,904	0

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	Actuals FY 2015-16	Actuals FY 2016-17	Revised FY 2017-18	Proposed FY 2018-19	Approved FY 2018-19	Adopted FY 2018-19
Interstate Corridor URA Fund						
Administration						
Personnel Services						
Salaries & Wages	0	129	0	0	0	0
FICA	0	10	0	0	0	0
TriMet Payroll Tax	0	1	0	0	0	0
Taxes, Health/Dental Insurance	0	25	0	0	0	0
Life & Disability Insurance	0	1	0	0	0	0
PERS - Employer	0	10	0	0	0	0
PERS - Employer Pickup	0	8	0	0	0	0
Bus Pass Reimbursement	0	2	0	0	0	0
Materials and Services						
IGA Prof Services Contracts	0	2,875	5,000	5,000	5,000	0
DMC Admin Services	27,942	16,515	27,610	27,610	27,610	0
Bank Fees	1,050	875	0	0	0	0
Total - Administration	28,992	20,452	32,610	32,610	32,610	0
Economic Development						
Personnel Services						
Salaries & Wages	108,270	112,753	109,986	91,233	91,233	0
FICA	8,191	8,798	0	0	0	0
TriMet Payroll Tax	785	873	0	0	0	0
Taxes, Health/Dental Insurance	22,331	21,800	51,292	42,051	42,051	0
Life & Disability Insurance	532	520	0	0	0	0
PERS - Employer	9,323	11,008	0	0	0	0
PERS - Employer Pickup	6,388	7,060	0	0	0	0
Workers Comp - Assessment	39	37	0	0	0	0
Workers Comp - Ins Expense	245	268	0	0	0	0
Bus Pass Reimbursement	502	433	0	0	0	0
Materials and Services						
Prof Services Contracts	57,815	6,435	210,000	200,000	200,000	0
Publications & Resource Mat'ls	35	0	0	0	0	0
Postage & Delivery	0	7	0	0	0	0
Loan Documents	2,324	171	0	0	0	0
Equip Repairs & Maint - Prosper Portland	5,422	0	0	0	0	0
Training Expense	0	150	0	0	0	0
Training Travel Expenses	0	1,544	0	0	0	0
Business Meeting Food Expense	18	0	0	0	0	0
Loans To Borrowers	8,089,466	0	0	0	0	0
Grants to Grantees	55,000	60,000	75,000	50,000	50,000	0
Total - Economic Development	8,366,686	231,860	446,278	383,284	383,284	0
Housing						
Personnel Services						
Salaries & Wages	0	0	919	0	0	0
Taxes, Health/Dental Insurance	0	0	428	0	0	0
Materials and Services						
IGA Prof Services Contracts	0	0	1,400,000	2,000,000	2,000,000	0
PHB Project Expenditures-CO/FS	1,133,915	8,219,409	21,071,843	33,452,623	33,799,923	0
PHB Project Expenditures-MS/PS	1,371,335	1,749,633	0	0	0	0
Total - Housing	2,505,250	9,969,042	22,473,190	35,452,623	35,799,923	0
Infrastructure						
Personnel Services						
Salaries & Wages	9,058	1,578	9,451	0	0	0
FICA	691	120	0	0	0	0
TriMet Payroll Tax	66	12	0	0	0	0
Taxes, Health/Dental Insurance	1,368	336	4,355	0	0	0
Life & Disability Insurance	38	8	0	0	0	0
PERS - Employer	937	176	0	0	0	0
PERS - Employer Pickup	563	93	0	0	0	0
Workers Comp - Assessment	3	1	0	0	0	0
Workers Comp - Ins Expense	46	4	0	0	0	0
Bus Pass Reimbursement	28	13	0	0	0	0
Materials and Services						
Prof Services Contracts	31,875	0	0	0	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2015-16	Actuals FY 2016-17	Revised FY 2017-18	Proposed FY 2018-19	Approved FY 2018-19	Adopted FY 2018-19
Interstate Corridor URA Fund						
Public Meeting Food Expense	503	0	0	0	0	0
Special Events Expenses	100	0	0	0	0	0
Local Travel	17	0	0	0	0	0
Business Meeting Expense	50	0	0	0	0	0
Business Meeting Food Expense	299	0	0	0	0	0
Capital Outlay						
Construction Costs	-995	0	0	0	0	0
IGA Infrastructure Constructio	2,669,144	89,313	791,155	1,000,000	1,000,000	0
Total - Infrastructure	2,713,792	91,652	804,961	1,000,000	1,000,000	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	226,380	256,418	277,825	278,460	278,460	0
FICA	16,263	19,560	0	0	0	0
TriMet Payroll Tax	1,558	1,927	0	0	0	0
Taxes, Health/Dental Insurance	43,302	47,897	129,032	127,832	127,832	0
Life & Disability Insurance	1,066	1,201	0	0	0	0
PERS - Employer	22,151	24,688	0	0	0	0
PERS - Employer Pickup	12,782	15,368	0	0	0	0
Workers Comp - Assessment	79	83	0	0	0	0
Workers Comp - Ins Expense	880	917	0	0	0	0
Bus Pass Reimbursement	1,623	1,541	0	0	0	0
Materials and Services						
Prof Services Contracts	96,066	225,649	40,000	5,000	5,000	0
Legal Expenses	16,969	7,844	0	0	0	0
Printing & Graphics	17	415	0	0	0	0
General Office Expense	195	454	0	0	0	0
Postage & Delivery	0	62	0	0	0	0
Advertising & Publ Notices	306	543	0	0	0	0
Public Meeting Expenses	0	4,621	0	0	0	0
Public Meeting Food Expense	156	3,055	0	0	0	0
Special Events Expenses	0	2,196	0	0	0	0
Special Event Food Expense	0	3,428	0	0	0	0
Insurance	0	0	10,110	0	0	0
Local Travel	229	98	0	0	0	0
Loan Documents	478	180	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	270	0	0	0	0	0
Bldg Repairs & Maint - RE	50,507	57,462	43,865	39,865	39,865	0
Ppty Mgmt Operating Exp-RE	563	706	196,395	205,093	205,093	0
Prop Mgmt Fees - RE	9,314	8,564	38,865	38,865	38,865	0
Property Taxes - RE	39,952	37,498	37,366	39,066	39,066	0
Ppty Insurance - RE	17,484	16,714	15,696	13,342	13,342	0
Property Utilities - RE	32,385	30,600	34,450	34,450	34,450	0
Asset Disposal Costs - RE	0	0	0	16,630	16,630	0
Business Meeting Expense	200	1,070	0	0	0	0
Business Meeting Food Expense	1,445	2,063	0	0	0	0
Capital Outlay						
Closing Costs	1,991	2,327	0	0	0	0
Prof & Tech Services	42,014	34,027	15,650	0	0	0
Environmental Analysis & Remed	19,905	10,939	100,000	0	0	0
Demolition & Site Preparation	394	7,500	0	0	0	0
Permits, Review & Fees	4,437	1,626	0	0	0	0
Construction Costs	221,329	158,061	624,596	411,583	411,583	0
Financial Assistance						
Loans To Borrowers	152	495,000	2,350,000	4,035,314	4,035,314	0
Grants to Grantees	436,335	1,078,146	3,344,559	2,450,000	2,450,000	0
Technical Assistance Grants	0	2,820	0	0	0	0
Total - Property Redevelopment	1,319,173	2,563,267	7,258,409	7,695,500	7,695,500	0
Total Expenditures	14,933,893	12,876,273	31,015,448	44,564,017	44,911,317	0
Contingency	0	0	25,741,718	8,398,976	8,051,676	0
Indirect Cost - Admin Allocat	1,807,960	1,885,114	2,385,536	2,107,349	2,107,349	0
Unappropriated Ending Fund Balance	26,176,511	32,315,126	0	0	0	0
Total Requirements	42,918,364	47,076,513	59,142,702	55,070,341	55,070,341	0

Fund Summary

Account Summary by Appropriation

	Actuals FY 2015-16	Actuals FY 2016-17	Revised FY 2017-18	Proposed FY 2018-19	Approved FY 2018-19	Adopted FY 2018-19
Lents Town Center URA Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	2,875	0	5,000	5,000	5,000	0
DMC Admin Services	14,706	14,522	33,243	33,243	33,243	0
Bank Fees	700	875	0	0	0	0
Total - Administration	18,281	15,397	38,243	38,243	38,243	0
Economic Development						
Personnel Services						
Salaries & Wages	26,557	15,068	34,576	9,987	9,987	0
FICA	1,932	1,129	0	0	0	0
TriMet Payroll Tax	184	109	0	0	0	0
Taxes, Health/Dental Insurance	4,927	3,358	16,171	4,346	4,346	0
Life & Disability Insurance	127	73	0	0	0	0
PERS - Employer	2,315	1,221	0	0	0	0
PERS - Employer Pickup	1,461	917	0	0	0	0
Workers Comp - Assessment	8	5	0	0	0	0
Workers Comp - Ins Expense	64	42	0	0	0	0
Bus Pass Reimbursement	62	30	0	0	0	0
Materials and Services						
Prof Services Contracts	4,500	0	100,000	100,000	100,000	0
Event Sponsorship	0	500	0	0	0	0
Local Travel	12	0	0	0	0	0
Loan Documents	91	0	300	300	300	0
Business Meeting Expense	50	0	0	0	0	0
Business Meeting Food Expense	88	0	0	0	0	0
Loans To Borrowers	146,439	29,301	700,000	700,000	700,000	0
Total - Economic Development	188,818	51,753	851,047	814,633	814,633	0
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	547,818	9,015,421	14,503,326	7,631,354	7,448,506	0
PHB Project Expenditures-MS/PS	681,848	843,519	0	0	0	0
Total - Housing	1,229,666	9,858,940	14,503,326	7,631,354	7,448,506	0
Infrastructure						
Personnel Services						
Salaries & Wages	4,434	4,185	7,919	9,738	9,738	0
FICA	320	341	0	0	0	0
TriMet Payroll Tax	30	33	0	0	0	0
Taxes, Health/Dental Insurance	655	236	428	4,446	4,446	0
Life & Disability Insurance	18	21	0	0	0	0
PERS - Employer	412	348	0	0	0	0
PERS - Employer Pickup	253	269	0	0	0	0
Workers Comp - Assessment	1	2	0	0	0	0
Workers Comp - Ins Expense	16	11	0	0	0	0
Bus Pass Reimbursement	9	3	0	0	0	0
Materials and Services						
Utilities and Water	37	0	0	0	0	0
Local Travel	16	8	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	948	0	0	0	0	0
Property Utilities - RE	1,384	19	0	0	0	0
Capital Outlay						
Construction Costs	2,500	0	0	0	0	0
Percent for Art Contribution	8,726	0	0	0	0	0
IGA Infrastructure Planning	41,334	0	0	0	0	0
IGA Infrastructure Other Soft	451,044	35,156	0	0	0	0
IGA Infrastructure Constructio	200,000	0	1,987,553	1,357,227	1,357,227	0
Total - Infrastructure	712,139	40,631	1,995,900	1,371,411	1,371,411	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	224,820	293,130	297,586	226,177	226,177	0
FICA	15,859	21,878	0	0	0	0
TriMet Payroll Tax	1,522	2,205	0	0	0	0
Taxes, Health/Dental Insurance	43,678	51,865	140,122	102,542	102,542	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2015-16	Actuals FY 2016-17	Revised FY 2017-18	Proposed FY 2018-19	Approved FY 2018-19	Adopted FY 2018-19
Lents Town Center URA Fund						
Life & Disability Insurance	1,089	1,407	0	0	0	0
PERS - Employer	17,916	24,546	0	0	0	0
PERS - Employer Pickup	12,679	17,511	0	0	0	0
Workers Comp - Assessment	80	101	0	0	0	0
Workers Comp - Ins Expense	737	1,131	0	0	0	0
Bus Pass Reimbursement	1,315	1,558	0	0	0	0
Materials and Services						
Prof Services Contracts	29,289	65,514	150,000	1,650,000	1,650,000	0
Legal Expenses	29,293	31,244	0	0	0	0
General Office Expense	190	0	0	0	0	0
Publications & Resource Mat'ls	0	100	0	0	0	0
Postage & Delivery	0	73	0	0	0	0
Advertising & Publ Notices	74	0	0	0	0	0
Public Meeting Food Expense	821	0	0	0	0	0
Special Events Expenses	0	1,164	0	0	0	0
Event Sponsorship	0	1,500	0	0	0	0
Special Event Food Expense	0	876	0	0	0	0
Insurance	0	0	4,296	0	0	0
Local Travel	144	145	0	0	0	0
Loan Documents	582	2,282	4,000	1,000	1,000	0
Bldg Repairs & Maint - RE	89,589	65,292	76,970	65,770	65,770	0
Ppty Mgmt Operating Exp-RE	45	574	3,204	3,204	3,204	0
Prop Mgmt Fees - RE	29,108	5,988	6,000	6,000	6,000	0
Property Taxes - RE	29,793	30,596	30,131	34,000	34,000	0
Ppty Insurance - RE	6,830	6,216	19,419	16,506	16,506	0
Property Utilities - RE	18,053	10,875	16,100	10,100	10,100	0
Asset Disposal Costs - RE	0	2,250	0	8,312	8,312	0
Software Applications	185	0	0	0	0	0
Training Expense	0	88	0	0	0	0
Out of Town Travel	0	1,613	0	0	0	0
Business Meeting Food Expense	55	21	0	0	0	0
Capital Outlay						
Closing Costs	0	4,193	2,531	0	0	0
Prof & Tech Services	18,370	6,250	8,718	0	0	0
Environmental Analysis & Remed	22,798	14,949	0	0	0	0
Demolition & Site Preparation	0	7,500	0	0	0	0
Permits, Review & Fees	0	250	0	0	0	0
Construction Costs	167,928	26,914	47,000	0	0	0
Financial Assistance						
Loans To Borrowers	2,683,757	24,999,668	13,000,000	7,302,030	7,302,030	0
Grants to Grantees	266,207	334,486	1,125,000	1,125,000	1,125,000	0
Total - Property Redevelopment	3,712,803	26,035,952	14,931,077	10,550,642	10,550,642	0
Total Expenditures	5,861,707	36,002,674	32,319,593	20,406,283	20,223,435	0
Contingency	0	0	2,549,887	1,553,740	1,736,588	0
Indirect Cost - Admin Allocat	1,472,530	1,656,921	1,623,903	1,910,286	1,910,286	0
Unappropriated Ending Fund Balance	21,849,770	5,969,295	0	0	0	0
Total Requirements	29,184,007	43,628,889	36,493,383	23,870,309	23,870,309	0

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
NPI URA Fund						
Economic Development						
Capital Outlay						
Prof & Tech Services	-5,780	0	0	0	0	0
Grants to Grantees	232,540	712,053	1,140,000	920,000	920,000	0
Technical Assistance Grants	0	-9,000	0	0	0	0
Total - Economic Development	226,760	703,053	1,140,000	920,000	920,000	0
Total Expenditures	226,760	703,053	1,140,000	920,000	920,000	0
Contingency	0	0	880,951	1,042,184	1,042,184	0
Indirect Cost - Admin Allocat	40,772	87,374	45,603	75,067	75,067	0
Operating Transfers Out	0	25,000	0	0	0	0
Unappropriated Ending Fund Balance	774,407	834,268	0	0	0	0
Total Requirements	1,041,939	1,649,695	2,066,554	2,037,251	2,037,251	0

Fund Summary

Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
North Macadam URA Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	2,875	0	700	700	700	0
DMC Admin Services	2,164	7,825	14,637	14,637	14,637	0
Bank Fees	700	700	0	0	0	0
Total - Administration	5,739	8,525	15,337	15,337	15,337	0
Economic Development						
Personnel Services						
Salaries & Wages	316	63	0	0	0	0
FICA	13	5	0	0	0	0
TriMet Payroll Tax	2	0	0	0	0	0
Taxes, Health/Dental Insurance	35	13	0	0	0	0
Life & Disability Insurance	1	0	0	0	0	0
PERS - Employer	43	5	0	0	0	0
PERS - Employer Pickup	20	4	0	0	0	0
Workers Comp - Ins Expense	1	0	0	0	0	0
Total - Economic Development	431	89	0	0	0	0
Housing						
Personnel Services						
Salaries & Wages	2,355	0	2,725	0	0	0
FICA	170	0	0	0	0	0
TriMet Payroll Tax	16	0	0	0	0	0
Taxes, Health/Dental Insurance	345	0	2,177	0	0	0
Life & Disability Insurance	9	0	0	0	0	0
PERS - Employer	254	0	0	0	0	0
PERS - Employer Pickup	136	0	0	0	0	0
Workers Comp - Assessment	1	0	0	0	0	0
Workers Comp - Ins Expense	4	0	0	0	0	0
Bus Pass Reimbursement	22	0	0	0	0	0
Materials and Services						
PHB Project Expenditures-CO/FS	0	1,521,495	13,563,971	3,135,253	3,135,253	0
PHB Project Expenditures-MS/PS	178,092	243,131	0	0	0	0
Capital Outlay						
Environmental Analysis & Remed	0	0	1,260,000	0	0	0
Financial Assistance						
Grants to Grantees	0	0	7,700,000	0	0	0
Total - Housing	181,404	1,764,626	22,528,873	3,135,253	3,135,253	0
Infrastructure						
Personnel Services						
Salaries & Wages	3,575	1,526	6,176	1,961	1,961	0
FICA	274	115	0	0	0	0
TriMet Payroll Tax	26	11	0	0	0	0
Taxes, Health/Dental Insurance	684	204	6,532	893	893	0
Life & Disability Insurance	19	8	0	0	0	0
PERS - Employer	277	132	0	0	0	0
PERS - Employer Pickup	219	91	0	0	0	0
Workers Comp - Assessment	1	1	0	0	0	0
Workers Comp - Ins Expense	24	15	0	0	0	0
Bus Pass Reimbursement	32	12	0	0	0	0
Materials and Services						
Prof Services Contracts	0	141,414	0	0	0	0
IGA Prof Services Contracts	0	1,616,920	0	0	0	0
Local Travel	22	7	0	0	0	0
Capital Outlay						
Environmental Analysis & Remed	8,843	1,646	0	0	0	0
Permits, Review & Fees	184	0	0	0	0	0
Construction Costs	0	0	98,586	0	0	0
IGA Infrastructure Constructio	500,000	0	2,834,073	3,650,000	3,650,000	0
Total - Infrastructure	514,180	1,762,103	2,945,367	3,652,854	3,652,854	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	96,951	74,109	54,249	113,218	113,218	0

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
North Macadam URA Fund						
FICA	7,160	5,584	0	0	0	0
TriMet Payroll Tax	684	549	0	0	0	0
Taxes, Health/Dental Insurance	11,786	9,877	20,249	50,625	50,625	0
Life & Disability Insurance	466	339	0	0	0	0
PERS - Employer	8,178	6,533	0	0	0	0
PERS - Employer Pickup	5,726	4,516	0	0	0	0
Workers Comp - Assessment	30	22	0	0	0	0
Workers Comp - Ins Expense	303	225	0	0	0	0
Bus Pass Reimbursement	666	527	0	0	0	0
Materials and Services						
Prof Services Contracts	643,778	1,379,202	7,500	2,500	2,500	0
IGA Prof Services Contracts	10,640	0	0	0	0	0
Legal Expenses	1,792	0	0	0	0	0
Local Travel	18	31	0	0	0	0
Loan Documents	1	0	0	0	0	0
Bldg Repairs & Maint - RE	32,660	35,774	35,084	28,084	28,084	0
Ppty Mgmt Operating Exp-RE	5,931	-3,664	4,248	16,000	16,000	0
Prop Mgmt Fees - RE	5,500	6,500	6,000	6,000	6,000	0
Ppty Insurance - RE	2,522	2,980	0	0	0	0
Property Utilities - RE	5,467	6,522	4,080	4,180	4,180	0
Asset Disposal Costs - RE	0	0	0	15,372	15,372	0
Training Expense	233	0	0	0	0	0
Training Travel Expenses	500	0	0	0	0	0
Out of Town Travel	193	0	0	0	0	0
Capital Outlay						
Acquisition	0	0	747,045	0	0	0
Prof & Tech Services	5,347	3,794	0	0	0	0
Environmental Analysis & Remed	0	574	0	0	0	0
Construction Costs	47,626	1,187	4,500,000	4,440,000	4,440,000	0
Financial Assistance						
Loans To Borrowers	0	0	500,000	500,000	500,000	0
Grants to Grantees	21,880	0	2,890,000	0	0	0
Total - Property Redevelopment	916,038	1,535,181	8,768,455	5,175,979	5,175,979	0
Total Expenditures	1,617,792	5,070,524	34,258,032	11,979,424	11,979,424	0
Contingency	0	0	9,480,191	12,341,413	12,341,413	0
Indirect Cost - Admin Allocat	977,480	740,440	859,303	481,802	481,802	0
Unappropriated Ending Fund Balance	14,418,545	16,383,174	0	0	0	0
Total Requirements	17,013,817	22,194,137	44,597,526	24,802,639	24,802,639	0

Fund Summary

Account Summary by Appropriation

	Actuals FY 2015-16	Actuals FY 2016-17	Revised FY 2017-18	Proposed FY 2018-19	Approved FY 2018-19	Adopted FY 2018-19
River District URA Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	12,086	2,524	5,000	5,000	5,000	0
DMC Admin Services	60,280	50,166	28,098	28,098	28,098	0
Bank Fees	1,225	1,050	0	0	0	0
Interest Expense - NonDebt	0	163,169	606,274	1,000,000	1,000,000	0
Total - Administration	73,591	216,909	639,372	1,033,098	1,033,098	0
Economic Development						
Personnel Services						
Salaries & Wages	35,818	11,550	37,074	26,375	26,375	0
FICA	2,688	893	0	0	0	0
TriMet Payroll Tax	257	87	0	0	0	0
Taxes, Health/Dental Insurance	5,754	1,301	17,212	11,687	11,687	0
Life & Disability Insurance	183	53	0	0	0	0
PERS - Employer	3,775	1,256	0	0	0	0
PERS - Employer Pickup	2,141	719	0	0	0	0
Workers Comp - Assessment	13	4	0	0	0	0
Workers Comp - Ins Expense	93	26	0	0	0	0
Bus Pass Reimbursement	278	77	0	0	0	0
Materials and Services						
Prof Services Contracts	62,779	21,686	0	50,000	50,000	0
Legal Expenses	1,843	0	0	0	0	0
Special Event Food Expense	45	15	0	0	0	0
Loan Documents	91	0	0	0	0	0
Business Meeting Expense	55	0	0	0	0	0
Grants to Grantees	33,587	11,948	115,000	65,000	65,000	0
Total - Economic Development	149,399	49,613	169,286	153,062	153,062	0
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	6,093,862	14,797,352	4,908,956	7,949,097	7,949,097	0
PHB Project Expenditures-MS/PS	388,987	181,537	0	0	0	0
Total - Housing	6,482,849	14,978,889	4,908,956	7,949,097	7,949,097	0
Infrastructure						
Personnel Services						
Salaries & Wages	30,311	27,947	42,295	50,121	50,121	0
FICA	2,218	2,134	0	0	0	0
TriMet Payroll Tax	211	209	0	0	0	0
Taxes, Health/Dental Insurance	4,913	4,956	19,699	22,975	22,975	0
Life & Disability Insurance	151	140	0	0	0	0
PERS - Employer	2,327	2,171	0	0	0	0
PERS - Employer Pickup	1,753	1,681	0	0	0	0
Workers Comp - Assessment	11	9	0	0	0	0
Workers Comp - Ins Expense	361	355	0	0	0	0
Bus Pass Reimbursement	49	8	0	0	0	0
Capital Outlay						
Prof & Tech Services	867,972	458,981	0	0	0	0
Environmental Analysis & Remed	95,211	118,186	0	0	0	0
Construction Costs	0	0	2,122,833	200,000	200,000	0
IGA Infrastructure Constructio	1,040,498	0	0	0	0	0
Total - Infrastructure	2,045,986	616,777	2,184,827	273,096	273,096	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	384,328	356,612	462,994	621,812	621,812	0
FICA	28,186	27,090	0	0	0	0
TriMet Payroll Tax	2,729	2,684	0	0	0	0
Taxes, Health/Dental Insurance	60,720	54,382	213,089	280,576	280,576	0
Life & Disability Insurance	1,823	1,613	0	0	0	0
PERS - Employer	36,866	35,557	0	0	0	0
PERS - Employer Pickup	22,676	21,233	0	0	0	0
Workers Comp - Assessment	129	110	0	0	0	0
Workers Comp - Ins Expense	1,957	1,519	0	0	0	0
Bus Pass Reimbursement	2,596	2,457	0	0	0	0

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
River District URA Fund						
Materials and Services						
Prof Services Contracts	581,226	544,133	728,438	2,095,000	2,095,000	0
IGA Prof Services Contracts	32,772	0	0	0	0	0
Temporary Services	0	12	0	0	0	0
Legal Expenses	216,085	6,508	0	0	0	0
Printing & Graphics	6,087	0	0	0	0	0
General Office Expense	214	94	0	0	0	0
Postage & Delivery	0	67	0	0	0	0
Advertising & Publ Notices	538	1,381	6,534	0	0	0
Public Meeting Expenses	0	315	0	0	0	0
Public Meeting Food Expense	915	238	0	0	0	0
Special Events Expenses	0	7,654	0	0	0	0
Event Sponsorship	0	5,500	0	0	0	0
Special Event Food Expense	0	7,173	0	0	0	0
Insurance	0	0	63,390	0	0	0
Local Travel	28	65	0	0	0	0
Miscellaneous	951,000	0	0	0	0	0
Loan Documents	566	0	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	5,339	0	0	0	0	0
Rents/Leases - RE	9,820	10,115	10,418	10,418	10,418	0
Bldg Repairs & Maint - RE	102,598	134,503	329,270	1,429,408	1,429,408	0
Ppty Mgmt Operating Exp-RE	1,347,384	1,326,490	821,474	994,714	994,714	0
Prop Mgmt Fees - RE	7,035	7,625	26,958	19,958	19,958	0
Property Taxes - RE	21,605	23,509	227,886	137,736	137,736	0
Ppty Insurance - RE	107,860	108,878	263,038	209,152	209,152	0
Property Utilities - RE	235,393	256,287	226,318	226,318	226,318	0
Asset Disposal Costs - RE	0	0	0	113,970	113,970	0
Hosted Services Maintenance	0	152	0	0	0	0
Out of Town Travel	3,672	6,791	0	0	0	0
Business Meeting Expense	0	705	0	0	0	0
Business Meeting Food Expense	150	408	0	0	0	0
Capital Outlay						
Acquisition	1,988,871	1,337,795	0	0	0	0
Closing Costs	500	162,587	0	0	0	0
Prof & Tech Services	61,853	77,350	553,577	0	0	0
Environmental Analysis & Remed	139,826	216,423	1,061,177	250,000	250,000	0
Demolition & Site Preparation	7,223,461	4,146,764	0	7,000,000	7,000,000	0
Permits, Review & Fees	3,099	7,684	0	0	0	0
Construction Costs	390,374	224,440	1,175,000	7,000,000	7,000,000	0
IGA Infrastructure Constructio	0	0	2,000,000	3,000,000	3,000,000	0
Financial Assistance						
Loans To Borrowers	2,209,523	0	0	0	0	0
Grants to Grantees	302,383	17,275,811	550,000	10,050,000	10,050,000	0
Total - Property Redevelopment	16,492,188	26,400,711	8,719,561	33,439,062	33,439,062	0
Total Expenditures	25,244,013	42,262,899	16,622,002	42,847,414	42,847,414	0
Contingency	0	0	49,186,022	43,685,878	43,685,878	0
Indirect Cost - Admin Allocat	4,989,420	4,262,805	4,589,152	5,658,807	5,658,807	0
Loans to Other Funds	3,025,892	66,925,529	0	0	0	0
Unappropriated Ending Fund Balance	72,512,437	32,879,164	0	0	0	0
Total Requirements	105,771,762	146,330,397	70,397,176	92,192,099	92,192,099	0

Fund Summary

Account Summary by Appropriation

South Park Blocks URA Fund	Actuals FY 2015-16	Actuals FY 2016-17	Revised FY 2017-18	Proposed FY 2018-19	Approved FY 2018-19	Adopted FY 2018-19
Administration						
Materials and Services						
IGA Prof Services Contracts	0	0	700	700	700	0
DMC Admin Services	7,974	6,481	7,121	7,121	7,121	0
Bank Fees	700	525	0	0	0	0
Total - Administration	8,674	7,006	7,821	7,821	7,821	0
Economic Development						
Personnel Services						
Salaries & Wages	0	21	0	0	0	0
FICA	0	2	0	0	0	0
Taxes, Health/Dental Insurance	0	3	0	0	0	0
PERS - Employer	0	2	0	0	0	0
PERS - Employer Pickup	0	1	0	0	0	0
Loans To Borrowers	0	0	200,000	200,000	200,000	0
Grants to Grantees	4,550	3,823	0	0	0	0
Total - Economic Development	4,550	3,852	200,000	200,000	200,000	0
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	0	4,325,470	1,144,220	386,932	386,932	0
PHB Project Expenditures-MS/PS	0	3,378	0	0	0	0
Total - Housing	0	4,328,848	1,144,220	386,932	386,932	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	4,297	4,627	4,725	0	0	0
FICA	288	370	0	0	0	0
TriMet Payroll Tax	27	37	0	0	0	0
Taxes, Health/Dental Insurance	979	1,436	2,177	0	0	0
Life & Disability Insurance	18	24	0	0	0	0
PERS - Employer	314	437	0	0	0	0
PERS - Employer Pickup	231	303	0	0	0	0
Workers Comp - Assessment	2	2	0	0	0	0
Workers Comp - Ins Expense	10	11	0	0	0	0
Bus Pass Reimbursement	29	42	0	0	0	0
Materials and Services						
Prof Services Contracts	0	0	0	800,000	800,000	0
Financial Assistance						
Grants to Grantees	33,880	0	4,750,000	50,000	50,000	0
Total - Property Redevelopment	40,074	7,289	4,756,902	850,000	850,000	0
Total Expenditures	53,299	4,346,995	6,108,943	1,444,753	1,444,753	0
Contingency	0	0	6,066,704	4,613,881	4,613,881	0
Indirect Cost - Admin Allocat	248,450	277,526	269,250	52,072	52,072	0
Unappropriated Ending Fund Balance	8,596,326	5,437,241	0	0	0	0
Total Requirements	8,898,075	10,061,762	12,444,897	6,110,706	6,110,706	0

Fund Summary
Account Summary by Appropriation

Willamette Industrial URA Fund	Actuals FY 2015-16	Actuals FY 2016-17	Revised FY 2017-18	Proposed FY 2018-19	Approved FY 2018-19	Adopted FY 2018-19
Administration						
Materials and Services						
DMC Admin Services	7,974	5,718	0	0	0	0
Total - Administration	7,974	5,718	0	0	0	0
Economic Development						
Materials and Services						
Prof Services Contracts	0	0	70,000	70,000	70,000	0
Loans To Borrowers	0	0	20,000	20,000	20,000	0
Total - Economic Development	0	0	90,000	90,000	90,000	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	0	64	4,528	0	0	0
FICA	0	5	0	0	0	0
TriMet Payroll Tax	0	1	0	0	0	0
Taxes, Health/Dental Insurance	0	7	2,122	0	0	0
PERS - Employer	0	5	0	0	0	0
PERS - Employer Pickup	0	4	0	0	0	0
Materials and Services						
Prof Services Contracts	0	0	20,000	20,000	20,000	0
Total - Property Redevelopment	0	86	26,650	20,000	20,000	0
Total Expenditures	7,974	5,804	116,650	110,000	110,000	0
Contingency	0	0	4,067,257	3,962,257	3,962,257	0
Indirect Cost - Admin Allocat	114,510	0	11,937	0	0	0
Unappropriated Ending Fund Balance	4,108,435	4,146,729	0	0	0	0
Total Requirements	4,230,919	4,152,533	4,195,844	4,072,257	4,072,257	0

Enterprise Fund

The Enterprise Fund is comprised of business type activities funded by fees and charges, including non-special revenue revolving loan funds.

- Business Management Fund -
Accounts for resources generated by non-TIF fees and charges including non-TIF property income.
- Enterprise Loans Fund -
Accounts for non-TIF revolving loan funds including the Small Business Loan program and Business Development Loan Fund.
- Enterprise Management Fund -
Accounts for operating revenues and expenditures for the Headwaters Apartments.

Fund Summary
Total Resources and Requirements

Business Mgt Fund	Actuals FY 2015-16	Actuals FY 2016-17	Revised FY 2017-18	Proposed FY 2018-19	Approved FY 2018-19	Adopted FY 2018-19
Resources						
Beginning Fund Balance	3,121,581	7,161,489	6,561,867	7,373,559	7,373,559	0
Revenue						
Fees and Charges	4,004,634	43,702	30,000	30,000	30,000	0
Interest on Investments	39,895	63,650	69,066	95,599	95,599	0
Miscellaneous	8,106	8,237	0	0	0	0
Property Income	0	14,514,144	3,355,000	55,000	55,000	0
Reimbursements	9,988	24,395	0	0	0	0
Transfers In	3,025,892	66,925,529	0	0	0	0
Total Revenue	7,088,515	81,579,657	3,454,066	180,599	180,599	0
Total Resources	10,210,096	88,741,146	10,015,933	7,554,158	7,554,158	0
Requirements						
Expenditures						
Economic Development	142	5,510	0	0	0	0
Property Redevelopment	3,044,844	82,173,768	2,642,374	1,972,374	1,972,374	0
Total Expenditures	3,044,986	82,179,278	2,642,374	1,972,374	1,972,374	0
Contingency	0	0	7,373,559	5,581,784	5,581,784	0
Ending Balance	7,165,110	6,561,867	0	0	0	0
Total Requirements	10,210,096	88,741,146	10,015,933	7,554,158	7,554,158	0

Fund Summary
Total Resources and Requirements

Enterprise Loans Fund	Actuals FY 2015-16	Actuals FY 2016-17	Revised FY 2017-18	Proposed FY 2018-19	Approved FY 2018-19	Adopted FY 2018-19
Resources						
Beginning Fund Balance	3,039,350	5,127,859	5,338,741	5,658,472	5,658,472	0
Revenue						
City General Fund	871,000	0	0	0	0	0
Fees and Charges	13,562	5,021	4,018	0	0	0
Interest on Investments	22,439	40,829	21,236	7,500	7,500	0
Loan Collections	245,550	310,220	579,603	27,132	27,132	0
Reimbursements	164,807	0	0	0	0	0
Transfers In	328,203	414,018	554,000	0	0	0
Total Revenue	1,645,561	770,088	1,158,857	34,632	34,632	0
Total Resources	4,684,911	5,897,947	6,497,598	5,693,104	5,693,104	0
Requirements						
Expenditures						
Economic Development	461,158	32,546	670,818	480,103	480,103	0
Total Expenditures	461,158	32,546	670,818	480,103	480,103	0
Transfers	351,250	526,662	168,308	54,845	54,845	0
Contingency	0	0	5,658,472	5,158,156	5,158,156	0
Ending Balance	3,872,503	5,338,739	0	0	0	0
Total Requirements	4,684,911	5,897,947	6,497,598	5,693,104	5,693,104	0

Fund Summary
Total Resources and Requirements

Enterprise Mgt Fund	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
Resources						
Beginning Fund Balance	76,864	32,113	0	0	0	0
Revenue						
Interest on Investments	710	223	0	0	0	0
Property Income	1,109,768	0	0	0	0	0
Total Revenue	1,110,478	223	0	0	0	0
Total Resources	1,187,342	32,336	0	0	0	0
Requirements						
Expenditures						
Housing	1,155,229	32,336	0	0	0	0
Total Expenditures	1,155,229	32,336	0	0	0	0
Ending Balance	32,113	0	0	0	0	0
Total Requirements	1,187,342	32,336	0	0	0	0

Enterprise Fund Summary Reports

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Fund Summary
Account Summary by Appropriation

Business Mgt Fund	Actuals FY 2015-16	Actuals FY 2016-17	Revised FY 2017-18	Proposed FY 2018-19	Approved FY 2018-19	Adopted FY 2018-19
Economic Development						
Personnel Services						
Salaries & Wages	0	3,302	0	0	0	0
FICA	0	409	0	0	0	0
TriMet Payroll Tax	0	43	0	0	0	0
Taxes, Health/Dental Insurance	0	1,146	0	0	0	0
Life & Disability Insurance	0	20	0	0	0	0
PERS - Employer	0	323	0	0	0	0
PERS - Employer Pickup	0	256	0	0	0	0
Workers Comp - Assessment	0	2	0	0	0	0
Workers Comp - Ins Expense	0	8	0	0	0	0
Bus Pass Reimbursement	0	2	0	0	0	0
Materials and Services						
Special Event Food Expense	142	0	0	0	0	0
Total - Economic Development	142	5,510	0	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	0	11,317	0	0	0	0
FICA	0	863	0	0	0	0
TriMet Payroll Tax	0	84	0	0	0	0
Taxes, Health/Dental Insurance	1	1,498	0	0	0	0
Life & Disability Insurance	0	44	0	0	0	0
PERS - Employer	0	1,502	0	0	0	0
PERS - Employer Pickup	0	684	0	0	0	0
Workers Comp - Assessment	0	3	0	0	0	0
Workers Comp - Ins Expense	0	29	0	0	0	0
Bus Pass Reimbursement	0	83	0	0	0	0
Materials and Services						
Interest Expense - NonDebt	0	488,404	587,374	587,374	587,374	0
Ppty Mgmt Operating Exp-RE	0	0	55,000	55,000	55,000	0
Capital Outlay						
Acquisition	3,025,892	81,336,039	0	0	0	0
Closing Costs	0	87,703	0	0	0	0
Prof & Tech Services	18,950	0	0	330,000	330,000	0
Environmental Analysis & Remed	0	730	2,000,000	1,000,000	1,000,000	0
Permits, Review & Fees	0	244,786	0	0	0	0
Total - Property Redevelopment	3,044,844	82,173,768	2,642,374	1,972,374	1,972,374	0
Total Expenditures	3,044,986	82,179,278	2,642,374	1,972,374	1,972,374	0
Contingency	0	0	7,373,559	5,581,784	5,581,784	0
Unappropriated Ending Fund Balance	7,165,110	6,561,867	0	0	0	0
Total Requirements	10,210,096	88,741,146	10,015,933	7,554,158	7,554,158	0

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
Enterprise Loans Fund						
Economic Development						
Personnel Services						
Salaries & Wages	5,938	2,724	19,171	3,505	3,505	0
FICA	430	220	0	0	0	0
TriMet Payroll Tax	41	21	0	0	0	0
Taxes, Health/Dental Insurance	955	396	8,785	1,498	1,498	0
Life & Disability Insurance	27	12	0	0	0	0
PERS - Employer	496	213	0	0	0	0
PERS - Employer Pickup	344	169	0	0	0	0
Workers Comp - Assessment	2	1	0	0	0	0
Workers Comp - Ins Expense	21	11	0	0	0	0
Bus Pass Reimbursement	14	13	0	0	0	0
Materials and Services						
Loan Documents	1,439	132	425	100	100	0
Loan Servicing Costs	0	78	0	0	0	0
Loans To Borrowers	450,635	28,555	642,437	475,000	475,000	0
Grants to Grantees	815	0	0	0	0	0
Total - Economic Development	461,158	32,546	670,818	480,103	480,103	0
Total Expenditures	461,158	32,546	670,818	480,103	480,103	0
Contingency	0	0	5,658,472	5,158,156	5,158,156	0
Indirect Cost - Admin Allocat	36,250	42,662	48,308	54,845	54,845	0
Operating Transfers Out	315,000	484,000	120,000	0	0	0
Unappropriated Ending Fund Balance	3,872,503	5,338,739	0	0	0	0
Total Requirements	4,684,911	5,897,947	6,497,598	5,693,104	5,693,104	0

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
Enterprise Mgt Fund						
Housing						
Materials and Services						
Prof Services Contracts	1,114,768	32,336	0	0	0	0
Bldg Repairs & Maint - RE	350	0	0	0	0	0
Ppty Insurance - RE	35,311	0	0	0	0	0
Capital Outlay						
Prof & Tech Services	4,800	0	0	0	0	0
Total - Housing	1,155,229	32,336	0	0	0	0
Total Expenditures	1,155,229	32,336	0	0	0	0
Unappropriated Ending Fund Balance	32,113	0	0	0	0	0
Total Requirements	1,187,342	32,336	0	0	0	0

Internal Service Fund

Accounts for resources that are set aside for insurance policy deductible and other amounts not fully reimbursed from insurance proceeds, as necessary.

Fund Summary
Total Resources and Requirements

Internal Service Fund	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
Resources						
Beginning Fund Balance	247,200	249,061	131,846	638	638	0
Revenue						
Interest on Investments	1,861	1,785	0	0	0	0
Total Revenue	1,861	1,785	0	0	0	0
Total Resources	249,061	250,846	131,846	638	638	0
Requirements						
Expenditures						
Administration	0	119,000	131,208	0	0	0
Total Expenditures	0	119,000	131,208	0	0	0
Contingency	0	0	638	638	638	0
Ending Balance	249,061	131,846	0	0	0	0
Total Requirements	249,061	250,846	131,846	638	638	0

Internal Service Fund Summary Reports

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Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
Internal Service Fund						
Administration						
Materials and Services						
Legal Expenses	0	0	131,208	0	0	0
Bldg Repairs & Maint - RE	0	119,000	0	0	0	0
Total - Administration	0	119,000	131,208	0	0	0
Total Expenditures	0	119,000	131,208	0	0	0
Contingency	0	0	638	638	638	0
Unappropriated Ending Fund Balance	249,061	131,846	0	0	0	0
Total Requirements	249,061	250,846	131,846	638	638	0

Special Revenue Funds

These comprise a governmental fund type used to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditures for specified purposes such as funds that account for federal and state grant activities.

- Ambassador Fund -
Accounts for monies donated by private business for outreach activities.
- Enterprise Zone -
Accounts for monies received from participating Enterprise Zone companies to provide the North/Northeast Portland community with workforce and business development opportunities.
- HCD (Housing Community & Development) Contract Fund -
Accounts for the Community Development Block Grant funds administered through the City of Portland's Bureau of Housing & Community Development.
- Other Federal Grants -
Accounts for revenues and expenditures under the Clean Tech Economic Development Administration, the Economic Development Administration Industrial Sites and Revolving Loan, the Environmental Protection Area Brownfield Grant, and Market Development Cooperator Program.

Fund Summary
Total Resources and Requirements

Ambassador Program Fund	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
Resources						
Beginning Fund Balance	18,680	18,820	15,252	3,232	3,232	0
Revenue						
Interest on Investments	140	194	0	0	0	0
Total Revenue	140	194	0	0	0	0
Total Resources	18,820	19,014	15,252	3,232	3,232	0
Requirements						
Expenditures						
Economic Development	0	3,762	12,020	3,232	3,232	0
Total Expenditures	0	3,762	12,020	3,232	3,232	0
Contingency	0	0	3,232	0	0	0
Ending Balance	18,820	15,252	0	0	0	0
Total Requirements	18,820	19,014	15,252	3,232	3,232	0

Fund Summary
Total Resources and Requirements

Enterprise Zone	Actuals FY 2015-16	Actuals FY 2016-17	Revised FY 2017-18	Proposed FY 2018-19	Approved FY 2018-19	Adopted FY 2018-19
Resources						
Beginning Fund Balance	2,795,279	2,927,845	3,640,861	3,404,419	3,404,419	0
Revenue						
Fees and Charges	270,600	1,004,122	1,104,518	1,507,882	1,507,882	0
Interest on Investments	22,790	34,967	12,895	7,767	7,767	0
Miscellaneous	418,145	0	0	50,000	50,000	0
Reimbursements	0	1,000	0	0	0	0
Total Revenue	711,534	1,040,089	1,117,413	1,565,649	1,565,649	0
Total Resources	3,506,814	3,967,935	4,758,274	4,970,068	4,970,068	0
Requirements						
Expenditures						
Economic Development	577,078	324,360	1,339,217	920,615	920,615	0
Total Expenditures	577,078	324,360	1,339,217	920,615	920,615	0
Transfers	1,890	2,714	14,638	16,096	16,096	0
Contingency	0	0	3,404,419	4,033,357	4,033,357	0
Ending Balance	2,927,845	3,640,861	0	0	0	0
Total Requirements	3,506,814	3,967,935	4,758,274	4,970,068	4,970,068	0

Fund Summary
Total Resources and Requirements

HCD Contract Fund	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
Resources						
Beginning Fund Balance	190,042	290,042	501,946	17,946	17,946	0
Revenue						
Grants - HCD Contract	2,131,893	2,130,224	2,138,745	2,074,571	2,302,436	0
Interest on Investments	0	-42	0	0	0	0
Property Income	0	251,456	0	0	0	0
Transfers In	290,000	484,000	0	0	0	0
Total Revenue	2,421,893	2,865,638	2,138,745	2,074,571	2,302,436	0
Total Resources	2,611,935	3,155,680	2,640,691	2,092,517	2,320,382	0
Requirements						
Expenditures						
Economic Development	2,131,893	2,112,278	2,138,745	2,074,571	2,302,436	0
Property Redevelopment	0	251,456	0	0	0	0
Total Expenditures	2,131,893	2,363,734	2,138,745	2,074,571	2,302,436	0
Transfers	190,000	290,000	484,000	0	0	0
Contingency	0	0	17,946	17,946	17,946	0
Ending Balance	290,042	501,946	0	0	0	0
Total Requirements	2,611,935	3,155,680	2,640,691	2,092,517	2,320,382	0

Fund Summary
Total Resources and Requirements

Other Federal Grants	Actuals FY 2015-16	Actuals FY 2016-17	Revised FY 2017-18	Proposed FY 2018-19	Approved FY 2018-19	Adopted FY 2018-19
Resources						
Beginning Fund Balance	1,594,597	795,894	1,237,962	664,663	664,663	0
Revenue						
Fees and Charges	8,698	3,214	1,674	500	500	0
Grants - Federal except HCD	62,743	0	0	0	0	0
Interest on Investments	6,718	11,967	2,567	1,987	1,987	0
Loan Collections	235,694	515,805	200,000	221,928	221,928	0
Reimbursements	41,785	0	0	0	0	0
Total Revenue	355,637	530,986	204,241	224,415	224,415	0
Total Resources	1,950,235	1,326,880	1,442,203	889,078	889,078	0
Requirements						
Expenditures						
Economic Development	1,109,081	49,645	777,540	267,897	267,897	0
Total Expenditures	1,109,081	49,645	777,540	267,897	267,897	0
Transfers	45,260	39,273	0	0	0	0
Contingency	0	0	664,663	621,181	621,181	0
Ending Balance	795,894	1,237,962	0	0	0	0
Total Requirements	1,950,235	1,326,880	1,442,203	889,078	889,078	0

Special Revenue Funds Summary Reports

- Account Summary
-

Fund Summary
Account Summary by Appropriation

Ambassador Program Fund	Actuals FY 2015-16	Actuals FY 2016-17	Revised FY 2017-18	Proposed FY 2018-19	Approved FY 2018-19	Adopted FY 2018-19
Economic Development						
Materials and Services						
Event Sponsorship	0	0	12,020	3,232	3,232	0
Special Event Food Expense	0	762	0	0	0	0
Out of Town Travel	0	3,000	0	0	0	0
Total - Economic Development	0	3,762	12,020	3,232	3,232	0
Total Expenditures	0	3,762	12,020	3,232	3,232	0
Contingency	0	0	3,232	0	0	0
Unappropriated Ending Fund Balance	18,820	15,252	0	0	0	0
Total Requirements	18,820	19,014	15,252	3,232	3,232	0

Fund Summary
Account Summary by Appropriation

Enterprise Zone	Actuals FY 2015-16	Actuals FY 2016-17	Revised FY 2017-18	Proposed FY 2018-19	Approved FY 2018-19	Adopted FY 2018-19
Economic Development						
Personnel Services						
Salaries & Wages	41,997	51,766	47,231	114,335	114,335	0
FICA	3,027	3,782	0	0	0	0
TriMet Payroll Tax	289	374	0	0	0	0
Taxes, Health/Dental Insurance	9,375	12,853	22,105	51,280	51,280	0
Life & Disability Insurance	196	246	0	0	0	0
PERS - Employer	3,062	3,780	0	0	0	0
PERS - Employer Pickup	2,402	2,998	0	0	0	0
Workers Comp - Assessment	14	18	0	0	0	0
Workers Comp - Ins Expense	88	114	0	0	0	0
Bus Pass Reimbursement	4	21	0	0	0	0
Materials and Services						
Prof Services Contracts	114,810	39,186	255,000	185,000	185,000	0
Organizational Memberships	0	120	0	0	0	0
Advertising & Publ Notices	40	83	0	0	0	0
Event Sponsorship	0	0	5,000	5,000	5,000	0
Special Event Food Expense	81	0	0	0	0	0
Local Travel	0	338	0	0	0	0
Miscellaneous	0	0	96,166	0	0	0
Software Applications	360	0	0	0	0	0
Business Meeting Food Expense	0	250	0	0	0	0
Grants to Grantees	245,895	208,430	913,715	565,000	565,000	0
Technical Assistance Grants	155,438	0	0	0	0	0
Total - Economic Development	577,078	324,360	1,339,217	920,615	920,615	0
Total Expenditures	577,078	324,360	1,339,217	920,615	920,615	0
Contingency	0	0	3,404,419	4,033,357	4,033,357	0
Indirect Cost - Admin Allocat	1,890	2,714	14,638	16,096	16,096	0
Unappropriated Ending Fund Balance	2,927,845	3,640,861	0	0	0	0
Total Requirements	3,506,814	3,967,935	4,758,274	4,970,068	4,970,068	0

Fund Summary
Account Summary by Appropriation

HCD Contract Fund	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
Economic Development						
Grants to Grantees	2,131,893	2,112,278	2,138,745	2,074,571	2,302,436	0
Total - Economic Development	2,131,893	2,112,278	2,138,745	2,074,571	2,302,436	0
Property Redevelopment						
Materials and Services						
Miscellaneous	0	251,456	0	0	0	0
Total - Property Redevelopment	0	251,456	0	0	0	0
Total Expenditures	2,131,893	2,363,734	2,138,745	2,074,571	2,302,436	0
Contingency	0	0	17,946	17,946	17,946	0
Operating Transfers Out	190,000	290,000	484,000	0	0	0
Unappropriated Ending Fund Balance	290,042	501,946	0	0	0	0
Total Requirements	2,611,935	3,155,680	2,640,691	2,092,517	2,320,382	0

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2015-16</u>	<u>Actuals</u> <u>FY 2016-17</u>	<u>Revised</u> <u>FY 2017-18</u>	<u>Proposed</u> <u>FY 2018-19</u>	<u>Approved</u> <u>FY 2018-19</u>	<u>Adopted</u> <u>FY 2018-19</u>
Other Federal Grants						
Economic Development						
Personnel Services						
Salaries & Wages	64,931	11,136	18,652	12,174	12,174	0
FICA	4,845	791	0	0	0	0
TriMet Payroll Tax	463	77	0	0	0	0
Taxes, Health/Dental Insurance	9,130	2,012	8,638	5,473	5,473	0
Life & Disability Insurance	331	55	0	0	0	0
PERS - Employer	5,050	755	0	0	0	0
PERS - Employer Pickup	3,823	602	0	0	0	0
Workers Comp - Assessment	23	4	0	0	0	0
Workers Comp - Ins Expense	140	22	0	0	0	0
Bus Pass Reimbursement	271	24	0	0	0	0
Materials and Services						
Prof Services Contracts	57,460	550	0	0	0	0
Legal Expenses	15	0	0	0	0	0
Postage & Delivery	6	6	0	0	0	0
Organizational Memberships	40	0	0	0	0	0
Local Travel	10	0	0	0	0	0
Miscellaneous	94	0	0	0	0	0
Loan Documents	4,837	2,395	250	250	250	0
Bank Fees	367	0	0	0	0	0
Interest Expense - NonDebt	647	0	0	0	0	0
Training Travel Expenses	259	0	0	0	0	0
Out of Town Travel	8,131	0	0	0	0	0
Loans To Borrowers	948,209	31,217	750,000	250,000	250,000	0
Total - Economic Development	1,109,081	49,645	777,540	267,897	267,897	0
Total Expenditures	1,109,081	49,645	777,540	267,897	267,897	0
Contingency	0	0	664,663	621,181	621,181	0
Indirect Cost - Admin Allocat	45,260	39,273	0	0	0	0
Unappropriated Ending Fund Balance	795,894	1,237,962	0	0	0	0
Total Requirements	1,950,235	1,326,880	1,442,203	889,078	889,078	0

PORTLAND CITY COUNCIL

Portland, Oregon

**ACTING IN ITS CAPACITY AS
PROSPER PORTLAND BUDGET COMMITTEE**

RESOLUTION NO. 7272

**APPROVING THE ANNUAL BUDGET OF PROSPER PORTLAND FOR THE
FISCAL YEAR ENDING JUNE 30, 2019**

WHEREAS, Portland City Charter Chapter 15 states the Portland Development Commission, now operating under the legally assumed business name Prosper Portland (“Prosper Portland”) to better reflect the agency’s current work and priorities, shall annually prepare and adopt a budget that incorporates the City of Portland (“City”) goals adopted by the Portland City Council (the “Council”) in accordance with state law and submitted to the Council in conjunction and in conformity with the City’s budget process, for inclusion as a part of the total City budget;

WHEREAS, since fiscal year (“FY”) 2008-09 the Council has served as Prosper Portland’s Budget Committee (the “Prosper Portland Budget Committee”), and has assumed the duties and responsibilities of a budget committee as provided in State law;

WHEREAS, under the direction of the Executive Director and Mayor, Prosper Portland staff formulated a Requested Budget and a Proposed Budget for FY 2018-19 which provides resources and expenditures for projects and programs that carry out the goals of Prosper Portland (the “Proposed Budget”);

WHEREAS, the Prosper Portland Budget Committee was presented the Proposed Budget on May 9, 2018 and the Proposed Budget was submitted to the City’s Budget Office;

WHEREAS, the Prosper Portland Budget Committee has reviewed the Proposed Budget and held and received public testimony at a hearing on May 10, 2018;

WHEREAS, Prosper Portland staff has prepared recommended changes to the Proposed Budget as recommended by the Prosper Portland Budget Committee and authorized by the Executive Director in the form attached hereto as Exhibit A (the “Budget”); and

WHEREAS, the recommended changes will produce balanced resource and expenditure changes as summarized in the Budget.

NOW, THEREFORE, BE IT RESOLVED that the Budget is hereby approved by the Prosper Portland Budget Committee pursuant to Oregon Revised Statutes 294.406 and the Executive Director is authorized to submit the Budget to the Tax Supervising and Conservation Commission; and

BE IT FURTHER RESOLVED that this Resolution shall become effective immediately upon its adoption.

Adopted by the Prosper Portland Budget Committee on May 16, 2018



Pam Micek, Recording Secretary

**Fund Summary
Total Resources
and Requirements**

Total All Funds	Proposed FY 2018-19	Change	Approved FY 2018-19
Resources			
Beginning Fund Balance	222,101,084	0	222,101,084
Revenue			
City General Fund	5,891,325	350,000	6,241,325
Fees and Charges	1,660,166	0	1,660,166
Grants - HCD Contract	2,074,571	227,865	2,302,436
Grants - State & Local	657,794	0	657,794
Interest on Investments	792,257	0	792,257
Loan Collections	3,649,798	0	3,649,798
TIF Debt Proceeds	102,032,022	0	102,032,022
Other Debt Proceeds	11,700,000	0	11,700,000
Miscellaneous	50,000	0	50,000
Property Income	7,782,551	0	7,782,551
Reimbursements	324,650	0	324,650
Service Reimburesment	13,010,662	0	13,010,662
Transfers In	207,148	0	207,148
Total Revenue	149,832,944	577,865	150,410,809
Total Resources	371,934,028	577,865	372,511,893
Requirements			
Expenditures			
Administration	13,593,871	0	13,593,871
Economic Development	13,389,106	427,865	13,816,971
Housing	60,591,046	164,452	60,755,498
Infrastructure	11,735,584	0	11,735,584
Property Redevelopmen	128,616,012	-850,000	127,766,012
Total Expenditures	227,925,619	-257,683	227,667,936
Transfers	13,217,811	0	13,217,811
Contingency	130,790,599	835,548	131,626,147
Ending Balance	0	0	0
Total Requirements	371,934,028	577,865	372,511,893

Changes to Resources:

-Increase **General Fund** \$350,000 to recognize higher General Fund allocation for Venture Portland and Portland Brownfields administration.

-Increase **Grants-HCD contract** \$227,865 to recongize higher CDBG allocation.

Changes to Requirements:

-Increase **Economic Development** to recognize additional CDBG Economic Develoment funding and \$200,000 for General Fund programming for Venture Portland

Continued on next page

All Funds continued:

-Property Redevelopment is decreased a net \$850,000 to correct and reduce appropriations in Oregon Convention Center URA by \$1,000,000 and increase General Fund programing \$150,000 for the Portland Brownfields program administration.

-Housing is increased a net \$164,452 (Interstate and Lents) based on updated Housing Set Aside expenditure forecasts received from the Portland Housing Bureau.

**Fund Summary
Total Resources
and Requirements**

General Fund	Proposed FY 2018-19	Change	Approved FY 2018-19
Resources			
Beginning Fund Balance	1,393,584	0	1,393,584
Revenue			
City General Fund	5,891,325	350,000	6,241,325
Fees and Charges	100,000	0	100,000
Grants - State & Local	59,117	0	59,117
Service Reimburesment	13,010,662	0	13,010,662
Transfers In	207,148	0	207,148
Total Revenue	19,268,252	350,000	19,618,252
Total Resources	20,661,836	350,000	21,011,836
Requirements			
Expenditures			
Administration	12,422,460	0	12,422,460
Economic Development	5,723,529	200,000	5,923,529
Property Redevelopmen	781,942	150,000	931,942
Total Expenditures	18,927,931	350,000	19,277,931
Transfers	634,092	0	634,092
Contingency	1,099,814	0	1,099,814
Ending Balance	0	0	0
Total Requirements	20,661,836	350,000	21,011,836

Changes to Resources:

Increase City General Fund \$350,000 to add resources for Venture Portland and Portland Brownfields administration.

Changes to Requirements:

-Increase Economic Development to recognize increase for Venture Portland (\$200,000 ongoing funds) and Portland Brownfields (\$150,000 one-time funds).

Fund Summary
Total Resources and
Requirements

Other Federal Grants	Proposed FY 2018-19	Change	Approved FY 2018-19
Resources			
Beginning Fund Balance	664,663	0	664,663
Revenue			
Fees and Charges	500	0	500
Interest on Investments	1,987	0	1,987
Loan Collections	221,928	0	221,928
Total Revenue	224,415	0	224,415
Total Resources	889,078	0	889,078
Requirements			
Expenditures			
Economic Development	267,897	0	267,897
Total Expenditures	267,897	0	267,897
Contingency	621,181	0	621,181
Ending Balance	0	0	0
Total Requirements	889,078	0	889,078

Fund Summary
Total Resources and
Requirements

HCD Contract Fund	Proposed FY 2018-19	Change	Approved FY 2018-19
Resources			
Beginning Fund Balance	17,946	0	17,946
Revenue			
Grants - HCD Contract	2,074,571	227,865	2,302,436
Total Revenue	2,074,571	227,865	2,302,436
Total Resources	2,092,517	227,865	2,320,382
Requirements			
Expenditures			
Economic Development	2,074,571	227,865	2,302,436
Total Expenditures	2,074,571	227,865	2,302,436
Contingency	17,946	0	17,946
Ending Balance	0	0	0
Total Requirements	2,092,517	227,865	2,320,382

Changes to Resources:

Increase Grants-HCD contract \$227,865 to recongize higher CDBG allocation.

Changes to Requirements:

Increase Economic Development to recognize additional CDBG Economic Develoment contracts.

Fund Summary

Total Resources and Requirements

Enterprise Zone	Proposed FY 2018-19	Change	Approved FY 2018-19
Resources			
Beginning Fund Balance	3,404,419	0	3,404,419
Revenue			
Fees and Charges	1,507,882	0	1,507,882
Interest on Investments	7,767	0	7,767
Miscellaneous	50,000	0	50,000
Total Revenue	1,565,649	0	1,565,649
Total Resources	4,970,068	0	4,970,068
Requirements			
Expenditures			
Economic Development	920,615	0	920,615
Total Expenditures	920,615	0	920,615
Transfers	16,096	0	16,096
Contingency	4,033,357	0	4,033,357
Ending Balance	0	0	0
Total Requirements	4,970,068	0	4,970,068

Fund Summary
Total Resources and
Requirements

Ambassador Program Fund	Proposed FY 2018-19	Change	Approved FY 2018-19
Resources			
Beginning Fund Balance	3,232	0	3,232
Revenue			
Total Revenue	0	0	0
Total Resources	3,232	0	3,232
Requirements			
Expenditures			
Economic Development	3,232	0	3,232
Total Expenditures	3,232	0	3,232
Ending Balance	0	0	0
Total Requirements	3,232	0	3,232

Fund Summary
Total Resources and
Requirements

Airport Way URA Fund	Proposed FY 2018-19	Change	Approved FY 2018-19
Resources			
Beginning Fund Balance	5,673,553	0	5,673,553
Revenue			
Fees and Charges	913	0	913
Interest on Investments	10,000	0	10,000
Loan Collections	77,504	0	77,504
Total Revenue	88,417	0	88,417
Total Resources	5,761,970	0	5,761,970
Requirements			
Expenditures			
Administration	7,821	0	7,821
Economic Development	262,364	0	262,364
Property Redevelopment	681,092	0	681,092
Total Expenditures	951,277	0	951,277
Transfers	129,487	0	129,487
Contingency	4,681,205	0	4,681,205
Ending Balance	1	0	1
Total Requirements	5,761,970	0	5,761,970

Fund Summary
Total Resources and
Requirements

Central Eastside URA Fund	Proposed FY 2018-19	Change	Approved FY 2018-19
Resources			
Beginning Fund Balance	20,543,776	0	20,543,776
Revenue			
Fees and Charges	1,674	0	1,674
Interest on Investments	5,000	0	5,000
Loan Collections	219,100	0	219,100
TIF Debt Proceeds	6,693,300	0	6,693,300
Property Income	340,000	0	340,000
Total Revenue	7,259,074	0	7,259,074
Total Resources	27,802,850	0	27,802,850
Requirements			
Expenditures			
Administration	6,650	0	6,650
Economic Development	335,866	0	335,866
Housing	579,833	0	579,833
Infrastructure	2,531,353	0	2,531,353
Property Redevelopment	6,341,579	0	6,341,579
Total Expenditures	9,795,281	0	9,795,281
Transfers	503,753	0	503,753
Contingency	17,503,817	0	17,503,817
Ending Balance	-1	0	-1
Total Requirements	27,802,850	0	27,802,850

Fund Summary
Total Resources and
Requirements

Convention Center URA Fund	Proposed FY 2018-19	Change	Approved FY 2018-19
Resources			
Beginning Fund Balance	21,118,333	0	21,118,333
Revenue			
Fees and Charges	7,678	0	7,678
Interest on Investments	5,000	0	5,000
Loan Collections	1,056,264	0	1,056,264
Property Income	4,023,240	0	4,023,240
Total Revenue	5,092,182	0	5,092,182
Total Resources	26,210,515	0	26,210,515
Requirements			
Expenditures			
Administration	12,121	0	12,121
Economic Development	159,218	0	159,218
Housing	2,566,463	0	2,566,463
Infrastructure	1,000,000	0	1,000,000
Property Redevelopment	22,015,402	-1,000,000	21,015,402
Total Expenditures	25,753,204	-1,000,000	24,753,204
Transfers	960,846	0	960,846
Contingency	-503,535	1,000,000	496,465
Ending Balance	0	0	0
Total Requirements	26,210,515	0	26,210,515

Changes to Requirements:

Property Redevelopment is decreased \$1,000,000 to correct Proposed Budget (expenditures are re-budged to FY 2019-20 based on timing of available resources).

Contingency is increased \$1,000,000, allowing for a recommended approved budget Contingency of \$496,465.

Fund Summary
Total Resources and
Requirements

Downtown Waterfront URA Fund	Proposed FY 2018-19	Change	Approved FY 2018-19
Resources			
Beginning Fund Balance	41,943,121	0	41,943,121
Revenue			
Fees and Charges	1,110	0	1,110
Loan Collections	192,706	0	192,706
Property Income	72,830	0	72,830
Reimbursements	29,789	0	29,789
Total Revenue	296,435	0	296,435
Total Resources	42,239,556	0	42,239,556
Requirements			
Expenditures			
Administration	12,121	0	12,121
Economic Development	247,679	0	247,679
Housing	1,221,910	0	1,221,910
Infrastructure	21,408	0	21,408
Property Redevelopment	29,511,704	0	29,511,704
Total Expenditures	31,014,822	0	31,014,822
Transfers	269,030	0	269,030
Contingency	10,955,704	0	10,955,704
Ending Balance	0	0	0
Total Requirements	42,239,556	0	42,239,556

Fund Summary
Total Resources and
Requirements

Gateway Reg Center URA Fund	Proposed FY 2018-19	Change	Approved FY 2018-19
Resources			
Beginning Fund Balance	15,025,327	0	15,025,327
Revenue			
Fees and Charges	640	0	640
Interest on Investments	9,837	0	9,837
TIF Debt Proceeds	4,863,100	0	4,863,100
Total Revenue	4,873,577	0	4,873,577
Total Resources	19,898,904	0	19,898,904
Requirements			
Expenditures			
Administration	5,589	0	5,589
Economic Development	353,054	0	353,054
Housing	1,667,581	0	1,667,581
Infrastructure	1,885,461	0	1,885,461
Property Redevelopment	9,580,735	0	9,580,735
Total Expenditures	13,492,420	0	13,492,420
Transfers	364,279	0	364,279
Contingency	6,042,204	0	6,042,204
Ending Balance	0	0	0
Total Requirements	19,898,904	0	19,898,904

Fund Summary
Total Resources and
Requirements

Interstate Corridor URA Fund	Proposed FY 2018-19	Change	Approved FY 2018-19
Resources			
Beginning Fund Balance	27,141,718	0	27,141,718
Revenue			
Fees and Charges	1,510	0	1,510
Interest on Investments	27,454	0	27,454
Loan Collections	500,098	0	500,098
TIF Debt Proceeds	26,973,000	0	26,973,000
Property Income	332,605	0	332,605
Reimbursements	93,956	0	93,956
Total Revenue	27,928,623	0	27,928,623
Total Resources	55,070,341	0	55,070,341
Requirements			
Expenditures			
Administration	32,610	0	32,610
Economic Development	383,284	0	383,284
Housing	35,452,623	347,300	35,799,923
Infrastructure	1,000,000	0	1,000,000
Property Redevelopment	7,695,500	0	7,695,500
Total Expenditures	44,564,017	347,300	44,911,317
Transfers	2,107,349	0	2,107,349
Contingency	8,398,976	-347,300	8,051,676
Ending Balance	0	0	0
Total Requirements	55,070,341	0	55,070,341

Changes to Requirements:

Increase Housing expenditures \$347,300 based on recommended approved budget from Portland Housing Bureau.

Contingency is decreased \$347,300 to offset increased expenditure appropriations.

Fund Summary
Total Resources and
Requirements

Lents Town Center URA Fund	Proposed FY 2018-19	Change	Approved FY 2018-19
Resources			
Beginning Fund Balance	2,549,887	0	2,549,887
Revenue			
Fees and Charges	1,757	0	1,757
Interest on Investments	24,939	0	24,939
Loan Collections	874,583	0	874,583
TIF Debt Proceeds	19,988,000	0	19,988,000
Property Income	366,238	0	366,238
Reimbursements	64,905	0	64,905
Total Revenue	21,320,422	0	21,320,422
Total Resources	23,870,309	0	23,870,309
Requirements			
Expenditures			
Administration	38,243	0	38,243
Economic Development	814,633	0	814,633
Housing	7,631,354	-182,848	7,448,506
Infrastructure	1,371,411	0	1,371,411
Property Redevelopment	10,550,642	0	10,550,642
Total Expenditures	20,406,283	-182,848	20,223,435
Transfers	1,910,286	0	1,910,286
Contingency	1,553,740	182,848	1,736,588
Ending Balance	0	0	0
Total Requirements	23,870,309	0	23,870,309

Changes to Requirements:

Decrease Housing expenditures \$182,848 based on recommended approved budget from Portland Housing Bureau.

Contingency is increased by \$182,848 and reserved for FY 2019-20.

Fund Summary

Total Resources and Requirements

NPI URA Fund	Proposed FY 2018-19	Change	Approved FY 2018-19
Resources			
Beginning Fund Balance	880,951	0	880,951
Revenue			
Grants - State & Local	598,677	0	598,677
TIF Debt Proceeds	557,623	0	557,623
Total Revenue	1,156,300	0	1,156,300
Total Resources	2,037,251	0	2,037,251
Requirements			
Expenditures			
Economic Development	920,000	0	920,000
Total Expenditures	920,000	0	920,000
Transfers	75,067	0	75,067
Contingency	1,042,184	0	1,042,184
Ending Balance	0	0	0
Total Requirements	2,037,251	0	2,037,251

Fund Summary
Total Resources and
Requirements

North Macadam Fund	Proposed FY 2018-19	Change	Approved FY 2018-19
Resources			
Beginning Fund Balance	9,480,191	0	9,480,191
Revenue			
Interest on Investments	30,000	0	30,000
TIF Debt Proceeds	14,985,000	0	14,985,000
Property Income	307,448	0	307,448
Total Revenue	15,322,448	0	15,322,448
Total Resources	24,802,639	0	24,802,639
Requirements			
Expenditures			
Administration	15,337	0	15,337
Housing	3,135,253	0	3,135,253
Infrastructure	3,652,854	0	3,652,854
Property Redevelopment	5,175,979	0	5,175,979
Total Expenditures	11,979,423	0	11,979,423
Transfers	481,802	0	481,802
Contingency	12,341,413	0	12,341,413
Ending Balance	0	0	0
Total Requirements	24,802,639	0	24,802,639

Fund Summary
Total Resources and
Requirements

River District URA Fund	Proposed FY 2018-19	Change	Approved FY 2018-19
Resources			
Beginning Fund Balance	49,093,752	0	49,093,752
Revenue			
Fees and Charges	6,002	0	6,002
Interest on Investments	562,174	0	562,174
Loan Collections	436,981	0	436,981
TIF Debt Proceeds	27,972,000	0	27,972,000
Other Debt Proceeds	11,700,000	0	11,700,000
Property Income	2,285,190	0	2,285,190
Reimbursements	136,000	0	136,000
Total Revenue	43,098,347	0	43,098,347
Total Resources	92,192,099	0	92,192,099
Requirements			
Expenditures			
Administration	1,033,098	0	1,033,098
Economic Development	153,062	0	153,062
Housing	7,949,097	0	7,949,097
Infrastructure	273,096	0	273,096
Property Redevelopment	33,439,062	0	33,439,062
Total Expenditures	42,847,415	0	42,847,415
Transfers	5,658,807	0	5,658,807
Contingency	43,685,878	0	43,685,878
Ending Balance	0	0	0
Total Requirements	92,192,099	0	92,192,099

Fund Summary
Total Resources and
Requirements

South Park Blocks URA Fund	Proposed FY 2018-19	Change	Approved FY 2018-19
Resources			
Beginning Fund Balance	6,066,704	0	6,066,704
Revenue			
Fees and Charges	500	0	500
Loan Collections	43,502	0	43,502
Total Revenue	44,002	0	44,002
Total Resources	6,110,706	0	6,110,706
Requirements			
Expenditures			
Administration	7,821	0	7,821
Economic Development	200,000	0	200,000
Housing	386,932	0	386,932
Property Redevelopment	850,000	0	850,000
Total Expenditures	1,444,753	0	1,444,753
Transfers	52,072	0	52,072
Contingency	4,613,881	0	4,613,881
Ending Balance	0	0	0
Total Requirements	6,110,706	0	6,110,706

Fund Summary
Total Resources and
Requirements

Willamette Industrial URA Fund	Proposed FY 2018-19	Change	Approved FY 2018-19
Resources			
Beginning Fund Balance	4,067,257	0	4,067,257
Revenue			
Interest on Investments	5,000	0	5,000
Total Revenue	5,000	0	5,000
Total Resources	4,072,257	0	4,072,257
Requirements			
Expenditures			
Economic Development	90,000	0	90,000
Property Redevelopment	20,000	0	20,000
Total Expenditures	110,000	0	110,000
Contingency	3,962,257	0	3,962,257
Ending Balance	0	0	0
Total Requirements	4,072,257	0	4,072,257

Fund Summary
Total Resources and
Requirements

Enterprise Loans Fund	Proposed FY 2018-19	Change	Approved FY 2018-19
Resources			
Beginning Fund Balance	5,658,472	0	5,658,472
Revenue			
Interest on Investments	7,500	0	7,500
Loan Collections	27,132	0	27,132
Total Revenue	34,632	0	34,632
Total Resources	5,693,104	0	5,693,104
Requirements			
Expenditures			
Economic Development	480,103	0	480,103
Total Expenditures	480,103	0	480,103
Transfers	54,845	0	54,845
Contingency	5,158,156	0	5,158,156
Ending Balance	0	0	0
Total Requirements	5,693,104	0	5,693,104

Fund Summary
Total Resources and
Requirements

Business Mgt Fund	Proposed FY 2018-19	Change	Approved FY 2018-19
Resources			
Beginning Fund Balance	7,373,559	0	7,373,559
Revenue			
Fees and Charges	30,000	0	30,000
Interest on Investments	95,599	0	95,599
Property Income	55,000	0	55,000
Total Revenue	180,599	0	180,599
Total Resources	7,554,158	0	7,554,158
Requirements			
Expenditures			
Property Redevelopment	1,972,374	0	1,972,374
Total Expenditures	1,972,374	0	1,972,374
Contingency	5,581,784	0	5,581,784
Ending Balance	0	0	0
Total Requirements	7,554,158	0	7,554,158

Fund Summary
Total Resources and
Requirements

Internal Service Fund	Proposed		Approved
	FY 2018-19	Change	FY 2018-19
Resources			
Beginning Fund Balance	638	0	638
Revenue			
Total Revenue	0	0	0
Total Resources	638	0	638
Requirements			
Expenditures			
Total Expenditures	0	0	0
Contingency	638	0	638
Ending Balance	0	0	0
Total Requirements	638	0	638



RESOLUTION NO. 7272

RESOLUTION TITLE:

APPROVING THE ANNUAL BUDGET OF PROSPER PORTLAND FOR THE FISCAL YEAR
ENDING JUNE 30, 2019


Adopted by the Prosper Portland Budget Committee on May 16, 2018

PRESENT FOR VOTE	COMMISSIONERS	VOTE		
		Yea	Nay	Abstain
<input type="checkbox"/>	Commissioner Nick Fish	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Dan Saltzman	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Chloe Eudaly	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Amanda Fritz	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Mayor Ted Wheeler	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Consent Agenda <input checked="" type="checkbox"/> Regular Agenda				

CERTIFICATION

The undersigned hereby certifies that:

The attached resolution is a true and correct copy of the resolution as finally adopted at a Prosper Portland Budget Committee Meeting and as duly recorded in the official minutes of the meeting.

	Date:
	May 16, 2018
Pam Micek, Recording Secretary	

AFFIDAVIT OF PUBLICATION

DJC



921 S.W. Washington St. Suite 210 / Portland, OR 97205-2810
(503) 226-1311

STATE OF OREGON, COUNTY OF MULTNOMAH--ss.

I, **Michelle Ropp**, being first duly sworn, depose and say that I am a **Principal Clerk** of the **Daily Journal of Commerce**, a newspaper of general circulation in the counties of CLACKAMAS, MULTNOMAH, and WASHINGTON as defined by ORS 193.010 and 193.020; published at Portland in the aforesaid County and State; that I know from my personal knowledge that the Hearings and Minutes notice described as

Case Number: NOT PROVIDED

PROSPER PORTLAND NOTICE OF BUDGET COMMITTEE MEETINGS Notice is hereby given, pursuant to O

a printed copy of which is hereto annexed, was published in the entire issue of said newspaper for 2 time(s) in the following issues:

4/25/2018

5/2/2018

State of Oregon
County of Multnomah

SIGNED OR ATTESTED BEFORE ME
ON THE 2nd DAY OF May, 2018

Michelle Ropp

Michelle Ropp

Selah Farmer

Notary Public-State of Oregon



**PROSPER PORTLAND
NOTICE OF BUDGET COMMITTEE
MEETINGS**

Notice is hereby given, pursuant to ORS 294.426(5), that Budget Committee meetings of Prosper Portland, Multnomah County, State of Oregon, to discuss the budget for the fiscal year July 1, 2018 to June 30, 2019, will be held on the following dates and times:

On May 9, 2018, the FY 2018-19 Proposed Budget will be presented to the Prosper Portland Budget Committee along with the Budget Message. The meeting will be held at 2:00 p.m. at Council Chambers of City Hall, 1221 SW Fourth Avenue, Portland, Oregon. No public comment will be taken at that time. A second Prosper Portland Budget Committee Meeting will be held on May 10, 2018 at 6:00 p.m. at Council Chambers of City Hall, 1221 SW Fourth Avenue, Portland, Oregon, to take public comment on the FY 2018-19 Proposed Budget.

A copy of the FY 2018-19 Proposed Budget document may be inspected on or after Thursday, May 3, 2018 at the office of Prosper Portland, 222 NW 5th Avenue, Portland, OR 97209 between the hours of 8:00 a.m. and 5:00 p.m. The FY 2018-19 Proposed Budget document will also be posted on the Prosper Portland's web site - www.prosperportland.us on May 3, 2018.

Published Apr. 25 & May 2, 2018.

11543021

Tony Barnes
Prosper Portland
222 NW 5th Ave
Portland, OR 97209-3812

Order No.: 11543021
Client Reference No: