

**PROSPER PORTLAND**

Portland, Oregon

**RESOLUTION NO. 7304**

**REQUESTING CITY COUNCIL REAUTHORIZE THE PORTLAND ENTERPRISE ZONE FOR TEN YEARS AND DIRECTING STAFF TO SUBMIT AN APPLICATION TO THE STATE OF OREGON**

**WHEREAS**, The Oregon Enterprise Zone Act, Oregon Revised Statutes (“ORS”) 285C.045 – 285C.250, authorizes the designation of Enterprise Zones, and provides for property tax abatement, job creation, and local municipal incentives to stimulate economic development in an economically disadvantaged area (“E-Zone”);

**WHEREAS**, in January 1986, the Portland City Council (“City”) adopted Resolution No. 34019, which authorized Prosper Portland, the City’s designated economic development agency, to prepare and submit an application on behalf of the City to the Oregon E-Zone program;

**WHEREAS**, in March 1987, City Council adopted Ordinance No. 159467, accepting the Governor’s designation of the first City of Portland E-Zone, with the City as the Zone Sponsor, and authorizing Prosper Portland to manage the City’s Enterprise Zone program as part of its economic development responsibilities;

**WHEREAS**, the City reauthorized its E-Zone program for two additional 10-year designations in 1996 (City Resolution No. 35506) and 2008 (City Resolution No. 36583), upon the recommendation of the Prosper Portland Board of Commissioners;

**WHEREAS**, the current Portland E-Zone, designated in 2008, expires June 30, 2019;

**WHEREAS**, the E-Zone program is one of the City of Portland’s most powerful tools to incent major new capital investments that create primarily traded sector job opportunities for local residents;

**WHEREAS**, Prosper Portland staff recommends that the City apply for reauthorization of another 10-year Enterprise Zone designation from Business Oregon to replace the expiring Portland E-Zone;

**WHEREAS**, on October 11, 2017, the City adopted Resolution No. 37321 which amended the Portland E-Zone Policy in accordance with the provisions of ORS 285C.150 and ORS 285C.160, which policy, as may be amended as necessary from time to time, will be maintained in effect as applicable for all Portland E-Zones pending termination of a Portland E-Zone.

**NOW, THEREFORE, BE IT RESOLVED**, that the Executive Director shall formally request City approval for a re-designation of the Portland E-Zone and authorization to submit a re-designation

application on behalf of the City of Portland to the Director of the Oregon Business Development Department for a ten-year Portland Enterprise Zone;

**BE IT FURTHER RESOLVED**, that, subject to authorization by the City, the Executive Director is authorized to submit an application on behalf of the City to the Oregon E-Zone program for a ten-year reauthorization of the Portland E-Zone program with amendments to the current Portland E-Zone boundary; and,

**BE IT FURTHER RESOLVED**, that this resolution shall become effective immediately upon its adoption.

Adopted by the Prosper Portland Commission on March 13, 2019

A handwritten signature in blue ink that reads "Pam Feigenbutz". The signature is written in a cursive, flowing style.

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Pam Feigenbutz, Recording Secretary



**PROSPER  
PORTLAND**  
Building an Equitable Economy

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**RESOLUTION TITLE:**

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Adopted by the Prosper Portland Commission on March 13, 2019

PRESENT FOR VOTE	COMMISSIONERS	VOTE		
		Yea	Nay	Abstain
<input checked="" type="checkbox"/>	Chair Gustavo J. Cruz, Jr.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Alisha Moreland-Capua MD	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Francesca Gambetti	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Peter Platt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	Commissioner William Myers	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Consent Agenda		<input checked="" type="checkbox"/> Regular Agenda		

**CERTIFICATION**

**The undersigned hereby certifies that:**

*The attached resolution is a true and correct copy of the resolution as finally adopted at a Board Meeting of the Prosper Portland Commission and as duly recorded in the official minutes of the meeting.*

	<b>Date:</b> March 14, 2019
	<b>Pam Feigenbutz, Recording Secretary</b>