

PROSPER PORTLAND

Portland, Oregon

RESOLUTION NO. 7262

REQUESTING THAT PORTLAND CITY COUNCIL DESIGNATE PROSPER PORTLAND AS THE ENTITY AUTHORIZED TO ADMINISTER THE INDUSTRIAL SITES READINESS PROGRAM ON BEHALF OF THE CITY OF PORTLAND

WHEREAS, the State of Oregon (“State”) has enacted legislation creating the Industrial Sites Readiness program (“ISR Program”), codified through Oregon Revised Statutes (“ORS”) 285B.625 – ORS 285B.632, with corresponding regulations at Oregon Administrative Rules (“OAR”) 123-097-0100 – OAR 123-097-4800;

WHEREAS, the ISR Program is intended to incentivize traded sector economic development by providing local municipalities with a portion of new income tax proceeds;

WHEREAS, the Prosper Portland Board of Commissioners (“Board”) desires to pursue job-creating industrial development projects within the City of Portland (“City”) utilizing the ISR Program;

WHEREAS, the Prosper Portland Board desires that Portland City Council (“City Council”) designate Prosper Portland as the entity authorized to submit ISR Program applications to the State of Oregon (“State”) and utilize the ISR Program within the City;

WHEREAS, the City has previously successfully designated similar program application and utilization authority to Prosper Portland as the economic development agency of the City, such as the State’s Enterprise Zone program; and,

WHEREAS, Prosper Portland is well-suited to solicit and facilitate development of industrial development projects within the City utilizing the ISR Program.

NOW, THEREFORE, BE IT RESOLVED, that the Prosper Portland Board hereby requests City Council designate Prosper Portland as the entity authorized to submit ISR Program applications to the State and utilize the ISR Program within the City;

BE IT FURTHER RESOLVED, that the Prosper Portland Board authorizes the Executive Director, or their authorized delegate, to take such actions and execute such documents as may be necessary to obtain the ISR Program designation and authorization requested from the City herein; and,

BE IT FURTHER RESOLVED, that, if the ISR Program status requested by the Prosper Portland Board pursuant to this resolution is granted to Prosper Portland by City Council, the Prosper Portland Board authorizes the Executive Director, or their authorized delegate, to take such actions and execute such documents as may be necessary to utilize and apply the ISR Program for Prosper Portland

properties and projects within the scope and limitations of authority otherwise applicable to the Executive Director; and,

BE IT FURTHER RESOLVED, that this resolution shall become effective immediately upon its adoption.

Adopted by the Prosper Portland Commission on February 14, 2018



Pam Micek, Recording Secretary



PROSPER PORTLAND

Building an Equitable Economy

RESOLUTION NO. 7262

RESOLUTION TITLE:

REQUESTING THAT PORTLAND CITY COUNCIL DESIGNATE PROSPER PORTLAND AS THE ENTITY AUTHORIZED TO ADMINISTER THE INDUSTRIAL SITES READINESS PROGRAM ON BEHALF OF THE CITY OF PORTLAND

Adopted by the Prosper Portland Commission on February 14, 2018

PRESENT FOR VOTE	COMMISSIONERS	VOTE		
		Yea	Nay	Abstain
<input checked="" type="checkbox"/>	Chair Gustavo J. Cruz, Jr.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Alisha Moreland-Capuia MD	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Francesca Gambetti	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Peter Platt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner William Myers	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Consent Agenda Regular Agenda

CERTIFICATION

The undersigned hereby certifies that:

The attached resolution is a true and correct copy of the resolution as finally adopted at a Board Meeting of the Prosper Portland Commission and as duly recorded in the official minutes of the meeting.

	Date: February 15, 2018
Pam Micek, Recording Secretary	