



PROSPER
PORTLAND

Building an Equitable Economy

Gustavo J. Cruz, Jr.
Chair

Francesca Gambetti
Commissioner

**Alisha Moreland-
Capuia, M.D.**
Commissioner

William Myers
Commissioner

Peter Platt
Commissioner

Ted Wheeler
Mayor

Kimberly Branam
Executive Director

This document represents the official meeting record of the January 10, 2018, Prosper Portland Board of Commissioners (Board) meeting held at 222 NW Fifth Ave., Portland, OR 97209. The full video recording of this meeting can be found at:

<https://www.youtube.com/watch?v=-ySn9VR7zbw>

1. Call to Order and Roll Call

Chair Gustavo Cruz called the meeting to order at approximately 3:17 p.m. Pam Micek, Prosper Portland Board recording secretary, called the Prosper Portland Board roll:

Chair Gustavo Cruz	PRESENT
Commissioner Francesca Gambetti	PRESENT
Commissioner Alisha Moreland-Capuia	PRESENT
Commissioner William Myers	PRESENT
Commissioner Peter Platt	PRESENT

2. Commissioner Reports

- No Commissioner reports

3. Executive Director Report

- Prosper Portland awarded 1.7 million dollars in grants to projects in five urban renewal areas across Portland
- The audit requested by Prosper Portland regarding its income producing assets last year by the City Auditor was released November 28
- On December 1, the *Portland Business Journal* recognized Prosper Portland's Lents Commons project as one of the year's most transformational commercial real estate projects with a 2017 Transformer Award
- Prosper Portland hosted the 8th annual Athletic and Outdoor industry celebration on December 7
- Prosper Portland Board met for their annual retreat on December 13
- Joined members of the advisory committee for the Alberta Commons project for a tour at Prosper Portland's master-leased space on December 14
- In December, community partners selected individuals to participate on the Hill Block Project Working Group
- Announced that the Jade District building purchase closed December 21
- Participated as a panelist with Curtis Robinhold at the Port of Portland BLAH on January 3
- On January 9, attended a dinner with the Pitch Black winners hosted by XXcelerate Fund
- Attended a luncheon welcoming the new Portland Police Chief Danielle Outlaw, hosted by The Albina Ministerial Alliance and The Skanner newspaper
- Prosper Portland is sponsoring The Skanner's Annual Breakfast event honoring the life and work of Dr. Martin Luther King, Jr. on January 15

222 NW Fifth Avenue
Portland, OR
97209-3859

503-823-3200 Main
503-823-3368 Fax
503-823-3366 TTY

- Noted the next general meeting of the North/Northeast Community Development Initiative Oversight Committee is scheduled for January 18
- On January 18, Prosper Portland, along with Native American Youth & Family Center, Oregon Native American Chamber, and the Cully Boulevard Alliance will host a celebration of Native American entrepreneurship at the Bison Coffeehouse
- Through Prosper Portland’s Portland Film Office, partnered with Oregon Film, Travel Oregon, and Danner Boots on the Outdoor Adventure Film Grant
- Prosper Portland is sponsoring the Ascent Funding’s “Breaking the Barriers to Capital – Securing Real Capital for Minority Owned Businesses” event on February 2
- A Request for Proposals for development partners interested in the Prosper Portland-owned Oregon Department of Transportation blocks project is open and available for review
- Request for Qualifications for the Broadway Corridor Development Planning Advisory Services and Redevelopment of the United States Postal Service Property closes on February 9 at 5 p.m.
- Prosper Portland continues to negotiate the terms of the Letter of Intent (LOI) with VOZ and plans to bring the lease extension and LOI disposition plan to the February board meeting
- Announced Sharon Meross has accepted the Business Analyst IV position within the Finance and Business Operations department

4. Meeting Minutes

Chair Cruz called for a motion to approve the October 25, 2017, Prosper Portland Board meeting minutes. Commissioner Platt moved and Commissioner Moreland-Capua seconded the motion.

AYES: Cruz, Gambetti, Moreland-Capua, Myers, Platt
NAYS: None

5. Public Comment for Items Not on Agenda

No public testimony was presented.

At approximately 3:29 p.m., Chair Cruz adjourned the Prosper Portland Board meeting and convened the Prosper Portland Audit Committee

6. Action Item: Resolution 7260 – Accepting and Approving the Comprehensive Annual Financial Report for the Fiscal Year 2016-2017 and Accepting the Communication with Those Charged with Governance.

Prosper Portland Staff and others presenting this item:
Tony Barnes, Budget Officer
Fiona Earle, Principal Management Auditor, City of Portland Audit Services
James Lanzarotta, Partner, Moss Adams, LLP

With this action, the Board, acting as the Prosper Portland Audit Committee, accepted and approved the completed Comprehensive Annual Financial Report for the fiscal year ended June 30, 2017, and accepted the Communication With Those Charged With Governance Letter from the accounting firm Moss Adams, LLP (Moss Adams).

Mr. Lanzarotta provided an overview of the nature of services provided including audit opinions, reports, required communications, and best practices. He also alerted the Board of new accounting standards forthcoming for which they will provide training. Mr. Lanzarotta noted that Moss Adams issued an “unmodified opinion” which he stated in layperson terms means a “clean opinion.”

Commissioner Gambetti inquired whether the training was just for Prosper Portland employees or a public event. Ms. Earle stated that it is designed for governmental accounting staff rather than the public.

Chair Cruz called for a motion to approve Resolution 7260; Commissioner Moreland-Capua moved and Commissioner Platt seconded the motion.

AYES: Cruz, Gambetti, Moreland-Capua, Myers, Platt
NAYS: None

At approximately, 3:55 p.m., Chair Cruz adjourned the Prosper Portland Audit Committee and reconvened the Prosper Portland Board meeting.

REGULAR AGENDA

7. Information Item: Update on the Technology and Media Industry Cluster

Prosper Portland Staff presenting this item:
Troels Adrian, Business and Industry Manager
Jared Wiener, Project Manager I

Mr. Adrian provided an overview of the agency’s cluster economic development strategy while Mr. Wiener provided a detailed update on the Technology and Media industry cluster.

Commissioner Myers requested that Mr. Wiener reach out to both Portland Opportunities Industrialization Center and Portland Youth Builder as partners in the apprenticeship model.

Commissioner Platt requested the following information, 1) how many of the new tech jobs filled or created over the last ten years and projected to be created are filled by local talent, recruitments or transplants? 2) How many of the new minority hires are local or from abroad? 3) What other types of non-tech service providers are adding to the “eco-tech system” growth? 4) What educational partnerships do the tech companies have with local universities.

Chair Cruz called forward guests to testify.

Ryan Buchanan, founder and CEO, eROI shared his support for the Tech Town initiative which is an accountability group driving change in hiring and retaining a diverse workforce.

Nancy Garcia, employee of AWS Elemental (formerly Elemental), testified on her own behalf. Ms. Garcia noted that Tech Town provided Elemental with opportunities to share their resources, best practices, a resource library, and a diversity focus that a small organization could not afford to offer its employees without hiring someone full-time.

Teresa Jelderks, Technology Association of Oregon (TAO), Chief of Staff & VP of Programs, noted that in partnership with Prosper Portland, their Key Progress Indicators have changed over the last several years focusing on diversity, equity and inclusion efforts.

8. Adjourn

There being no further business, Chair Cruz adjourned the Prosper Portland Board meeting at approximately 4:54 p.m.

Approved by the Prosper Portland Commission on February 14, 2018



Pam Micek, Recording Secretary