



**NE Community Development Initiative
Oversight Committee Meeting #1**

**Billy Webb’s Elk Lodge
6 N. Tillamook Avenue
May 25, 2017
6:00 P.M. – 7:30 P.M.**

Goal/Mission Statement

The N/NE Portland Community Development Initiative Action Plan has been developed to guide Prosper Portland investment of the remaining \$32 million in Tax Increment Financing (TIF) resources for economic development in the Interstate Corridor Urban Renewal Area (ICURA) over the next five years.

AGENDA

1. **Welcome/Prosper Portland**
Bobby Lee, Economic Development Director 6:00 – 6:05 PM
2. **Why We Are Here /Introduce Chair**
Tory Campbell, Community Development Manager 6:05 – 6:15 PM
3. **N/NE CDI Oversight Committee Charter** 6:15 - 6:30 PM
Oversight Committee Chair
 - What are your thoughts?
 - Any changes?
 - Establish regular meeting dates and times
4. **Overview of Investment Priorities** 6:30 - 6:40 p.m.
Oversight Committee Chair

Foster Multi-Generational Wealth Creation and Community Assets	Proposed Five-Year Allocation	Estimated Number Assisted with Grants and Loans
1. Promote Property Ownership and Redevelopment	\$10,750,000	44 property owners
2. Support Business Ownership and Growth	\$9,250,000	55 business owners
3. Invest in New and Existing Homeowners	\$5,000,000	60 homeowners
4. Advance Community Livability Projects	\$2,500,000	20 non-profits
5. Catalyze Cultural-Business Hub(s) ¹	\$4,500,000	1-2 projects
Total	\$32,000,000	

¹ Called “anchor” or “signature” projects in previous drafts.



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5. Projects Update/Overview

6:40 – 7:10 PM

- New & Existing Homeownership
Action: Information Only
Andrea Matthiessen, Portland Housing Bureau
- Community Livability Grant (CLG) Applications Evaluation
Action: Information Only (Preliminary Recommendations)
Alison Wicks, Project/Program Manager
- N/NE Business Navigator Request for Proposals (RFP)
Action: Information Only
 - Background Information
 - RFP Evaluators ~ need five membersMorgan Masterman, Project Manager
Katherine Krajnak, Project Manager
- Cultural Business Hub RFP
Action: Information only
Tory Campbell, Entrepreneurial & Community Economic Development Manager
- Interstate Corridor Urban Renewal Expansion Program
Action: Information only
Kim Moreland, Project Manager

7. Public Comments

7:10 – 7: 25 PM

8. Next Steps/Adjourn

7:25 – 7:30 PM

- Preferred method of communication