



**N/NE COMMUNITY DEVELOPMENT INITIATIVE (N/NE CDI) ACTION PLAN
PROGRESS REPORT ~ FISCAL YEAR 2016-2017
JANUARY - JUNE 2017 (YEAR 1)**

Implementation Tools	Description	Actual Number Served	Total # clients served over the 5 years	Total Spent FY 2016-2017	Total amount allocated over the 5 years
Community Livability Grant Program N/NE Action Plan #4: Advance Community Livability Projects	Support the growth, development and sustainability of key community-based organizations that drive economic development outcomes and serve communities that have experienced displacement or not benefited from economic opportunities (e.g. African Americans, people of color and people of with disabilities).	8	20	\$ 300,000	\$2,500,000
Lean Efficiency Matching Grant Program (LEP) N/NE CDI Action Plan #2: Support Business Ownership & Redevelopment	Matching grant program for lean manufacturing consultation services for producing/manufacturing firms within the ICURA. Company can also participate in a business innovation workshop as well.	0	20	\$0	\$100,000
Prosperity Investment Matching Grant Program (PIP) N/NE CDI Action Plan #2: Support Business Ownership & Redevelopment	The Prosperity Investment Program Matching Grant provides tax increment finance (TIF) resources in line with local community action plans and Prosper Portland's 2015-2020 Strategic Plan to make small-scale real property improvements and to deliver business and development-focused technical assistance.	19	80	\$ 703,638	\$6,000,000
Tenant Improvement Loans for Match N/NE CDI Action Plan #2: Support Business Ownership & Redevelopment	Offer PIP applicants a loan to finance match for smaller-scale projects and tenant improvements	0	40 loans	\$ 0	\$1,750,000
Commercial Property Redevelopment Loans (CPRL) N/NE CDI Action Plan #2: Support Business Ownership & Redevelopment	Property Development Loans for large –scale development	0	10	\$ 0	\$500,000
Home Repair Program 80 - 120% MFI N/NE CDI Action Plan #3: Invest in New & Existing Homeowners	Expand the availability of PHB's Single Family Home Repair Programs <ul style="list-style-type: none"> ✓ Provide zero percent interest loans of up to \$40,000 per home to provide critical home repairs for homeowners at 80-120% of median family income 	0	40	\$ 0	\$1,600,000
Accessory Dwelling Units (ADU) 80 - 120% MFI N/NE CDI Action Plan #3: Invest in New & Existing Homeowners	New accessory dwelling units and cottage homes to those with incomes between 80-120% of median family income as a way to bring more affordable housing units to market in the ICURA and as a way to support multi-generational families.	0	TBD	\$ 0	\$1,800,000
Down Payment Assistance Program 80 - 120 & MFI N/NE CDI Action Plan #3: Invest in New & Existing Homeowners	Expand the availability of PHB's Down Payment Assistance Loan program to those with incomes between 80-120%. <ul style="list-style-type: none"> ✓ Provide zero percent interest loan of up to \$80,000 for first-time homebuyers. 	0	20	\$ 0	\$1,600,000

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Property Acquisition Loans N/NE CDI Action Plan #1: Promote Property Ownership & Redevelopment	Assist business owners to acquire properties to house their business operations. Must include an equivalent investment in redevelopment of the property	0	4	\$ 0	\$2,000,000
Cultural Business Hub Loan N/NE CDI Action Plan #5: Catalyze Cultural Business Hub	Investing in 1-2 larger scale projects that will provide commercial space for small businesses owned by African Americans and other people of color. Such projects will be places for businesses to grow and thrive, and will create active, vital sites offering culturally specific products, services, foods and/or entertainment.	0	1-2 Large scale projects	\$ 0	\$4,500,000
Commercial Affordable Space (Special Authority Grant) N/NE CDI Action Plan #2: Support Business Ownership & Redevelopment	Assist emerging or displaced small businesses owners by creating affordable commercial space. Could include landbanking. Reserve \$1,500,000 to assist small business owners located within a Cultural-Business Hub, if one is selected.	0	15,000 sf	\$ 0	\$4,250,000
Community Outreach New Practices and Policies : Improving Outcomes #5: Improve marketing an outreach to African Americans and other people of color about Prosper Portland grants, loans, and programs for businesses, property owners and residents.	Community outreach expenses for CLG grant and the Community Development Initiative. Cost include venue rental and catering for community outreach, Community forum facilitation and advertisement.	N/A	N/A	\$ 24,000	\$ 900,000
SUBTOTAL				\$1,027,638	\$32,000,000
REMAINING BALANCE					\$30,972,362

Figure 1: Investment Distribution As of June 30, 2016

