



Golden West Hotel - Broadway & Everett



Hill Block Building

N/NE Community Development Initiative

Culture-Business Hub Subcommittee

Meeting #1

July 27, 2017



PROSPER
PORTLAND

N/NE Community Development Initiative

FOSTER MULTI-GENERATIONAL WEALTH CREATION

\$10,750,000 M
44 PROPERTY OWNERS

Promote Property Ownership and
Redevelopment

\$ 9,250,000 M
55 BUSINESS OWNERS

Support Business Ownership and Growth

\$ 5,000,000 M
60 HOMEOWNERS

Invest in New and Existing Homeowners

\$ 2,500,000 M
20 NON-PROFITS

Advance Community Livability Projects

\$ 4,500,000 M
1-2 PROJECTS

Invest in Cultural-Business Hub(s)

\$32,000,000 TOTAL

Cultural-Business Hub Features

The Cultural Hub features identified at three (3) N/NE Community Development Initiative community forums and include:

- Retail Center Only
- Affordable commercial space for local minority-owned small businesses
- Culturally specific products, services, food and/or entertainment
- Long-term community benefits for African Americans or other People of Color
- Meaningful contracting opportunities for African Americans and other people of color
- Any other ideas?

Cultural-Business Hub Subcommittee Roles & Responsibilities

- 3-4 Subcommittee Meetings
- Help Develop Scope of Work (SOW)for:
 - Notice OF Funding Availability(NOFA);or
 - Request For Proposals (RFP); or
 - Request for Qualifications (RFQ)
- Review Cultural-Business Hub Proposals
- Make a Recommendation For Prosper Portland Leadership

Cultural-Business Hub Subcommittee

Proposed Next Steps

- Meeting #2: Draft/Finalize Cultural-Business Hub Scope of Work
- Meeting #3: Review Proposals
- Meeting #4: Interview Development Teams & Make Final Recommendations



Questions

