



Prosper Portland ADOPTED BUDGET FY17-18



**PROSPER
PORTLAND**
Building an Equitable Economy

On the cover

Top left, bottom: Groundbreaking for the Asian Health & Services Center's new headquarters on SE Foster at SE 91st Avenue in Lents Town Center.

Top right: Industry professionals at a TechTown community conversation about inclusion and diversity in Portland's tech industry.

Adopted Budget FY 2017-18



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PORTLAND

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**Prosper Portland
FY 2017-18 Adopted Budget**

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FY 2017-18 Budget Message

To the Members of the Prosper Portland Board of Commissioners (Board) and Portland City Council:

Portland continues to experience a strong economic recovery from the Great Recession. The unemployment rate in the city fell to 3.4 percent and recent job growth in Portland has exceeded 2.8 percent. Optimism about the economy was marked by a healthy rise in business starts – net new businesses doubled over the previous year. In spite of these indicators of economic growth, many Portlanders, particularly people of color, continue to experience wage stagnation and impediments to wealth creation.

The goal of Prosper Portland's 2015-2020 Strategic Plan is to achieve widely shared prosperity among all residents of Portland using Prosper Portland's tools for job creation, place-making, and economic opportunity. Given the persistent trends, as we move into year three of the Strategic Plan, Prosper Portland is doubling down on the commitment to building an equitable economy by asking the critical question of "who benefits?" in all of the work that we do.

The enclosed fiscal year (FY) 2017-18 Adopted Budget supports Prosper Portland's efforts to increase access to high quality employment, build healthy, complete neighborhoods, drive wealth creation with communities of color and low-income neighborhoods and collaborate with partners to ensure an equitable economy.

BUDGET OVERVIEW & HIGHLIGHTS

The enclosed FY 2017-18 Proposed Budget includes 87 staff positions (84 FTE and 3 LTE) and the latest estimates for project and program expenditures. The Adopted Budget is balanced using 1) The latest tax increment forecasts developed in conjunction with debt management staff at the City Office of Management and Finance, 2) City of Portland General Fund adopted budget resources for economic development, and 3) Updated estimates for loan portfolio and property income revenues.

Similar to previous years, Prosper Portland's total budget is divided across three business lines (Economic Development, Infrastructure, and Property Redevelopment) that include major redevelopment and economic development activities, lending programs, and grant programs that further the Strategic Plan objectives. All affordable housing Set Aside resources, which are transferred to the Portland Housing Bureau, are accounted for within the Housing category.

Prosper Portland's General Fund request prioritizes resources essential to implement the Strategic Plan focusing on inclusive economic growth. The Adopted Budget includes implementation of the Healthcare cluster, one-time funding to support the Portland Film Office and new one-time funding to support the Small Business Growth Program.

The FY 2017-18 Proposed Budget includes the implementation of the following urban renewal area (URA) strategies and plans:

- North/Northeast Community Development Initiative: \$32M in remaining Interstate Corridor URA resources;
- Gateway Action Plan: \$35M in investment in the Gateway Regional Center URA;
- Lents Action Plan: \$44M in ongoing and future investment in the Lents Town Center URA;
- Old Town/Chinatown Action Plan: \$52M in investment between River District and Downtown Waterfront URAs; and

- Revised Housing Set Aside Policy providing a total of 45% of all new tax increment financing (TIF) debt proceeds, totaling \$233 million over the next ten years.

BUDGET PROCESS

The Prosper Portland FY 2017-18 Adopted Budget, totaling \$185 million in expenditures, was informed by the Prosper Portland Strategic Plan and draft FY 2017-18 Agency-Wide Work Plan. Prosper Portland reviewed the FY 2017-18 Draft Budget with its Budget Advisory Committee, a single committee representing a consolidation of members from the previous Central City Budget Advisory Committee and Neighborhood Economic Development Leadership Group Budget Sub-Committee. Prosper Portland staff reviewed the FY 2017-18 work plan with the Prosper Portland Board at its December 14, 2017 retreat and the draft budget at its January 18, 2018 Budget Work Session. Prosper Portland staff also consulted with neighborhood and business district stakeholders to ensure alignment on key urban renewal area project budget decisions.

As the sunset of specific urban renewal areas draws closer, underscoring TIF limitations to advance critical components of the Prosper Portland Strategic Plan, the completion of Prosper Portland's new business plan becomes increasingly relevant. Currently in draft form, the new plan will ensure Prosper Portland optimizes public benefits and financial returns. Over the next five years, Prosper Portland's budgets and forecasts will recognize the need to generate new revenues and resources to sustain the agency's ability to deliver on its mission to create economic growth and opportunity for Portland.



Kimberly Branam
Executive Director

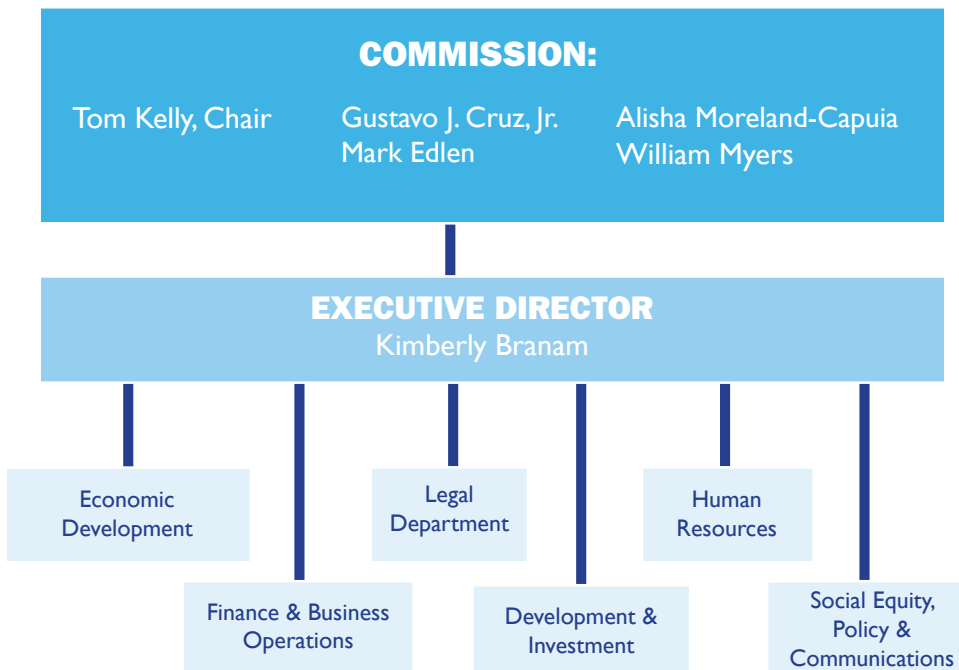
About Prosper Portland

Prosper Portland creates economic growth and opportunity for Portland. Our vision is to make Portland one of the most globally competitive, healthy, and equitable cities in the world by investing in job creation, encouraging broad economic prosperity, and fostering great places throughout the city. We aspire to be a workplace of choice with passionate staff excelling in an open and empowering environment and sharing a commitment to our collective success.

Prosper Portland is committed to growing quality jobs, advancing opportunities for prosperity, crating vibrant neighborhoods and communities, and collaborating with partners to create an equitable city, with prosperity shared by Portlanders of all colors, incomes and neighborhoods.

Formally known as the Portland Development Commission, the agency uses its resources to focus public attention in specific areas of the city, which helps Portland realize capital projects, commercial growth, and small business expansion within eleven traditional urban renewal areas. It also carries out a comprehensive range of economic development programs that support small business, improve access to workforce training, and create jobs for all Portland residents across the city with particular focus on six neighborhood prosperity initiative districts.

The agency is headed by an executive director who reports to a five-member, volunteer Board of Commissioners appointed by the mayor and approved by City Council. The Board is authorized by City Charter to administer the business activities of the agency.



Commissioners



Tom Kelly
Commission Chair



Gustavo J. Cruz, Jr.
Commissioner



Mark Edlen
Commissioner



Alisha Moreland-Capuia
Commissioner



William Myers
Commissioner

Leadership



Kimberly Branam
Executive Director



Mayra Arreola
Director - Social Equity, Policy & Communications



Faye Brown
Chief Financial Officer



Eric Iverson
General Counsel



Bobby Lee
Director - Economic Development



Sean Murray
Director - Human Resources

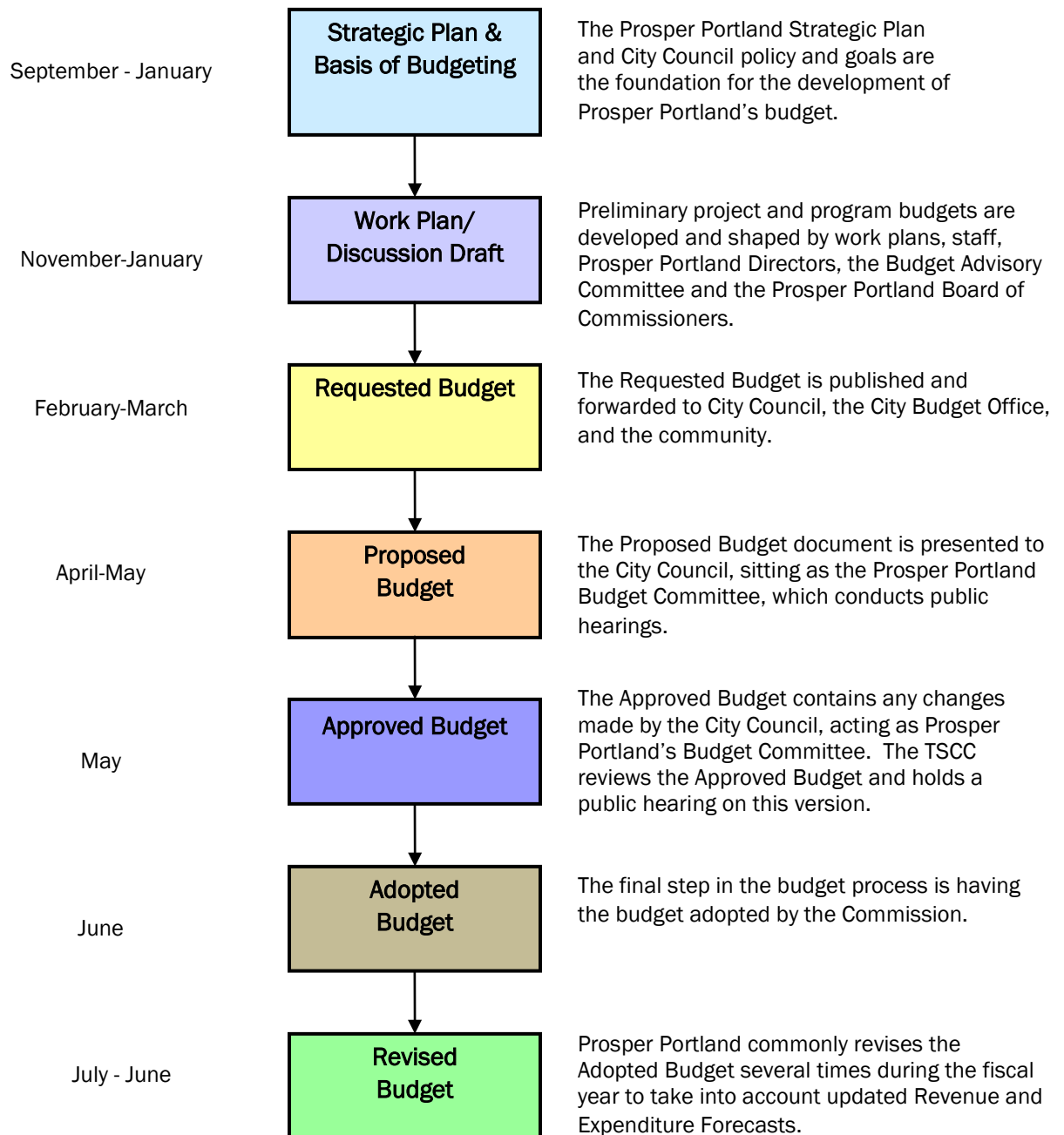


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Budget Process





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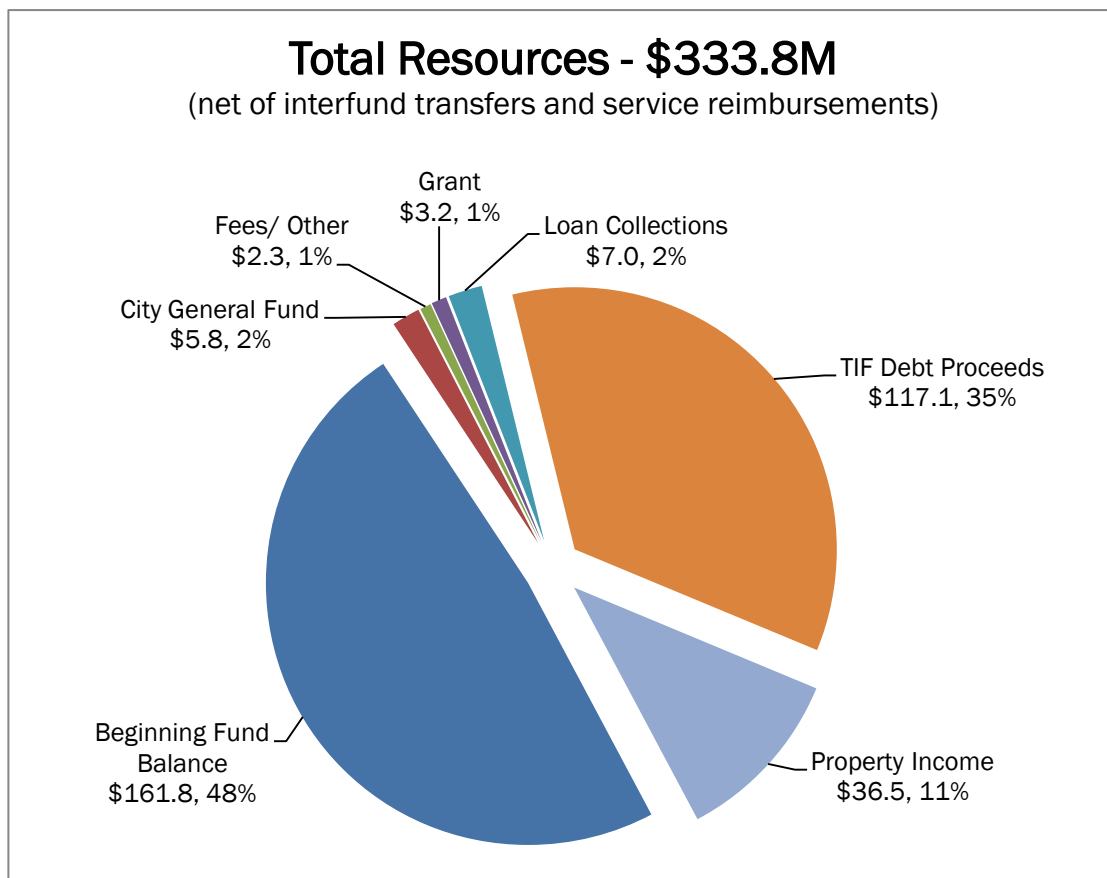
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Financial Summary

Financial Summary

Total Resources

	Actuals FY 2014-15	Actuals FY 2015-16	Revised FY 2016-17	Proposed FY 2017-18	Approved FY 2017-18	Adopted FY 2017-18
Resources						
Beginning Fund Balance	190,817,895	216,837,437	282,047,286	161,730,991	161,730,991	161,826,587
Revenue						
City General Fund	5,228,187	6,845,492	5,622,466	5,534,110	5,787,610	5,787,610
Fees and Charges	488,144	21,158,614	14,866,879	75,945	75,945	1,080,463
Grants - Federal except HCD	1,638,378	656,604	1,280,000	640,000	640,000	640,000
Grants - HCD Contract	2,263,169	2,131,893	2,130,224	2,087,620	2,087,620	2,087,620
Grants - State & Local	17,265	924,955	349,071	429,491	429,491	429,491
Interest on Investments	1,112,596	1,774,973	1,168,762	830,897	830,897	830,897
Loan Collections	23,289,142	14,989,916	25,494,019	6,989,728	6,989,728	7,019,018
TIF Debt Proceeds	54,233,796	82,062,888	98,535,153	117,123,597	117,123,597	117,123,596
Other Debt Proceeds	0	6,878,755	17,961,785	0	0	0
Miscellaneous	712,975	667,979	1,105,315	1,004,518	1,004,518	0
Property Income	11,292,274	10,663,763	21,728,378	45,248,988	45,248,988	36,543,930
Reimbursements	640,872	754,021	397,036	407,912	407,912	384,080
Service Reimburements	11,611,800	13,355,092	13,464,206	13,049,162	13,049,162	13,049,163
Transfers In	685,155	3,669,200	71,625,491	153,769	153,769	120,000
Total Revenue	113,213,753	166,534,145	275,728,785	193,575,737	193,829,237	185,095,868
Total Resources	304,031,648	383,371,582	557,776,071	355,306,728	355,560,228	346,922,455



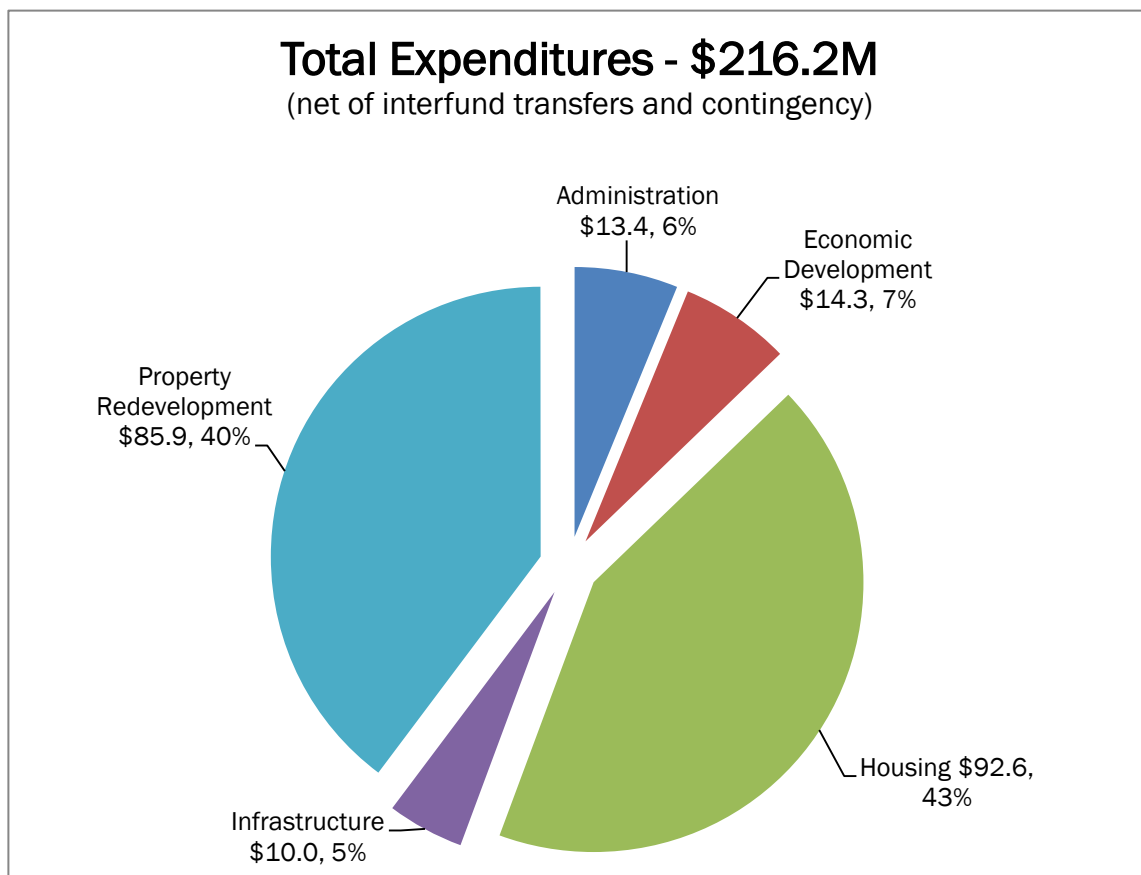
Financial Summary

Total Requirements

Actuals	Actuals	Revised	Proposed	Approved	Adopted
FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2017-18	FY 2017-18

Requirements

Expenditures						
Administration	12,163,232	14,150,175	13,563,313	13,693,462	13,693,462	13,379,355
Economic Development	10,955,023	20,286,976	15,254,233	13,973,648	14,227,148	14,293,344
Housing	20,807,407	14,504,876	56,345,995	97,638,405	92,158,073	92,640,553
Infrastructure	5,602,596	6,414,413	6,998,796	9,961,405	9,961,405	9,950,151
Property Redevelopment	25,369,000	30,195,293	219,174,794	85,399,033	85,399,033	85,894,736
Total Expenditures	74,897,258	85,551,733	311,337,131	220,665,953	215,439,121	216,158,139
Transfers	12,296,955	17,024,292	85,089,698	13,202,931	13,202,932	13,169,163
Contingency	0	0	161,349,241	121,437,843	126,918,175	117,595,153
Ending Balance	216,837,435	280,795,557	0	0	0	0
Total Requirements	304,031,648	383,371,582	557,776,071	355,306,728	355,560,228	346,922,455



Financial Summary

Total Resources by Account

	Actuals FY 2014-15	Actuals FY 2015-16	Revised FY 2016-17	Proposed FY 2017-18	Approved FY 2017-18	Adopted FY 2017-18
Total All Funds						
Resources						
Beginning Fund Balance	190,817,895	216,837,437	282,047,286	161,730,991	161,730,991	161,826,587
Revenue						
City General Fund						
City General Fund	5,228,187	6,845,492	5,622,466	5,534,110	5,787,610	5,787,610
City General Fund Total	5,228,187	6,845,492	5,622,466	5,534,110	5,787,610	5,787,610
Federal & Other Grants						
Grants - Federal except HDC	1,638,378	656,604	1,280,000	640,000	640,000	640,000
Grants - HCD Contract	2,263,169	2,131,893	2,130,224	2,087,620	2,087,620	2,087,620
Grants - State & Local	17,265	924,955	349,071	429,491	429,491	429,491
Federal & Other Grants Total	3,918,812	3,713,452	3,759,295	3,157,111	3,157,111	3,157,111
Fees and Charges						
Application Fees and Dues	40,952	270,600	6,688	30,000	30,000	30,000
Loan Fees	25,979	74,134	102,275	20,627	20,627	20,627
Loan Late Charges	12,193	9,835	8,471	23,643	23,643	23,643
Loan NSF Charges	0	0	1,711	1,675	1,675	1,675
Other Contracts	409,020	20,804,046	14,747,734	0	0	1,004,518
Fees and Charges Total	488,144	21,158,614	14,866,879	75,945	75,945	1,080,463
Interest on Investments						
Interest-All Other	12,385	4,361	493,293	493,293	493,293	493,293
Interest-City Investment Pool	1,100,210	1,770,612	675,469	337,604	337,604	337,604
Interest on Investments Total	1,112,596	1,774,973	1,168,762	830,897	830,897	830,897
Loan Collections						
Loans - Interest Capitalized	156,036	35,942	93,925	97,045	97,045	97,045
Loans - Interest Earned	5,034,089	2,554,451	3,136,284	1,039,194	1,039,194	1,042,864
Loans - Principal Collection	18,099,017	12,399,523	22,263,810	5,853,489	5,853,489	5,879,109
Loan Collections Total	23,289,142	14,989,916	25,494,019	6,989,728	6,989,728	7,019,018
Miscellaneous						
Miscellaneous	712,975	667,979	1,105,315	1,004,518	1,004,518	0
Miscellaneous Total	712,975	667,979	1,105,315	1,004,518	1,004,518	0
Property Income						
Personal Property Sales	1,612	3,247	0	0	0	0
Real Property Sales	4,726,000	3,715,276	16,185,922	39,714,000	39,714,000	30,714,000
Rent and Property Income	6,564,662	6,945,240	5,542,456	5,534,988	5,534,988	5,829,930
Property Income Total	11,292,274	10,663,763	21,728,378	45,248,988	45,248,988	36,543,930
Reimbursements						
Reimbursements	640,872	754,021	397,036	407,912	407,912	384,080
Reimbursements - Total	640,872	754,021	397,036	407,912	407,912	384,080
Service Reimbursements						
Service Reimbursements	11,611,800	13,355,092	13,464,206	13,049,162	13,049,162	13,049,163
Service Reimbursements Total	11,611,800	13,355,092	13,464,206	13,049,162	13,049,162	13,049,163
TIF Proceeds						
Tax Increment - LT Debt Non-Exempt	0	15,490,566	27,000,000	40,200,000	40,200,000	40,200,000
Tax Increment - ST Debt Non-Exempt	54,233,796	66,572,322	71,535,153	76,923,597	76,923,597	76,923,596
TIF Proceeds Total	54,233,796	82,062,888	98,535,153	117,123,597	117,123,597	117,123,596
Other Long Term Debt						
Interim Debt Proceeds	0	6,878,755	17,961,785	0	0	0
Other Long Term Debt	0	6,878,755	17,961,785	0	0	0
Budgeted Transfers						
Budgeted Transfers	685,155	3,669,200	71,625,491	153,769	153,769	120,000
Total Budgeted Transfers	685,155	3,669,200	71,625,491	153,769	153,769	120,000
Total Revenue	113,213,753	166,534,144	275,728,784	193,575,736	193,829,236	185,095,868
Total Resources	304,031,649	383,371,581	557,776,070	355,306,728	355,560,228	346,922,455

Financial Summary

Total Requirements by Fund

Total Requirements by Fund	Actuals FY 2014-15	Actuals FY 2015-16	Revised FY 2016-17	Proposed FY 2017-18	Approved FY 2017-18	Adopted FY 2017-18
Requirements						
Expenditures						
Capital Projects						
Airport Way URA Fund	215,669	226,692	413,489	165,153	165,153	165,396
Central Eastside URA Fund	901,972	887,021	8,097,560	6,356,352	6,356,352	6,393,250
Convention Center URA Fund	2,666,049	4,701,861	51,405,894	9,514,379	9,514,379	10,078,559
Downtown Waterfront URA Fund	963,283	1,384,802	2,747,345	15,765,329	15,765,329	15,751,637
Education District URA Fund	1,090,674	1,058,738	0	0	0	0
Gateway Reg Center URA Fund	3,177,561	730,742	2,494,725	12,941,960	12,041,960	12,098,641
Interstate Corridor URA Fund	3,671,725	14,933,893	15,863,881	46,769,632	46,593,109	46,625,615
Lents Town Center URA Fund	5,774,715	5,861,707	45,171,416	38,283,189	38,283,189	38,239,460
North Macadam URA Fund	1,120,672	1,617,792	10,029,510	31,574,338	26,524,338	26,497,606
NPI URA Fund	134,458	226,760	1,035,000	1,040,000	1,040,000	1,040,000
River District URA Fund	32,291,786	25,244,013	57,956,725	29,195,037	29,195,037	29,505,212
South Park Blocks URA Fund	166,023	53,299	5,675,258	5,361,918	6,008,109	6,008,093
Willamette Industrial URA Fund	4,818	7,974	115,718	122,338	122,338	122,368
Enterprise Fund						
Business Management Fund	41,774	3,048,607	85,502,000	493,293	493,293	543,293
Enterprise Loans Fund	584,254	461,158	1,595,375	610,474	610,474	670,818
Enterprise Mgt Fund	1,127,896	1,155,229	32,336	0	0	0
General Fund						
General Fund	17,599,835	20,137,013	19,064,463	18,376,350	18,629,850	18,340,467
Internal Service Fund						
Risk Mgt Fund	6,627	0	249,200	150,861	150,861	131,208
Special Revenue						
Ambassadors Program Fund	58	0	18,950	12,020	12,020	12,020
Enterprise Zone Fund	384,090	577,078	921,202	1,569,035	1,569,035	1,569,336
HCD Contract Fund	2,263,169	2,131,893	2,381,722	2,087,620	2,087,620	2,087,620
Other Federal Grants Fund	710,150	1,109,081	565,362	276,675	276,675	277,540
Total Expenditures	74,897,257	85,555,354	311,337,131	220,665,953	215,439,121	216,158,139
Transfers	12,296,955	17,024,292	85,089,698	13,202,931	13,202,932	13,169,163
Contingency	0	0	161,349,241	121,437,843	126,918,175	117,595,153
Ending Balance	216,837,437	280,791,936	0	0	0	0
Total Requirements	304,031,649	383,371,581	557,776,070	355,306,728	355,560,228	346,922,455

Financial Summary
Total Requirements by Expense Category

Total All Funds	<u>Actuals FY 2014-15</u>	<u>Actuals FY 2015-16</u>	<u>Revised FY 2016-17</u>	<u>Proposed FY 2017-18</u>	<u>Approved FY 2017-18</u>	<u>Adopted FY 2017-18</u>
Expenditures						
Personnel Services	11,918,570	12,556,210	12,890,046	13,152,671	13,152,671	13,276,923
Materials and Services	31,409,321	28,486,215	69,358,596	102,765,627	97,442,795	98,017,406
Capital Outlay	8,153,097	20,142,771	156,377,832	43,592,840	43,592,840	43,602,840
Financial Assistance	23,416,270	24,370,157	72,710,657	61,154,815	61,250,815	61,260,970
Total Expenditures	74,897,257	85,555,354	311,337,131	220,665,953	215,439,121	216,158,139
Transfers	12,296,955	17,024,292	85,089,698	13,202,931	13,202,932	13,169,163
Contingency	0	0	161,349,241	121,437,843	126,918,175	117,595,153
Ending Balance	216,837,437	280,791,936	0	0	0	0
Total Requirements	304,031,649	383,371,581	557,776,070	355,306,728	355,560,228	346,922,455

Description of Resources

Prosper Portland's operating and capital expenditures are supported by resources described below. Total resources, including Beginning Fund Balance for FY 2017-18, are budgeted at \$346.9 million, a decrease of \$210.9 million from the FY 2016-17 Revised Budget of \$557.8 million. Most of this decrease is due to a decline in beginning fund balance and a decline in interfund transactions from FY 2016-17 rather than net, new resources.

Beginning Fund Balance - The FY 2017-18 Beginning Fund Balance budget is \$161.8 million, a decrease of \$120.2 million from FY 2016-17 Revised Budget of \$282 million.

The bulk of Prosper Portland's Beginning Fund Balance are in Capital Funds, which carry balances resulting from long-term and short-term tax increment bond proceeds, loan repayments, and other receipts. These beginning balances are programmed to fund business development, housing, infrastructure, and property redevelopment projects sometimes over multiple years.

The net proceeds from tax increment financing are spent over multiple years on identified projects and programs. The balances are budgeted in Contingency and carried over to Beginning Fund Balance in the succeeding fiscal year. These balances are only spent on projects eligible for the bond proceeds.

City General Fund - Prosper Portland relies on the General Fund allocation from the City of Portland to fund economic development activities outside of urban renewal areas, and without the limitations that accompany TIF financing. These activities generally fall in two categories – Traded Sector and Community Economic Development. Prosper Portland is budgeted to receive \$5.8 million in FY 2017-18 to fund general economic development activities. This is a net increase of \$165 thousand from the FY 2016-17 Revised Budget that takes into account a \$70,000 in ongoing reductions and \$329,000 in new, one-time funding as included in the Mayor's Proposed Budget.

Federal and Other Grants - This revenue category includes three funding sources – Federal except HCD, HCD Contract and State and Local. The overall budget is \$3.2 million in FY 2017-18. Federal except HCD includes Union Station rehabilitation of \$640 thousand. The HCD portion is comprised of Community Development Block Grant funds for Economic Opportunity programs at \$2.1 million. Also included in this budget is the Tax Increment shared revenue that the Neighborhood Prosperity Initiative Districts receive from the State of Oregon and Multnomah County. The total for FY 2017-18 is \$370 thousand.

Program Income - Program income derives from the following sources: Fees and Charges, Interest on Investments, Loan Collections, Miscellaneous, Property Income, and Reimbursements. These funds are used to support development efforts, to provide loans for capital projects, to fund program management in urban renewal areas, and other activities. Program income received in urban renewal areas is retained within the corresponding urban renewal area and expended on projects in accordance with the City's

adopted urban renewal plans. Federal loan collection program income is restricted in expenditure by law.

The program income budget for FY 2017-18 is \$45.9 million, which is a decrease of \$18.9 million from the FY 2016-17 Revised Budget of \$64.8 million. This is largely due to a decrease in loan projections from \$25.5 million in FY 2016-17 to \$7 million in FY 2017-18. Most of this difference is due to loan payoffs in the Oregon Convention Center URA and Lents Town Center URA that occurred in FY 2016-17. There is also a decrease in Fees and Charges from \$14.9 million in FY 2016-17 to \$1 million in FY 2017-18. FY 2016-17 included a \$14.5 million participation payment by the Portland Housing Bureau towards the USPS site. These decreases are partially offset by the increase in projected property sales and revenues from \$21.7 million in FY 2016-17 to \$36.5 million FY 2017-18. Planned property dispositions include Block 49 in Convention Center URA, Parcel 3 in North Macadam URA and the Portland State University Carpool Lot in South Waterfront URA.

Service Reimbursements - Includes recovery for administrative expenses for Prosper Portland's support departments: Executive, Social Equity, Policy and Communications, Legal and Human Resources and Finance and Business Operations. It also accounts for general administrative and paid time off charges for all Prosper Portland departments. The costs are allocated to operating department funds, which reimburse the General Fund for their share of the costs. Service reimbursements are budgeted at \$13 million in FY 2017-18 which is a decrease of \$415 thousand from FY 2016-17's revised budget of \$13.5 million.

Tax Increment Debt Proceeds – Oregon Revised Statutes (Chapter 457) requires that urban renewal property taxes be used to pay debt service on bonds and notes issued to fund projects in urban renewal areas. The City of Portland collects urban renewal property taxes to make debt service payments on long-term urban renewal bonds, lines of credit or other interim financing, and short-term urban renewal bonds (known as “du jour” bonds). Prosper Portland receives the net proceeds of these debt obligations, after payment of issuance costs and required reserves, to use on eligible projects within designated urban renewal areas.

The financing plan for FY 2017-18 was developed in conjunction with the City of Portland using conservative assumptions on tax increment revenue collections and debt service requirements. Prosper Portland's FY 2017-18 tax increment debt proceeds of \$117.1 million is estimated to be \$18.6 million higher than the FY 2016-17 Revised Budget of \$98.5 million.

Short Term (S-T) Debt – Short-term (“du jour”) debt is overnight borrowing used to make tax increment revenues available to Prosper Portland that are in excess of amounts necessary for debt service on outstanding urban renewal bonds or other indebtedness. The FY 2017-18 Budget includes \$76.9 million of du jour, an increase of \$5.4 million from FY 2016-17.

Du jour was collected in seven urban renewal areas in FY 2016-17 – Central Eastside, Gateway Regional Center, Interstate Corridor, Lents Town Center, Neighborhood

Prosperity Initiative, North Macadam, and River District – du jour increases (or decreases) as the Assessed Values within the urban renewal area boundary change, and du jour revenues vary as a result. As more long-term debt is issued for these districts, higher debt service payments will reduce amounts available from du jour.

Most of the increase is related to adjusted estimates in North Macadam as a result of revised tax increment forecasts and an increase in the amount of short-term debt that can be issued that was authorized by City Council in FY 2015-16.

Long Term (L-T) Debt – The FY 2017-18 Budget for long term debt is \$40.2 million, an increase of \$13.2 million from FY 2016-17. This number represents line of credit draws that will ultimately be financed by bond sales. The amount of long-term debt issued each year is based on a number of factors including the urban renewal area's capacity to issue long-term debt, the demand for resources based on projected expenditures and the optimal economic timing for bond sales. Higher amounts of long-term debt will be issued in FY 2017-18 to insure adequate cash is on hand in Interstate Corridor, Lents Town Center and North Macadam to support construction projects underway.

Prosper Portland does not have any debt service in its budget related to tax increment funding. This is because the City of Portland issues all urban renewal long-term bonds, tax increment-secured lines of credit, and short term financing per City Charter. The City of Portland maintains separate debt service funds for each Urban Renewal Area. These debt service funds can be found through the City of Portland's budget at <http://www.portlandonline.com/>.

Each urban renewal area has its own plan which details the area including the legal boundaries, goals and objectives, definitions, project activities, and expiration dates. Each plan provides details on the condition of the area, maximum indebtedness, and fiscal impacts. Key facts about each urban renewal area and its capacity for debt issuance are shown on the following table.

Urban Renewal Area	Maximum Indebtedness	Indebtedness Issued as of 03/31/17	Indebtedness Remaining as of 03/31/17	Projected Indebtedness to Be Issued	Last Date to Issue Long Term Debt	Acres
Airport Way	\$72.6	\$72.6	\$0.0	\$0.0	May 2011	885.0
Central Eastside	\$126.0	\$99.1	\$26.9	\$26.9	August 2023	708.5
Convention Center	\$167.5	\$167.5	\$0.0	\$0.0	June 2013	410.0
Downtown Waterfront	\$165.0	\$165.0	\$0.0	\$0.0	April 2008	233.1
Gateway	\$164.2	\$46.1	\$118.1	\$48.6	June 2022	658.5
Interstate Corridor	\$335.0	\$193.3	\$141.7	\$141.7	N/A	3,990.0
Lents Town Center	\$245.0	\$135.9	\$109.1	\$91.9	June 2020	2,846.3
Neighborhood Prosperity Initiative (6)	\$7.5	\$1.2	\$6.3	\$6.3	N/A	803.7
North Macadam	\$288.6	\$140.6	\$147.9	\$147.9	June 2025	447.0
River District	\$489.5	\$378.3	\$111.2	\$111.2	June 2021	314.8
South Park Blocks	\$143.6	\$112.0	\$31.6	\$0.0	July 2008	156.3

An urban renewal area's maximum indebtedness represents the principal amount of indebtedness that may be issued for a given urban renewal area, and does not include debt service or refinancing costs. The maximum indebtedness limit is based on good faith estimates of project costs, including inflation, that are planned in each urban renewal area.

The plan expiration date is the stated date within each urban renewal area's Plan after which no additional new bonded indebtedness may be issued.

Description of Requirements

Prosper Portland's Requirements Budget for FY 2017-18 is \$346.9 million (including \$117.6 million in Contingency and \$13.2 million in interfund transfers), a decrease of \$210.9 million from the previous year.

Prosper Portland's Total Expenditure Budget (net of Contingency, Transfers, and Ending Fund Balance) is \$216.2 million, a decrease of \$95.2 million from the prior fiscal year, mostly due to the FY 2016-17 acquisition of the USPS site as well as disbursement of funds in the Oregon Convention Center URA for construction of the Convention Center Hotel parking garage. Prosper Portland's budget is appropriated by Program Area. The budget includes Non-Departmental requirements for Debt Service.

Expenditures by Program Area

The total budget for Prosper Portland's Program Areas in FY 2017-18 is \$216.2million. Total expenditures are budgeted in the five program areas detailed below:

Economic Development – The Economic Development program budget is \$14.3 million. This category includes business lending, community economic development, traded sector business development, and entrepreneurship programs funded largely by City General Fund, Enterprise Zone and Community Development Block Grant funding. Total spending within program categories have been adjusted from FY 2016-17 based on General Fund reduction and add packages. General Fund add-packages include one-time funding for the Portland Film Office, implementation of the Healthcare cluster package and the Small Business Growth program.

Housing – The Housing program budget is \$92.6 million. These expenditures occur through an intergovernmental agreement with the Portland Housing Bureau and incorporate amendments to the Housing Set Aside policy adopted by City Council in 2015 that dedicates 45% of all new TIF Debt Proceeds to affordable housing. Year to year changes in budget are related to the timing of project expenditures as provided by the Portland Housing Bureau to Prosper Portland to incorporate into the annual budget and Five-Year Forecast.

Infrastructure – The Infrastructure program budget is \$10 million. This category includes all projects and programs that are public infrastructure improvements including parks, public facilities, and transportation. Current projects include transportation improvement projects in Lents and Interstate URAs as well as support for the Leach Botanical Garden in Lents.

Property Redevelopment – The Property Redevelopment program budget is \$85.9 million. This category includes all projects and programs that relate to property redevelopment. It is comprised of commercial property redevelopment, commercial real estate lending, and community redevelopment grants. Amounts budgeted decrease \$133.3 million from FY

2016-17 largely due to the 2016-17 budget including funds for acquisition of the USPS site and Convention Center Hotel Garage.

Administration – The Administration program budget is \$13.4 million. This represents a net decrease of \$184 thousand from FY 2016-17 due to adjustments to Prosper Portland’s personnel budget (COLA/Step increases) offset by decreases to the departmental material and services budgets. This category includes all administrative and internal service functions.

Non-Program Requirements

Non-Departmental requirements are Transfers and Contingency.

Transfers – This category accounts for transfers between funds. There are cash transfers totaling \$13.2 million budgeted for FY 2017-18. Transfers are comprised primarily of Internal Service Reimbursements from Capital and Special Revenue funds to the General Fund for administrative overhead. Transfers also include cash equity transfers or inter fund loans. Total operating transfers related to Interfund Loans total \$120 thousand for FY 2017-18. This is a decrease of \$71.9 million from FY 2016-17. FY 2016-17 Revised Budget included a transfer of \$70.6 million from River District URA Fund to the Business Management Fund for final payments related to acquisition of the USPS site.

Contingency – A Contingency amount is budgeted to cover unanticipated requirements and reserve funds for projects planned in future fiscal years. The Contingency budget decreased from \$161.3 million in FY 2016-17 to \$117.6 million in FY 2017-18 largely due to the programming of existing URA cash resources to fund URA projects and programs.

Financial Summary

Total Requirements by Account

Total All Funds	Actuals FY 2014-15	Actuals FY 2015-16	Revised FY 2016-17	Proposed FY 2017-18	Approved FY 2017-18	Adopted FY 2017-18
Personnel Services						
Salaries & Wages	8,062,507	8,487,890	8,463,098	8,466,005	8,466,005	8,549,748
Benefits & Taxes	3,856,063	4,068,320	4,426,948	4,686,666	4,686,665	4,727,175
Personnel Services Total	11,918,570	12,556,210	12,890,046	13,152,671	13,152,671	13,276,923
Materials and Services						
Service Contracts						
Prof Services Contracts	3,155,346	4,160,608	3,341,167	4,832,497	4,989,997	4,826,757
IGA Prof Services Contracts	417,956	1,295,289	569,536	2,629,700	2,029,700	2,029,700
Temporary Services	65,192	201,999	9,900	21,500	21,500	21,500
Legal Expenses	466,032	568,227	418,400	220,861	220,861	201,208
Recruitment Services	7,814	4,351	40,000	10,000	10,000	10,000
Office Expense						
Printing & Graphics	72,685	56,304	51,850	42,650	42,650	42,650
General Office Expense	14,477	15,833	41,300	47,450	47,450	47,450
IGA Other Costs	119,889	76,739	94,000	0	0	0
Memberships, Dues, & Certificat	6,689	6,390	1,700	7,554	7,554	10,104
Publications & Resource Mat'ls	11,112	7,996	6,100	5,600	5,600	5,600
Postage & Delivery	14,382	9,790	15,920	21,220	21,220	21,220
Organizational Memberships	55,965	48,575	28,275	29,295	29,295	29,295
Public Communications/Marketing						
Advertising & Publ Notices	132,892	77,333	76,750	73,750	73,750	73,750
Marketing - Resources Dev	-480	0	0	0	0	0
Public Meeting Expenses	19,912	21,133	52,000	50,000	50,000	50,000
Public Meeting Food Expense	4,054	5,567	4,000	1,200	1,200	1,200
Special Events Expenses	27,566	120,743	6,500	7,000	7,000	7,000
Event Sponsorship	322,733	377,355	256,500	186,520	186,520	186,520
Special Event Food Expense	12,263	14,411	5,500	0	0	0
Utilities						
Communication Services	12,490	-3,434	18,180	16,940	16,940	16,940
Utilities and Water	2,168	3,533	1,750	0	0	0
Insurance						
Insurance	168,204	256,480	135,000	205,000	205,000	205,000
Miscellaneous						
Local Travel	35,472	24,720	27,380	22,930	22,930	22,930
Parking	269	519	650	650	650	650
Miscellaneous	202,142	956,095	259,926	9,050	9,050	9,050
Loan Processing						
Loan Documents	11,125	16,417	24,277	8,675	8,675	8,675
Loan Servicing Costs	0	75	0	0	0	0
Bank Fees and Charges						
DMC Admin Services	181,431	159,482	234,466	222,346	222,346	222,346
Bank Fees	7,500	7,017	1,000	0	0	0
Interest Expense - NonDebt	1,732	4,269	372,608	1,114,307	1,114,307	1,114,307
PDC Managed Prop Exp						
Rents/Leases - Fac	1,217,065	1,215,497	1,055,365	1,140,000	1,140,000	1,140,000
Bldg Repairs & Maint - PDC	81,391	98,881	122,000	102,000	102,000	102,000
Equip Repairs & Maint - PDC	36,244	25,918	45,000	55,000	55,000	55,000
Equip Lease & Rentals - PDC	0	12,053	0	0	0	0
Real Property Mgt Exp						
Rents/Leases - RE	88,891	102,970	57,600	17,000	17,000	17,000
Bldg Repairs & Maint - RE	688,556	542,641	1,395,762	713,753	713,753	922,684
Prop Mgmt Revenue Sharing - RE	313,241	510,597	491,361	491,361	491,361	514,230
Ppty Mgmt Operating Exp-RE	1,899,115	2,189,171	1,929,453	2,077,252	2,077,252	1,976,286
Prop Mgmt Fees - RE	147,308	140,715	140,915	163,075	163,075	316,537
Property Taxes - RE	169,206	224,541	264,590	260,454	260,454	259,988
Ppty Insurance - RE	260,197	197,408	218,932	152,413	152,413	159,048
Property Utilities - RE	461,644	460,361	495,267	478,679	478,679	453,730
Asset Disposal Costs - RE	11,842	0	5,000	0	0	0
Non Capital Equipment						
Software Applications	25,905	42,711	38,046	44,830	44,830	44,830

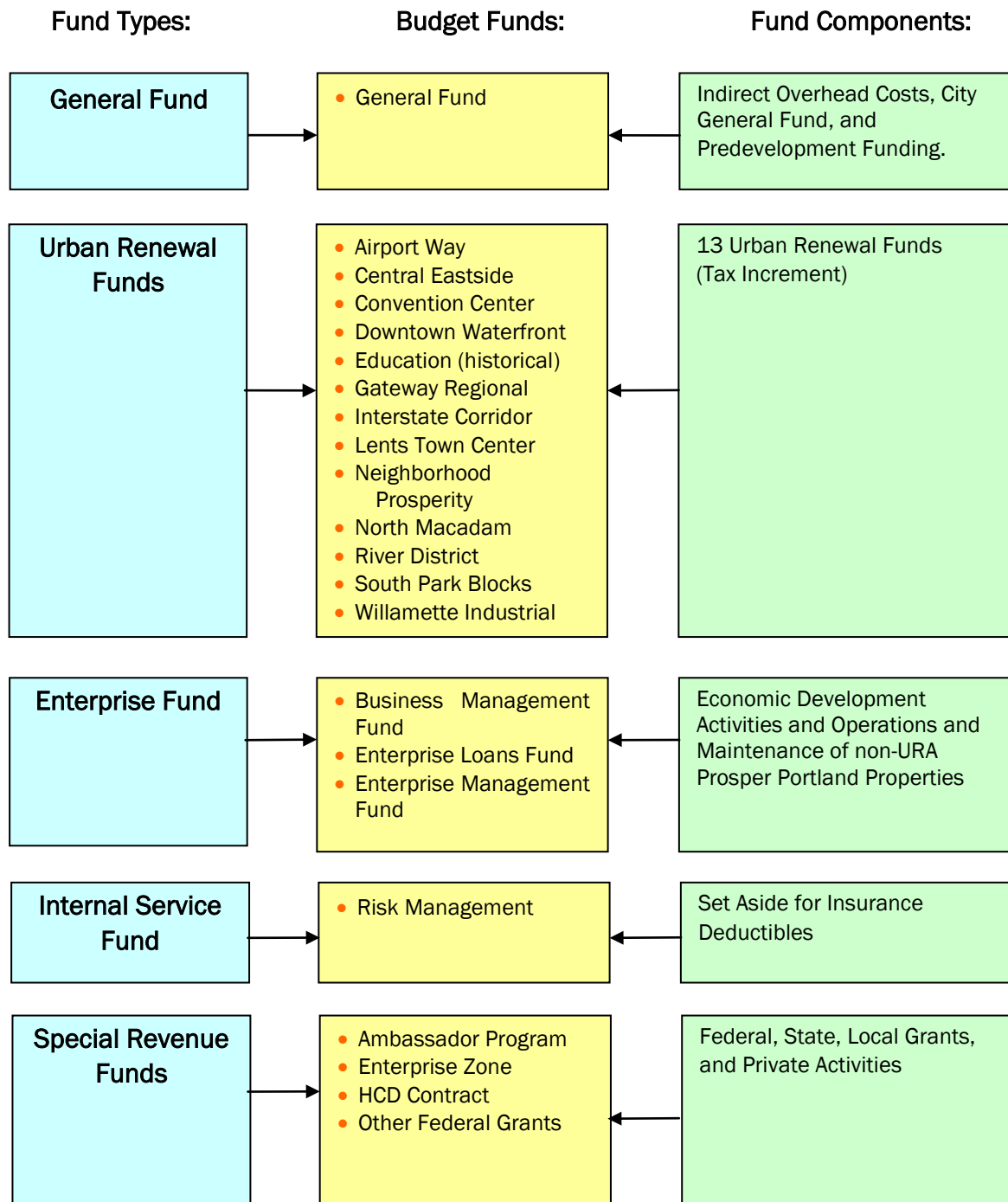
Financial Summary

Total Requirements by Account

	Actuals FY 2014-15	Actuals FY 2015-16	Revised FY 2016-17	Proposed FY 2017-18	Approved FY 2017-18	Adopted FY 2017-18
Total All Funds						
Software Maintenance	316,360	390,046	283,350	280,000	280,000	280,000
Hosted Services Maintenance	46,463	30,648	56,600	56,600	56,600	56,600
Computer Hardware	93,516	56,550	71,000	71,000	71,000	71,000
Furniture/Equip <\$5k	5,444	1,827	4,000	2,500	2,500	2,500
Training, Travel & Meetings						
Training Expense	68,406	102,244	177,522	193,665	193,665	199,940
Training Travel Expenses	38,424	27,683	18,460	13,600	13,600	14,308
Out of Town Travel	133,908	111,845	159,620	0	0	0
Business Meeting Expense	26,691	-11,264	7,640	0	0	0
Business Meeting Food Expense	24,722	12,824	9,350	0	0	0
City Charges						
City Overhead Charges	317,152	239,431	391,519	395,569	395,569	395,569
PHB Project Expenditures-CO/FS	17,089,530	10,180,462	55,825,609	86,270,181	81,389,849	81,872,304
PHB Project Expenditures-MS/PS	2,299,088	3,086,639	0	0	0	0
Materials and Services Total	31,409,321	28,486,215	69,358,596	102,765,627	97,442,795	98,017,406
Capital Outlay						
Fixed Assets						
Acquisition	0	5,014,763	89,240,000	2,000,000	2,000,000	2,000,000
Closing Costs	13,485	52,157	200,000	0	0	0
Prof & Tech Services	1,497,639	1,378,674	3,432,150	402,500	402,500	402,500
Leasehold Improvements	0	0	0	0	0	10,000
Environmental Analysis & Remed	523,691	310,404	293,500	1,260,000	1,260,000	1,260,000
Demolition & Site Preparation	110,044	7,226,251	3,624,998	0	0	0
Permits, Review & Fees	102,324	8,164	250,000	0	0	0
Construction Costs	1,290,276	909,929	49,845,401	32,921,375	32,921,375	32,921,375
Percent for Art Contribution	-210	8,726	0	0	0	0
Infrastructure						
IGA Infrastructure Planning	107,677	41,334	0	0	0	0
IGA Infrastructure Other Soft	0	611,168	321,776	0	0	0
IGA Infrastructure Constructio	4,429,485	4,472,525	9,090,007	6,928,965	6,928,965	6,928,965
Computer Equipment & Software						
Computer Equipment	59,299	108,677	80,000	80,000	80,000	80,000
Other Capital Equipment						
Furniture & Equipment	5,799	0	0	0	0	0
LID Special Assessments	13,586	0	0	0	0	0
Capital Outlay Total	8,153,097	20,142,771	156,377,832	43,592,840	43,592,840	43,602,840
Financial Assistance						
Loans						
Loans To Borrowers	13,743,120	14,681,218	40,922,865	33,020,094	33,020,094	33,055,094
Grants						
Grants to Grantees	9,511,594	9,531,709	31,048,464	27,338,506	27,434,506	27,330,520
Technical Assistance Grants	161,556	157,230	739,328	796,215	796,215	875,356
Financial Assistance Total	23,416,270	24,370,157	72,710,657	61,154,815	61,250,815	61,260,970
Total Expenditures	74,897,257	85,555,354	311,337,131	220,665,953	215,439,121	216,158,139
Transfers						
Indirect Cost - Admin Allocat	11,611,800	13,355,092	13,464,206	13,049,162	13,049,163	13,049,163
Loans to Other Funds	0	3,025,892	3,000,000	0	0	0
Loan Repayment - Other Funds	0	0	493,293	0	0	0
Operating Transfers Out	685,155	643,308	68,132,199	153,769	153,769	120,000
Transfers Total	12,296,955	17,024,292	85,089,698	13,202,931	13,202,932	13,169,163
Contingency	0	0	161,349,241	121,437,843	126,918,175	117,595,153
Unappropriated Ending Fund Balance	216,837,437	280,791,936	0	0	0	0
Total Requirements	304,031,649	383,371,581	557,776,070	355,306,728	355,560,228	346,922,455

Prosper Portland's Fund Structure

Prosper Portland has 5 Fund Types and
22 Budget Funds



Description of Prosper Portland's Fund Structure

Prosper Portland has 22 budget funds. Within each budget fund, Prosper Portland has sub-funds to account for specific programs that require separate tracking. A brief description of each of the legal appropriation fund types is below:

General Fund - This is Prosper Portland's operating fund. The General Fund accounts for administrative activities including indirect overhead costs and the project management office. In addition, economic development programs funded by the City General Fund are budgeted here.

Urban Renewal Funds - These funds are used to manage the finances of Prosper Portland's urban renewal areas. The primary source of revenue for these funds is tax increment debt proceeds and program income derived from the investment of tax increment proceeds.

Enterprise Fund - The Enterprise Fund accounts for economic development activities. Additionally it contains the Enterprise Management Fund, which provides for activity related to the operations and maintenance of Prosper Portland properties or City of Portland properties Prosper Portland has contracted to manage outside of Urban Renewal Areas. Currently, this fund includes operating revenues and expenses of the Headwaters Apartment.

Internal Service Fund - The Internal Service Fund, or Risk Management Fund, was created to make funds available for insurance claims and other unforeseen circumstances.

Special Revenue Funds - Prosper Portland's Special Revenue Funds include the following: Ambassador Program, Enterprise Zone, HCD (Housing and Community Development), Housing Acquisitions, and Other Federal Grants. The Special Revenue Funds account for the proceeds of specific revenue sources that are dedicated for specific purposes. These funds account for federal grants, local grants, and private activities.

Staffing Summary

The FY 2017-18 Adopted Budget includes a total of 87 positions. 84 positions are full time employee positions and three positions are limited term equivalent.

	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18
Department	Actual	Actual	Revised	Adopted
Urban Development	38.0	38.0	0.0	0.0
Real Estate and Lending	14.0	14.0	0.0	0.0
Opportunities Cooperative	3.0	3.0	0.0	0.0
Communications and Social Equity	6.0	6.0	0.0	0.0
Development and Investment	0.0	0.0	24.0	23.0
Economic Development	0.0	0.0	22.5	22.0
Executive	2.0	2.0	2.0	2.0
Social Equity Policy and Communications	0.0	0.0	10.0	10.0
Legal	4.0	4.0	5.0	5.0
Human Resources	3.0	3.0	2.0	2.0
Finance & Business Operations	23.0	23.0	20.0	20.0
Total	93.0	93.0	85.5	84.0

FTE Position Changes – The following describes changes in FTE positions by fiscal year:

FY 2015-16 – FY 2015-16 included no changes to budgeted positions from FY 2014-15.

FY 2016-17 – The FY 2016-17 Revised Budget recognized a decrease of 7.5 FTE following implementation of the 2015 Early Retirement Incentive Program and reorganization of Prosper Portland Departments. Most functions within Urban Redevelopment and Real Estate and Lending Departments were reorganized into the Development and Investment Department and the Economic Development Department. Also, policy and research positions formally included in the Urban Development Department and Opportunities Collaborative Department were transferred to the Social Equity, Policy and Communications Department. The net decrease in positions is consistent with the anticipated reduction in positions that will occur over time through attrition in Prosper Portland's long-term financial plan.

FY 2017-18 – The FY 2017-18 Proposed Budget includes total budgeted positions of 84.0 FTE.

Limited-Term Equivalents (LTE)

LTE positions are hired for assignments that are short-term in nature (one to three years). LTE are utilized by departments as shown in the table below. Prosper Portland's policy is to fill LTE positions for initiatives that have clear end-dates for specific work. This allows for flexibility in meeting workload demands while managing long-term staffing costs. The FY 2017-18 Adopted Budget includes three positions; one in Human Resources to support short-term workload needs, one in Economic Development to support a one-year funding for the Film and Video program established by the City General Fund, and one position in Social Equity, Policy and Communications to support implementing equity goals on the Broadway Corridor project.

	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18
Department	Actual	Actual	Revised	Adopted
Development and Investment	0.0	0.0	1.0	0.0
Finance & Business Operations	2.0	2.0	0.0	0.0
Communications and Social Equity	0.0	0.0	0.0	1.0
Human Resources	0.0	0.0	0.0	1.0
Economic Development	0.0	0.0	0.0	1.0
Total	2.0	2.0	1.0	3.0

General Fund

The general fund is composed of sub-funds that do not have the geographic and program restrictions of the urban renewal funds. These sub-funds are the Indirect Fund, City General Fund, EOI General Fund, Grant Offset Fund, and the Predevelopment Fund.

Financial Summary

Total Resources and Requirements

General Fund	<u>Actuals FY 2014-15</u>	<u>Actuals FY 2015-16</u>	<u>Revised FY 2016-17</u>	<u>Proposed FY 2017-18</u>	<u>Approved FY 2017-18</u>	<u>Adopted FY 2017-18</u>
Resources						
Beginning Fund Balance	2,042,835	1,762,245	1,433,338	1,409,463	1,409,463	1,524,713
Revenue						
City General Fund	5,228,187	5,974,492	5,622,466	5,534,110	5,787,610	5,787,610
Fees and Charges	167,236	76,870	210,330	0	0	0
Grants - Federal except HCD	40,104	0	0	0	0	0
Grants - State & Local	17,265	595,116	59,117	59,117	59,117	59,117
Interest on Investments	8,258	12,749	0	0	0	0
Loan Collections	127,254	213,913	195,077	0	0	0
Miscellaneous	57,899	32,765	0	0	0	0
Property Income	187,308	5,517	12,926	12,926	12,926	12,926
Reimbursements	4,645	336	72,000	60,000	60,000	60,000
Service Reimburesments	11,611,800	13,355,092	13,464,206	13,049,162	13,049,162	13,049,163
Transfers In	306,267	105	99,438	33,769	33,769	0
Total Revenue	17,756,223	20,266,954	19,735,560	18,749,084	19,002,584	18,968,816
Total Resources	19,799,058	22,029,200	21,168,898	20,158,547	20,412,047	20,493,529
Requirements						
Expenditures						
Administration	11,777,609	12,962,784	12,706,039	12,699,241	12,699,241	12,404,787
Economic Development	5,466,561	6,837,046	5,825,126	5,392,604	5,646,104	5,646,041
Housing	90,448	79,234	88,050	0	0	0
Property Redevelopment	265,217	257,949	445,248	284,505	284,505	289,639
Total Expenditures	17,599,835	20,137,013	19,064,463	18,376,350	18,629,850	18,340,467
Transfers	436,978	458,848	579,722	406,504	406,504	372,735
Contingency	0	0	1,524,713	1,375,694	1,375,694	1,780,327
Ending Balance	1,762,245	1,433,339	0	0	0	0
Total Requirements	19,799,058	22,029,200	21,168,898	20,158,547	20,412,047	20,493,529

General Fund Summary Reports

- Account Summary
-

Fund Summary

Account Summary by Appropriation

General Fund	Actuals FY 2014-15	Actuals FY 2015-16	Revised FY 2016-17	Proposed FY 2017-18	Approved FY 2017-18	Adopted FY 2017-18
Administration						
Personnel Services						
Salaries & Wages	3,716,336	4,039,174	5,345,892	5,334,950	5,334,950	5,186,168
Salary Decrement Clearing	1,474	364	0	0	0	0
Overtime	3,260	7,727	0	0	0	0
Vacation	574,295	636,922	0	0	0	0
Sick Leave	302,230	288,728	0	0	0	0
National Holiday	294,950	305,726	0	0	0	0
Personal Holiday	89,845	101,265	0	0	0	0
Bereavement Leave	14,941	20,166	0	0	0	0
Jury Duty	2,608	3,897	0	0	0	0
Military Leave	1,474	7,973	0	0	0	0
Compensatory Time	1,385	4,275	0	0	0	0
Management Leave	4,834	6,859	0	0	0	0
FICA	369,370	380,266	0	0	0	0
TriMet Payroll Tax	35,765	37,616	0	0	0	0
Taxes, Health/Dental Insurance	805,311	802,282	3,085,114	3,232,599	3,232,599	3,167,395
Life & Disability Insurance	25,861	25,370	0	0	0	0
PERS - Employer	356,230	485,708	0	0	0	0
PERS - Employer Pickup	290,488	291,720	0	0	0	0
Workers Comp - Assessment	1,611	1,552	0	0	0	0
Workers Comp - Ins Expense	14,546	13,215	0	0	0	0
Unemployment Expense	57,640	19,013	0	0	0	0
Bus Pass Reimbursement	26,539	30,219	0	0	0	0
Pension Obligation Bond Pmt	623,123	699,093	0	0	0	0
Materials and Services						
Prof Services Contracts	715,729	851,307	884,536	732,938	732,938	732,938
IGA Prof Services Contracts	147,088	126,846	137,200	149,700	149,700	149,700
Temporary Services	65,192	201,999	9,900	21,500	21,500	21,500
Legal Expenses	58,325	174,287	102,200	70,000	70,000	70,000
Recruitment Services	7,814	4,351	40,000	10,000	10,000	10,000
Printing & Graphics	65,138	49,589	50,650	42,650	42,650	42,650
General Office Expense	13,928	14,700	41,300	47,450	47,450	47,450
IGA Other Costs	0	35,000	0	0	0	0
Memberships, Dues, & Certificat	6,420	6,140	1,700	7,554	7,554	10,104
Publications & Resource Mat'ls	5,759	7,242	6,100	5,600	5,600	5,600
Postage & Delivery	14,268	9,246	15,870	21,220	21,220	21,220
Organizational Memberships	29,905	30,345	25,775	29,295	29,295	29,295
Advertising & Publ Notices	78,885	72,854	71,750	73,750	73,750	73,750
Marketing - Resources Dev	-480	0	0	0	0	0
Public Meeting Expenses	18,995	20,533	50,500	50,000	50,000	50,000
Public Meeting Food Expense	874	2,432	2,000	1,200	1,200	1,200
Special Events Expenses	2,836	7,030	6,500	7,000	7,000	7,000
Event Sponsorship	211,844	201,605	179,000	169,500	169,500	169,500
Special Event Food Expense	300	12	0	0	0	0
Communication Services	12,320	14,325	18,180	16,940	16,940	16,940
Utilities and Water	2,168	3,496	1,750	0	0	0
Insurance	168,204	256,480	135,000	205,000	205,000	115,000
Local Travel	34,591	23,582	27,180	22,930	22,930	22,930
Parking	269	519	650	650	650	650
Miscellaneous	1,197	5,001	8,470	9,050	9,050	9,050
Loan Documents	2,988	4,020	3,000	3,000	3,000	3,000
Loan Servicing Costs	0	75	0	0	0	0
DMC Admin Services	0	397	0	0	0	0
Rents/Leases - Fac	1,217,065	1,215,497	1,055,365	1,140,000	1,140,000	1,140,000
Bldg Repairs & Maint - PDC	80,701	89,297	122,000	102,000	102,000	102,000
Equip Repairs & Maint - PDC	36,244	20,496	45,000	55,000	55,000	55,000
Bldg Repairs & Maint - RE	490	4,400	0	0	0	0
Property Utilities - RE	0	2	0	0	0	0
Software Applications	23,875	30,442	38,046	44,830	44,830	44,830
Software Maintenance	306,860	390,048	283,350	280,000	280,000	280,000

Fund Summary

Account Summary by Appropriation

	Actuals FY 2014-15	Actuals FY 2015-16	Revised FY 2016-17	Proposed FY 2017-18	Approved FY 2017-18	Adopted FY 2017-18
General Fund						
Hosted Services Maintenance	46,463	30,648	56,600	56,600	56,600	56,600
Computer Hardware	92,737	56,460	71,000	71,000	71,000	71,000
Furniture/Equip <\$5k	5,357	1,827	4,000	2,500	2,500	2,500
Training Expense	67,563	99,564	174,422	193,665	193,665	199,940
Training Travel Expenses	35,508	20,563	18,460	13,600	13,600	14,308
Out of Town Travel	49,700	35,103	28,970	0	0	0
Business Meeting Expense	3,022	3,467	7,090	0	0	0
Business Meeting Food Expense	13,154	8,687	7,850	0	0	0
City Overhead Charges	317,152	239,431	391,519	395,569	395,569	395,569
Capital Outlay						
Prof & Tech Services	137,947	275,638	71,650	0	0	0
Environmental Analysis & Remed	0	0	500	0	0	0
Computer Equipment	59,299	108,677	80,000	80,000	80,000	80,000
Furniture & Equipment	5,799	0	0	0	0	0
Total - Administration	11,777,609	12,962,784	12,706,039	12,699,241	12,699,241	12,404,787
Economic Development						
Personnel Services						
Salaries & Wages	1,104,003	1,196,269	1,189,327	955,653	955,653	1,110,808
Overtime	124	206	0	0	0	0
FICA	82,011	87,694	0	0	0	0
TriMet Payroll Tax	7,759	8,413	0	0	0	0
Taxes, Health/Dental Insurance	204,186	216,043	516,494	445,496	445,496	518,363
Life & Disability Insurance	5,705	5,759	0	0	0	0
PERS - Employer	76,510	103,272	0	0	0	0
PERS - Employer Pickup	64,683	70,226	0	0	0	0
Workers Comp - Assessment	428	450	0	0	0	0
Workers Comp - Ins Expense	2,480	2,566	0	0	0	0
Bus Pass Reimbursement	6,293	6,537	0	0	0	0
Materials and Services						
Prof Services Contracts	229,956	152,823	299,744	642,059	799,559	596,319
Legal Expenses	0	3,702	0	0	0	0
Printing & Graphics	5,847	133	1,200	0	0	0
General Office Expense	112	57	0	0	0	0
IGA Other Costs	99,889	41,739	94,000	0	0	0
Memberships, Dues, & Certificat	176	250	0	0	0	0
Publications & Resource Mat'ls	1,100	479	0	0	0	0
Postage & Delivery	24	512	0	0	0	0
Organizational Memberships	25,230	17,815	2,500	0	0	0
Advertising & Publ Notices	5,189	2,259	0	0	0	0
Public Meeting Food Expense	113	180	0	0	0	0
Special Events Expenses	21,384	104,023	0	0	0	0
Event Sponsorship	99,180	170,250	70,000	0	0	0
Special Event Food Expense	10,963	14,086	0	0	0	0
Communication Services	0	-17,758	0	0	0	0
Local Travel	356	563	0	0	0	0
Miscellaneous	375	0	0	0	0	0
Loan Documents	46	128	0	0	0	0
Software Applications	1,792	11,658	0	0	0	0
Software Maintenance	9,500	-2	0	0	0	0
Computer Hardware	779	90	0	0	0	0
Training Expense	824	2,215	3,000	0	0	0
Training Travel Expenses	2,900	5,862	0	0	0	0
Out of Town Travel	60,605	61,675	110,000	0	0	0
Business Meeting Expense	22,021	-16,016	0	0	0	0
Business Meeting Food Expense	5,889	1,397	0	0	0	0
Capital Outlay	0	0	0	0	0	0
Financial Assistance						
Loans To Borrowers	500	0	46,220	0	0	0
Grants to Grantees	3,278,346	4,579,700	2,753,313	2,553,181	2,649,181	2,545,195
Technical Assistance Grants	29,285	1,791	739,328	796,215	796,215	875,356
Total - Economic Development	5,466,561	6,837,046	5,825,126	5,392,604	5,646,104	5,646,041
Housing						

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2014-15</u>	<u>Actuals</u> <u>FY 2015-16</u>	<u>Revised</u> <u>FY 2016-17</u>	<u>Proposed</u> <u>FY 2017-18</u>	<u>Approved</u> <u>FY 2017-18</u>	<u>Adopted</u> <u>FY 2017-18</u>
General Fund						
Personnel Services						
Salaries & Wages	6,754	6,776	9,715	0	0	0
FICA	516	561	0	0	0	0
TriMet Payroll Tax	49	53	0	0	0	0
Taxes, Health/Dental Insurance	974	1,307	4,203	0	0	0
Life & Disability Insurance	36	37	0	0	0	0
PERS - Employer	524	822	0	0	0	0
PERS - Employer Pickup	407	450	0	0	0	0
Workers Comp - Assessment	2	3	0	0	0	0
Workers Comp - Ins Expense	61	78	0	0	0	0
Bus Pass Reimbursement	40	39	0	0	0	0
Materials and Services						
Prof Services Contracts	1,200	5,750	0	0	0	0
Loan Documents	559	1,068	0	0	0	0
Bldg Repairs & Maint - RE	28,567	30,045	16,900	0	0	0
Ppty Insurance - RE	9,405	6,957	56,982	0	0	0
Property Utilities - RE	3,392	3,415	250	0	0	0
Capital Outlay						
Prof & Tech Services	10,769	21,814	0	0	0	0
Environmental Analysis & Remed	13,607	58	0	0	0	0
LID Special Assessments	13,586	0	0	0	0	0
Total - Housing	90,448	79,234	88,050	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	175,885	140,144	160,821	176,978	176,978	180,728
FICA	12,842	9,751	0	0	0	0
TriMet Payroll Tax	1,218	936	0	0	0	0
Taxes, Health/Dental Insurance	39,674	29,418	69,427	82,526	82,526	83,911
Life & Disability Insurance	920	689	0	0	0	0
PERS - Employer	12,209	12,337	0	0	0	0
PERS - Employer Pickup	10,260	7,911	0	0	0	0
Workers Comp - Assessment	73	52	0	0	0	0
Workers Comp - Ins Expense	1,461	1,188	0	0	0	0
Bus Pass Reimbursement	985	737	0	0	0	0
Materials and Services						
Prof Services Contracts	6,824	16,600	215,000	25,000	25,000	25,000
Legal Expenses	748	34,236	0	0	0	0
General Office Expense	201	163	0	0	0	0
Memberships, Dues, & Certificat	93	0	0	0	0	0
Publications & Resource Mat'ls	253	205	0	0	0	0
Organizational Memberships	60	40	0	0	0	0
Communication Services	170	0	0	0	0	0
Local Travel	32	7	0	0	0	0
Rents/Leases - RE	125	0	0	0	0	0
Bldg Repairs & Maint - RE	369	499	0	0	0	0
Software Applications	0	66	0	0	0	0
Furniture/Equip <\$5k	87	0	0	0	0	0
Out of Town Travel	0	1,504	0	0	0	0
Business Meeting Expense	628	825	0	0	0	0
Business Meeting Food Expense	102	641	0	0	0	0
Total - Property Redevelopment	265,217	257,949	445,248	284,505	284,505	289,639
Total Expenditures	17,599,835	20,137,013	19,064,463	18,376,350	18,629,850	18,340,467
Contingency	0	0	1,524,713	1,375,694	1,375,694	1,780,327
Indirect Cost - Admin Allocat	366,090	320,540	362,523	372,735	372,735	372,735
Operating Transfers Out	70,888	138,308	217,199	33,769	33,769	0
Unappropriated Ending Fund Balance	1,762,245	1,433,339	0	0	0	0
Total Requirements	19,799,058	22,029,200	21,168,898	20,158,547	20,412,047	20,493,529

Urban Renewal Funds

The capital project funds listed below account for the activities associated with the respective Urban Renewal Area (URA).

- Airport Way Fund
- Central Eastside Fund
- Convention Center Fund
- Downtown Waterfront Fund
- Education Fund
- Gateway Regional Center Fund
- Interstate Corridor Fund
- Lents Town Center Fund
- Neighborhood Prosperity Initiative Fund
- North Macadam Fund
- River District Fund
- South Park Blocks Fund
- Willamette Industrial Fund

Financial Summary

Total Resources and Requirements

Airport Way URA Fund	Actuals FY 2014-15	Actuals FY 2015-16	Revised FY 2016-17	Proposed FY 2017-18	Approved FY 2017-18	Adopted FY 2017-18
Resources						
Beginning Fund Balance	5,033,626	4,776,522	4,974,317	5,568,362	5,568,362	5,568,362
Revenue						
Fees and Charges	228	86	830	813	813	813
Interest on Investments	27,594	37,651	10,000	10,000	10,000	10,000
Loan Collections	140,153	188,908	81,654	162,606	162,606	162,606
Miscellaneous	0	8,261	0	0	0	0
Property Income	0	759,251	1,035,000	0	0	0
Total Revenue	167,975	994,157	1,127,484	173,419	173,419	173,419
Total Resources	5,201,601	5,770,679	6,101,801	5,741,781	5,741,781	5,741,781
Requirements						
Expenditures						
Administration	4,099	11,024	7,647	3,647	3,647	3,647
Economic Development	6,397	9,713	260,183	68,239	68,239	68,299
Property Redevelopment	205,173	205,955	145,659	93,267	93,267	93,450
Total Expenditures	215,669	226,692	413,489	165,153	165,153	165,396
Transfers	209,410	569,670	119,950	111,548	111,548	111,548
Contingency	0	0	5,568,362	5,465,080	5,465,080	5,464,837
Ending Balance	4,776,522	4,974,317	0	0	0	0
Total Requirements	5,201,601	5,770,679	6,101,801	5,741,781	5,741,781	5,741,781

Financial Summary

Total Resources and Requirements

Central Eastside URA Fund	Actuals FY 2014-15	Actuals FY 2015-16	Revised FY 2016-17	Proposed FY 2017-18	Approved FY 2017-18	Adopted FY 2017-18
Resources						
Beginning Fund Balance	10,855,541	15,954,751	21,518,339	18,172,492	18,172,492	18,172,492
Revenue						
Fees and Charges	2,551	1,156	1,040	1,996	1,996	1,996
Interest on Investments	69,298	132,098	5,000	5,000	5,000	5,000
Loan Collections	2,236,690	1,320,045	184,929	418,693	418,693	418,693
TIF Debt Proceeds	2,998,783	5,442,822	5,057,526	5,827,553	5,827,553	5,827,553
Miscellaneous	11,486	0	0	0	0	0
Property Income	1,599,383	117,204	104,000	104,000	104,000	104,000
Reimbursements	2,821	3,745	0	0	0	0
Total Revenue	6,921,013	7,017,070	5,352,495	6,357,242	6,357,242	6,357,242
Total Resources	17,776,553	22,971,821	26,870,834	24,529,735	24,529,735	24,529,734
Requirements						
Expenditures						
Administration	31,132	8,308	32,404	32,404	32,404	32,404
Economic Development	21,427	44,154	330,215	448,266	448,266	449,694
Housing	29,800	103,464	2,663,851	797,951	797,951	806,530
Infrastructure	25,966	150,197	654,234	2,032,250	2,032,250	2,026,075
Property Redevelopment	793,649	580,897	4,416,856	3,045,482	3,045,482	3,078,547
Total Expenditures	901,972	887,021	8,097,560	6,356,352	6,356,352	6,393,250
Transfers	919,830	566,460	600,782	528,338	528,338	528,338
Contingency	0	0	18,172,492	17,645,044	17,645,044	17,608,146
Ending Balance	15,954,751	21,518,340	0	0	0	0
Total Requirements	17,776,553	22,971,821	26,870,834	24,529,735	24,529,735	24,529,734

Financial Summary

Total Resources and Requirements

Convention Center URA Fund	Actuals FY 2014-15	Actuals FY 2015-16	Revised FY 2016-17	Proposed FY 2017-18	Approved FY 2017-18	Adopted FY 2017-18
Resources						
Beginning Fund Balance	41,234,535	41,116,424	38,400,928	3,525,063	3,525,063	3,525,063
Revenue						
Fees and Charges	46,018	1,050	3,642	3,350	3,350	3,350
Interest on Investments	231,888	301,274	10,000	10,000	10,000	10,000
Loan Collections	502,263	524,880	13,915,349	418,693	418,693	418,693
Property Income	2,021,179	2,168,892	3,838,043	14,730,043	14,730,043	14,816,656
Reimbursements	0	0	50,000	0	0	0
Total Revenue	2,801,348	2,996,096	17,817,034	15,162,086	15,162,086	15,248,699
Total Resources	44,035,883	44,112,521	56,217,962	18,687,149	18,687,149	18,773,762
Requirements						
Expenditures						
Administration	5,551	8,674	32,045	30,045	30,045	30,045
Economic Development	2,232	1,447	115,770	116,620	116,620	116,650
Housing	686,375	2,588,943	5,080,000	4,684,168	4,684,168	5,067,073
Infrastructure	80,773	0	0	0	0	0
Property Redevelopment	1,891,118	2,102,798	46,178,079	4,683,547	4,683,547	4,864,791
Total Expenditures	2,666,049	4,701,861	51,405,894	9,514,379	9,514,379	10,078,559
Transfers	253,410	1,009,730	1,287,005	1,270,413	1,270,413	1,270,413
Contingency	0	0	3,525,063	7,902,357	7,902,357	7,424,790
Ending Balance	41,116,424	38,400,930	0	0	0	0
Total Requirements	44,035,883	44,112,521	56,217,962	18,687,149	18,687,149	18,773,762

Financial Summary

Total Resources and Requirements

Downtown Waterfront URA Fund	Actuals FY 2014-15	Actuals FY 2015-16	Revised FY 2016-17	Proposed FY 2017-18	Approved FY 2017-18	Adopted FY 2017-18
Resources						
Beginning Fund Balance	14,416,731	18,955,207	40,581,897	38,765,995	38,765,995	38,765,995
Revenue						
Fees and Charges	194,124	16,726,061	42,384	21,906	21,906	21,906
Interest on Investments	86,674	262,626	10,000	10,000	10,000	10,000
Loan Collections	2,929,233	3,926,138	262,475	2,835,299	2,835,299	2,835,299
Miscellaneous	22,710	0	0	0	0	0
Property Income	2,780,783	2,591,829	1,062,752	4,571,993	4,571,993	71,993
Reimbursements	8,645	56,117	30,454	29,789	29,789	29,789
Total Revenue	6,022,169	23,562,771	1,408,065	7,468,987	7,468,987	2,968,987
Total Resources	20,438,901	42,517,978	41,989,962	46,234,982	46,234,982	41,734,982
Requirements						
Expenditures						
Administration	4,501	8,674	9,000	8,000	8,000	8,000
Economic Development	468,070	152,644	268,698	241,771	241,771	244,690
Housing	0	0	0	971,910	971,910	971,910
Property Redevelopment	490,713	1,223,484	2,469,647	14,543,648	14,543,648	14,527,037
Total Expenditures	963,283	1,384,802	2,747,345	15,765,329	15,765,329	15,751,637
Transfers	520,410	551,280	476,622	265,646	265,646	265,646
Contingency	0	0	38,765,995	30,204,007	30,204,007	25,717,699
Ending Balance	18,955,207	40,581,896	0	0	0	0
Total Requirements	20,438,901	42,517,978	41,989,962	46,234,982	46,234,982	41,734,982

Financial Summary

Total Resources and Requirements

Education URA Fund	Actuals FY 2014-15	Actuals FY 2015-16	Revised FY 2016-17	Proposed FY 2017-18	Approved FY 2017-18	Adopted FY 2017-18
Resources						
Beginning Fund Balance	796,665	1,056,952	0	0	0	0
Revenue						
Interest on Investments	5,162	1,786	0	0	0	0
TIF Debt Proceeds	1,706,277	0	0	0	0	0
Miscellaneous	712	0	0	0	0	0
Total Revenue	1,712,151	1,786	0	0	0	0
Total Resources	2,508,816	1,058,738	0	0	0	0
Requirements						
Expenditures						
Administration	147,679	1,000,945	0	0	0	0
Infrastructure	939,133	57,225	0	0	0	0
Property Redevelopment	3,861	568	0	0	0	0
Total Expenditures	1,090,674	1,058,738	0	0	0	0
Transfers	361,190	0	0	0	0	0
Ending Balance	1,056,952	0	0	0	0	0
Total Requirements	2,508,816	1,058,738	0	0	0	0

Financial Summary

Total Resources and Requirements

Gateway Reg Center URA Fund	Actuals FY 2014-15	Actuals FY 2015-16	Revised FY 2016-17	Proposed FY 2017-18	Approved FY 2017-18	Adopted FY 2017-18
Resources						
Beginning Fund Balance	6,387,662	6,358,307	10,098,914	11,908,507	11,908,507	11,908,507
Revenue						
Fees and Charges	2,007	35	1,764	104	104	104
Interest on Investments	32,728	56,953	22,444	35,726	35,726	35,726
Loan Collections	20,240	19,252	12,894	12,894	12,894	12,894
TIF Debt Proceeds	3,498,580	4,998,000	4,979,215	4,650,252	4,650,252	4,650,252
Property Income	7,554	0	0	0	0	0
Reimbursements	3,048	0	0	0	0	0
Total Revenue	3,564,157	5,074,239	5,016,317	4,698,976	4,698,976	4,698,976
Total Resources	9,951,819	11,432,547	15,115,231	16,607,483	16,607,483	16,607,483
Requirements						
Expenditures						
Administration	10,903	6,513	10,000	10,000	10,000	10,000
Economic Development	21,555	25,976	378,285	388,508	388,508	389,025
Housing	2,790,226	178,837	180,466	2,500,535	1,600,535	1,655,850
Infrastructure	128,719	220,894	285,048	2,697,294	2,697,294	2,697,256
Property Redevelopment	226,158	298,523	1,640,926	7,345,623	7,345,623	7,346,510
Total Expenditures	3,177,561	730,742	2,494,725	12,941,960	12,041,960	12,098,641
Transfers	415,950	602,890	711,999	652,853	652,853	652,853
Contingency	0	0	11,908,507	3,012,670	3,912,670	3,855,989
Ending Balance	6,358,307	10,098,914	0	0	0	0
Total Requirements	9,951,819	11,432,547	15,115,231	16,607,483	16,607,483	16,607,483

Financial Summary

Total Resources and Requirements

Interstate Corridor URA Fund	Actuals FY 2014-15	Actuals FY 2015-16	Revised FY 2016-17	Proposed FY 2017-18	Approved FY 2017-18	Adopted FY 2017-18
Resources						
Beginning Fund Balance	15,550,161	22,486,620	26,176,511	29,209,467	29,209,467	29,209,467
Revenue						
Fees and Charges	5,009	1,951	4,991	1,854	1,854	1,854
Interest on Investments	98,695	152,482	164,901	88,931	88,931	88,931
Loan Collections	511,949	543,879	647,961	231,698	231,698	231,698
TIF Debt Proceeds	11,495,334	18,992,400	18,981,000	27,981,000	27,981,000	27,981,000
Property Income	185,414	675,937	767,406	285,731	285,731	283,879
Reimbursements	45,083	65,094	71,526	100,530	100,530	93,386
Total Revenue	12,341,485	20,431,744	20,637,785	28,689,744	28,689,744	28,680,748
Total Resources	27,891,646	42,918,364	46,814,296	57,899,211	57,899,211	57,890,215
Requirements						
Expenditures						
Administration	36,083	28,992	23,532	22,532	22,532	22,532
Economic Development	261,114	8,366,686	446,703	411,259	411,259	411,278
Housing	1,324,162	2,505,250	10,025,515	37,713,330	37,536,807	37,543,769
Infrastructure	361,275	2,713,792	224,653	1,300,820	1,300,820	1,300,791
Property Redevelopment	1,689,090	1,319,173	5,143,478	7,321,691	7,321,691	7,347,245
Total Expenditures	3,671,725	14,933,893	15,863,881	46,769,632	46,593,109	46,625,615
Transfers	1,733,300	1,807,960	2,075,948	2,385,536	2,385,536	2,385,536
Contingency	0	0	28,874,467	8,744,043	8,920,566	8,879,064
Ending Balance	22,486,620	26,176,511	0	0	0	0
Total Requirements	27,891,646	42,918,364	46,814,296	57,899,211	57,899,211	57,890,215

Financial Summary

Total Resources and Requirements

Lents Town Center URA Fund	Actuals FY 2014-15	Actuals FY 2015-16	Revised FY 2016-17	Proposed FY 2017-18	Approved FY 2017-18	Adopted FY 2017-18
Resources						
Beginning Fund Balance	15,409,526	18,589,745	21,849,770	5,936,182	5,936,182	5,936,182
Revenue						
Fees and Charges	6,622	44,450	82,611	1,586	1,586	1,586
Interest on Investments	89,993	146,973	116,118	20,033	20,033	20,033
Loan Collections	1,031,301	248,307	8,807,118	1,132,151	1,132,151	1,132,151
TIF Debt Proceeds	8,996,349	9,996,000	17,990,000	33,689,000	33,689,000	33,689,000
Miscellaneous	0	649	0	0	0	0
Property Income	67,714	136,194	4,013,579	58,876	58,876	166,238
Reimbursements	10,876	21,688	73,056	81,593	81,593	64,905
Total Revenue	10,202,855	10,594,261	31,082,482	34,983,239	34,983,239	35,073,913
Total Resources	25,612,380	29,184,007	52,932,252	40,919,421	40,919,421	41,010,095
Requirements						
Expenditures						
Administration	27,554	18,281	21,000	20,000	20,000	20,000
Economic Development	128,400	188,818	896,266	851,176	851,176	851,047
Housing	1,349,242	1,229,666	14,913,471	14,879,706	14,879,706	14,862,827
Infrastructure	1,092,294	712,139	1,494,058	1,892,286	1,892,286	1,892,327
Property Redevelopment	3,177,225	3,712,803	27,846,621	20,640,021	20,640,021	20,613,259
Total Expenditures	5,774,715	5,861,707	45,171,416	38,283,189	38,283,189	38,239,460
Transfers	1,247,920	1,472,530	1,824,654	1,623,903	1,623,903	1,623,903
Contingency	0	0	5,936,182	1,012,329	1,012,329	1,146,732
Ending Balance	18,589,745	21,849,770	0	0	0	0
Total Requirements	25,612,380	29,184,007	52,932,252	40,919,421	40,919,421	41,010,095

Financial Summary

Total Resources and Requirements

NPI URA Fund	<u>Actuals FY 2014-15</u>	<u>Actuals FY 2015-16</u>	<u>Revised FY 2016-17</u>	<u>Proposed FY 2017-18</u>	<u>Approved FY 2017-18</u>	<u>Adopted FY 2017-18</u>
Resources						
Beginning Fund Balance	128,000	529,332	774,406	468,265	468,265	468,264
Revenue						
Grants - State & Local	0	329,839	289,954	370,374	370,374	370,374
Interest on Investments	1,030	3,868	672	2,150	2,150	2,150
TIF Debt Proceeds	534,760	153,900	559,411	667,594	667,594	667,594
Transfers In	0	25,000	0	120,000	120,000	120,000
Total Revenue	535,790	512,607	850,037	1,160,118	1,160,118	1,160,118
Total Resources	663,790	1,041,939	1,624,443	1,628,383	1,628,383	1,628,382
Requirements						
Expenditures						
Economic Development	134,458	226,760	1,035,000	1,040,000	1,040,000	1,040,000
Total Expenditures	134,458	226,760	1,035,000	1,040,000	1,040,000	1,040,000
Transfers	0	40,772	121,178	45,603	45,603	45,603
Contingency	0	0	468,265	542,780	542,780	542,779
Ending Balance	529,332	774,407	0	0	0	0
Total Requirements	663,790	1,041,939	1,624,443	1,628,383	1,628,383	1,628,382

Financial Summary

Total Resources and Requirements

North Macadam URA Fund	Actuals FY 2014-15	Actuals FY 2015-16	Revised FY 2016-17	Proposed FY 2017-18	Approved FY 2017-18	Adopted FY 2017-18
Resources						
Beginning Fund Balance	6,829,038	9,185,550	14,418,546	12,922,460	12,922,460	12,922,460
Revenue						
Fees and Charges	0	0	136	0	0	0
Interest on Investments	40,108	85,720	30,000	30,000	30,000	30,000
Loan Collections	38,912	38,912	27,238	12,387	12,387	12,387
TIF Debt Proceeds	3,253,658	6,997,200	8,993,000	14,833,197	14,833,197	14,833,197
Property Income	275,589	681,762	298,444	9,423,819	9,423,819	9,469,372
Reimbursements	55,857	24,674	0	0	0	0
Total Revenue	3,664,124	7,828,267	9,348,818	24,299,403	24,299,403	24,344,956
Total Resources	10,493,162	17,013,817	23,767,364	37,221,864	37,221,864	37,267,416
Requirements						
Expenditures						
Administration	29,791	5,739	21,000	20,000	20,000	20,000
Economic Development	526,836	431	3,605	0	0	0
Housing	17,080	181,404	2,003,000	24,355,818	19,305,818	19,293,553
Infrastructure	240,935	514,180	2,700,831	1,178,671	1,178,671	1,171,708
Property Redevelopment	306,030	916,038	5,301,074	6,019,850	6,019,850	6,012,345
Total Expenditures	1,120,672	1,617,792	10,029,510	31,574,338	26,524,338	26,497,606
Transfers	186,940	977,480	815,394	859,303	859,303	859,303
Contingency	0	0	12,922,460	4,788,222	9,838,222	9,910,507
Ending Balance	9,185,550	14,418,545	0	0	0	0
Total Requirements	10,493,162	17,013,817	23,767,364	37,221,864	37,221,864	37,267,416

Financial Summary

Total Resources and Requirements

River District URA Fund	Actuals FY 2014-15	Actuals FY 2015-16	Revised FY 2016-17	Proposed FY 2017-18	Approved FY 2017-18	Adopted FY 2017-18
Resources						
Beginning Fund Balance	49,258,181	52,655,293	72,512,435	11,930,517	11,930,517	11,930,517
Revenue						
Fees and Charges	9,567	9,196	7,579	7,812	7,812	7,812
Grants - Federal except HCD	1,136,210	593,861	1,280,000	640,000	640,000	640,000
Interest on Investments	292,358	390,800	693,293	493,293	493,293	493,293
Loan Collections	14,814,703	6,778,042	560,476	976,573	976,573	976,573
TIF Debt Proceeds	21,491,234	35,482,566	41,975,000	28,475,000	28,475,000	28,475,000
Other Debt Proceeds	0	6,878,755	17,961,785	0	0	0
Miscellaneous	0	200,053	0	0	0	0
Property Income	3,061,391	2,417,409	9,597,727	6,733,524	6,733,524	2,290,790
Reimbursements	395,953	365,787	100,000	136,000	136,000	136,000
Transfers In	0	0	493,293	0	0	0
Total Revenue	41,201,417	53,116,470	72,669,153	37,462,202	37,462,202	33,019,468
Total Resources	90,459,598	105,771,762	145,181,588	49,392,719	49,392,719	44,949,985
Requirements						
Expenditures						
Administration	69,511	73,591	437,608	686,014	686,014	686,014
Economic Development	147,075	149,399	161,227	169,383	169,383	169,286
Housing	13,191,733	6,482,849	15,999,306	11,234,987	11,234,987	11,292,850
Infrastructure	2,584,940	2,045,986	1,639,972	860,084	860,084	861,994
Property Redevelopment	16,298,527	16,492,188	39,718,612	16,244,570	16,244,570	16,495,068
Total Expenditures	32,291,786	25,244,013	57,956,725	29,195,037	29,195,037	29,505,212
Transfers	5,512,520	8,015,312	75,294,346	4,589,152	4,589,152	4,589,152
Contingency	0	0	11,930,517	15,608,531	15,608,531	10,855,621
Ending Balance	52,655,293	72,512,437	0	0	0	0
Total Requirements	90,459,598	105,771,762	145,181,588	49,392,719	49,392,719	44,949,985

Financial Summary

Total Resources and Requirements

South Park Blocks URA Fund	Actuals FY 2014-15	Actuals FY 2015-16	Revised FY 2016-17	Proposed FY 2017-18	Approved FY 2017-18	Adopted FY 2017-18
Resources						
Beginning Fund Balance	7,985,626	8,127,057	8,596,326	3,460,773	3,460,773	3,460,773
Revenue						
Fees and Charges	617	266	837	832	832	832
Interest on Investments	45,365	64,357	10,000	10,000	10,000	10,000
Loan Collections	253,010	706,394	87,438	103,956	103,956	103,956
TIF Debt Proceeds	0	0	0	1,000,000	1,000,000	1,000,000
Miscellaneous	20,993	0	0	0	0	0
Property Income	24,000	0	747,045	6,028,076	6,028,076	6,028,076
Total Revenue	343,985	771,018	845,320	7,142,864	7,142,864	7,142,864
Total Resources	8,329,610	8,898,075	9,441,646	10,603,637	10,603,637	10,603,637
Requirements						
Expenditures						
Administration	4,422	8,674	8,120	5,000	5,000	5,000
Economic Development	296	4,550	200,000	200,000	200,000	200,000
Housing	0	0	5,360,000	500,000	1,146,191	1,146,191
Infrastructure	148,561	0	0	0	0	0
Property Redevelopment	12,745	40,074	107,138	4,656,918	4,656,918	4,656,902
Total Expenditures	166,023	53,299	5,675,258	5,361,918	6,008,109	6,008,093
Transfers	36,530	248,450	305,615	269,250	269,250	269,250
Contingency	0	0	3,460,773	4,972,469	4,326,278	4,326,294
Ending Balance	8,127,057	8,596,326	0	0	0	0
Total Requirements	8,329,610	8,898,075	9,441,646	10,603,637	10,603,637	10,603,637

Financial Summary

Total Resources and Requirements

Willamette Industrial URA Fund	Actuals FY 2014-15	Actuals FY 2015-16	Revised FY 2016-17	Proposed FY 2017-18	Approved FY 2017-18	Adopted FY 2017-18
Resources						
Beginning Fund Balance	4,000,757	4,199,836	4,108,435	4,002,717	4,002,717	4,002,717
Revenue						
Interest on Investments	22,836	31,083	10,000	10,000	10,000	10,000
TIF Debt Proceeds	258,821	0	0	0	0	0
Total Revenue	281,656	31,083	10,000	10,000	10,000	10,000
Total Resources	4,282,414	4,230,919	4,118,435	4,012,717	4,012,717	4,012,717
Requirements						
Expenditures						
Administration	3,819	7,974	5,718	5,718	5,718	5,718
Economic Development	753	0	90,000	90,000	90,000	90,000
Property Redevelopment	246	0	20,000	26,620	26,620	26,650
Total Expenditures	4,818	7,974	115,718	122,338	122,338	122,368
Transfers	77,760	114,510	0	11,937	11,937	11,937
Contingency	0	0	4,002,717	3,878,442	3,878,443	3,878,412
Ending Balance	4,199,836	4,108,435	0	0	0	0
Total Requirements	4,282,414	4,230,919	4,118,435	4,012,717	4,012,717	4,012,717

Urban Renewal Funds Summary Reports

- Account Summary
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Fund Summary

Account Summary by Appropriation

	Actuals FY 2014-15	Actuals FY 2015-16	Revised FY 2016-17	Proposed FY 2017-18	Approved FY 2017-18	Adopted FY 2017-18
Airport Way URA Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	0	2,875	0	0	0	0
DMC Admin Services	3,749	7,974	7,647	3,647	3,647	3,647
Bank Fees	350	175	0	0	0	0
Total - Administration	4,099	11,024	7,647	3,647	3,647	3,647
Economic Development						
Personnel Services						
Salaries & Wages	4,341	6,892	3,613	9,038	9,038	9,056
FICA	328	514	0	0	0	0
TriMet Payroll Tax	31	49	0	0	0	0
Taxes, Health/Dental Insurance	806	1,166	1,570	4,201	4,201	4,243
Life & Disability Insurance	24	34	0	0	0	0
PERS - Employer	289	513	0	0	0	0
PERS - Employer Pickup	261	414	0	0	0	0
Workers Comp - Assessment	2	-4	0	0	0	0
Workers Comp - Ins Expense	10	16	0	0	0	0
Bus Pass Reimbursement	33	42	0	0	0	0
Materials and Services						
Prof Services Contracts	250	0	55,000	55,000	55,000	55,000
Loan Documents	21	78	0	0	0	0
Capital Outlay	0	0	0	0	0	0
Financial Assistance						
Loans To Borrowers	0	0	200,000	0	0	0
Total - Economic Development	6,397	9,713	260,183	68,239	68,239	68,299
Property Redevelopment						
Personnel Services						
Salaries & Wages	21,341	12,251	21,450	6,936	6,936	7,064
FICA	1,628	875	0	0	0	0
TriMet Payroll Tax	154	84	0	0	0	0
Taxes, Health/Dental Insurance	5,444	1,894	9,053	3,119	3,119	3,175
Life & Disability Insurance	117	56	0	0	0	0
PERS - Employer	1,304	1,121	0	0	0	0
PERS - Employer Pickup	1,132	701	0	0	0	0
Workers Comp - Assessment	8	4	0	0	0	0
Workers Comp - Ins Expense	189	68	0	0	0	0
Bus Pass Reimbursement	117	57	0	0	0	0
Materials and Services						
Legal Expenses	10,384	6,420	0	0	0	0
Printing & Graphics	159	0	0	0	0	0
Advertising & Publ Notices	193	0	0	0	0	0
Rents/Leases - RE	7,768	0	0	0	0	0
Bldg Repairs & Maint - RE	61,640	60,810	44,000	65,000	65,000	65,000
Ppty Mgmt Operating Exp-RE	0	0	60,000	0	0	0
Property Taxes - RE	8,897	8,000	11,156	18,211	18,211	18,211
Capital Outlay						
Closing Costs	0	42,349	0	0	0	0
Prof & Tech Services	42,189	-2,043	0	0	0	0
Environmental Analysis & Remed	5,000	3,439	0	0	0	0
Permits, Review & Fees	37,508	0	0	0	0	0
Construction Costs	0	69,871	0	0	0	0
Total - Property Redevelopment	205,173	205,955	145,659	93,267	93,267	93,450
Total Expenditures	215,669	226,692	413,489	165,153	165,153	165,396
Contingency	0	0	5,568,362	5,465,080	5,465,080	5,464,837
Indirect Cost - Admin Allocat	209,410	569,670	119,950	111,548	111,548	111,548
Unappropriated Ending Fund Balance	4,776,522	4,974,317	0	0	0	0
Total Requirements	5,201,601	5,770,679	6,101,801	5,741,781	5,741,781	5,741,781

Fund Summary

Account Summary by Appropriation

Central Eastside URA Fund	Actuals FY 2014-15	Actuals FY 2015-16	Revised FY 2016-17	Proposed FY 2017-18	Approved FY 2017-18	Adopted FY 2017-18
Administration						
Materials and Services						
Advertising & Publ Notices	20,240	0	0	0	0	0
DMC Admin Services	10,191	7,608	32,404	32,404	32,404	32,404
Bank Fees	700	700	0	0	0	0
Total - Administration	31,132	8,308	32,404	32,404	32,404	32,404
Economic Development						
Personnel Services						
Salaries & Wages	14,002	20,759	21,059	101,364	101,364	102,138
FICA	1,032	1,512	0	0	0	0
TriMet Payroll Tax	100	144	0	0	0	0
Taxes, Health/Dental Insurance	2,609	3,647	9,156	46,902	46,902	47,556
Life & Disability Insurance	76	102	0	0	0	0
PERS - Employer	982	1,568	0	0	0	0
PERS - Employer Pickup	841	1,201	0	0	0	0
Workers Comp - Assessment	5	7	0	0	0	0
Workers Comp - Ins Expense	32	45	0	0	0	0
Bus Pass Reimbursement	80	77	0	0	0	0
Materials and Services						
Organizational Memberships	770	335	0	0	0	0
Special Events Expenses	0	9,589	0	0	0	0
Event Sponsorship	0	5,000	0	0	0	0
Loan Documents	773	168	0	0	0	0
Business Meeting Expense	125	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0
Financial Assistance						
Loans To Borrowers	0	0	300,000	300,000	300,000	300,000
Total - Economic Development	21,427	44,154	330,215	448,266	448,266	449,694
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	0	257	2,663,851	797,951	797,951	806,530
PHB Project Expenditures-MS/PS	29,800	103,207	0	0	0	0
Total - Housing	29,800	103,464	2,663,851	797,951	797,951	806,530
Infrastructure						
Personnel Services						
Salaries & Wages	1,379	23,049	12,343	14,871	14,871	10,267
FICA	103	1,613	0	0	0	0
TriMet Payroll Tax	10	155	0	0	0	0
Taxes, Health/Dental Insurance	134	3,152	5,391	6,879	6,879	4,753
Life & Disability Insurance	8	105	0	0	0	0
PERS - Employer	114	1,762	0	0	0	0
PERS - Employer Pickup	81	1,281	0	0	0	0
Workers Comp - Assessment	0	7	0	0	0	0
Workers Comp - Ins Expense	18	101	0	0	0	0
Bus Pass Reimbursement	4	147	0	0	0	0
Materials and Services						
IGA Prof Services Contracts	0	81,245	0	0	0	0
Insurance	0	0	0	0	0	555
Rents/Leases - RE	425	3,745	0	0	0	0
Bldg Repairs & Maint - RE	22,531	21,016	95,000	9,000	9,000	9,000
Ppty Insurance - RE	1,158	877	1,500	1,500	1,500	1,500
Capital Outlay						
Environmental Analysis & Remed	0	11,944	0	0	0	0
Construction Costs	0	0	500,000	2,000,000	2,000,000	2,000,000
IGA Infrastructure Constructio	0	0	40,000	0	0	0
Total - Infrastructure	25,966	150,197	654,234	2,032,250	2,032,250	2,026,075
Property Redevelopment						
Personnel Services						
Salaries & Wages	112,637	106,121	115,893	116,544	116,544	120,947
FICA	8,449	7,670	0	0	0	0
TriMet Payroll Tax	800	732	0	0	0	0

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2014-15</u>	<u>Actuals</u> <u>FY 2015-16</u>	<u>Revised</u> <u>FY 2016-17</u>	<u>Proposed</u> <u>FY 2017-18</u>	<u>Approved</u> <u>FY 2017-18</u>	<u>Adopted</u> <u>FY 2017-18</u>
Central Eastside URA Fund						
Taxes, Health/Dental Insurance	15,652	15,467	50,471	54,037	54,037	55,900
Life & Disability Insurance	600	509	0	0	0	0
PERS - Employer	8,027	9,223	0	0	0	0
PERS - Employer Pickup	6,728	6,147	0	0	0	0
Workers Comp - Assessment	44	38	0	0	0	0
Workers Comp - Ins Expense	405	281	0	0	0	0
Bus Pass Reimbursement	766	775	0	0	0	0
Materials and Services						
Prof Services Contracts	54,092	69,724	50,000	1,500,000	1,500,000	1,500,000
IGA Prof Services Contracts	88,794	22,130	0	0	0	0
General Office Expense	7	45	0	0	0	0
Publications & Resource Mat'ls	0	35	0	0	0	0
Postage & Delivery	10	0	0	0	0	0
Loan Documents	0	352	500	500	500	500
Bldg Repairs & Maint - RE	11,723	24,135	47,200	195,940	195,940	222,740
Ppty Mgmt Operating Exp-RE	15,568	20,572	18,400	18,400	18,400	18,400
Prop Mgmt Fees - RE	3,650	4,200	3,860	3,860	3,860	3,860
Ppty Insurance - RE	1,082	1,280	1,500	0	0	0
Property Utilities - RE	10,229	6,385	6,200	6,200	6,200	6,200
Software Applications	57	0	0	0	0	0
Training Expense	0	233	0	0	0	0
Training Travel Expenses	0	500	0	0	0	0
Out of Town Travel	781	872	0	0	0	0
Business Meeting Expense	405	105	0	0	0	0
Business Meeting Food Expense	0	1	0	0	0	0
Capital Outlay						
Closing Costs	5,286	0	0	0	0	0
Prof & Tech Services	8,651	22,818	2,845,000	0	0	0
Environmental Analysis & Remed	77,616	3,612	0	0	0	0
Permits, Review & Fees	19,350	444	0	0	0	0
Financial Assistance						
Loans To Borrowers	0	0	600,000	600,000	600,000	600,000
Grants to Grantees	342,241	256,490	677,832	550,000	550,000	550,000
Total - Property Redevelopment	793,649	580,897	4,416,856	3,045,482	3,045,482	3,078,547
Total Expenditures	901,972	887,021	8,097,560	6,356,352	6,356,352	6,393,250
Contingency	0	0	18,172,492	17,645,044	17,645,044	17,608,146
Indirect Cost - Admin Allocat	919,830	566,460	600,782	528,338	528,338	528,338
Unappropriated Ending Fund Balance	15,954,751	21,518,340	0	0	0	0
Total Requirements	17,776,553	22,971,821	26,870,834	24,529,735	24,529,735	24,529,734

Fund Summary

Account Summary by Appropriation

	Actuals FY 2014-15	Actuals FY 2015-16	Revised FY 2016-17	Proposed FY 2017-18	Approved FY 2017-18	Adopted FY 2017-18
Convention Center URA Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	1,050	0	0	0	0	0
DMC Admin Services	3,801	7,974	32,045	30,045	30,045	30,045
Bank Fees	700	700	0	0	0	0
Total - Administration	5,551	8,674	32,045	30,045	30,045	30,045
Economic Development						
Personnel Services						
Salaries & Wages	733	1,056	4,066	4,519	4,519	4,528
FICA	55	76	0	0	0	0
TriMet Payroll Tax	5	8	0	0	0	0
Taxes, Health/Dental Insurance	122	115	1,704	2,100	2,100	2,122
Life & Disability Insurance	4	5	0	0	0	0
PERS - Employer	47	122	0	0	0	0
PERS - Employer Pickup	42	63	0	0	0	0
Workers Comp - Ins Expense	1	2	0	0	0	0
Bus Pass Reimbursement	3	0	0	0	0	0
Materials and Services						
Legal Expenses	414	0	0	0	0	0
Loan Documents	57	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0
Financial Assistance						
Loans To Borrowers	749	0	110,000	110,000	110,000	110,000
Total - Economic Development	2,232	1,447	115,770	116,620	116,620	116,650
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	310,344	2,405,391	5,080,000	4,684,168	4,684,168	5,067,073
PHB Project Expenditures-MS/PS	376,032	183,551	0	0	0	0
Total - Housing	686,375	2,588,943	5,080,000	4,684,168	4,684,168	5,067,073
Infrastructure						
Personnel Services						
Salaries & Wages	4,834	0	0	0	0	0
FICA	365	0	0	0	0	0
TriMet Payroll Tax	35	0	0	0	0	0
Taxes, Health/Dental Insurance	812	0	0	0	0	0
Life & Disability Insurance	26	0	0	0	0	0
PERS - Employer	318	0	0	0	0	0
PERS - Employer Pickup	288	0	0	0	0	0
Workers Comp - Assessment	2	0	0	0	0	0
Workers Comp - Ins Expense	11	0	0	0	0	0
Bus Pass Reimbursement	39	0	0	0	0	0
Materials and Services						
Prof Services Contracts	74,043	0	0	0	0	0
Total - Infrastructure	80,773	0	0	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	44,040	73,394	61,794	68,461	68,461	67,485
FICA	3,299	5,333	0	0	0	0
TriMet Payroll Tax	314	522	0	0	0	0
Taxes, Health/Dental Insurance	6,926	11,602	25,953	31,497	31,497	31,024
Life & Disability Insurance	223	335	0	0	0	0
PERS - Employer	3,144	6,980	0	0	0	0
PERS - Employer Pickup	2,625	4,253	0	0	0	0
Workers Comp - Assessment	15	21	0	0	0	0
Workers Comp - Ins Expense	158	517	0	0	0	0
Bus Pass Reimbursement	278	472	0	0	0	0
Materials and Services						
Prof Services Contracts	74,916	99,246	5,000	5,000	5,000	5,000
Legal Expenses	0	78,711	0	0	0	0
Printing & Graphics	166	0	0	0	0	0
Postage & Delivery	2	0	0	0	0	0

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2014-15</u>	<u>Actuals</u> <u>FY 2015-16</u>	<u>Revised</u> <u>FY 2016-17</u>	<u>Proposed</u> <u>FY 2017-18</u>	<u>Approved</u> <u>FY 2017-18</u>	<u>Adopted</u> <u>FY 2017-18</u>
Convention Center URA Fund						
Advertising & Publ Notices	0	61	0	0	0	0
Insurance	0	0	0	0	0	11,649
Local Travel	12	3	0	0	0	0
Bldg Repairs & Maint - PDC	0	3,027	0	0	0	0
Equip Lease & Rentals - PDC	0	12,053	0	0	0	0
Bldg Repairs & Maint - RE	183,258	100,324	162,301	148,801	148,801	269,813
Prop Mgmt Revenue Sharing - RE	313,241	510,597	491,361	491,361	491,361	514,230
Ppty Mgmt Operating Exp-RE	816,508	814,676	1,046,243	1,046,243	1,046,243	931,072
Prop Mgmt Fees - RE	56,119	85,559	101,202	101,202	101,202	244,354
Property Taxes - RE	95,649	80,268	92,500	99,194	99,194	99,194
Ppty Insurance - RE	24,315	18,287	19,400	19,663	19,663	19,663
Property Utilities - RE	170,514	154,936	169,825	169,625	169,625	168,807
Out of Town Travel	1,019	0	0	0	0	0
Capital Outlay						
Acquisition	0	0	4,000,000	2,000,000	2,000,000	2,000,000
Prof & Tech Services	4,500	38,054	302,500	2,500	2,500	2,500
Environmental Analysis & Remed	0	2,958	0	0	0	0
Construction Costs	0	0	32,200,000	0	0	0
Financial Assistance						
Loans To Borrowers	62,095	0	7,500,000	500,000	500,000	500,000
Grants to Grantees	27,782	608	0	0	0	0
Total - Property Redevelopment	1,891,118	2,102,798	46,178,079	4,683,547	4,683,547	4,864,791
Total Expenditures	2,666,049	4,701,861	51,405,894	9,514,379	9,514,379	10,078,559
Contingency	0	0	3,525,063	7,902,357	7,902,357	7,424,790
Indirect Cost - Admin Allocat	253,410	1,009,730	1,287,005	1,270,413	1,270,413	1,270,413
Unappropriated Ending Fund Balance	41,116,424	38,400,930	0	0	0	0
Total Requirements	44,035,883	44,112,521	56,217,962	18,687,149	18,687,149	18,773,762

Fund Summary
Account Summary by Appropriation

Downtown Waterfront URA Fund	Actuals FY 2014-15	Actuals FY 2015-16	Revised FY 2016-17	Proposed FY 2017-18	Approved FY 2017-18	Adopted FY 2017-18
Administration						
Materials and Services						
DMC Admin Services	3,801	7,974	9,000	8,000	8,000	8,000
Bank Fees	700	700	0	0	0	0
Total - Administration	4,501	8,674	9,000	8,000	8,000	8,000
Economic Development						
Personnel Services						
Salaries & Wages	37,496	33,291	36,697	29,813	29,813	31,861
FICA	2,830	2,419	0	0	0	0
TriMet Payroll Tax	268	231	0	0	0	0
Taxes, Health/Dental Insurance	6,600	4,502	15,947	13,857	13,857	14,729
Life & Disability Insurance	203	165	0	0	0	0
PERS - Employer	2,710	3,611	0	0	0	0
PERS - Employer Pickup	2,104	1,914	0	0	0	0
Workers Comp - Assessment	13	12	0	0	0	0
Workers Comp - Ins Expense	220	137	0	0	0	0
Bus Pass Reimbursement	235	242	0	0	0	0
Materials and Services						
Prof Services Contracts	7,584	57,084	0	0	0	0
Printing & Graphics	34	21	0	0	0	0
Advertising & Publ Notices	189	0	0	0	0	0
Event Sponsorship	175	0	0	0	0	0
Special Event Food Expense	0	45	0	0	0	0
Local Travel	13	0	0	0	0	0
Loan Documents	10	18	100	100	100	100
Bldg Repairs & Maint - PDC	690	0	0	0	0	0
Bldg Repairs & Maint - RE	38,522	4,098	50,954	20,000	20,000	20,000
Property Taxes - RE	0	12,454	0	13,000	13,000	13,000
Capital Outlay						
Prof & Tech Services	33,566	941	0	0	0	0
Permits, Review & Fees	16,171	0	0	0	0	0
Construction Costs	305,962	11,297	0	0	0	0
Capital Outlay	355,699	12,238	0	0	0	0
Financial Assistance						
Loans To Borrowers	0	0	155,000	165,000	165,000	165,000
Grants to Grantees	12,476	20,165	10,000	0	0	0
Total - Economic Development	468,070	152,644	268,698	241,771	241,771	244,690
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	0	0	0	971,910	971,910	971,910
Total - Housing	0	0	0	971,910	971,910	971,910
Property Redevelopment						
Personnel Services						
Salaries & Wages	103,104	76,492	83,895	78,526	78,526	67,203
FICA	7,642	5,551	0	0	0	0
TriMet Payroll Tax	736	539	0	0	0	0
Taxes, Health/Dental Insurance	16,067	12,194	36,217	36,402	36,402	31,113
Life & Disability Insurance	536	388	0	0	0	0
PERS - Employer	7,750	7,686	0	0	0	0
PERS - Employer Pickup	6,111	4,388	0	0	0	0
Workers Comp - Assessment	39	29	0	0	0	0
Workers Comp - Ins Expense	444	310	0	0	0	0
Bus Pass Reimbursement	459	453	0	0	0	0
Materials and Services						
Prof Services Contracts	4,764	24,477	0	0	0	0
Legal Expenses	0	4,874	0	0	0	0
Printing & Graphics	0	457	0	0	0	0
General Office Expense	34	0	0	0	0	0
Postage & Delivery	5	27	0	0	0	0
Advertising & Publ Notices	1,126	0	0	0	0	0
Public Meeting Food Expense	100	0	0	0	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2014-15	Actuals FY 2015-16	Revised FY 2016-17	Proposed FY 2017-18	Approved FY 2017-18	Adopted FY 2017-18
Downtown Waterfront URA Fund						
Special Event Food Expense	1,000	0	0	0	0	0
Local Travel	1	0	0	0	0	0
Loan Documents	56	177	0	0	0	0
Rents/Leases - RE	67,578	89,406	45,600	17,000	17,000	17,000
Bldg Repairs & Maint - RE	30,798	10,522	14,300	7,721	7,721	7,721
Ppty Mgmt Operating Exp-RE	4,287	0	0	0	0	0
Prop Mgmt Fees - RE	5,607	0	0	0	0	0
Property Taxes - RE	1,996	32,469	32,469	2,000	2,000	2,000
Ppty Insurance - RE	3,959	0	0	0	0	0
Property Utilities - RE	1,565	278	100	0	0	0
Software Applications	10	0	0	0	0	0
Out of Town Travel	0	695	0	0	0	0
Business Meeting Expense	210	0	0	0	0	0
Business Meeting Food Expense	60	1	0	0	0	0
Capital Outlay						
Closing Costs	5,741	7,317	0	0	0	0
Prof & Tech Services	9,453	4,726	0	0	0	0
Environmental Analysis & Remed	26,438	1,810	0	0	0	0
Demolition & Site Preparation	0	2,396	0	0	0	0
Permits, Review & Fees	100	0	0	0	0	0
Construction Costs	0	0	1,502,000	14,002,000	14,002,000	14,002,000
Financial Assistance						
Loans To Borrowers	79,303	153,037	0	0	0	0
Grants to Grantees	103,635	782,786	755,066	400,000	400,000	400,000
Total - Property Redevelopment	490,713	1,223,484	2,469,647	14,543,648	14,543,648	14,527,037
Total Expenditures	963,283	1,384,802	2,747,345	15,765,329	15,765,329	15,751,637
Contingency	0	0	38,765,995	30,204,007	30,204,007	25,717,699
Indirect Cost - Admin Allocat	520,410	551,280	476,622	265,646	265,646	265,646
Unappropriated Ending Fund Balance	18,955,207	40,581,896	0	0	0	0
Total Requirements	20,438,901	42,517,978	41,989,962	46,234,982	46,234,982	41,734,982

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2014-15</u>	<u>Actuals</u> <u>FY 2015-16</u>	<u>Revised</u> <u>FY 2016-17</u>	<u>Proposed</u> <u>FY 2017-18</u>	<u>Approved</u> <u>FY 2017-18</u>	<u>Adopted</u> <u>FY 2017-18</u>
Education URA Fund						
Administration						
Personnel Services						
Salaries & Wages	940	0	0	0	0	0
FICA	71	0	0	0	0	0
TriMet Payroll Tax	7	0	0	0	0	0
Taxes, Health/Dental Insurance	87	0	0	0	0	0
Life & Disability Insurance	5	0	0	0	0	0
PERS - Employer	62	0	0	0	0	0
PERS - Employer Pickup	56	0	0	0	0	0
Workers Comp - Ins Expense	1	0	0	0	0	0
Materials and Services						
IGA Prof Services Contracts	0	1,000,945	0	0	0	0
Legal Expenses	142,690	0	0	0	0	0
DMC Admin Services	3,760	0	0	0	0	0
Total - Administration	147,679	1,000,945	0	0	0	0
Capital Outlay	0	0	0	0	0	0
Infrastructure						
Capital Outlay						
IGA Infrastructure Constructio	939,133	57,225	0	0	0	0
Total - Infrastructure	939,133	57,225	0	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	57	0	0	0	0	0
FICA	7	0	0	0	0	0
TriMet Payroll Tax	1	0	0	0	0	0
Taxes, Health/Dental Insurance	4	0	0	0	0	0
PERS - Employer	8	0	0	0	0	0
PERS - Employer Pickup	6	0	0	0	0	0
Workers Comp - Ins Expense	1	0	0	0	0	0
Materials and Services						
Bldg Repairs & Maint - RE	2,213	195	0	0	0	0
Property Utilities - RE	1,564	373	0	0	0	0
Total - Property Redevelopment	3,861	568	0	0	0	0
Total Expenditures	1,090,674	1,058,738	0	0	0	0
Indirect Cost - Admin Allocat	61,190	0	0	0	0	0
Operating Transfers Out	300,000	0	0	0	0	0
Unappropriated Ending Fund Balance	1,056,952	0	0	0	0	0
Total Requirements	2,508,816	1,058,738	0	0	0	0

Fund Summary

Account Summary by Appropriation

Gateway Reg Center URA Fund	Actuals FY 2014-15	Actuals FY 2015-16	Revised FY 2016-17	Proposed FY 2017-18	Approved FY 2017-18	Adopted FY 2017-18
Administration						
Materials and Services						
DMC Admin Services	10,903	6,513	10,000	10,000	10,000	10,000
Total - Administration	10,903	6,513	10,000	10,000	10,000	10,000
Economic Development						
Personnel Services						
Salaries & Wages	14,741	12,908	20,918	26,105	26,105	26,540
FICA	1,103	962	0	0	0	0
TriMet Payroll Tax	105	92	0	0	0	0
Taxes, Health/Dental Insurance	3,255	2,717	9,142	12,303	12,303	12,385
Life & Disability Insurance	78	69	0	0	0	0
PERS - Employer	929	1,045	0	0	0	0
PERS - Employer Pickup	820	754	0	0	0	0
Workers Comp - Assessment	5	4	0	0	0	0
Workers Comp - Ins Expense	35	29	0	0	0	0
Bus Pass Reimbursement	38	21	0	0	0	0
Materials and Services						
Prof Services Contracts	0	6,875	48,125	50,000	50,000	50,000
Printing & Graphics	69	0	0	0	0	0
Event Sponsorship	0	500	0	0	0	0
Local Travel	77	0	0	0	0	0
Loan Documents	99	0	100	100	100	100
Business Meeting Food Expense	200	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0
Financial Assistance						
Loans To Borrowers	0	0	300,000	300,000	300,000	300,000
Total - Economic Development	21,555	25,976	378,285	388,508	388,508	389,025
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	2,627,009	-781	180,466	2,500,535	1,600,535	1,655,850
PHB Project Expenditures-MS/PS	163,217	179,618	0	0	0	0
Total - Housing	2,790,226	178,837	180,466	2,500,535	1,600,535	1,655,850
Infrastructure						
Personnel Services						
Salaries & Wages	22,159	14,727	13,297	11,842	11,842	11,813
FICA	1,665	1,087	0	0	0	0
TriMet Payroll Tax	158	104	0	0	0	0
Taxes, Health/Dental Insurance	3,640	1,970	5,751	5,452	5,452	5,443
Life & Disability Insurance	120	74	0	0	0	0
PERS - Employer	1,651	1,338	0	0	0	0
PERS - Employer Pickup	1,324	862	0	0	0	0
Workers Comp - Assessment	9	6	0	0	0	0
Workers Comp - Ins Expense	47	23	0	0	0	0
Bus Pass Reimbursement	175	84	0	0	0	0
Materials and Services						
Prof Services Contracts	0	34,836	33,182	0	0	0
IGA Prof Services Contracts	0	0	0	80,000	80,000	80,000
Capital Outlay						
IGA Infrastructure Other Soft	0	160,124	32,820	0	0	0
IGA Infrastructure Constructio	97,771	5,658	199,998	2,600,000	2,600,000	2,600,000
Total - Infrastructure	128,719	220,894	285,048	2,697,294	2,697,294	2,697,256
Property Redevelopment						
Personnel Services						
Salaries & Wages	47,857	70,146	62,482	174,365	174,365	175,060
FICA	3,593	5,186	0	0	0	0
TriMet Payroll Tax	340	494	0	0	0	0
Taxes, Health/Dental Insurance	10,119	15,780	27,574	80,258	80,258	80,450
Life & Disability Insurance	252	344	0	0	0	0
PERS - Employer	3,767	8,072	0	0	0	0
PERS - Employer Pickup	2,746	4,182	0	0	0	0
Workers Comp - Assessment	18	26	0	0	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2014-15	Actuals FY 2015-16	Revised FY 2016-17	Proposed FY 2017-18	Approved FY 2017-18	Adopted FY 2017-18
Gateway Reg Center URA Fund						
Workers Comp - Ins Expense	121	154	0	0	0	0
Bus Pass Reimbursement	318	497	0	0	0	0
Materials and Services						
Prof Services Contracts	23,037	47,520	101,000	100,000	100,000	100,000
IGA Prof Services Contracts	2,500	0	0	0	0	0
General Office Expense	30	268	0	0	0	0
Postage & Delivery	2	0	0	0	0	0
Advertising & Publ Notices	1,090	1,202	0	0	0	0
Public Meeting Expenses	0	600	0	0	0	0
Public Meeting Food Expense	333	560	0	0	0	0
Local Travel	16	69	0	0	0	0
Loan Documents	0	0	750	0	0	0
Bldg Repairs & Maint - RE	14,789	10,894	14,700	10,000	10,000	10,000
Property Utilities - RE	6,415	2,289	6,550	6,000	6,000	6,000
Software Applications	11	0	0	0	0	0
Business Meeting Food Expense	665	42	0	0	0	0
Capital Outlay						
Prof & Tech Services	2,500	3,200	0	0	0	0
Financial Assistance						
Loans To Borrowers	0	0	500,000	6,175,000	6,175,000	6,175,000
Grants to Grantees	105,522	126,996	927,870	800,000	800,000	800,000
Technical Assistance Grants	117	0	0	0	0	0
Total - Property Redevelopment	226,158	298,523	1,640,926	7,345,623	7,345,623	7,346,510
Total Expenditures	3,177,561	730,742	2,494,725	12,941,960	12,041,960	12,098,641
Contingency	0	0	11,908,507	3,012,670	3,912,670	3,855,989
Indirect Cost - Admin Allocat	415,950	602,890	711,999	652,853	652,853	652,853
Unappropriated Ending Fund Balance	6,358,307	10,098,914	0	0	0	0
Total Requirements	9,951,819	11,432,547	15,115,231	16,607,483	16,607,483	16,607,483

Fund Summary

Account Summary by Appropriation

	Actuals FY 2014-15	Actuals FY 2015-16	Revised FY 2016-17	Proposed FY 2017-18	Approved FY 2017-18	Adopted FY 2017-18
Interstate Corridor URA Fund						
Administration						
Materials and Services						
DMC Admin Services	35,033	27,942	23,532	22,532	22,532	22,532
Bank Fees	1,050	1,050	0	0	0	0
Total - Administration	36,083	28,992	23,532	22,532	22,532	22,532
Economic Development						
Personnel Services						
Salaries & Wages	99,999	108,270	130,719	109,556	109,556	109,986
FICA	7,332	8,191	0	0	0	0
TriMet Payroll Tax	697	785	0	0	0	0
Taxes, Health/Dental Insurance	23,473	22,331	55,984	51,702	51,702	51,292
Life & Disability Insurance	542	532	0	0	0	0
PERS - Employer	6,782	9,323	0	0	0	0
PERS - Employer Pickup	5,893	6,388	0	0	0	0
Workers Comp - Assessment	39	39	0	0	0	0
Workers Comp - Ins Expense	233	245	0	0	0	0
Bus Pass Reimbursement	499	502	0	0	0	0
Materials and Services						
Prof Services Contracts	5,490	57,815	0	200,000	200,000	200,000
Legal Expenses	1,492	0	0	0	0	0
Publications & Resource Mat'ls	0	35	0	0	0	0
Postage & Delivery	8	0	0	0	0	0
Advertising & Publ Notices	0	0	5,000	0	0	0
Loan Documents	1,364	2,324	200	0	0	0
Equip Repairs & Maint - PDC	0	5,422	0	0	0	0
Business Meeting Food Expense	0	18	0	0	0	0
Capital Outlay						
Permits, Review & Fees	7,500	0	0	0	0	0
Capital Outlay	7,500	0	0	0	0	0
Financial Assistance						
Loans To Borrowers	51,416	8,089,466	194,800	0	0	0
Grants to Grantees	48,358	55,000	60,000	50,000	50,000	50,000
Total - Economic Development	261,114	8,366,686	446,703	411,259	411,259	411,278
Housing						
Personnel Services						
Salaries & Wages	0	0	0	890	890	919
Taxes, Health/Dental Insurance	0	0	0	416	416	428
Materials and Services						
IGA Prof Services Contracts	0	0	400,000	2,400,000	1,800,000	1,800,000
PHB Project Expenditures-CO/FS	598,725	1,133,915	9,625,515	35,312,024	35,735,501	35,742,422
PHB Project Expenditures-MS/PS	725,437	1,371,335	0	0	0	0
Total - Housing	1,324,162	2,505,250	10,025,515	37,713,330	37,536,807	37,543,769
Infrastructure						
Personnel Services						
Salaries & Wages	32,607	9,058	17,130	9,474	9,474	9,451
FICA	2,475	691	0	0	0	0
TriMet Payroll Tax	234	66	0	0	0	0
Taxes, Health/Dental Insurance	5,704	1,368	7,523	4,362	4,362	4,355
Life & Disability Insurance	171	38	0	0	0	0
PERS - Employer	2,608	937	0	0	0	0
PERS - Employer Pickup	1,966	563	0	0	0	0
Workers Comp - Assessment	13	3	0	0	0	0
Workers Comp - Ins Expense	165	46	0	0	0	0
Bus Pass Reimbursement	58	28	0	0	0	0
Materials and Services						
Prof Services Contracts	38,275	31,875	0	0	0	0
Printing & Graphics	371	0	0	0	0	0
General Office Expense	14	0	0	0	0	0
Public Meeting Expenses	367	0	0	0	0	0
Public Meeting Food Expense	702	503	0	0	0	0
Special Events Expenses	200	100	0	0	0	0

Fund Summary

Account Summary by Appropriation

	Actuals FY 2014-15	Actuals FY 2015-16	Revised FY 2016-17	Proposed FY 2017-18	Approved FY 2017-18	Adopted FY 2017-18
Interstate Corridor URA Fund						
Local Travel	47	17	0	0	0	0
Business Meeting Expense	65	50	0	0	0	0
Business Meeting Food Expense	349	299	0	0	0	0
Capital Outlay						
Prof & Tech Services	23,879	0	0	0	0	0
Construction Costs	127,532	-995	0	0	0	0
Percent for Art Contribution	-210	0	0	0	0	0
IGA Infrastructure Constructio	123,682	2,669,144	200,000	1,286,985	1,286,985	1,286,985
Total - Infrastructure	361,275	2,713,792	224,653	1,300,820	1,300,820	1,300,791
Property Redevelopment						
Personnel Services						
Salaries & Wages	195,864	226,380	197,139	271,186	271,186	277,825
FICA	14,534	16,263	0	0	0	0
TriMet Payroll Tax	1,397	1,558	0	0	0	0
Taxes, Health/Dental Insurance	38,862	43,302	85,049	127,132	127,132	129,032
Life & Disability Insurance	987	1,066	0	0	0	0
PERS - Employer	15,118	22,151	0	0	0	0
PERS - Employer Pickup	11,555	12,782	0	0	0	0
Workers Comp - Assessment	74	79	0	0	0	0
Workers Comp - Ins Expense	937	880	0	0	0	0
Bus Pass Reimbursement	1,096	1,623	0	0	0	0
Materials and Services						
Prof Services Contracts	77,325	96,066	315,580	40,000	40,000	40,000
Legal Expenses	3,780	16,969	10,000	0	0	0
Printing & Graphics	585	17	0	0	0	0
General Office Expense	91	195	0	0	0	0
Postage & Delivery	21	0	50	0	0	0
Advertising & Publ Notices	159	306	0	0	0	0
Public Meeting Expenses	550	0	1,500	0	0	0
Public Meeting Food Expense	1,404	156	2,000	0	0	0
Special Events Expenses	1,392	0	0	0	0	0
Insurance	0	0	0	0	0	10,110
Local Travel	124	229	0	0	0	0
Miscellaneous	127	0	0	0	0	0
Loan Documents	1,558	478	1,877	0	0	0
Bldg Repairs & Maint - PDC	0	270	0	0	0	0
Rents/Leases - RE	575	0	0	0	0	0
Bldg Repairs & Maint - RE	60,599	50,507	37,682	31,997	31,997	33,365
Ppty Mgmt Operating Exp-RE	768	563	5,309	192,098	192,098	196,395
Prop Mgmt Fees - RE	31,201	9,314	9,580	38,865	38,865	38,865
Property Taxes - RE	28,944	39,952	40,979	37,366	37,366	37,366
Ppty Insurance - RE	22,988	17,484	17,900	17,100	17,100	17,100
Property Utilities - RE	30,457	32,385	33,209	33,209	33,209	34,450
Software Applications	14	0	0	0	0	0
Business Meeting Expense	0	200	550	0	0	0
Business Meeting Food Expense	3,687	1,445	1,500	0	0	0
Capital Outlay						
Closing Costs	0	1,991	0	0	0	0
Prof & Tech Services	84,309	42,014	13,000	0	0	0
Environmental Analysis & Remed	30,349	19,905	1,000	0	0	0
Demolition & Site Preparation	0	394	0	0	0	0
Permits, Review & Fees	7,328	4,437	0	0	0	0
Construction Costs	227,342	221,329	609,279	617,375	617,375	617,375
Financial Assistance						
Loans To Borrowers	6,674	152	1,926,295	3,842,657	3,842,657	3,842,657
Grants to Grantees	786,315	436,335	1,834,000	2,072,705	2,072,705	2,072,705
Total - Property Redevelopment	1,689,090	1,319,173	5,143,478	7,321,691	7,321,691	7,347,245
Total Expenditures	3,671,725	14,933,893	15,863,881	46,769,632	46,593,109	46,625,615
Contingency	0	0	28,874,467	8,744,043	8,920,566	8,879,064
Indirect Cost - Admin Allocat	1,733,300	1,807,960	2,075,948	2,385,536	2,385,536	2,385,536
Unappropriated Ending Fund Balance	22,486,620	26,176,511	0	0	0	0

Fund Summary
Account Summary by Appropriation

	Actuals <u>FY 2014-15</u>	Actuals <u>FY 2015-16</u>	Revised <u>FY 2016-17</u>	Proposed <u>FY 2017-18</u>	Approved <u>FY 2017-18</u>	Adopted <u>FY 2017-18</u>
Interstate Corridor URA Fund						
Total Requirements	27,891,646	42,918,364	46,814,296	57,899,211	57,899,211	57,890,215

Fund Summary

Account Summary by Appropriation

	Actuals FY 2014-15	Actuals FY 2015-16	Revised FY 2016-17	Proposed FY 2017-18	Approved FY 2017-18	Adopted FY 2017-18
Lents Town Center URA Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	0	2,875	0	0	0	0
DMC Admin Services	26,854	14,706	21,000	20,000	20,000	20,000
Bank Fees	700	700	0	0	0	0
Total - Administration	27,554	18,281	21,000	20,000	20,000	20,000
Economic Development						
Personnel Services						
Salaries & Wages	30,179	26,557	66,835	34,573	34,573	34,576
FICA	2,262	1,932	0	0	0	0
TriMet Payroll Tax	214	184	0	0	0	0
Taxes, Health/Dental Insurance	6,894	4,927	29,131	16,302	16,302	16,171
Life & Disability Insurance	153	127	0	0	0	0
PERS - Employer	1,923	2,315	0	0	0	0
PERS - Employer Pickup	1,665	1,461	0	0	0	0
Workers Comp - Assessment	11	8	0	0	0	0
Workers Comp - Ins Expense	73	64	0	0	0	0
Bus Pass Reimbursement	144	62	0	0	0	0
Materials and Services						
Prof Services Contracts	9,315	4,500	100,000	100,000	100,000	100,000
Event Sponsorship	1,000	0	0	0	0	0
Local Travel	0	12	0	0	0	0
Loan Documents	177	91	300	300	300	300
Business Meeting Expense	130	50	0	0	0	0
Business Meeting Food Expense	0	88	0	0	0	0
Capital Outlay	0	0	0	0	0	0
Financial Assistance						
Loans To Borrowers	74,260	146,439	700,000	700,000	700,000	700,000
Total - Economic Development	128,400	188,818	896,266	851,176	851,176	851,047
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	843,652	547,818	14,913,471	14,879,706	14,879,706	14,862,827
PHB Project Expenditures-MS/PS	505,591	681,848	0	0	0	0
Total - Housing	1,349,242	1,229,666	14,913,471	14,879,706	14,879,706	14,862,827
Infrastructure						
Personnel Services						
Salaries & Wages	5,664	4,434	3,533	890	890	919
FICA	434	320	0	0	0	0
TriMet Payroll Tax	41	30	0	0	0	0
Taxes, Health/Dental Insurance	882	655	1,560	416	416	428
Life & Disability Insurance	28	18	0	0	0	0
PERS - Employer	470	412	0	0	0	0
PERS - Employer Pickup	339	253	0	0	0	0
Workers Comp - Assessment	2	1	0	0	0	0
Workers Comp - Ins Expense	16	16	0	0	0	0
Bus Pass Reimbursement	7	9	0	0	0	0
Materials and Services						
Utilities and Water	0	37	0	0	0	0
Local Travel	0	16	0	0	0	0
Bldg Repairs & Maint - PDC	0	948	0	0	0	0
Property Utilities - RE	0	1,384	0	0	0	0
Capital Outlay						
Construction Costs	3,750	2,500	0	0	0	0
Percent for Art Contribution	0	8,726	0	0	0	0
IGA Infrastructure Planning	107,677	41,334	0	0	0	0
IGA Infrastructure Other Soft	0	451,044	288,956	0	0	0
IGA Infrastructure Constructio	972,983	200,000	1,200,009	1,890,980	1,890,980	1,890,980
Total - Infrastructure	1,092,294	712,139	1,494,058	1,892,286	1,892,286	1,892,327
Property Redevelopment						
Personnel Services						
Salaries & Wages	239,561	224,820	252,482	304,361	304,361	304,586

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2014-15</u>	<u>Actuals</u> <u>FY 2015-16</u>	<u>Revised</u> <u>FY 2016-17</u>	<u>Proposed</u> <u>FY 2017-18</u>	<u>Approved</u> <u>FY 2017-18</u>	<u>Adopted</u> <u>FY 2017-18</u>
Lents Town Center URA Fund						
FICA	17,611	15,859	0	0	0	0
TriMet Payroll Tax	1,676	1,522	0	0	0	0
Taxes, Health/Dental Insurance	49,096	43,678	108,019	140,373	140,373	140,122
Life & Disability Insurance	1,215	1,089	0	0	0	0
PERS - Employer	17,212	17,916	0	0	0	0
PERS - Employer Pickup	13,829	12,679	0	0	0	0
Workers Comp - Assessment	93	80	0	0	0	0
Workers Comp - Ins Expense	966	737	0	0	0	0
Bus Pass Reimbursement	1,064	1,315	0	0	0	0
Materials and Services						
Prof Services Contracts	27,456	29,289	136,500	150,000	150,000	150,000
IGA Prof Services Contracts	2,500	0	0	0	0	0
Legal Expenses	2,813	29,293	37,000	0	0	0
Printing & Graphics	69	0	0	0	0	0
General Office Expense	26	190	0	0	0	0
Postage & Delivery	10	0	0	0	0	0
Advertising & Publ Notices	4,280	74	0	0	0	0
Public Meeting Food Expense	428	821	0	0	0	0
Event Sponsorship	1,000	0	2,500	0	0	0
Special Event Food Expense	0	0	5,500	0	0	0
Insurance	0	0	0	0	0	4,296
Local Travel	145	144	200	0	0	0
Loan Documents	81	582	16,500	4,000	4,000	4,000
Rents/Leases - RE	2,091	0	0	0	0	0
Bldg Repairs & Maint - RE	64,821	89,589	78,380	68,380	68,380	71,970
Ppty Mgmt Operating Exp-RE	1,271	45	60	60	60	3,204
Prop Mgmt Fees - RE	31,708	29,108	6,000	6,000	6,000	6,000
Property Taxes - RE	12,562	29,793	27,400	30,597	30,597	30,131
Ppty Insurance - RE	8,948	6,830	6,650	6,650	6,650	7,850
Property Utilities - RE	23,552	18,053	57,860	54,600	54,600	16,100
Asset Disposal Costs - RE	0	0	5,000	0	0	0
Software Applications	79	185	0	0	0	0
Training Expense	0	0	100	0	0	0
Out of Town Travel	0	0	1,700	0	0	0
Business Meeting Food Expense	500	55	0	0	0	0
Capital Outlay						
Prof & Tech Services	22,819	18,370	0	0	0	0
Environmental Analysis & Remed	25,521	22,798	0	0	0	0
Permits, Review & Fees	4,346	0	0	0	0	0
Construction Costs	620,690	167,928	0	0	0	0
Financial Assistance						
Loans To Borrowers	905,985	2,683,757	25,536,770	18,750,000	18,750,000	18,750,000
Grants to Grantees	1,063,504	266,207	1,568,000	1,125,000	1,125,000	1,125,000
Technical Assistance Grants	7,695	0	0	0	0	0
Total - Property Redevelopment	3,177,225	3,712,803	27,846,621	20,640,021	20,640,021	20,613,259
Total Expenditures	5,774,715	5,861,707	45,171,416	38,283,189	38,283,189	38,239,460
Contingency	0	0	5,936,182	1,012,329	1,012,329	1,146,732
Indirect Cost - Admin Allocat	1,247,920	1,472,530	1,824,654	1,623,903	1,623,903	1,623,903
Unappropriated Ending Fund Balance	18,589,745	21,849,770	0	0	0	0
Total Requirements	25,612,380	29,184,007	52,932,252	40,919,421	40,919,421	41,010,095

Fund Summary
Account Summary by Appropriation

NPI URA Fund	Actuals FY 2014-15	Actuals FY 2015-16	Revised FY 2016-17	Proposed FY 2017-18	Approved FY 2017-18	Adopted FY 2017-18
Economic Development						
Capital Outlay						
Prof & Tech Services	5,780	-5,780	0	0	0	0
Capital Outlay	5,780	-5,780	0	0	0	0
Financial Assistance						
Grants to Grantees	128,678	232,540	1,035,000	1,040,000	1,040,000	1,040,000
Total - Economic Development	134,458	226,760	1,035,000	1,040,000	1,040,000	1,040,000
Total Expenditures	134,458	226,760	1,035,000	1,040,000	1,040,000	1,040,000
Contingency	0	0	468,265	542,780	542,780	542,779
Indirect Cost - Admin Allocat	0	40,772	96,178	45,603	45,603	45,603
Operating Transfers Out	0	0	25,000	0	0	0
Unappropriated Ending Fund Balance	529,332	774,407	0	0	0	0
Total Requirements	663,790	1,041,939	1,624,443	1,628,383	1,628,383	1,628,382

Fund Summary

Account Summary by Appropriation

	Actuals FY 2014-15	Actuals FY 2015-16	Revised FY 2016-17	Proposed FY 2017-18	Approved FY 2017-18	Adopted FY 2017-18
North Macadam URA Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	0	2,875	0	0	0	0
Advertising & Publ Notices	20,240	0	0	0	0	0
DMC Admin Services	8,851	2,164	21,000	20,000	20,000	20,000
Bank Fees	700	700	0	0	0	0
Total - Administration	29,791	5,739	21,000	20,000	20,000	20,000
Economic Development						
Personnel Services						
Salaries & Wages	1,294	316	2,528	0	0	0
FICA	96	13	0	0	0	0
TriMet Payroll Tax	9	2	0	0	0	0
Taxes, Health/Dental Insurance	239	35	1,077	0	0	0
Life & Disability Insurance	7	1	0	0	0	0
PERS - Employer	100	43	0	0	0	0
PERS - Employer Pickup	77	20	0	0	0	0
Workers Comp - Ins Expense	3	1	0	0	0	0
Bus Pass Reimbursement	11	0	0	0	0	0
Capital Outlay						
IGA Infrastructure Constructio	525,000	0	0	0	0	0
Capital Outlay	525,000	0	0	0	0	0
Total - Economic Development	526,836	431	3,605	0	0	0
Housing						
Personnel Services						
Salaries & Wages	0	2,355	0	4,737	4,737	4,725
FICA	0	170	0	0	0	0
TriMet Payroll Tax	0	16	0	0	0	0
Taxes, Health/Dental Insurance	0	345	0	2,181	2,181	2,177
Life & Disability Insurance	0	9	0	0	0	0
PERS - Employer	0	254	0	0	0	0
PERS - Employer Pickup	0	136	0	0	0	0
Workers Comp - Assessment	0	1	0	0	0	0
Workers Comp - Ins Expense	0	4	0	0	0	0
Bus Pass Reimbursement	0	22	0	0	0	0
Materials and Services						
PHB Project Expenditures-CO/FS	0	0	2,003,000	15,388,900	10,338,900	10,326,651
PHB Project Expenditures-MS/PS	17,080	178,092	0	0	0	0
Capital Outlay						
Environmental Analysis & Remed	0	0	0	1,260,000	1,260,000	1,260,000
Financial Assistance						
Grants to Grantees	0	0	0	7,700,000	7,700,000	7,700,000
Total - Housing	17,080	181,404	2,003,000	24,355,818	19,305,818	19,293,553
Infrastructure						
Personnel Services						
Salaries & Wages	12,048	3,575	4,061	18,947	18,947	14,176
FICA	906	274	0	0	0	0
TriMet Payroll Tax	86	26	0	0	0	0
Taxes, Health/Dental Insurance	2,305	684	1,770	8,723	8,723	6,532
Life & Disability Insurance	64	19	0	0	0	0
PERS - Employer	805	277	0	0	0	0
PERS - Employer Pickup	725	219	0	0	0	0
Workers Comp - Assessment	5	1	0	0	0	0
Workers Comp - Ins Expense	90	24	0	0	0	0
Bus Pass Reimbursement	111	32	0	0	0	0
Materials and Services						
Prof Services Contracts	24,698	0	0	0	0	0
Local Travel	6	22	0	0	0	0
Capital Outlay						
Environmental Analysis & Remed	50,738	8,843	245,000	0	0	0
Permits, Review & Fees	0	184	0	0	0	0
IGA Infrastructure Constructio	148,348	500,000	2,450,000	1,151,000	1,151,000	1,151,000

Fund Summary

Account Summary by Appropriation

	Actuals <u>FY 2014-15</u>	Actuals <u>FY 2015-16</u>	Revised <u>FY 2016-17</u>	Proposed <u>FY 2017-18</u>	Approved <u>FY 2017-18</u>	Adopted <u>FY 2017-18</u>
North Macadam URA Fund						
Total - Infrastructure	240,935	514,180	2,700,831	1,178,671	1,178,671	1,171,708
Property Redevelopment						
Personnel Services						
Salaries & Wages	107,342	96,951	83,225	44,002	44,002	44,249
FICA	7,967	7,160	0	0	0	0
TriMet Payroll Tax	759	684	0	0	0	0
Taxes, Health/Dental Insurance	13,083	11,786	37,396	20,128	20,128	20,249
Life & Disability Insurance	549	466	0	0	0	0
PERS - Employer	7,381	8,178	0	0	0	0
PERS - Employer Pickup	6,410	5,726	0	0	0	0
Workers Comp - Assessment	36	30	0	0	0	0
Workers Comp - Ins Expense	332	303	0	0	0	0
Bus Pass Reimbursement	634	666	0	0	0	0
Materials and Services						
Prof Services Contracts	6,937	643,778	2,500	2,500	2,500	2,500
IGA Prof Services Contracts	43,072	10,640	0	0	0	0
Legal Expenses	54,515	1,792	0	0	0	0
Printing & Graphics	120	0	0	0	0	0
Event Sponsorship	510	0	0	0	0	0
Local Travel	0	18	0	0	0	0
Loan Documents	0	1	0	0	0	0
Bldg Repairs & Maint - RE	28,776	32,660	33,626	15,409	15,409	15,961
Ppty Mgmt Operating Exp-RE	5,193	5,931	10,177	31,376	31,376	21,371
Prop Mgmt Fees - RE	6,000	5,500	6,000	6,000	6,000	6,000
Ppty Insurance - RE	2,878	2,522	2,000	2,500	2,500	7,935
Property Utilities - RE	8,333	5,467	8,383	7,935	7,935	4,080
Software Applications	57	0	0	0	0	0
Training Expense	0	233	0	0	0	0
Training Travel Expenses	0	500	0	0	0	0
Out of Town Travel	1,019	193	0	0	0	0
Business Meeting Expense	45	0	0	0	0	0
Capital Outlay						
Prof & Tech Services	4,016	5,347	0	0	0	0
Permits, Review & Fees	66	0	0	0	0	0
Construction Costs	0	47,626	3,858,722	2,500,000	2,500,000	2,500,000
Financial Assistance						
Loans To Borrowers	0	0	500,000	500,000	500,000	500,000
Grants to Grantees	0	21,880	759,045	2,890,000	2,890,000	2,890,000
Total - Property Redevelopment	306,030	916,038	5,301,074	6,019,850	6,019,850	6,012,345
Total Expenditures	1,120,672	1,617,792	10,029,510	31,574,338	26,524,338	26,497,606
Contingency	0	0	12,922,460	4,788,222	9,838,222	9,910,507
Indirect Cost - Admin Allocat	186,940	977,480	815,394	859,303	859,303	859,303
Unappropriated Ending Fund Balance	9,185,550	14,418,545	0	0	0	0
Total Requirements	10,493,162	17,013,817	23,767,364	37,221,864	37,221,864	37,267,416

Fund Summary

Account Summary by Appropriation

	Actuals FY 2014-15	Actuals FY 2015-16	Revised FY 2016-17	Proposed FY 2017-18	Approved FY 2017-18	Adopted FY 2017-18
River District URA Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	1,163	12,086	0	0	0	0
DMC Admin Services	66,948	60,280	65,000	65,000	65,000	65,000
Bank Fees	1,400	1,225	0	0	0	0
Interest Expense - NonDebt	0	0	372,608	621,014	621,014	621,014
Total - Administration	69,511	73,591	437,608	686,014	686,014	686,014
Economic Development						
Personnel Services						
Salaries & Wages	57,774	35,818	32,266	37,121	37,121	37,074
FICA	4,365	2,688	0	0	0	0
TriMet Payroll Tax	414	257	0	0	0	0
Taxes, Health/Dental Insurance	9,667	5,754	13,961	17,262	17,262	17,212
Life & Disability Insurance	304	183	0	0	0	0
PERS - Employer	4,338	3,775	0	0	0	0
PERS - Employer Pickup	3,501	2,141	0	0	0	0
Workers Comp - Assessment	21	13	0	0	0	0
Workers Comp - Ins Expense	165	93	0	0	0	0
Bus Pass Reimbursement	397	278	0	0	0	0
Materials and Services						
Prof Services Contracts	27,098	62,779	35,000	50,000	50,000	50,000
Legal Expenses	0	1,843	0	0	0	0
Event Sponsorship	425	0	0	0	0	0
Special Event Food Expense	0	45	0	0	0	0
Local Travel	5	0	0	0	0	0
Loan Documents	0	91	0	0	0	0
Business Meeting Expense	0	55	0	0	0	0
Capital Outlay	0	0	0	0	0	0
Financial Assistance						
Grants to Grantees	38,599	33,587	80,000	65,000	65,000	65,000
Total - Economic Development	147,075	149,399	161,227	169,383	169,383	169,286
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	12,709,801	6,093,862	15,999,306	11,234,987	11,234,987	11,292,850
PHB Project Expenditures-MS/PS	481,932	388,987	0	0	0	0
Total - Housing	13,191,733	6,482,849	15,999,306	11,234,987	11,234,987	11,292,850
Infrastructure						
Personnel Services						
Salaries & Wages	30,478	30,311	27,851	40,935	40,935	42,295
FICA	2,286	2,218	0	0	0	0
TriMet Payroll Tax	216	211	0	0	0	0
Taxes, Health/Dental Insurance	5,368	4,913	12,121	19,149	19,149	19,699
Life & Disability Insurance	161	151	0	0	0	0
PERS - Employer	2,086	2,327	0	0	0	0
PERS - Employer Pickup	1,810	1,753	0	0	0	0
Workers Comp - Assessment	12	11	0	0	0	0
Workers Comp - Ins Expense	341	361	0	0	0	0
Bus Pass Reimbursement	106	49	0	0	0	0
Materials and Services						
IGA Prof Services Contracts	3,425	0	0	0	0	0
Training Expense	18	0	0	0	0	0
Training Travel Expenses	16	0	0	0	0	0
Out of Town Travel	972	0	0	0	0	0
Capital Outlay						
Prof & Tech Services	1,040,255	867,972	0	0	0	0
Environmental Analysis & Remed	195,772	95,211	0	0	0	0
Construction Costs	5,000	0	1,600,000	800,000	800,000	800,000
IGA Infrastructure Constructio	1,296,619	1,040,498	0	0	0	0
Total - Infrastructure	2,584,940	2,045,986	1,639,972	860,084	860,084	861,994
Property Redevelopment						
Personnel Services						

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2014-15</u>	<u>Actuals</u> <u>FY 2015-16</u>	<u>Revised</u> <u>FY 2016-17</u>	<u>Proposed</u> <u>FY 2017-18</u>	<u>Approved</u> <u>FY 2017-18</u>	<u>Adopted</u> <u>FY 2017-18</u>
River District URA Fund						
Salaries & Wages	332,503	384,328	380,119	403,150	403,150	462,994
FICA	24,391	28,186	0	0	0	0
TriMet Payroll Tax	2,367	2,729	0	0	0	0
Taxes, Health/Dental Insurance	57,347	60,720	163,717	185,496	185,496	213,089
Life & Disability Insurance	1,688	1,823	0	0	0	0
PERS - Employer	23,144	36,866	0	0	0	0
PERS - Employer Pickup	18,650	22,676	0	0	0	0
Workers Comp - Assessment	117	129	0	0	0	0
Workers Comp - Ins Expense	1,801	1,957	0	0	0	0
Bus Pass Reimbursement	2,056	2,596	0	0	0	0
Materials and Services						
Prof Services Contracts	209,739	581,226	590,000	400,000	400,000	400,000
IGA Prof Services Contracts	128,364	32,772	0	0	0	0
Legal Expenses	175,394	216,085	20,000	0	0	0
Printing & Graphics	72	6,087	0	0	0	0
General Office Expense	33	214	0	0	0	0
Postage & Delivery	33	0	0	0	0	0
Advertising & Publ Notices	1,302	538	0	0	0	0
Public Meeting Food Expense	100	915	0	0	0	0
Insurance	0	0	0	0	0	63,390
Local Travel	40	28	0	0	0	0
Miscellaneous	0	951,000	0	0	0	0
Loan Documents	388	566	0	0	0	0
Bank Fees	500	0	0	0	0	0
Bldg Repairs & Maint - PDC	0	5,339	0	0	0	0
Rents/Leases - RE	10,329	9,820	12,000	0	0	0
Bldg Repairs & Maint - RE	133,564	102,598	800,719	141,505	141,505	197,114
Ppty Mgmt Operating Exp-RE	1,055,519	1,347,384	789,264	789,075	789,075	805,844
Prop Mgmt Fees - RE	13,023	7,035	14,273	7,148	7,148	17,458
Property Taxes - RE	21,157	21,605	60,086	60,086	60,086	60,086
Ppty Insurance - RE	139,042	107,860	113,000	105,000	105,000	105,000
Property Utilities - RE	204,134	235,393	212,890	201,110	201,110	218,093
Asset Disposal Costs - RE	11,842	0	0	0	0	0
Software Applications	10	0	0	0	0	0
Out of Town Travel	5,349	3,672	0	0	0	0
Business Meeting Food Expense	60	150	0	0	0	0
Capital Outlay						
Acquisition	0	1,988,871	0	0	0	0
Closing Costs	2,477	500	200,000	0	0	0
Prof & Tech Services	62,420	61,853	200,000	400,000	400,000	400,000
Environmental Analysis & Remed	98,647	139,826	47,000	0	0	0
Demolition & Site Preparation	110,044	7,223,461	3,624,998	0	0	0
Permits, Review & Fees	9,633	3,099	0	0	0	0
Construction Costs	0	390,374	9,575,400	13,002,000	13,002,000	13,002,000
IGA Infrastructure Constructio	177,600	0	5,000,000	0	0	0
Financial Assistance						
Loans To Borrowers	12,042,153	2,209,523	0	0	0	0
Grants to Grantees	1,221,493	302,383	17,915,146	550,000	550,000	550,000
Total - Property Redevelopment	16,298,527	16,492,188	39,718,612	16,244,570	16,244,570	16,495,068
Total Expenditures	32,291,786	25,244,013	57,956,725	29,195,037	29,195,037	29,505,212
Contingency	0	0	11,930,517	15,608,531	15,608,531	10,855,621
Indirect Cost - Admin Allocat	5,512,520	4,989,420	4,694,346	4,589,152	4,589,152	4,589,152
Loans to Other Funds	0	3,025,892	3,000,000	0	0	0
Operating Transfers Out	0	0	67,600,000	0	0	0
Unappropriated Ending Fund Balance	52,655,293	72,512,437	0	0	0	0
Total Requirements	90,459,598	105,771,762	145,181,588	49,392,719	49,392,719	44,949,985

Fund Summary

Account Summary by Appropriation

South Park Blocks URA Fund	Actuals FY 2014-15	Actuals FY 2015-16	Revised FY 2016-17	Proposed FY 2017-18	Approved FY 2017-18	Adopted FY 2017-18
Administration						
Materials and Services						
DMC Admin Services	3,722	7,974	7,120	5,000	5,000	5,000
Bank Fees	700	700	1,000	0	0	0
Total - Administration	4,422	8,674	8,120	5,000	5,000	5,000
Economic Development						
Personnel Services						
Salaries & Wages	133	0	0	0	0	0
FICA	10	0	0	0	0	0
TriMet Payroll Tax	1	0	0	0	0	0
Taxes, Health/Dental Insurance	29	0	0	0	0	0
Life & Disability Insurance	1	0	0	0	0	0
PERS - Employer	9	0	0	0	0	0
PERS - Employer Pickup	8	0	0	0	0	0
Materials and Services						
Loan Documents	106	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0
Financial Assistance						
Loans To Borrowers	0	0	200,000	200,000	200,000	200,000
Grants to Grantees	0	4,550	0	0	0	0
Total - Economic Development	296	4,550	200,000	200,000	200,000	200,000
Housing						
Materials and Services						
PHB Project Expenditures-CO/FS	0	0	5,360,000	500,000	1,146,191	1,146,191
Total - Housing	0	0	5,360,000	500,000	1,146,191	1,146,191
Infrastructure						
Personnel Services						
Salaries & Wages	156	0	0	0	0	0
FICA	12	0	0	0	0	0
TriMet Payroll Tax	1	0	0	0	0	0
Taxes, Health/Dental Insurance	22	0	0	0	0	0
Life & Disability Insurance	1	0	0	0	0	0
PERS - Employer	10	0	0	0	0	0
PERS - Employer Pickup	9	0	0	0	0	0
Capital Outlay						
IGA Infrastructure Constructio	148,348	0	0	0	0	0
Total - Infrastructure	148,561	0	0	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	6,757	4,297	6,499	4,737	4,737	4,725
FICA	517	288	0	0	0	0
TriMet Payroll Tax	49	27	0	0	0	0
Taxes, Health/Dental Insurance	861	979	639	2,181	2,181	2,177
Life & Disability Insurance	39	18	0	0	0	0
PERS - Employer	532	314	0	0	0	0
PERS - Employer Pickup	408	231	0	0	0	0
Workers Comp - Assessment	2	2	0	0	0	0
Workers Comp - Ins Expense	30	10	0	0	0	0
Bus Pass Reimbursement	30	29	0	0	0	0
Materials and Services						
Local Travel	8	0	0	0	0	0
Loan Documents	71	0	0	0	0	0
Bldg Repairs & Maint - RE	3,120	0	0	0	0	0
Capital Outlay						
Permits, Review & Fees	322	0	0	0	0	0
Financial Assistance						
Grants to Grantees	0	33,880	100,000	4,650,000	4,650,000	4,650,000
Total - Property Redevelopment	12,745	40,074	107,138	4,656,918	4,656,918	4,656,902
Total Expenditures	166,023	53,299	5,675,258	5,361,918	6,008,109	6,008,093
Contingency	0	0	3,460,773	4,972,469	4,326,278	4,326,294
Indirect Cost - Admin Allocat	36,530	248,450	305,615	269,250	269,250	269,250

Fund Summary
Account Summary by Appropriation

	Actuals <u>FY 2014-15</u>	Actuals <u>FY 2015-16</u>	Revised <u>FY 2016-17</u>	Proposed <u>FY 2017-18</u>	Approved <u>FY 2017-18</u>	Adopted <u>FY 2017-18</u>
South Park Blocks URA Fund						
Unappropriated Ending Fund Balance	8,127,057	8,596,326	0	0	0	0
Total Requirements	8,329,610	8,898,075	9,441,646	10,603,637	10,603,637	10,603,637

Fund Summary
Account Summary by Appropriation

Willamette Industrial URA Fund	Actuals FY 2014-15	Actuals FY 2015-16	Revised FY 2016-17	Proposed FY 2017-18	Approved FY 2017-18	Adopted FY 2017-18
Administration						
Materials and Services						
DMC Admin Services	3,819	7,974	5,718	5,718	5,718	5,718
Total - Administration	3,819	7,974	5,718	5,718	5,718	5,718
Economic Development						
Personnel Services						
Salaries & Wages	541	0	0	0	0	0
FICA	44	0	0	0	0	0
TriMet Payroll Tax	4	0	0	0	0	0
Taxes, Health/Dental Insurance	127	0	0	0	0	0
Life & Disability Insurance	3	0	0	0	0	0
PERS - Employer	16	0	0	0	0	0
PERS - Employer Pickup	14	0	0	0	0	0
Workers Comp - Ins Expense	2	0	0	0	0	0
Bus Pass Reimbursement	2	0	0	0	0	0
Materials and Services						
Prof Services Contracts	0	0	70,000	70,000	70,000	70,000
Capital Outlay	0	0	0	0	0	0
Financial Assistance						
Loans To Borrowers	0	0	20,000	20,000	20,000	20,000
Total - Economic Development	753	0	90,000	90,000	90,000	90,000
Property Redevelopment						
Personnel Services						
Salaries & Wages	180	0	0	4,519	4,519	4,528
FICA	14	0	0	0	0	0
TriMet Payroll Tax	1	0	0	0	0	0
Taxes, Health/Dental Insurance	27	0	0	2,100	2,100	2,122
Life & Disability Insurance	1	0	0	0	0	0
PERS - Employer	12	0	0	0	0	0
PERS - Employer Pickup	11	0	0	0	0	0
Materials and Services						
Prof Services Contracts	0	0	20,000	20,000	20,000	20,000
Total - Property Redevelopment	246	0	20,000	26,620	26,620	26,650
Total Expenditures	4,818	7,974	115,718	122,338	122,338	122,368
Contingency	0	0	4,002,717	3,878,442	3,878,443	3,878,412
Indirect Cost - Admin Allocat	77,760	114,510	0	11,937	11,937	11,937
Unappropriated Ending Fund Balance	4,199,836	4,108,435	0	0	0	0
Total Requirements	4,282,414	4,230,919	4,118,435	4,012,717	4,012,717	4,012,717

Enterprise Fund

The Enterprise Fund is comprised of business type activities funded by fees and charges, including non-special revenue revolving loan funds.

- Enterprise Loans Fund -
Accounts for non-TIF revolving loan funds including the Small Business Loan program and Business Development Loan Fund.
- Enterprise Management Fund -
Accounts for historical operating revenues and expenditures for the Headwaters Apartments (no longer managed by Prosper Portland as of FY 2016-17).
- Business Management Fund -
Accounts for resources generated by non-TIF fees, charges and assets.

Financial Summary

Total Resources and Requirements

Enterprise Loans Fund	Actuals FY 2014-15	Actuals FY 2015-16	Revised FY 2016-17	Proposed FY 2017-18	Approved FY 2017-18	Adopted FY 2017-18
Resources						
Beginning Fund Balance	3,127,683	3,039,350	5,127,860	4,213,542	4,213,542	4,213,542
Revenue						
City General Fund	0	871,000	0	0	0	0
Fees and Charges	4,267	13,562	2,483	4,018	4,018	4,018
Interest on Investments	16,291	22,439	8,066	21,236	21,236	21,236
Loan Collections	218,574	245,550	284,716	475,552	475,552	504,842
Miscellaneous	295,881	0	0	0	0	0
Reimbursements	0	164,807	0	0	0	0
Transfers In	173,888	328,203	432,760	0	0	0
Total Revenue	708,901	1,645,561	728,025	500,806	500,806	530,096
Total Resources	3,836,584	4,684,911	5,855,885	4,714,347	4,714,347	4,743,638
Requirements						
Expenditures						
Economic Development	383,809	461,158	1,595,375	610,474	610,474	670,818
Housing	200,444	0	0	0	0	0
Total Expenditures	584,254	461,158	1,595,375	610,474	610,474	670,818
Transfers	212,980	351,250	46,968	168,307	168,308	168,308
Contingency	0	0	4,213,542	3,935,565	3,935,565	3,904,512
Ending Balance	3,039,350	3,872,503	0	0	0	0
Total Requirements	3,836,584	4,684,911	5,855,885	4,714,347	4,714,347	4,743,638

Financial Summary

Total Resources and Requirements

Enterprise Mgt Fund	Actuals FY 2014-15	Actuals FY 2015-16	Revised FY 2016-17	Proposed FY 2017-18	Approved FY 2017-18	Adopted FY 2017-18
Resources						
Beginning Fund Balance	121,779	76,864	32,113	0	0	0
Revenue						
Interest on Investments	1,023	710	223	0	0	0
Property Income	1,081,958	1,109,768	0	0	0	0
Total Revenue	1,082,981	1,110,478	223	0	0	0
Total Resources	1,204,760	1,187,342	32,336	0	0	0
Requirements						
Expenditures						
Housing	1,127,896	1,155,229	32,336	0	0	0
Total Expenditures	1,127,896	1,155,229	32,336	0	0	0
Ending Balance	76,864	32,113	0	0	0	0
Total Requirements	1,204,760	1,187,342	32,336	0	0	0

Financial Summary

Total Resources and Requirements

Business Mgt Fund	Actuals FY 2014-15	Actuals FY 2015-16	Revised FY 2016-17	Proposed FY 2017-18	Approved FY 2017-18	Adopted FY 2017-18
Resources						
Beginning Fund Balance	3,157,361	3,121,581	7,161,488	6,585,736	6,585,736	6,585,736
Revenue						
Fees and Charges	4,201	4,004,634	14,500,000	0	0	0
Interest on Investments	19,212	39,895	69,541	69,066	69,066	69,066
Miscellaneous	-9,566	8,106	250,000	0	0	0
Property Income	0	0	0	3,300,000	3,300,000	3,300,000
Reimbursements	17,202	9,988	0	0	0	0
Transfers In	15,000	3,025,892	70,600,000	0	0	0
Total Revenue	46,050	7,088,515	85,419,541	3,369,066	3,369,066	3,369,066
Total Resources	3,203,411	10,210,096	92,581,029	9,954,802	9,954,802	9,954,802
Requirements						
Expenditures						
Administration	3,953	0	0	0	0	0
Economic Development	28,572	142	12,000	0	0	0
Property Redevelopment	9,248	3,044,844	85,490,000	493,293	493,293	543,293
Total Expenditures	41,774	3,044,986	85,502,000	493,293	493,293	543,293
Transfers	40,057	0	493,293	0	0	0
Contingency	0	0	6,585,736	9,461,508	9,461,508	9,411,509
Ending Balance	3,121,581	7,165,110	0	0	0	0
Total Requirements	3,203,411	10,210,096	92,581,029	9,954,802	9,954,802	9,954,802

Enterprise Fund Summary Reports

- Account Summary
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Fund Summary
Account Summary by Appropriation

Enterprise Loans Fund	Actuals FY 2014-15	Actuals FY 2015-16	Revised FY 2016-17	Proposed FY 2017-18	Approved FY 2017-18	Adopted FY 2017-18
Economic Development						
Personnel Services						
Salaries & Wages	10,179	5,938	7,587	1,780	1,780	19,171
FICA	756	430	0	0	0	0
TriMet Payroll Tax	72	41	0	0	0	0
Taxes, Health/Dental Insurance	1,644	955	3,258	833	833	8,785
Life & Disability Insurance	51	27	0	0	0	0
PERS - Employer	739	496	0	0	0	0
PERS - Employer Pickup	608	344	0	0	0	0
Workers Comp - Assessment	4	2	0	0	0	0
Workers Comp - Ins Expense	21	21	0	0	0	0
Bus Pass Reimbursement	25	14	0	0	0	0
Materials and Services						
Legal Expenses	8,850	0	0	0	0	0
Loan Documents	982	1,439	750	425	425	425
Capital Outlay	0	0	0	0	0	0
Financial Assistance						
Loans To Borrowers	359,878	450,635	1,583,780	607,437	607,437	642,437
Grants to Grantees	0	815	0	0	0	0
Total - Economic Development	383,809	461,158	1,595,375	610,474	610,474	670,818
Housing						
Materials and Services						
Miscellaneous	200,444	0	0	0	0	0
Total - Housing	200,444	0	0	0	0	0
Total Expenditures	584,254	461,158	1,595,375	610,474	610,474	670,818
Contingency	0	0	4,213,542	3,935,565	3,935,565	3,904,512
Indirect Cost - Admin Allocat	22,980	36,250	46,968	48,307	48,308	48,308
Operating Transfers Out	190,000	315,000	0	120,000	120,000	120,000
Unappropriated Ending Fund Balance	3,039,350	3,872,503	0	0	0	0
Total Requirements	3,836,584	4,684,911	5,855,885	4,714,347	4,714,347	4,743,638

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2014-15</u>	<u>Actuals</u> <u>FY 2015-16</u>	<u>Revised</u> <u>FY 2016-17</u>	<u>Proposed</u> <u>FY 2017-18</u>	<u>Approved</u> <u>FY 2017-18</u>	<u>Adopted</u> <u>FY 2017-18</u>
Enterprise Mgt Fund						
Capital Outlay	0	0	0	0	0	0
Housing						
Materials and Services						
Prof Services Contracts	1,081,474	1,114,768	0	0	0	0
IGA Prof Services Contracts	0	0	32,336	0	0	0
Bldg Repairs & Maint - RE	0	350	0	0	0	0
Ppty Insurance - RE	46,422	35,311	0	0	0	0
Capital Outlay						
Prof & Tech Services	0	4,800	0	0	0	0
Total - Housing	1,127,896	1,155,229	32,336	0	0	0
Total Expenditures	1,127,896	1,155,229	32,336	0	0	0
Unappropriated Ending Fund Balance	76,864	32,113	0	0	0	0
Total Requirements	1,204,760	1,187,342	32,336	0	0	0

Fund Summary

Account Summary by Appropriation

	Actuals FY 2014-15	Actuals FY 2015-16	Revised FY 2016-17	Proposed FY 2017-18	Approved FY 2017-18	Adopted FY 2017-18
Business Mgt Fund						
Administration						
Personnel Services						
Salaries & Wages	2,810	0	0	0	0	0
FICA	213	0	0	0	0	0
TriMet Payroll Tax	20	0	0	0	0	0
Taxes, Health/Dental Insurance	470	0	0	0	0	0
Life & Disability Insurance	16	0	0	0	0	0
PERS - Employer	237	0	0	0	0	0
PERS - Employer Pickup	168	0	0	0	0	0
Workers Comp - Assessment	1	0	0	0	0	0
Workers Comp - Ins Expense	6	0	0	0	0	0
Bus Pass Reimbursement	12	0	0	0	0	0
Total - Administration	3,953	0	0	0	0	0
Economic Development						
Personnel Services						
Salaries & Wages	5,629	0	12,000	0	0	0
FICA	425	0	0	0	0	0
TriMet Payroll Tax	40	0	0	0	0	0
Taxes, Health/Dental Insurance	1,199	0	0	0	0	0
Life & Disability Insurance	29	0	0	0	0	0
PERS - Employer	432	0	0	0	0	0
PERS - Employer Pickup	337	0	0	0	0	0
Workers Comp - Assessment	2	0	0	0	0	0
Workers Comp - Ins Expense	14	0	0	0	0	0
Bus Pass Reimbursement	31	0	0	0	0	0
Materials and Services						
IGA Other Costs	20,000	0	0	0	0	0
Special Events Expenses	434	0	0	0	0	0
Special Event Food Expense	0	142	0	0	0	0
Capital Outlay	0	0	0	0	0	0
Total - Economic Development	28,572	142	12,000	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	291	0	0	0	0	0
FICA	21	0	0	0	0	0
TriMet Payroll Tax	2	0	0	0	0	0
Taxes, Health/Dental Insurance	55	1	0	0	0	0
Life & Disability Insurance	2	0	0	0	0	0
PERS - Employer	20	0	0	0	0	0
PERS - Employer Pickup	17	0	0	0	0	0
Workers Comp - Ins Expense	3	0	0	0	0	0
Bus Pass Reimbursement	7	0	0	0	0	0
Materials and Services						
Prof Services Contracts	0	0	0	0	0	40,000
Interest Expense - NonDebt	0	0	0	493,293	493,293	493,293
Bldg Repairs & Maint - RE	2,776	0	0	0	0	0
Property Utilities - RE	1,489	0	0	0	0	0
Capital Outlay						
Acquisition	0	3,025,892	85,240,000	0	0	0
Closing Costs	-20	0	0	0	0	0
Prof & Tech Services	4,586	18,950	0	0	0	0
Leasehold Improvements	0	0	0	0	0	10,000
Permits, Review & Fees	0	0	250,000	0	0	0
Total - Property Redevelopment	9,248	3,044,844	85,490,000	493,293	493,293	543,293
Total Expenditures	41,774	3,044,986	85,502,000	493,293	493,293	543,293
Contingency	0	0	6,585,736	9,461,508	9,461,508	9,411,509
Indirect Cost - Admin Allocat	33,790	0	0	0	0	0
Loan Repayment - Other Funds	0	0	493,293	0	0	0
Operating Transfers Out	6,267	0	0	0	0	0
Unappropriated Ending Fund Balance	3,121,581	7,165,110	0	0	0	0

Fund Summary
Account Summary by Appropriation

	Actuals <u>FY 2014-15</u>	Actuals <u>FY 2015-16</u>	Revised <u>FY 2016-17</u>	Proposed <u>FY 2017-18</u>	Approved <u>FY 2017-18</u>	Adopted <u>FY 2017-18</u>
Business Mgt Fund						
Total Requirements	3,203,411	10,210,096	92,581,029	9,954,802	9,954,802	9,954,802



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Internal Service Fund

Accounts for resources that are set aside for insurance policy deductible and other amounts not fully reimbursed from insurance proceeds, as necessary.

Financial Summary

Total Resources and Requirements

Internal Service Fund	<u>Actuals FY 2014-15</u>	<u>Actuals FY 2015-16</u>	<u>Revised FY 2016-17</u>	<u>Proposed FY 2017-18</u>	<u>Approved FY 2017-18</u>	<u>Adopted FY 2017-18</u>
Resources						
Beginning Fund Balance	252,404	247,200	249,061	150,861	150,861	131,208
Revenue						
Interest on Investments	1,423	1,861	1,000	0	0	0
Total Revenue	1,423	1,861	1,000	0	0	0
Total Resources	253,827	249,061	250,061	150,861	150,861	131,208
Requirements						
Expenditures						
Administration	6,627	0	249,200	150,861	150,861	131,208
Total Expenditures	6,627	0	249,200	150,861	150,861	131,208
Contingency	0	0	861	0	0	0
Ending Balance	247,200	249,061	0	0	0	0
Total Requirements	253,827	249,061	250,061	150,861	150,861	131,208

Internal Service Fund Summary Reports

- Account Summary
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Fund Summary
Account Summary by Appropriation

	Actuals <u>FY 2014-15</u>	Actuals <u>FY 2015-16</u>	Revised <u>FY 2016-17</u>	Proposed <u>FY 2017-18</u>	Approved <u>FY 2017-18</u>	Adopted <u>FY 2017-18</u>
Internal Service Fund						
Administration						
Materials and Services						
Legal Expenses	6,627	0	249,200	150,861	150,861	131,208
Total - Administration	6,627	0	249,200	150,861	150,861	131,208
Capital Outlay	0	0	0	0	0	0
Total Expenditures	6,627	0	249,200	150,861	150,861	131,208
Contingency	0	0	861	0	0	0
Unappropriated Ending Fund Balance	247,200	249,061	0	0	0	0
Total Requirements	253,827	249,061	250,061	150,861	150,861	131,208

Special Revenue Funds

These comprise a governmental fund type used to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditures for specified purposes such as funds that account for federal and state grant activities.

- Other Federal Grants -
Accounts for revenues and expenditures under the Economic Development Administration Revolving Loan program and historical grants including the Clean Tech Economic Development Administration grant and Market Development Cooperator Program grant.
- HCD (Housing Community & Development) Contract Fund -
Accounts for the Community Development Block Grant funds administered through the City of Portland's Bureau of Housing & Community Development.
- Enterprise Zone -
Accounts for monies received from participating Enterprise Zone companies to provide the North/Northeast Portland community with workforce and business development opportunities.
- Ambassador Fund -
Accounts for monies donated by private business for outreach activities and special events.

Financial Summary

Total Resources and Requirements

	<u>Actuals</u> <u>FY 2014-15</u>	<u>Actuals</u> <u>FY 2015-16</u>	<u>Revised</u> <u>FY 2016-17</u>	<u>Proposed</u> <u>FY 2017-18</u>	<u>Approved</u> <u>FY 2017-18</u>	<u>Adopted</u> <u>FY 2017-18</u>
Other Federal Grants						
Resources						
Beginning Fund Balance	1,279,347	1,594,597	795,894	615,749	615,749	615,749
Revenue						
Fees and Charges	9,648	8,698	1,564	1,674	1,674	1,674
Grants - Federal except HCD	462,064	62,743	0	0	0	0
Interest on Investments	5,856	6,718	200	2,567	2,567	2,567
Loan Collections	464,860	235,694	426,694	209,226	209,226	209,226
Reimbursements	96,741	41,785	0	0	0	0
Total Revenue	1,039,170	355,637	428,458	213,467	213,467	213,467
Total Resources	2,318,517	1,950,235	1,224,352	829,216	829,216	829,216
Requirements						
Expenditures						
Economic Development	710,150	1,109,081	565,362	276,675	276,675	277,540
Total Expenditures	710,150	1,109,081	565,362	276,675	276,675	277,540
Transfers	13,770	45,260	43,241	0	0	0
Contingency	0	0	615,749	552,541	552,541	551,676
Ending Balance	1,594,597	795,894	0	0	0	0
Total Requirements	2,318,517	1,950,235	1,224,352	829,216	829,216	829,216

Financial Summary

Total Resources and Requirements

HCD Contract Fund	<u>Actuals FY 2014-15</u>	<u>Actuals FY 2015-16</u>	<u>Revised FY 2016-17</u>	<u>Proposed FY 2017-18</u>	<u>Approved FY 2017-18</u>	<u>Adopted FY 2017-18</u>
Resources						
Beginning Fund Balance	103,000	190,042	290,042	0	0	0
Revenue						
Grants - HCD Contract	2,263,169	2,131,893	2,130,224	2,087,620	2,087,620	2,087,620
Interest on Investments	42	0	0	0	0	0
Property Income	0	0	251,456	0	0	0
Transfers In	190,000	290,000	0	0	0	0
Total Revenue	2,453,211	2,421,893	2,381,680	2,087,620	2,087,620	2,087,620
Total Resources	2,556,211	2,611,935	2,671,722	2,087,620	2,087,620	2,087,620
Requirements						
Expenditures						
Economic Development	2,263,169	2,131,893	2,130,266	2,087,620	2,087,620	2,087,620
Property Redevelopment	0	0	251,456	0	0	0
Total Expenditures	2,263,169	2,131,893	2,381,722	2,087,620	2,087,620	2,087,620
Transfers	103,000	190,000	290,000	0	0	0
Ending Balance	190,042	290,042	0	0	0	0
Total Requirements	2,556,211	2,611,935	2,671,722	2,087,620	2,087,620	2,087,620

Financial Summary

Total Resources and Requirements

Enterprise Zone	Actuals FY 2014-15	Actuals FY 2015-16	Revised FY 2016-17	Proposed FY 2017-18	Approved FY 2017-18	Adopted FY 2017-18
Resources						
Beginning Fund Balance	2,813,810	2,795,279	2,927,846	2,872,820	2,872,820	2,872,820
Revenue						
Fees and Charges	36,050	270,600	6,688	30,000	30,000	1,034,518
Interest on Investments	16,652	22,790	7,154	12,895	12,895	12,895
Miscellaneous	312,858	418,145	855,315	1,004,518	1,004,518	0
Total Revenue	365,560	711,534	869,157	1,047,413	1,047,413	1,047,413
Total Resources	3,179,369	3,506,814	3,797,003	3,920,233	3,920,233	3,920,233
Requirements						
Expenditures						
Economic Development	384,090	577,078	921,202	1,569,035	1,569,035	1,569,336
Total Expenditures	384,090	577,078	921,202	1,569,035	1,569,035	1,569,336
Transfers	0	1,890	2,981	14,638	14,638	14,638
Contingency	0	0	2,872,820	2,336,560	2,336,560	2,336,259
Ending Balance	2,795,279	2,927,845	0	0	0	0
Total Requirements	3,179,369	3,506,814	3,797,003	3,920,233	3,920,233	3,920,233

Financial Summary

Total Resources and Requirements

Ambassador Program Fund	Actuals FY 2014-15	Actuals FY 2015-16	Revised FY 2016-17	Proposed FY 2017-18	Approved FY 2017-18	Adopted FY 2017-18
Resources						
Beginning Fund Balance	33,627	18,680	18,820	12,020	12,020	12,020
Revenue						
Interest on Investments	111	140	150	0	0	0
Total Revenue	111	140	150	0	0	0
Total Resources	33,738	18,820	18,970	12,020	12,020	12,020
Requirements						
Expenditures						
Economic Development	58	0	18,950	12,020	12,020	12,020
Total Expenditures	58	0	18,950	12,020	12,020	12,020
Transfers	15,000	0	0	0	0	0
Contingency	0	0	20	0	0	0
Ending Balance	18,680	18,820	0	0	0	0
Total Requirements	33,738	18,820	18,970	12,020	12,020	12,020



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Special Revenue Funds Summary Reports

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Fund Summary
Account Summary by Appropriation

	Actuals FY 2014-15	Actuals FY 2015-16	Revised FY 2016-17	Proposed FY 2017-18	Approved FY 2017-18	Adopted FY 2017-18
Other Federal Grants						
Economic Development						
Personnel Services						
Salaries & Wages	119,263	64,931	10,712	18,036	18,036	18,652
FICA	8,875	4,845	0	0	0	0
TriMet Payroll Tax	839	463	0	0	0	0
Taxes, Health/Dental Insurance	17,288	9,130	4,450	8,388	8,389	8,638
Life & Disability Insurance	639	331	0	0	0	0
PERS - Employer	7,922	5,050	0	0	0	0
PERS - Employer Pickup	7,114	3,823	0	0	0	0
Workers Comp - Assessment	44	23	0	0	0	0
Workers Comp - Ins Expense	274	140	0	0	0	0
Bus Pass Reimbursement	582	271	0	0	0	0
Materials and Services						
Prof Services Contracts	357,360	57,460	0	0	0	0
Legal Expenses	0	15	0	0	0	0
Publications & Resource Mat'ls	4,000	0	0	0	0	0
Postage & Delivery	0	6	0	0	0	0
Organizational Memberships	0	40	0	0	0	0
Special Events Expenses	1,220	0	0	0	0	0
Event Sponsorship	6,600	0	0	0	0	0
Local Travel	0	10	0	0	0	0
Miscellaneous	0	94	0	0	0	0
Loan Documents	1,787	4,837	200	250	250	250
Bank Fees	0	367	0	0	0	0
Interest Expense - NonDebt	1,732	647	0	0	0	0
Training Travel Expenses	0	259	0	0	0	0
Out of Town Travel	14,464	8,131	0	0	0	0
Business Meeting Expense	40	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0
Financial Assistance						
Loans To Borrowers	160,109	948,209	550,000	250,000	250,000	250,000
Total - Economic Development	710,150	1,109,081	565,362	276,675	276,675	277,540
Total Expenditures	710,150	1,109,081	565,362	276,675	276,675	277,540
Contingency	0	0	615,749	552,541	552,541	551,676
Indirect Cost - Admin Allocat	13,770	45,260	43,241	0	0	0
Unappropriated Ending Fund Balance	1,594,597	795,894	0	0	0	0
Total Requirements	2,318,517	1,950,235	1,224,352	829,216	829,216	829,216

Fund Summary
Account Summary by Appropriation

HCD Contract Fund	Actuals FY 2014-15	Actuals FY 2015-16	Revised FY 2016-17	Proposed FY 2017-18	Approved FY 2017-18	Adopted FY 2017-18
Economic Development						
Capital Outlay	0	0	0	0	0	0
Financial Assistance						
Grants to Grantees	2,263,169	2,131,893	2,130,266	2,087,620	2,087,620	2,087,620
Total - Economic Development	2,263,169	2,131,893	2,130,266	2,087,620	2,087,620	2,087,620
Property Redevelopment						
Materials and Services						
Miscellaneous	0	0	251,456	0	0	0
Total - Property Redevelopment	0	0	251,456	0	0	0
Total Expenditures	2,263,169	2,131,893	2,381,722	2,087,620	2,087,620	2,087,620
Operating Transfers Out	103,000	190,000	290,000	0	0	0
Unappropriated Ending Fund Balance	190,042	290,042	0	0	0	0
Total Requirements	2,556,211	2,611,935	2,671,722	2,087,620	2,087,620	2,087,620

Fund Summary
Account Summary by Appropriation

Enterprise Zone	Actuals FY 2014-15	Actuals FY 2015-16	Revised FY 2016-17	Proposed FY 2017-18	Approved FY 2017-18	Adopted FY 2017-18
Economic Development						
Personnel Services						
Salaries & Wages	47,197	41,997	65,150	47,143	47,143	47,231
FICA	3,524	3,027	0	0	0	0
TriMet Payroll Tax	335	289	0	0	0	0
Taxes, Health/Dental Insurance	10,754	9,375	28,126	21,892	21,892	22,105
Life & Disability Insurance	251	196	0	0	0	0
PERS - Employer	3,197	3,062	0	0	0	0
PERS - Employer Pickup	2,821	2,402	0	0	0	0
Workers Comp - Assessment	17	14	0	0	0	0
Workers Comp - Ins Expense	108	88	0	0	0	0
Bus Pass Reimbursement	10	4	0	0	0	0
Materials and Services						
Prof Services Contracts	97,787	114,810	380,000	690,000	690,000	690,000
Printing & Graphics	55	0	0	0	0	0
Advertising & Publ Notices	0	40	0	0	0	0
Special Events Expenses	100	0	0	0	0	0
Event Sponsorship	2,000	0	5,000	5,000	5,000	5,000
Special Event Food Expense	0	81	0	0	0	0
Software Applications	0	360	0	0	0	0
Capital Outlay	0	0	0	0	0	0
Financial Assistance						
Grants to Grantees	91,475	245,895	442,926	805,000	805,000	805,000
Technical Assistance Grants	124,460	155,438	0	0	0	0
Total - Economic Development	384,090	577,078	921,202	1,569,035	1,569,035	1,569,336
Total Expenditures	384,090	577,078	921,202	1,569,035	1,569,035	1,569,336
Contingency	0	0	2,872,820	2,336,560	2,336,560	2,336,259
Indirect Cost - Admin Allocat	0	1,890	2,981	14,638	14,638	14,638
Unappropriated Ending Fund Balance	2,795,279	2,927,845	0	0	0	0
Total Requirements	3,179,369	3,506,814	3,797,003	3,920,233	3,920,233	3,920,233

Fund Summary
Account Summary by Appropriation

Ambassador Program Fund	Actuals FY 2014-15	Actuals FY 2015-16	Revised FY 2016-17	Proposed FY 2017-18	Approved FY 2017-18	Adopted FY 2017-18
Economic Development						
Materials and Services						
Event Sponsorship	0	0	0	12,020	12,020	12,020
Out of Town Travel	0	0	18,950	0	0	0
Business Meeting Food Expense	58	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0
Total - Economic Development	58	0	18,950	12,020	12,020	12,020
Total Expenditures	58	0	18,950	12,020	12,020	12,020
Contingency	0	0	20	0	0	0
Operating Transfers Out	15,000	0	0	0	0	0
Unappropriated Ending Fund Balance	18,680	18,820	0	0	0	0
Total Requirements	33,738	18,820	18,970	12,020	12,020	12,020



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Urban Renewal Area Five-Year Forecast

Financial Summary Five-Year Forecast

<u>Airport Way URA Fund</u>	<u>Revised 2 FY 2016-17</u>	<u>Adopted FY 2017-18</u>	<u>Forecast FY 2018-19</u>	<u>Forecast FY 2019-20</u>	<u>Forecast FY 2020-21</u>	<u>Forecast FY 2021-22</u>
Resources						
Beginning Fund Balance	4,974,317	5,568,362	5,464,837	4,959,382	6,931,918	9,488,776
Revenue						
Fees and Charges	830	813	913	362	762	-
Interest on Investments	10,000	10,000	10,000	10,000	-	-
Loan Collections	81,654	162,606	102,615	72,336	72,336	-
Property Sales	1,035,000	-	-	2,315,844	3,058,371	-
Total Revenue	1,127,484	173,419	113,528	2,398,542	3,131,469	-
Total Resources	6,101,801	5,741,781	5,578,365	7,357,924	10,063,387	9,488,776
Requirements						
Administration						
A00024-Debt Management-NMC	2,000	-	-	-	-	-
A00032-Debt Management-APW	5,647	3,647	3,647	3,647	3,647	-
Administration Total	7,647	3,647	3,647	3,647	3,647	-
Traded Sector						
A00062-Cluster Development-APW	25,000	25,000	25,000	25,000	-	-
A00383-Lean Manufacturing-APW	30,000	30,000	30,000	30,000	-	-
Business Lending						
A00211-BL-General-APW	200,000	-	200,000	-	200,000	-
Economic Development Total	255,000	55,000	255,000	55,000	200,000	-
Property Redevelopment						
Real Estate						
A00349-Cascade Station-APW	7,311	7,311	7,311	7,311	7,311	7,311
A00350-Cascade Stn-Prcl G-APW	32,795	29,300	29,300	29,300	29,300	29,300
A00351-Cascade Station-Prcl K-APW	23,000	-	-	-	-	-
A00353-Real Estate Mgmt-APW	52,050	46,600	46,600	46,600	46,600	46,600
Property Redevelopment Total	115,156	83,211	83,211	83,211	83,211	83,211
Total Program Expenditures	377,803	141,858	341,858	141,858	286,858	83,211
Personnel Services	35,686	23,538	27,467	28,379	28,801	29,213
Total Fund Expenditures	413,489	165,396	369,325	170,237	315,659	112,424
Interfund Transfers - Indirect Charges	119,950	111,548	249,658	255,769	258,952	263,550
Contingency	5,568,362	5,464,837	4,959,382	6,931,918	9,488,776	9,112,802
Total Fund Requirements	6,101,801	5,741,781	5,578,365	7,357,924	10,063,387	9,488,776

Financial Summary Five-Year Forecast

Central Eastside URA Fund	Revised 2 FY 2016-17	Adopted FY 2017-18	Forecast FY 2018-19	Forecast FY 2019-20	Forecast FY 2020-21	Forecast FY 2021-22
Resources						
Beginning Fund Balance	21,518,339	18,172,492	17,608,146	11,893,242	10,402,022	8,499,242
Revenue						
Fees and Charges	1,040	1,996	1,674	2,424	1,198	818
Interest on Investments	5,000	5,000	5,000	5,000	-	-
Loan Collections	184,929	418,693	959,778	759,343	624,654	624,654
TIF - Short Term Debt	5,057,526	5,827,553	6,395,789	6,664,952	2,897,100	-
Rent and Property Income	104,000	104,000	104,000	104,000	104,000	104,000
Total Revenue	5,352,495	6,357,242	7,466,241	7,535,719	3,626,952	729,472
Total Resources	26,870,834	24,529,734	25,074,387	19,428,961	14,028,974	9,228,714
Requirements						
Administration						
A00028-Debt Management-CES	32,404	32,404	32,404	32,404	32,404	-
Administration Total	32,404	32,404	32,404	32,404	32,404	-
Business Lending						
A00207-BL-General-CES	300,000	300,000	300,000	300,000	300,000	300,000
Economic Development Total	300,000	300,000	300,000	300,000	300,000	300,000
Housing						
A00169-Affordable Housing-CES	2,663,851	806,530	3,239,830	1,541,970	857,937	442,418
Housing Total	2,663,851	806,530	3,239,830	1,541,970	857,937	442,418
Infrastructure						
Parks						
A00236-Lightwater Craft-CES	96,500	11,055	10,500	10,500	10,500	10,500
Transportation						
A00421-Trans. Improvements-CES	500,000	2,000,000	2,500,000	1,000,000	-	-
Public Facilities						
A00237-River Access-CES	40,000	-	-	-	-	-
A00425-Community Center-CES	0	-	985,000	-	-	-
Infrastructure Total	636,500	2,011,055	3,495,500	1,010,500	10,500	10,500
Property Redevelopment						
Real Estate						
A00319-Festival Parking Lot-CES	76,160	218,400	74,560	74,560	74,560	74,560
A00321-Real Estate Mgmt-CES	1,000	1,000	1,000	1,000	1,000	1,000
Commercial Property Lending						
A00364-CPRL-General-CES	600,500	600,500	600,500	600,500	600,500	-
Redevelopment Strategy						
A00313-ODOT Blocks-CES	2,845,000	31,800	-	-	-	-
A00314-Strategic Site Redev-CES	50,000	1,500,000	3,827,500	3,827,500	2,000,000	2,000,000
Redevelopment Grants						
A00136-DOS-General-CES	12,000	-	-	-	-	-
A00144-SIP-General-CES	147,334	-	-	-	-	-
A00500-Prosperity Investment Program (PIP) Grant-CES	418,498	450,000	450,000	450,000	450,000	450,000
A00520-CLG-General-CES	100,000	100,000	100,000	100,000	100,000	100,000
Property Redevelopment Total	4,250,492	2,901,700	5,053,560	5,053,560	3,226,060	2,625,560
Total Program Expenditures	7,883,247	6,051,689	12,121,294	7,938,434	4,426,901	3,378,478
Personnel Services	214,313	341,561	310,877	321,199	325,976	330,643
Total Fund Expenditures	8,097,560	6,393,250	12,432,171	8,259,633	4,752,877	3,709,121
Interfund Transfers - Indirect Charges	600,782	528,338	748,974	767,306	776,855	790,650
Contingency	18,172,492	17,608,146	11,893,242	10,402,022	8,499,242	4,728,943
Total Fund Requirements	26,870,834	24,529,734	25,074,387	19,428,961	14,028,974	9,228,714

Financial Summary Five-Year Forecast

<u>Convention Center URA Fund</u>	<u>Revised 2 FY 2016-17</u>	<u>Adopted FY 2017-18</u>	<u>Forecast FY 2018-19</u>	<u>Forecast FY 2019-20</u>	<u>Forecast FY 2020-21</u>	<u>Forecast FY 2021-22</u>
Resources						
Beginning Fund Balance	38,400,928	3,525,063	7,424,790	3,253,496	2,909,122	3,413,897
Revenue						
Fees and Charges	3,642	3,350	7,678	6,074	4,998	4,998
Interest on Investments	10,000	10,000	5,000	-	-	-
Loan Collections	13,915,349	418,693	959,778	759,343	624,654	624,654
Other Debt	0	-	-	8,000,000	-	-
Property Sales	1,300,000	12,200,000	-	-	-	-
Rent and Property Income	2,538,043	2,616,656	4,023,240	5,500,153	5,572,241	5,646,130
Reimbursements	50,000	-	-	-	-	-
Total Revenue	17,817,034	15,248,699	4,995,696	14,265,570	6,201,893	6,275,782
Total Resources	56,217,962	18,773,762	12,420,486	17,519,066	9,111,015	9,689,679
Requirements						
Administration						
A00027-Debt Management-CNV	31,045	30,045	30,045	30,045	30,045	-
A00028-Debt Management-CES	1,000	-	-	-	-	-
Administration Total	32,045	30,045	30,045	30,045	30,045	-
Business Lending						
A00206-BL -General-CNV	110,000	110,000	150,000	150,000	150,000	-
Economic Development Total	110,000	110,000	150,000	150,000	150,000	-
Housing						
A00168-Affordable Housing-CNV	5,080,000	5,067,073	16,415	-	-	-
Housing Total	5,080,000	5,067,073	16,415	-	-	-
Infrastructure						
Transportation						
A00521-Sullivan's Crossing Bridge-CNV	0	-	1,000,000	1,000,000	-	-
Infrastructure Total	0	-	1,000,000	1,000,000	-	-
Property Redevelopment						
Real Estate						
A00301-Block47-CNV	6,200	-	-	-	-	-
A00306-910 NE MLK Building-CNV	16,600	19,218	16,600	16,600	16,600	16,600
A00307-Frmr B&K Car Rental-CNV	15,000	10,500	-	-	-	-
A00309-Inn at Conv Ctr Mgmt-CNV	2,038,682	2,225,714	2,216,683	2,216,683	2,216,683	2,216,683
A00310-Block 49-CNV	6,350	3,350	480,431	980,079	1,560,887	1,580,880
A00312-Real Estate Mgmt-CNV	5,000	5,000	5,000	5,000	5,000	-
Commercial Property Lending						
A00363-CPRL-General-CNV	7,500,000	500,000	500,000	200,000	200,000	200,000
Redevelopment Strategy						
A00298-Eco District-CNV	2,500	2,500	2,500	-	-	-
A00303-Rose Qtr Master Plan-CNV	0	-	250,000	500,000	1,000,000	1,000,000
A00311-Project Development-CNV	4,000,000	2,000,000	4,000,000	9,000,000	-	-
A00437-Hotel Garage-CVN	32,500,000	-	-	-	-	-
Property Redevelopment Total	46,090,332	4,766,282	7,471,214	12,918,362	4,999,170	5,014,163
Total Program Expenditures	51,312,377	9,973,400	8,667,674	14,098,407	5,179,215	5,014,163
Personnel Services	93,517	105,159	-	-	-	-
Total Fund Expenditures	51,405,894	10,078,559	8,667,674	14,098,407	5,179,215	5,014,163
Interfund Transfers - Indirect Charges	1,287,005	1,270,413	499,316	511,537	517,903	527,100
Contingency	3,525,063	7,424,790	3,253,496	2,909,122	3,413,897	4,148,416
Total Fund Requirements	56,217,962	18,773,762	12,420,486	17,519,066	9,111,015	9,689,679

Financial Summary Five-Year Forecast

Downtown Waterfront URA Fund	Revised 2 FY 2016-17	Adopted FY 2017-18	Forecast FY 2018-19	Forecast FY 2019-20	Forecast FY 2020-21	Forecast FY 2021-22
Resources						
Beginning Fund Balance	40,581,897	38,765,995	25,717,699	10,377,549	8,325,831	2,004,352
Revenue						
Fees and Charges	42,384	21,906	1,110	290	290	276
Interest on Investments	10,000	10,000	-	-	-	-
Loan Collections	262,475	2,835,299	230,488	36,299	36,299	34,534
Property Sales	1,048,000	24,000	24,000	24,000	24,000	24,000
Rent and Property Income	14,752	47,993	8,100	6,300	4,500	2,700
Reimbursements	30,454	29,789	29,789	29,789	29,789	29,789
Total Revenue	1,408,065	2,968,987	293,487	96,678	94,878	91,299
Total Resources	41,989,962	41,734,982	26,011,186	10,474,227	8,420,709	2,095,651
Requirements						
Administration						
A00023-Debt Management-DTW	9,000	8,000	8,000	8,000	8,000	-
Administration Total	9,000	8,000	8,000	8,000	8,000	-
Traded Sector						
A00108-Business Development-DTW	10,000	-	-	-	-	-
A00258-Old Town Lofts-Accel	50,954	33,000	20,000	20,000	20,000	20,000
Community Economic Development						
A00083-OT/CT Action Plan-DTW	55,000	65,000	65,000	-	-	-
Business Lending						
A00202-BL-General-DTW	100,100	100,100	100,100	100,100	100,100	-
Economic Development Total	216,054	198,100	185,100	120,100	120,100	20,000
Housing						
A00164-Affordable Housing-DTW	0	971,910	1,000,000	-	-	-
Housing Total	0	971,910	1,000,000	-	-	-
Property Redevelopment						
Real Estate						
A00259-Old Town Lofts-Prkng-DTW	5,479	4,721	4,721	3,721	3,721	3,721
A00260-RiverPlace Marina-DTW	18,000	17,000	17,000	17,000	17,000	17,000
A00263-One Waterfront South-DTW	34,890	5,000	-	-	-	-
A00264-SW 3rd & Oak-DTW	34,100	-	-	-	-	-
Commercial Property Lending						
A00359-CPRL-General-DTW	0	-	-	1,068,867	5,329,867	-
Redevelopment Strategy						
A00522-OT/CT Investment & Parking-DTW	1,502,000	14,002,000	13,502,000	-	-	-
Redevelopment Grants						
A00389-CLG-General-DTW	287,601	100,000	100,000	100,000	100,000	-
A00140-SIP-General-DTW	142,465	-	-	-	-	-
A00443-GFGP-General-DTWF	25,000	-	-	-	-	-
A00495-Prosperity Investment Program (PIP) Grant-DTW	300,000	300,000	300,000	300,000	300,000	-
Property Redevelopment Total	2,349,535	14,428,721	13,923,721	1,489,588	5,750,588	20,721
Total Program Expenditures	2,574,589	15,606,731	15,116,821	1,617,688	5,878,688	40,721
Personnel Services	172,756	144,906	142,329	147,055	149,242	151,379
Total Fund Expenditures	2,747,345	15,751,637	15,259,150	1,764,743	6,027,930	192,100
Interfund Transfers - Indirect Charges	476,622	265,646	374,487	383,653	388,427	395,325
Contingency	38,765,995	25,717,699	10,377,549	8,325,831	2,004,352	1,508,226
Total Fund Requirements	41,989,962	41,734,982	26,011,186	10,474,227	8,420,709	2,095,651

Financial Summary Five-Year Forecast

Gateway Reg Center URA Fund	Revised 2 FY 2016-17	Adopted FY 2017-18	Forecast FY 2018-19	Forecast FY 2019-20	Forecast FY 2020-21	Forecast FY 2021-22
Resources						
Beginning Fund Balance	10,098,914	11,908,507	3,855,989	2,363,469	3,338,634	4,058,250
Revenue						
Fees and Charges	1,764	104	640	48	48	48
Interest on Investments	22,444	35,726	9,837	8,058	12,469	12,940
Loan Collections	12,894	12,894	79,931	5,905	5,905	5,905
TIF - Short Term Debt	4,979,215	4,650,252	4,540,314	4,995,000	4,995,000	4,995,000
TIF - Long Term Debt	0	-	-	-	-	16,073,195
Total Revenue	5,016,317	4,698,976	4,630,722	5,009,011	5,013,422	21,087,088
Total Resources	15,115,231	16,607,483	8,486,711	7,372,480	8,352,056	25,145,338
Requirements						
Administration						
A00031-Debt Management-GTW	10,000	10,000	10,000	10,000	10,000	10,000
Administration Total	10,000	10,000	10,000	10,000	10,000	10,000
Traded Sector						
A00115-Business Development-GTW	20,000	20,000	20,000	20,000	20,000	20,000
A00382-Lean Manufacturing-GTW	8,125	10,000	10,000	10,000	10,000	10,000
Community Economic Development						
A00123-Community Development-GTW	20,000	20,000	20,000	20,000	20,000	20,000
Business Lending						
A00210-BL -General-GTW	300,100	300,100	300,200	300,200	200,200	200,200
Economic Development Total	348,225	350,100	350,200	350,200	250,200	250,200
Housing						
A00172-Affordable Housing-GTW	180,466	1,655,850	2,825,322	715,799	1,065,557	3,697,225
Housing Total	180,466	1,655,850	2,825,322	715,799	1,065,557	3,697,225
Infrastructure						
Parks						
A00252-Gateway Park Project-GTW	0	1,000,000	-	-	-	-
Transportation						
A00251-GTW Street Improvement-GTW	266,000	1,680,000	-	-	-	-
Infrastructure Total	266,000	2,680,000	-	-	-	-
Property Redevelopment						
Real Estate						
A00344-JJ North Rstrnt Lot-GTW	16,000	16,000	16,000	16,000	16,000	16,000
A00345-Bingo Site-GTW	5,250	-	-	-	-	-
A00348-Real Estate Mgmt-GTW	1,000	-	-	-	-	-
Commercial Property Lending						
A00367-CPRL-General-GTW	500,750	1,400,000	1,501,500	1,501,500	1,501,500	1,501,500
A00526-Halsey 106 CPRL-GTW	0	4,775,000	-	-	-	-
Redevelopment Strategy						
A00343-Commercial Dev-GTW	50,000	-	-	-	-	-
A00346-Project Development-GTW	50,000	100,000	100,000	100,000	100,000	100,000
Redevelopment Grants						
A00132-CLG-General-GTW	292,870	200,000	200,000	200,000	200,000	200,000
A00139-DOS-General-GTW	12,000	-	-	-	-	-
A00147-SIP-General-GTW	20,000	-	-	-	-	-
A00151-GFGP-General-GTW	3,000	-	-	-	-	-
A00152-Commercial Dist Pilot-GTW	250,000	250,000	-	-	-	-
A00503-Prosperity Investment Program (PIP) Grant-GTW	350,000	350,000	350,000	350,000	350,000	350,000
Property Redevelopment Total	1,550,870	7,091,000	2,167,500	2,167,500	2,167,500	2,167,500
Total Program Expenditures	2,355,561	11,786,950	5,353,022	3,243,499	3,493,257	6,124,925
Personnel Services	139,164	311,691	146,075	150,925	153,170	155,362
Total Fund Expenditures	2,494,725	12,098,641	5,499,097	3,394,424	3,646,427	6,280,287
Interfund Transfers - Indirect Charges	711,999	652,853	624,145	639,422	647,379	658,875
Contingency	11,908,507	3,855,989	2,363,469	3,338,634	4,058,250	18,206,176
Total Fund Requirements	15,115,231	16,607,483	8,486,711	7,372,480	8,352,056	25,145,338

Financial Summary Five-Year Forecast

Interstate Corridor URA Fund	Revised 2 FY 2016-17	Adopted FY 2017-18	Forecast FY 2018-19	Forecast FY 2019-20	Forecast FY 2020-21	Forecast FY 2021-22
Resources						
Beginning Fund Balance	26,176,511	29,209,467	8,879,064	2,067,802	7,477,743	30,127,489
Revenue						
Fees and Charges	4,991	1,854	1,510	2,128	534	236
Interest on Investments	164,901	88,931	27,454	5,269	25,495	94,772
Loan Collections	647,961	231,698	188,870	265,989	66,762	29,517
TIF - Short Term Debt	18,981,000	18,981,000	18,981,000	18,981,000	18,981,000	-
TIF - Long Term Debt	0	9,000,000	5,253,240	-	26,387,990	-
Property Sales	502,160	-	-	-	-	-
Rent and Property Income	265,246	283,879	332,605	361,041	390,125	364,692
Reimbursements	71,526	93,386	93,956	104,623	115,913	106,465
Total Revenue	20,637,785	28,680,748	24,878,635	19,720,050	45,967,819	595,682
Total Resources	46,814,296	57,890,215	33,757,699	21,787,852	53,445,562	30,723,171
Requirements						
Administration						
A00030-Debt Management-ISC	23,532	22,532	22,532	22,532	22,532	22,532
Administration Total	23,532	22,532	22,532	22,532	22,532	22,532
Traded Sector						
A00114-Business Development-ISC	5,000	-	-	-	-	-
Community Economic Development						
A00122-Community Development-ISC	0	200,000	200,000	200,000	200,000	200,000
A00106-NPI & Main St Network-ISC	60,000	50,000	50,000	50,000	50,000	50,000
Business Lending						
A00209-BL-General-ISC	195,000	-	-	-	-	-
Economic Development Total	260,000	250,000	250,000	250,000	250,000	250,000
Housing						
A00171-Affordable Housing-ISC	9,625,515	35,742,422	21,341,369	4,301,428	11,508,793	8,639,570
A00516-N/NE Middle Inc Hsg-ISC	400,000	1,800,000	1,600,000	1,200,000	400,000	-
Housing Total	10,025,515	37,542,422	22,941,369	5,501,428	11,908,793	8,639,570
Infrastructure						
Transportation						
A00249-Killingsworth Stscape-ISC	200,000	60,000	-	-	-	-
A00250-Lombard Investment-ISC	0	1,226,985	-	-	1,000,000	-
Infrastructure Total	200,000	1,286,985	-	-	1,000,000	-
Property Redevelopment						
Real Estate						
A00335-Nelson Bldg-Indust-ISC	700,693	85,932	79,935	79,935	79,935	79,935
A00336-Spar-Tek Building-ISC	73,287	29,513	25,400	25,400	25,400	25,400
A00337-Argyle Lot-ISC	6,700	6,700	6,700	6,700	6,700	6,700
A00338-3620 NE MLK Prkng-ISC	12,066	11,566	11,566	11,566	11,566	11,566
A00340-Reiss House-ISC	8,692	-	-	-	-	-
A00342-Real Estate Mgmt-ISC	15,500	17,500	17,500	17,500	17,500	17,500
Commercial Property Lending						
A00366-CPRL-General-ISC	1,879,172	2,492,657	1,942,657	1,950,000	3,500,000	1,300,000
A00527-CPRL-PIP Match-ISC	0	1,350,000	1,350,000	1,350,000	1,350,000	550,000
Redevelopment Strategy						
A00333-MLK Alberta-ISC	311,180	996,520	230,138	200,858	210,005	227,575
A00341-Project Development-ISC	20,000	-	-	-	-	-
A00515-MLK Heritage Markers-ISC	0	250,000	-	-	-	-
Redevelopment Grants						
A00131-CLG-General-ISC	760,000	500,000	500,000	500,000	500,000	500,000
A00138-DOS-General-ISC	24,000	-	-	-	-	-
A00146-SIP-General-ISC	350,000	-	-	-	-	-
A00502-Prosperity Investment Program (PIP) Grant-ISC	700,000	1,200,000	1,200,000	1,200,000	1,200,000	500,000
Property Redevelopment Total	4,861,290	6,940,388	5,363,896	5,341,959	6,901,106	3,218,676
Total Program Expenditures	15,370,337	46,042,327	28,577,797	11,115,919	20,082,431	12,130,778
Personnel Services	493,544	583,288	677,936	700,445	710,864	721,040
Total Fund Expenditures	15,863,881	46,625,615	29,255,733	11,816,364	20,793,295	12,851,818
Interfund Transfers - Indirect Charges	2,075,948	2,385,536	2,434,164	2,493,745	2,524,778	2,569,611
Contingency	28,874,467	8,879,064	2,067,802	7,477,743	30,127,489	15,301,742
Total Fund Requirements	46,814,296	57,890,215	33,757,699	21,787,852	53,445,562	30,723,171

Financial Summary Five-Year Forecast

Lents Town Center URA Fund	Revised 2 FY 2016-17	Adopted FY 2017-18	Forecast FY 2018-19	Forecast FY 2019-20	Forecast FY 2020-21	Forecast FY 2021-22
Resources						
Beginning Fund Balance	21,849,770	5,936,182	1,146,732	3,577,006	16,290,156	3,139,708
Revenue						
Fees and Charges	82,611	1,586	1,757	3,120	1,399	1,338
Interest on Investments	116,118	20,033	24,939	32,243	68,908	29,305
Loan Collections	8,807,118	1,132,151	146,424	259,959	116,595	7,611,469
TIF - Short Term Debt	9,990,000	10,989,000	10,989,000	10,989,000	-	-
TIF - Long Term Debt	8,000,000	22,700,000	-	14,104,430	-	-
Property Sales	3,902,233	-	-	-	-	-
Rent and Property Income	111,346	166,238	166,238	166,239	166,237	166,237
Reimbursements	73,056	64,905	64,905	64,905	64,905	64,905
Total Revenue	31,082,482	35,073,913	11,393,263	25,619,896	418,044	7,873,254
Total Resources	52,932,252	41,010,095	12,539,995	29,196,902	16,708,200	11,012,962
Requirements						
Administration						
A00029-Debt Management-LTC	21,000	20,000	20,000	20,000	20,000	20,000
Administration Total	21,000	20,000	20,000	20,000	20,000	20,000
Traded Sector						
A00113-Business Development-LTC	20,000	20,000	20,000	20,000	20,000	20,000
A00380-Lean Manufacturing-LTC	30,000	30,000	30,000	30,000	30,000	30,000
Community Economic Development						
A00121-Community Development-LTC	50,000	50,000	50,000	50,000	50,000	50,000
Business Lending						
A00208-BL-General-LTC	700,300	700,300	700,300	700,300	300,300	300,300
Economic Development Total	800,300	800,300	800,300	800,300	400,300	400,300
Housing						
A00170-Affordable Housing-LTC	14,913,471	14,862,827	3,314,853	2,193,035	3,229,448	475,146
Housing Total	14,913,471	14,862,827	3,314,853	2,193,035	3,229,448	475,146
Infrastructure						
Parks						
A00240-Leach Botanical Grdns-LTC	9	1,890,980	-	-	-	-
Transportation						
A00243-Foster-52nd to 82nd-LTC	1,488,956	-	-	-	-	-
Infrastructure Total	1,488,965	1,890,980	-	-	-	-
Property Redevelopment						
Real Estate						
A00325-Lents Little Lge Fld-LTC	7,500	7,500	7,500	7,500	-	-
A00326-Bakery Block-LTC	106,000	68,092	64,905	64,905	64,905	64,905
A00327-LTC II Parking Lot-LTC	8,200	8,200	-	-	-	-
A00328-MetroAuto Whsl Lot-LTC	9,500	9,500	-	-	-	-
A00329-MetroAuto Bldg & Lot-LTC	50	695	50	50	50	50
A00330-ArchctIronPrdctBldg-LTC	12,100	12,564	12,100	12,100	12,100	12,100
A00332-Real Estate Mgmt-LTC	33,000	33,000	33,000	33,000	33,000	33,000
A00509-91st and Foster	2,000	-	-	-	-	-
Commercial Property Lending						
A00365-CPRL-General-LTC	25,551,770	18,754,000	1,001,000	6,001,000	6,001,000	1,001,000
Redevelopment Strategy						
A00323-LTC Town Ctr Redev-LTC	80,000	-	-	-	-	-
A00331-Project Development-LTC	108,000	150,000	150,000	150,000	150,000	150,000
Redevelopment Grants						
A00130-CLG-General-LTC	405,000	250,000	250,000	250,000	250,000	250,000
A00137-DOS-General-LTC	28,000	-	-	-	-	-
A00145-SIP-General-LTC	260,000	-	-	-	-	-
A00501-Prosperity Investment Program (PIP) Grant-LTC	875,000	875,000	875,000	875,000	875,000	875,000
Property Redevelopment Total	27,486,120	20,168,551	2,393,555	7,393,555	7,386,055	2,386,055
Total Program Expenditures	44,709,856	37,742,658	6,528,708	10,406,890	11,035,803	3,281,501
Personnel Services	461,560	496,802	686,676	709,475	720,028	730,336
Total Fund Expenditures	45,171,416	38,239,460	7,215,384	11,116,365	11,755,831	4,011,837
Interfund Transfers - Indirect Charges	1,824,654	1,623,903	1,747,605	1,790,381	1,812,661	1,844,849
Contingency	5,936,182	1,146,732	3,577,006	16,290,156	3,139,708	5,156,276
Total Fund Requirements	52,932,252	41,010,095	12,539,995	29,196,902	16,708,200	11,012,962

Financial Summary Five-Year Forecast

NPI URA Fund	Revised 2 FY 2016-17	Adopted FY 2017-18	Forecast FY 2018-19	Forecast FY 2019-20	Forecast FY 2020-21	Forecast FY 2021-22
Resources						
Beginning Fund Balance	774,406	468,264	542,779	701,738	854,211	939,680
Revenue						
Grants - State & Local	289,954	370,374	543,504	653,041	670,544	333,168
Interest on Investments	672	2,150	3,047	3,602	4,573	5,129
TIF - Short Term Debt	559,411	667,594	556,668	556,668	556,668	377,496
Transfers In	0	120,000	-	-	-	-
Total Revenue	850,037	1,160,118	1,103,219	1,213,311	1,231,785	715,793
Total Resources	1,624,443	1,628,382	1,645,998	1,915,049	2,085,996	1,655,473
Requirements						
Community Economic Development						
A00092-Neighborhood Prosperity-42AV	80,000	200,000	80,000	80,000	80,000	-
A00093-Neighborhood Prosperity-CLBV	200,000	100,000	75,000	75,000	75,000	40,000
A00094-Neighborhood Prosperity-PKRS	70,000	75,000	75,000	100,000	100,000	100,000
A00095-Neighborhood Prosperity-RSWD	240,000	75,000	75,000	100,000	75,000	75,000
A00096-Neighborhood Prosperity-DVM	75,000	75,000	100,000	100,000	100,000	100,000
A00097-Neighborhood Prosperity-82DV	75,000	170,000	80,000	80,000	80,000	80,000
A00484-NPI Shared-42AV	50,000	90,000	90,000	90,000	90,000	35,000
A00486-NPI Shared-CLBV	75,000	75,000	75,000	100,000	100,000	60,000
A00487-NPI Shared-PKRS	30,000	40,000	50,000	50,000	100,000	100,000
A00488-NPI Shared-RSWD	60,000	60,000	60,000	75,000	100,000	100,000
A00489-NPI Shared-DVM	50,000	50,000	75,000	75,000	100,000	100,000
A00490-NPI Shared-82DV	30,000	30,000	40,000	65,000	75,000	75,000
Business Lending						
Economic Development Total	1,035,000	1,040,000	875,000	990,000	1,075,000	865,000
Total Program Expenditures	1,035,000	1,040,000	875,000	990,000	1,075,000	865,000
Total Fund Expenditures	1,035,000	1,040,000	875,000	990,000	1,075,000	865,000
Interfund Transfers - Indirect Charges	96,178	45,603	37,448	38,366	38,844	39,533
Interfund Transfers - Cash Transfers	25,000	-	31,812	32,472	32,472	23,244
Contingency	468,265	542,779	701,738	854,211	939,680	727,696
Total Fund Requirements	1,624,443	1,628,382	1,645,998	1,915,049	2,085,996	1,655,473

Financial Summary Five-Year Forecast

North Macadam Fund	Revised 2 FY 2016-17	Adopted FY 2017-18	Forecast FY 2018-19	Forecast FY 2019-20	Forecast FY 2020-21	Forecast FY 2021-22
Resources						
Beginning Fund Balance	14,418,546	12,922,460	9,910,507	4,166,237	6,767,279	5,695,275
Revenue						
Fees and Charges	136	-	-	-	-	-
Interest on Investments	30,000	30,000	30,000	-	-	-
Loan Collections	27,238	12,387	-	-	-	-
TIF - Short Term Debt	6,993,000	9,833,197	8,369,980	8,883,179	9,378,895	14,183,828
TIF - Long Term Debt	2,000,000	5,000,000	-	-	5,200,000	-
Property Sales	0	9,161,924	-	-	-	-
Rent and Property Income	298,444	307,448	307,448	307,448	307,448	307,448
Total Revenue	9,348,818	24,344,956	8,707,428	9,190,627	14,886,343	14,491,276
Total Resources	23,767,364	37,267,416	18,617,935	13,356,864	21,653,622	20,186,551
Requirements						
Administration						
A00024-Debt Management-NMC	21,000	20,000	20,000	20,000	20,000	20,000
Administration Total	21,000	20,000	20,000	20,000	20,000	20,000
Housing						
A00165-Affordable Housing-NMC	2,003,000	10,326,651	7,069,163	129,759	133,315	212,647
A00423-Parcel 3-NMC	0	7,700,000	-	-	-	-
A00424-Parcel 3-Remediation-NMC	0	1,260,000	-	-	-	-
Housing Total	2,003,000	19,286,651	7,069,163	129,759	133,315	212,647
Infrastructure						
Parks						
A00510-District Partner Greenway-NMC	240,000	-	-	100,000	8,150,000	3,475,000
Transportation						
A00228-Central Dist Infra-NMC	5,000	-	-	-	-	-
A00231-Bond Avenue-NMC	2,450,000	1,151,000	3,650,000	-	-	-
Infrastructure Total	2,695,000	1,151,000	3,650,000	100,000	8,150,000	3,475,000
Property Redevelopment						
Real Estate						
A00272-South Wtrfrnt Lot 3-NMC	5,616	5,000	-	-	-	-
A00273-RiverPlace Prkng -NMC	47,857	43,634	43,634	43,634	43,634	43,634
A00275-Real Estate Mgmt-NMC	6,713	6,713	6,713	6,713	6,713	6,713
Commercial Property Lending						
A00360-CPRL-General-NMC	500,000	500,000	500,000	500,000	-	-
A00519-Jasmine Block-NMC	747,045	2,890,000	-	-	-	-
Redevelopment Strategy						
A00267-Lincoln Station-NMC	0	-	2,000,000	4,600,000	6,400,000	-
A00268-Eco District-NMC	2,500	2,500	2,500	-	-	-
A00270-N Distr Partnershp-NMC	2,500,000	2,500,000	-	-	-	-
A00422-PSU-Sch of Bus Comm-NMC	1,358,722	-	-	-	-	-
Redevelopment Grants						
A00418-SIP-General-NMC	12,000	-	-	-	-	-
Property Redevelopment Total	5,180,453	5,947,847	2,552,847	5,150,347	6,450,347	50,347
Total Program Expenditures	9,899,453	26,405,498	13,292,010	5,400,106	14,753,662	3,757,994
Personnel Services	130,057	92,108	161,057	166,404	168,879	171,297
Total Fund Expenditures	10,029,510	26,497,606	13,453,067	5,566,510	14,922,541	3,929,291
Interfund Transfers - Indirect Charges	815,394	859,303	998,631	1,023,075	1,035,806	1,054,199
Contingency	12,922,460	9,910,507	4,166,237	6,767,279	5,695,275	15,203,061
Total Fund Requirements	23,767,364	37,267,416	18,617,935	13,356,864	21,653,622	20,186,551

Financial Summary Five-Year Forecast

River District URA Fund	Revised 2 FY 2016-17	Adopted FY 2017-18	Forecast FY 2018-19	Forecast FY 2019-20	Forecast FY 2020-21	Forecast FY 2021-22
Resources						
Beginning Fund Balance	72,512,435	11,930,517	10,855,621	17,881,526	16,881,292	11,376,702
Revenue						
Fees and Charges	7,579	7,812	6,002	3,380	3,578	3,616
Grants - Federal except HCD	1,280,000	640,000	-	-	-	-
Interest on Investments	693,293	493,293	493,293	225,963	225,963	225,963
Loan Collections	560,476	976,573	750,288	422,454	447,308	451,938
TIF - Short Term Debt	24,975,000	24,975,000	24,975,000	14,298,103	-	-
TIF - Long Term Debt	17,000,000	3,500,000	-	8,000,000	3,832,216	-
Other Debt	17,961,785	-	9,500,000	-	-	-
Property Sales	7,400,028	-	-	-	-	-
Rent and Property Income	2,197,699	2,290,790	2,279,390	2,245,190	2,245,190	2,245,190
Reimbursements	100,000	136,000	136,000	100,000	100,000	100,000
Transfers In	493,293	-	-	39,900,000	-	-
Total Revenue	72,669,153	33,019,468	38,139,973	65,195,090	6,854,255	3,026,707
Total Resources	145,181,588	44,949,985	48,995,594	83,076,616	23,735,547	14,403,409
Requirements						
Administration						
A00025-Debt Management-RVD	437,608	686,014	1,266,919	35,178,202	65,000	-
Administration Total	437,608	686,014	1,266,919	35,178,202	65,000	-
Traded Sector						
A00056-Cluster Development-RVD	35,000	50,000	50,000	-	-	-
Community Economic Development						
A00084-OT/CT Action Plan-RVD	65,000	65,000	65,000	-	-	-
Business Lending						
A00204-BL-General-RVD	15,000	-	-	-	-	-
Economic Development Total	115,000	115,000	115,000	-	-	-
Housing						
A00166-Affordable Housing-RVD	15,999,306	11,292,850	6,616,480	55,426	5,568,846	69,309
Housing Total	15,999,306	11,292,850	6,616,480	55,426	5,568,846	69,309
Infrastructure						
Public Facilities						
A00233-Union Station Grant-RVD	1,600,000	800,000	-	3,500,000	-	-
Infrastructure Total	1,600,000	800,000	-	3,500,000	-	-
Property Redevelopment						
Real Estate						
A00278-4th and Burnside-RVD	47,000	11,000	-	-	-	-
A00285-Block Y-RVD	45,100	25,249	25,249	25,249	25,249	25,249
A00286-Union Station-RVD	892,971	1,010,490	963,952	963,952	963,952	963,952
A00288-Centennial Mills-RVD	10,246,753	33,024	33,024	33,024	33,024	33,024
A00289-Station Place Lot 5-RVD	904,000	-	-	-	-	-
A00290-Station Place Prkng-RVD	263,356	350,161	334,370	334,370	334,370	334,370
A00291-Block R-RVD	9,800	9,800	9,800	9,800	9,800	9,800
A00292-One Waterfront North-RVD	7,400	8,200	-	-	-	-
A00293-Old Fire Station Mgmt-RVD	218,000	419,061	18,000	18,000	18,000	18,000
A00295-Real Estate Mgmt-RVD	13,250	-	-	-	-	-
Redevelopment Strategy						
A00276-Post Office-RVD	20,000	-	-	20,795,580	-	-
A00277-Dtwn Retail Strat-RVD	30,000	-	-	-	-	-
A00279-Broadway Corridor-RVD	590,000	400,000	-	-	-	-
A00280-10th & Yamhill Redev-RVD	5,000,000	-	-	-	-	-
A00284-Multnomah County-RVD	16,948,460	-	9,500,000	-	-	-
A00517-OT/CT Investment & Parking-RVD	3,002,000	13,002,000	7,062,604	-	-	-
Redevelopment Grants						
A00390-CLG-General-RVD	311,219	100,000	100,000	100,000	100,000	-
A00134-DOS-General-RVD	24,000	-	-	-	-	-
A00141-SIP-General-RVD	106,266	-	-	-	-	-
A00148-GFGP-General-RVD	45,201	-	-	-	-	-
A00497-Prosperity Investment Program (PIP) Grant-RVD	450,000	450,000	450,000	450,000	450,000	450,000
Property Redevelopment Total	39,174,776	15,818,985	18,496,999	22,729,975	1,934,395	1,834,395
Total Program Expenditures	57,326,690	28,712,849	26,495,398	61,463,603	7,568,241	1,903,704
Personnel Services	630,035	792,363	-	-	-	-
Total Fund Expenditures	57,956,725	29,505,212	26,495,398	61,463,603	7,568,241	1,903,704
Interfund Transfers - Indirect Charges	4,694,346	4,589,152	4,618,670	4,731,721	4,790,604	4,875,672
Interfund Transfers - Cash Transfers	70,600,000	-	-	-	-	-
Contingency	11,930,517	10,855,621	17,881,526	16,881,292	11,376,702	7,624,033

Financial Summary
Five-Year Forecast

<u>River District URA Fund</u>	<u>Revised 2</u> <u>FY 2016-17</u>	<u>Adopted</u> <u>FY 2017-18</u>	<u>Forecast</u> <u>FY 2018-19</u>	<u>Forecast</u> <u>FY 2019-20</u>	<u>Forecast</u> <u>FY 2020-21</u>	<u>Forecast</u> <u>FY 2021-22</u>
Total Fund Requirements	145,181,588	44,949,985	48,995,594	83,076,616	23,735,547	14,403,409

Financial Summary Five-Year Forecast

South Park Blocks URA Fund	Revised 2 FY 2016-17	Adopted FY 2017-18	Forecast FY 2018-19	Forecast FY 2019-20	Forecast FY 2020-21	Forecast FY 2021-22
Resources						
Beginning Fund Balance	8,596,326	3,460,773	4,326,294	3,990,568	3,651,385	3,310,359
Revenue						
Fees and Charges	837	832	500	500	500	2,734
Interest on Investments	10,000	10,000	-	-	-	-
Loan Collections	87,438	103,956	62,536	62,536	62,536	341,853
TIF - Short Term Debt	0	1,000,000	-	-	-	-
Property Sales	747,045	6,028,076	-	-	-	-
Total Revenue	845,320	7,142,864	63,036	63,036	63,036	344,587
Total Resources	9,441,646	10,603,637	4,389,330	4,053,604	3,714,421	3,654,946
Requirements						
Administration						
A00026-Debt Management-SPB	8,120	5,000	5,000	5,000	5,000	25,000
Administration Total	8,120	5,000	5,000	5,000	5,000	25,000
Business Lending						
A00205-BL-General-SPB	200,000	200,000	200,000	200,000	200,000	1,000,000
Economic Development Total	200,000	200,000	200,000	200,000	200,000	1,000,000
Housing						
A00167-Affordable Housing-SPB	5,360,000	1,146,191	-	-	-	-
Housing Total	5,360,000	1,146,191	-	-	-	-
Property Redevelopment						
Real Estate						
A00296-PSU Carpool Lot-SPB	0	4,600,000	-	-	-	-
Redevelopment Grants						
A00498-Prosperity Investment Program (PIP) Grant-SPB	100,000	50,000	50,000	50,000	50,000	50,000
Property Redevelopment Total	100,000	4,650,000	50,000	50,000	50,000	50,000
Total Program Expenditures	5,668,120	6,001,191	255,000	255,000	255,000	1,075,000
Personnel Services	7,138	6,902	6,450	6,546	6,639	6,731
Total Fund Expenditures	5,675,258	6,008,093	261,450	261,546	261,639	1,081,731
Interfund Transfers - Indirect Charges	305,615	269,250	137,312	140,673	142,423	144,952
Contingency	3,460,773	4,326,294	3,990,568	3,651,385	3,310,359	2,428,263
Total Fund Requirements	9,441,646	10,603,637	4,389,330	4,053,604	3,714,421	3,654,946

Financial Summary Five-Year Forecast

<u>Willamette Industrial URA Fund</u>	<u>Revised 2 FY 2016-17</u>	<u>Adopted FY 2017-18</u>	<u>Forecast FY 2018-19</u>	<u>Forecast FY 2019-20</u>	<u>Forecast FY 2020-21</u>	<u>Forecast FY 2021-22</u>
Resources						
Beginning Fund Balance	4,108,435	4,002,717	3,878,412	3,755,211	3,631,705	3,623,757
Revenue						
Interest on Investments	10,000	10,000	5,000	5,000	5,000	-
Total Revenue	10,000	10,000	5,000	5,000	5,000	-
Total Resources	4,118,435	4,012,717	3,883,412	3,760,211	3,636,705	3,623,757
Requirements						
Administration						
A00033-Debt Management-WLI	5,718	5,718	5,718	5,718	-	-
Administration Total	5,718	5,718	5,718	5,718	-	-
Traded Sector						
A00063-Cluster Development-WLI	20,000	20,000	20,000	20,000	-	-
A00117-Business Development-WLI	20,000	20,000	20,000	20,000	-	-
Business Lending						
A00212-BL-General-WLI	50,000	50,000	50,000	50,000	-	-
Economic Development Total	90,000	90,000	90,000	90,000	-	-
Property Redevelopment						
Redevelopment Strategy						
A00354-Project Development-WLI	20,000	20,000	20,000	20,000	-	-
Property Redevelopment Total	20,000	20,000	20,000	20,000	-	-
Total Program Expenditures	115,718	115,718	115,718	115,718	-	-
Personnel Services	0	6,650	-	-	-	-
Total Fund Expenditures	115,718	122,368	115,718	115,718	-	-
Interfund Transfers - Indirect Charges	0	11,937	12,483	12,788	12,948	13,177
Contingency	4,002,717	3,878,412	3,755,211	3,631,705	3,623,757	3,610,580
Total Fund Requirements	4,118,435	4,012,717	3,883,412	3,760,211	3,636,705	3,623,757



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