

**Financial Summary
Five-Year Forecast**

Convention Center URA Fund	Revised FY 2016-17	Proposed FY 2017-18	Forecast FY 2018-19	Forecast FY 2019-20	Forecast FY 2020-21	Forecast FY 2021-22
Resources						
Beginning Fund Balance	38,400,928	3,525,063	7,902,357	3,718,296	3,340,966	3,811,040
Revenue						
Fees and Charges	3,642	3,350	7,678	6,074	4,998	4,998
Interest on Investments	10,000	10,000	5,000	-	-	-
Loan Collections	13,915,349	418,693	959,778	759,343	624,654	624,654
Other Debt	0	-	-	8,000,000	-	-
Property Sales	1,300,000	12,200,000	-	-	-	-
Rent and Property Income	2,538,043	2,530,043	3,936,627	5,413,540	5,485,628	5,559,517
Reimbursements	50,000	-	-	-	-	-
Total Revenue	17,817,034	15,162,086	4,909,083	14,178,957	6,115,280	6,189,169
Total Resources	56,217,962	18,687,149	12,811,440	17,897,253	9,456,246	10,000,209
Requirements						
Administration						
A00027-Debt Management-CNV	31,045	30,045	30,045	30,045	30,045	-
A00028-Debt Management-CES	1,000	-	-	-	-	-
Administration Total	32,045	30,045	30,045	30,045	30,045	-
Economic Development						
Business Lending						
A00206-BL -General-CNV	110,000	110,000	150,000	150,000	150,000	-
Economic Development Total	110,000	110,000	150,000	150,000	150,000	-
Housing						
A00168-Affordable Housing-CNV	5,080,000	4,684,168	-	-	-	-
Housing Total	5,080,000	4,684,168	-	-	-	-
Infrastructure						
Transportation						
A00521-Sullivan's Crossing Bridge-CNV	0	-	1,000,000	1,000,000	-	-
Infrastructure Total	0	-	1,000,000	1,000,000	-	-
Property Redevelopment						
Real Estate						
A00301-Block47-CNV	6,200	-	-	-	-	-
A00306-910 NE MLK Building-CNV	16,600	16,600	16,600	16,600	16,600	16,600
A00307-Frmr B&K Car Rental-CNV	15,000	10,500	-	-	-	-
A00309-Inn at Conv Ctr Mgmt-CNV	2,038,682	2,045,639	2,045,639	2,045,639	2,045,639	2,045,639
A00310-Block 49-CNV	6,350	3,350	480,431	980,079	1,560,887	1,580,880
A00312-Real Estate Mgmt-CNV	5,000	5,000	5,000	5,000	5,000	-
Commercial Property Lending						
A00363-CPRL-General-CNV	7,500,000	500,000	500,000	200,000	200,000	200,000
Redevelopment Strategy						
A00298-Eco District-CNV	2,500	2,500	2,500	-	-	-
A00303-Rose Qtr Master Plan-CNV	0	-	250,000	500,000	1,000,000	1,000,000
A00311-Project Development-CNV	4,000,000	2,000,000	4,000,000	9,000,000	-	-
A00437-Hotel Garage-CVN	32,500,000	-	-	-	-	-
Property Redevelopment Total	46,090,332	4,583,589	7,300,170	12,747,318	4,828,126	4,843,119
Total Program Expenditures	51,312,377	9,407,802	8,480,215	13,927,363	5,008,171	4,843,119
Personnel Services	93,517	106,577	113,614	117,386	119,132	120,837
Total Fund Expenditures	51,405,894	9,514,379	8,593,829	14,044,749	5,127,303	4,963,956
Interfund Transfers - Indirect Charges	1,287,005	1,270,413	499,316	511,537	517,903	527,100
Contingency	3,525,063	7,902,357	3,718,296	3,340,966	3,811,040	4,509,153
Total Fund Requirements	56,217,962	18,687,149	12,811,440	17,897,253	9,456,246	10,000,209