

## Financial Summary Five-Year Forecast

<u>Convention Center URA Fund</u>	<u>Revised 2 FY 2016-17</u>	<u>Adopted FY 2017-18</u>	<u>Forecast FY 2018-19</u>	<u>Forecast FY 2019-20</u>	<u>Forecast FY 2020-21</u>	<u>Forecast FY 2021-22</u>
<b>Resources</b>						
Beginning Fund Balance	38,400,928	3,525,063	7,424,790	3,253,496	2,909,122	3,413,897
<b>Revenue</b>						
Fees and Charges	3,642	3,350	7,678	6,074	4,998	4,998
Interest on Investments	10,000	10,000	5,000	-	-	-
Loan Collections	13,915,349	418,693	959,778	759,343	624,654	624,654
Other Debt	0	-	-	8,000,000	-	-
Property Sales	1,300,000	12,200,000	-	-	-	-
Rent and Property Income	2,538,043	2,616,656	4,023,240	5,500,153	5,572,241	5,646,130
Reimbursements	50,000	-	-	-	-	-
<b>Total Revenue</b>	<b>17,817,034</b>	<b>15,248,699</b>	<b>4,995,696</b>	<b>14,265,570</b>	<b>6,201,893</b>	<b>6,275,782</b>
<b>Total Resources</b>	<b>56,217,962</b>	<b>18,773,762</b>	<b>12,420,486</b>	<b>17,519,066</b>	<b>9,111,015</b>	<b>9,689,679</b>
<b>Requirements</b>						
<b>Administration</b>						
A00027-Debt Management-CNV	31,045	30,045	30,045	30,045	30,045	-
A00028-Debt Management-CES	1,000	-	-	-	-	-
<b>Administration Total</b>	<b>32,045</b>	<b>30,045</b>	<b>30,045</b>	<b>30,045</b>	<b>30,045</b>	<b>-</b>
<b>Business Lending</b>						
A00206-BL -General-CNV	110,000	110,000	150,000	150,000	150,000	-
<b>Economic Development Total</b>	<b>110,000</b>	<b>110,000</b>	<b>150,000</b>	<b>150,000</b>	<b>150,000</b>	<b>-</b>
<b>Housing</b>						
A00168-Affordable Housing-CNV	5,080,000	5,067,073	16,415	-	-	-
<b>Housing Total</b>	<b>5,080,000</b>	<b>5,067,073</b>	<b>16,415</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Infrastructure</b>						
<b>Transportation</b>						
A00521-Sullivan's Crossing Bridge-CNV	0	-	1,000,000	1,000,000	-	-
<b>Infrastructure Total</b>	<b>0</b>	<b>-</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>-</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Real Estate</b>						
A00301-Block47-CNV	6,200	-	-	-	-	-
A00306-910 NE MLK Building-CNV	16,600	19,218	16,600	16,600	16,600	16,600
A00307-Frmr B&K Car Rental-CNV	15,000	10,500	-	-	-	-
A00309-Inn at Conv Ctr Mgmt-CNV	2,038,682	2,225,714	2,216,683	2,216,683	2,216,683	2,216,683
A00310-Block 49-CNV	6,350	3,350	480,431	980,079	1,560,887	1,580,880
A00312-Real Estate Mgmt-CNV	5,000	5,000	5,000	5,000	5,000	-
<b>Commercial Property Lending</b>						
A00363-CPRL-General-CNV	7,500,000	500,000	500,000	200,000	200,000	200,000
<b>Redevelopment Strategy</b>						
A00298-Eco District-CNV	2,500	2,500	2,500	-	-	-
A00303-Rose Qtr Master Plan-CNV	0	-	250,000	500,000	1,000,000	1,000,000
A00311-Project Development-CNV	4,000,000	2,000,000	4,000,000	9,000,000	-	-
A00437-Hotel Garage-CVN	32,500,000	-	-	-	-	-
<b>Property Redevelopment Total</b>	<b>46,090,332</b>	<b>4,766,282</b>	<b>7,471,214</b>	<b>12,918,362</b>	<b>4,999,170</b>	<b>5,014,163</b>
<b>Total Program Expenditures</b>	<b>51,312,377</b>	<b>9,973,400</b>	<b>8,667,674</b>	<b>14,098,407</b>	<b>5,179,215</b>	<b>5,014,163</b>
Personnel Services	93,517	105,159	-	-	-	-
<b>Total Fund Expenditures</b>	<b>51,405,894</b>	<b>10,078,559</b>	<b>8,667,674</b>	<b>14,098,407</b>	<b>5,179,215</b>	<b>5,014,163</b>
Interfund Transfers - Indirect Charges	1,287,005	1,270,413	499,316	511,537	517,903	527,100
Contingency	3,525,063	7,424,790	3,253,496	2,909,122	3,413,897	4,148,416
<b>Total Fund Requirements</b>	<b>56,217,962</b>	<b>18,773,762</b>	<b>12,420,486</b>	<b>17,519,066</b>	<b>9,111,015</b>	<b>9,689,679</b>