

Financial Summary Five-Year Forecast

<u>North Macadam URA Fund</u>	<u>Revised FY 2016-17</u>	<u>Proposed FY 2017-18</u>	<u>Forecast FY 2018-19</u>	<u>Forecast FY 2019-20</u>	<u>Forecast FY 2020-21</u>	<u>Forecast FY 2021-22</u>
Resources						
Beginning Fund Balance	14,418,546	12,922,460	4,788,222	4,009,689	6,537,065	5,394,949
Revenue						
Fees and Charges	136	-	-	-	-	-
Interest on Investments	30,000	30,000	30,000	-	-	-
Loan Collections	27,238	12,387	-	-	-	-
TIF - Short Term Debt	6,993,000	9,833,197	8,369,980	8,883,179	9,378,895	14,183,828
TIF - Long Term Debt	2,000,000	5,000,000	-	-	5,200,000	-
Property Sales	0	9,161,924	-	-	-	-
Rent and Property Income	298,444	261,895	261,895	261,895	261,895	261,895
Total Revenue	9,348,818	24,299,403	8,661,875	9,145,074	14,840,790	14,445,723
Total Resources	23,767,364	37,221,864	13,450,098	13,154,764	21,377,855	19,840,673
Requirements						
Administration						
A00024-Debt Management-NMC	21,000	20,000	20,000	20,000	20,000	20,000
Administration Total	21,000	20,000	20,000	20,000	20,000	20,000
Housing						
A00165-Affordable Housing-NMC	2,003,000	15,388,900	2,050,000	150,000	150,000	250,000
A00423-Parcel 3-NMC	0	7,700,000	-	-	-	-
A00424-Parcel 3-Remediation-NMC	0	1,260,000	-	-	-	-
Housing Total	2,003,000	24,348,900	2,050,000	150,000	150,000	250,000
Infrastructure						
Parks						
A00510-District Partner Greenway-NMC	240,000	-	-	100,000	8,150,000	3,475,000
Transportation						
A00228-Central Dist Infra-NMC	5,000	-	-	-	-	-
A00231-Bond Avenue-NMC	2,450,000	1,151,000	3,650,000	-	-	-
Infrastructure Total	2,695,000	1,151,000	3,650,000	100,000	8,150,000	3,475,000
Property Redevelopment						
Real Estate						
A00272-South Wtrfrnt Lot 3-NMC	5,616	5,000	-	-	-	-
A00273-RiverPlace Prkng -NMC	47,857	51,507	51,507	51,507	51,507	51,507
A00275-Real Estate Mgmt-NMC	6,713	6,713	6,713	6,713	6,713	6,713
Commercial Property Lending						
A00360-CPRL-General-NMC	500,000	500,000	500,000	500,000	-	-
A00519-Jasmine Block-NMC	747,045	2,890,000	-	-	-	-
Redevelopment Strategy						
A00267-Lincoln Station-NMC	0	-	2,000,000	4,600,000	6,400,000	-
A00268-Eco District-NMC	2,500	2,500	2,500	-	-	-
A00270-N Distr Partnershp-NMC	2,500,000	2,500,000	-	-	-	-
A00422-PSU-Sch of Bus Comm-NMC	1,358,722	-	-	-	-	-
Redevelopment Grants						
A00418-SIP-General-NMC	12,000	-	-	-	-	-
Property Redevelopment Total	5,180,453	5,955,720	2,560,720	5,158,220	6,458,220	58,220
Total Program Expenditures	9,899,453	31,475,620	8,280,720	5,428,220	14,778,220	3,803,220
Personnel Services	130,057	98,718	161,057	166,404	168,879	171,297
Total Fund Expenditures	10,029,510	31,574,338	8,441,777	5,594,624	14,947,099	3,974,517
Interfund Transfers - Indirect Charges	815,394	859,303	998,631	1,023,075	1,035,806	1,054,199
Contingency	12,922,460	4,788,222	4,009,689	6,537,065	5,394,949	14,811,956
Total Fund Requirements	23,767,364	37,221,864	13,450,098	13,154,764	21,377,855	19,840,673

Note: Project A00270-N Distr Partnership for \$2.5 million is currently included in both FY 2016-17 Revised Budget and FY 2017-18 Proposed Budget due to project timing. Total project authority is limited to \$2.5 million.