

## Financial Summary Five-Year Forecast

<u>North Macadam Fund</u>	<u>Revised 2</u> <u>FY 2016-17</u>	<u>Adopted</u> <u>FY 2017-18</u>	<u>Forecast</u> <u>FY 2018-19</u>	<u>Forecast</u> <u>FY 2019-20</u>	<u>Forecast</u> <u>FY 2020-21</u>	<u>Forecast</u> <u>FY 2021-22</u>
<b>Resources</b>						
Beginning Fund Balance	14,418,546	12,922,460	9,910,507	4,166,237	6,767,279	5,695,275
<b>Revenue</b>						
Fees and Charges	136	-	-	-	-	-
Interest on Investments	30,000	30,000	30,000	-	-	-
Loan Collections	27,238	12,387	-	-	-	-
TIF - Short Term Debt	6,993,000	9,833,197	8,369,980	8,883,179	9,378,895	14,183,828
TIF - Long Term Debt	2,000,000	5,000,000	-	-	5,200,000	-
Property Sales	0	9,161,924	-	-	-	-
Rent and Property Income	298,444	307,448	307,448	307,448	307,448	307,448
<b>Total Revenue</b>	<b>9,348,818</b>	<b>24,344,956</b>	<b>8,707,428</b>	<b>9,190,627</b>	<b>14,886,343</b>	<b>14,491,276</b>
<b>Total Resources</b>	<b>23,767,364</b>	<b>37,267,416</b>	<b>18,617,935</b>	<b>13,356,864</b>	<b>21,653,622</b>	<b>20,186,551</b>
<b>Requirements</b>						
<b>Administration</b>						
A0024-Debt Management-NMC	21,000	20,000	20,000	20,000	20,000	20,000
<b>Administration Total</b>	<b>21,000</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>
<b>Housing</b>						
A00165-Affordable Housing-NMC	2,003,000	10,326,651	7,069,163	129,759	133,315	212,647
A00423-Parcel 3-NMC	0	7,700,000	-	-	-	-
A00424-Parcel 3-Remediation-NMC	0	1,260,000	-	-	-	-
<b>Housing Total</b>	<b>2,003,000</b>	<b>19,286,651</b>	<b>7,069,163</b>	<b>129,759</b>	<b>133,315</b>	<b>212,647</b>
<b>Infrastructure</b>						
<b>Parks</b>						
A00510-District Partner Greenway-NMC	240,000	-	-	100,000	8,150,000	3,475,000
<b>Transportation</b>						
A00228-Central Dist Infra-NMC	5,000	-	-	-	-	-
A00231-Bond Avenue-NMC	2,450,000	1,151,000	3,650,000	-	-	-
<b>Infrastructure Total</b>	<b>2,695,000</b>	<b>1,151,000</b>	<b>3,650,000</b>	<b>100,000</b>	<b>8,150,000</b>	<b>3,475,000</b>
<b>Property Redevelopment</b>						
<b>Real Estate</b>						
A00272-South Wtrfrnt Lot 3-NMC	5,616	5,000	-	-	-	-
A00273-RiverPlace Prkng -NMC	47,857	43,634	43,634	43,634	43,634	43,634
A00275-Real Estate Mgmt-NMC	6,713	6,713	6,713	6,713	6,713	6,713
<b>Commercial Property Lending</b>						
A00360-CPRL-General-NMC	500,000	500,000	500,000	500,000	-	-
A00519-Jasmine Block-NMC	747,045	2,890,000	-	-	-	-
<b>Redevelopment Strategy</b>						
A00267-Lincoln Station-NMC	0	-	2,000,000	4,600,000	6,400,000	-
A00268-Eco District-NMC	2,500	2,500	2,500	-	-	-
A00270-N Distr Partnershp-NMC	2,500,000	2,500,000	-	-	-	-
A00422-PSU-Sch of Bus Comm-NMC	1,358,722	-	-	-	-	-
<b>Redevelopment Grants</b>						
A00418-SIP-General-NMC	12,000	-	-	-	-	-
<b>Property Redevelopment Total</b>	<b>5,180,453</b>	<b>5,947,847</b>	<b>2,552,847</b>	<b>5,150,347</b>	<b>6,450,347</b>	<b>50,347</b>
<b>Total Program Expenditures</b>	<b>9,899,453</b>	<b>26,405,498</b>	<b>13,292,010</b>	<b>5,400,106</b>	<b>14,753,662</b>	<b>3,757,994</b>
Personnel Services	130,057	92,108	161,057	166,404	168,879	171,297
<b>Total Fund Expenditures</b>	<b>10,029,510</b>	<b>26,497,606</b>	<b>13,453,067</b>	<b>5,566,510</b>	<b>14,922,541</b>	<b>3,929,291</b>
Interfund Transfers - Indirect Charges	815,394	859,303	998,631	1,023,075	1,035,806	1,054,199
Contingency	12,922,460	9,910,507	4,166,237	6,767,279	5,695,275	15,203,061
<b>Total Fund Requirements</b>	<b>23,767,364</b>	<b>37,267,416</b>	<b>18,617,935</b>	<b>13,356,864</b>	<b>21,653,622</b>	<b>20,186,551</b>