

Financial Summary Five-Year Forecast

Lents Town Center URA Fund	Revised 2 FY 2016-17	Adopted FY 2017-18	Forecast FY 2018-19	Forecast FY 2019-20	Forecast FY 2020-21	Forecast FY 2021-22
Resources						
Beginning Fund Balance	21,849,770	5,936,182	1,146,732	3,577,006	16,290,156	3,139,708
Revenue						
Fees and Charges	82,611	1,586	1,757	3,120	1,399	1,338
Interest on Investments	116,118	20,033	24,939	32,243	68,908	29,305
Loan Collections	8,807,118	1,132,151	146,424	259,959	116,595	7,611,469
TIF - Short Term Debt	9,990,000	10,989,000	10,989,000	10,989,000	-	-
TIF - Long Term Debt	8,000,000	22,700,000	-	14,104,430	-	-
Property Sales	3,902,233	-	-	-	-	-
Rent and Property Income	111,346	166,238	166,238	166,239	166,237	166,237
Reimbursements	73,056	64,905	64,905	64,905	64,905	64,905
Total Revenue	31,082,482	35,073,913	11,393,263	25,619,896	418,044	7,873,254
Total Resources	52,932,252	41,010,095	12,539,995	29,196,902	16,708,200	11,012,962
Requirements						
Administration						
A00029-Debt Management-LTC	21,000	20,000	20,000	20,000	20,000	20,000
Administration Total	21,000	20,000	20,000	20,000	20,000	20,000
Traded Sector						
A00113-Business Development-LTC	20,000	20,000	20,000	20,000	20,000	20,000
A00380-Lean Manufacturing-LTC	30,000	30,000	30,000	30,000	30,000	30,000
Community Economic Development						
A00121-Community Development-LTC	50,000	50,000	50,000	50,000	50,000	50,000
Business Lending						
A00208-BL-General-LTC	700,300	700,300	700,300	700,300	300,300	300,300
Economic Development Total	800,300	800,300	800,300	800,300	400,300	400,300
Housing						
A00170-Affordable Housing-LTC	14,913,471	14,862,827	3,314,853	2,193,035	3,229,448	475,146
Housing Total	14,913,471	14,862,827	3,314,853	2,193,035	3,229,448	475,146
Infrastructure						
Parks						
A00240-Leach Botanical Grdns-LTC	9	1,890,980	-	-	-	-
Transportation						
A00243-Foster-52nd to 82nd-LTC	1,488,956	-	-	-	-	-
Infrastructure Total	1,488,965	1,890,980	-	-	-	-
Property Redevelopment						
Real Estate						
A00325-Lents Little Lge Fld-LTC	7,500	7,500	7,500	7,500	-	-
A00326-Bakery Block-LTC	106,000	68,092	64,905	64,905	64,905	64,905
A00327-LTC II Parking Lot-LTC	8,200	8,200	-	-	-	-
A00328-MetroAuto Whlsl WLot-LTC	9,500	9,500	-	-	-	-
A00329-MetroAuto Bldg & Lot-LTC	50	695	50	50	50	50
A00330-ArchctIronPrdctBldg-LTC	12,100	12,564	12,100	12,100	12,100	12,100
A00332-Real Estate Mgmt-LTC	33,000	33,000	33,000	33,000	33,000	33,000
A00509-91st and Foster	2,000	-	-	-	-	-
Commercial Property Lending						
A00365-CPRL-General-LTC	25,551,770	18,754,000	1,001,000	6,001,000	6,001,000	1,001,000
Redevelopment Strategy						
A00323-LTC Town Ctr Redev-LTC	80,000	-	-	-	-	-
A00331-Project Development-LTC	108,000	150,000	150,000	150,000	150,000	150,000
Redevelopment Grants						
A00130-CLG-General-LTC	405,000	250,000	250,000	250,000	250,000	250,000
A00137-DOS-General-LTC	28,000	-	-	-	-	-
A00145-SIP-General-LTC	260,000	-	-	-	-	-
A00501-Prosperity Investment Program (PIP) Grant-LTC	875,000	875,000	875,000	875,000	875,000	875,000
Property Redevelopment Total	27,486,120	20,168,551	2,393,555	7,393,555	7,386,055	2,386,055
Total Program Expenditures	44,709,856	37,742,658	6,528,708	10,406,890	11,035,803	3,281,501
Personnel Services	461,560	496,802	686,676	709,475	720,028	730,336
Total Fund Expenditures	45,171,416	38,239,460	7,215,384	11,116,365	11,755,831	4,011,837
Interfund Transfers - Indirect Charges	1,824,654	1,623,903	1,747,605	1,790,381	1,812,661	1,844,849
Contingency	5,936,182	1,146,732	3,577,006	16,290,156	3,139,708	5,156,276
Total Fund Requirements	52,932,252	41,010,095	12,539,995	29,196,902	16,708,200	11,012,962