

Financial Summary Five-Year Forecast

Interstate URA Fund	Revised FY 2016-17	Proposed FY 2017-18	Forecast FY 2018-19	Forecast FY 2019-20	Forecast FY 2020-21	Forecast FY 2021-22
Resources						
Beginning Fund Balance	26,176,511	29,209,467	8,744,043	1,274,639	7,943,222	30,963,698
Revenue						
Fees and Charges	4,991	1,854	1,510	2,128	534	236
Interest on Investments	164,901	88,931	27,454	5,269	25,495	94,772
Loan Collections	647,961	231,698	188,870	265,989	66,762	29,517
TIF - Short Term Debt	18,981,000	18,981,000	18,981,000	18,981,000	18,981,000	-
TIF - Long Term Debt	0	9,000,000	5,253,240	-	26,387,990	-
Property Sales	502,160	-	-	-	-	-
Rent and Property Income	265,246	285,731	334,457	362,893	391,977	366,544
Reimbursements	71,526	100,530	101,100	111,767	123,057	113,609
Total Revenue	20,637,785	28,689,744	24,887,631	19,729,046	45,976,815	604,678
Total Resources	46,814,296	57,899,211	33,631,674	21,003,685	53,920,037	31,568,376
Requirements						
Administration						
A00030-Debt Management-ISC	23,532	22,532	22,532	22,532	22,532	22,532
Administration Total	23,532	22,532	22,532	22,532	22,532	22,532
Economic Development						
Traded Sector						
A00114-Business Development-ISC	5,000	-	-	-	-	-
Community Economic Development						
A00122-Community Development-ISC	0	200,000	200,000	200,000	200,000	200,000
A00106-NPI & Main St Network-ISC	60,000	50,000	50,000	50,000	50,000	50,000
Business Lending						
A00209-BL -General-ISC	195,000	-	-	-	-	-
Economic Development Total	260,000	250,000	250,000	250,000	250,000	250,000
Housing						
A00171-Affordable Housing-ISC	9,625,515	35,312,024	21,815,413	3,858,688	11,553,965	8,950,000
A00516-N/NE Middle Inc Hsg-ISC	400,000	2,400,000	1,800,000	400,000	-	-
Housing Total	10,025,515	37,712,024	23,615,413	4,258,688	11,553,965	8,950,000
Infrastructure						
Transportation						
A00249-Killingsworth Stscape-ISC	200,000	60,000	-	-	-	-
A00250-Lombard Investment-ISC	0	1,226,985	-	-	1,000,000	-
Infrastructure Total	200,000	1,286,985	-	-	1,000,000	-
Property Redevelopment						
Real Estate						
A00335-Nelson Bldg-Indust-ISC	700,693	73,029	73,029	73,029	73,029	73,029
A00336-Spar-Tek Building-ISC	73,287	25,400	25,400	25,400	25,400	25,400
A00337-Argyle Lot-ISC	6,700	6,700	6,700	6,700	6,700	6,700
A00338-3620 NE MLK Prkng-ISC	12,066	11,566	11,566	11,566	11,566	11,566
A00340-Reiss House-ISC	8,692	-	-	-	-	-
A00342-Real Estate Mgmt-ISC	15,500	17,500	17,500	17,500	17,500	17,500
Commercial Property Lending						
A00366-CPRL-General-ISC	1,879,172	2,492,657	1,942,657	1,950,000	3,500,000	1,300,000
A00527-CPRL-PIP Match-ISC	0	1,350,000	1,350,000	1,350,000	1,350,000	550,000
Redevelopment Strategy						
A00333-MLK Alberta-ISC	311,180	996,520	230,138	200,858	210,005	227,575
A00341-Project Development-ISC	20,000	-	-	-	-	-
A00515-MLK Heritage Markers-ISC	0	250,000	-	-	-	-
Redevelopment Grants						
A00131-CLG-General-ISC	760,000	500,000	500,000	500,000	500,000	500,000
A00138-DOS-General-ISC	24,000	-	-	-	-	-
A00146-SIP-General-ISC	350,000	-	-	-	-	-
A00502-Prosperity Investment Program (PIP) Grant-ISC	700,000	1,200,000	1,200,000	1,200,000	1,200,000	500,000
Property Redevelopment Total	4,861,290	6,923,372	5,356,990	5,335,053	6,894,200	3,211,770
Total Program Expenditures	15,370,337	46,194,913	29,244,935	9,866,273	19,720,697	12,434,302
Personnel Services	493,544	574,719	677,936	700,445	710,864	721,040
Total Fund Expenditures	15,863,881	46,769,632	29,922,871	10,566,718	20,431,561	13,155,342
Interfund Transfers - Indirect Charges	2,075,948	2,385,536	2,434,164	2,493,745	2,524,778	2,569,611
Contingency	28,874,467	8,744,043	1,274,639	7,943,222	30,963,698	15,843,422
Total Fund Requirements	46,814,296	57,899,211	33,631,674	21,003,685	53,920,037	31,568,376