

Financial Summary Five-Year Forecast

<u>Downtown Waterfront URA Fund</u>	<u>Revised 2 FY 2016-17</u>	<u>Adopted FY 2017-18</u>	<u>Forecast FY 2018-19</u>	<u>Forecast FY 2019-20</u>	<u>Forecast FY 2020-21</u>	<u>Forecast FY 2021-22</u>
Resources						
Beginning Fund Balance	40,581,897	38,765,995	25,717,699	10,377,549	8,325,831	2,004,352
Revenue						
Fees and Charges	42,384	21,906	1,110	290	290	276
Interest on Investments	10,000	10,000	-	-	-	-
Loan Collections	262,475	2,835,299	230,488	36,299	36,299	34,534
Property Sales	1,048,000	24,000	24,000	24,000	24,000	24,000
Rent and Property Income	14,752	47,993	8,100	6,300	4,500	2,700
Reimbursements	30,454	29,789	29,789	29,789	29,789	29,789
Total Revenue	1,408,065	2,968,987	293,487	96,678	94,878	91,299
Total Resources	41,989,962	41,734,982	26,011,186	10,474,227	8,420,709	2,095,651
Requirements						
Administration						
A00023-Debt Management-DTW	9,000	8,000	8,000	8,000	8,000	-
Administration Total	9,000	8,000	8,000	8,000	8,000	-
Traded Sector						
A00108-Business Development-DTW	10,000	-	-	-	-	-
A00258-Old Town Lofts-Accel	50,954	33,000	20,000	20,000	20,000	20,000
Community Economic Development						
A00083-OT/CT Action Plan-DTW	55,000	65,000	65,000	-	-	-
Business Lending						
A00202-BL-General-DTW	100,100	100,100	100,100	100,100	100,100	-
Economic Development Total	216,054	198,100	185,100	120,100	120,100	20,000
Housing						
A00164-Affordable Housing-DTW	0	971,910	1,000,000	-	-	-
Housing Total	0	971,910	1,000,000	-	-	-
Property Redevelopment						
Real Estate						
A00259-Old Town Lofts-Prkng-DTW	5,479	4,721	4,721	3,721	3,721	3,721
A00260-RiverPlace Marina-DTW	18,000	17,000	17,000	17,000	17,000	17,000
A00263-One Waterfront South-DTW	34,890	5,000	-	-	-	-
A00264-SW 3rd & Oak-DTW	34,100	-	-	-	-	-
Commercial Property Lending						
A00359-CPRL-General-DTW	0	-	-	1,068,867	5,329,867	-
Redevelopment Strategy						
A00522-OT/CT Investment & Parking-DTW	1,502,000	14,002,000	13,502,000	-	-	-
Redevelopment Grants						
A00389-CLG-General-DTW	287,601	100,000	100,000	100,000	100,000	-
A00140-SIP-General-DTW	142,465	-	-	-	-	-
A00443-GFGP-General-DTWF	25,000	-	-	-	-	-
A00495-Prosperity Investment Program (PIP) Grant-DTW	300,000	300,000	300,000	300,000	300,000	-
Property Redevelopment Total	2,349,535	14,428,721	13,923,721	1,489,588	5,750,588	20,721
Total Program Expenditures	2,574,589	15,606,731	15,116,821	1,617,688	5,878,688	40,721
Personnel Services	172,756	144,906	142,329	147,055	149,242	151,379
Total Fund Expenditures	2,747,345	15,751,637	15,259,150	1,764,743	6,027,930	192,100
Interfund Transfers - Indirect Charges	476,622	265,646	374,487	383,653	388,427	395,325
Contingency	38,765,995	25,717,699	10,377,549	8,325,831	2,004,352	1,508,226
Total Fund Requirements	41,989,962	41,734,982	26,011,186	10,474,227	8,420,709	2,095,651