

Financial Summary Five-Year Forecast

<u>Lents Town Center URA Fund</u>	<u>Revised FY 2015-16</u>	<u>Adopted FY 2016-17</u>	<u>Forecast FY 2017-18</u>	<u>Forecast FY 2018-19</u>	<u>Forecast FY 2019-20</u>	<u>Forecast FY 2020-21</u>
Resources						
Beginning Fund Balance	18,589,745	17,066,817	249,609	4,057,406	5,500,042	19,567,946
Revenue						
Fees and Charges	50,300	31,211	31,462	3,539	4,107	3,390
Interest on Investments	61,040	51,118	665	1,607	8,938	72,951
Loan Collections	209,149	122,117	172,490	187,830	301,365	158,002
TIF - Short Term Debt	9,990,000	9,990,000	10,989,000	10,087,961	10,304,003	-
TIF - Long Term Debt	0	6,700,000	26,000,000	-	11,989,114	-
Property Sales	0	1,203,000	180,000	-	1,345,000	-
Rent and Property Income	61,025	109,545	58,874	58,874	2	1
Reimbursements	82,500	73,056	81,593	81,593	81,593	81,593
Total Revenue	10,454,014	18,280,047	37,514,084	10,421,404	24,034,122	315,937
Total Resources	29,043,759	35,346,864	37,763,693	14,478,810	29,534,164	19,883,883
Requirements						
Administration						
A00029-Debt Management-LTC	19,327	20,000	20,000	20,000	20,000	20,000
Administration Total	19,327	20,000	20,000	20,000	20,000	20,000
Economic Development						
Traded Sector						
A00113-Business Development-LTC	20,000	20,000	20,000	20,000	20,000	20,000
A00380-Lean Manufacturing-LTC	30,000	30,000	30,000	30,000	30,000	30,000
Community Economic Development						
A00121-Community Development-LTC	50,000	50,000	50,000	50,000	50,000	50,000
Business Lending						
A00208-BL -General-LTC	700,100	700,300	700,300	700,300	700,300	300,300
Economic Development Total	800,100	800,300	800,300	800,300	800,300	400,300
Housing						
A00159-Home Repair Projects-LTC	500,000	-	-	-	-	-
A00161-Home Buyer Assistance-LTC	500,000	-	-	-	-	-
A00170-Affordable Housing-LTC	202,475	11,953,402	13,571,255	3,280,913	4,165,000	4,371,849
A00180-PHB Staff & Admin-LTC	592,365	-	-	-	-	-
Housing Total	1,794,840	11,953,402	13,571,255	3,280,913	4,165,000	4,371,849
Infrastructure						
Parks						
A00239-Walker Stadium-LTC	200,000	-	-	-	-	-
A00240-Leach Botanical Grdns-LTC	41,334	1,890,989	-	-	-	-
Transportation						
A00243-Foster-52nd to 82nd-LTC	740,000	1,200,000	-	-	-	-
A00244-Lents Entryway-LTC	12,641	-	-	-	-	-
Infrastructure Total	993,975	3,090,989	-	-	-	-
Property Redevelopment						
Real Estate						
A00325-Lents Little Lge Fld-LTC	7,375	7,500	7,500	7,500	7,500	-
A00326-Bakery Block-LTC	290,787	106,000	95,937	95,937	95,937	95,937
A00327-LTC II Parking Lot-LTC	7,840	8,200	8,200	8,200	8,200	-
A00328-MetroAuto Whlsl WLot-LTC	66,620	9,500	9,500	-	-	-
A00329-MetroAuto Bldg & Lot-LTC	351	50	50	50	50	50
A00330-ArchctIronPrdctBldg-LTC	212,100	12,100	12,100	12,100	12,100	-
A00332-Real Estate Mgmt-LTC	69,883	33,000	33,000	33,000	33,000	33,000
Commercial Property Lending						
A00365-CPRL-General-LTC	4,502,000	15,515,000	15,515,000	1,001,000	1,001,000	1,001,000
Redevelopment Strategy						
A00323-LTC Town Ctr Redev-LTC	100,000	-	-	-	-	-
A00331-Project Development-LTC	100,000	200,000	150,000	150,000	150,000	150,000
Redevelopment Grants						
A00130-CLG-General-LTC	450,000	250,000	250,000	250,000	250,000	250,000
A00137-DOS-General-LTC	75,000	150,000	150,000	150,000	150,000	150,000

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Lents Town Center URA Fund	Revised FY 2015-16	Adopted FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19	Forecast FY 2019-20	Forecast FY 2020-21
A00145-SIP-General-LTC	300,000	600,000	600,000	600,000	600,000	600,000
A00149-GFGP-General-LTC	125,000	125,000	125,000	125,000	125,000	125,000
Property Redevelopment Total	6,306,956	17,016,350	16,956,287	2,432,787	2,432,787	2,404,987
Total Program Expenditures	9,915,198	32,881,041	31,347,842	6,534,000	7,418,087	7,197,136
Personnel Services	561,370	391,560	350,902	358,630	371,576	379,379
Total Fund Expenditures	10,476,568	33,272,601	31,698,744	6,892,630	7,789,663	7,576,515
Interfund Transfers - Indirect Charges	1,500,374	1,824,654	2,007,543	2,086,138	2,176,555	2,239,541
Contingency	17,066,817	249,609	4,057,406	5,500,042	19,567,946	10,067,827
Total Fund Requirements	29,043,759	35,346,864	37,763,693	14,478,810	29,534,164	19,883,883