

## Financial Summary Five-Year Forecast

<u>Gateway Reg Center URA Fund</u>	<u>Revised FY 2015-16</u>	<u>Adopted FY 2016-17</u>	<u>Forecast FY 2017-18</u>	<u>Forecast FY 2018-19</u>	<u>Forecast FY 2019-20</u>	<u>Forecast FY 2020-21</u>
<b>Resources</b>						
Beginning Fund Balance	6,358,307	8,161,453	1,885,530	1,300,964	2,156,352	3,274,887
<b>Revenue</b>						
Fees and Charges	50	1,764	3,264	3,800	3,430	430
Interest on Investments	20,832	22,444	7,409	5,282	8,325	14,381
Loan Collections	13,815	12,894	12,894	79,931	5,905	5,905
TIF - Short Term Debt	4,797,948	4,508,142	4,372,733	4,426,921	4,995,000	4,995,000
Reimbursements	3,600	-	-	-	-	-
<b>Total Revenue</b>	<b>4,836,245</b>	<b>4,545,244</b>	<b>4,396,300</b>	<b>4,515,934</b>	<b>5,012,660</b>	<b>5,015,716</b>
<b>Total Resources</b>	<b>11,194,552</b>	<b>12,706,697</b>	<b>6,281,830</b>	<b>5,816,898</b>	<b>7,169,012</b>	<b>8,290,603</b>
<b>Requirements</b>						
<b>Administration</b>						
A00031-Debt Management-GTW	7,285	10,000	10,000	10,000	10,000	10,000
<b>Administration Total</b>	<b>7,285</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>
<b>Economic Development</b>						
<b>Traded Sector</b>						
A00115-Business Development-GTW	20,000	20,000	20,000	20,000	20,000	20,000
<b>Community Economic Development</b>						
A00123-Community Development-GTW	20,000	20,000	20,000	20,000	20,000	20,000
<b>Business Lending</b>						
A00210-BL -General-GTW	300,100	300,100	300,100	300,200	300,200	200,200
<b>Economic Development Total</b>	<b>340,100</b>	<b>340,100</b>	<b>340,100</b>	<b>340,200</b>	<b>340,200</b>	<b>240,200</b>
<b>Housing</b>						
A00158-Property Management-GTW	1,000	-	-	-	-	-
A00163-Home Buyer Assistance-GTW	9,300	-	-	-	-	-
A00172-Affordable Housing-GTW	0	2,630,466	1,560,698	206,654	400,000	1,606,992
A00182-PHB Staff & Admin-GTW	168,537	-	-	-	-	-
<b>Housing Total</b>	<b>178,837</b>	<b>2,630,466</b>	<b>1,560,698</b>	<b>206,654</b>	<b>400,000</b>	<b>1,606,992</b>
<b>Infrastructure</b>						
<b>Parks</b>						
A00252-Gateway Park Project-GTW	0	1,000,000	-	-	-	-
<b>Transportation</b>						
A00251-GTW Street Improvement-GTW	400,000	1,466,438	-	-	-	-
<b>Infrastructure Total</b>	<b>400,000</b>	<b>2,466,438</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Real Estate</b>						
A00344-JJ North Rstrnt Lot-GTW	18,200	16,000	-	-	-	-
A00345-Bingo Site-GTW	6,700	5,250	-	-	-	-
A00348-Real Estate Mgmt-GTW	2,000	1,000	1,000	1,000	1,000	1,000
<b>Commercial Property Lending</b>						
A00367-CPRL-General-GTW	501,000	3,500,750	1,501,500	1,501,500	1,501,500	-
<b>Redevelopment Strategy</b>						
A00343-Commercial Dev-GTW	100,000	-	-	-	-	-
A00346-Project Development-GTW	50,000	100,000	100,000	100,000	100,000	100,000
<b>Redevelopment Grants</b>						
A00132-CLG-General-GTW	175,000	200,000	200,000	200,000	200,000	200,000
A00139-DOS-General-GTW	50,000	75,000	75,000	75,000	75,000	75,000
A00147-SIP-General-GTW	125,000	150,000	150,000	150,000	150,000	150,000
A00151-GFGP-General-GTW	100,000	125,000	125,000	125,000	125,000	125,000
A00152-Commerical Dist Pilot-GTW	256,000	350,000	-	-	-	-
<b>Property Redevelopment Total</b>	<b>1,383,900</b>	<b>4,523,000</b>	<b>2,152,500</b>	<b>2,152,500</b>	<b>2,152,500</b>	<b>651,000</b>
<b>Total Program Expenditures</b>	<b>2,310,122</b>	<b>9,970,004</b>	<b>4,063,298</b>	<b>2,709,354</b>	<b>2,902,700</b>	<b>2,508,192</b>
Personnel Services	108,728	139,164	134,203	137,159	142,110	145,094
<b>Total Fund Expenditures</b>	<b>2,418,850</b>	<b>10,109,168</b>	<b>4,197,501</b>	<b>2,846,513</b>	<b>3,044,810</b>	<b>2,653,286</b>
Interfund Transfers - Indirect Charges	614,249	711,999	783,365	814,033	849,315	873,893
Contingency	8,161,453	1,885,530	1,300,964	2,156,352	3,274,887	4,763,424
<b>Total Fund Requirements</b>	<b>11,194,552</b>	<b>12,706,697</b>	<b>6,281,830</b>	<b>5,816,898</b>	<b>7,169,012</b>	<b>8,290,603</b>