

## Financial Summary Five-Year Forecast

<u>Convention Center URA Fund</u>	<u>Revised 2 FY 2017-18</u>	<u>Proposed FY 2018-19</u>	<u>Forecast FY 2019-20</u>	<u>Forecast FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>
<b>Resources</b>						
Beginning Fund Balance	38,305,125	21,118,333	503,535	5,987,702	4,322,825	2,203,526
<b>Revenue</b>						
Fees and Charges	3,350	7,678	6,074	4,998	4,998	-
Interest on Investments	375,442	5,000	-	-	-	-
Loan Collections	502,494	1,056,264	825,880	681,378	681,378	681,378
Other Debt	0	-	8,000,000	-	-	-
Property Sales	4,300,000	-	-	-	-	-
Rent and Property Income	2,616,656	4,023,240	5,500,153	5,572,241	5,646,130	5,646,130
<b>Total Revenue</b>	<b>7,797,942</b>	<b>5,092,182</b>	<b>14,332,107</b>	<b>6,258,617</b>	<b>6,332,506</b>	<b>6,327,508</b>
<b>Total Resources</b>	<b>46,103,067</b>	<b>26,210,515</b>	<b>13,828,572</b>	<b>12,246,320</b>	<b>10,655,332</b>	<b>8,531,035</b>
<b>Requirements</b>						
<b>Administration</b>						
A00027-Debt Management-CNV	12,121	12,121	12,121	12,121	12,121	12,121
<b>Administration Total</b>	<b>12,121</b>	<b>12,121</b>	<b>12,121</b>	<b>12,121</b>	<b>12,121</b>	<b>12,121</b>
<b>Business Lending</b>						
A00206-BL -General-CNV	110,000	150,000	150,000	150,000	150,000	150,000
<b>Economic Development Total</b>	<b>110,000</b>	<b>150,000</b>	<b>150,000</b>	<b>150,000</b>	<b>150,000</b>	<b>150,000</b>
<b>Housing</b>						
A00168-Affordable Housing-CNV	2,585,573	2,566,463	8,061	-	-	-
<b>Housing Total</b>	<b>2,585,573</b>	<b>2,566,463</b>	<b>8,061</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Infrastructure</b>						
<b>Transportation</b>						
A00521-Sullivan's Crossing Bridge-CNV	0	1,000,000	1,000,000	-	-	-
<b>Infrastructure Total</b>	<b>0</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Real Estate</b>						
A00301-Block47-CNV	4,000	-	-	-	-	-
A00306-910 NE MLK Building-CNV	32,056	26,822	26,822	26,822	26,822	26,822
A00307-Frmr B&K Car Rental-CNV	15,218	-	-	-	-	-
A00309-Inn at Conv Ctr Mgmt-CNV	2,614,987	3,053,338	2,453,338	2,453,338	2,453,338	2,453,338
A00310-Block 49-CNV	3,350	550,760	1,050,408	1,631,216	1,651,209	1,671,603
A00312-Real Estate Mgmt-CNV	5,000	5,000	5,000	5,000	5,000	5,000
<b>Commercial Property Lending</b>						
A00363-CPRL-General-CNV	500,000	500,000	500,000	500,000	500,000	500,000
<b>Redevelopment Strategy</b>						
A00298-Eco District-CNV	2,500	2,500	-	-	-	-
A00303-Rose Qtr Master Plan-CNV	0	250,000	500,000	1,000,000	1,000,000	1,000,000
A00311-Project Development-CNV	2,000,000	1,500,000	1,500,000	1,500,000	2,000,000	2,000,000
A00437-Hotel Garage-CVN	15,724,575	15,958,121	-	-	-	-
<b>Property Redevelopment Total</b>	<b>20,901,686</b>	<b>21,846,542</b>	<b>6,035,569</b>	<b>7,116,377</b>	<b>7,636,370</b>	<b>7,656,763</b>
<b>Total Program Expenditures</b>	<b>23,609,380</b>	<b>25,575,126</b>	<b>7,205,751</b>	<b>7,278,498</b>	<b>7,798,491</b>	<b>7,818,884</b>
Personnel Services	105,159	178,078	116,930	119,138	120,919	122,659
<b>Total Fund Expenditures</b>	<b>23,714,539</b>	<b>25,753,204</b>	<b>7,322,681</b>	<b>7,397,636</b>	<b>7,919,410</b>	<b>7,941,544</b>
Interfund Transfers - Indirect Charges	1,270,413	960,846	518,189	525,859	532,396	539,302
Contingency	21,118,115	503,535	5,987,702	4,322,825	2,203,526	50,189
<b>Total Fund Requirements</b>	<b>46,103,067</b>	<b>26,210,515</b>	<b>13,828,572</b>	<b>12,246,320</b>	<b>10,655,332</b>	<b>8,531,035</b>