

Financial Summary Five-Year Forecast

<u>North Macadam URA Fund</u>	<u>Revised 2 FY 2017-18</u>	<u>Proposed FY 2018-19</u>	<u>Forecast FY 2019-20</u>	<u>Forecast FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>
Resources						
Beginning Fund Balance	16,383,174	9,480,191	12,341,413	19,559,211	20,822,057	28,851,909
Revenue						
Fees and Charges	57,877	-	-	-	-	-
Interest on Investments	160,647	30,000	-	-	-	-
TIF - Short Term Debt	14,985,000	14,985,000	14,985,000	14,985,000	14,985,000	14,985,000
TIF - Long Term Debt	3,541,456	-	-	-	-	-
Property Sales	9,161,924	-	-	-	-	-
Rent and Property Income	307,448	307,448	307,448	307,448	307,448	-
Total Revenue	28,214,352	15,322,448	15,292,448	15,292,448	15,292,448	14,985,000
Total Resources	44,597,526	24,802,639	27,633,861	34,851,659	36,114,505	43,836,909
Requirements						
Administration						
A00024-Debt Management-NMC	15,337	15,337	15,337	15,337	15,337	15,337
Administration Total	15,337	15,337	15,337	15,337	15,337	15,337
Housing						
A00165-Affordable Housing-NMC	13,563,971	3,135,253	1,687,542	74,023	2,466,419	12,290,446
A00423-Parcel 3-NMC	7,700,000	-	-	-	-	-
A00424-Parcel 3-Remediation-NMC	1,260,000	-	-	-	-	-
Housing Total	22,523,971	3,135,253	1,687,542	74,023	2,466,419	12,290,446
Infrastructure						
Parks						
A00510-District Partner Greenway-NMC	98,586	-	100,000	8,150,000	3,475,000	-
Transportation						
A00231-Bond Avenue-NMC	2,834,073	3,650,000	-	-	-	-
Infrastructure Total	2,932,659	3,650,000	100,000	8,150,000	3,475,000	-
Property Redevelopment						
Real Estate						
A00272-South Wtfrnt Lot 3-NMC	5,000	-	-	-	-	-
A00273-RiverPlace Prkng -NMC	40,699	62,823	62,823	62,823	62,823	31,372
A00275-Real Estate Mgmt-NMC	8,713	6,813	6,813	6,813	6,813	100
Commercial Property Lending						
A00360-CPRL-General-NMC	500,000	500,000	500,000	-	-	-
A00519-Jasmine Block-NMC	3,637,045	-	-	-	-	-
Redevelopment Strategy						
A00267-Lincoln Station-NMC	2,000,000	3,840,000	-	-	-	-
A00268-Eco District-NMC	2,500	2,500	-	-	-	-
A00270-N Distr Partnershp-NMC	2,500,000	-	-	-	-	-
A00533-University Place-NMC	0	600,000	4,500,000	4,500,000	-	-
Property Redevelopment Total	8,693,957	5,012,136	5,069,636	4,569,636	69,636	31,472
Total Program Expenditures	34,165,924	11,812,726	6,872,515	12,808,996	6,026,392	12,337,255
Personnel Services	92,108	166,697	165,757	168,888	171,412	173,880
Total Fund Expenditures	34,258,032	11,979,424	7,038,273	12,977,884	6,197,805	12,511,135
Interfund Transfers - Indirect Charges	859,303	481,802	1,036,378	1,051,717	1,064,791	1,078,604
Contingency	9,480,191	12,341,413	19,559,211	20,822,057	28,851,909	30,247,169
Total Fund Requirements	44,597,526	24,802,639	27,633,861	34,851,659	36,114,505	43,836,909