

Financial Summary Five-Year Forecast

<u>Lents Town Center URA Fund</u>	<u>Revised 2 FY 2017-18</u>	<u>Proposed FY 2018-19</u>	<u>Forecast FY 2019-20</u>	<u>Forecast FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>
Resources						
Beginning Fund Balance	5,969,295	2,549,887	1,553,740	29,757,898	15,477,534	7,188,274
Revenue						
Fees and Charges	1,586	1,757	3,120	1,399	1,338	-
Interest on Investments	27,915	24,939	32,243	68,908	29,305	-
Loan Collections	1,275,444	874,583	614,653	461,053	461,053	461,053
TIF - Short Term Debt	11,988,000	11,988,000	11,988,000	-	-	-
TIF - Long Term Debt	17,000,000	8,000,000	30,669,003	-	-	-
Property Sales	0	200,000	-	-	-	-
Rent and Property Income	166,238	166,238	166,239	166,237	166,237	-
Reimbursements	64,905	64,905	64,905	64,905	64,905	-
Total Revenue	30,524,088	21,320,422	43,538,163	762,502	722,838	461,053
Total Resources	36,493,383	23,870,309	45,091,903	30,520,399	16,200,371	7,649,326
Requirements						
Administration						
A00029-Debt Management-LTC	38,243	38,243	38,243	38,243	38,243	38,243
Administration Total	38,243	38,243	38,243	38,243	38,243	38,243
Traded Sector						
A00113-Business Development-LTC	20,000	20,000	20,000	20,000	20,000	-
A00380-Lean Manufacturing-LTC	30,000	30,000	30,000	30,000	30,000	-
Community Economic Development						
A00121-Community Development-LTC	50,000	50,000	50,000	50,000	50,000	-
Business Lending						
A00208-BL-General-LTC	700,300	700,300	700,300	300,300	300,300	-
Economic Development Total	800,300	800,300	800,300	400,300	400,300	-
Housing						
A00170-Affordable Housing-LTC	14,503,326	7,631,354	3,055,191	3,124,361	2,059,950	1,792,049
Housing Total	14,503,326	7,631,354	3,055,191	3,124,361	2,059,950	1,792,049
Infrastructure						
Parks						
A00240-Leach Botanical Grdns-LTC	1,260,653	630,327	-	-	-	-
Transportation						
A00243-Foster-52nd to 82nd-LTC	726,900	726,900	-	-	-	-
Infrastructure Total	1,987,553	1,357,227	-	-	-	-
Property Redevelopment						
Real Estate						
A00325-Lents Little Lge Fld-LTC	10,500	10,500	10,500	10,000	10,000	10,000
A00326-Bakery Block-LTC	109,700	78,537	78,537	78,537	78,537	50,463
A00328-MetroAuto Whsl WLot-LTC	9,500	-	-	-	-	-
A00329-MetroAuto Bldg & Lot-LTC	28,544	7,113	7,113	7,113	7,113	7,113
A00330-ArchctIronPrdctBldg-LTC	14,925	14,742	14,742	14,742	14,742	11,242
A00332-Real Estate Mgmt-LTC	41,200	33,000	33,000	33,000	33,000	-
Commercial Property Lending						
A00365-CPRL-General-LTC	13,004,000	7,303,030	6,001,000	6,001,000	1,001,000	-
Redevelopment Strategy						
A00331-Project Development-LTC	90,000	1,650,000	1,650,000	1,650,000	1,650,000	-
A00548-Lents Stabilization/Industrial Dev-LTC	60,000	-	-	-	-	-
Redevelopment Grants						
A00130-CLG-General-LTC	250,000	250,000	250,000	250,000	250,000	259,213
A00501-Prosperity Investment Program (PIP) Grant-LTC	875,000	875,000	875,000	875,000	875,000	974,280
Property Redevelopment Total	14,493,369	10,221,922	8,919,892	8,919,392	3,919,392	1,312,311
Total Program Expenditures	31,822,791	20,049,046	12,813,626	12,482,296	6,417,885	3,142,603
Personnel Services	496,802	357,237	706,717	720,064	730,828	741,348
Total Fund Expenditures	32,319,593	20,406,283	13,520,344	13,202,361	7,148,713	3,883,952
Interfund Transfers - Indirect Charges	1,623,903	1,910,286	1,813,662	1,840,505	1,863,385	1,887,557
Contingency	2,549,887	1,553,740	29,757,898	15,477,534	7,188,274	1,877,817
Total Fund Requirements	36,493,383	23,870,309	45,091,903	30,520,399	16,200,371	7,649,326