

Financial Summary Five-Year Forecast

<u>Interstate URA Fund</u>	<u>Revised 2 FY 2017-18</u>	<u>Proposed FY 2018-19</u>	<u>Forecast FY 2019-20</u>	<u>Forecast FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>
Resources						
Beginning Fund Balance	32,315,126	27,141,718	8,398,976	15,373,578	25,193,190	25,770,954
Revenue						
Fees and Charges	1,854	1,510	2,128	534	236	-
Interest on Investments	287,856	27,454	5,269	25,495	94,772	-
Loan Collections	186,601	500,098	222,303	75,427	52,789	52,789
TIF - Short Term Debt	25,974,000	26,973,000	26,973,000	26,973,000	15,869,031	-
Rent and Property Income	283,879	332,605	361,041	390,125	364,692	-
Reimbursements	93,386	93,956	104,623	115,913	106,465	-
Total Revenue	26,827,576	27,928,623	27,668,364	27,580,494	16,487,985	52,789
Total Resources	59,142,702	55,070,341	36,067,340	42,954,072	41,681,175	25,823,743
Requirements						
Administration						
A00030-Debt Management-ISC	32,610	32,610	32,610	32,610	32,610	32,610
Administration Total	32,610	32,610	32,610	32,610	32,610	32,610
Community Economic Development						
A00122-Community Development-ISC	210,000	200,000	200,000	200,000	200,000	-
A00106-NPI & Main St Network-ISC	75,000	50,000	50,000	50,000	25,000	-
Economic Development Total	285,000	250,000	250,000	250,000	225,000	-
Housing						
A00171-Affordable Housing-ISC	21,071,843	33,452,623	10,559,453	6,815,901	9,029,359	6,958,322
A00516-N/NE Middle Inc Hsg-ISC	1,400,000	2,000,000	1,200,000	400,000	-	-
Housing Total	22,471,843	35,452,623	11,759,453	7,215,901	9,029,359	6,958,322
Infrastructure						
Transportation						
A00249-Killingsworth Stscape-ISC	791,155	-	-	-	-	-
A00250-Lombard Investment-ISC	0	1,000,000	-	-	-	-
Infrastructure Total	791,155	1,000,000	-	-	-	-
Property Redevelopment						
Real Estate						
A00335-Nelson Bldg-Indust-ISC	624,247	86,497	86,497	86,497	86,497	16,562
A00336-Spar-Tek Building-ISC	28,248	30,989	30,989	30,989	30,989	30,989
A00337-Argyle Lot-ISC	6,700	6,700	6,700	6,700	6,700	-
A00338-3620 NE MLK Prkng-ISC	18,066	18,066	18,066	18,066	18,066	16,000
A00342-Real Estate Mgmt-ISC	17,500	17,500	17,500	17,500	17,500	-
Commercial Property Lending						
A00366-CPRL-General-ISC	1,000,000	3,435,314	1,950,000	3,500,000	1,300,000	1,300,000
A00527-CPRL-PIP Match-ISC	1,350,000	1,350,000	1,350,000	1,350,000	550,000	550,000
Redevelopment Strategy						
A00333-MLK Alberta-ISC	584,937	644,143	203,280	212,427	229,997	2,422
A00515-MLK Heritage Markers-ISC	250,000	-	-	-	-	-
Redevelopment Grants						
A00131-CLG-General-ISC	639,789	500,000	500,000	500,000	500,000	-
A00502-Prosperity Investment Program (PIP) Grant-ISC	2,332,065	1,200,000	1,200,000	1,200,000	500,000	-
Property Redevelopment Total	6,851,552	7,289,208	5,363,031	6,922,178	3,239,748	1,915,972
Total Program Expenditures	30,432,160	44,024,441	17,405,094	14,420,689	12,526,717	8,906,904
Personnel Services	583,288	539,575	697,723	710,900	721,527	731,913
Total Fund Expenditures	31,015,448	44,564,017	18,102,817	15,131,589	13,248,243	9,638,817
Interfund Transfers - Indirect Charges	2,385,536	2,107,349	2,590,945	2,629,293	2,661,978	2,696,511
Contingency	25,741,718	8,398,976	15,373,578	25,193,190	25,770,954	13,488,415
Total Fund Requirements	59,142,702	55,070,341	36,067,340	42,954,072	41,681,175	25,823,743