

Financial Summary Five-Year Forecast

<u>Convention Center URA Fund</u>	<u>Revised 2 FY 2017-18</u>	<u>Approved FY 2018-19</u>	<u>Forecast FY 2019-20</u>	<u>Forecast FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>
Resources						
Beginning Fund Balance	38,305,125	21,118,333	506,904	5,998,141	3,833,264	1,713,965
Revenue						
Fees and Charges	3,350	7,678	6,074	4,998	4,998	-
Interest on Investments	375,442	5,000	-	-	-	-
Loan Collections	502,494	1,056,264	825,880	681,378	681,378	681,378
Other Debt	0	-	8,000,000	-	-	-
Property Sales	4,300,000	-	-	-	-	-
Rent and Property Income	2,616,656	4,023,240	5,500,153	5,572,241	5,646,130	5,646,130
Total Revenue	7,797,942	5,092,182	14,332,107	6,258,617	6,332,506	6,327,508
Total Resources	46,103,067	26,210,515	14,839,011	12,256,759	10,165,771	8,041,474
Requirements						
Administration						
A00027-Debt Management-CNV	12,121	12,121	12,121	12,121	12,121	12,121
Administration Total	12,121	12,121	12,121	12,121	12,121	12,121
Business Lending						
A00206-BL -General-CNV	110,000	150,000	150,000	150,000	150,000	150,000
Economic Development Total	110,000	150,000	150,000	150,000	150,000	150,000
Housing						
A00168-Affordable Housing-CNV	2,585,573	2,556,024	8,061	-	-	-
Housing Total	2,585,573	2,556,024	8,061	-	-	-
Infrastructure						
Transportation						
A00521-Sullivan's Crossing Bridge-CNV	0	1,000,000	1,000,000	-	-	-
Infrastructure Total	0	1,000,000	1,000,000	-	-	-
Property Redevelopment						
Real Estate						
A00301-Block47-CNV	4,000	-	-	-	-	-
A00306-910 NE MLK Building-CNV	32,056	26,822	26,822	26,822	26,822	26,822
A00307-Frmr B&K Car Rental-CNV	15,218	-	-	-	-	-
A00309-Inn at Conv Ctr Mgmt-CNV	2,614,987	3,053,338	2,453,338	2,453,338	2,453,338	2,453,338
A00310-Block 49-CNV	3,350	550,760	1,050,408	1,631,216	1,651,209	1,671,603
A00312-Real Estate Mgmt-CNV	5,000	5,000	5,000	5,000	5,000	5,000
Commercial Property Lending						
A00363-CPRL-General-CNV	500,000	500,000	500,000	500,000	500,000	500,000
Redevelopment Strategy						
A00298-Eco District-CNV	2,500	2,500	-	-	-	-
A00303-Rose Qtr Master Plan-CNV	0	250,000	500,000	1,000,000	1,000,000	1,000,000
A00311-Project Development-CNV	2,000,000	500,000	2,500,000	2,000,000	2,000,000	1,500,000
A00437-Hotel Garage-CVN	15,724,575	15,958,121	-	-	-	-
Property Redevelopment Total	20,901,686	20,846,542	7,035,569	7,616,377	7,636,370	7,156,763
Total Program Expenditures	23,609,380	24,564,687	8,205,751	7,778,498	7,798,491	7,318,884
Personnel Services	105,159	178,078	116,930	119,138	120,919	122,659
Total Fund Expenditures	23,714,539	24,742,765	8,322,681	7,897,636	7,919,410	7,441,544
Interfund Transfers - Indirect Charges	1,270,413	960,846	518,189	525,859	532,396	539,302
Contingency	21,118,115	506,904	5,998,141	3,833,264	1,713,965	60,628
Total Fund Requirements	46,103,067	26,210,515	14,839,011	12,256,759	10,165,771	8,041,474