

Financial Summary Five-Year Forecast

<u>Gateway Regional Center URA Fund</u>	<u>Revised 2 FY 2017-18</u>	<u>Approved FY 2018-19</u>	<u>Forecast FY 2019-20</u>	<u>Forecast FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>
Resources						
Beginning Fund Balance	14,105,991	15,025,327	6,042,204	5,708,158	7,429,391	23,488,793
Revenue						
Fees and Charges	104	640	48	48	48	-
Interest on Investments	114,788	9,837	8,058	12,469	12,940	-
Loan Collections	54,527	-	-	-	-	-
TIF - Short Term Debt	4,995,000	4,863,100	5,739,831	5,994,000	6,359,017	-
TIF - Long Term Debt	0	-	-	-	17,115,398	-
Total Revenue	5,164,419	4,873,577	5,747,937	6,006,517	23,487,403	-
Total Resources	19,270,410	19,898,904	11,790,141	11,714,675	30,916,794	23,488,793
Requirements						
Administration						
A00031-Debt Management-GTW	5,589	5,589	5,589	5,589	5,589	5,589
Administration Total	5,589	5,589	5,589	5,589	5,589	5,589
Traded Sector						
A00115-Business Development-GTW	20,000	20,000	20,000	20,000	20,000	-
A00382-Lean Manufacturing-GTW	10,000	10,000	10,000	10,000	10,000	-
Community Economic Development						
A00123-Community Development-GTW	20,000	20,000	20,000	20,000	20,000	-
Business Lending						
A00210-BL -General-GTW	300,100	300,200	300,200	200,200	200,200	-
Economic Development Total	350,100	350,200	350,200	250,200	250,200	-
Housing						
A00172-Affordable Housing-GTW	755,850	1,667,581	2,760,619	1,051,495	3,693,502	4,812,350
Housing Total	755,850	1,667,581	2,760,619	1,051,495	3,693,502	4,812,350
Infrastructure						
Parks						
A00252-Gateway Park Project-GTW	1,200,000	-	-	-	-	-
Transportation						
A00251-GTW Street Improvement-GTW	0	1,866,930	-	-	-	-
Infrastructure Total	1,200,000	1,866,930	-	-	-	-
Property Redevelopment						
Real Estate						
A00344-JJ North Rstrnt Lot-GTW	16,000	16,000	16,000	16,000	16,000	-
A00345-Bingo Site-GTW	3,000	-	-	-	-	-
Commercial Property Lending						
A00367-CPRL-General-GTW	0	1,902,250	1,501,500	1,501,500	1,501,500	-
A00526-Halsey 106 CPRL-GTW	0	6,833,000	-	-	-	-
Redevelopment Strategy						
A00346-Project Development-GTW	150,000	100,000	100,000	100,000	100,000	-
Redevelopment Grants						
A00132-CLG-General-GTW	200,000	200,000	200,000	200,000	381,414	-
A00152-Commerical Dist Pilot-GTW	250,000	-	-	-	-	-
A00503-Prosperity Investment Program (PIP) Grant-GTW	350,000	350,000	350,000	350,000	658,835	-
Property Redevelopment Total	969,000	9,401,250	2,167,500	2,167,500	2,657,749	-
Total Program Expenditures	3,280,539	13,291,550	5,283,908	3,474,784	6,607,040	4,817,939
Personnel Services	311,691	200,871	150,338	153,177	155,467	157,705
Total Fund Expenditures	3,592,230	13,492,421	5,434,246	3,627,961	6,762,507	4,975,644
Interfund Transfers - Indirect Charges	652,853	364,279	647,736	657,323	665,494	674,128
Contingency	15,025,327	6,042,204	5,708,158	7,429,391	23,488,793	17,839,021
Total Fund Requirements	19,270,410	19,898,904	11,790,141	11,714,675	30,916,794	23,488,793