

Financial Summary Five-Year Forecast

<u>Downtown Waterfront URA Fund</u>	<u>Revised 2 FY 2017-18</u>	<u>Approved FY 2018-19</u>	<u>Forecast FY 2019-20</u>	<u>Forecast FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>
Resources						
Beginning Fund Balance	41,576,939	41,943,121	10,955,704	8,876,365	3,554,620	3,018,447
Revenue						
Fees and Charges	21,906	1,110	290	290	276	-
Interest on Investments	394,678	-	-	-	-	-
Loan Collections	3,247,310	192,706	38,891	37,936	32,357	17,273
Property Sales	24,000	24,000	24,000	24,000	24,000	-
Rent and Property Income	47,993	48,830	7,030	5,230	3,430	730
Reimbursements	29,789	29,789	29,789	29,789	29,789	-
Total Revenue	3,765,676	296,435	100,000	97,245	89,852	18,003
Total Resources	45,342,615	42,239,556	11,055,704	8,973,610	3,644,471	3,036,449
Requirements						
Administration						
A00023-Debt Management-DTW	12,121	12,121	12,121	12,121	12,121	12,121
Administration Total	12,121	12,121	12,121	12,121	12,121	12,121
Traded Sector						
A00108-Business Development-DTW	10,000	-	-	-	-	-
A00258-Old Town Lofts-Accel	37,000	37,000	37,000	37,000	37,000	17,000
Community Economic Development						
A00083-OT/CT Action Plan-DTW	65,000	65,000	-	-	-	-
Business Lending						
A00202-BL-General-DTW	100,100	100,100	100,100	100,100	-	-
Economic Development Total	212,100	202,100	137,100	137,100	37,000	17,000
Housing						
A00164-Affordable Housing-DTW	750,000	1,221,910	-	-	-	-
Housing Total	750,000	1,221,910	-	-	-	-
Property Redevelopment						
Real Estate						
A00259-Old Town Lofts-Prkng-DTW	4,721	5,126	4,126	4,126	4,126	405
A00260-RiverPlace Marina-DTW	17,000	17,000	17,000	17,000	17,000	-
A00261-Block 8 - L-DTW	600,000	-	-	-	-	-
A00263-One Waterfront South-DTW	8,000	5,000	5,000	5,000	5,000	5,000
Commercial Property Lending						
A00359-CPRL-General-DTW	0	-	1,068,867	4,300,000	-	-
Redevelopment Strategy						
A00522-OT/CT Investment & Parking-DTW	1,000,000	29,051,528	-	-	-	-
Redevelopment Grants						
A00389-CLG-General-DTW	200,000	100,000	100,000	100,000	-	-
A00495-Prosperity Investment Program (PIP) Grant-DTW	200,000	300,000	300,000	300,000	-	-
Property Redevelopment Total	2,029,721	29,478,654	1,494,993	4,726,126	26,126	5,405
Total Program Expenditures	3,003,942	30,914,785	1,644,214	4,875,347	75,247	34,526
Personnel Services	129,906	100,037	146,483	149,250	151,481	153,661
Total Fund Expenditures	3,133,848	31,014,822	1,790,697	5,024,597	226,728	188,187
Interfund Transfers - Indirect Charges	265,646	269,030	388,642	394,394	399,297	404,477
Contingency	41,943,121	10,955,704	8,876,365	3,554,620	3,018,447	2,443,785
Total Fund Requirements	45,342,615	42,239,556	11,055,704	8,973,610	3,644,471	3,036,449