

Financial Summary Five-Year Forecast

<u>Central Eastside URA Fund</u>	<u>Revised 2 FY 2017-18</u>	<u>Approved FY 2018-19</u>	<u>Forecast FY 2019-20</u>	<u>Forecast FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>
Resources						
Beginning Fund Balance	21,726,581	20,543,776	17,503,817	12,528,435	8,061,485	3,611,975
Revenue						
Fees and Charges	1,996	1,674	2,424	1,198	818	-
Interest on Investments	244,182	5,000	5,000	-	-	-
Loan Collections	148,737	219,100	299,785	160,046	109,557	103,808
TIF - Short Term Debt	6,492,491	6,693,300	6,693,300	1,933,124	-	-
Rent and Property Income	104,000	340,000	340,000	340,000	340,000	236,000
Total Revenue	6,991,406	7,259,074	7,340,509	2,434,368	450,375	339,808
Total Resources	28,717,987	27,802,850	24,844,326	14,962,803	8,511,859	3,951,782
Requirements						
Administration						
A00028-Debt Management-CES	6,650	6,650	6,650	6,650	6,650	6,650
Administration Total	6,650	6,650	6,650	6,650	6,650	6,650
Business Lending						
A00207-BL -General-CES	300,000	300,000	300,000	300,000	300,000	300,000
Economic Development Total	300,000	300,000	300,000	300,000	300,000	300,000
Housing						
A00169-Affordable Housing-CES	2,014,632	579,833	4,202,684	1,455,564	139,452	-
Housing Total	2,014,632	579,833	4,202,684	1,455,564	139,452	-
Infrastructure						
Parks						
A00236-Lightwater Craft-CES	220,930	10,169	10,169	10,169	10,169	1,169
Transportation						
A00421-Trans. Improvements-CES	2,000,000	2,500,000	1,000,000	500,000	-	-
Public Facilities						
A00425-Community Center-CES	0	-	985,000	-	-	-
Infrastructure Total	2,220,930	2,510,169	1,995,169	510,169	10,169	1,169
Property Redevelopment						
Real Estate						
A00319-Festival Parking Lot-CES	47,400	79,460	79,460	79,460	79,460	4,900
A00321-Real Estate Mgmt-CES	1,000	1,300	1,300	1,300	1,300	300
Commercial Property Lending						
A00364-CPRL-General-CES	600,500	600,500	600,500	600,500	600,500	600,500
Redevelopment Strategy						
A00313-ODOT Blocks-CES	63,200	82,895	82,895	82,895	82,895	82,895
A00314-Strategic Site Redev-CES	1,500,000	4,899,161	3,400,000	2,200,000	2,000,000	800,000
Redevelopment Grants						
A00500-Prosperity Investment Program (PIP) Grant-CES	425,000	425,000	425,000	425,000	425,000	-
A00520-CLG-General-CES	125,000	125,000	125,000	125,000	125,000	-
Property Redevelopment Total	2,762,100	6,213,316	4,714,155	3,514,155	3,314,155	1,488,595
Total Program Expenditures	7,304,312	9,609,968	11,218,658	5,786,538	3,770,426	1,796,414
Personnel Services	341,561	185,313	319,950	325,993	330,866	335,629
Total Fund Expenditures	7,645,873	9,795,281	11,538,608	6,112,530	4,101,291	2,132,042
Interfund Transfers - Indirect Charges	528,338	503,753	777,284	788,788	798,593	808,953
Contingency	20,543,776	17,503,817	12,528,435	8,061,485	3,611,975	1,010,787
Total Fund Requirements	28,717,987	27,802,850	24,844,326	14,962,803	8,511,859	3,951,782